



United States
Department of
Agriculture

Announcement of Class and Component Prices

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United States Department of Agriculture

Agricultural Marketing Service

Dairy Program

Market Information Branch

[CLS - 1225](#)

December 31, 2025

December 2025 Highlights

Class II Price was \$14.41 per hundredweight for the month of December 2025. The price per hundredweight decreased \$0.13 from the previous month. **Class III Price** was \$15.86 per hundredweight for the month of December 2025. The price per hundredweight decreased \$1.32 from the previous month. **Class IV Price** was \$13.64 per hundredweight for the month of December 2025. The price per hundredweight decreased \$0.25 from the previous month.

Announcement of Class and Component Prices for December 2025

Class II Price:	\$14.41 (per hundredweight)
Class II Butterfat Price:	\$1.5831 (per pound)
Class II Skim Milk Price ¹ :	\$9.19 (per hundredweight)
Class III Price:	\$15.86 (per hundredweight)
Class III Skim Milk Price ² :	\$10.72 (per hundredweight)
Class IV Price:	\$13.64 (per hundredweight)
Class IV Skim Milk Price ² :	\$8.42 (per hundredweight)
Butterfat Price ² :	\$1.5761 (per pound)
Nonfat Solids Price ² :	\$0.9057 (per pound)
Protein Price ² :	\$2.4563 (per pound)
Other Solids Price ² :	\$0.4352 (per pound)
Somatic Cell Adjustment Rate:	0.00076 (per 1,000 somatic cell count)
Product Price Averages:	
Butter	\$1.5287 (per pound)
Nonfat Dry Milk	\$1.1541 (per pound)
Cheese ^{2 3}	\$1.5271 (per pound)
Dry Whey	\$0.6893 (per pound)

¹ November 2025 Advanced Price Announcement.

² Per Final Rule 90 FR 6600, published in the Federal Register on January 17, 2025, changes were made to the pricing formulas. See the methodology section (p. 5) for details.

³ The cheese price is derived using the weighted average of cheddar cheese in 40-pound blocks for the previous four or five weeks (depending on date of last publication), weighted by sales volume in pounds.

Class and Component Prices
USDA - Agricultural Marketing Service

December 31, 2025

Federal Milk Order Class II, Class III, and Class IV Milk Prices, 2025

Month	Class II Price	Class II Butterfat Price	Class III Price	Class III Skim Milk Price	Class IV Price	Class IV Skim Milk Price
	<i>(\$/cwt)</i>	<i>(\$/lb)</i>	<i>(dollars per cwt)</i>			
Jan	21.58	2.9530	20.34	10.39	20.73	10.80
Feb	21.08	2.8256	20.18	10.69	19.90	10.40
Mar	20.12	2.6312	18.62	9.78	18.21	9.35
Apr	19.22	2.6476	17.48	8.54	17.92	8.99
May	18.72	2.6697	18.57	9.59	18.13	9.13
Jun	18.43	2.7448	18.82	9.57	18.30	9.03
Jul	19.31	2.8505	17.32	7.63	18.89	9.26
Aug	19.18	2.7325	17.24	7.98	18.50	9.29
Sep	17.39	2.1995	17.59	10.28	16.17	8.80
Oct	16.02	1.8322	16.91	10.90	14.30	8.20
Nov	14.54	1.7131	17.18	11.62	13.89	8.21
Dec	14.41	1.5831	15.86	10.72	13.64	8.42
Avg	18.33	2.4486	18.01	9.81	17.38	9.16

Federal Milk Order Class II, Class III, and Class IV Milk Prices, 2024

Month	Class II Price	Class II Butterfat Price	Class III Price	Class III Skim Milk Price	Class IV Price	Class IV Skim Milk Price
	<i>(\$/cwt)</i>	<i>(\$/lb)</i>	<i>(dollars per cwt)</i>			
Jan	20.04	2.9835	15.17	4.92	19.39	9.30
Feb	20.53	3.1101	16.08	5.41	19.85	9.31
Mar	21.12	3.2455	16.34	5.19	20.09	9.07
Apr	21.23	3.3379	15.50	3.98	20.11	8.76
May	21.50	3.4706	18.55	6.66	20.50	8.68
Jun	21.60	3.5514	19.87	7.74	21.08	8.99
Jul	21.82	3.5790	19.79	7.55	21.31	9.13
Aug	22.05	3.5702	20.66	8.49	21.58	9.44
Sep	22.40	3.6184	23.34	11.09	22.29	10.00
Oct	21.01	3.0921	22.85	12.49	20.90	10.47
Nov	21.52	3.0693	19.95	9.57	21.12	10.78
Dec	21.28	2.9174	18.62	8.74	20.74	10.94
Avg	21.34	3.2955	18.89	7.65	20.75	9.57

Class and Component Prices
USDA - Agricultural Marketing Service

December 31, 2025

Federal Milk Order Component Prices, 2025

Month	Butterfat Price	Nonfat Solids Price	Protein Price	Other Solids Price	Somatic Cell Adjustment Rate
	<i>(dollars per pound)</i>				
Jan	2.9460	1.2002	2.3267	0.5384	0.00094
Feb	2.8186	1.1552	2.5337	0.4799	0.00095
Mar	2.6242	1.0393	2.4606	0.3647	0.00091
Apr	2.6406	0.9994	2.1682	0.3087	0.00087
May	2.6627	1.0145	2.4810	0.3222	0.00092
Jun	2.7378	1.0037	2.5328	0.2914	0.00097
Jul	2.8435	1.0286	1.8730	0.3092	0.00088
Aug	2.7255	1.0323	1.9646	0.3204	0.00088
Sep	2.1925	0.9773	2.7062	0.3207	0.00090
Oct	1.8252	0.9116	2.8761	0.3360	0.00087
Nov	1.7061	0.9124	3.0143	0.3859	0.00087
Dec	1.5761	0.9057	2.4563	0.4352	0.00076
Avg	2.4416	1.0150	2.4495	0.3677	0.00089

Federal Milk Order Component Prices, 2024

Month	Butterfat Price	Nonfat Solids Price	Protein Price	Other Solids Price	Somatic Cell Adjustment Rate
	<i>(dollars per pound)</i>				
Jan	2.9765	1.0330	1.1265	0.2417	0.00076
Feb	3.1031	1.0343	1.2255	0.2738	0.00080
Mar	3.2385	1.0083	1.1265	0.2881	0.00080
Apr	3.3309	0.9730	0.8345	0.2367	0.00077
May	3.4636	0.9647	1.7349	0.2181	0.00094
Jun	3.5444	0.9991	2.0546	0.2326	0.00100
Jul	3.5720	1.0149	1.9466	0.2571	0.00099
Aug	3.5632	1.0484	2.1756	0.2959	0.00102
Sep	3.6114	1.1109	2.9249	0.3430	0.00114
Oct	3.0851	1.1628	3.3238	0.3705	0.00112
Nov	3.0623	1.1974	2.3160	0.4049	0.00096
Dec	2.9104	1.2151	1.9637	0.4493	0.00088
Avg	3.2885	1.0635	1.8961	0.3010	0.00093

Class and Component Prices
USDA - Agricultural Marketing Service

December 31, 2025

Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2025

Month	Product Price Averages For:							
	Class I (Skim, Bfat.), Class II (Skim, Nonfat Solids)				Class II (Bfat.), Class III, Class IV, Components			
	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey
<i>(dollars per pound)</i>								<i>(dollars per pound)</i>
Jan	2.5916	1.3966	1.7563	0.6207	2.6042	1.3801	1.8851	0.7218
Feb	2.6049	1.3907	1.8803	0.7194	2.4990	1.3347	1.9077	0.6650
Mar	2.5236	1.3587	1.9097	0.6986	2.3385	1.2176	1.8215	0.5532
Apr	2.3419	1.2461	1.8751	0.5701	2.3520	1.1773	1.7361	0.4988
May	2.3549	1.1801	1.7230	0.4982	2.3703	1.1925	1.8404	0.5119
Jun	2.3519	1.1862	1.8019	0.5080	2.4880	1.2531	1.9322	0.5497
Jul	2.4685	1.2463	1.9373	0.5436	2.5753	1.2783	1.7634	0.5670
Aug	2.5860	1.2786	1.7471	0.5713	2.4778	1.2820	1.7529	0.5779
Sep	2.5120	1.2871	1.7205	0.5814	2.0377	1.2265	1.8066	0.5782
Oct	2.1992	1.2791	1.8470	0.5766	1.7344	1.1601	1.7384	0.5930
Nov	1.7617	1.1546	1.7245	0.5886	1.6360	1.1609	1.7419	0.6415
Dec	1.6239	1.1611	1.7920	0.6230	1.5287	1.1541	1.5271	0.6893
Avg	2.3267	1.2638	1.8096	0.5916	2.2202	1.2348	1.7878	0.5956

Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2024

Month	Product Price Averages For:							
	Class I (Skim, Bfat.), Class II (Skim, Nonfat Solids)				Class II (Bfat.), Class III, Class IV, Components			
	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey
<i>(dollars per pound)</i>								<i>(dollars per pound)</i>
Jan	2.6563	1.2062	1.6248	0.4184	2.6294	1.2112	1.5226	0.4338
Feb	2.6517	1.2099	1.5154	0.4289	2.7339	1.2125	1.5947	0.4649
Mar	2.7536	1.2242	1.6012	0.4621	2.8457	1.1863	1.6082	0.4788
Apr	2.8422	1.1991	1.6475	0.4842	2.9220	1.1506	1.5478	0.4289
May	2.8927	1.1768	1.5159	0.4446	3.0316	1.1422	1.8706	0.4108
Jun	3.0214	1.1557	1.8305	0.4091	3.0983	1.1770	1.9962	0.4249
Jul	3.0862	1.1705	1.9957	0.4148	3.1211	1.1930	1.9717	0.4487
Aug	3.1337	1.2007	1.9738	0.4416	3.1139	1.2268	2.0399	0.4864
Sep	3.1061	1.2212	1.9985	0.4848	3.1537	1.2899	2.2882	0.5321
Oct	3.1745	1.2745	2.2225	0.5235	2.7191	1.3423	2.2400	0.5588
Nov	2.6840	1.3427	2.2401	0.5636	2.7002	1.3773	1.9198	0.5922
Dec	2.7265	1.3771	1.9449	0.5893	2.5748	1.3952	1.7608	0.6353
Avg	2.8941	1.2299	1.8426	0.4721	2.8870	1.2420	1.8634	0.4913

Methodology: Monthly Class and Component Prices

Data: The Class and Component Prices are calculated using the most recent four or five weeks (since the last monthly Announcement of Class and Component Prices) from the latest National Dairy Products Sales Report (NDPSR).

Reliability: NDPSR are subject to revision for four weeks following the initial weekly report. For enforcement purposes, the information in the NDPSR is subject to verification for up to two years from the time of submission. The AMS audit staff periodically reviews a company's sales records to ensure accurate reports during onsite verifications. Note that the monthly Announcements of Class and Component Prices are not subject to revision.

Terms and Definitions: Announced milk prices are per 100 pounds or cwt, rounded to the nearest cent. Component prices are per pound, rounded to nearest one-hundredth cent. Announced product prices and pricing factors are per pound, rounded to the nearest one-hundredth cent. The somatic cell adjustment rate is for every 1,000 cells, rounded to the nearest one thousandth cent.

The NDPSR provides current wholesale market prices for basic dairy commodities. These commodity prices are used in the following formulas to calculate the USDA's Class and Component Prices used in the Federal Milk Marketing Order Program. Please see [7 CFR 1000.53](#) for more information.

- Commodity Prices (Butter, Nonfat Dry Milk, Cheddar Cheese, and Dry Whey)
 - Commodity prices are calculated on the NDPSR ¹.
 - The prices are weighted averages for the previous four or five weeks (depending on date of last publication), weighted by sales volume in pounds.
 - For more information, see the Price Formulas publication ².
- Butterfat Price = $(\text{Butter Price} - 0.2272) \times 1.211$
- Nonfat Solids Price = $(\text{NFDM Price} - 0.2393) \times 0.99$
- Protein Price = $((\text{Cheese Price} - 0.2519) \times 1.383) + (((\text{Cheese Price} - 0.2519) \times 1.589) - \text{Butterfat Price} \times 0.91) \times 1.17$
- Other Solids Price = $(\text{Dry Whey Price} - 0.2668) \times 1.03$
- Somatic Cell Adjustment Rate = $\text{Cheese Price} \times 0.0005$
- Class II Price = $(\text{Class II Skim Milk Price} \times 0.965) + (\text{Class II Butterfat Price} \times 3.5)$
 - Class II Skim Milk Price = See the Announcement of Advanced Prices and Pricing Factors for the applicable month.
 - Class II Butterfat Price = Butterfat Price + 0.007
- Class III Price = $(\text{Class III Skim Milk Price} \times 0.965) + (\text{Butterfat Price} \times 3.5)$
 - Class III Skim Milk Price = $(\text{Protein Price} \times 3.3) + (\text{Other Solids Price} \times 6.0)$
- Class IV Price = $(\text{Class IV Skim Milk Price} \times 0.965) + (\text{Butterfat Price} \times 3.5)$
 - Class IV Skim Milk Price = Nonfat Solids Price $\times 9.3$

¹ <https://www.ams.usda.gov/mnreports/dywdairyproductssales.pdf>

² <https://www.ams.usda.gov/resources/price-formulas>

Information Contacts

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