

Cattle & Carcass TRAINING

Part II: USDA LMR Boxed Beef Reports: How Quality Grade Impacts Value

Wednesday, June 9, 2021, 6:00-7:00 PM CT (7:00 – 8:00 PM ET)

Explore the fundamentals of the USDA Box Beef Cutout Value reports and the factors which influence these reports. Our presenters will explain concepts related to price differences between the various USDA Grades of wholesale beef cuts, dive into specific elements of the reports, such as the “Choice/Select spread,” and discuss other elements that can be used to make more informed production and marketing decisions.



Chris Sommers is a seasoned Market Reporter with the USDA Agricultural Marketing Service's Livestock, Poultry and Grain Market News Division, and has been with the USDA Market News team in Des Moines, IA, since 1996. During his long career, Chris has managed a wide variety of beef market reports, including the Boxed Beef and Boneless Beef reports, the Cow and Bull Meat and By-Products reports, the Tallows and Proteins reports, and the Hides reports. Before joining Market News, Chris was a USDA Meat Grader in Illinois and Iowa.



Stephen Koontz is a Professor in the Department of Agricultural and Resource Economics at Colorado State University. He works in the areas of commodity marketing, risk management, market price analysis, and agribusiness industrial organization. Dr. Koontz's interests are in commercial agriculture production and marketing, and the functioning agribusiness. His responsibilities at CSU include outreach, teaching and research.

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