Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price 530**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average +Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

**Determination of Base Price 1475**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

**Other Terms**
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price 1490**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price 1499**

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Freight, $1.25 Delivery to Specified Plant
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 92%
Determination of Base Price  1500

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: S Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1501

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  1502

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1503

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - Western Cornbelt
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**Determination of Base Price  1504**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%

**Determination of Base Price  1506**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 4 weeks prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 4 weeks prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 90%

**Determination of Base Price  1507**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.92
Determination of Base Price  1508

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) +
Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage, $0.92

Determination of Base Price  1509

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) +
Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.90

Determination of Base Price  1510

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) +
Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage, $0.88

Determination of Base Price  1511

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  1512
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage, $0.91

Determination of Base Price  1513
All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1514
All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  1523
All Reports Referenced
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery
Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($2.00)
Swine Packer Marketing Contract Summary - Western Cornbelt

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Determination of Base Price  1524

All Reports Referenced
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.25)

Determination of Base Price  1525

All Reports Referenced
LM_HG212, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.00)

Determination of Base Price  1527

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit$18.00
Premium/Discount Type: Contract Premium, ($2.50)

Determination of Base Price  1528

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($2.50)
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 1532

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Base Market Price + Weighted Average + Contract Premium
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 1538

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 1540

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  1541

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: CME Percentage 100.75%

**Determination of Base Price**  1544

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  1545

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1546

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1547

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1548

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1549

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%
Determination of Base Price  1550

**All Reports Referenced**
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

**Other Terms**
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1551

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Value + Basis + Antibiotic Free Premium + Carcass Merit Adjustment
Premium/Discount Type: Antibiotic Free$10.00
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, ($5.25)

Determination of Base Price  1552

**All Reports Referenced**
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

**Other Terms**
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1563

**All Reports Referenced**
LM_HG201
LM_HG212
NW_LS500

**Other Terms**
Swine Packer Marketing Contract Summary - Western Cornbelt

**Swine or Pork Market Formula**

**Determination of Base Price** 1569

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price** 1618

**All Reports Referenced**
LM_HG212
LM_PK602

**Other Terms**
Final Price = (.60*(.90*CPC value)) + (.40*(WCB PM WA + $2.75))

**Determination of Base Price** 1619

**All Reports Referenced**
LM_HG201
LM_PK602

**Other Terms**
Final Price = (.50 of Nat Neg Net) + (.50 of Cutout Price) = Base Price

**Determination of Base Price** 1621

**All Reports Referenced**
LM_PK602, 2 days prior to delivery

**Other Terms**
Final Price = Carcass Cutout Value x .80

**Determination of Base Price** 1623

**All Reports Referenced**
LM_HG203, Carcass Average, Average - 3 days prior to delivery
LM_PK602, Carcass Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = (.50 * National 203) + (.50 * Cutout Price) = Base Price

**Determination of Base Price** 1624

**All Reports Referenced**
LM_HG203, Average - 3 days prior to delivery
LM_PK602, Average - 3 days prior to delivery

**Other Terms**
Final Price = (.50 * National 203) + (.50 * Cutout Price)
**Determination of Base Price** 1627

**All Reports Referenced**
LM_PK602, Average - 3 days prior to delivery

**Other Terms**
Base Price = Ordinary Base Price + $2.25

**Determination of Base Price** 1633

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price** 1635

**All Reports Referenced**
LM_HG200, Weighted Average, Day Prior to Delivery
LM_PK602

**Other Terms**
Base Price = ((.935 * CPC Value) + (WCB PM WA + $2.50)) / 2
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price** 1637

**All Reports Referenced**
LM_PK602, Carcass Average, Day Prior to Delivery

**Other Terms**
Final Price = 85% CPC value

**Determination of Base Price** 1641

**All Reports Referenced**
LM_HG212, Weighted Average,

**Other Terms**
Final Price = Weighted Average WCB + $4.50
Premium/Discount Type: Carcass Merit$4.50

**Determination of Base Price** 1648

**All Reports Referenced**
LM_HG212
LM_PK602

**Other Terms**
Final Price = 50% (CB Weighted Average + 50% (90% National Daily Pork Report) + Carcass Merit
Premium/Discount Type: Carcass Merit$3.50
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**Determination of Base Price**  377

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - Month of purchase
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

**Other Terms**
Ratio = 5-year CME / Monthly Cutout Value
Base Price = Ratio * Contracted CME
CME Price can be set any day during nine-month period leading up to predetermined automatic price execution date.
Premium/Discount Type: Sort <= 449 pounds -$4.25
50-500 pounds -$1.20
>= 551 pounds +$1.35

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**Determination of Base Price**  578

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

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**Determination of Base Price**  801

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Basis, ($1.00)
Premium/Discount Type: Futures Schedule, See Schedule: 20
Determination of Base Price 934

All Reports Referenced
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
SJ_GR850, No. 2 Yellow Corn, Average - 8 weeks prior to delivery

Other Terms
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price)Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Option 6: \[91.4 + (9.4\times\text{Corn Price}) + (0.685\times\text{SBM Price})\]/205Final Price = Base Price + Carcass Merit Adjustment: Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.

Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, ($1.00), See Schedule: 20
Premium/Discount Type: Contract Premium 2, $2.50
Premium/Discount Type: Contract Premium 3, $0.70
Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 1102

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price 1153

All Reports Referenced
Nearby Lean Hog, Lean Hog, Average - Previous Week

Other Terms
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.

Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.85)
Swine Packer Marketing Contract Summary - Western Cornbelt
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**Determination of Base Price**  1154

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price**  1155

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

**Determination of Base Price**  1188

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, ($0.25)

**Determination of Base Price**  1233

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%
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**Determination of Base Price** 1245

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Basis, ($1.75)

**Determination of Base Price** 1322

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Prior week average - High, Low, Settle

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment May contract not used.
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price** 1349

**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment Delivery period is four weeks.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 1359

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($2.00)
Determination of Base Price

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price

All Reports Referenced
Nearby Lean Hog, excluding May, Lean Hog, Week Prior

Other Terms
Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustment Settlement for week prior to delivery for week prior nearby month May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

Other Terms
Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment. Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price

All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to kill
Nearby Lean Hog, excluding May, Lean Hog, Day prior to Slaughter

Other Terms
Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Contract Premium 2, ($0.50)
Determination of Base Price  270
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 99.85% Lean Hog Index

Determination of Base Price  462
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 99.5% Lean Hog Index

Determination of Base Price  463
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34

Determination of Base Price  465
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 98.5% Lean Hog Index + $0.35

Determination of Base Price  466
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 98% Lean Hog Index + Cutout Value - $5.00

Determination of Base Price  468
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  531

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day Prior to Delivery

*Other Terms*
- Floor Price (FP) set by COP Ceiling Price (CP) = FP + $5
- Net Premium = Grade Premium - Sort Loss - Weight Discount - $0.50 overage yearly average calculated 3rd Monday in January
- Base Price = Market Price (MP) - Average Net Premium
  - If MP > CP, then Base Price = 93% MP
  - If MP < FP, Base Price = FP

See Schedule: 62

**Limit on Ledger:** Maximum positive balance is $10/head marketed annually, maximum negative balance is determined by producer financial condition.

MP > Ceiling, 7% MP deducted from ledger
MP < Floor, Floor - MP added to ledger

**Determination of Base Price**  611

*All Reports Referenced*
Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

*Other Terms*
- Final Price = CME Index + Sort Discount
- Premium/Discount Type: See Schedule: 90

**Determination of Base Price**  628

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
- Base Price = 50% (Cutout Value) + 50% (CME Index Value)
- Premium/Discount Type: See Schedule: 90
- Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  736

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery

*Other Terms*
- Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
- Premium/Discount Type: Lean See Schedule: 34
- Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  885

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day Prior to Delivery

*Other Terms*
- Final Price = CME Price + Basis + Carcass Merit Adjustment
- Premium/Discount Type: Carcass Merit See Schedule: 64
- Premium/Discount Type: Sort See Schedule: 85
- Premium/Discount Type: Basis, ($4.40)
Determination of Base Price  1106
All Reports Referenced
LM_HG201, Lean Hog, Day prior to Slaughter
Other Terms
Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  1122
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Lean Hog Index + Basis
Premium/Discount Type: Basis, ($4.90)

Determination of Base Price  1133
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($4.50)

Determination of Base Price  1173
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery
Other Terms
Final Price = 50% CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment. Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1233**

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1314**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1315**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1328**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.25)
Determination of Base Price  1334

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 271
Premium/Discount Type: Sort See Schedule: 270
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1353

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: CME Percentage 99%

Determination of Base Price  1355

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.25%
Premium/Discount Type: CME Percentage 102.25%
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  1391

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 100.5%
Premium/Discount Type: Cutout Percentage 94.72%

**Determination of Base Price**  1406

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($4.50)

**Determination of Base Price**  1409

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.10)

**Determination of Base Price**  119

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  120

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% WCB + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50

**Determination of Base Price**  122

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

**Determination of Base Price**  123

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

**Determination of Base Price**  124

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  189

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83

**Determination of Base Price**  191

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

**Determination of Base Price**  193

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  194

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15
Swine Packer Marketing Contract Summary - Western Cornbelt

**Swine or Pork Market Formula**

**Determination of Base Price**  195

*All Reports Referenced*
LM_HG203, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)  
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

**Determination of Base Price**  239

*All Reports Referenced*
LM_HG203, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)  
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment  
Price for excess production = National + Carcass Merit Adjustment.  
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Contract Premium, $0.61

**Determination of Base Price**  240

*All Reports Referenced*
LM_HG203, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)  
Premium/Discount Type: Contract Premium, $1.62

**Determination of Base Price**  241

*All Reports Referenced*
LM_HG203, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)  
Premium/Discount Type: Contract Premium, $1.50
Determination of Base Price  242
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  243
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% ECB + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  244
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  245
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)

Determination of Base Price  246
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.35
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  274

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, ($0.50)

**Determination of Base Price**  277

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, ($0.60)
Premium/Discount Type: Contract Premium, $1.95

**Determination of Base Price**  281

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  282

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  283

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.55
Determination of Base Price  321
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 94% Cutout Value

Determination of Base Price  322
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 95.5% Cutout Value

Determination of Base Price  323
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 94.5% Cutout Value

Determination of Base Price  326
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + $2.00)

Determination of Base Price  328
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 95% Cutout Value

Determination of Base Price  537
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.
**Determination of Base Price**  548

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
18 loads scheduled throughout year priced Base% Cutout Value + $.50Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + $0.75.
Premium/Discount Type: Regional West, $1.70

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**Determination of Base Price**  560

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.25)

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**Determination of Base Price**  562

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.50)

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**Determination of Base Price**  563

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Base Price = 89.5% Cutout Value

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**Determination of Base Price**  564

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.00)
Determination of Base Price  570

All Reports Referenced
LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout,

Other Terms
Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  571

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Base Price = 50% (Cutout Value - $9.50) + 50% (Negotiated Base Range Average + $1.00)
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  577

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price  581

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($9.50)

Determination of Base Price  607

All Reports Referenced
LM_PK602, Carcass Average, Day of Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  608

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 67% Weighted Average + 33% (93.5% Cutout Value)

Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Non-Process Verification, ($0.50)

**Determination of Base Price**  622

**All Reports Referenced**
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

**Other Terms**
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  624

**All Reports Referenced**
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

**Other Terms**
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  629

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price 693

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$1.00) + 50% (90% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price 694

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$2.00) + 50% (93% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price 695

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 93.5% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 696

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 92% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 699

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 30% (WCB +$4.00) + 70% (95.5% Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  713
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Base Price = 91.0% Cutout Value
Premium/Discount Type: High Iodine Values See Schedule: 123
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Sort Weekly average carcass weight < 191 pounds or > 224 pounds, -$0.20/pound outside target weight range, assessed weekly

Determination of Base Price  730
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Price = 93% Cutout Value
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  793
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Price = 90% Cutout value Carcass Merit Adjustment application negotiated by lot (applied or not applied)
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  798
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Price = 91 % Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  800
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Base Price + Carcass Merit Adjustment Base Price = 1 of 3 options: (1) 94% Cutout Value (2) WCB Market Price + Contract Premium (3) Average of Options 1 and 2.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25
Determination of Base Price 894

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 941

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 942

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 943

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 92.5%
**Swine Packer Marketing Contract Summary - Western Cornbelt**

**Swine or Pork Market Formula**

**Determination of Base Price  947**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

**Determination of Base Price  951**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.
Premium/Discount Type: Carcass Merit See Schedule: 64

**Determination of Base Price  959**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Negotiated Sales, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + High Iodine Value Premium
Premium/Discount Type: High Iodine Values Iodine values greater than 72 -$0.25/carcass cwt
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $3.75

**Determination of Base Price  973**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 92% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7

**Determination of Base Price  987**

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 95.5%
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  1006

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1042

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price  1050

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  1055

All Reports Referenced
LM_HG212, Negotiated Purchases, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Determination of Base Price  1065

All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1066

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1084

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustment Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1092

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  1093
**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery
**Other Terms**
Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1094
**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
**Other Terms**
Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price  1108
**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
**Other Terms**
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) +
Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 94.5%

Determination of Base Price  1144
**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery
**Other Terms**
Final Price = Cutout Price + Contract Premium + Freight Adjustment + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Freight, $3.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price  1159
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = Cutout price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($5.00)

Determination of Base Price  1168
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1169
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 67% (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 90%
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  1171
All Reports Referenced
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.90
Premium/Discount Type: Cutout Percentage 93.5%
Determination of Base Price  1175

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Contract Premium 2, ($7.50)

Determination of Base Price  1176

All Reports Referenced
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.10
Premium/Discount Type: Contract Premium 2, ($7.50)

Determination of Base Price  1178

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.60
Premium/Discount Type: Contract Premium 2, ($7.00)

Determination of Base Price  1186

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 34% (Cutout Percent * Cutout Price) + 67% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 93%
Determination of Base Price  1191

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price  1192

**All Reports Referenced**
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price  1193

**All Reports Referenced**
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, ($1.00)
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1234**

**All Reports Referenced**
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Sort See Schedule: 129
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Contract Premium 2, ($12.25)

**Determination of Base Price  1310**

**All Reports Referenced**
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.72%
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  1312**

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 25% (Weighted Average + Contract Premium) + 75% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50
Premium/Discount Type: Cutout Percentage 93.5%
Determination of Base Price 1319

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 1327

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1339

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Value
Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285

Determination of Base Price 1340

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1344

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = 88% Cutout Value Ceiling Price = 92% Cutout Value Market Price (MP) = Weighted Average + Contract Premium
If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment
If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

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**Determination of Base Price**  1348

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

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**Determination of Base Price**  1350

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  1351

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Floor Price = 87% (Cutout Value) Ceiling Price = 92% (Cutout Value)
Market Price (MP) = Weighted Average + Contract Premium
If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment
If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1352

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1354

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price  1356

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  1357

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1358

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Cutout Percentage 89.5%

Determination of Base Price  1360

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 93.5%
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  1363

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1366

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1368

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92.25%

Determination of Base Price  1370

All Reports Referenced
LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 92%
Swine Packer Marketing Contract Summary - Western Cornbelt
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**Determination of Base Price 1390**

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 91.72%

**Determination of Base Price 1392**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92.72%

**Determination of Base Price 1393**

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93.72%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price 1394**

**All Reports Referenced**
LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value * Cutout Percentage) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 90.72%
Premium/Discount Type: Contract Premium, $3.00
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 1395

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter  
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Value)  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium, $3.00  
Premium/Discount Type: Cutout Percentage 88.75%

**Determination of Base Price** 1398

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery  
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 64  
Premium/Discount Type: Sort See Schedule: 85  
Premium/Discount Type: Contract Premium, ($13.25)  
Premium/Discount Type: Contract Premium 2, ($2.00)

**Determination of Base Price** 1399

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery  
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 64  
Premium/Discount Type: Sort See Schedule: 85  
Premium/Discount Type: Contract Premium, ($12.75)  
Premium/Discount Type: Contract Premium 2, ($1.25)

**Determination of Base Price** 1430

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Percentage * Cutout Value + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 78  
Premium/Discount Type: Carcass Merit See Schedule: 18  
Premium/Discount Type: Cutout Percentage 90%
Determination of Base Price  1436
All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Other Terms
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) +
Loose Housing Premium, if applicable + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($1.50)
Premium/Discount Type: Loose Sow Housing, $1.00

Determination of Base Price  1437
All Reports Referenced
LM_HG203, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Other Terms
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  445
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 94.25% Cutout Value

Determination of Base Price  446
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 95% Cutout Value
**Swine Packer Marketing Contract Summary - Western Cornbelt**

**Swine or Pork Market Formula**

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**Determination of Base Price**  447

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, ($4.00)

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**Determination of Base Price**  449

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 94% Cutout Value

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**Determination of Base Price**  452

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day of Delivery

**Other Terms**

Base Price = 91.3% Cutout Value

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**Determination of Base Price**  453

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Base Price = 92.5% Cutout Value

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**Determination of Base Price**  456

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day of Delivery

**Other Terms**

Final Price = Percentage from schedule based on average weight per load times Market Price + Carcass merit Adjustment See Schedule: 208
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

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**Determination of Base Price**  457

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

**Other Terms**

Target Price: Price = 92.35% Cutout Value

Final Price = 92.35 % Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  489
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price  692
All Reports Referenced
LM_PK600, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 90% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price  512
All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  513
All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price  517

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms
Average Selected Prices Based on Schedule. Final Price = Market Price + Contract Premium + Carcass Merit Adjustment See Schedule: 38
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $7.75

Determination of Base Price  525

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1311

All Reports Referenced
LM_HG200, Weighted Average, Day of Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $5.00

Determination of Base Price  75

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  77

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.26
Determination of Base Price  78
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  327
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  337
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  436
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery
Other Terms
Base Price = 101% Negotiated Average Net

Determination of Base Price  437
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Base Price = 100.5% Negotiated Average Net

Determination of Base Price  439
All Reports Referenced
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
Other Terms
Base Price = 101.5% Negotiated Net Average
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  440

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Base Price = 101% Negotiated Net Average

**Determination of Base Price**  444

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = simple average of all quotes

**Determination of Base Price**  606

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90

**Determination of Base Price**  933

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price)Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Final Price = Base Price + Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort ($1.00) See Schedule: 78
Premium/Discount Type: Futures Schedule, See Schedule: 20

**Determination of Base Price**  969

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Final Price = 98% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Determination of Base Price  978

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99%

Determination of Base Price  980

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 100.5%

Determination of Base Price  982

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.5%

Determination of Base Price  983

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99.75%

Determination of Base Price  986

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%
Determination of Base Price 1028
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = 102% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

Determination of Base Price 1058
All Reports Referenced
LM_HG201, Negotiated Base Weighted Average, Average - 2 days prior to delivery
LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery
Other Terms
Final Price = Average two sections + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price 1165
All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
Other Terms
Final Price = (Base Percent * National Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Base Percentage 102%
Premium/Discount Type: GnRF Blocker Base Percentage 99% gonadotropin releasing factor

Determination of Base Price 1229
All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $0.65
**Swine Packer Marketing Contract Summary - Western Cornbelt**

**Swine or Pork Market Formula**

**Determination of Base Price**  1343

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Delivery  
LM_HG203, Weighted Average, Day of Delivery  

**Other Terms**
Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium)  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  1379

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery  

**Other Terms**
Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium 100.75%

**Determination of Base Price**  1422

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter  

**Other Terms**
Final Price = Base Percentage * Average Net + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Base Percentage 101%

**Determination of Base Price**  378

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter  

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  379

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter  

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  380

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  381

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price**  382

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $11.50

**Determination of Base Price**  339

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 2 days prior to delivery

**Other Terms**
Floor Price: 40
Price is converted to live using 75% yield

**Determination of Base Price**  383

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $2.00
**Swine Packer Marketing Contract Summary - Western Cornbelt**

**Swine or Pork Market Formula**

**Determination of Base Price  386**

**All Reports Referenced**
LM_HG203, Weighted Average, Average - Previous Week less high day

**Other Terms**
If Market Price (MP) < $40, the Base Price (BP) = $40 + 50% ($40 + MP) + $17/head If MP > $40 and < $50, the Base Price = MP + $15/head If MP > $50, then Base Price = $50 + 50% (MP - 50) + $13/head

**Determination of Base Price  505**

**All Reports Referenced**
LM_HG203, Negotiated Base Selected Prices, Average - 3 days prior to delivery

**Other Terms**
Selected Prices show on schedule Final Price = 106% (Average Selected Prices + Contract Premium + Carcass Merit Adjustment See Schedule: 38
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price  508**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 75% Negotiated Weighted Average + $3.00

**Determination of Base Price  518**

**All Reports Referenced**
LM_HG203, Live Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Live contract, $1.60

**Determination of Base Price  519**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  520

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  521

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  523

All Reports Referenced
LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price  526

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  527

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average +Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

Determination of Base Price  

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70
Determination of Base Price 556

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP COP is based on producers cost of production 2 calendar months prior to delivery Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

Determination of Base Price 557

All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

Other Terms
Floor Price (FP) is set by COPFP published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 98% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

Determination of Base Price 558

All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

Other Terms
Floor Price (FP) is set by COPFP published at the end of each month Ceiling Price (CP) = FP + $8
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 580

*All Reports Referenced*
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

*Other Terms*
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment Regional Premiums
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Regional West, $1.70
Premium/Discount Type: Contract Premium, $0.75

**Determination of Base Price** 589

*All Reports Referenced*
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

*Other Terms*
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price** 616

*All Reports Referenced*
LM_HG203, Weighted Average, Day of Delivery

*Other Terms*
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price** 967

*All Reports Referenced*
LM_HG203, Weighted Average, Day Prior to Delivery

*Other Terms*
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price** 977

*All Reports Referenced*
LM_HG203, Weighted Average, Day Prior to Delivery

*Other Terms*
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price  981
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  993
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.70

Determination of Base Price  994
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.80

Determination of Base Price  995
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1001
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $0.50
Determination of Base Price 1103
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day prior to Slaughter
Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.95

Determination of Base Price 1141
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price 1242
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price 1378
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price 1381
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  1423

All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Base Price + Carcass Merit Adjustment
Base Price Option 1 = Prior Day Weighted Average + Contract Premium
Base Price Option 2 = 3 Day Prior Weighted Average + Contract Premium.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  113

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Carcass Merit Adjustment + Contract Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  126

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  142

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  143

*All Reports Referenced*
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

**Determination of Base Price**  147

*All Reports Referenced*
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

**Determination of Base Price**  148

*All Reports Referenced*
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.16

**Determination of Base Price**  150

*All Reports Referenced*
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Base Price = average of morning and afternoon quotes
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price  151

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

Determination of Base Price  154

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  156

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment + Early Delivery Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Early Delivery, $0.65

Determination of Base Price  157

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  162

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment + Scheduling Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price  163

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  164

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  177

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  178

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

Determination of Base Price  179

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

Determination of Base Price  180

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.43

Determination of Base Price  251

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  266

All Reports Referenced
LM_HG205, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Determination of Base Price 268

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Failure to deliver on time, ($0.50)

Determination of Base Price 115

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price 125

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, See Schedule: 49

Determination of Base Price 129

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 130

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price** 131

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price** 133

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50

**Determination of Base Price** 134

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36

**Determination of Base Price** 135

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.50
Determination of Base Price  136

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery premium if applicable
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Early Delivery, $0.68

Determination of Base Price  137

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  138

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Anti-biotic free premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Antibiotic Free$8.11
Premium/Discount Type: Contract Premium, $8.11

Determination of Base Price  139

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  144

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.36
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  145
**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

**Determination of Base Price**  146
**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.64

**Determination of Base Price**  149
**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

**Determination of Base Price**  152
**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  153
**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  159

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  165

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Early Delivery, $0.68
Premium/Discount Type: Delivery Timing, $0.68

**Determination of Base Price**  166

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price**  169

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 270 pounds average load live = + $2.03 carcass> 270 pounds live = +$2.70 carcass

**Determination of Base Price**  170

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premiums + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  176

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.22

**Determination of Base Price**  181

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

**Determination of Base Price**  182

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28
Premium/Discount Type: Delivery Timing, $0.68

**Determination of Base Price**  183

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.34

**Determination of Base Price**  184

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62
Premium/Discount Type: Delivery Timing, $0.68
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price 185

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55
Premium/Discount Type: Delivery Timing, $0.68

Determination of Base Price 186

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
Premium/Discount Type: Delivery Timing, $0.65

Determination of Base Price 187

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42
Premium/Discount Type: Delivery Timing, $0.65

Determination of Base Price 188

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15
Premium/Discount Type: Delivery Timing, $0.68
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price** 197

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

**Determination of Base Price** 198

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price** 199

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price** 200

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.88

**Determination of Base Price** 204

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.65
Premium/Discount Type: Contract Premium, $1.89
**Swine Packer Marketing Contract Summary - Western Cornbelt**

**Swine or Pork Market Formula**

**Determination of Base Price** 205

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42

**Determination of Base Price** 206

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.68
Premium/Discount Type: Contract Premium, $1.45

**Determination of Base Price** 207

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.57

**Determination of Base Price** 208

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

**Determination of Base Price** 209

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  210
**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.86

**Determination of Base Price**  211
**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

**Determination of Base Price**  212
**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

**Determination of Base Price**  213
**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

**Determination of Base Price**  214
**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.14
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  215

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81

**Determination of Base Price**  219

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price**  221

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

**Determination of Base Price**  222

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.16

**Determination of Base Price**  223

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  237

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  254

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  255

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

**Determination of Base Price**  256

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price**  261

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.50
**Determination of Base Price**  262

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

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**Determination of Base Price**  263

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium <= 270 pounds average load live = $2.03 carcass>=271 pounds live = $2.70 carcass

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**Determination of Base Price**  265

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

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**Determination of Base Price**  288

**All Reports Referenced**
LM_HG206, Pork Carcass Cutout, Current + 4 prior days, remove hi and low
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

**Other Terms**
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Delivery Timing, $2.10
Premium/Discount Type: Non-Process Verification, ($0.50)

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**Determination of Base Price**  291

**All Reports Referenced**
LM_HG206, Weighted Average, Average - Previous Week

**Other Terms**
Floor Price: 0.28 Ceiling Price: 0.56
If Market Price (MP) > $50, then Base Price = MP - $0.50
Premium/Discount Type: Contract Premium, $7.25
Premium/Discount Type: Gender Mix, $6.25 > 60% barrows in load
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  292

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Floor Price: 25
Ceiling Price: 65
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment + Intact Male Discount, if applicable + Downer Fee, if applicable + Condemnation Fee, if applicable
Premium/Discount Type: Lean $0.01 per pound live if average truckload > 53% lean
Premium/Discount Type: Downer Fee $-0.10 per pound
Premium/Discount Type: Condemnation Fee Market Value * Average Weight of Lot
Premium/Discount Type: Intact Male, ($10.00) allowed up to 10/load, over 10/load whole load sold at plant price
Premium/Discount Type: Contract Premium, $0.08 per pound live

**Determination of Base Price**  384

**All Reports Referenced**
LM_HG206, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  488

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  491

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  493

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  494

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  495

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  496

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  497

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50
Determination of Base Price  498
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  499
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  504
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 74% (Negotiated Weighted Average +$1.50) + $2.00

Determination of Base Price  506
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 74% (Negotiated Weighted Average + $1.50) + $2.00

Determination of Base Price  509
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 74% (Negotiated Weighted Average + $1.00) + $1.75

Determination of Base Price  510
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 75% Negotiated Weighted Average
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  615

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

**Other Terms**
Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non-Process Verification Discount: Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non-Process Verified discount.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: CME Program, ($3.00)
Premium/Discount Type: CME Program Non-Process Verified, ($3.25)

**Determination of Base Price**  625

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 years prior to delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  654

**All Reports Referenced**
LM_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 147
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.25) if hogs do not meet process verification program standards or Paylean Free status

**Determination of Base Price**  893

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  976

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1053

All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  267

All Reports Referenced
LM_HG208, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Live contract, $1.35

Determination of Base Price  476

All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  480

All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.75
**Determination of Base Price**  482

**All Reports Referenced**
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  483

**All Reports Referenced**
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price**  477

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  478

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  479

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75
Swine or Pork Market Formula

**Determination of Base Price**  481

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  484

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  485

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  486

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price**  507

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average + $3.00)
Determination of Base Price  63
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  64
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  67
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  68
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  69
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price  70
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  76
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  83
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  84
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  07
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = choice of day prior or 3-day average Final Price = Base Price + Premiums + Carcass Merit Adjustment - Overpayments - Offsets
Premium/Discount Type: Contract Premium, $1.65
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  108
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  109
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  110
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  111
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  117
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
**Determination of Base Price**  118

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  121

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  127

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  128

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  132

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03
Determination of Base Price  167

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  172

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price  173

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

Determination of Base Price  174

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  175

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price** 190

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

**Determination of Base Price** 192

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

**Determination of Base Price** 196

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07

**Determination of Base Price** 201

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 284 pounds average load live = $2.57 carcass>=285 pounds live = $2.91 carcass

**Determination of Base Price** 202

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.49
Determination of Base Price 203
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

Determination of Base Price 216
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.43

Determination of Base Price 217
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83

Determination of Base Price 218
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price 220
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89
Determination of Base Price 224

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

Determination of Base Price 225

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price 226

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.34
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price 227

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.34
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price 228

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 279 pounds average load love = +$1.82>= 280 pounds live = +$2.16
Determination of Base Price 229

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15

Determination of Base Price 230

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.23

Determination of Base Price 231

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07

Determination of Base Price 232

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price 233

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  234

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.78

Determination of Base Price  235

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

Determination of Base Price  236

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Time Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  238

All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Loss Protection premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Loss Protection, $0.50 per $100 value

Determination of Base Price  247

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Delivery Timing Premium
Premium/Discount Type: Contract Premium, $1.69
Premium/Discount Type: Delivery Timing, $0.34
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  250
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  252
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Delivery Timing, $0.50

Determination of Base Price  253
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  257
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  258
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
74% live conversion
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price  259
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  260
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

Determination of Base Price  272
All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  273
All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96
Premium/Discount Type: Non-Process Verification, ($0.50)
Determination of Base Price 275

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium + Delivery Timing Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.95

Determination of Base Price 278

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.38
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price 285

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.50
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price 316

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price** 318

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price** 319

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price** 320

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average

**Determination of Base Price** 334

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 473

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  474

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  522

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  623

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 95
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  626

All Reports Referenced
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms
Base Price = Adjustment Factor on schedule * Weighted Average Final Price = Base Price + Contract Premium + Carcass merit Adjustment See Schedule: 94
Premium/Discount Type: Sort See Schedule: 96
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  627

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  703

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: High Iodine Values See Schedule: 120
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: Contract Premium, $2.80

Determination of Base Price  705

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  706

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price  715

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Sort See Schedule: 125

Determination of Base Price  717

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium $1.50 to $4.50 depending on location and market conditions
Determination of Base Price  813
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.88

Determination of Base Price  884
All Reports Referenced
LM_HG212, Negotiated Purchases, Two Days Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  895
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Base price = options 1 single day WCB, option 2 3-day average WCB. Final price = base price + contract
premium + Carcass merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  937
All Reports Referenced
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = WCB 3-Day average + 1.85
Premium/Discount Type: Carcass Merit$1.85See Schedule: 18

Determination of Base Price  938
All Reports Referenced
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = 3-day Average WCB + $1.25
Premium/Discount Type: Carcass Merit$1.25See Schedule: 18


Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  939**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price  940**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $2.88

**Determination of Base Price  944**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price  945**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price  946
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  956
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, 2 days prior to delivery
Other Terms
Final Price = WCB + Contract premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price  958
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + High Iodine Value Premium
Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -$0.50/carcass cwt and Iodine Value of =equal or greater than 75, -$1.25/carcass cwt.
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  968
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  975

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price**  989

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price**  991

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  998

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  1029

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1043

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price**  1047

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  1052

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price**  1056

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  1057

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort $4.00
Premium/Discount Type: Contract Premium, $4.00
Determination of Base Price 1095

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price 1104

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price 1105

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.50

Determination of Base Price 1137

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 1138

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, if applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: Contract Premium, $3.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1156

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price**  1157

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.30
Premium/Discount Type: Contract Premium, $4.10

**Determination of Base Price**  1195

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price**  1207

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($1.50)
Determination of Base Price  1218
All Reports Referenced
LM_HG212, Weighted Average, 2 days prior to delivery
Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price  1306
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1307
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1326
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  1380
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00
**Determination of Base Price**  1408

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Choice of Weighted Average + Contract Premium + Carcass Merit Adjustment Choice of Weighted Average must be made at onset of contract.
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  648

**All Reports Referenced**
LM_HG230, All Categories, Day Prior to Delivery

**Other Terms**
Priced according to corresponding weight ranges on the schedule plus the contract premium.
Premium/Discount Type: Contract Premium, See Schedule: 110

**Determination of Base Price**  649

**All Reports Referenced**
LM_HG230, 330 - 399, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $1.25 providing previous delivery yield is between 63%-64%

**Determination of Base Price**  650

**All Reports Referenced**
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery
LM_HG230, 450 - 499, Day Prior to Delivery
LM_HG230, 500 - 550, Day Prior to Delivery

**Other Terms**
Market Price (MP) = Market Category average/ 65% yield Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449Heavy sow categories: 450-499 & 500-550

**Determination of Base Price**  651

**All Reports Referenced**
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

**Other Terms**
Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - $5.00
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  653

All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery  
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms
Base Price = average of 2 market prices + $0.50. Boning Sows: Final Price = Base Price - $6.50

**Determination of Base Price**  293

All Reports Referenced
LM_HG231, All Categories, Day of Delivery

Other Terms
Each Category rounded to nearest $0.25  
Premium/Discount Type: Sort < 400 pounds receives cash price

**Determination of Base Price**  294

All Reports Referenced
LM_HG231, All Categories, Day of Delivery

Other Terms
Floor Price: 321f Market Price > Floor, then P = 50% (MP- Floor) + Floor otherwise Price = Floor.

**Determination of Base Price**  401

All Reports Referenced
LM_HG231, 300-450-pound sow, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium  
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  4

All Reports Referenced
NW_LS832, Weighted Average, Day of Delivery

Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)  
Premium/Discount Type: Sort See Schedule: 45

**Determination of Base Price**  269

All Reports Referenced
Plant Base, Carcass Average, Previous Quarter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, ($4.00)