Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  530**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

**Determination of Base Price  1475**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

**Other Terms**
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price  1490**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustment Option
2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  1499**

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Freight, $1.25 Delivery to Specified Plant
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 92%
**Swine Packer Marketing Contract Summary - Western Cornbelt**

**Swine or Pork Market Formula**

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### Determination of Base Price 1500

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: $ Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

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### Determination of Base Price 1501

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.75

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### Determination of Base Price 1502

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.00

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### Determination of Base Price 1503

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1504

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%

**Determination of Base Price**  1506

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 4 weeks prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 4 weeks prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 90%

**Determination of Base Price**  1507

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.92
Determination of Base Price  1508

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage, $0.92

Determination of Base Price  1509

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.90

Determination of Base Price  1510

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage, $0.88

Determination of Base Price  1511

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  1512

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage, $0.91

Determination of Base Price  1513

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1514

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  1523

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($2.00)
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  1524

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.25)

**Determination of Base Price**  1525

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.00)

**Determination of Base Price**  1527

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit$18.00
Premium/Discount Type: Contract Premium, ($2.50)

**Determination of Base Price**  1528

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($2.50)
Swine or Pork Market Formula

Determination of Base Price  1532

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = Base Market Price + Weighted Average + Contract Premium
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1538

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1540

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $3.50
Determination of Base Price  1541

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: CME Percentage 100.75%

Determination of Base Price  1544

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1545

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1546

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1547

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1548

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1549

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price  1550

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1551

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME Value + Basis + Antibiotic Free Premium + Carcass Merit Adjustment
Premium/Discount Type: Antibiotic Free$10.00
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, ($5.25)

Determination of Base Price  1552

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1563

All Reports Referenced
LM_HG201
LM_HG212
NW_LS500

Other Terms
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  1569**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price  1618**

**All Reports Referenced**
LM_HG212
LM_PK602

**Other Terms**
Final Price = (.60*(.90*CPC value)) + (.40*(WCB PM WA + $2.75))

**Determination of Base Price  1619**

**All Reports Referenced**
LM_HG201
LM_PK602

**Other Terms**
Final Price = (.50 of Nat Neg Net) + (.50 of Cutout Price) = Base Price

**Determination of Base Price  1621**

**All Reports Referenced**
LM_PK602, 2 days prior to delivery

**Other Terms**
Final Price = Carcass Cutout Value x .80

**Determination of Base Price  1623**

**All Reports Referenced**
LM_HG203, Carcass Average, Average - 3 days prior to delivery
LM_PK602, Carcass Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = (.50 * National 203) + (.50 * Cutout Price) = Base Price

**Determination of Base Price  1624**

**All Reports Referenced**
LM_HG203, Average - 3 days prior to delivery
LM_PK602, Average - 3 days prior to delivery

**Other Terms**
Final Price = (.50 * National 203) + (.50 * Cutout Price)
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  1627  
All Reports Referenced  
LM_PK602, Average - 3 days prior to delivery  
Other Terms  
Base Price = Ordinary Base Price + $2.25

Determination of Base Price  1633  
All Reports Referenced  
LM_HG212, Weighted Average, Day Prior to Delivery  
Other Terms  
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1635  
All Reports Referenced  
LM_HG200, Weighted Average, Day Prior to Delivery  
LM_PK602  
Other Terms  
Base Price = ((.935 * CPC Value) + (WCB PM WA + $2.50)) / 2  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1637  
All Reports Referenced  
LM_PK602, Carcass Average, Day Prior to Delivery  
Other Terms  
Final Price = 85% CPC value

Determination of Base Price  1641  
All Reports Referenced  
LM_HG212, Weighted Average,  
Other Terms  
Final Price = Weighted Average WCB + $4.50  
Premium/Discount Type: Carcass Merit$4.50

Determination of Base Price  1648  
All Reports Referenced  
LM_HG212  
LM_PK602  
Other Terms  
Final Price = 50% (CB Weighted Average + 50% (90% National Daily Pork Report)) + Carcass Merit  
Premium/Discount Type: Carcass Merit$3.50
Determination of Base Price  

377

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - Month of purchase
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

Other Terms
Ratio = 5-year CME / Monthly Cutout Value Base Price = Ratio * Contracted CME
CME Price can be set any day during nine-month period leading up to predetermined automatic price execution date.
Premium/Discount Type: Sort <= 449 pounds - $4.25
450-500 pounds - $1.20
>= 551 pounds + $1.35

Determination of Base Price  

578

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms
Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  

801

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Basis, ($1.00)
Premium/Discount Type: Futures Schedule, See Schedule: 20
**Determination of Base Price**

**All Reports Referenced**
- GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
- LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
- LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
- LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
- Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
- SJ_GR850, No. 2 Yellow Corn, Average - 8 weeks prior to delivery

**Other Terms**
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price)Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Option 6: [91.4 + (9.4*Corn Price) + (0.685* SBM Price)] /205

Final Price = Base Price + Carcass Merit Adjustment: Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.

Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, ($1.00), See Schedule: 20
Premium/Discount Type: Contract Premium 2, $2.50
Premium/Discount Type: Contract Premium 3, $0.70
Premium/Discount Type: Cutout Percentage 92.5%

**Determination of Base Price**

**All Reports Referenced**
- Nearby Lean Hog, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price**

**All Reports Referenced**
- Nearby Lean Hog, Lean Hog, Average - Previous Week

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ( $0.85)
Swine Packer Marketing Contract Summary - Western Cornbelt

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**Determination of Base Price** 1154

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price** 1155

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

**Determination of Base Price** 1188

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, ($0.25)

**Determination of Base Price** 1233

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1245

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Basis, ($1.75)

**Determination of Base Price**  1322

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Prior week average - High, Low, Settle

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment May contract not used.
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price**  1349

**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment Delivery period is four weeks.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  1359

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($2.00)
**Determination of Base Price**  1365

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price**  1152

**All Reports Referenced**
Nearby Lean Hog, excluding May, Lean Hog, Week Prior

**Other Terms**
Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustment Settlement for week prior to delivery for week prior nearby month May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price**  1173

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

**Other Terms**
Final Price = 50% CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment. Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75

**Determination of Base Price**  1187

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 3 days prior to kill
Nearby Lean Hog, excluding May, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Contract Premium 2, ($0.50)
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**

**270**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Base Price = 99.85% Lean Hog Index

**Determination of Base Price**

**462**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Base Price = 99.5% Lean Hog Index

**Determination of Base Price**

**463**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34

**Determination of Base Price**

**465**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Base Price = 98.5% Lean Hog Index + $0.35

**Determination of Base Price**

**466**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 98% Lean Hog Index + Cutout Value - $5.00

**Determination of Base Price**

**468**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
**Determination of Base Price**  
531

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Floor Price (FP) set by COP  
Ceiling Price (CP) = FP + $5  
Net Premium = Grade Premium - Sort Loss - Weight Discount - $0.50 overage yearly average calculated 3rd Monday in January  
Base Price = Market Price (MP) - Average Net Premium  
If MP > CP, then Base Price = 93% MP:  
If MP < FP, Base Price = FP  
See Schedule: 62

**Limit on Ledger:** Maximum positive balance is $10/head marketed annually, maximum negative balance is determined by producer financial condition.  
MP > Ceiling, 7% MP deducted from ledger  
MP < Floor, Floor - MP added to ledger

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**Determination of Base Price**  
611

**All Reports Referenced**
Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

**Other Terms**
Final Price = CME Index + Sort Discount
Premium/Discount Type: Sort See Schedule: 90

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**Determination of Base Price**  
628

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 50% (Cutout Value) + 50% (CME Index Value)  
Premium/Discount Type: Sort See Schedule: 90  
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

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**Determination of Base Price**  
736

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80

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**Determination of Base Price**  
885

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 64  
Premium/Discount Type: Sort See Schedule: 85  
Premium/Discount Type: Basis, ($4.40)
Determination of Base Price 1106
All Reports Referenced
LM_HG201, Lean Hog, Day prior to Slaughter
Other Terms
Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 1122
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Lean Hog Index + Basis
Premium/Discount Type: Basis, ($4.90)

Determination of Base Price 1133
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($4.50)

Determination of Base Price 1173
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery
Other Terms
Final Price = 50% CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment. Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75
**Determination of Base Price  1233**

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1314**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1315**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1328**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.25)
**Determination of Base Price**  1334

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 271
Premium/Discount Type: Sort See Schedule: 270
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  1353

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: CME Percentage 99%

**Determination of Base Price**  1355

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.25%
Premium/Discount Type: CME Percentage 102.25%
**Determination of Base Price**  1391

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 100.5%
Premium/Discount Type: Cutout Percentage 94.72%

**Determination of Base Price**  1406

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($4.50)

**Determination of Base Price**  1409

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.10)

**Determination of Base Price**  119

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Determination of Base Price  120

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% WCB + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50

Determination of Base Price  122

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  123

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  124

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price  189

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83

Determination of Base Price  191

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

Determination of Base Price  193

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  194

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15
Determination of Base Price  195

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

Determination of Base Price  239

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment Price for excess production = National + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Contract Premium, $0.61

Determination of Base Price  240

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price  241

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 242

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.55

**Determination of Base Price** 243

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% ECB + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.85

**Determination of Base Price** 244

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price** 245

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)

**Determination of Base Price** 246

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.35
### Determination of Base Price 274

**All Reports Referenced**
- LM_HG212, Weighted Average, Day of Delivery
- LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
- Base Price = 67% WCB + 33% (92% Cutout Value)
- Premium/Discount Type: Non-Process Verification, ($0.50)

### Determination of Base Price 277

**All Reports Referenced**
- LM_HG212, Weighted Average, Day Prior to Delivery
- LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
- Base Price = 67% WCB + 33% (92% Cutout Value)
- Premium/Discount Type: Non-Process Verification, ($0.60)
- Premium/Discount Type: Contract Premium, $1.95

### Determination of Base Price 281

**All Reports Referenced**
- LM_HG203, Weighted Average, Day of Delivery
- LM_HG206, Weighted Average, Day of Delivery
- LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
- Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
- Premium/Discount Type: Contract Premium, $1.35

### Determination of Base Price 282

**All Reports Referenced**
- LM_HG203, Weighted Average, Day of Delivery
- LM_HG206, Weighted Average, Day of Delivery
- LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
- Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
- Premium/Discount Type: Contract Premium, $1.35

### Determination of Base Price 283

**All Reports Referenced**
- LM_HG203, Weighted Average, Day of Delivery
- LM_HG206, Weighted Average, Day of Delivery
- LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
- Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
- Premium/Discount Type: Contract Premium, $1.55
Determination of Base Price  321
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 94% Cutout Value

Determination of Base Price  322
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 95.5% Cutout Value

Determination of Base Price  323
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 94.5% Cutout Value

Determination of Base Price  326
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + $2.00)

Determination of Base Price  328
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Base Price = 95% Cutout Value

Determination of Base Price  537
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.
Determination of Base Price  548

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
18 loads scheduled throughout year priced Base% Cutout Value + $.50Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + $0.75.
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  560

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.25)

Determination of Base Price  562

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.50)

Determination of Base Price  563

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Base Price = 89.5% Cutout Value

Determination of Base Price  564

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.00)
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  570

All Reports Referenced
LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout,

Other Terms
Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  571

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Base Price = 50% (Cutout Value - $9.50) + 50% (Negotiated Base Range Average + $1.00)
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  577

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price  581

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($9.50)

Determination of Base Price  607

All Reports Referenced
LM_PK602, Carcass Average, Day of Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  608

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 67% Weighted Average + 33% (93.5% Cutout Value)
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  622

All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

Other Terms
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  624

All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

Other Terms
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  629

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  693

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$1.00) + 50% (90% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  694

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$2.00) + 50% (93% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  695

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 93.5% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  696

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 92% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  699

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 30% (WCB +$4.00) + 70% (95.5% Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Determination of Base Price  713
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Base Price = 91.0% Cutout Value
Premium/Discount Type: High Iodine Values See Schedule: 123
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Sort Weekly average carcass weight < 191 pounds or > 224 pounds, -$0.20/pound outside target weight range, assessed weekly

Determination of Base Price  730
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Price = 93% Cutout Value
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  793
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Price = 90% Cutout value Carcass Merit Adjustment application negotiated by lot (applied or not applied)
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  798
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Price = 91 % Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 18
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  800
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Final Price = Base Price + Carcass Merit Adjustment Base Price = 1 of 3 options: (1) 94% Cutout Value (2) WCB Market Price + Contract Premium (3) Average of Options 1 and 2.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

**Determination of Base Price**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 90%

**Determination of Base Price**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%

**Determination of Base Price**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 92.5%
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  947

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  951

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.
Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price  959

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Negotiated Sales, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + High Iodine Value Premium
Premium/Discount Type: High Iodine Values Iodine values greater than 72 -$0.25/carcass cwt
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price  973

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 92% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price  987

All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 95.5%
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1006

*All Reports Referenced*
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

*Other Terms*
Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  1042

*All Reports Referenced*
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price**  1050

*All Reports Referenced*
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

*Other Terms*
Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

**Determination of Base Price**  1055

*All Reports Referenced*
LM_HG212, Negotiated Purchases, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Final Price = 65% * [95.5% Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1065  
**All Reports Referenced**  
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery  

**Other Terms**  
Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 18  
Premium/Discount Type: Sort See Schedule: 78  
Premium/Discount Type: Cutout Percentage 92%  

**Determination of Base Price**  1066  
**All Reports Referenced**  
LM_HG212, Weighted Average, Average - 3 days prior to delivery  
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery  

**Other Terms**  
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 18  
Premium/Discount Type: Sort See Schedule: 78  
Premium/Discount Type: Contract Premium, $2.00  
Premium/Discount Type: Cutout Percentage 92%  

**Determination of Base Price**  1084  
**All Reports Referenced**  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery  

**Other Terms**  
Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustment Carcass Merit Program used is specific to delivery plant.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Cutout Percentage 93%  

**Determination of Base Price**  1092  
**All Reports Referenced**  
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery  

**Other Terms**  
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Cutout Percentage 93%  
Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1093

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price**  1094

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price**  1108

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 94.5%

**Determination of Base Price**  1144

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Cutout Price + Contract Premium + Freight Adjustment + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Freight, $3.00
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  1159**

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Final Price = Cutout price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($5.00)

**Determination of Base Price  1168**

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day of Slaughter

*Other Terms*
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1169**

*All Reports Referenced*
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Final Price = 67% (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 90%
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price  1171**

*All Reports Referenced*
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

*Other Terms*
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.90
Premium/Discount Type: Cutout Percentage 93.5%
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  1175

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Contract Premium 2, ($7.50)

**Determination of Base Price**  1176

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.10
Premium/Discount Type: Contract Premium 2, ($7.50)

**Determination of Base Price**  1178

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.60
Premium/Discount Type: Contract Premium 2, ($7.00)

**Determination of Base Price**  1186

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 34% (Cutout Percent * Cutout Price) + 67% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 93%
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1191

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit
Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price 1192

All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit
Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1193

All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit
Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, ($1.00)
Determination of Base Price 1234

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Sort See Schedule: 129
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Contract Premium 2, ($12.25)

Determination of Base Price 1310

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.72%
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 1312

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 25% (Weighted Average + Contract Premium) + 75% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50
Premium/Discount Type: Cutout Percentage 93.5%
Determination of Base Price  1319

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1327

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1339

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Value
Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285

Determination of Base Price  1340

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 1344

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = 88% Cutout Value Ceiling Price = 92% Cutout Value
Market Price (MP) = Weighted Average + Contract Premium
If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment
If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

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**Determination of Base Price** 1348

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

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**Determination of Base Price** 1350

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
**Determination of Base Price**  1351

**All Reports Referenced**
- LM_HG212, Weighted Average, Day Prior to Delivery
- LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
- Floor Price = 87% (Cutout Value)
- Ceiling Price = 92% (Cutout Value)
- Market Price (MP) = Weighted Average + Contract Premium
- If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
- If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment
- If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  1352

**All Reports Referenced**
- LM_HG203, Weighted Average, Day prior to Slaughter
- LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
- Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  1354

**All Reports Referenced**
- LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
- LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
- Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

**Determination of Base Price**  1356

**All Reports Referenced**
- LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
- LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
- Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
**Determination of Base Price** 1357

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price** 1358

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Cutout Percentage 89.5%

**Determination of Base Price** 1360

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 93.5%
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  1363

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1366

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1368

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92.25%

Determination of Base Price  1370

All Reports Referenced
LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 92%
**Swine Packer Marketing Contract Summary - Western Cornbelt**

**Swine or Pork Market Formula**

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**Determination of Base Price**  1390

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium, $3.25  
Premium/Discount Type: Cutout Percentage 91.72%

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**Determination of Base Price**  1392

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Cutout Percentage 92.72%

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**Determination of Base Price**  1393

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Cutout Percentage 93.72%  
Premium/Discount Type: Contract Premium, $3.00

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**Determination of Base Price**  1394

**All Reports Referenced**
LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value * Cutout Percentage) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Cutout Percentage 90.72%  
Premium/Discount Type: Contract Premium, $3.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price 1395**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 88.75%

**Determination of Base Price 1398**

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($13.25)
Premium/Discount Type: Contract Premium 2, ($2.00)

**Determination of Base Price 1399**

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.75)
Premium/Discount Type: Contract Premium 2, ($1.25)

**Determination of Base Price 1430**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Percentage * Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 90%
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  1436
All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Other Terms
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) +
Loose Housing Premium, if applicable + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($1.50)
Premium/Discount Type: Loose Sow Housing, $1.00

Determination of Base Price  1437
All Reports Referenced
LM_HG203, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Other Terms
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  445
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 94.25% Cutout Value

Determination of Base Price  446
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 95% Cutout Value
Determination of Base Price 447
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, ($4.00)

Determination of Base Price 449
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 94% Cutout Value

Determination of Base Price 452
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 91.3% Cutout Value

Determination of Base Price 453
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Base Price = 92.5% Cutout Value

Determination of Base Price 456
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = Percentage from schedule based on average weight per load times Market Price + Carcass merit Adjustment See Schedule: 208
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 457
All Reports Referenced
LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery
Other Terms
Target Price: Price = 92.35% Cutout Value
Final Price = 92.35 % Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  458

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms
Target Price: Price = 92% Cutout Value
Final Price = 92% Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  489

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price  692

All Reports Referenced
LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 90% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price  512

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  513

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price  517

All Reports Referenced  
LM_HG200, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms
Average Selected Prices Based on Schedule. Final Price = Market Price + Contract Premium + Carcass Merit Adjustment See Schedule: 38
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $7.75

Determination of Base Price  525

All Reports Referenced  
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1311

All Reports Referenced  
LM_HG200, Weighted Average, Day of Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $5.00

Determination of Base Price  75

All Reports Referenced  
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  77

All Reports Referenced  
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.26
Determination of Base Price  78
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  327
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  337
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  436
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery
Other Terms
Base Price = 101% Negotiated Average Net

Determination of Base Price  437
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Base Price = 100.5% Negotiated Average Net

Determination of Base Price  439
All Reports Referenced
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
Other Terms
Base Price = 101.5% Negotiated Net Average
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  440**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Base Price = 101% Negotiated Net Average

**Determination of Base Price  444**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = simple average of all quotes

**Determination of Base Price  606**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90

**Determination of Base Price  933**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price)Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Final Price = Base Price + Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort ($1.00) See Schedule: 78
Premium/Discount Type: Futures Schedule, See Schedule: 20

**Determination of Base Price  969**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Final Price = 98% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Determination of Base Price 978
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99%

Determination of Base Price 980
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 100.5%

Determination of Base Price 982
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.5%

Determination of Base Price 983
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99.75%

Determination of Base Price 986
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%
Determination of Base Price  1028
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = 102% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

Determination of Base Price  1058
All Reports Referenced
LM_HG201, Negotiated Base Weighted Average, Average - 2 days prior to delivery
LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery
Other Terms
Final Price = Average two sections + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  1165
All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
Other Terms
Final Price = (Base Percent * National Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Base Percentage 102%
Premium/Discount Type: GnRF Blocker Base Percentage 99% gonadotropin releasing factor

Determination of Base Price  1229
All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $0.65
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price  1343

All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1379

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms
Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium 100.75%

Determination of Base Price  1422

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percentage * Average Net + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101%

Determination of Base Price  378

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  379

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  380

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  381

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  382

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $11.50

Determination of Base Price  339

All Reports Referenced
LM_HG203, Weighted Average, Average - 2 days prior to delivery

Other Terms
Floor Price: 40
Price is converted to live using 75% yield

Determination of Base Price  383

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  386

All Reports Referenced
LM_HG203, Weighted Average, Average - Previous Week less high day

Other Terms
If Market Price (MP) < $40, the Base Price (BP) = $40 + 50% ($40 + MP) + $17/head If MP > $40 and < $50, the Base Price = MP + $15/head If MP > $50, then Base Price = $50 + 50% (MP - 50) + $13/head

Determination of Base Price  505

All Reports Referenced
LM_HG203, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms
Selected Prices show on schedule Final Price = 106% (Average Selected Prices + Contract Premium + Carcass Merit Adjustment See Schedule: 38
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price  508

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = 75% Negotiated Weighted Average + $3.00

Determination of Base Price  518

All Reports Referenced
LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Live contract, $1.60

Determination of Base Price  519

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  520

**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.65

**Determination of Base Price**  521

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price**  523

**All Reports Referenced**
LM_HG203, Live Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

**Determination of Base Price**  526

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  527

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  528

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  530

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average +Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

**Determination of Base Price**  551

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  552

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  556

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP COP is based on producers cost of production 2 calendar months prior to delivery Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  557

**All Reports Referenced**
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

**Other Terms**
Floor Price (FP) is set by COPFP published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 98% MP See Schedule: 59 Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 2% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  558

**All Reports Referenced**
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

**Other Terms**
Floor Price (FP) is set by COPFP published at the end of each month Ceiling Price (CP) = FP + $8\nIf Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 59 Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price** 580

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment Regional Premiums
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Regional West, $1.70
Premium/Discount Type: Contract Premium, $0.75

**Determination of Base Price** 589

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price** 616

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price** 967

**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price** 977

**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price 981

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 993

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.70

Determination of Base Price 994

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.80

Determination of Base Price 995

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1001

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $0.50
Determination of Base Price 1103

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.95

Determination of Base Price 1141

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price 1242

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price 1378

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price 1381

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  1423

All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Base Price + Carcass Merit Adjustment Base Price Option 1 = Prior Day Weighted Average + Contract Premium Base Price Option 2 = 3 Day Prior Weighted Average + Contract Premium.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  113

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Carcass Merit Adjustment + Contract Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  126

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  142

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  143

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass  
Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.55

**Determination of Base Price**  147

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass  
Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.22

**Determination of Base Price**  148

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass  
Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $2.16

**Determination of Base Price**  150

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Base Price = average of morning and afternoon quotes  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.01
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  151

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

**Determination of Base Price**  154

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  156

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment + Early Delivery Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Early Delivery, $0.65

**Determination of Base Price**  157

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  162

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment + Scheduling Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price  163

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  164

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  177

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 178
All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

Determination of Base Price 179
All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

Determination of Base Price 180
All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.43

Determination of Base Price 251
All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Base Price = average of morning and afternoon quotes
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price 266
All Reports Referenced
LM_HG205, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  268

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Failure to deliver on time, ($0.50)

**Determination of Base Price**  115

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85

**Determination of Base Price**  125

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, See Schedule: 49

**Determination of Base Price**  129

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract

Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69
**Determination of Base Price**  130

**All Reports Referenced**  
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Final Price = Base Price + Contract

Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  131

**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price**  133

**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Reported Price + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50

**Determination of Base Price**  134

**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $2.36

**Determination of Base Price**  135

**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  136

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery premium if applicable
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Early Delivery, $0.68

**Determination of Base Price**  137

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  138

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Anti-biotic free premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Antibiotic Free $8.11
Premium/Discount Type: Contract Premium, $8.11

**Determination of Base Price**  139

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  144

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.36
Determination of Base Price  145

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

Determination of Base Price  146

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.64

Determination of Base Price  149

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  152

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  153

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  159**
**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price  165**
**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
**Other Terms**
Final Price = Reported Price + Contact Premium + Carcass Merit Adjustment + Early Delivery Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Early Delivery, $0.68
Premium/Discount Type: Delivery Timing, $0.68

**Determination of Base Price  166**
**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price  169**
**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery
**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 270 pounds average load live = + $2.03 carcass> 270 pounds live = +$2.70 carcass

**Determination of Base Price  170**
**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery
**Other Terms**
Final Price = Reported Price + Contract Premiums + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  176
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.22

Determination of Base Price  181
All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price  182
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28
Premium/Discount Type: Delivery Timing, $0.68

Determination of Base Price  183
All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.34

Determination of Base Price  184
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62
Premium/Discount Type: Delivery Timing, $0.68
Determination of Base Price  185

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55
Premium/Discount Type: Delivery Timing, $0.68

Determination of Base Price  186

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
Premium/Discount Type: Delivery Timing, $0.65

Determination of Base Price  187

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42
Premium/Discount Type: Delivery Timing, $0.65

Determination of Base Price  188

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15
Premium/Discount Type: Delivery Timing, $0.68
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  197

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  198

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  199

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  200

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.88

Determination of Base Price  204

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.65
Premium/Discount Type: Contract Premium, $1.89
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  
205

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42

**Determination of Base Price**  
206

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.68
Premium/Discount Type: Contract Premium, $1.45

**Determination of Base Price**  
207

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.57

**Determination of Base Price**  
208

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

**Determination of Base Price**  
209

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  210

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.86

**Determination of Base Price**  211

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

**Determination of Base Price**  212

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

**Determination of Base Price**  213

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

**Determination of Base Price**  214

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.14
Determination of Base Price  215
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81

Determination of Base Price  219
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  221
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

Determination of Base Price  222
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.16

Determination of Base Price  223
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82
**Determination of Base Price**  237

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

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**Determination of Base Price**  254

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

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**Determination of Base Price**  255

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

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**Determination of Base Price**  256

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

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**Determination of Base Price**  261

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.50
Determination of Base Price  262

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  263

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium <= 270 pounds average load live = $2.03 carcass >=271 pounds live = $2.70 carcass

Determination of Base Price  265

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  288

All Reports Referenced
LM_HG206, Pork Carcass Cutout, Current + 4 prior days, remove hi and low
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Delivery Timing, $2.10
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  291

All Reports Referenced
LM_HG206, Weighted Average, Average - Previous Week

Other Terms
Floor Price: 0.28 Ceiling Price: 0.56
If Market Price (MP) > $50, then Base Price = MP - $0.50
Premium/Discount Type: Contract Premium, $7.25
Premium/Discount Type: Gender Mix, $6.25 > 60% barrows in load
Determination of Base Price  292

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Floor Price: 25 Ceiling Price: 65
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment + Intact Male Discount, if applicable + Downer Fee, if applicable + Condemnation Fee, if applicable
Premium/Discount Type: Lean $0.01 per pound live if average truckload > 53% lean
Premium/Discount Type: Downer Fee $-0.10 per pound
Premium/Discount Type: Condemnation Fee Market Value * Average Weight of Lot
Premium/Discount Type: Intact Male, ($10.00) allowed up to 10/load, over 10/load whole load sold at plant price
Premium/Discount Type: Contract Premium, $0.08 per pound live

Determination of Base Price  384

All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  488

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  491

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

Determination of Base Price  493

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  494

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  495

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  496

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  497

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50
**Determination of Base Price**  498

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75

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**Determination of Base Price**  499

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

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**Determination of Base Price**  504

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average +$1.50) + $2.00

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**Determination of Base Price**  506

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average + $1.50) + $2.00

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**Determination of Base Price**  509

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average + $1.00) + $1.75

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**Determination of Base Price**  510

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 75% Negotiated Weighted Average
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  615

*All Reports Referenced*
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

*Other Terms*
Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non-Process Verification Discount: Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non-Process Verified discount.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: CME Program, ($3.00)
Premium/Discount Type: CME Program Non-Process Verified, ($3.25)

**Determination of Base Price**  625

*All Reports Referenced*
LM_HG206, Weighted Average, Average - 5 years prior to delivery

*Other Terms*
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  654

*All Reports Referenced*
LM_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

*Other Terms*
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 147
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.25) if hogs do not meet process verification program standards or Paylean Free status

**Determination of Base Price**  893

*All Reports Referenced*
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

*Other Terms*
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 976

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 1053

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 267

**All Reports Referenced**
LM_HG208, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Live contract, $1.35

**Determination of Base Price** 476

**All Reports Referenced**
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price** 480

**All Reports Referenced**
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.75
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  482

**All Reports Referenced**
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  483

**All Reports Referenced**
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price**  477

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  478

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  479

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75
**Determination of Base Price**  481

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  484

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  485

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  486

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price**  507

**All Reports Referenced**
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average + $3.00)
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  63

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  64

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  67

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  68

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price**  69

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price  70
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  76
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  83
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  84
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  07
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = choice of day prior or 3-day average Final Price = Base Price + Premiums + Carcass Merit Adjustment - Overpayments - Offsets
Premium/Discount Type: Contract Premium, $1.65
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  108
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  109
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  110
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  111
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  117
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Swine Packer Marketing Contract Summary - Western Cornbelt
Swine or Pork Market Formula

**Determination of Base Price** 118

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price** 121

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 127

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price** 128

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price** 132

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03
Determination of Base Price  167

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  172

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price  173

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

Determination of Base Price  174

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  175

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03
Swine or Pork Market Formula

Determination of Base Price  190

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  192

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  196

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07

Determination of Base Price  201

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 284 pounds average load live = $2.57 carcass>=285 pounds live = $2.91 carcass

Determination of Base Price  202

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.49
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  
203

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

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**Determination of Base Price**  
216

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.43

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**Determination of Base Price**  
217

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83

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**Determination of Base Price**  
218

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

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**Determination of Base Price**  
220

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89
Determination of Base Price  224

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

Determination of Base Price  225

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  226

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.34
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  228

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment <= 279 pounds average load love = +$1.82>= 280 pounds live = +$2.16
Determination of Base Price  229
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15

Determination of Base Price  230
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.23

Determination of Base Price  231
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07

Determination of Base Price  232
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  233
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62
Determination of Base Price  234

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.78

Determination of Base Price  235

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

Determination of Base Price  236

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Time Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  238

All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Loss Protection premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Loss Protection, $0.50 per $100 value

Determination of Base Price  247

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Delivery Timing Premium
Premium/Discount Type: Contract Premium, $1.69
Premium/Discount Type: Delivery Timing, $0.34
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price  250

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  252

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Delivery Timing, $0.50

Determination of Base Price  253

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  257

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  258

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
74% live conversion
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price  259
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  260
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

Determination of Base Price  272
All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  273
All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96
Premium/Discount Type: Non-Process Verification, ($0.50)
**Determination of Base Price**  275

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification

Premium + Delivery Timing Premium

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.95

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**Determination of Base Price**  278

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification

Premium

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.38
Premium/Discount Type: Non-Process Verification, ($0.50)

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**Determination of Base Price**  285

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification

Premium

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Contract Premium, $2.50

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**Determination of Base Price**  316

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  318

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price**  319

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price**  320

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average

**Determination of Base Price**  334

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  473

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  474
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  522
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  623
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 95
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  626
All Reports Referenced
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
Other Terms
Base Price = Adjustment Factor on schedule * Weighted Average Final Price = Base Price + Contract Premium + Carcass merit Adjustment See Schedule: 94
Premium/Discount Type: Sort See Schedule: 96
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  627
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
**Determination of Base Price**  703

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: High Iodine Values See Schedule: 120
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $2.80

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**Determination of Base Price**  705

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00

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**Determination of Base Price**  706

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $3.25

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**Determination of Base Price**  715

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Sort See Schedule: 125

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**Determination of Base Price**  717

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium $1.50 to $4.50 depending on location and market conditions
Determination of Base Price  813

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.88

Determination of Base Price  884

All Reports Referenced
LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  895

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Base price = options 1 single day WCB, option 2 3-day average WCB. Final price = base price + contract premium + Carcass merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  937

All Reports Referenced
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = WCB 3-Day average + 1.85
Premium/Discount Type: Carcass Merit$1.85See Schedule: 18

Determination of Base Price  938

All Reports Referenced
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = 3-day Average WCB + $1.25
Premium/Discount Type: Carcass Merit$1.25See Schedule: 18
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  939

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price**  940

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $2.88

**Determination of Base Price**  944

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price**  945

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price  946
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  956
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, 2 days prior to delivery
Other Terms
Final Price = WCB + Contract premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price  958
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + High Iodine Value Premium
Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -$0.50/carcass cwt and Iodine Value of =equal or greater than 75, -$1.25/carcass cwt.
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  968
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  975

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price**  989

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price**  991

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  998

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  1029

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 1043

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price** 1047

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 1052

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price** 1056

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price** 1057

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort $4.00
Premium/Discount Type: Contract Premium, $4.00
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  1095

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price**  1104

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price**  1105

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.50

**Determination of Base Price**  1137

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  1138

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, if applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1156

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price  1157

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.30
Premium/Discount Type: Contract Premium, $4.10

Determination of Base Price  1195

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1207

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($1.50)
Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  1218

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

**Determination of Base Price**  1306

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  1307

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  1326

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

**Determination of Base Price**  1380

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1408

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Choice of Weighted Average + Contract Premium + Carcass Merit Adjustment Choice of Weighted Average must be made at onset of contract.
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  648

All Reports Referenced
LM_HG230, All Categories, Day Prior to Delivery

Other Terms
Priced according to corresponding weight ranges on the schedule plus the contract premium.
Premium/Discount Type: Contract Premium, See Schedule: 110

Determination of Base Price  649

All Reports Referenced
LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $1.25 providing previous delivery yield is between 63%-64%

Determination of Base Price  650

All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery
LM_HG230, 450 - 499, Day Prior to Delivery
LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms
Market Price (MP) = Market Category average/ 65% yield Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449 Heavy sow categories: 450-499 & 500-550

Determination of Base Price  651

All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms
Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - $5.00
Swine Packer Marketing Contract Summary - Western Cornbelt

**Swine or Pork Market Formula**

### Determination of Base Price  653

**All Reports Referenced**
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

**Other Terms**
Base Price = average of 2 market prices + $0.50. Boning Sows: Final Price = Base Price - $6.50

### Determination of Base Price  293

**All Reports Referenced**
LM_HG231, All Categories, Day of Delivery

**Other Terms**
Each Category rounded to nearest $0.25
Premium/Discount Type: Sort < 400 pounds receives cash price

### Determination of Base Price  294

**All Reports Referenced**
LM_HG231, All Categories, Day of Delivery

**Other Terms**
Floor Price: 32lf Market Price > Floor, then P = 50% (MP- Floor) + Floor otherwise Price = Floor.

### Determination of Base Price  401

**All Reports Referenced**
LM_HG231, 300-450-pound sow, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $2.50

### Determination of Base Price  4

**All Reports Referenced**
NW_LS832, Weighted Average, Day of Delivery

**Other Terms**
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 45

### Determination of Base Price  269

**All Reports Referenced**
Plant Base, Carcass Average, Previous Quarter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, ($4.00)