

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 530

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$13.25)

Premium/Discount Type: Weighted Average Premium

Determination of Base Price 1475

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1490

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

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Determination of Base Price 1499

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Freight, \$1.25 Delivery to Specified Plant

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1500

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: S Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1501

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.75

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1502

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit

Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1503

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit

Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1504

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage 91%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1506

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 4 weeks prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1507

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage, \$0.92

Determination of Base Price 1508

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage, \$0.92

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1509

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage, \$0.90

Determination of Base Price 1510

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Cutout Percentage, \$0.88

Determination of Base Price 1511

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, when applicable

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1512

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Cutout Percentage, \$0.91

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1513

All Reports Referenced

LM_HG203, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1514

All Reports Referenced

LM_HG203, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.85

Determination of Base Price 1523

All Reports Referenced

LM_HG203, Weighted Average, Average - 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.25)

Premium/Discount Type: Contract Premium 2, (\$2.00)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1524

All Reports Referenced

LM_HG203, Weighted Average, Average - 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.25)

Premium/Discount Type: Contract Premium 2, (\$1.25)

Determination of Base Price 1525

All Reports Referenced

LM_HG212, Weighted Average, Average - 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.25)

Premium/Discount Type: Contract Premium 2, (\$1.00)

Determination of Base Price 1527

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit \$18.00

Premium/Discount Type: Contract Premium, (\$2.50)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1528

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, (\$2.50)

Determination of Base Price 1532

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = Base Market Price + Weighted Average + Contract Premium

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1538

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Percentage 91%

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1540

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Percentage 91%

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1541

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: CME Percentage 100.75%

Determination of Base Price 1544

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Cutout Percentage 89%

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1545

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Cutout Percentage 89%

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1546

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Cutout Percentage 89%

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1547

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 89%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1548

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Cutout Percentage 89%

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1549

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price 1550

All Reports Referenced

LM_HG203, Weighted Average, Two Days Prior to Delivery

LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$0.50)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1551

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Value + Basis + Antibiotic Free Premium + Carcass Merit Adjustment

Premium/Discount Type: Antibiotic Free \$10.00

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Basis, (\$5.25)

Determination of Base Price 1552

All Reports Referenced

LM_HG203, Weighted Average, Two Days Prior to Delivery

LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$13.25)

Premium/Discount Type: Contract Premium, (\$0.50)

Determination of Base Price 1563

All Reports Referenced

LM_HG201

LM_HG212

NW_LS500

Determination of Base Price 1569

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1618

All Reports Referenced

LM_HG212

LM_PK602

Other Terms

Final Price = (.60*(.90*CPC value)) + (.40*(WCB PM WA + \$2.75))

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1619

All Reports Referenced

LM_HG201

LM_PK602

Other Terms

Final Price = (.50 of Nat Neg Net) + (.50 of Cutout Price) = Base Price

Determination of Base Price 1621

All Reports Referenced

LM_PK602, 2 days prior to delivery

Other Terms

Final Price = Carcass Cutout Value x .80

Determination of Base Price 1623

All Reports Referenced

LM_HG203, Carcass Average, Average - 3 days prior to delivery

LM_PK602, Carcass Average, Average - 3 days prior to delivery

Other Terms

Final Price = (.50 * National 203) + (.50 * Cutout Price) = Base Price

Determination of Base Price 1624

All Reports Referenced

LM_HG203, Average - 3 days prior to delivery

LM_PK602, Average - 3 days prior to delivery

Other Terms

Final Price = (.50 * National 203) + (.50 * Cutout Price)

Determination of Base Price 1627

All Reports Referenced

LM_PK602, Average - 3 days prior to delivery

Other Terms

Base Price = Ordinary Base Price + \$2.25

Determination of Base Price 1633

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1635

All Reports Referenced

LM_HG200, Weighted Average, Day Prior to Delivery

LM_PK602

Other Terms

Base Price = $((.935 * \text{CPC Value}) + (\text{WCB PM WA} + \$2.50)) / 2$

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1637

All Reports Referenced

LM__PK602, Carcass Average, Day Prior to Delivery

Other Terms

Final Price = 85% CPC value

Determination of Base Price 1641

All Reports Referenced

LM_HG212, Weighted Average,

Other Terms

Final Price = Weighted Average WCB + \$4.50

Premium/Discount Type: Carcass Merit\$4.50

Determination of Base Price 1648

All Reports Referenced

LM_HG212

LM_PK602

Other Terms

Final Price = 50% (CB Weighted Average + 50% (90% National Daily Pork Report) + Carcass Merit

Premium/Discount Type: Carcass Merit\$3.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 377

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - Month of purchase

Nearby Lean Hog, Lean Hog, Day Contracted

Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

Other Terms

Ratio = 5-year CME / Monthly Cutout Value Base Price = Ratio * Contracted CME
Price can be set any day during nine-month period leading up to predetermined automatic price execution date.

Premium/Discount Type: Sort <= 449 pounds -\$4.25 450-500 pounds -\$1.20 >= 551 pounds +\$1.35

Determination of Base Price 578

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium

Premium/Discount Type: Regional East, \$1.70

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 801

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Basis, (\$1.00)

Premium/Discount Type: Futures Schedule, See Schedule: 20

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 934

All Reports Referenced

GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
SJ_GR850, No. 2 Yellow Corn, Average - 8 weeks prior to delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2 Option 3: Base Price = National Net + Contract Premium 3 Option 4: Base Price = Cutout Premium (Cutout Price) Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Option 6: $[91.4 + (9.4 * \text{Corn Price}) + (0.685 * \text{SBM Price})] / 205$ Final Price = Base Price + Carcass Merit Adjustment: Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, (\$1.00), See Schedule: 20
Premium/Discount Type: Contract Premium 2, \$2.50
Premium/Discount Type: Contract Premium 3, \$0.70
Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 1102

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1153

All Reports Referenced

Nearby Lean Hog, Lean Hog, Average - Previous Week

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, (\$0.85)

Swine Packer Marketing Contract Summary - Western Cornbelt

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Determination of Base Price 1154

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1155

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Determination of Base Price 1188

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1233

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: CME Percentage 99%

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1245

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustment, if applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Basis, (\$1.75)

Determination of Base Price 1322

All Reports Referenced

Nearby Lean Hog, Lean Hog, Prior week average - High, Low, Settle

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment May contract not used.

Premium/Discount Type: Contract Premium, \$0.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1349

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment Delivery period is four weeks.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1359

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, (\$2.00)

Determination of Base Price 1365

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, (\$1.00)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1152

All Reports Referenced

Nearby Lean Hog, excluding May, Lean Hog, Week Prior

Other Terms

Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustment

Settlement for week prior to delivery for week prior nearby month May contract will not be used.

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1173

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

Other Terms

Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment. Nine loads per week will be priced at Nearby CME - Contract Premium

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 1187

All Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to kill

Nearby Lean Hog, excluding May, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Contract Premium 2, (\$0.50)

Determination of Base Price 270

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 99.85% Lean Hog Index

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 462

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 99.5% Lean Hog Index

Determination of Base Price 463

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Determination of Base Price 465

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Base Price = 98.5% Lean Hog Index + \$0.35

Determination of Base Price 466

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 98% Lean Hog Index + Cutout Value - \$5.00

Determination of Base Price 468

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 531

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Floor Price (FP) set by COP Ceiling Price (CP) = FP + \$5

Net Premium = Grade Premium - Sort Loss - Weight Discount - \$0.50 overage yearly average calculated 3rd Monday in January Base Price = Market Price (MP) - Average

Net Premium If MP > CP, then Base Price = 93% MP: If MP < FP, Base Price = FP See Schedule: 62 Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger MP < Floor, Floor - MP added to ledger

Determination of Base Price 611

All Reports Referenced

Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

Other Terms

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price 628

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 50% (Cutout Value) + 50% (CME Index Value)

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 736

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 885

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Basis, (\$4.40)

Determination of Base Price 1106

All Reports Referenced

LM_HG201, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1122

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Lean Hog Index + Basis

Premium/Discount Type: Basis, (\$4.90)

Determination of Base Price 1133

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1173

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

Other Terms

Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment. Nine loads per week will be priced at Nearby CME - Contract Premium

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.75

Determination of Base Price 1233

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: CME Percentage 99%

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1314

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1315

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1328

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.25)

Determination of Base Price 1334

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 271

Premium/Discount Type: Sort See Schedule: 270

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1353

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: CME Percentage 99%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1355

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92.25%

Premium/Discount Type: CME Percentage 102.25%

Determination of Base Price 1391

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: CME Percentage 100.5%

Premium/Discount Type: Cutout Percentage 94.72%

Determination of Base Price 1406

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.25)

Premium/Discount Type: Contract Premium 2, (\$4.50)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1409

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.10)

Determination of Base Price 119

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Determination of Base Price 120

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG212, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% WCB + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Determination of Base Price 122

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 123

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 124

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 189

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.83

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 191

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Determination of Base Price 193

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 194

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =

Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 195

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =
Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 239

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price =
Base Price + Contract Premium + Carcass Merit Adjustment Price for excess production
= National + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, \$1.35
Premium/Discount Type: Contract Premium, \$0.61

Determination of Base Price 240

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 241

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 242

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 243

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% ECB + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, \$1.85

Determination of Base Price 244

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 245

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 246

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 274

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 277

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, (\$0.60)
Premium/Discount Type: Contract Premium, \$1.95

Determination of Base Price 281

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 282

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National+ 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 283

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 321

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94% Cutout Value

Determination of Base Price 322

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95.5% Cutout Value

Determination of Base Price 323

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 94.5% Cutout Value

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 326

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + \$2.00)

Determination of Base Price 328

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 537

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.

Determination of Base Price 548

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

18 loads scheduled throughout year priced Base% Cutout Value + \$.50Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + \$0.75.

Premium/Discount Type: Regional West, \$1.70

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 560

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

Determination of Base Price 562

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 563

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 89.5% Cutout Value

Determination of Base Price 564

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

Determination of Base Price 570

All Reports Referenced

LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout,

Other Terms

Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional West, \$1.70

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 571

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 577

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price 581

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 607

All Reports Referenced

LM_PK602, Carcass Average, Day of Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 91

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 608

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 67% Weighted Average + 33% (93.5% Cutout Value)

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 622

All Reports Referenced

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final

Price = Market Price + Volume Shortfall + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 624

All Reports Referenced

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final

Price = Market Price + Volume Shortfall + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 629

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 693

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$1.00) + 50% (90% Cutout Value)

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price 694

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 50% (WCB +\$2.00) + 50% (93% Cutout Value)

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price 695

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 93.5% Cutout Value

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 696

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 92% Cutout Value

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 699

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Base Price = 30% (WCB +\$4.00) + 70% (95.5% Cutout Value)

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 713

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Base Price = 91.0% Cutout Value

Premium/Discount Type: High Iodine Values See Schedule: 123

Premium/Discount Type: Carcass Merit See Schedule: 124

Premium/Discount Type: Sort Weekly average carcass weight < 191 pounds or > 224 pounds, -\$0.20/pound outside target weight range, assessed weekly

Determination of Base Price 730

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 93% Cutout Value

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price 793

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 90% Cutout value Carcass Merit Adjustment application negotiated by lot (applied or not applied)

Premium/Discount Type: Carcass Merit See Schedule: 18

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 798

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Price = 91 % Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 800

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Base Price + Carcass Merit Adjustment Base Price = 1 of 3 options: (1) 94% Cutout Value (2) WCB Market Price + Contract Premium (3) Average of Options 1 and 2.

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 894

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 941

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 90%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 942

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Cutout Percentage 91%

Determination of Base Price 943

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price 947

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 951

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.

Premium/Discount Type: Carcass Merit See Schedule: 64

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 959

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

LM_PK602, Negotiated Sales, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine values greater than 72 - \$0.25/carcass cwt

Premium/Discount Type: Sort See Schedule: 71

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 973

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 92% Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price 987

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1006

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1042

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1050

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 1055

All Reports Referenced

LM_HG212, Negotiated Purchases, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1065

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1066

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1084

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustment Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1092

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1093

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1094

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1108

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 94.5%

Determination of Base Price 1144

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout Price + Contract Premium + Freight Adjustment + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Freight, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1159

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Cutout price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, (\$5.00)

Determination of Base Price 1168

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1169

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 67 % (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Cutout Percentage 90%

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 1171

All Reports Referenced

LM_HG201, Weighted Average, Day of Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.90

Premium/Discount Type: Cutout Percentage 93.5%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1175

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1176

All Reports Referenced

LM_HG201, Weighted Average, Day of Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$0.10

Premium/Discount Type: Contract Premium 2, (\$7.50)

Determination of Base Price 1178

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.60

Premium/Discount Type: Contract Premium 2, (\$7.00)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1186

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 34% (Cutout Percent * Cutout Price) + 67% (WCB Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1191

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 21

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price 1192

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 21

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Cutout Percentage 90%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1193

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 21

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1234

All Reports Referenced

LM_HG203, Weighted Average, Two Days Prior to Delivery

LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Sort See Schedule: 129

Premium/Discount Type: Contract Premium, (\$1.00)

Premium/Discount Type: Contract Premium 2, (\$12.25)

Determination of Base Price 1310

All Reports Referenced

LM_HG200, Negotiated Base Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92.72%

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1312

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = 25% (Weighted Average + Contract Premium) + 75% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price 1319

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1327

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 124

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1339

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Value Adjustment, when applicable

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: High Iodine Values See Schedule: 285

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1340

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Adjustment, when applicable

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: High Iodine Values See Schedule: 285

Determination of Base Price 1344

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price = 88% Cutout Value Ceiling Price = 92% Cutout Value Market Price (MP) = Weighted Average + Contract Premium If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1348

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1350

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1351

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price = 87% (Cutout Value) Ceiling Price = 92% (Cutout Value) Market Price (MP)
= Weighted Average + Contract Premium If MP < Floor Price, Final Price = Floor Price +
Carcass Merit Adjustment If MP > Ceiling Price, Final Price = Ceiling Price + Carcass
Merit Adjustment If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price +
Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1352

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average +
Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1354

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price 1356

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1357

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1358

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Cutout Percentage 89.5%

Determination of Base Price 1360

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 93.5%

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1363

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Premium/Discount Type: Cutout Percentage 93%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1366

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1368

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 92.25%

Determination of Base Price 1370

All Reports Referenced

LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1390

All Reports Referenced

LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Cutout Percentage 91.72%

Determination of Base Price 1392

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 92.72%

Determination of Base Price 1393

All Reports Referenced

LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 93.72%

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1394

All Reports Referenced

LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value * Cutout Percentage) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 90.72%

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1395

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Value)

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 88.75%

Determination of Base Price 1398

All Reports Referenced

LM_HG212, Weighted Average, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$13.25)

Premium/Discount Type: Contract Premium 2, (\$2.00)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1399

All Reports Referenced

LM_HG212, Weighted Average, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.75)

Premium/Discount Type: Contract Premium 2, (\$1.25)

Determination of Base Price 1430

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms

Final Price = Cutout Percentage * Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1436

All Reports Referenced

LM_HG203, Weighted Average, Two Days Prior to Delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + + Loose Housing Premium, if applicable + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$1.50)

Premium/Discount Type: Loose Sow Housing, \$1.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1437

All Reports Referenced

LM_HG203, Weighted Average, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$2.00)

Determination of Base Price 445

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94.25% Cutout Value

Determination of Base Price 446

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 95% Cutout Value

Determination of Base Price 447

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, (\$4.00)

Determination of Base Price 449

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 94% Cutout Value

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 452

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = 91.3% Cutout Value

Determination of Base Price 453

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 92.5% Cutout Value

Determination of Base Price 456

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Percentage from schedule based on average weight per load times Market Price + Carcass merit

Adjustment See Schedule: 208

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 457

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms

Target Price: Price = 92.35% Cutout Value

Final Price = 92.35 % Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 458

All Reports Referenced

LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms

Target Price: Price = 92% Cutout Value

Final Price = 92% Market Price + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 489

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price 692

All Reports Referenced

LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 90% Cutout Value

Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price 512

All Reports Referenced

LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 513

All Reports Referenced

LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 517

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms

Average Selected Prices Based on Schedule. Final Price = Market Price + Contract

Premium + Carcass Merit Adjustment See Schedule: 38

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$7.75

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 525

All Reports Referenced

LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1311

All Reports Referenced

LM_HG200, Weighted Average, Day of Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$5.00

Determination of Base Price 75

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price 77

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.26

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 78

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 327

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, (\$0.26)

Determination of Base Price 337

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price 436

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Base Price = 101% Negotiated Average Net

Determination of Base Price 437

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 100.5% Negotiated Average Net

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 439

All Reports Referenced

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

Other Terms

Base Price = 101.5% Negotiated Net Average

Determination of Base Price 440

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Base Price = 101% Negotiated Net Average

Determination of Base Price 444

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

Other Terms

Base Price = simple average of all quotes

Determination of Base Price 606

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 933

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms

Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2 Option 3: Base Price = National Net + Contract Premium 3 Option 4: Base Price = Cutout Premium (Cutout Price) Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Final Price = Base Price + Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort (\$1.00) See Schedule: 78

Premium/Discount Type: Futures Schedule, See Schedule: 20

Determination of Base Price 969

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98% Net Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price 978

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 99%

Determination of Base Price 980

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 100.5%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 982

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 101.5%

Determination of Base Price 983

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 99.75%

Determination of Base Price 986

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 101.2%

Determination of Base Price 1028

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = 102% Net Price + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 101.2%

Determination of Base Price 1058

All Reports Referenced

LM_HG201, Negotiated Base Weighted Average, Average - 2 days prior to delivery

LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery

Other Terms

Final Price = Average two sections + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Contract Premium, \$1.25

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1165

All Reports Referenced

LM_HG201, Weighted Average, Day of Delivery

Other Terms

Final Price = (Base Percent * National Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Base Percentage 102%

Premium/Discount Type: GnRF Blocker Base Percentage 99%gonadotropin releasing factor

Determination of Base Price 1229

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$0.65

Determination of Base Price 1343

All Reports Referenced

LM_HG201, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1379

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium 100.75%

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1422

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percentage * Average Net + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 101%

Determination of Base Price 378

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 209

Premium/Discount Type: Sort See Schedule: 210

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 379

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 210

Premium/Discount Type: Carcass Merit See Schedule: 209

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 380

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 210

Premium/Discount Type: Carcass Merit See Schedule: 209

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 381

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 209

Premium/Discount Type: Sort See Schedule: 210

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 382

All Reports Referenced

LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 209

Premium/Discount Type: Sort See Schedule: 210

Premium/Discount Type: Contract Premium, \$11.50

Determination of Base Price 339

All Reports Referenced

LM_HG203, Weighted Average, Average - 2 days prior to delivery

Other Terms

Floor Price: 40

Price is converted to live using 75% yield

Determination of Base Price 383

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 209

Premium/Discount Type: Sort See Schedule: 210

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 386

All Reports Referenced

LM_HG203, Weighted Average, Average - Previous Week less high day

Other Terms

If Market Price (MP) < \$40, the Base Price (BP) = \$40 + 50% (\$40 + MP) + \$17/head
If MP > \$40 and < \$50, the Base Price = MP + \$15/head
If MP > \$50, then Base Price = \$50 + 50% (MP - 50) + \$13/head

Determination of Base Price 505

All Reports Referenced

LM_HG203, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms

Selected Prices show on schedule Final Price = 106% (Average Selected Prices + Contract Premium + Carcass

Merit Adjustment See Schedule: 38

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 508

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average + \$3.00

Determination of Base Price 518

All Reports Referenced

LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Live contract, \$1.60

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 519

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 520

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 521

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 523

All Reports Referenced

LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.60

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 526

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 527

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 528

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 530

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$13.25)

Premium/Discount Type: Weighted Average Premium

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 551

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 552

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Regional East, \$1.70

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 556

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + \$5 If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP COP is based on producers cost of production 2 calendar months prior to delivery Limit on Ledger: Maximum positive balance is \$10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.70

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 557

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

Other Terms

Floor Price (FP) is set by COPFP published at the end of each month Ceiling Price (CP)
= FP + \$5 If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price
= 98% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually; maximum
negative balance is determined by producer financial condition. If MP > CP, then 2% MP
deducted from ledger If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 558

All Reports Referenced

GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to
delivery

NW_GR110, Corn, Average - 8 weeks prior to delivery

Other Terms

Floor Price (FP) is set by COPFP published at the end of each month Ceiling Price (CP)
= FP + \$8 If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price
= 93% MP See Schedule: 59

Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum
negative balance is determined by producer financial condition. MP > Ceiling, 7% MP
deducted from ledger If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 580

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to
delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment Regional
Premiums

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Regional West, \$1.70

Premium/Discount Type: Contract Premium, \$0.75

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 589

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + \$5 If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 62

Limit on Ledger: Maximum positive balance is \$10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 616

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 967

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 977

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 981

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 993

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

Determination of Base Price 994

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 995

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1001

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1103

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.95

Determination of Base Price 1141

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 1242

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 1378

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.60

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1381

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1423

All Reports Referenced

LM_HG203, Weighted Average, Average - 3 days prior to delivery

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Base Price + Carcass Merit Adjustment Base Price Option 1 = Prior Day

Weighted Average + Contract Premium Base Price Option 2 = 3 Day Prior Weighted Average + Contract Premium.

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 113

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Carcass Merit Adjustment + Contract Premium

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 126

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass

Merit Adjustment

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 142

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 143

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 147

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 148

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.16

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 150

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Determination of Base Price 151

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 154

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 156

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment + Early Delivery Premium when applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Early Delivery, \$0.65

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 157

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 162

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment + Scheduling Premium when applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 163

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 164

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 177

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Determination of Base Price 178

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.22

Determination of Base Price 179

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 180

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.43

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 251

All Reports Referenced

LM_HG205, Weighted Average, Day of Delivery

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Base Price = average of morning and afternoon quotes

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 266

All Reports Referenced

LM_HG205, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Determination of Base Price 268

All Reports Referenced

LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Failure to deliver on time, (\$0.50)

Determination of Base Price 115

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.85

Determination of Base Price 125

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final

Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, See Schedule: 49

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 129

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final

Price = Base Price + Contract

Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 130

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final

Price = Base Price + Contract

Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 131

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 133

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 134

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Determination of Base Price 135

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 136

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery premium if applicable

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Early Delivery, \$0.68

Determination of Base Price 137

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 138

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Antibiotic free premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Antibiotic Free \$8.11

Premium/Discount Type: Contract Premium, \$8.11

Determination of Base Price 139

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 144

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.36

Determination of Base Price 145

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Determination of Base Price 146

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.64

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 149

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 152

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 153

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 159

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 165

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery Premium when applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Early Delivery, \$0.68

Premium/Discount Type: Delivery Timing, \$0.68

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 166

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 169

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium <= 270 pounds average load live = + \$2.03
carcass > 270 pounds live = +\$2.70 carcass

Determination of Base Price 170

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premiums + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 176

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.22

Determination of Base Price 181

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 182

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 183

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.34

Determination of Base Price 184

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 185

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Premium/Discount Type: Delivery Timing, \$0.68

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 186

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Timing Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.36

Premium/Discount Type: Delivery Timing, \$0.65

Determination of Base Price 187

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Timing Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.42

Premium/Discount Type: Delivery Timing, \$0.65

Determination of Base Price 188

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Timing Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Premium/Discount Type: Delivery Timing, \$0.68

Determination of Base Price 197

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 198

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 199

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 200

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.88

Determination of Base Price 204

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Timing Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.65

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 205

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.42

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 206

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Timing Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.68

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 207

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.57

Determination of Base Price 208

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.12

Determination of Base Price 209

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.81

Determination of Base Price 210

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.86

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 211

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 212

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 213

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.08

Determination of Base Price 214

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.14

Determination of Base Price 215

All Reports Referenced

LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$0.81

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 219

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 221

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Determination of Base Price 222

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.16

Determination of Base Price 223

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 237

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 254

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 255

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 256

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 261

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 262

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 263

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium <= 270 pounds average load live = \$2.03
carcass >= 271 pounds live = \$2.70 carcass

Determination of Base Price 265

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 288

All Reports Referenced

LM_HG206, Pork Carcass Cutout, Current + 4 prior days, remove hi and low

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Base Price = 67% WCB + 33% (92% Cutout Value)

Premium/Discount Type: Delivery Timing, \$2.10

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 291

All Reports Referenced

LM_HG206, Weighted Average, Average - Previous Week

Other Terms

Floor Price: 0.28 Ceiling Price: 0.56

If Market Price (MP) > \$50, then Base Price = MP - \$0.50

Premium/Discount Type: Contract Premium, \$7.25

Premium/Discount Type: Gender Mix, \$6.25 > 60% barrows in load

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 292

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Floor Price: 25 Ceiling Price: 65

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Intact Male Discount, if applicable + Downer Fee, if applicable + Condemnation Fee, if applicable

Premium/Discount Type: Lean \$0.01 per pound live if average truckload > 53% lean

Premium/Discount Type: Downer Fee \$-0.10 per pound

Premium/Discount Type: Condemnation Fee Market Value * Average Weight of Lot

Premium/Discount Type: Intact Male, (\$10.00) allowed up to 10/load, over 10/load whole load sold at plant price

Premium/Discount Type: Contract Premium, \$0.08 per pound live

Determination of Base Price 384

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 209

Premium/Discount Type: Sort See Schedule: 210

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 488

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 491

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 493

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 494

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Determination of Base Price 495

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 496

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.45

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 497

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 498

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 499

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 504

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Determination of Base Price 506

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.50) + \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 509

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$1.00) + \$1.75

Determination of Base Price 510

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 75% Negotiated Weighted Average

Determination of Base Price 615

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms

Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non-Process Verification Discount: Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non-Process Verified discount.

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: CME Program, (\$3.00)

Premium/Discount Type: CME Program Non-Process Verified, (\$3.25)

Determination of Base Price 625

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 years prior to delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 654

All Reports Referenced

LM_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium

Premium/Discount Type: Sort See Schedule: 147

Premium/Discount Type: Contract Premium, \$2.25

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.25) if hogs do not meet process verification program standards or Paylean Free status

Determination of Base Price 893

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 976

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1053

All Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 267

All Reports Referenced

LM_HG208, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Live contract, \$1.35

Determination of Base Price 476

All Reports Referenced

LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 480

All Reports Referenced

LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 482

All Reports Referenced

LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 483

All Reports Referenced

LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 477

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 478

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 479

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 481

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 484

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 485

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 486

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 507

All Reports Referenced

LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = 74% (Negotiated Weighted Average + \$3.00)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 63

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 64

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 67

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 68

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 69

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 70

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 76

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 83

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 84

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price 07

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3-day average Final Price = Base Price + Premiums + Carcass Merit Adjustment - Overpayments - Offsets

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 108

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Contract Premium, \$1.65

Determination of Base Price 109

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.75

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 110

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 111

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 117

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 118

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 121

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 127

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final

Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 128

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final

Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 132

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 167

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 172

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 173

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 174

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 175

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 190

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.82

Determination of Base Price 192

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.01

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 196

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Timing Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.07

Determination of Base Price 201

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium <= 284 pounds average load live = \$2.57
carcass>=285 pounds live = \$2.91 carcass

Determination of Base Price 202

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.49

Determination of Base Price 203

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Determination of Base Price 216

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.43

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 217

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.83

Determination of Base Price 218

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.03

Determination of Base Price 220

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.89

Determination of Base Price 224

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.08

Determination of Base Price 225

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.65

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 226

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.28

Determination of Base Price 227

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Timing Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.34

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 228

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium <= 279 pounds average load live =
+\$1.82 >= 280 pounds live = +\$2.16

Determination of Base Price 229

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.15

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 230

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.23

Determination of Base Price 231

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.07

Determination of Base Price 232

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.55

Determination of Base Price 233

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.62

Determination of Base Price 234

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.78

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 235

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.12

Determination of Base Price 236

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment +
Delivery Time Premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 238

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Loss
Protection premium if applicable

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.85

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Loss Protection, \$0.50 per \$100 value

Determination of Base Price 247

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Delivery Timing Premium

Premium/Discount Type: Contract Premium, \$1.69

Premium/Discount Type: Delivery Timing, \$0.34

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 250

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price

Premium/Discount Type: Contract Premium, \$1.69

Determination of Base Price 252

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Premium/Discount Type: Delivery Timing, \$0.50

Determination of Base Price 253

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 257

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 258

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

74% live conversion

Premium/Discount Type: Contract Premium, \$1.35

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 259

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.35

Determination of Base Price 260

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.76

Determination of Base Price 272

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium

Premium/Discount Type: Contract Premium, \$1.85

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 273

All Reports Referenced

LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$1.96

Premium/Discount Type: Non-Process Verification, (\$0.50)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 275

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium + Delivery Timing Premium

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Delivery Timing, \$0.50

Premium/Discount Type: Contract Premium, \$1.95

Determination of Base Price 278

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, \$2.38

Premium/Discount Type: Non-Process Verification, (\$0.50)

Determination of Base Price 285

All Reports Referenced

LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 316

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 318

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3-day average

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 319

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3-day average

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 320

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Base Price = choice of day prior or 3-day average

Determination of Base Price 334

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Base Price = choice of day prior or 3-day average

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 473

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 474

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 522

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 623

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 626

All Reports Referenced

LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Base Price = Adjustment Factor on schedule * Weighted Average Final Price = Base Price + Contract Premium + Carcass merit Adjustment See Schedule: 94

Premium/Discount Type: Sort See Schedule: 96

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 627

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 703

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium

Premium/Discount Type: High Iodine Values See Schedule: 120

Premium/Discount Type: Carcass Merit See Schedule: 52

Premium/Discount Type: No Beta Agonist\$0.50

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 705

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 52

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 706

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium

Premium/Discount Type: Carcass Merit See Schedule: 52

Premium/Discount Type: Contract Premium, \$3.25

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 715

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 71

Premium/Discount Type: Sort See Schedule: 125

Determination of Base Price 717

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 71

Premium/Discount Type: Contract Premium \$1.50 to \$4.50 depending on location and market conditions

Determination of Base Price 813

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.88

Determination of Base Price 884

All Reports Referenced

LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Contract Premium, (\$2.00)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 895

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Base price = options 1 single day WCB, option 2 3-day average WCB. Final price = base price + contract premium + Carcass merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 937

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB 3-Day average + 1.85

Premium/Discount Type: Carcass Merit \$1.85See Schedule: 18

Determination of Base Price 938

All Reports Referenced

LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = 3-day Average WCB + \$1.25

Premium/Discount Type: Carcass Merit\$1.25See Schedule: 18

Determination of Base Price 939

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 940

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable

Premium/Discount Type: Contract Premium, \$2.88

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 944

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Trim See Schedule: 12

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 945

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 946

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Sort See Schedule: 78

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 956

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, 2 days prior to delivery

Other Terms

Final Price = WCB + Contract premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.50)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 958

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -\$0.50/carcass cwt and Iodine Value of =equal or greater than 75, -\$1.25/carcass cwt.

Premium/Discount Type: Sort See Schedule: 71

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 968

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 975

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.75

Determination of Base Price 989

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 991

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 998

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1029

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Trim See Schedule: 140

Premium/Discount Type: Carcass Merit See Schedule: 52

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1043

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1047

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 52

Premium/Discount Type: Trim See Schedule: 140

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1052

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 1056

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1057

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort \$4.00

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1095

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 211

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1104

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1105

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 221

Premium/Discount Type: Contract Premium, \$4.50

Determination of Base Price 1137

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1138

All Reports Referenced

LM_HG212, Weighted Average, Day of Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, if applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.50

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1156

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.50

Premium/Discount Type: Contract Premium, \$3.25

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1157

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.30

Premium/Discount Type: Contract Premium, \$4.10

Determination of Base Price 1195

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1207

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Contract Premium, (\$1.50)

Determination of Base Price 1218

All Reports Referenced

LM_HG212, Weighted Average, 2 days prior to delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.50)

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1306

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1307

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1326

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable

Premium/Discount Type: Carcass Merit See Schedule: 18

Premium/Discount Type: Contract Premium, \$1.85

Determination of Base Price 1380

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1408

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Choice of Weighted Average + Contract Premium + Carcass Merit

Adjustment Choice of Weighted Average must be made at onset of contract.

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 648

All Reports Referenced

LM_HG230, All Categories, Day Prior to Delivery

Other Terms

Priced according to corresponding weight ranges on the schedule plus the contract premium.

Premium/Discount Type: Contract Premium, See Schedule: 110

Determination of Base Price 649

All Reports Referenced

LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$1.25 providing previous delivery yield is between 63%-64%

Determination of Base Price 650

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

LM_HG230, 450 - 499, Day Prior to Delivery

LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms

Market Price (MP) = Market Category average/ 65% yield Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449 Heavy sow categories: 450-499 & 500-550

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 651

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - \$5.00

Determination of Base Price 653

All Reports Referenced

LM_HG230, 300 - 399, Day Prior to Delivery

LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms

Base Price = average of 2 market prices + \$0.50. Boning Sows: Final Price = Base Price - \$6.50

Determination of Base Price 293

All Reports Referenced

LM_HG231, All Categories, Day of Delivery

Other Terms

Each Category rounded to nearest \$0.25

Premium/Discount Type: Sort < 400 pounds receives cash price

Determination of Base Price 294

All Reports Referenced

LM_HG231, All Categories, Day of Delivery

Other Terms

Floor Price: 32If Market Price > Floor, then $P = 50\% (MP - \text{Floor}) + \text{Floor}$ otherwise Price = Floor.

Determination of Base Price 401

All Reports Referenced

LM_HG231, 300-450-pound sow, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - Western Cornbelt

Swine or Pork Market Formula

Determination of Base Price 4

All Reports Referenced

NW_LS832, Weighted Average, Day of Delivery

Other Terms

Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)

Premium/Discount Type: Sort See Schedule: 45

Determination of Base Price 269

All Reports Referenced

Plant Base, Carcass Average, Previous Quarter

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50

Premium/Discount Type: Contract Premium, (\$4.00)