Determination of Base Price  1518

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Price = Weighted Average (* 0.74) + Contract Premium
Base Price = $49.95 +/- [(weekly corn price - corn discount) x 4] + [(weekly SBM price - SBM discount) x 0.022]; Final Price = Base Price + 25% * Base Price - Floor Price
Premium/Discount Type: Corn Discount, ($2.35)
Premium/Discount Type: SBM Discount, $240.00
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  1519

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Floor Price: 45; Ceiling Price: 60
Market Price (MP) = 75.5% (Weighted Average + 3); If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment; If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment; If MP > Floor Price and < Ceiling Price, Final Price = MP + Carcass Merit Adjustment.
Premium/Discount Type: Sort; See Schedule: 225
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1520

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Price = Weighted Average (* 0.74) + Contract Premium
Base Price = $49.95 +/- [(weekly corn price - corn discount) x 4] + [(weekly SBM price - SBM discount) x 0.022]; Final Price = Base Price + 25% * Base Price - Floor Price
Premium/Discount Type: Corn Discount, ($2.35)
Premium/Discount Type: SBM Discount, $240.00
**Determination of Base Price  1539**

**All Reports Referenced**
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price (FP) = 87% Cutout Value; Ceiling Price (CP) = 92% Cutout Value  
Market Price (MP) = Base Percentage * Net Price; If MP < FP, Final Price = FP + Carcass Merit Adjustment; If MP > CP, Final Price = CP + Carcass Merit Adjustment; If MP > FP and < CP, Final Price = MP + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit; See Schedule: 7  
Premium/Discount Type: Lean; See Schedule: 34  
Premium/Discount Type: Sort; See Schedule: 85  
Premium/Discount Type: Base Percentage 99%

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**Determination of Base Price  1556**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price (FP) = 80% Cutout Value; Ceiling Price (CP) = 90% Cutout Value  
Market Price (MP) = Weighted Average + Contract Premium. If MP > CP, Final Price = CP + Carcass Merit Adjustment; If MP < FP, Final Price = FP + Carcass Merit Adjustment; If MP > FP and < CP, Final Price = MP + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit; See Schedule: 7  
Premium/Discount Type: Sort; See Schedule: 80  
Premium/Discount Type: Lean; See Schedule: 34  
Premium/Discount Type: Contract Premium, $3.25

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**Determination of Base Price  566**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit; See Schedule: 64  
Premium/Discount Type: Sort; See Schedule: 85  
Premium/Discount Type: Basis, See Schedule: 58

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**Determination of Base Price  779**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to harvest

**Other Terms**
Final Live Price = (Futures Price * 75.5%) + Sort - Program Participation Fee
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Other Purchase Arrangement

**Determination of Base Price  1016**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
For first volume delivered, Final Price = CME Price + Basis + Freight Adjustment to specified location + Carcass Merit Adjustment; for remaining volume delivered, final price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Basis, ($0.50)
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Freight, $0.50

**Determination of Base Price  1083**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Producer has two Options. Option 1: Final Price = [Cutout Price + Contract Premium] + Carcass Merit Adjustment or [Cutout Price + Contract Premium 2] + Carcass Merit Adjustment, dependent on delivery plant; Option 2: CME Price + Basis + Carcass Merit Adjustment. Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Contract Premium, ($4.50)
Premium/Discount Type: Contract Premium 2, ($3.75)
Premium/Discount Type: Basis, See Schedule: 219

**Determination of Base Price  1194**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = [(Cutout Percent * Cutout Price) + Lean Hog Index + CME Settlement]/3 + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Cutout Percentage 94%
Determination of Base Price  1367

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = 25% (CME Percent * Lean Index) + 37.5% (Cutout Percentage * Cutout Value) +
37.5% (Net Percentage * Net Price) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: CME Percentage 98%
Premium/Discount Type: Cutout Percentage 93.22%
Premium/Discount Type: Net Percentage 101.5%

Determination of Base Price  970

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = [50% (102% Lean Hog Index) + 50% (95% Cutout Value)] + Carcass Merit
Adjustment Premium/Discount Type: Carcass Merit; See Schedule: 7

Determination of Base Price  1194

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = [(Cutout Percent * Cutout Price) + Lean Hog Index + CME Settlement]/3 +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Cutout Percentage 94%
Determination of Base Price  1313

All Reports Referenced
Jeffersonville Corn, Cash Corn, Average - 8 weeks prior to delivery
Kokomo Corn, Cash Corn, Average - 8 weeks prior to delivery
Lean Hog Index, Lean Hog, Day of Delivery
Morristown SBM, Soybean Meal, Average - 8 weeks prior to delivery

Other Terms
Price = [{9.8 [(Jeffersonville Corn + Kokomo Corn)/2] + 0.0825 (Morristown SBM)}/2.15] + 38.25; Ceiling Price = Floor Price + 10 Market Price = CME Percentage * Index Value; Base Price = Floor Price + 50% (Market Price - Floor Price); If Market Price < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment; If Base Price > Ceiling Price; Final Price = Ceiling Price + Carcass Merit Adjustment; If Market Price >= Floor Price and Base Price <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: CME Percentage 101.5%

Determination of Base Price  302

All Reports Referenced
Delivered Corn, Cash Corn, Average - 6 weeks prior to delivery
Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Matrix Value - $8.00Matrix Value + $8.00
Base Price (BP) = 95% Cutout Value; Final Price = BP + 50% (Matrix Value - BP) See Schedule: 42

Determination of Base Price  312

All Reports Referenced
Delivered Corn, Cash Corn, Average - 6 weeks prior to delivery
Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery
LM_HG207, Negotiated Base Weighted Average, Day of Slaughter
LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter
LM_HG208, Negotiated Base Weighted Average, Day of Slaughter
LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Market Price (MP) = average of 5 swine/pork market prices -$2.00; Final Price = Average of Matrix Price and Market Price. See Schedule: 105
Determination of Base Price  360

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Price = RCOP - $8.00; Ceiling Price = RCOP + $8.00
Market Price (MP) = Cutout Value - $6.30; If MP < RCOP, then Base Price = MP + 50% (RCOP - MP); If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential

Premium/Discount Type: Sort; See Schedule: 16

Determination of Base Price  363

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Price = COP - $6.00; Ceiling Price = COP + $6.00
Market Price (MP) = Cutout Value - $6.30; If MP < RCOP, then Base Price = MP + 50% (RCOP - MP); If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential

Premium/Discount Type: Sort; See Schedule: 16

Determination of Base Price  594

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Price = COP - $5.00; Ceiling Price = COP + $5.00
If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, the Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort; See Schedule: 86
Premium/Discount Type: Trim; See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $4.25
Premium/Discount Type: Contract Premium, ($5.50)

Determination of Base Price  597

All Reports Referenced
LM_PK602, Carcass Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 86
Premium/Discount Type: Trim; See Schedule: 87
Premium/Discount Type: Contract Premium, ($4.00)

Determination of Base Price  600

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Price and Ceiling Price set based on COP according to schedule. If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, the Base Price = COP + 50% (MP - COP) See Schedule: 88 Cost of Production (COP) based on regional standard hog production assumptions
Premium/Discount Type: Sort; See Schedule: 86
Premium/Discount Type: Trim; See Schedule: 87
Premium/Discount Type: Contract Premium, ($6.00)
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price  602

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Floor and Ceiling set based on COP according to schedule. If Market Price (MP) < COP, then Base Price = COP - 75% (COP-MP); IF MP > COP, the Base Price = COP + 75% (MP - COP) See Schedule: 89 Cost of Production (COP) based on regional standard hog production assumptions
Premium/Discount Type: Sort; See Schedule: 86
Premium/Discount Type: Trim; See Schedule: 87
Premium/Discount Type: Contract Premium, ($5.00)
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00
Determination of Base Price  641

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Local Survey, Cash Corn, Average - 6 weeks prior to delivery
Local Survey, Soybean Meal, Average - 6 weeks prior to delivery

Other Terms
Price = Matrix Price - $4.00; Ceiling Price = Matrix Price + $4.00
Base Live Price = 74.5% [(ECB Negotiated + ECB SPMF + WCB Negotiated + WCB SPMF +
Cutout Value)/5]; if Base Live Price < Floor Price (FP), then Final Price = FP; If Base Live Price
> Ceiling Price (CP), then Final Price = CP; If Base Live Price > FP and < CP, then Final Price =
Base Live Price. See
Premium/Discount Type: Lean; See Schedule: 82
Premium/Discount Type: Sort; See Schedule: 103
Premium/Discount Type: Trim; See Schedule: 100

Determination of Base Price  950

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
First year antibiotic free premiums are set by quarterly incentives; Final Price = Cutout
Percentage (Cutout Price) + Antibiotic Free Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 130
Premium/Discount Type: Trim; See Schedule: 100
Premium/Discount Type: Antibiotic Free; $12.00 per hog
Premium/Discount Type: Antibiotic Free; See Schedule: 212 per hog
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Other Purchase Arrangement

Determination of Base Price  1022

All Reports Referenced
Griggsville Corn, Cash Corn, Average - 8 weeks prior to delivery
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
JC_GR110, Cash Corn, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Price = 36.44346 + [4.40236 (60% St. Louis Corn + 40% Griggsville Corn)] + (0.044845 Central IL SBM); National Price = Base Percent * National Net Price; Cutout Price = Cutout Percent * Pork Carcass Cutout; Average Base Price = (Cutout Price + National Price)/2; Adjusted Corn/Soy Matrix Price = Max of (Floor Price or Average Base Price + Contract Premium); Final Price = 33.3% National Price + 33.3% Cutout Price + 33.4% Adjusted Corn/Soy Matrix Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Cutout Percentage 97%
Premium/Discount Type: Base Percentage 102%
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price  1031

All Reports Referenced
LM_HG207, Swine or Pork Market Average Carcass Weight, Day of Delivery
LM_HG208, Swine or Pork Market Average Carcass Weight, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = [ECB Weighted Average + WCB Weighted Average + (Cutout Percent * Cutout Price)]/3
Premium/Discount Type: Antibiotic Free; $12.00 per hog
Premium/Discount Type: Cutout Percentage 95%
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Other Purchase Arrangement

Determination of Base Price  1342

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Price = Matrix Price - $5.00; Ceiling Price = Matrix Price + $5.00
Base Price = Cutout Percentage * Cutout Value; If Base Price >= Floor Price and <= Ceiling
Price, Final Price = Base Price + Carcass Merit Adjustment; If Base Price > Ceiling Price, Final
Price = Base Price + 50% (Base Price - Ceiling Price) + Carcass Merit Adjustment; If Base Price
< Floor Price, Final Price = Base Price + 50% (Floor Price - Base Price) + Carcass Merit
Adjustment See Schedule: 105 Matrix Price from schedule based on Corn and Soybean markets.
Premium/Discount Type: Sort; See Schedule: 272
Premium/Discount Type: Antibiotic Free; $6.00
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price  1429

All Reports Referenced
LM_HG207, Weighted Average, Day of Delivery
LM_HG208, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Local Survey, Cash Corn, Average - 6 weeks prior to delivery
Local Survey, Soybean Meal, Average - 6 weeks prior to delivery

Other Terms
Final Price = 50% Cash Price + 50% (Matrix Contract Price/75.5%) + Carcass Merit
Adjustment. Cash Price
= [ECB Weighted Average + WCB Weighted Average + (Cutout Percentage * Cutout Value)]/3; Live Cash Price = 75.5% Cash Price; If Live Cash Price < Matrix Price - $10, then Matrix
Contract Price = Matrix Price - $10; If Live Cash Price > Matrix Price + $10, then Matrix
Contract Price = Matrix Price + $10; If Live Cash Price > (Matrix Price - $10) and < (Matrix
Price + $10), then Matrix Contract Price = Live Cash Price. See Schedule: 104 Matrix Price =
price derived from cost of production matrix using corn price rounded to nears
$0.10/bushel and soybean meal prices rounded to nearest $10.00/ton.
Premium/Discount Type: Sort; See Schedule: 227
Premium/Discount Type: Trim; See Schedule: 41
Premium/Discount Type: Cutout Percentage 95%
Determination of Base Price  1183

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Carcass Average, Average - 6 months prior to delivery
LM_HG201, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Price = 49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 +0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}\ Calculated Live Price (CLP) = 50\% \ (\text{National Price} + \text{Contract Premium}) \times 74.5\% + 50\% \ (\text{Floor Price} + \text{Carcass Merit Adjustment}); \text{Final Price} = CLP + 25\% \ (\text{CLP} - \text{Floor Price})
Premium/Discount Type: Sort loads between 240 and 290 pounds
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1182

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Floor Price: 45; Ceiling Price: 60
Calculated Live Price (CLP) = (National Price + Contract Premium) \times 75.5\% + \text{Carcass Merit Adjustment}; \text{If CLP} < \text{Floor Price}, \text{then Final Price} = \text{Floor Price}. \text{If CLP} > \text{Ceiling Price}, \text{then Final Price} = \text{Ceiling Price}. \text{IF CLP} > \text{Floor Price and} < \text{Ceiling Price}, \text{then Final Price} = \text{Calculated Live Price}
Premium/Discount Type: Sort; See Schedule: 225
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1235

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = \text{Negotiated Base} + \text{Carcass Merit Adjustment} + \text{Never Ever Incentive}
Premium/Discount Type: Carcass Merit; See Schedule: 64
Premium/Discount Type: Never Ever Incentive; $10.00
Premium/Discount Type: Sort; See Schedule: 85
Premium/Discount Type: Sort; See Schedule: 129
Determination of Base Price  1270

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Floor Price: 47; Ceiling Price: 57
Live Price = (Weighted Average + Contract Premium) * 75.5%; If Live Price < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment; If Live Price > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment; If Live Price > Floor Price and < Ceiling Price, Final Price = Live Price + Carcass Merit Adjustment.
Premium/Discount Type: Sort; See Schedule: 225
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  357

All Reports Referenced
LM_HG207, Weighted Average, Day of Delivery
LM_HG208, Weighted Average, Day of Delivery

Other Terms
Price = COP - $6.00; Ceiling Price = COP + $6.00
Market Price (MP) = average of two markets + $2.00; If MP < COP, then Base Price = MP + 50% (MP - COP); If MP > COP, then Base Price = COP + 50% (COP - MP); Base Primal % = 56.5, higher % receive Premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Cost of Production (COP) is set by 3 month average at Buyers
Premium/Discount Type: Sort; See Schedule: 13
Premium/Discount Type: Freight, $0.02 per live pound

Determination of Base Price  364

All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter
LM_HG208, Weighted Average, Day of Slaughter

Other Terms
Price = RCOP -$6.00; Ceiling Price = RCOP +$6.00
Market Price (MP) = Average of reported prices + $2.00; If MP< RCOP, then Base Price = MP + 50% (RCOP - MP); If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis and transportation differential
Premium/Discount Type: Sort; See Schedule: 13
Premium/Discount Type: Trim; See Schedule: 11
**Determination of Base Price  596**

**All Reports Referenced**
LM_HG207, 49-51% Weighted Average, Day of Delivery  
LM_HG208, 49-51% Weighted Average, Day of Delivery  

**Other Terms**
Price = COP - $10.00; Ceiling Price = COP + $10.00  
Market Price (MP) = average of two reported markets; If MP < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, then Base Price = COP + 50% (MP - COP)  
Cost of Production (COP) based on regional standard hog production assumptions  
Premium/Discount Type: Sort; See Schedule: 86  
Premium/Discount Type: Trim; See Schedule: 87  
Premium/Discount Type: Contract Premium, $2.00  
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

**Determination of Base Price  598**

**All Reports Referenced**
LM_HG207, 49-51% Weighted Average, Day of Delivery  
LM_HG208, 49-51% Weighted Average, Day of Delivery  

**Other Terms**
Price = COP - $12.00; Ceiling Price = COP + $12.00  
Market Price (MP) = average of two reported markets; If MP < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, then Base Price = COP + 50% (MP - COP)  
Cost of Production (COP) based on regional standard hog production assumptions  
Premium/Discount Type: Sort; See Schedule: 86  
Premium/Discount Type: Trim; See Schedule: 87  
Premium/Discount Type: Supplier Program - Compliance Bonus, $3.00

**Determination of Base Price  1389**

**All Reports Referenced**
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery  
LM_HG208, Swine or Pork Market Price, Day of Delivery  

**Other Terms**
Price = Matrix Price - $12.50; Ceiling Price = Matrix Price + $5.50  
Base Live Price = (ECB SPMF + WCB SPMF)/2 + Contract Premium; if Base Live Price < Floor Price, then Final Price = Floor Price + 50% (Floor Price - Base Price) + Antibiotic  
Premium + Carcass Merit Adjustment; If Base Price > Ceiling Price, then Final Price = Ceiling Price + 50% (Base Price - Ceiling Price) + Antibiotic Premium + Carcass Merit Adjustment; If Base Price > Floor Price and < Ceiling Price, then Final Price = Base Price + Antibiotic Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort; See Schedule: 227  
Premium/Discount Type: Antibiotic Free; $7.50  
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Other Purchase Arrangement

**Determination of Base Price  601**

**All Reports Referenced**
LM_HG208, 49-51% Weighted Average, Day of Delivery

**Other Terms**
Price = COP - $10; Ceiling Price = COP + $10 If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, the Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions
Premium/Discount Type: Sort; See Schedule: 86
Premium/Discount Type: Trim; See Schedule: 87
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

**Determination of Base Price  592**

**All Reports Referenced**
LM_HG212, 49-51% lean, Day of Delivery

**Other Terms**
Price = COP - $8.00; Ceiling Price = COP + $8.00
First specified volume delivered per delivery period, priced as risk share; If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP); IF MP > COP, the Base Price = COP + 50% (MP - COP). Next specified volume and any excess deliveries priced on market. Base Price = MP. Deliver period is one week. Final Price = Base Price + Carcass Merit Adjustment Cost of Production (COP) based on regional standard hog production assumptions.
Premium/Discount Type: Compliance Program - Meet Target Weight; $2.00
Premium/Discount Type: Sort; See Schedule: 86
Premium/Discount Type: Trim; See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $3.00
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price  1179**

**All Reports Referenced**
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

**Other Terms**
Final Live Price = 49.95 + {[(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4} + {[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022
Determination of Base Price  341

All Reports Referenced
Plant Base, Day of Delivery

Other Terms
Floor Price: 47; Ceiling Price: 53; If Plant Price < Floor Price (FP), then Base Price = $50.00 + 50% ($47 - Plant Price); If Plant Price > Ceiling Price (CP), then Base Price = $50.00 + 50% (Plant Price - $53) If Plant Price > Floor Price and < Ceiling Price, then Base Price = $50.00
Premium/Discount Type: Sort; See Schedule: 6