Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  530**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

**Determination of Base Price  1475**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

**Other Terms**
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price  1484**

**All Reports Referenced**
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = 50% * Cutout Percent * Cutout Value + 50% * Weighted Average + Carcass Merit Adjustment + Scheduling Premium
Premium/Discount Type: Sort See Schedule: 292
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.75
Premium/Discount Type: Cutout Percentage 80%
Determination of Base Price  1487

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day of Slaughter

Other Terms
Selected Prices = hi and low [0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Option 1: Final Price = 50% * Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling Premium Option
2: Final Price = CME Price - Basis + Carcass Merit Adjustment.

Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.00
Premium/Discount Type: Basis
Premium/Discount Type: Cutout Percentage 85%

Determination of Base Price  1488

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.8, 0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Final Price = 9 number average + Carcass Merit Adjustment + Scheduling Premium.

Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price  1490

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  1499

All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Freight, $1.25 Delivery to Specified Plant
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1500

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1501

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.75
Determination of Base Price  1502

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1503

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  1504

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%
Determination of Base Price  1506

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 4 weeks prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price  1507

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.92

Determination of Base Price  1508

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage, $0.92

Determination of Base Price  1509

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.90
Determination of Base Price 1510

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage, $0.88

Determination of Base Price 1511

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 1512

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage, $0.91

Determination of Base Price 1513

All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Swine Packer Marketing Contract Summary - National
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**Determination of Base Price  1514**

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

**Determination of Base Price  1516**

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Weighted Average (*.74%) + Base Premium + Racto-free Premium + Delivery + 4-Way Cross + Silky
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Racto-Free Premium, $0.53
Premium/Discount Type: Delivery Timing, $0.45
Premium/Discount Type: Genetic, $2.55

**Determination of Base Price  1523**

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($2.00)

**Determination of Base Price  1524**

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.25)
**Swine Packer Marketing Contract Summary - National**  
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**Determination of Base Price**  
1525

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 2 days prior to delivery  
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 64  
Premium/Discount Type: Sort See Schedule: 85  
Premium/Discount Type: Contract Premium, ($12.25)  
Premium/Discount Type: Contract Premium 2, ($1.00)

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**Determination of Base Price**  
1527

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable  
Premium/Discount Type: Sort See Schedule: 78  
Premium/Discount Type: Carcass Merit See Schedule: 18  
Premium/Discount Type: Contract Premium, ($2.50)

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**Determination of Base Price**  
1528

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable  
Premium/Discount Type: Sort See Schedule: 78  
Premium/Discount Type: Carcass Merit See Schedule: 18  
Premium/Discount Type: Contract Premium, ($2.50)

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**Determination of Base Price**  
1532

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Base Market Price + Weighted Average + Contract Premium  
Premium/Discount Type: Sort See Schedule: 78  
Premium/Discount Type: Carcass Merit See Schedule: 18  
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  1533
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day of Delivery
Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Contract Premium, ($5.50)

Determination of Base Price  1534
All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Selected Prices = hi and low [0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Final Price = 50% * Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling Premium.
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 80%
Premium/Discount Type: Scheduling, $1.00

Determination of Base Price  1535
All Reports Referenced
LM_HG200, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 83%

Determination of Base Price  1536
All Reports Referenced
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 82%
Determination of Base Price  1537

All Reports Referenced
CME Delivery PM, Lean Hog, Day Contracted
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Option 1: Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass merit Adjustment + Scheduling Premium Option 2: Final Price = CME Value + Basis + Carcass Merit Adjustment must be scheduled 60 days prior to delivery week.
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $1.50
Premium/Discount Type: Cutout Percentage 85%
Premium/Discount Type: Basis, ($4.00)

Determination of Base Price  1538

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1540

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $3.50
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Determination of Base Price  1541
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: CME Percentage 100.75%

Determination of Base Price  1543
All Reports Referenced
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
Other Terms
Floor Price (FP) is based on COP schedule.
Market Price (MP) = 50% 207 Weighted Average + 50% 208 Weighted Average + Contract Premium If MP < FP- 5.00, Final Price = MP + 50% ((FP-5.00) - MP) + Carcass Merit Adjustment IF MP < FP and > FP -5.00, Final Price = FP + Carcass Merit Adjustment IF MP > FP, Final Price = MP + 50% (MP - FP) + Carcass Merit Adjustment. See Schedule: 280
Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Antibiotic Free$6.00
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1544
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00
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Determination of Base Price  1545
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1546
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1547
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1548
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1549

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1550

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1551

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME Value + Basis + Antibiotic Free Premium + Carcass Merit Adjustment
Premium/Discount Type: Antibiotic Free$10.00
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, ($5.25)

Determination of Base Price  1552

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Contract Premium, ($0.50)
Determination of Base Price  1562
All Reports Referenced
Week Prior
Other Terms
Final Price = CME day of kill + 1.00 scheduling - sort discounts. No Lean Premiums
Premium/Discount Type: Scheduling, $1.00

Determination of Base Price  1563
All Reports Referenced
LM_HG201
LM_HG212
NW_LS500
Other Terms

Determination of Base Price  1569
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1618
All Reports Referenced
LM_HG212
LM_PK602
Other Terms
Final Price = (.60*(.90*CPC value)) + (.40*(WCB PM WA + $2.75))

Determination of Base Price  1619
All Reports Referenced
LM_HG201,
LM_PK602,
Other Terms
Final Price = (.50 of Nat Neg Net) + (.50 of Cutout Price) = Base Price

Determination of Base Price  1621
All Reports Referenced
LM_PK602, 2 days prior to delivery
Other Terms
Final Price = Carcass Cutout Value x .80
Determination of Base Price 1623

All Reports Referenced
LM_HG203, Carcass Average, Average - 3 days prior to delivery
LM_PK602, Carcass Average, Average - 3 days prior to delivery

Other Terms
Final Price = (.50 * National 203) + (.50 * Cutout Price) = Base Price

Determination of Base Price 1624

All Reports Referenced
LM_HG203, Average - 3 days prior to delivery
LM_PK602, Average - 3 days prior to delivery

Other Terms
Final Price = (.50 * National 203) + (.50 * Cutout Price)

Determination of Base Price 1627

All Reports Referenced
LM_PK602, Average - 3 days prior to delivery

Other Terms
Base Price = Ordinary Base Price + $2.25

Determination of Base Price 1631

All Reports Referenced
LM_HG201, Average - 5 days prior to Slaughter
PK_602, Last trading day prior to harvest

Other Terms
Base Price = avg of LM_HG201 Base + PK_602 (89%) / 2

Determination of Base Price 1633

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1635

All Reports Referenced
LM_HG200, Weighted Average, Day Prior to Delivery
LM_PK602

Other Terms
Base Price = ((.935 * CPC Value) + (WCB PM WA + $2.50)) / 2
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50
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**Determination of Base Price  1637**

**All Reports Referenced**
LM__PK602, Carcass Average, Day Prior to Delivery

**Other Terms**
Final Price = 85% CPC value

**Determination of Base Price  1641**

**All Reports Referenced**
LM_HG212, Weighted Average,

**Other Terms**
Final Price = Weighted Average WCB + $4.50
Premium/Discount Type: Carcass Merit $4.50

**Determination of Base Price  1648**

**All Reports Referenced**
LM_HG212, LM_PK602,

**Other Terms**
Final Price = 50% (CB Weighted Average + 50% (90% National Daily Pork Report) + Carcass Merit
Premium/Discount Type: Carcass Merit$3.50

**Determination of Base Price  308**

**All Reports Referenced**
LM_HG207, Negotiated Base Weighted Average, Day of Slaughter
LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter
LM_HG208, Negotiated Base Weighted Average, Day of Slaughter
LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Market Price (MP) = average of 5 swine/pork market prices Adjustment will be made based on CME transaction.
Premium/Discount Type: CME Transaction Fee, ($100.00)

**Determination of Base Price  377**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - Month of purchase
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

**Other Terms**
Ratio = 5-year CME / Monthly Cutout Value Base Price = Ratio * Contracted CME CME Price can be set any day during nine-month period leading up to predetermined automatic price execution date.
Premium/Discount Type: Sort <= 449 pounds -$4.25 | 450-500 pounds -$1.20 | >= 551 pounds +$1.35
Determination of Base Price  578
All Reports Referenced
LM HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  619
All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery
Other Terms
Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  801
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Basis, ($1.00)
Premium/Discount Type: Futures Schedule, See Schedule: 20
Determination of Base Price  934

All Reports Referenced
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
SJ_GR850, No. 2 Yellow Corn, Average - 8 weeks prior to delivery

Other Terms
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price)Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 6: [91.4 + (9.4*Corn Price) + (0.685* SBM Price)] /205Final Price = Base Price + Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.

Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, ($1.00), See Schedule: 20
Premium/Discount Type: Contract Premium 2, $2.50
Premium/Discount Type: Contract Premium 3, $0.70
Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price  1080

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Basis, ($3.00)

Determination of Base Price  1096

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1097

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 220
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1098**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 119

**Determination of Base Price  1102**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price  1153**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Average - Previous Week

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.85)

**Determination of Base Price  1154**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price  1155**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)
Determination of Base Price  1174
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day prior to Slaughter
Other Terms
Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1181
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1188
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, ($0.25)

Determination of Base Price  1220
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1221
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1233**

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1245**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Basis, ($1.75)

**Determination of Base Price  1322**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Prior week average - High, Low, Settle

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment May contract not used.
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price  1331**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.00)
Determination of Base Price  1349
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment. Delivery period is four weeks.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1359
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  1365
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1400
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 127
Premium/Discount Type: Contract Premium, ($3.00)
Determination of Base Price  1152
All Reports Referenced
Nearby Lean Hog, excluding May, Lean Hog, Week Prior
Other Terms
Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustment Settlement for week prior to
delivery for week prior nearby month May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1170
All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, High, Low, Settle, Week Prior
Other Terms
Final Price = 50 % (CME Price + Contract Premium) + 50% (Base Percent * National Price) + Carcass Merit
Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Base Percentage 103.5%
Premium/Discount Type: Contract Premium, ($0.25)

Determination of Base Price  1173
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery
Other Terms
Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit
Adjustment
Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price  1187
All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to kill
Nearby Lean Hog, excluding May, Lean Hog, Day prior to Slaughter
Other Terms
Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Contract Premium 2, ($0.50)
Determination of Base Price  1219
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery
Other Terms
Final Price = 33% (Cutout Percent * Cutout Price) + 33% (Nearby CME) + 34% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment + Freight when applicable.  OPTION: CME Price + Basis + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 234
Premium/Discount Type: Cutout Percentage 94%
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Freight, $1.15 Delivery to Specified Plant
Premium/Discount Type: Basis, ($1.25)

Determination of Base Price  270
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 99.85% Lean Hog Index

Determination of Base Price  462
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 99.5% Lean Hog Index

Determination of Base Price  463
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 98.5% Lean Hog Index + $0.35

Determination of Base Price  465
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 98.5% Lean Hog Index + $0.35
Determination of Base Price  466

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 98% Lean Hog Index + Cutout Value - $5.00

Determination of Base Price  468

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  531

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Floor Price (FP) set by COP Ceiling Price (CP) = FP + $5
Net Premium = Grade Premium - Sort Loss - Weight Discount - $0.50
overage yearly average calculated 3rd Monday in January Base Price = Market Price (MP) - Average Net Premium
If MP > CP, then Base Price = 93% MP
If MP < FP, Base Price = FP
See Schedule: 62
MP > Ceiling, 7% MP deducted from ledger
MP < Floor, Floor - MP added to ledger

Determination of Base Price  549

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Basis, ($5.00)

Determination of Base Price  550

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME Price + basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Basis, ($4.00)
Determination of Base Price  567
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Base Price = Lean Hog Index - Negotiated Discount

Determination of Base Price  582
All Reports Referenced
Lean Hog Index, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($4.25)

Determination of Base Price  610
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = CME Index + Sort Discount
Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price  611
All Reports Referenced
Lean Hog Index, Lean Hog, Average - 2 days prior to delivery
Other Terms
Final Price = CME Index + Sort Discount
Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price  618
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = Average of Market Prices + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Swine or Pork Market Formula

Determination of Base Price  619

All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery

Other Terms
Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  628

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 50% (Cutout Value) + 50% (CME Index Value)
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  634

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 127
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price
Premium/Discount Type: Contract Premium, ($3.00)

Determination of Base Price  736

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  783

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Lean Hog Index + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
**Determination of Base Price  885**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, ($4.40)

**Determination of Base Price  1106**

**All Reports Referenced**
LM_HG201, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price  1122**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Lean Hog Index + Basis
Premium/Discount Type: Basis, ($4.90)

**Determination of Base Price  1133**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($4.50)

**Determination of Base Price  1139**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = CME Index + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.65
Premium/Discount Type: Contract Premium, $0.88
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  1160

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: CME Percentage 100.55%

**Determination of Base Price**  1161

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 100.15%

**Determination of Base Price**  1162

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.25%

**Determination of Base Price**  1163

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.25%

**Determination of Base Price**  1164

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.5%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price 1173
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

Other Terms
Final Price = 50% CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price 1174
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms
Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price 1233
All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1303
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1309
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($3.50)

Determination of Base Price  1314
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1315
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1328
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.25)

Determination of Base Price  1334
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 271
Premium/Discount Type: Sort See Schedule: 270
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  1336
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Slaughter
Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price  1353
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: CME Percentage 99%

Determination of Base Price  1355
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.25%
Premium/Discount Type: CME Percentage 102.25%

Determination of Base Price  1391
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 100.5%
Premium/Discount Type: Cutout Percentage 94.72%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($4.50)

Determination of Base Price  1409
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.10)

Determination of Base Price  119
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50

Determination of Base Price  120
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% WCB + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Determination of Base Price  122

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  123

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  124

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  189

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83
Determination of Base Price 191

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

Determination of Base Price 193

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price 194

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15

Determination of Base Price 195

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22
Determination of Base Price  239

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment Price for excess production = National + Carcass Merit Adjustment.
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Contract Premium, $0.61

Determination of Base Price  240

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price  241

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  242

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.55
Determination of Base Price  243
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% ECB + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  244
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  245
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Determination of Base Price  246
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  274
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, ($0.50)
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  277**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, ($0.60)
Premium/Discount Type: Contract Premium, $1.95

**Determination of Base Price  281**

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price  282**

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price  283**

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.55
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  299
All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = average of 5 market swine/pork reports converted to live + $0.75
Premium/Discount Type: Antibiotic Free $11.00 - $13.00 based on volume
Premium/Discount Type: Sort 2% quarterly allowance outside target weight range-$20/head heavy-$10/head light

Determination of Base Price  321
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 94% Cutout Value

Determination of Base Price  322
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 95.5% Cutout Value

Determination of Base Price  323
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 94.5% Cutout Value

Determination of Base Price  326
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + $2.00)

Determination of Base Price  328
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 95% Cutout Value
**Determination of Base Price**  537

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.

**Determination of Base Price**  548

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
18 loads scheduled throughout year priced Base% Cutout Value + $.50Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + $0.75.
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  559

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average
Premium/Discount Type: Regional East, $1.70

**Determination of Base Price**  560

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.25)

**Determination of Base Price**  562

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.50)
Determination of Base Price  563
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery
Other Terms
Base Price = 89.5% Cutout Value

Determination of Base Price  564
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.00)

Determination of Base Price  570
All Reports Referenced
LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout,
Other Terms
Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  571
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery
Other Terms
Base Price = 50% (Cutout Value - $9.50) + 50% (Negotiated Base Range Average + $1.00)
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  572
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery
Other Terms
Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + $1.25)
Premium/Discount Type: Regional East, $1.70
Determination of Base Price  577
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price  581
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($9.50)

Determination of Base Price  607
All Reports Referenced
LM_PK602, Carcass Average, Day of Slaughter
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91

Determination of Base Price  608
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 67% Weighted Average + 33% (93.5% Cutout Value)
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  622
All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low
Other Terms
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  624

All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

Other Terms
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value)  Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  629

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  636

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = Simple Average of 5 reported market prices
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Contract Premium, $0.75
Determination of Base Price  638
All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = Simple Average of 5 reported market prices
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Contract Premium, $5.00 includes $2.00 for Antibiotic Free

Determination of Base Price  640
All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Ceiling Price (CP) = Simple Average of 5 reported market prices +$ 5.75Floor Price (FP) = Simple Average of
5 reported market prices - $4.25. Base Price (BP) = 96% Cutout Value IF BP<FP, then Final Price = FP+
Carcass Merit Adjustment. IF BP> CP, then Final Price = CP+ Carcass Merit Adjustment IF BP > FP and < CP,
then Final Price = BP + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100

Determination of Base Price  690
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Other Terms
Base Price = 95% Market Price
Premium/Discount Type: Sort See Schedule: 111
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  693

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$1.00) + 50% (90% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  694

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$2.00) + 50% (93% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  695

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 93.5% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  696

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 92% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  699

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 30% (WCB +$4.00) + 70% (95.5% Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 713

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Base Price = 91.0% Cutout Value
Premium/Discount Type: High Iodine Values See Schedule: 123
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Sort Weekly average carcass weight < 191 pounds or > 224 pounds, -$0.20/pound outside target weight range, assessed weekly

**Determination of Base Price** 730

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 93% Cutout Value
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

**Determination of Base Price** 731

**All Reports Referenced**
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Average of 3 Market Prices
Premium/Discount Type: Trim See Schedule: 41
Premium/Discount Type: Sort See Schedule: 227

**Determination of Base Price** 793

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 90% Cutout value Carcass Merit Adjustment application negotiated by lot (applied or not applied)
Premium/Discount Type: Carcass Merit See Schedule: 18

**Determination of Base Price** 798

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 91 % Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Determination of Base Price  800

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Base Price + Carcass Merit Adjustment
Base Price = 1 of 3 options: (1) 94% Cutout Value (2) WCB Market Price + Contract Premium (3) Average of Options 1 and 2.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  894

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  941

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price  942

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%
Determination of Base Price  943

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price  947

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  951

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.
Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price  959

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Negotiated Sales, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + High Iodine Value Premium
Premium/Discount Type: High Iodine Values Iodine values greater than 72 - $0.25/carcass cwt
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price  973

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 92% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  987**

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price  1006**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price  1042**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price  1050**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Determination of Base Price  1055

All Reports Referenced
LM_HG212, Negotiated Purchases, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 65\% \times [95.5\% \text{ Cutout Value} + 35\% \text{ (Negotiated Purchase Value + Contract Premium)}] + \text{Carcass Merit Adjustment}
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1065

All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50\% \text{ National Net Price} + 50\% (\text{Cutout Percent} \times \text{Cutout Price}) + \text{Carcass Merit Adjustment}
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92\%

Determination of Base Price  1066

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50\% (WCB Weighted Average + Contract Premium) + 50\% (\text{Cutout Percent} \times \text{Cutout Price}) + \text{Carcass Merit Adjustment}
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92\%

Determination of Base Price  1084

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = \text{Cutout Percent} \times \text{Cutout Price} + \text{Carcass Merit Adjustment} 
\text{Carcass Merit Program used is specific to delivery plant.}
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93\%
Determination of Base Price  1092

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1093

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1094

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price  1108

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 94.5%
Determination of Base Price  1144

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Cutout Price + Contract Premium + Freight Adjustment + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Freight, $3.00

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Determination of Base Price  1159

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Cutout price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($5.00)

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Determination of Base Price  1166

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.40
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, $2.25

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Determination of Base Price  1167

**All Reports Referenced**
LM_HG206, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 93%
Swine Packer Marketing Contract Summary - National
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Determination of Base Price  1168

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1169

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 67% (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 90%
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  1171

All Reports Referenced
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.90
Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price  1172

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment + No Beta Agonist Premium, when Applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.40
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%
Determination of Base Price  1175

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Contract Premium 2, ($7.50)

Determination of Base Price  1176

All Reports Referenced
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.10
Premium/Discount Type: Contract Premium 2, ($7.50)

Determination of Base Price  1177

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 33% (Cutout Percent * Cutout Price) + 67% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1178

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.60
Premium/Discount Type: Contract Premium 2, ($7.00)
Determination of Base Price  1186

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 34% (Cutout Percent * Cutout Price) + 67% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1191

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price  1192

All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage 90%
Determination of Base Price  1193

All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, ($1.00)

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Determination of Base Price  1234

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Sort See Schedule: 129
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Contract Premium 2, ($12.25)

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Determination of Base Price  1310

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.72%
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1312**

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 25% (Weighted Average + Contract Premium) + 75% (Cutout Percentage * Cutout Value) + Carcass
Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50
Premium/Discount Type: Cutout Percentage 93.5%

**Determination of Base Price  1319**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  1327**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1339**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Value Adjustment,
when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Value See Schedule: 285
**Determination of Base Price** 1340

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285

**Determination of Base Price** 1341

**All Reports Referenced**
LM_HG210, Swine Market Prod Sold Average Net, Day of Delivery
LM_HG212, Swine Market Prod Sold Average Net, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = (ECB Weighted Average + WCB Weighted Average)/2 - $3.00 Ceiling Price = (ECB Weighted Average + WCB Weighted Average)/2 + $7.00 Base Price = Cutout Percentage * Cutout Value
If Base Price > Floor Price and <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment
If Base Price > Ceiling Price, Final Price = Base Price + (Base Price - Ceiling Price) + Carcass Merit Adjustment
If Base Price < Floor Price, Final Price = Base Price + (Floor Price - Base Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price** 1344

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = 88% Cutout Value
Ceiling Price = 92% Cutout Value
Market Price (MP) = Weighted Average + Contract Premium
If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment;
If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Swine Packer Marketing Contract Summary - National
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**Determination of Base Price** 1348

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 1350

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 1351

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = 87% (Cutout Value) Ceiling Price = 92% (Cutout Value)
Market Price (MP) = Weighted Average + Contract Premium If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment if MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 1352

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  1354

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7

**Determination of Base Price**  1356

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  1357

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average +Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  1358

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Cutout Percentage 89.5%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 1360

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 93.5%
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price** 1363

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value)) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price** 1366

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Swine Packer Marketing Contract Summary - National
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**Determination of Base Price**  1368

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92.25%

**Determination of Base Price**  1370

**All Reports Referenced**
LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price**  1390

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 91.72%

**Determination of Base Price**  1392

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92.72%
Swine Packer Marketing Contract Summary - National  
Swine or Pork Market Formula

**Determination of Base Price  1393**

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Cutout Percentage 93.72%  
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price  1394**

**All Reports Referenced**
LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value * Cutout Percentage) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Cutout Percentage 90.72%  
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price  1395**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter  
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Value)  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium, $3.00  
Premium/Discount Type: Cutout Percentage 88.75%

**Determination of Base Price  1398**

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery  
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 64  
Premium/Discount Type: Contract Premium, ($13.25)  
Premium/Discount Type: Contract Premium 2, ($2.00)
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price 1399**

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.75)
Premium/Discount Type: Contract Premium 2, ($1.25)

**Determination of Base Price 1430**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Percentage * Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 90%

**Determination of Base Price 1434**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.50
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price 1436**

**All Reports Referenced**
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + + Loose Housing Premium, if applicable + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($1.50)
Premium/Discount Type: Loose Sow Housing, $1.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  1437

**All Reports Referenced**
LM_HG203, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($2.00)

**Determination of Base Price**  445

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 94.25% Cutout Value

**Determination of Base Price**  446

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 95% Cutout Value

**Determination of Base Price**  447

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, ($4.00)

**Determination of Base Price**  449

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 94% Cutout Value

**Determination of Base Price**  452

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 91.3% Cutout Value
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 453

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 92.5% Cutout Value

**Determination of Base Price** 456

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Percentage from schedule based on average weight per load times Market Price + Carcass merit Adjustment See Schedule: 208
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 457

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms Target Price: Price = 92.35% Cutout Value
Final Price = 92.35 % Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 458

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms Target Price: Price = 92% Cutout Value
Final Price = 92% Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 489

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

**Determination of Base Price** 692

All Reports Referenced
LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 90% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 64
Determination of Base Price  512

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  513

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  517

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms
Average Selected Prices Based on Schedule. Final Price = Market Price + Contract Premium + Carcass Merit Adjustment See Schedule: 38
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $7.75

Determination of Base Price  525

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  656

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00 Non-Forward contracted hogs
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week

**Determination of Base Price**  657

**All Reports Referenced**
LM_HG200, Weighted Average, Day of Slaughter

**Other Terms**
Final Price = Market Price + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

**Determination of Base Price**  658

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $3.15

**Determination of Base Price**  659

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.50 Non-Forward contracted hogs
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 660

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf / 6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $3.00
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week

**Determination of Base Price** 665

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.9, 1.0, 1.1 bf / 6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

**Determination of Base Price** 669

**All Reports Referenced**
LM_HG200, Weighted Average, Day of Slaughter

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112

**Determination of Base Price** 948

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.9, 1.0, 1.1 bf / 6.0(2.0) ld] plus weighted average Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.75
Determination of Base Price  1070

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Final Price = National Price + Scheduling Premium + Carcass Merit Adjustment Selected Prices = hi and low
[0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 218
Premium/Discount Type: Scheduling, $3.00

Determination of Base Price  1073

All Reports Referenced
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Price converted to live by multiply by 75%. Final Price = National Weighted Average + Sort Adjustment
Premium/Discount Type: Sort See Schedule: 113

Determination of Base Price  1076

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Final Price = National Net Price + Scheduling Premium + Carcass Merit Adjustment Selected Prices = hi and low
[0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price  1077

All Reports Referenced
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.00

Determination of Base Price  1079

All Reports Referenced
LM_HG200, Weighted Average, Day of Slaughter

Other Terms
Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1311
All Reports Referenced
LM_HG200, Weighted Average, Day of Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $5.00

Determination of Base Price  75
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  77
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.26

Determination of Base Price  78
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  327
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($0.26)
Determination of Base Price  337
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  436
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery
Other Terms
Base Price = 101% Negotiated Average Net

Determination of Base Price  437
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Base Price = 100.5% Negotiated Average Net

Determination of Base Price  439
All Reports Referenced
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
Other Terms
Base Price = 101.5% Negotiated Net Average

Determination of Base Price  440
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Base Price = 101% Negotiated Net Average

Determination of Base Price  444
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery
Other Terms
Base Price = simple average of all quotes
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  606

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90

**Determination of Base Price**  933

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price) Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4
Base Final Price = Base Price + Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort ($1.00) See Schedule: 78
Premium/Discount Type: Futures Schedule, See Schedule: 20

**Determination of Base Price**  969

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Final Price = 98% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7

**Determination of Base Price**  978

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99%

**Determination of Base Price**  980

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 100.5%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  982

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.5%

**Determination of Base Price**  983

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99.75%

**Determination of Base Price**  986

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

**Determination of Base Price**  1028

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = 102% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

**Determination of Base Price**  1058

*All Reports Referenced*
LM_HG201, Negotiated Base Weighted Average, Average - 2 days prior to delivery
LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery

*Other Terms*
Final Price = Average two sections + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $1.25
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price 1165**

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Delivery

**Other Terms**
Final Price = (Base Percent * National Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Base Percentage 102%
Premium/Discount Type: GnRF Blocker Base Percentage 99%
gonadotropin releasing factor

**Determination of Base Price 1229**

**All Reports Referenced**
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

**Other Terms**
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $0.65

**Determination of Base Price 1343**

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Delivery
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract
Premium
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price 1379**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium 100.75%

**Determination of Base Price 1422**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percentage * Average Net + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101%
Determination of Base Price  378

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  379

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  380

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  381

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  382

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $11.50
Determination of Base Price  1198

All Reports Referenced
LM_HG202, Negotiated Base Selected Prices, Day of Delivery

Other Terms
Selected Prices = [0.9, 1.1 bf/6.0(2.0) ld] Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.50

Determination of Base Price  5

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $3.75
Premium/Discount Type: Contract Premium 2, $0.45 only paid if a carcass merit program is not in effect

Determination of Base Price  339

All Reports Referenced
LM_HG203, Weighted Average, Average - 2 days prior to delivery

Other Terms
Floor Price: 40
Price is converted to live using 75% yield

Determination of Base Price  383

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  386

All Reports Referenced
LM_HG203, Weighted Average, Average - Previous Week less high day

Other Terms
If Market Price (MP) < $40, the Base Price (BP) = $40 + 50% ($40 + MP) + $17/head If MP > $40 and < $50, the Base Price = MP + $15/head If MP > $50, then Base Price = $50 + 50% (MP - 50) + $13/head
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  505  
**All Reports Referenced**  
LM_HG203, Negotiated Base Selected Prices, Average - 3 days prior to delivery  
**Other Terms**  
Selected Prices show on schedule Final Price = 106% (Average Selected Prices + Contract Premium + Carcass Merit Adjustment See Schedule: 38  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price**  508  
**All Reports Referenced**  
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery  
**Other Terms**  
Base Price = 75% Negotiated Weighted Average + $3.00

**Determination of Base Price**  518  
**All Reports Referenced**  
LM_HG203, Live Weighted Average, Day Prior to Delivery  
**Other Terms**  
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Live contract, $1.60

**Determination of Base Price**  519  
**All Reports Referenced**  
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery  
**Other Terms**  
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price**  520  
**All Reports Referenced**  
LM_HG203, Weighted Average, Day Prior to Delivery  
**Other Terms**  
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Contract Premium, $1.65
Determination of Base Price  521

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  523

All Reports Referenced
LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price  526

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  527

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  528

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price 530

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

Determination of Base Price 551

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional West, $1.70

Determination of Base Price 552

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price 556

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP
If MP > CP, then Base Price = 93% MP
COP is based on producers cost of production 2 calendar months prior to delivery Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70
Determination of Base Price  557
All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery
Other Terms
Floor Price (FP) is set by COPFP published at the end of each month; Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 98% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is
determined by producer financial condition. If MP > CP, then 2% MP deducted from ledger If MP < FP, then
FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  558
All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery
Other Terms
Floor Price (FP) is set by COPFP published at the end of each month; Ceiling Price (CP) = FP + $8
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually, maximum negative balance is
determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger If MP < FP, then FP -
MP added to ledger
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  580
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment Regional Premiums
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Regional West, $1.70
Premium/Discount Type: Contract Premium, $0.75
Determination of Base Price  589
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Other Terms
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is
determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then
FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  605
All Reports Referenced
LM_HG203, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price  616
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  617
All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  620
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  784
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($2.00)
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  967
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  977
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  981
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  993
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.70
Determination of Base Price  994
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.80

Determination of Base Price  995
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1001
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price  1045
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = National Price + Carcass Merit Adjustment
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price  1103
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day prior to Slaughter
Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.95
Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

**Determination of Base Price**  1141

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price**  1142

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.20

**Determination of Base Price**  1143

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  1145

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price**  1146

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1147

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.60

Determination of Base Price  1242

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price  1378

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price  1381

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  1423

All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Base Price + Carcass Merit Adjustment
Base Price Option 1 = Prior Day Weighted Average + Contract Premium
Base Price Option 2 = 3 Day Prior Weighted Average + Contract Premium.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  113

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Carcass Merit Adjustment + Contract Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  126

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  142

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89
Determination of Base Price 143

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price 147

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

Determination of Base Price 148

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.16

Determination of Base Price 150

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 151

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass  
Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.28

**Determination of Base Price** 154

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery  
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass  
Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price** 156

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery  
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass  
Merit Adjustment + Early Delivery Premium when applicable  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.35  
Premium/Discount Type: Early Delivery, $0.65

**Determination of Base Price** 157

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass  
Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  162

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment + Scheduling Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price  163

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  164

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  177

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
**Determination of Base Price**  178  
**All Reports Referenced**  
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery  
**Other Terms**  
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.22

**Determination of Base Price**  179  
**All Reports Referenced**  
LM_HG205, Weighted Average, Day Prior to Delivery  
LM_HG206, Weighted Average, Day Prior to Delivery  
**Other Terms**  
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.28

**Determination of Base Price**  180  
**All Reports Referenced**  
LM_HG205, Weighted Average, Day Prior to Delivery  
LM_HG206, Weighted Average, Day Prior to Delivery  
**Other Terms**  
Base Price = average of morning and afternoon quotes  
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.43

**Determination of Base Price**  251  
**All Reports Referenced**  
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery  
**Other Terms**  
Base Price = average of morning and afternoon quotes  
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price**  266  
**All Reports Referenced**  
LM_HG205, Weighted Average, Average - 5 days prior to Slaughter  
**Other Terms**  
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50

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Determination of Base Price  268

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Failure to deliver on time, ($0.50)

Determination of Base Price  115

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  125

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, See Schedule: 49

Determination of Base Price  129

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  130

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69
**Determination of Base Price** 131

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price** 133

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50

**Determination of Base Price** 134

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36

**Determination of Base Price** 135

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price** 136

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery premium if applicable
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Early Delivery, $0.68
Determination of Base Price 137
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 138
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Anti-biotic free premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Antibiotic Free$8.11
Premium/Discount Type: Contract Premium, $8.11

Determination of Base Price 139
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price 144
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.36

Determination of Base Price 145
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76
**Determination of Base Price**  146  
**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery  
**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.64

**Determination of Base Price**  149  
**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery  
**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.55

**Determination of Base Price**  152  
**All Reports Referenced**  
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter  
**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  153  
**All Reports Referenced**  
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter  
**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  159  
**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery  
**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.69
**Determination of Base Price**  165

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contact Premium + Carcass Merit Adjustment + Early Delivery Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Early Delivery, $0.68
Premium/Discount Type: Delivery Timing, $0.68

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**Determination of Base Price**  166

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

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**Determination of Base Price**  169

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 270 pounds average load live = +$2.03 carcass> 270 pounds live = +$2.70 carcass

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**Determination of Base Price**  170

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premiums + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

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**Determination of Base Price**  176

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.22
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  181

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

**Determination of Base Price**  182

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28
Premium/Discount Type: Delivery Timing, $0.68

**Determination of Base Price**  183

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.34

**Determination of Base Price**  184

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium
+ Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62
Premium/Discount Type: Delivery Timing, $0.68

**Determination of Base Price**  185

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55
Premium/Discount Type: Delivery Timing, $0.68
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  186

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
Premium/Discount Type: Delivery Timing, $0.65

Determination of Base Price  187

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42
Premium/Discount Type: Delivery Timing, $0.65

Determination of Base Price  188

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15
Premium/Discount Type: Delivery Timing, $0.68

Determination of Base Price  197

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01
Determination of Base Price  198

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  199

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  200

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.88

Determination of Base Price  204

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.65
Premium/Discount Type: Contract Premium, $1.89

Determination of Base Price  205

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  206
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.68
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  207
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.57

Determination of Base Price  208
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

Determination of Base Price  209
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81

Determination of Base Price  210
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.86
Determination of Base Price  211
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

Determination of Base Price  212
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

Determination of Base Price  213
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

Determination of Base Price  214
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.14

Determination of Base Price  215
All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81
Determination of Base Price  219
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  221
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

Determination of Base Price  222
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.16

Determination of Base Price  223
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  237
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price  254

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  255

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  256

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  261

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  262

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03
Swine Packer Marketing Contract Summary - National  
Swine or Pork Market Formula

**Determination of Base Price** 263

**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Market Price + Contract Premium  
Premium/Discount Type: Contract Premium <= 270 pounds average load live = $2.03 carcass>271 pounds live = $2.70 carcass

**Determination of Base Price** 265

**All Reports Referenced**  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price** 288

**All Reports Referenced**  
LM_HG206, Pork Carcass Cutout, Current + 4 prior days, remove hi and low  
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

**Other Terms**  
Base Price = 67% WCB + 33% (92% Cutout Value)  
Premium/Discount Type: Delivery Timing, $2.10  
Premium/Discount Type: Non-Process Verification, ($0.50)

**Determination of Base Price** 291

**All Reports Referenced**  
LM_HG206, Weighted Average, Average - Previous Week

**Other Terms**  
Floor Price: 0.28  
Ceiling Price: 0.56  
If Market Price (MP) > $50, then Base Price = MP - $0.50  
Premium/Discount Type: Contract Premium, $7.25  
Premium/Discount Type: Gender Mix, $6.25 > 60% barrows in load
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  292

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Floor Price: 25
Ceiling Price: 65
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment + Intact Male Discount, if applicable + Downer Fee, if applicable + Condemnation Fee, if applicable
Premium/Discount Type: Lean $0.01 per pound live if average truckload > 53% lean
Premium/Discount Type: Downer Fee $-0.10 per pound
Premium/Discount Type: condemnation Fee Market Value * Average Weight of Lot
Premium/Discount Type: Intact Male, ($10.00) allowed up to 10/load, over 10/load whole load sold at plant price
Premium/Discount Type: Contract Premium, $0.08 per pound live

**Determination of Base Price**  384

**All Reports Referenced**
LM_HG206, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  488

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  491

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  493

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  494

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  495

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  496

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  497

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  498

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  499

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  504

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = 74% (Negotiated Weighted Average +$1.50) + $2.00

Determination of Base Price  506

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = 74% (Negotiated Weighted Average + $1.50) + $2.00

Determination of Base Price  509

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = 74% (Negotiated Weighted Average + $1.00) + $1.75

Determination of Base Price  510

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = 75% Negotiated Weighted Average
Determination of Base Price  612

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment Hogs may be priced on CME Program at CME Program Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: CME Program, ($2.40)

Determination of Base Price  615

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms
Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non-Process Verification Discount Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non-Process Verified discount.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: CME Program, ($3.00)
Premium/Discount Type: CME Program Non-Process Verified, ($3.25)

Determination of Base Price  625

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 years prior to delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  654

All Reports Referenced
LM_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium
Premium/Discount Type: Sort See Schedule: 147
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.25) if hogs do not meet process verification program standards or Pay lean Free status
Determination of Base Price 893

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 976

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 1008

All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price 1046

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = IA/MN Price + Carcass Merit Adjustment
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price 1053

All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  1140

All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1148

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  1149

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: Contract Premium, $2.85

Determination of Base Price  1150

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.30

Determination of Base Price  1151

All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  365

All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 16
Premium/Discount Type: Trim See Schedule: 128

Determination of Base Price  368

All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter
LM_HG208, Weighted Average, Day of Slaughter

Other Terms
Base Price = simple average of reported prices Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Determination of Base Price  599

All Reports Referenced
LM_HG207, 49-51% Weighted Average, Day of Delivery
LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms
Base Price = average of two reported markets
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price  603

All Reports Referenced
LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  267
All Reports Referenced
LM_HG208, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Live contract, $1.35

Determination of Base Price  359
All Reports Referenced
LM_HG208, Weighted Average, Day of Slaughter
Other Terms
Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%,
unlimited
discounts Premium based on 56-day Average of quoted market prices for primal cuts Outside 164-205-pound
weight
range, sort discount is reimbursed for primals of acceptable size
Premium/Discount Type: Sort See Schedule: 17
Premium/Discount Type: Contract Premium, $1.15

Determination of Base Price  595
All Reports Referenced
LM_HG208, 49-51% Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price  476
All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  480

All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  482

All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  483

All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  1074

All Reports Referenced
LM_HG210, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Final Price = ECB Price + Scheduling Premium + Carcass Merit Adjustment Selected Prices = hi and low [0.9, 1.0, 1.1 bf / 6.0(2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $1.50

Determination of Base Price  477

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  478

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  479

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  481

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  484

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  485

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price  486

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  507

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = 74% (Negotiated Weighted Average + $3.00)

Determination of Base Price  63

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  64

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  67

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  68
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  69
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  70
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  76
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  83
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 84

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

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**Determination of Base Price** 107

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average Final Price = Base Price + Premiums + Carcass Merit Adjustment - Overpayments - Offsets
Premium/Discount Type: Contract Premium, $1.65

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**Determination of Base Price** 108

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Contract Premium, $1.65

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**Determination of Base Price** 109

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

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**Determination of Base Price** 110

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  111
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  117
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  118
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  121
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  127
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  128

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Final Price = Base Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  132

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price**  167

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  172

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

**Determination of Base Price**  173

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89
Determination of Base Price  174
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  175
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  190
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  192
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  196
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07
Determination of Base Price 201

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 284 pounds average load live = $2.57 carcass>=285 pounds live = $2.91 carcass

Determination of Base Price 202

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.49

Determination of Base Price 203

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

Determination of Base Price 216

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.43

Determination of Base Price 217

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  218

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price**  220

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

**Determination of Base Price**  224

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

**Determination of Base Price**  225

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

**Determination of Base Price**  226

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28
Determination of Base Price  227

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.34
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  228

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 279 pounds average load love = +$1.82>= 280 pounds live = +$2.16

Determination of Base Price  229

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15

Determination of Base Price  230

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.23

Determination of Base Price  231

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07
Determination of Base Price  232

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  233

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price  234

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.78

Determination of Base Price  235

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

Determination of Base Price  236

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Time Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  238

**All Reports Referenced**
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Loss Protection premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Loss Protection, $0.50 per $100 value

**Determination of Base Price**  247

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Delivery Timing Premium
Premium/Discount Type: Contract Premium, $1.69
Premium/Discount Type: Delivery Timing, $0.34

**Determination of Base Price**  250

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  252

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Delivery Timing, $0.50

**Determination of Base Price**  253

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  257

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  258

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
74% live conversion
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  259

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  260

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

**Determination of Base Price**  272

**All Reports Referenced**
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)
Determination of Base Price  273
All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  275
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium + Delivery Timing Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.95

Determination of Base Price  278
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.38
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  285
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  316
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  318
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  319
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  320
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Base Price = choice of day prior or 3-day average

Determination of Base Price  334
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price 473

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 474

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 522

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 613

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head

Determination of Base Price 623

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 95
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
**Swine Packer Marketing Contract Summary - National**

**Swine or Pork Market Formula**

**Determination of Base Price**  626

**All Reports Referenced**
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**
Base Price = Adjustment Factor on schedule * Weighted Average Final Price = Base Price + Contract Premium + Carcass merit Adjustment See Schedule: 94
Premium/Discount Type: Sort See Schedule: 96
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  627

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  703

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: High Iodine Values See Schedule: 120
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $2.80

**Determination of Base Price**  705

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  706

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $3.25
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  715
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Sort See Schedule: 125

Determination of Base Price  717
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium $1.50 to $4.50 depending on location and market conditions

Determination of Base Price  813
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.88

Determination of Base Price  884
All Reports Referenced
LM_HG212, Negotiated Purchases, Two Days Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  895
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Base price = options 1 single day WCB, option 2 3-day average WCB. Final price = base price + contract premium + Carcass merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  937
All Reports Referenced
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = WCB 3-Day average + 1.85
Premium/Discount Type: Carcass Merit$1.85See Schedule: 18

Determination of Base Price  938
All Reports Referenced
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = 3-day Average WCB + $1.25
Premium/Discount Type: Carcass Merit$1.25See Schedule: 18

Determination of Base Price  939
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  940
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $2.88

Determination of Base Price  944
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Determination of Base Price  945

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  946

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  956

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, 2 days prior to delivery

Other Terms
Final Price = WCB + Contract premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price  958

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + High Iodine Value Premium

Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -$0.50/carcass cwt and Iodine Value of =equal or greater than 75, -$1.25/carcass cwt.
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $4.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  968

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price**  975

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price**  989

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price**  991

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  998

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Determination of Base Price  1029

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1043

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1047

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1052

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  1056

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1057
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort$4.00
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1095
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1104
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1105
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.50

Determination of Base Price  1137
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
**Determination of Base Price**  1138

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, if applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  1156

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price**  1157

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.30
Premium/Discount Type: Contract Premium, $4.10

**Determination of Base Price**  1158

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.30
Premium/Discount Type: Contract Premium, $3.60
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  1195

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price**  1207

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($1.50)

**Determination of Base Price**  1218

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

**Determination of Base Price**  1306

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  1307

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price 1326

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price 1380

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 1408

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Choice of Weighted Average + Contract Premium + Carcass Merit Adjustment Choice of Weighted Average must be made at onset of contract.
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price 1428

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price 648

All Reports Referenced
LM_HG230, All Categories, Day Prior to Delivery

Other Terms
Priced according to corresponding weight ranges on the schedule plus the contract premium.
Premium/Discount Type: Contract Premium, See Schedule: 110
Determination of Base Price  649
All Reports Referenced
LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $1.25 providing previous delivery yield is between 63%-64%

Determination of Base Price  650
All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery
LM_HG230, 450 - 499, Day Prior to Delivery
LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms
Market Price (MP) = Market Category average/ 65% yield Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449 Heavy sows categories: 450-499 & 500-550

Determination of Base Price  651
All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms
Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - $5.00

Determination of Base Price  653
All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms
Base Price = average of 2 market prices + $0.50. Boning Sows: Final Price = Base Price - $6.50

Determination of Base Price  293
All Reports Referenced
LM_HG231, All Categories, Day of Delivery

Other Terms
Each Category rounded to nearest $0.25
Premium/Discount Type: Sort < 400 pounds receives cash price

Determination of Base Price  294
All Reports Referenced
LM_HG231, All Categories, Day of Delivery

Other Terms
Floor Price: 32 If Market Price > Floor, then P = 50% (MP- Floor) + Floor otherwise Price = Floor.
Determination of Base Price  401
All Reports Referenced
LM_HG231, 300-450-pound sow, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  2
All Reports Referenced
NW_LS832, Weighted Average, Day Prior to Delivery
Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 46

Determination of Base Price  3
All Reports Referenced
NW_LS832, Weighted Average, Day of Delivery
Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 46

Determination of Base Price  4
All Reports Referenced
NW_LS832, Weighted Average, Day of Delivery
Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 45

Determination of Base Price  1099
All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Other Terms
Final Live Price = 49.95 + {(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50} x 4 + {((Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022
Determination of Base Price  1100

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Final Live Price = 49.95 + \{[(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4\} + \{[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022

Determination of Base Price  1101

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Final Live Price = 49.95 + \{[(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4\} + \{[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022

Determination of Base Price  1201

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Final Live Price = 49.95 + \{[(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4\} + \{[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022

Determination of Base Price  269

All Reports Referenced
Plant Base, Carcass Average, Previous Quarter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, ($4.00)