Determination of Base Price  530
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average +Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

Determination of Base Price  1475
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery
Other Terms
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1484
All Reports Referenced
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Average - 5 days prior to Slaughter
Other Terms
Final Price = 50% * Cutout Percent * Cutout Value + 50% * Weighted Average + Carcass Merit Adjustment + Scheduling Premium
Premium/Discount Type: Sort See Schedule: 292
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.75
Premium/Discount Type: Cutout Percentage 80%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1487**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Selected Prices = hi and low [0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Option 1: Final Price = 50% *
Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling
Premium Option
2: Final Price = CME Price - Basis + Carcass Merit Adjustment.
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.00
Premium/Discount Type: Basis
Premium/Discount Type: Cutout Percentage 85%

**Determination of Base Price  1488**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Final Price = 9 number
average + Carcass Merit Adjustment + Scheduling Premium.
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

**Determination of Base Price  1490**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  1499

All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Freight, $1.25 Delivery to Specified Plant
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1500

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1501

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.75
Determination of Base Price  1502

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1503

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  1504

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%
Determination of Base Price  1506

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 4 weeks prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price  1507

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.92

Determination of Base Price  1508

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage, $0.92

Determination of Base Price  1509

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.90
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1510
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage, $0.88

Determination of Base Price  1511
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1512
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage, $0.91

Determination of Base Price  1513
All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  1514

All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  1516

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Weighted Average (*.74%) + Base Premium + Racto-free Premium + Delivery + 4-Way Cross + Silky
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Racto-Free Premium, $0.53
Premium/Discount Type: Delivery Timing, $0.45
Premium/Discount Type: Genetic, $2.55

Determination of Base Price  1523

All Reports Referenced
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.25)

Determination of Base Price  1524

All Reports Referenced
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.25)
Determination of Base Price  1525

All Reports Referenced
LM_HG212, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.00)

Determination of Base Price  1527

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($2.50)

Determination of Base Price  1528

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($2.50)

Determination of Base Price  1532

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = Base Market Price + Weighted Average + Contract Premium
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

**Determination of Base Price  1533**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day of Delivery

**Other Terms**
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Contract Premium, ($5.50)

**Determination of Base Price  1534**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Selected Prices = hi and low [0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Final Price = 50% * Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling Premium.

Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 80%
Premium/Discount Type: Scheduling, $1.00

**Determination of Base Price  1535**

**All Reports Referenced**
LM_HG200, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment

Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 83%

**Determination of Base Price  1536**

**All Reports Referenced**
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment

Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 82%
Determination of Base Price  1537

All Reports Referenced
CME Delivery PM, Lean Hog, Day Contracted
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Option 1: Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass merit Adjustment + Scheduling Premium Option 2: Final Price = CME Value + Basis + Carcass Merit Adjustment must be scheduled 60 days prior to delivery week.
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $1.50
Premium/Discount Type: Cutout Percentage 85%
Premium/Discount Type: Basis, ($4.00)

Determination of Base Price  1538

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1540

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 1541

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: CME Percentage 100.75%

**Determination of Base Price** 1543

**All Reports Referenced**
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

**Other Terms**
Floor Price (FP) is based on COP schedule.
Market Price (MP) = 50% 207 Weighted Average + 50% 208 Weighted Average + Contract Premium If MP < FP-5.00, Final Price = MP + 50% ((FP-5.00) - MP) + Carcass Merit Adjustment IF MP < FP and > FP-5.00, Final Price = FP + Carcass Merit Adjustment If MP > FP, Final Price = MP + 50% (MP - FP) + Carcass Merit Adjustment. See Schedule: 280
Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Antibiotic Free$6.00
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price** 1544

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1545

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1546

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1547

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1548

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1549
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1550
All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery
Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1551
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME Value + Basis + Antibiotic Free Premium + Carcass Merit Adjustment
Premium/Discount Type: Antibiotic Free$10.00
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, ($5.25)

Determination of Base Price  1552
All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery
Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Contract Premium, ($0.50)
Determination of Base Price  1562
All Reports Referenced
Week Prior
Other Terms
Final Price = CME day of kill + 1.00 scheduling - sort discounts. No Lean Premiums
Premium/Discount Type: Scheduling, $1.00

Determination of Base Price  1563
All Reports Referenced
LM_HG201
LM_HG212
NW_LS500
Other Terms

Determination of Base Price  1569
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1618
All Reports Referenced
LM_HG212
LM_PK602
Other Terms
Final Price = (.60*(.90*CPC value)) + (.40*(WCB PM WA + $2.75))

Determination of Base Price  1619
All Reports Referenced
LM_HG201,
LM_PK602,
Other Terms
Final Price = (.50 of Nat Neg Net) + (.50 of Cutout Price) = Base Price

Determination of Base Price  1621
All Reports Referenced
LM_PK602, 2 days prior to delivery
Other Terms
Final Price = Carcass Cutout Value x .80
**Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula**

**Determination of Base Price  1623**

*All Reports Referenced*
- LM_HG203, Carcass Average, Average - 3 days prior to delivery
- LM_PK602, Carcass Average, Average - 3 days prior to delivery

*Other Terms*
Final Price = (.50 * National 203) + (.50 * Cutout Price) = Base Price

**Determination of Base Price  1624**

*All Reports Referenced*
- LM_HG203, Average - 3 days prior to delivery
- LM_PK602, Average - 3 days prior to delivery

*Other Terms*
Final Price = (.50 * National 203) + (.50 * Cutout Price)

**Determination of Base Price  1627**

*All Reports Referenced*
- LM_PK602, Average - 3 days prior to delivery

*Other Terms*
Base Price = Ordinary Base Price + $2.25

**Determination of Base Price  1631**

*All Reports Referenced*
- LM_HG201, Average - 5 days prior to Slaughter
- PK_602, Last trading day prior to harvest

*Other Terms*
Base Price = avg of LM_HG201 Base + PK_602 (89%) / 2

**Determination of Base Price  1633**

*All Reports Referenced*
- LM_HG212, Weighted Average, Day Prior to Delivery

*Other Terms*
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price  1635**

*All Reports Referenced*
- LM_HG200, Weighted Average, Day Prior to Delivery
- LM_PK602

*Other Terms*
Base Price = ((.935 * CPC Value) + (WCB PM WA + $2.50)) / 2

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1637
All ReportsReferenced
LM_PK602, Carcass Average, Day Prior to Delivery
Other Terms
Final Price = 85% CPC value

Determination of Base Price  1641
All ReportsReferenced
LM_HG212, Weighted Average,
Other Terms
Final Price = Weighted Average WCB + $4.50
Premium/Discount Type: Carcass Merit $4.50

Determination of Base Price  1648
All ReportsReferenced
LM_HG212,
LM_PK602,
Other Terms
Final Price = 50% (CB Weighted Average + 50% (90% National Daily Pork Report) + Carcass Merit
Premium/Discount Type: Carcass Merit$3.50

Determination of Base Price 308
All ReportsReferenced
LM_HG207, Negotiated Base Weighted Average, Day of Slaughter
LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter
LM_HG208, Negotiated Base Weighted Average, Day of Slaughter
LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Market Price (MP) = average of 5 swine/pork market prices Adjustment will be made based on CME
transaction.
Premium/Discount Type: CME Transaction Fee, ($100.00)

Determination of Base Price  377
All ReportsReferenced
LM_PK602, Pork Carcass Cutout, Average - Month of purchase
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery
Other Terms
Ratio = 5-year CME / Monthly Cutout Value Base Price = Ratio * Contracted CME
CME Price can be set any
day during nine-month period leading up to predetermined automatic price execution date.
Premium/Discount Type: Sort <= 449 pounds -$4.25450-500 pounds -$1.20>= 551 pounds +$1.35
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  578
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  619
All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery
Other Terms
Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  801
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Basis, ($1.00)
Premium/Discount Type: Futures Schedule, See Schedule: 20
Determination of Base Price  934

All Reports Referenced
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
SJ_GR850, No. 2 Yellow Corn, Average - 8 weeks prior to delivery

Other Terms
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price)Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Option 6: [91.4 + (9.4*Corn Price) + (0.685* SBM Price)] /205 Final Price = Base Price + Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000 pound increments.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, ($1.00), See Schedule: 20
Premium/Discount Type: Contract Premium 2, $2.50
Premium/Discount Type: Contract Premium 3, $0.70
Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price  1080

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Basis, ($3.00)

Determination of Base Price  1096

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1097

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 220
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1098**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 119

**Determination of Base Price  1102**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price  1153**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Average - Previous Week

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.  May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.85)

**Determination of Base Price  1154**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.  May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price  1155**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)
Determination of Base Price  1174
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day prior to Slaughter
Other Terms
Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1181
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1188
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, ($0.25)

Determination of Base Price  1220
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1221
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119
Determination of Base Price  1233

All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1245

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Basis, ($1.75)

Determination of Base Price  1322

All Reports Referenced
Nearby Lean Hog, Lean Hog, Prior week average - High, Low, Settle

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment May contract not used.
Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price  1331

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.00)
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1349

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment Delivery period is four weeks.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1359

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  1365

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1400

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 127
Premium/Discount Type: Contract Premium, ($3.00)
Determination of Base Price  1152

All Reports Referenced
Nearby Lean Hog, excluding May, Lean Hog, Week Prior

Other Terms
Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustment Settlement for week prior to
delivery for week prior nearby month May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1170

All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, High, Low, Settle, Week Prior

Other Terms
Final Price = 50 % (CME Price + Contract Premium) + 50% (Base Percent * National Price) + Carcass Merit
Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Base Percentage 103.5%
Premium/Discount Type: Contract Premium, ($0.25)

Determination of Base Price  1173

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

Other Terms
Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit
Adjustment
Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price  1187

All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to kill
Nearby Lean Hog, excluding May, Lean Hog, Day prior to Slaughter

Other Terms
Final Price = 50% (CME Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Contract Premium 2, ($0.50)
Determination of Base Price 1219

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

Other Terms
Final Price = 33% (Cutout Percent * Cutout Price) + 33% (Nearby CME) + 34% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment + Freight when applicable. OPTION: CME Price + Basis + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 234
Premium/Discount Type: Cutout Percentage 94%
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Freight, $1.15 Delivery to Specified Plant
Premium/Discount Type: Basis, ($1.25)

Determination of Base Price 270

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Base Price = 99.85% Lean Hog Index

Determination of Base Price 462

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Base Price = 99.5% Lean Hog Index

Determination of Base Price 463

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34

Determination of Base Price 465

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Base Price = 98.5% Lean Hog Index + $0.35
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  466

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 98% Lean Hog Index + Cutout Value - $5.00

**Determination of Base Price**  468

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  531

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Floor Price (FP) set by COP Ceiling Price (CP) = FP + $5
Net Premium = Grade Premium - Sort Loss - Weight Discount - $0.50 overage yearly average calculated 3rd Monday in January Base Price = Market Price (MP) - Average Net Premium If MP > CP, then Base Price = 93% MP If MP < FP, Base Price = FP See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually, maximum negative balance is determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger MP < Floor, Floor - MP added to ledger

**Determination of Base Price**  549

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Basis, ($5.00)

**Determination of Base Price**  550

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Basis, ($4.00)
Determination of Base Price  567
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Base Price = Lean Hog Index - Negotiated Discount

Determination of Base Price  582
All Reports Referenced
Lean Hog Index, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($4.25)

Determination of Base Price  610
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = CME Index + Sort Discount
Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price  611
All Reports Referenced
Lean Hog Index, Lean Hog, Average - 2 days prior to delivery
Other Terms
Final Price = CME Index + Sort Discount
Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price  618
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = Average of Market Prices + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  619
All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery
Other Terms
Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  628
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 50% (Cutout Value) + 50% (CME Index Value)
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  634
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 127
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price
Premium/Discount Type: Contract Premium, ($3.00)

Determination of Base Price  736
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  783
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Lean Hog Index + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Determination of Base Price  885
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, ($4.40)

Determination of Base Price  1106
All Reports Referenced
LM_HG201, Lean Hog, Day prior to Slaughter
Other Terms
Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  1122
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Lean Hog Index + Basis
Premium/Discount Type: Basis, ($4.90)

Determination of Base Price  1133
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($4.50)

Determination of Base Price  1139
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = CME Index + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.65
Premium/Discount Type: Contract Premium, $0.88
Determination of Base Price  1160

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: CME Percentage 100.55%

Determination of Base Price  1161

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 100.15%

Determination of Base Price  1162

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.25%

Determination of Base Price  1163

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.25%

Determination of Base Price  1164

All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery

Other Terms
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.5%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1173**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

**Other Terms**
Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75

**Determination of Base Price  1174**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

**Determination of Base Price  1233**

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1303**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
**Determination of Base Price** 1309

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($3.50)

**Determination of Base Price** 1314

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 1315

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 1328

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.25)

**Determination of Base Price** 1334

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 271
Premium/Discount Type: Sort See Schedule: 270
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  1336  
All Reports Referenced  
Lean Hog Index, Lean Hog, Day of Slaughter  
Other Terms  
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Contract Premium, $0.50  

Determination of Base Price  1353  
All Reports Referenced  
Lean Hog Index, Lean Hog, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery  
Other Terms  
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Cutout Percentage 92%  
Premium/Discount Type: CME Percentage 99%  

Determination of Base Price  1355  
All Reports Referenced  
Lean Hog Index, Lean Hog, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery  
Other Terms  
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80  
Premium/Discount Type: Cutout Percentage 92.25%  
Premium/Discount Type: CME Percentage 102.25%  

Determination of Base Price  1391  
All Reports Referenced  
Lean Hog Index, Lean Hog, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery  
Other Terms  
Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: CME Percentage 100.5%  
Premium/Discount Type: Cutout Percentage 94.72%  

Determination of Base Price  1406
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($4.50)

Determination of Base Price  1409
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.10)

Determination of Base Price  119
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50

Determination of Base Price  120
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% WCB + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  122

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

**Determination of Base Price**  123

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

**Determination of Base Price**  124

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  189

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout) Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83
Determination of Base Price  191

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

Determination of Base Price  193

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  194

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15

Determination of Base Price  195

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout) Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  239
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Price for excess production = National + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Contract Premium, $0.61

Determination of Base Price  240
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price  241
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  242
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National + 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.55
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  243
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% ECB + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  244
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  245
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)

Determination of Base Price  246
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 33.5% IA/MN + 33.5% National+ 33% (94.5% Pork Cutout)
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  274
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, ($0.50)
**Determination of Base Price**  277

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Non-Process Verification, ($0.60)
Premium/Discount Type: Contract Premium, $1.95

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**Determination of Base Price**  281

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.35

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**Determination of Base Price**  282

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.35

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**Determination of Base Price**  283

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 33.5% IA/MN + 33.5% National + 33% (95.5% Cutout Value)
Premium/Discount Type: Contract Premium, $1.55
Determination of Base Price  299

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = average of 5 market swine/pork reports converted to live + $0.75
Premium/Discount Type: Antibiotic Free $11.00 - $13.00 based on volume
Premium/Discount Type: Sort 2% quarterly allowance outside target weight range-$20/head heavy-$10/head light

Determination of Base Price  321

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 94% Cutout Value

Determination of Base Price  322

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 95.5% Cutout Value

Determination of Base Price  323

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 94.5% Cutout Value

Determination of Base Price  326

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + $2.00)

Determination of Base Price  328

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 95% Cutout Value
Determination of Base Price  537
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.

Determination of Base Price  548
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
18 loads scheduled throughout year priced Base% Cutout Value + $.50 Base% determined annually by calculating
weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales
(LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + $0.75.
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  559
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery
Other Terms
Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average
Premium/Discount Type: Regional East, $1.70

Determination of Base Price  560
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.25)

Determination of Base Price  562
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.50)
Determination of Base Price  563

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Base Price = $9.65

Determination of Base Price  564

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.00)

Determination of Base Price  570

All Reports Referenced
LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout,

Other Terms
Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  571

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Base Price = 50% (Cutout Value - $9.50) + 50% (Negotiated Base Range Average + $1.00)
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  572

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms
Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + $1.25)
Premium/Discount Type: Regional East, $1.70
Determination of Base Price  577
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price  581
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($9.50)

Determination of Base Price  607
All Reports Referenced
LM_PK602, Carcass Average, Day of Slaughter
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91

Determination of Base Price  608
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Base Price = 67% Weighted Average + 33% (93.5% Cutout Value)
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  622
All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low
Other Terms
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  624

All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low
LM_PK602, Pork Carcass Cutout, Avg - 5 days prior to delivery, less high and low

Other Terms
Base Price = 67% (50% WCB + 50% National) + 33% (93.75% Cutout Value) Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  629

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  636

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = Simple Average of 5 reported market prices
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Contract Premium, $0.75
Determination of Base Price 638

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = Simple Average of 5 reported market prices
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Contract Premium, $5.00 includes $2.00 for Antibiotic Free

Determination of Base Price 640

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Ceiling Price (CP) = Simple Average of 5 reported market prices +$ 5.75Floor Price (FP) = Simple Average of 5 reported market prices - $4.25. Base Price (BP) = 96% Cutout Value IF BP<FP, then Final Price = FP + Carcass Merit Adjustment. IF BP> CP, then Final Price = CP + Carcass Merit Adjustment IF BP > FP and < CP, then Final Price = BP + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100

Determination of Base Price 690

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Base Price = 95% Market Price
Premium/Discount Type: Sort See Schedule: 111
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  693

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$1.00) + 50% (90% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  694

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 50% (WCB +$2.00) + 50% (93% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  695

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 93.5% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  696

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 92% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  699

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 30% (WCB +$4.00) + 70% (95.5% Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  713**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Base Price = 91.0% Cutout Value
Premium/Discount Type: High Iodine Values See Schedule: 123
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Sort Weekly average carcass weight < 191 pounds or > 224 pounds, -$0.20/pound outside target weight range, assessed weekly

**Determination of Base Price  730**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 93% Cutout Value
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

**Determination of Base Price  731**

**All Reports Referenced**
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Average of 3 Market Prices
Premium/Discount Type: Trim See Schedule: 41
Premium/Discount Type: Sort See Schedule: 227

**Determination of Base Price  793**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 90% Cutout value Carcass Merit Adjustment application negotiated by lot (applied or not applied)
Premium/Discount Type: Carcass Merit See Schedule: 18

**Determination of Base Price  798**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 91% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  800

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Base Price + Carcass Merit Adjustment
Base Price = 1 of 3 options: (1) 94% Cutout Value (2) WCB Market Price + Contract Premium (3) Average of Options 1 and 2.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  894

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

Determination of Base Price  941

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price  942

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  943

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 92.5%

**Determination of Base Price**  947

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

**Determination of Base Price**  951

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.
Premium/Discount Type: Carcass Merit See Schedule: 64

**Determination of Base Price**  959

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Negotiated Sales, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + High Iodine Value Premium
Premium/Discount Type: High Iodine Values Iodine values greater than 72 -$0.25/carcass cwt
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $3.75

**Determination of Base Price**  973

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 92% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
**Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula**

**Determination of Base Price  987**

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter  
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium, $3.50  
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price  1006**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter  
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Cutout Percentage 92%  
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price  1042**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery  
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 211  
Premium/Discount Type: Contract Premium, $4.00  
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price  1050**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery  
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 18  
Premium/Discount Type: Sort See Schedule: 78
Determination of Base Price  1055
All Reports Referenced
LM_HG212, Negotiated Purchases, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1065
All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1066
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1084
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustment Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%
Determination of Base Price 1092
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 1093
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1094
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1108
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 94.5%
Determination of Base Price 1144

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Cutout Price + Contract Premium + Freight Adjustment + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Freight, $3.00

Determination of Base Price 1159

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Cutout price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($5.00)

Determination of Base Price 1166

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50 % (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.40
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price 1167

All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50 % (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 93%
Swine Packer Marketing Contract Summary - National
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Determination of Base Price  1168

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1169

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 67% (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 90%
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  1171

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.90
Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price  1172

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment + No Beta Agonist Premium, when Applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.40
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%
Swine Packer Marketing Contract Summary - National
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Determination of Base Price  1175

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Contract Premium 2, ($7.50)

Determination of Base Price  1176

All Reports Referenced
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.10
Premium/Discount Type: Contract Premium 2, ($7.50)

Determination of Base Price  1177

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 33% (Cutout Percent * Cutout Price) + 67% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1178

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.60
Premium/Discount Type: Contract Premium 2, ($7.00)
Determination of Base Price  1186
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 34% (Cutout Percent * Cutout Price) + 67% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1191
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Cutout Percentage 93.25%

Determination of Base Price  1192
All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage 90%
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**Determination of Base Price**  1193

**All Reports Referenced**
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price**  1234

**All Reports Referenced**
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Sort See Schedule: 129
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Contract Premium 2, ($12.25)

**Determination of Base Price**  1310

**All Reports Referenced**
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.72%
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - National
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Determination of Base Price 1312
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Final Price = 25% (Weighted Average + Contract Premium) + 75% (Cutout Percentage * Cutout Value) + Carcass
Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50
Premium/Discount Type: Cutout Percentage 93.5%

Determination of Base Price 1319
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Other Terms
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 1327
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 124
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1339
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Value Adjustment,
when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Value See Schedule: 285
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Determination of Base Price  1340
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285

Determination of Base Price  1341
All Reports Referenced
LM_HG210, Swine Market Prod Sold Average Net, Day of Delivery
LM_HG212, Swine Market Prod Sold Average Net, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Floor Price = (ECB Weighted Average + WCB Weighted Average)/2 - $3.00
Ceiling Price = (ECB Weighted Average + WCB Weighted Average)/2 + $7.00
Base Price = Cutout Percentage * Cutout Value
If Base Price >= Floor Price and <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment
If Base Price > Ceiling Price, Final Price = Base Price + (Base Price - Ceiling Price) + Carcass Merit Adjustment
If Base Price < Floor Price, Final Price = Base Price + (Floor Price - Base Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1344
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Floor Price = 88% Cutout Value
Ceiling Price = 92% Cutout Value
Market Price (MP) = Weighted Average + Contract Premium
If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment;
If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  1348

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1350

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1351

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Floor Price = 87% (Cutout Value) Ceiling Price = 92% (Cutout Value)
Market Price (MP) = Weighted Average + Contract Premium If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1352

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
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**Determination of Base Price  1354**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7

**Determination of Base Price  1356**

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1357**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average +Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price  1358**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Cutout Percentage 89.5%
Swine Packer Marketing Contract Summary - National
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**Determination of Base Price**  1360

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 93.5%
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  1363

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value)) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price**  1366

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Determination of Base Price  1368

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92.25%

Determination of Base Price  1370

All Reports Referenced
LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1390

All Reports Referenced
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 91.72%

Determination of Base Price  1392

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92.72%
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**Determination of Base Price**  1393

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93.72%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  1394

**All Reports Referenced**
LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value * Cutout Percentage) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 90.72%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  1395

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 88.75%

**Determination of Base Price**  1398

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($13.25)
Premium/Discount Type: Contract Premium 2, ($2.00)
**Determinations of Base Price** 1399

**All Reports Referenced**
- LM_HG212, Weighted Average, 2 days prior to delivery
- LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
- Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
- Premium/Discount Type: Carcass Merit See Schedule: 64
- Premium/Discount Type: Sort See Schedule: 85
- Premium/Discount Type: Contract Premium, ($12.75)
- Premium/Discount Type: Contract Premium 2, ($1.25)

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**Determinations of Base Price** 1430

**All Reports Referenced**
- LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
- Final Price = Cutout Percentage * Cutout Value + Carcass Merit Adjustment
- Premium/Discount Type: Sort See Schedule: 78
- Premium/Discount Type: Carcass Merit See Schedule: 18
- Premium/Discount Type: Cutout Percentage 90%

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**Determinations of Base Price** 1434

**All Reports Referenced**
- LM_HG212, Weighted Average, Day of Delivery
- LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
- Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
- Premium/Discount Type: Sort See Schedule: 221
- Premium/Discount Type: Contract Premium, $4.50
- Premium/Discount Type: Cutout Percentage 93%

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**Determinations of Base Price** 1436

**All Reports Referenced**
- LM_HG203, Weighted Average, Two Days Prior to Delivery
- LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
- Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + + Loose Housing Premium, if applicable + Carcass Merit Adjustment
- Premium/Discount Type: Carcass Merit See Schedule: 64
- Premium/Discount Type: Sort See Schedule: 85
- Premium/Discount Type: Cutout Premium, ($12.25)
- Premium/Discount Type: Contract Premium, ($1.50)
- Premium/Discount Type: Loose Sow Housing, $1.00
**Determination of Base Price**  1437

**All Reports Referenced**
LM_HG203, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($2.00)

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**Determination of Base Price**  445

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 94.25% Cutout Value

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**Determination of Base Price**  446

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 95% Cutout Value

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**Determination of Base Price**  447

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, ($4.00)

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**Determination of Base Price**  449

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 94% Cutout Value

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**Determination of Base Price**  452

**All Reports Referenced**
LM_PK603, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Base Price = 91.3% Cutout Value
Determination of Base Price  453

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 92.5% Cutout Value

Determination of Base Price  456

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Percentage from schedule based on average weight per load times Market Price + Carcass merit Adjustment See Schedule: 208
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  457

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms
Target Price: Price = 92.35% Cutout Value
Final Price = 92.35% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  458

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms
Target Price: Price = 92% Cutout Value
Final Price = 92% Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  489

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price  692

All Reports Referenced
LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 90% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 64
Determination of Base Price  512

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  513

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  517

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 3 days prior to delivery

Other Terms
Average Selected Prices Based on Schedule. Final Price = Market Price + Contract Premium + Carcass Merit Adjustment See Schedule: 38
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $7.75

Determination of Base Price  525

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price 656

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00 Non-Forward contracted hogs
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week

Determination of Base Price 657

All Reports Referenced
LM_HG200, Weighted Average, Day of Slaughter

Other Terms
Final Price = Market Price + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price 658

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $3.15

Determination of Base Price 659

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.50 Non-Forward contracted hogs
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week
Determination of Base Price  660

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $3.00
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week

Determination of Base Price  665

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price  669

All Reports Referenced
LM_HG200, Weighted Average, Day of Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112

Determination of Base Price  948

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.75
**Swine Packer Marketing Contract Summary - National**

**Swine or Pork Market Formula**

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**Determination of Base Price 1070**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = National Price + Scheduling Premium + Carcass Merit Adjustment Selected Prices = hi and low
[0.9, 1.0, 1.1 lb / 6.0 (2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 218
Premium/Discount Type: Scheduling, $3.00

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**Determination of Base Price 1073**

**All Reports Referenced**
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Price converted to live by multiply by 75%. Final Price = National Weighted Average + Sort Adjustment
Premium/Discount Type: Sort See Schedule: 113

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**Determination of Base Price 1076**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = National Net Price + Scheduling Premium + Carcass Merit Adjustment Selected Prices = hi and low
[0.8, 0.9, 1.0, 1.1 lb / 6.0 (2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

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**Determination of Base Price 1077**

**All Reports Referenced**
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.00

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**Determination of Base Price 1079**

**All Reports Referenced**
LM_HG200, Weighted Average, Day of Slaughter

**Other Terms**
Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00
Determination of Base Price  1311

All Reports Referenced
LM_HG200, Weighted Average, Day of Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $5.00

Determination of Base Price  75

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  77

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.26

Determination of Base Price  78

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  327

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($0.26)
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  337  
**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

**Determination of Base Price**  436  
**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Base Price = 101% Negotiated Average Net

**Determination of Base Price**  437  
**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Base Price = 100.5% Negotiated Average Net

**Determination of Base Price**  439  
**All Reports Referenced**
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery

**Other Terms**
Base Price = 101.5% Negotiated Net Average

**Determination of Base Price**  440  
**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Base Price = 101% Negotiated Net Average

**Determination of Base Price**  444  
**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = simple average of all quotes
Determination of Base Price  606
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price  933
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Producer can choose up to two options. Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base Price = Cutout Premium (Cutout Price) Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4
Base Final Price = Base Price + Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort ($1.00) See Schedule: 78
Premium/Discount Type: Futures Schedule, See Schedule: 20

Determination of Base Price  969
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery
Other Terms
Final Price = 98% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price  978
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99%

Determination of Base Price  980
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 100.5%
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  982

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.5%

**Determination of Base Price**  983

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99.75%

**Determination of Base Price**  986

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

**Determination of Base Price**  1028

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

*Other Terms*
Final Price = 102% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

**Determination of Base Price**  1058

*All Reports Referenced*
LM_HG201, Negotiated Base Weighted Average, Average - 2 days prior to delivery
LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery

*Other Terms*
Final Price = Average two sections + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $1.25
Determination of Base Price 1165
All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
Other Terms
Final Price = (Base Percent * National Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Base Percentage 102%
Premium/Discount Type: GnRF Blocker Base Percentage 99%
gonadotropin releasing factor

Determination of Base Price 1229
All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $0.65

Determination of Base Price 1343
All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium)
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1379
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery
Other Terms
Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium 100.75%

Determination of Base Price 1422
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percentage * Average Net + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101%
Determination of Base Price  378

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  379

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  380

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  381

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  382

All Reports Referenced
LM_HG202, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Contract Premium, $11.50
Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

**Determination of Base Price  1198**

**All Reports Referenced**
LM_HG202, Negotiated Base Selected Prices, Day of Delivery

**Other Terms**
Selected Prices = [0.9, 1.1 bf /6.0(2.0) ld] Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.50

**Determination of Base Price  5**

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $3.75
Premium/Discount Type: Contract Premium 2, $0.45 only paid if a carcass merit program is not in effect

**Determination of Base Price  339**

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 2 days prior to delivery

**Other Terms**
Floor Price: 40
Price is converted to live using 75% yield

**Determination of Base Price  383**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  386**

**All Reports Referenced**
LM_HG203, Weighted Average, Average - Previous Week less high day

**Other Terms**
If Market Price (MP) < $40, the Base Price (BP) = $40 + 50% ($40 + MP) + $17/head If MP > $40 and < $50, the Base Price = MP + $15/head If MP > $50, then Base Price = $50 + 50% (MP - 50) + $13/head
Determinations of Base Price  

**All Reports Referenced**
LM_HG203, Negotiated Base Selected Prices, Average - 3 days prior to delivery

**Other Terms**
Selected Prices show on schedule Final Price = 106% (Average Selected Prices + Contract Premium + Carcass Merit Adjustment
See Schedule: 38
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.25

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Determinations of Base Price  

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 75% Negotiated Weighted Average + $3.00

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Determinations of Base Price  

**All Reports Referenced**
LM_HG203, Live Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Live contract, $1.60

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Determinations of Base Price  

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75

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Determinations of Base Price  

**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.65
Determination of Base Price 521

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 523

All Reports Referenced
LM_HG203, Live Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price 526

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 527

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price 528

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  530

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

Determination of Base Price  551

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  552

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  556

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP
If MP > CP, then Base Price = 93% MP
COP is based on producers cost of production 2 calendar months prior to delivery
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger
If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  557

**All Reports Referenced**
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

**Other Terms**
Floor Price (FP) is set by COPFP published at the end of each month; Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 98% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is
determined by producer financial condition. If MP > CP, then 2% MP deducted from ledger If MP < FP, then
FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  558

**All Reports Referenced**
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

**Other Terms**
Floor Price (FP) is set by COPFP published at the end of each month; Ceiling Price (CP) = FP + $8
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually, maximum negative balance is
determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger If MP < FP, then FP -
MP added to ledger
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  580

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment Regional Premiums
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Regional West, $1.70
Premium/Discount Type: Contract Premium, $0.75
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 589

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

**Other Terms**
Floor Price (FP) is set by COP Floor published at the end of each month
Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP
If MP > CP, then Base Price = 93% MP
See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger. If MP < FP, then FP - MP added to ledger.
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price** 605

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90

**Determination of Base Price** 616

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price** 617

**All Reports Referenced**
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price** 620

**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price 784

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($2.00)
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price 967

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 977

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 981

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 993

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.70
Determination of Base Price  994
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.80

Determination of Base Price  995
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1001
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price  1045
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = National Price + Carcass Merit Adjustment
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price  1103
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day prior to Slaughter
Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.95
Determination of Base Price  1141

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  1142

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.20

Determination of Base Price  1143

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1145

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  1146

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1147

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.60

Determination of Base Price  1242

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price  1378

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price  1381

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1423**

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 3 days prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Base Price + Carcass Merit Adjustment Base Price Option 1 = Prior Day Weighted Average + Contract Premium
Base Price Option 2 = 3 Day Prior Weighted Average + Contract Premium.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price  113**

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes Final Price = Base Price + Carcass Merit Adjustment + Contract Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price  126**

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price  142**

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89
Determination of Base Price  143
All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  147
All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

Determination of Base Price  148
All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass
Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.16

Determination of Base Price  150
All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Base Price = average of morning and afternoon quotes
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01
Determination of Base Price  151

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

Determination of Base Price  154

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  156

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment + Early Delivery Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Early Delivery, $0.65

Determination of Base Price  157

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00
**Determination of Base Price**  162

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery  
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment + Scheduling Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Scheduling, $2.00

**Determination of Base Price**  163

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery  
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price**  164

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery  
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

**Determination of Base Price**  177

**All Reports Referenced**
LM_HG205, Weighted Average, Day of Delivery  
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

Determination of Base Price 178

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.22

Determination of Base Price 179

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

Determination of Base Price 180

All Reports Referenced
LM_HG205, Weighted Average, Day Prior to Delivery
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.43

Determination of Base Price 251

All Reports Referenced
LM_HG205, Weighted Average, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Base Price = average of morning and afternoon quotes
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price 266

All Reports Referenced
LM_HG205, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 268

**All Reports Referenced**
LM_HG205, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Failure to deliver on time, ($0.50)

**Determination of Base Price** 115

**All Reports Referenced**
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85

**Determination of Base Price** 125

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, See Schedule: 49

**Determination of Base Price** 129

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract
Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price** 130

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69
Determination of Base Price  131
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  133
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50

Determination of Base Price  134
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36

Determination of Base Price  135
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  136
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery premium if applicable
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Early Delivery, $0.68
Determination of Base Price 137

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 138

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Anti-biotic free premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Antibiotic Free $8.11
Premium/Discount Type: Contract Premium, $8.11

Determination of Base Price 139

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price 144

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.36

Determination of Base Price 145

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76
Determination of Base Price  146

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.64

Determination of Base Price  149

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price  152

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  153

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

Determination of Base Price  159

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69
Determination of Base Price  165

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Early Delivery Premium when applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Early Delivery, $0.68
Premium/Discount Type: Delivery Timing, $0.68

Determination of Base Price  166

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  169

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 270 pounds average load live = + $2.03 carcass > 270 pounds live = +$2.70 carcass

Determination of Base Price  170

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premiums + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  176

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.22
Determination of Base Price 181

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price 182

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28
Premium/Discount Type: Delivery Timing, $0.68

Determination of Base Price 183

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.34

Determination of Base Price 184

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62
Premium/Discount Type: Delivery Timing, $0.68

Determination of Base Price 185

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55
Premium/Discount Type: Delivery Timing, $0.68
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  186

*All Reports Referenced*
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.36
Premium/Discount Type: Delivery Timing, $0.65

**Determination of Base Price**  187

*All Reports Referenced*
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42
Premium/Discount Type: Delivery Timing, $0.65

**Determination of Base Price**  188

*All Reports Referenced*
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15
Premium/Discount Type: Delivery Timing, $0.68

**Determination of Base Price**  197

*All Reports Referenced*
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

*Other Terms*
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01
Determination of Base Price  198

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  199

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  200

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.88

Determination of Base Price  204

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.65
Premium/Discount Type: Contract Premium, $1.89

Determination of Base Price  205

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.42
Determination of Base Price 206

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.68
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price 207

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.57

Determination of Base Price 208

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

Determination of Base Price 209

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81

Determination of Base Price 210

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.86
Determination of Base Price  211

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

Determination of Base Price  212

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28

Determination of Base Price  213

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

Determination of Base Price  214

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.14

Determination of Base Price  215

All Reports Referenced
LM_HG206, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $0.81
Determination of Base Price  219
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  221
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96

Determination of Base Price  222
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.16

Determination of Base Price  223
All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  237
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price  254
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  255
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  256
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  261
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  262
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03
Determination of Base Price  263
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium <= 270 pounds average load live = $2.03 carcass >=271 pounds live = $2.70 carcass

Determination of Base Price  265
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  288
All Reports Referenced
LM_HG206, Pork Carcass Cutout, Current + 4 prior days, remove hi and low
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low
Other Terms
Base Price = 67% WCB + 33% (92% Cutout Value)
Premium/Discount Type: Delivery Timing, $2.10
Premium/Discount Type: Non-Process Verification, ($0.50)

Determination of Base Price  291
All Reports Referenced
LM_HG206, Weighted Average, Average - Previous Week
Other Terms
Floor Price: 0.28 Ceiling Price: 0.56
If Market Price (MP) > $50, then Base Price = MP - $0.50
Premium/Discount Type: Contract Premium, $7.25
Premium/Discount Type: Gender Mix, $6.25 > 60% barrows in load
Determinant of Base Price 292
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Floor Price: 25 Ceiling Price: 65
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment + Intact Male Discount, if applicable + Downer Fee, if applicable + Condemnation Fee, if applicable
Premium/Discount Type: Lean $0.01 per pound live if average truckload > 53% lean
Premium/Discount Type: Downer Fee $-0.10 per pound
Premium/Discount Type: condemnation Fee Market Value * Average Weight of Lot
Intact Male, ($10.00) allowed up to 10/load, over 10/load whole load sold at plant price
Premium/Discount Type: Contract Premium, $0.08 per pound live

Determinant of Base Price 384
All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $3.50

Determinant of Base Price 488
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.50

Determinant of Base Price 491
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Avg - 5 days prior to delivery, less high and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  493
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  494
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  495
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  496
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  497
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price**  498

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75

**Determination of Base Price**  499

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  504

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average +$1.50) + $2.00

**Determination of Base Price**  506

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average + $1.50) + $2.00

**Determination of Base Price**  509

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 74% (Negotiated Weighted Average + $1.00) + $1.75

**Determination of Base Price**  510

**All Reports Referenced**
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = 75% Negotiated Weighted Average
Determination of Base Price 612

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment Hogs may be priced on CME Program at CME Program Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: CME Program, ($2.40)

Determination of Base Price 615

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms
Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non-Process Verification Discount Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non-Process Verified discount.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: CME Program, ($3.00)
Premium/Discount Type: CME Program Non-Process Verified, ($3.25)

Determination of Base Price 625

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 years prior to delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price 654

All Reports Referenced
LM_HG206, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 147
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.25) if hogs do not meet process verification program standards or Pay lean Free status
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price 893
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 976
All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 1008
All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price 1046
All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = IA/MN Price + Carcass Merit Adjustment
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price 1053
All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  1140

All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 90  
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1148

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 90  
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  1149

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable  
Premium/Discount Type: Sort See Schedule: 90  
Premium/Discount Type: No Beta Agonist$0.50  
Premium/Discount Type: Contract Premium, $2.85

Determination of Base Price  1150

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 90  
Premium/Discount Type: Contract Premium, $3.30

Determination of Base Price  1151

All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 90  
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  365

All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 16
Premium/Discount Type: Trim See Schedule: 128

Determination of Base Price  368

All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter
LM_HG208, Weighted Average, Day of Slaughter

Other Terms
Base Price = simple average of reported prices Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Determination of Base Price  599

All Reports Referenced
LM_HG207, 49-51% Weighted Average, Day of Delivery
LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms
Base Price = average of two reported markets
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price  603

All Reports Referenced
LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00
Determination of Base Price  267
All Reports Referenced
LM_HG208, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Live contract, $1.35

Determination of Base Price  359
All Reports Referenced
LM_HG208, Weighted Average, Day of Slaughter
Other Terms
Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited
discounts Premium based on 56-day Average of quoted market prices for primal cuts Outside 164-205-pound weight
range, sort discount is reimbursed for primals of acceptable size
Premium/Discount Type: Sort See Schedule: 17
Premium/Discount Type: Contract Premium, $1.15

Determination of Base Price  595
All Reports Referenced
LM_HG208, 49-51% Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

Determination of Base Price  476
All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  480

All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  482

All Reports Referenced
LM_HG209, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  1074

All Reports Referenced
LM_HG209, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Final Price = ECB Price + Scheduling Premium + Carcass Merit Adjustment Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $1.50

Determination of Base Price  477

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  478

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  479

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  481

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  484

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  485

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price 486

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 507

All Reports Referenced
LM_HG210, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = 74% (Negotiated Weighted Average + $3.00)

Determination of Base Price 63

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 64

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price 67

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Determination of Base Price  68

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  69

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  70

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  76

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  83

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  84
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  107
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = choice of day prior or 3-day average
Final Price = Base Price + Premiums + Carcass Merit Adjustment - Overpayments - Offsets
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  108
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  109
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  110
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
**Swine Packer Marketing Contract Summary - National**

**Swine or Pork Market Formula**

**Determination of Base Price**  111

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price**  117

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

**Determination of Base Price**  118

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  121

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  127

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Final Price = Base Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
**Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula**

**Determination of Base Price**  128

**All Reports Referenced**  
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Final Price = Base Price + Contract  
Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  132

**All Reports Referenced**  
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $2.03

**Determination of Base Price**  167

**All Reports Referenced**  
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price**  172

**All Reports Referenced**  
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.62

**Determination of Base Price**  173

**All Reports Referenced**  
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**  
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 50  
Premium/Discount Type: Contract Premium, $1.89
Determination of Base Price  174
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  175
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  190
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.82

Determination of Base Price  192
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.01

Determination of Base Price  196
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 201

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 284 pounds average load live = $2.57 carcass>=285 pounds live = $2.91 carcass

**Determination of Base Price** 202

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.49

**Determination of Base Price** 203

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

**Determination of Base Price** 216

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.43

**Determination of Base Price** 217

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.83
Determination of Base Price  218
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.03

Determination of Base Price  220
All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.89

Determination of Base Price  224
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.08

Determination of Base Price  225
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  226
All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.28
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 227

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Timing Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.34
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price** 228

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium <= 279 pounds average load love = +$1.82>= 280 pounds live = +$2.16

**Determination of Base Price** 229

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.15

**Determination of Base Price** 230

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.23

**Determination of Base Price** 231

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.07
Determination of Base Price 232

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.55

Determination of Base Price 233

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.62

Determination of Base Price 234

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.78

Determination of Base Price 235

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.12

Determination of Base Price 236

All Reports Referenced
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

Other Terms
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Delivery Time Premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  238**

**All Reports Referenced**
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Reported Price + Contract Premium + Carcass Merit Adjustment + Loss Protection premium if applicable
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Loss Protection, $0.50 per $100 value

**Determination of Base Price  247**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Delivery Timing Premium
Premium/Discount Type: Contract Premium, $1.69
Premium/Discount Type: Delivery Timing, $0.34

**Determination of Base Price  250**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price
Premium/Discount Type: Contract Premium, $1.69

**Determination of Base Price  252**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Premium/Discount Type: Delivery Timing, $0.50

**Determination of Base Price  253**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35
Determination of Base Price  257
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  258
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
74% live conversion
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  259
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.35

Determination of Base Price  260
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.76

Determination of Base Price  272
All Reports Referenced
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification Premium
Premium/Discount Type: Contract Premium, $1.85
Premium/Discount Type: Non-Process Verification, ($0.50)
**Determination of Base Price** 273

**All Reports Referenced**
LM_HG212, Carcass Base, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $1.96
Premium/Discount Type: Non-Process Verification, ($0.50)

**Determination of Base Price** 275

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium + Delivery Timing Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Delivery Timing, $0.50
Premium/Discount Type: Contract Premium, $1.95

**Determination of Base Price** 278

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, $2.38
Premium/Discount Type: Non-Process Verification, ($0.50)

**Determination of Base Price** 285

**All Reports Referenced**
LM_HG212, Weighted Average, Current + 4 prior days, remove hi and low

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment + Non-Process Verification
Premium
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  316**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

**Determination of Base Price  318**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price  319**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price  320**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average

**Determination of Base Price  334**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - National Swine or Pork Market Formula

**Determination of Base Price**  473

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  474

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  522

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  613

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to kill

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head

**Determination of Base Price**  623

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 95
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  626

All Reports Referenced
LM_HG212, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms
Base Price = Adjustment Factor on schedule * Weighted Average Final Price = Base Price + Contract Premium + Carcass merit Adjustment See Schedule: 94
Premium/Discount Type: Sort See Schedule: 96
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  627

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  703

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: High Iodine Values See Schedule: 120
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $2.80

Determination of Base Price  705

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  706

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + No Beta Agonist Premium
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $3.25
Swine Packer Marketing Contract Summary - National
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**Determination of Base Price**  715

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium $1.50 to $4.50 depending on location and market conditions

**Determination of Base Price**  717

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium $1.50 to $4.50 depending on location and market conditions

**Determination of Base Price**  813

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.88

**Determination of Base Price**  884

**All Reports Referenced**
LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($2.00)

**Determination of Base Price**  895

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Base price = options 1 single day WCB, option 2 3-day average WCB. Final price = base price + contract premium + Carcass merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price** 937

**All Reports Referenced**
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = WCB 3-Day average + 1.85
Premium/Discount Type: Carcass Merit $1.85
See Schedule: 18

**Determination of Base Price** 938

**All Reports Referenced**
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = 3-day Average WCB + $1.25
Premium/Discount Type: Carcass Merit $1.25
See Schedule: 18

**Determination of Base Price** 939

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price** 940

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $2.88

**Determination of Base Price** 944

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  945**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price  946**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  956**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, 2 days prior to delivery

**Other Terms**
Final Price = WCB + Contract premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

**Determination of Base Price  958**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Market Price + Contract Premium+ Carcass Merit Adjustment + High Iodine Value Premium
Premium/Discount Type: High Iodine Values Iodine Value 72.1 thru 74.9, -$0.50/carcass cwt and Iodine Value of=equal or greater than 75, -$1.25/carcass cwt.
Premium/Discount Type: Sort See Schedule: 71
Premium/Discount Type: Contract Premium, $4.00
Swine Packer Marketing Contract Summary - National
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**Determination of Base Price** 968

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50

**Determination of Base Price** 975

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price** 989

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price** 991

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price** 998

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - National
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Determination of Base Price  1029
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1043
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1047
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 52
Premium/Discount Type: Trim See Schedule: 140
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1052
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  1056
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $3.50

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**Determination of Base Price** 1057

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort $4.00
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price** 1095

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price** 1104

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price** 1105

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.50

**Determination of Base Price** 1137

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

**Determination of Base Price  1138**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, if applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price  1156**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price  1157**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.30
Premium/Discount Type: Contract Premium, $4.10

**Determination of Base Price  1158**

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.30
Premium/Discount Type: Contract Premium, $3.60
Swine Packer Marketing Contract Summary - National
Swine or Pork Market Formula

Determination of Base Price  1195
**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1207
**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price  1218
**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery

**Other Terms**
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

Determination of Base Price  1306
**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1307
**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
**Determination of Base Price** 1326

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

**Determination of Base Price** 1380

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price** 1408

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Choice of Weighted Average + Contract Premium + Carcass Merit Adjustment Choice of Weighted Average must be made at onset of contract.
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price** 1428

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price** 648

**All Reports Referenced**
LM_HG230, All Categories, Day Prior to Delivery

**Other Terms**
Priced according to corresponding weight ranges on the schedule plus the contract premium.
Premium/Discount Type: Contract Premium, See Schedule: 110
Determination of Base Price 649  
**All Reports Referenced**  
LM_HG230, 330 - 399, Day Prior to Delivery  
**Other Terms**  
Final Price = Market Price + Contract Premium  
Premium/Discount Type: Contract Premium, $1.25 providing previous delivery yield is between 63%-64%

Determination of Base Price 650  
**All Reports Referenced**  
LM_HG230, 300 - 399, Day Prior to Delivery  
LM_HG230, 400 - 449, Day Prior to Delivery  
LM_HG230, 450 - 499, Day Prior to Delivery  
LM_HG230, 500 - 550, Day Prior to Delivery  
**Other Terms**  
Market Price (MP) = Market Category average/ 65% yield Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449Heavy sow categories: 450-499 & 500-550

Determination of Base Price 651  
**All Reports Referenced**  
LM_HG230, 300 - 399, Day Prior to Delivery  
LM_HG230, 400 - 449, Day Prior to Delivery  
**Other Terms**  
Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - $5.00

Determination of Base Price 653  
**All Reports Referenced**  
LM_HG230, 300 - 399, Day Prior to Delivery  
LM_HG230, 400 - 449, Day Prior to Delivery  
**Other Terms**  
Base Price = average of 2 market prices + $0.50. Boning Sows: Final Price = Base Price - $6.50

Determination of Base Price 293  
**All Reports Referenced**  
LM_HG231, All Categories, Day of Delivery  
**Other Terms**  
Each Category rounded to nearest $0.25  
Premium/Discount Type: Sort < 400 pounds receives cash price

Determination of Base Price 294  
**All Reports Referenced**  
LM_HG231, All Categories, Day of Delivery  
**Other Terms**  
Floor Price: 32If Market Price > Floor, then P = 50% (MP- Floor) + Floor otherwise Price = Floor.
Swine Packer Marketing Contract Summary - National
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Determination of Base Price  401
All Reports Referenced
LM_HG231, 300-450-pound sow, Day of Delivery
Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  2
All Reports Referenced
NW_LS832, Weighted Average, Day Prior to Delivery
Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 46

Determination of Base Price  3
All Reports Referenced
NW_LS832, Weighted Average, Day of Delivery
Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 46

Determination of Base Price  4
All Reports Referenced
NW_LS832, Weighted Average, Day of Delivery
Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 45

Determination of Base Price  1099
All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Other Terms
Final Live Price = 49.95 + {[(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4} + {[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022
Determination of Base Price  1100

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Final Live Price = 49.95 + \{(Lima Corn + Fostoria Corn)/2 + 0.15 - 2.50\} x 4 + \{(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250\} x 0.022

Determination of Base Price  1101

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Final Live Price = 49.95 + \{(Lima Corn + Fostoria Corn)/2 + 0.15 - 2.50\} x 4 + \{(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250\} x 0.022

Determination of Base Price  1201

All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms
Final Live Price = 49.95 + \{(Lima Corn + Fostoria Corn)/2 + 0.15 - 2.50\} x 4 + \{(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250\} x 0.022

Determination of Base Price  269

All Reports Referenced
Plant Base, Carcass Average, Previous Quarter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 50
Premium/Discount Type: Contract Premium, ($4.00)