Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

Determination of Base Price  530
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average +Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

Determination of Base Price  1475
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery
Other Terms
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1490
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Option 1: Final Price = Day Prior Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1499
All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Freight, $1.25 Delivery to Specified Plant
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 92%
Determination of Base Price  1500

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1501

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  1502

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1503

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG203, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Option 1: Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Option 2: Final Price = 3-day Average Weighted Average + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50
Determinations of Base Price 1504

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%

Determinations of Base Price 1506

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 4 weeks prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 90%

Determinations of Base Price 1507

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.92
Determination of Base Price  1508

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage, $0.92

Determination of Base Price  1509

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage, $0.90

Determination of Base Price  1510

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage, $0.88

Determination of Base Price  1511

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  1512

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage, $0.91

Determination of Base Price  1513

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  1514

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment when applicable.
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.85

Determination of Base Price  1523

**All Reports Referenced**
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($2.00)
Determination of Base Price  1524

All Reports Referenced
LM_HG203, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.25)

Determination of Base Price  1525

All Reports Referenced
LM_HG212, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.00)

Determination of Base Price  1527

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit$18.00
Premium/Discount Type: Contract Premium, ($2.50)

Determination of Base Price  1528

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($2.50)
Determination of Base Price  1532

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = Base Market Price + Weighted Average + Contract Premium
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1538

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1540

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - Iowa Minnesota

**Swine or Pork Market Formula**

**Determination of Base Price** 1541

**All Reports Referenced**

Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**

Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: CME Percentage 100.75%

**Determination of Base Price** 1544

**All Reports Referenced**

LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price** 1545

**All Reports Referenced**

LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**

Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price  1546

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1547

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%

Determination of Base Price  1548

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Cutout Percentage 89%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1549

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Value * Cutout Percentage) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 89%
**Determination of Base Price  1550**  

*All Reports Referenced*
LM_HG203, Weighted Average, Two Days Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

*Other Terms*
- Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
- Premium/Discount Type: Carcass Merit See Schedule: 64
- Premium/Discount Type: Sort See Schedule: 85
- Premium/Discount Type: Cutout Premium, ($12.25)
- Premium/Discount Type: Contract Premium, ($0.50)

**Determination of Base Price  1551**  

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day Prior to Delivery

*Other Terms*
- Final Price = CME Value + Basis + Antibiotic Free Premium + Carcass Merit Adjustment
- Premium/Discount Type: Antibiotic Free$10.00
- Premium/Discount Type: Carcass Merit See Schedule: 64
- Premium/Discount Type: Sort See Schedule: 85
- Premium/Discount Type: Basis, ($5.25)

**Determination of Base Price  1552**  

*All Reports Referenced*
LM_HG203, Weighted Average, Two Days Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

*Other Terms*
- Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment  
- Premium/Discount Type: Carcass Merit See Schedule: 64
- Premium/Discount Type: Sort See Schedule: 85
- Premium/Discount Type: Cutout Premium, ($13.25)
- Premium/Discount Type: Contract Premium, ($0.50)

**Determination of Base Price  1563**  

*All Reports Referenced*
LM_HG201  
LM_HG212  
NW_LS500

*Other Terms*
Determination of Base Price  1569

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1618

All Reports Referenced
LM_HG212
LM_PK602

Other Terms
Final Price = (.60*(.90*CPC value)) + (.40*(WCB PM WA + $2.75))

Determination of Base Price  1619

All Reports Referenced
LM_HG201
LM_PK602

Other Terms
Final Price = (.50 of Nat Neg Net) + (.50 of Cutout Price) = Base Price

Determination of Base Price  1621

All Reports Referenced
LM_PK602, 2 days prior to delivery

Other Terms
Final Price = Carcass Cutout Value x .80

Determination of Base Price  1623

All Reports Referenced
LM_HG203, Carcass Average, Average - 3 days prior to delivery
LM_PK602, Carcass Average, Average - 3 days prior to delivery

Other Terms
Final Price = (.50 * National 203) + (.50 * Cutout Price) = Base Price

Determination of Base Price  1624

All Reports Referenced
LM_HG203, Average - 3 days prior to delivery
LM_PK602, Average - 3 days prior to delivery

Other Terms
Final Price = (.50 * National 203) + (.50 * Cutout Price)
Determination of Base Price  1627
All Reports Referenced
LM_PK602, Average - 3 days prior to delivery
Other Terms
Base Price = Ordinary Base Price + $2.25

Determination of Base Price  1633
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1635
All Reports Referenced
LM_HG200, Weighted Average, Day Prior to Delivery
LM_PK602
Other Terms
Base Price = ((.935 * CPC Value) + (WCB PM WA + $2.50)) / 2
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1637
All Reports Referenced
LM_PK602, Carcass Average, Day Prior to Delivery
Other Terms
Final Price = 85% CPC value

Determination of Base Price  1648
All Reports Referenced
LM_HG212,
LM_PK602,
Other Terms
Final Price = 50% (CB Weighted Average + 50% (90% National Daily Pork Report) + Carcass Merit
Premium/Discount Type: Carcass Merit$3.50
**Determination of Base Price**  377  
**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - Month of purchase
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Average - 5 years prior to delivery

**Other Terms**
Ratio = 5-year CME / Monthly Cutout Value
Base Price = Ratio * Contracted CME
CME Price can be set any day during nine-month period leading up to predetermined automatic price execution date.
Premium/Discount Type: Sort <= 449 pounds - $4.25
50-500 pounds - $1.20
>= 551 pounds + $1.35

**Determination of Base Price**  578  
**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Base Price = higher of CME less basis and Negotiated Base Range Average + regional premium
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  801  
**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Basis, ($1.00)
Premium/Discount Type: Futures Schedule, See Schedule: 20
Determination of Base Price  934

All Reports Referenced
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG212, Negotiated Purchases, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
SJ_GR850, No. 2 Yellow Corn, Average - 8 weeks prior to delivery

Other Terms
Producer can choose up to two options.  Option 1: Base Price = CME + Basis Option 2: Base Price = WCB
Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4: Base
Price = Cutout Premium (Cutout Price) Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3
Option 4 Base Option 6: [91.4 + (9.4*Corn Price) + (0.685* SBM Price)] /205Final Price = Base Price +
Carcass Merit Adjustment Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward
Pricing Agreements in 40,000-pound increments.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Futures Schedule, ($1.00), See Schedule: 20
Premium/Discount Type: Contract Premium 2, $2.50
Premium/Discount Type: Contract Premium 3, $0.70
Premium/Discount Type: Cutout Percentage 92.5%

Determination of Base Price  1102

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price  1153

All Reports Referenced
Nearby Lean Hog, Lean Hog, Average - Previous Week

Other Terms
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.  May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.85)
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Determination of Base Price  1154
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1155
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = CME price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1188
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, ($0.25)

Determination of Base Price  1233
All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%
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Determination of Base Price  1245

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Basis, ($1.75)

Determination of Base Price  1349

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment Delivery period is four weeks.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1359

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price  1365

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($1.00)
Determination of Base Price  1152
All Reports Referenced
Nearby Lean Hog, excluding May, Lean Hog, Week Prior
Other Terms
Final Price = CME Settle Price + Contract Premium + Carcass Merit Adjustment Settlement for week prior to
delivery for week prior nearby month May contract will not be used.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1173
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery
Other Terms
Final Price = 50 % CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit
Adjustment Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price  462
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 99.5% Lean Hog Index

Determination of Base Price  463
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34

Determination of Base Price  465
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Base Price = 98.5% Lean Hog Index + $0.35
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price** 466

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

*Other Terms*
Base Price = 98% Lean Hog Index + Cutout Value - $5.00

**Determination of Base Price** 468

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery

*Other Terms*
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price** 531

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day Prior to Delivery

*Other Terms*
Floor Price (FP) set by COP Ceiling Price (CP) = FP + $5
Net Premium = Grade Premium - Sort Loss - Weight Discount - $0.50 overage yearly average calculated 3rd Monday in January Base Price = Market Price (MP) - Average Net Premium If MP > CP, then Base Price = 93% MP If MP < FP, Base Price = FP See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually, maximum negative balance is determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger MP < Floor, Floor - MP added to ledger

**Determination of Base Price** 628

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Base Price = 50% (Cutout Value) + 50% (CME Index Value)
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price** 736

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery

*Other Terms*
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
**Swine Packer Marketing Contract Summary - Iowa Minnesota**

**Swine or Pork Market Formula**

### Determination of Base Price 885

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Basis, ($4.40)

### Determination of Base Price 1106

**All Reports Referenced**
LM_HG201, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = Lean Hog Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $1.50

### Determination of Base Price 1122

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Lean Hog Index + Basis
Premium/Discount Type: Basis, ($4.90)

### Determination of Base Price 1133

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($4.50)

### Determination of Base Price 1173

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_HG206, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

**Other Terms**
Final Price = 50% CME Index + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Nine loads per week will be priced at Nearby CME - Contract Premium
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.75
Determination of Base Price  1233
All Reports Referenced
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1314
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1315
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Delivery
Other Terms
Final Price = (CME Percentage * Index Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1328
All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.25)
**Swine Packer Marketing Contract Summary - Iowa Minnesota**

**Swine or Pork Market Formula**

**Determination of Base Price** 1353

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: CME Percentage 99%

**Determination of Base Price** 1355

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.25%
Premium/Discount Type: CME Percentage 102.25%

**Determination of Base Price** 1391

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 100.5%
Premium/Discount Type: Cutout Percentage 94.72%
Swine Packer Marketing Contract Summary - Iowa Minnesota

Swine or Pork Market Formula

Determination of Base Price 1406

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($4.50)

Determination of Base Price 1409

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.10)

Determination of Base Price 321

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 94% Cutout Value

Determination of Base Price 322

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 95.5% Cutout Value

Determination of Base Price 323

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Base Price = 94.5% Cutout Value
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  326

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Base Price = 50% (94.5% Cutout Value) + 50% (Net Average + $2.00)

**Determination of Base Price**  328

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Base Price = 95% Cutout Value

**Determination of Base Price**  537

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.

**Determination of Base Price**  548

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
18 loads scheduled throughout year priced Base% Cutout Value + $.50Base% determined annually by calculating weekly ratio Average Base Price at the packer facility and the National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value. Remaining loads each week priced as Negotiated Base Range Average + Contract Premium + $0.75.
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  560

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.25)
**Determination of Base Price**  562

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.50)

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**Determination of Base Price**  563

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Base Price = 89.5% Cutout Value

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**Determination of Base Price**  564

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.00)

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**Determination of Base Price**  570

**All Reports Referenced**
LM_HG230, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout,

**Other Terms**
Base Price = 50% (81.24% Cutout Value) + 50% Negotiated Base Range Average
Premium/Discount Type: Regional West, $1.70

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**Determination of Base Price**  571

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**
Base Price = 50% (Cutout Value - $9.50) + 50% (Negotiated Base Range Average + $1.00)
Premium/Discount Type: Regional West, $1.70
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  577

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, See Schedule: 67

**Determination of Base Price**  581

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($9.50)

**Determination of Base Price**  607

**All Reports Referenced**
LM_PK602, Carcass Average, Day of Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 91

**Determination of Base Price**  693

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Base Price = 50% (WCB +$1.00) + 50% (90% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

**Determination of Base Price**  694

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Base Price = 50% (WCB +$2.00) + 50% (93% Cutout Value)
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
**Swine Packer Marketing Contract Summary - Iowa Minnesota**

**Swine or Pork Market Formula**

### Determination of Base Price  695

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Base Price = 93.5% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

### Determination of Base Price  696

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Base Price = 92% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

### Determination of Base Price  699

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Base Price = 30% (WCB +$4.00) + 70% (95.5% Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

### Determination of Base Price  730

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 93% Cutout Value
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18

### Determination of Base Price  793

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 90% Cutout value Carcass Merit Adjustment application negotiated by lot (applied or not applied)
Premium/Discount Type: Carcass Merit See Schedule: 18
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  798

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Price = 91% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

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**Determination of Base Price**  800

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Base Price + Carcass Merit Adjustment Base Price = 1 of 3 options: (1) 94% Cutout Value (2) WCB Market Price + Contract Premium (3) Average of Options 1 and 2.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25

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**Determination of Base Price**  894

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

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**Determination of Base Price**  941

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 90%
### Determination of Base Price  942

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (WCB + Contract Premium) + 50% (Cutout Percentage (Cutout Price)) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.00
Premium/Discount Type: Cutout Percentage 91%

### Determination of Base Price  943

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Cutout Percentage (Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 92.5%

### Determination of Base Price  947

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78

### Determination of Base Price  951

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Carcass discount is the annual average of weekly difference between National Weekly Pork FOB Plant – Negotiated Sales (LM_PK610) Average Carcass Value and the Average Base Price at the packer facility new average calculated each year with new information included with existing data.
Premium/Discount Type: Carcass Merit See Schedule: 64

### Determination of Base Price  973

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 92% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price  987**

**All Reports Referenced**
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price  1006**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price  1042**

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 65% Cutout Percent (Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

**Determination of Base Price  1050**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = [50% WCB Value + 50% (92% Cutout Value)] + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price** 1055

**All Reports Referenced**
LM_HG212, Negotiated Purchases, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 65% * [95.5 % Cutout Value + 35% (Negotiated Purchase Value + Contract Premium)] + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price** 1065

**All Reports Referenced**
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% National Net Price + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price** 1066

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price** 1084

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = Cutout Percent * Cutout Price + Carcass Merit Adjustment Carcass Merit Program used is specific to delivery plant.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%
Determination of Base Price 1092

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price 1093

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = Cutout Percentage * Cutout Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1094

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 65% (Cutout Percentage * Cutout Price) + 35% (WCB Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1108

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (WCB Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 94.5%
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  1168

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price**  1169

**All Reports Referenced**
LM_HG212, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 67% (Cutout Percent * Cutout Price) + 33% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 90%
Premium/Discount Type: Contract Premium, $1.75

**Determination of Base Price**  1171

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.90
Premium/Discount Type: Cutout Percentage 93.5%

**Determination of Base Price**  1175

**All Reports Referenced**
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Contract Premium 2, ($7.50)
Swine Packer Marketing Contract Summary - Iowa Minnesota

Swine or Pork Market Formula

**Determination of Base Price  1176**

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Price + Contract Premium 2) + 50% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $0.10
Premium/Discount Type: Contract Premium 2, ($7.50)

**Determination of Base Price  1191**

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: Cutout Percentage 93.25%

**Determination of Base Price  1192**

**All Reports Referenced**
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Cutout Percentage 90%
Determination of Base Price  1193

All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 21
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1234

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium 2) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Sort See Schedule: 129
Premium/Discount Type: Contract Premium, ($1.00)
Premium/Discount Type: Contract Premium 2, ($12.25)

Determination of Base Price  1310

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.72%
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price  1312**

*All Reports Referenced*
LM_HG206, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

*Other Terms*
Final Price = 25% (Weighted Average + Contract Premium) + 75% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50
Premium/Discount Type: Cutout Percentage 93.5%

**Determination of Base Price  1319**

*All Reports Referenced*
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

*Other Terms*
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  1339**

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Value Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285

**Determination of Base Price  1340**

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment + High Iodine Adjustment, when applicable
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: High Iodine Values See Schedule: 285
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  1344

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = 88% Cutout Value Ceiling Price = 92% Cutout Value Market Price (MP) = Weighted Average + Contract Premium
If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment;
If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  1348

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**  1350

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price  1351**  
**All Reports Referenced**  
LM_HG212, Weighted Average, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery  
**Other Terms**  
Floor Price = 87% (Cutout Value) Ceiling Price = 92% (Cutout Value) Market Price (MP) = Weighted Average + Contract Premium  
If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment  
If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment;  
If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1352**  
**All Reports Referenced**  
LM_HG203, Weighted Average, Day prior to Slaughter  
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter  
**Other Terms**  
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1354**  
**All Reports Referenced**  
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery  
**Other Terms**  
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7

**Determination of Base Price  1356**  
**All Reports Referenced**  
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery  
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery  
**Other Terms**  
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

Determination of Base Price  1357

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average +Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1358

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Cutout Percentage 89.5%

Determination of Base Price  1360

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 93.5%
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  1363

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value)) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1366

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price  1368

All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92.25%

Determination of Base Price  1370

All Reports Referenced
LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 92%
**Determination of Base Price** 1390

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 91.72%

**Determination of Base Price** 1392

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92.72%

**Determination of Base Price** 1393

**All Reports Referenced**
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93.72%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price** 1394

**All Reports Referenced**
LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 90.72%
Premium/Discount Type: Contract Premium, $3.00
Determination of Base Price 1395

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 88.75%

Determination of Base Price 1398

All Reports Referenced
LM_HG212, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($13.25)
Premium/Discount Type: Contract Premium 2, ($2.00)

Determination of Base Price 1430

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Average - 3 days prior to delivery

Other Terms
Final Price = Cutout Percentage * Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1436

All Reports Referenced
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + + Loose Housing Premium, if applicable + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($1.50)
Premium/Discount Type: Loose Sow Housing, $1.00
Determination of Base Price 1437

All Reports Referenced
LM_HG203, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($2.00)

Determination of Base Price 445

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 94.25% Cutout Value

Determination of Base Price 446

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 95% Cutout Value

Determination of Base Price 453

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 92.5% Cutout Value

Determination of Base Price 457

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Average - 4 weeks prior to delivery

Other Terms
Target Price: Price = 92.35% Cutout Value
Final Price = 92.35% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  458

All Reports Referenced
LM_PK603, Pork Carcass Cutout, Day of Delivery

Other Terms
Target Price: Price = 92% Cutout Value
Final Price = 92% Market Price + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  489

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK603, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 50% Negotiated Weighted Average + 50% (94% Cutout Value)

Determination of Base Price  692

All Reports Referenced
LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Base Price = 90% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price  512

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  513

All Reports Referenced
LM_HG200, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price  75

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

Determination of Base Price  77

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.26

Determination of Base Price  78

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  327

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, ($0.26)

Determination of Base Price  337

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Determination of Base Price  436
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery
Other Terms
Base Price = 101% Negotiated Average Net

Determination of Base Price  439
All Reports Referenced
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
Other Terms
Base Price = 101.5% Negotiated Net Average

Determination of Base Price  440
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Base Price = 101% Negotiated Net Average

Determination of Base Price  444
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_HG201, Swine Market Prod Sold Average Net, Day Prior to Delivery
LM_HG201, Swine or Pork Market Weighted Average, Day Prior to Delivery
Other Terms
Base Price = simple average of all quotes

Determination of Base Price  606
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
**Determination of Base Price**  933

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

**Other Terms**
Producer can choose up to two options.  Option 1: Base Price = CME + Basis Option 2: Base Price = WCB Negotiated + Contract Premium 2Option 3: Base Price = National Net + Contract Premium 3Option 4:  Base Price = Cutout Premium (Cutout Price) Option 5: Base Price = 1/3 Option 1 Base + 1/3 Option 3 Base + 1/3 Option 4 Base Final Price = Base Price + Carcass Merit Adjustment  Producers choosing options 1, 2, or 3 can choose to substitute Actual Basis Forward Pricing Agreements in 40,000-pound increments.

- Premium/Discount Type: Carcass Merit See Schedule: 18
- Premium/Discount Type: Sort ($1.00) See Schedule: 78
- Premium/Discount Type: Futures Schedule, See Schedule: 20

**Determination of Base Price**  969

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Final Price = 98% Net Price + Carcass Merit Adjustment

- Premium/Discount Type: Carcass Merit See Schedule: 7

**Determination of Base Price**  978

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

- Premium/Discount Type: Carcass Merit See Schedule: 7
- Premium/Discount Type: Base Percentage 99%

**Determination of Base Price**  980

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

- Premium/Discount Type: Carcass Merit See Schedule: 7
- Premium/Discount Type: Base Percentage 100.5%

**Determination of Base Price**  982

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

- Premium/Discount Type: Carcass Merit See Schedule: 7
- Premium/Discount Type: Base Percentage 101.5%
Swine Packer Marketing Contract Summary - Iowa Minnesota

Swine or Pork Market Formula

Determination of Base Price 983
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99.75%

Determination of Base Price 986
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

Determination of Base Price 1028
All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
Other Terms
Final Price = 102% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%

Determination of Base Price 1058
All Reports Referenced
LM_HG201, Negotiated Base Weighted Average, Average - 2 days prior to delivery
LM_HG201, Swine or Pork Market Weighted Average, Average - 2 days prior to delivery
Other Terms
Final Price = Average two sections + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price 1229
All Reports Referenced
LM_HG201, Negotiated Average Net Price, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $0.65
**Determination of Base Price**

**1343**

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Delivery  
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Lean See Schedule: 34  
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price**

**1379**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Contract Premium 100.75%

**Determination of Base Price**

**1422**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percentage * Average Net + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 7  
Premium/Discount Type: Base Percentage 101%

**Determination of Base Price**

**378**

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**

**379**

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Contract Premium, $2.00
### Determination of Base Price 380

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Contract Premium, $3.00

### Determination of Base Price 381

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Contract Premium, $4.00

### Determination of Base Price 382

**All Reports Referenced**
LM_HG202, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Contract Premium, $11.50

### Determination of Base Price 383

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 209  
Premium/Discount Type: Sort See Schedule: 210  
Premium/Discount Type: Contract Premium, $2.00

### Determination of Base Price 386

**All Reports Referenced**
LM_HG203, Weighted Average, Average - Previous Week less high day

**Other Terms**
If Market Price (MP) < $40, the Base Price (BP) = $40 + 50% ($40 + MP) + $17/head If MP > $40 and < $50, the Base Price = MP + $15/head If MP > $50, then Base Price = $50 + 50% (MP - 50) + $13/head
Determination of Base Price  519

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  521

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  526

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  530

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average +Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium
Determination of Base Price  551

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  552

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  557

All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

Other Terms
Floor Price (FP) is set by COPFP published at the end of each month; Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 98% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is
determined by producer financial condition. If MP > CP, then 2% MP deducted from ledger If MP < FP, then
FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  558

All Reports Referenced
GX_GR117, 48% SBM Rail, hi and low, Average - 8 weeks prior to delivery
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
NW_GR110, Corn, Average - 8 weeks prior to delivery

Other Terms
Floor Price (FP) is set by COPFP published at the end of each month; Ceiling Price (CP) = FP + $8
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 59
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is
determined by producer financial condition. MP > Ceiling, 7% MP deducted from ledger If MP < FP, then FP -
MP added to ledger
Premium/Discount Type: Regional West, $1.70
Determination of Base Price  580

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment Regional Premiums
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Regional West, $1.70
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price  589

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually; maximum negative balance is
determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then
FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  967

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  977

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  981

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50
Determination of Base Price  993

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.70

Determination of Base Price  994

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.80

Determination of Base Price  995

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1001

All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $0.50

Determination of Base Price  1103

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.95
Determination of Base Price  1242

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price  1378

All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price  1381

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1423

All Reports Referenced
LM_HG203, Weighted Average, Average - 3 days prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Base Price + Carcass Merit Adjustment Base Price Option 1 = Prior Day Weighted Average + Contract Premium Base Price Option 2 = 3 Day Prior Weighted Average + Contract Premium.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50
Determination of Base Price  384

All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 209
Premium/Discount Type: Sort See Schedule: 210
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  488

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  491

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  493

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  494

All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45
Determination of Base Price  495
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Average - Previous Week less high and low
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  496
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.45

Determination of Base Price  497
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  498
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  499
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00
Determination of Base Price  504
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 74% (Negotiated Weighted Average + $1.50) + $2.00

Determination of Base Price  506
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 74% (Negotiated Weighted Average + $1.50) + $2.00

Determination of Base Price  509
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 74% (Negotiated Weighted Average + $1.00) + $1.75

Determination of Base Price  510
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Base Price = 75% Negotiated Weighted Average

Determination of Base Price  893
All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  976
All Reports Referenced
LM_HG206, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  1053

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  63

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  64

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  67

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

**Determination of Base Price**  68

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50
Determination of Base Price 69
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price 70
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 76
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price 83
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 84
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Swine Packer Marketing Contract Summary - Iowa Minnesota

Swine or Pork Market Formula

Determination of Base Price  107

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Base Price = choice of day prior or 3-day average Final Price = Base Price + Premiums + Carcass Merit Adjustment - Overpayments - Offsets
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  108

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Contract Premium, $1.65

Determination of Base Price  109

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price  110

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  111

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  316

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment when applicable
Premium/Discount Type: Carcass Merit See Schedule: 18

**Determination of Base Price**  318

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price**  319

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.25

**Determination of Base Price**  320

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Base Price = choice of day prior or 3-day average

**Determination of Base Price**  334

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Base Price = choice of day prior or 3-day average
Premium/Discount Type: Contract Premium, $2.00
Swine Packer Marketing Contract Summary - Iowa Minnesota
Swine or Pork Market Formula

**Determination of Base Price**  473

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  474

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price**  522

**All Reports Referenced**
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

**Determination of Base Price**  623

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 95
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  627

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
**Swine Packer Marketing Contract Summary - Iowa Minnesota**  
**Swine or Pork Market Formula**

**Determination of Base Price**  
813

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.88

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**Determination of Base Price**  
884

**All Reports Referenced**
LM_HG212, Negotiated Purchases, Two Days Prior to Delivery

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($2.00)

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**Determination of Base Price**  
895

**All Reports Referenced**
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

**Other Terms**
Base price = options 1 single day WCB, option 2 3-day average WCB. Final price = base price + contract premium + Carcass merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.50

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**Determination of Base Price**  
937

**All Reports Referenced**
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = WCB 3-Day average + 1.85
Premium/Discount Type: Carcass Merit$1.85See Schedule: 18

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**Determination of Base Price**  
938

**All Reports Referenced**
LM_HG212, Live Weighted Average, Average - 3 days prior to delivery

**Other Terms**
Final Price = 3-day Average WCB + $1.25
Premium/Discount Type: Carcass Merit$1.25See Schedule: 18
Determination of Base Price  939
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $1.25

Determination of Base Price  940
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Contract Premium, $2.88

Determination of Base Price  944
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  945
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $1.75
Determination of Base Price 946

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Producer has option of prior day or 3-day average as base price. Final Price = Base Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Sort See Schedule: 78
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price 968

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price 975

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.75

Determination of Base Price 989

All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

Determination of Base Price 991

All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Determination of Base Price  998
All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter
Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  1043
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1052
All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment, if applicable
Premium/Discount Type: Carcass Merit See Schedule: 18
Premium/Discount Type: Contract Premium, $2.25

Determination of Base Price  1056
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $3.50

Determination of Base Price  1057
All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery
Other Terms
Final Price = WCB + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort $4.00
Premium/Discount Type: Contract Premium, $4.00
Determination of Base Price  1095

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day of Delivery

Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 211
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1104

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.00

Determination of Base Price  1105

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day prior to Slaughter

Other Terms
Final Price = WCB Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 221
Premium/Discount Type: Contract Premium, $4.50

Determination of Base Price  1137

All Reports Referenced
LM_HG212, Weighted Average, Day of Delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1195

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $4.00
Swine Packer Marketing Contract Summary - Iowa Minnesota

Swine or Pork Market Formula

**Determination of Base Price** 1207

*All Reports Referenced*

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

*Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Contract Premium, ($1.50)

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**Determination of Base Price** 1218

*All Reports Referenced*

LM_HG212, Weighted Average, 2 days prior to delivery

*Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, ($1.50)

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**Determination of Base Price** 1380

*All Reports Referenced*

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

*Other Terms*

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, $3.00

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**Determination of Base Price** 1408

*All Reports Referenced*

LM_HG212, Negotiated Base Weighted Average, Average - 3 days prior to delivery

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

*Other Terms*

Final Price = Choice of Weighted Average + Contract Premium + Carcass Merit Adjustment

Choice of Weighted Average must be made at onset of contract.

Premium/Discount Type: Contract Premium, $3.50

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**Determination of Base Price** 648

*All Reports Referenced*

LM_HG230, All Categories, Day Prior to Delivery

*Other Terms*

Priced according to corresponding weight ranges on the schedule plus the contract premium.

Premium/Discount Type: Contract Premium, See Schedule: 110
Determination of Base Price  649

All Reports Referenced
LM_HG230, 330 - 399, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $1.25 providing previous delivery yield is between 63%-64%

Determination of Base Price  650

All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery
LM_HG230, 450 - 499, Day Prior to Delivery
LM_HG230, 500 - 550, Day Prior to Delivery

Other Terms
Market Price (MP) = Market Category average/ 65% yield Base Price = MP * last actual yield. Light sows categories: 300-399 & 400-449Heavy sow categories: 450-499 & 500-550

Determination of Base Price  651

All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms
Base Price = average of 2 market prices. Boning Sows: Final Price = Base Price - $5.00

Determination of Base Price  653

All Reports Referenced
LM_HG230, 300 - 399, Day Prior to Delivery
LM_HG230, 400 - 449, Day Prior to Delivery

Other Terms
Base Price = average of 2 market prices + $0.50. Boning Sows: Final Price = Base Price - $6.50

Determination of Base Price  401

All Reports Referenced
LM_HG231, 300-450-pound sow, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $2.50