

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 530

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$13.25)

Premium/Discount Type: Weighted Average Premium

Determination of Base Price 1475

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.00)

Determination of Base Price 1484

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

LM_PK602, Pork Carcass Cutout, Average - 5 days prior to Slaughter

Other Terms

Final Price = 50% * Cutout Percent * Cutout Value + 50% * Weighted Average + Carcass Merit Adjustment + Scheduling Premium

Premium/Discount Type: Sort See Schedule: 292

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$2.75

Premium/Discount Type: Cutout Percentage 80%

Swine or Pork Market Formula

Determination of Base Price 1487

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day of Slaughter

Other Terms

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Option

1: Final Price = 50% * Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling

Premium Option 2: Final Price = CME Price - Basis + Carcass Merit Adjustment.

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Scheduling, \$1.00 Premium/Discount Type: Basis

Premium/Discount Type: Cutout Percentage 85%

Determination of Base Price 1488

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Final Price = 9 number average + Carcass Merit Adjustment + Scheduling Premium.

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 1499

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Freight, \$1.25 Delivery to Specified Plant

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 92%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
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Determination of Base Price 1516

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Weighted Average (*.74%) + Base Premium + Racto-free Premium + Delivery + 4-Way Cross + Silky

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Racto-Free Premium, \$0.53

Premium/Discount Type: Delivery Timing, \$0.45

Premium/Discount Type: Genetic, \$2.55

Determination of Base Price 1525

All Reports Referenced

LM_HG212, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.25)

Premium/Discount Type: Contract Premium 2, (\$1.00)

Determination of Base Price 1533

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day of Delivery

Other Terms

Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Contract Premium, (\$5.50)

Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

Determination of Base Price 1534

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Selected Prices = hi and low [0.9, 1.0, 1.1 bf / 6.0(2.0) ld] plus weighted average Final Price = 50% * Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling Premium.

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Cutout Percentage 80%

Premium/Discount Type: Scheduling, \$1.00

Determination of Base Price 1535

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Cutout Percentage 83%

Determination of Base Price 1536

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Cutout Percentage 82%

Swine or Pork Market Formula

Determination of Base Price 1537

All Reports Referenced

CME Delivery PM, Lean Hog, Day Contracted

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Option 1: Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass merit Adjustment + Scheduling Premium

Option 2: Final Price = CME Value + Basis + Carcass Merit Adjustment, must be scheduled 60 days prior to delivery week.

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

Premium/Discount Type: Cutout Percentage 85%

Premium/Discount Type: Basis, (\$4.00)

Determination of Base Price 1538

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Percentage 91%

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1540

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Percentage 91%

Premium/Discount Type: Contract Premium, \$3.50

Swine or Pork Market Formula

Determination of Base Price 1541

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: CME Percentage 100.75%

Determination of Base Price 1543

All Reports Referenced

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

Other Terms

Floor Price (FP) is based on COP schedule.

Market Price (MP) = 50% 207 Weighted Average + 50% 208 Weighted Average +

Contract Premium if MP < FP- 5.00, Final Price = MP + 50% ((FP-5.00) - MP) + Carcass Merit Adjustment if MP < FP and > FP -5.00, Final Price = FP + Carcass Merit

Adjustment if MP > FP, Final Price = MP + 50% (MP - FP) + Carcass Merit

Adjustment. See Schedule: 280

Premium/Discount Type: Sort See Schedule: 227

Premium/Discount Type: Antibiotic Free\$6.00

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1550

All Reports Referenced

LM_HG203, Weighted Average, Two Days Prior to Delivery

LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

Other Terms

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$0.50)

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1562

All Reports Referenced

Week Prior

Other Terms

Final Price = CME day of kill + 1.00 scheduling - sort discounts. No Lean Premiums
Premium/Discount Type: Scheduling, \$1.00

Determination of Base Price 1618

All Reports Referenced

LM_HG212, LM_PK602,

Other Terms

Final Price = $(.60 * (.90 * \text{CPC value})) + (.40 * (\text{WCB PM WA} + \$2.75))$

Determination of Base Price 1621

All Reports Referenced

LM_PK602, 2 days prior to delivery

Other Terms

Final Price = Carcass Cutout Value x .80

Determination of Base Price 1633

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1635

All Reports Referenced

LM_HG200, Weighted Average, Day Prior to DeliveryLM_PK602,

Other Terms

Base Price = $((.935 * \text{CPC Value}) + (\text{WCB PM WA} + \$2.50)) / 2$

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1637

All Reports Referenced

LM__PK602, Carcass Average, Day Prior to Delivery

Other Terms

Final Price = 85% CPC value

Swine or Pork Market Formula

Determination of Base Price 308

All Reports Referenced

LM_HG207, Negotiated Base Weighted Average, Day of Slaughter
LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter
LM_HG208, Negotiated Base Weighted Average, Day of Slaughter
LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Market Price (MP) = average of 5 swine/pork market prices Adjustment will be made based on CME transaction.

Premium/Discount Type: CME Transaction Fee, (\$100.00)

Determination of Base Price 619

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery

Other Terms

Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 1080

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Basis, (\$3.00)

Determination of Base Price 1096

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 119

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1097

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 220

Determination of Base Price 1098

All Reports Referenced

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price 1174

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Determination of Base Price 1181

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be

repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort See Schedule: 119

Swine or Pork Market Formula

Determination of Base Price 1188

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, (\$0.25)

Determination of Base Price 1220

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price 1221

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.

Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price 1233

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: CME Percentage 99%

Premium/Discount Type: Cutout Percentage 93%

Swine or Pork Market Formula

Determination of Base Price 1331

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.00)

Determination of Base Price 1349

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment Delivery period is four weeks.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1359

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, (\$2.00)

Determination of Base Price 1365

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, (\$1.00)

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1400

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 127

Premium/Discount Type: Contract Premium, (\$3.00)

Determination of Base Price 1170

All Reports Referenced

LM_HG201, Weighted Average, Day of Delivery Nearby Lean Hog, excluding May, High, Low, Settle, Week Prior

Other Terms

Final Price = 50 % (CME Price + Contract Premium) + 50% (Base Percent * National Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Base Percentage 103.5%

Premium/Discount Type: Contract Premium, (\$0.25)

Determination of Base Price 1219

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

Other Terms

Final Price = 33% (Cutout Percent * Cutout Price) + 33% (Nearby CME) + 34% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment + Freight when applicable. OPTION: CME Price + Basis + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 234

Premium/Discount Type: Cutout Percentage 94%

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Freight, \$1.15 Delivery to Specified Plant

Premium/Discount Type: Basis, (\$1.25)

Determination of Base Price 549

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Basis, (\$5.00)

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 550

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + basis + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Basis, (\$4.00)

Determination of Base Price 567

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Base Price = Lean Hog Index - Negotiated Discount

Determination of Base Price 582

All Reports Referenced

Lean Hog Index, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$4.25)

Determination of Base Price 610

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price 611

All Reports Referenced

Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

Other Terms

Final Price = CME Index + Sort Discount

Premium/Discount Type: Sort See Schedule: 90

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 618

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Average of Market Prices + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 619

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery

Other Terms

Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 634

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contact Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 127

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Premium/Discount Type: Contract Premium, (\$3.00)

Determination of Base Price 783

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Lean Hog Index + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Swine Packer Marketing Contract Summary - Eastern Cornbelt
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Determination of Base Price 1133

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, (\$4.50)

Determination of Base Price 1139

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = CME Index + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.65

Premium/Discount Type: Contract Premium, \$0.88

Determination of Base Price 1160

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.50

Premium/Discount Type: CME Percentage 100.55%

Determination of Base Price 1161

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Cutout Percentage 100.15%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
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Determination of Base Price 1162

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%

Determination of Base Price 1163

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.25%

Determination of Base Price 1164

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

Other Terms

Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Cutout Percentage 99.5%

Determination of Base Price 1174

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Slaughter

Nearby Lean Hog, Lean Hog, Day prior to Slaughter

Other Terms

Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, (\$0.50)

Swine or Pork Market Formula

Determination of Base Price 1233

All Reports Referenced

Lean Hog Index, Lean Hog, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: CME Percentage 99%

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1303

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Determination of Base Price 1309

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$3.50)

Determination of Base Price 1328

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.25)

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1336

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Slaughter

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Contract Premium, \$0.50

Determination of Base Price 1353

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: CME Percentage 99%

Determination of Base Price 1355

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92.25%

Premium/Discount Type: CME Percentage 102.25%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1391

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: CME Percentage 100.5%

Premium/Discount Type: Cutout Percentage 94.72%

Determination of Base Price 1406

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$12.25)

Premium/Discount Type: Contract Premium 2, (\$4.50)

Determination of Base Price 1409

All Reports Referenced

Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$5.10)

Determination of Base Price 299

All Reports Referenced

LM_HG207, Negotiated Base Weighted Average, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG208, Negotiated Base Weighted Average, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = average of 5 market swine/pork reports converted to live + \$0.75

Premium/Discount Type: Antibiotic Free \$11.00 - \$13.00 based on volume

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Premium/Discount Type: Sort 2% quarterly allowance outside target weight range-\$20/head heavy-\$10/head light

Determination of Base Price 559

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional East, \$1.70

Determination of Base Price 560

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.25)

Determination of Base Price 564

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, (\$9.00)

Determination of Base Price 571

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (Cutout Value - \$9.50) + 50% (Negotiated Base Range Average + \$1.00)

Premium/Discount Type: Regional West, \$1.70

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 572

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

Other Terms

Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + \$1.25)

Premium/Discount Type: Regional East, \$1.70

Determination of Base Price 577

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Contract Premium, See Schedule: 67

Determination of Base Price 581

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$9.50)

Determination of Base Price 636

All Reports Referenced

LM_HG207, Negotiated Base Weighted Average, Day of Delivery

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG208, Negotiated Base Weighted Average, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = Simple Average of 5 reported market prices

Premium/Discount Type: Lean See Schedule: 82

Premium/Discount Type: Sort See Schedule: 103

Premium/Discount Type: Trim See Schedule: 100

Premium/Discount Type: Contract Premium, \$0.75

Swine or Pork Market Formula

Determination of Base Price 638

All Reports Referenced

LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Base Price = Simple Average of 5 reported market prices
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Contract Premium, \$5.00 includes \$2.00 for Antibiotic Free

Determination of Base Price 640

All Reports Referenced

LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Ceiling Price (CP) = Simple Average of 5 reported market prices + \$5.75 Floor Price (FP)
= Simple Average of 5 reported market prices - \$4.25. Base Price (BP) = 96% Cutout
Value IF BP < FP, then Final Price = FP + Carcass Merit Adjustment. IF BP > CP, then
Final Price = CP + Carcass Merit Adjustment if BP > FP and < CP, then Final Price = BP
+ Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 690

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Base Price = 95% Market Price

Premium/Discount Type: Sort See Schedule: 111

Determination of Base Price 731

All Reports Referenced

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = Average of 3 Market Prices

Premium/Discount Type: Trim See Schedule: 41

Premium/Discount Type: Sort See Schedule: 227

Determination of Base Price 973

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 92% Cutout Value + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price 987

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Premium/Discount Type: Cutout Percentage 95.5%

Swine or Pork Market Formula

Determination of Base Price 1006

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) +

Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 1166

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = 50 % (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass

Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.40

Premium/Discount Type: Cutout Percentage 93%

Premium/Discount Type: Contract Premium, \$2.25

Determination of Base Price 1167

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50 % (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Cutout Percentage 93%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1172

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50 % (Cutout Percentage * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment + No Beta Agonist Premium, when Applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.40

Premium/Discount Type: Contract Premium, \$2.75

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1177

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 33 % (Cutout Percent * Cutout Price) + 67%% (National Price + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1341

All Reports Referenced

LM_HG210, Swine Market Prod Sold Average Net, Day of Delivery

LM_HG212, Swine Market Prod Sold Average Net, Day of Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price = (ECB Weighted Average + WCB Weighted Average)/2 - \$3.00 Ceiling Price

= (ECB Weighted Average + WCB Weighted Average)/2 + \$7.00

Base Price = Cutout Percentage * Cutout Value If Base Price >= Floor Price and <=

Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment if Base Price >

Ceiling Price, Final Price = Base Price + (Base Price - Ceiling Price) + Carcass Merit

Adjustment if Base Price < Floor Price, Final Price = Base Price + (Floor Price -

Base Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 227

Premium/Discount Type: Cutout Percentage 92%

Swine or Pork Market Formula

Determination of Base Price 1344

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price = 88% Cutout Value Ceiling Price = 92% Cutout Value

Market Price (MP) = Weighted Average + Contract Premium if MP < Floor Price, Final

Price = Floor Price + Carcass Merit Adjustment if MP > Ceiling Price, Final Price =

Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price,

Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1348

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average +

Contract Premium) +

Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1350

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1351

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price = 87% (Cutout Value) Ceiling Price = 92% (Cutout Value)

Market Price (MP) = Weighted Average + Contract Premium if MP < Floor Price, Final

Price = Floor Price + Carcass Merit Adjustment if MP > Ceiling Price, Final Price =

Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price,

Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1354

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average +

Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price 1356

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average +

Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Swine or Pork Market Formula

Determination of Base Price 1357

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average + Contract Premium) + Carcass Merit

Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1358

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$1.25

Premium/Discount Type: Cutout Percentage 89.5%

Determination of Base Price 1360

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 93.5%

Premium/Discount Type: Contract Premium, \$2.50

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1363

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value)) +Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$2.75

Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price 1366

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1368

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Cutout Percentage 92.25%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1370

All Reports Referenced

LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Premium/Discount Type: Cutout Percentage 92%

Determination of Base Price 1390

All Reports Referenced

LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Cutout Percentage 91.72%

Determination of Base Price 1392

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 92.72%

Determination of Base Price 1393

All Reports Referenced

LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 93.72%

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1394

All Reports Referenced

LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value *
Cutout Percentage) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Cutout Percentage 90.72%

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1395

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent *
Cutout Value)

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Premium/Discount Type: Cutout Percentage 88.75%

Determination of Base Price 1398

All Reports Referenced

LM_HG212, Weighted Average, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average +
Contract Premium 2) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$13.25)

Premium/Discount Type: Contract Premium 2, (\$2.00)

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1436

All Reports Referenced

LM_HG203, Weighted Average, Two Days Prior to Delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + + Loose Housing Premium, if applicable + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$1.50)

Premium/Discount Type: Loose Sow Housing, \$1.00

Determination of Base Price 1437

All Reports Referenced

LM_HG203, Weighted Average, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$12.25)

Premium/Discount Type: Contract Premium, (\$2.00)

Determination of Base Price 692

All Reports Referenced

LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Base Price = 90% Cutout Value

Premium/Discount Type: Carcass Merit See Schedule: 64

Determination of Base Price 657

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 658

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$3.15

Determination of Base Price 659

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$2.50 Non-Forward contracted hogs

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

Determination of Base Price 660

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$3.00

Premium/Discount Type: CME Flat Basis, (\$4.00) CME execution date 60 days prior to delivery week

Determination of Base Price 665

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$2.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 669

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Determination of Base Price 948

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Final Price = Selected Price

Average + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$2.75

Determination of Base Price 1070

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Price +Scheduling Premium + Carcass Merit Adjustments elected

Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort See Schedule: 218

Premium/Discount Type: Scheduling, \$3.00

Determination of Base Price 1073

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price converted to live by multiply by 75%. Final Price = National Weighted Average + Sort Adjustment

Premium/Discount Type: Sort See Schedule: 113

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1076

All Reports Referenced

LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Net Price + Scheduling Premium + Carcass Merit Adjustments
elected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 1077

All Reports Referenced

LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit
Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, \$1.00

Determination of Base Price 1079

All Reports Referenced

LM_HG200, Weighted Average, Day of Slaughter

Other Terms

Final Price = National Weighted Average + Scheduling Premium + Carcass Merit
Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, \$2.00

Determination of Base Price 969

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = 98% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 978

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 99%

Determination of Base Price 980

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 100.5%

Determination of Base Price 982

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 101.5%

Determination of Base Price 983

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 99.75%

Determination of Base Price 986

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 101.2%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1343

All Reports Referenced

LM_HG201, Weighted Average, Day of Delivery

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price 1379

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms

Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium 100.75%

Determination of Base Price 1422

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Base Percentage * Average Net + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Base Percentage 101%

Determination of Base Price 1198

All Reports Referenced

LM_HG202, Negotiated Base Selected Prices, Day of Delivery

Other Terms

Selected Prices = [0.9, 1.1 bf /6.0(2.0) Id] Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Scheduling, \$1.50

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 5

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium

Premium/Discount Type: Contract Premium, \$3.75

Premium/Discount Type: Contract Premium 2, \$0.45 only paid if a carcass merit program is not in effect

Determination of Base Price 530

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery

LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Cutout Premium, (\$13.25)

Premium/Discount Type: Weighted Average Premium

Determination of Base Price 552

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Final Price = Market Price + Regional Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Regional East, \$1.70

Premium/Discount Type: Regional West, \$1.70

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 589

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms

Floor Price (FP) is set by COP Floor published at the end of each month Ceiling Price (CP) = FP + \$5 If Market Price (MP) < FP, then Base Price = FP If MP > CP, then Base Price = 93% MP See Schedule: 62 Limit on Ledger: Maximum positive balance is \$10/head marketed annually, maximum negative balance is determined by producer financial condition. If MP > CP, then 7% MP deducted from ledger If MP < FP, then FP - MP added to ledger

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 605

All Reports Referenced

LM_HG203, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price 616

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 617

All Reports Referenced

LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 620

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 784

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$2.00)

Premium/Discount Type: Regional East, \$1.70

Premium/Discount Type: Regional West, \$1.70

Determination of Base Price 967

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.00

Determination of Base Price 977

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 981

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 993

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.70

Determination of Base Price 994

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.80

Determination of Base Price 995

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1001

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$0.50

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1045

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = National Price + Carcass Merit Adjustment

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price 1142

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.20

Determination of Base Price 1143

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1145

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1146

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1147

All Reports Referenced

LM_HG203, Weighted Average, Day of Delivery

Other Terms

Final Price = National Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.60

Determination of Base Price 1242

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, \$3.75

Determination of Base Price 1378

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.60

Determination of Base Price 1381

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 612

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment Hogs may be priced on CME Program at CME Program

Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: CME Program, (\$2.40)

Determination of Base Price 615

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms

Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non-Process Verification Discount Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non-Process Verified discount.

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Premium/Discount Type: Non-Process Verification, (\$0.50)

Premium/Discount Type: CME Program, (\$3.00)

Premium/Discount Type: CME Program Non-Process Verified, (\$3.25)

Determination of Base Price 976

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$2.00

Determination of Base Price 1008

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.25

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1046

All Reports Referenced

LM_HG206, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = IA/MN Price + Carcass Merit Adjustment

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Determination of Base Price 1140

All Reports Referenced

LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.50

Determination of Base Price 1148

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$2.75

Determination of Base Price 1149

All Reports Referenced

LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment +
No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.50

Premium/Discount Type: Contract Premium, \$2.85

Determination of Base Price 1150

All Reports Referenced

LM_HG206, Weighted Average, Day of Delivery

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.30

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1151

All Reports Referenced

LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 365

All Reports Referenced

LM_HG207, Weighted Average, Day of Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustment

Premium/Discount Type: Trim See Schedule: 12

Premium/Discount Type: Sort See Schedule: 16

Premium/Discount Type: Trim See Schedule: 128

Determination of Base Price 368

All Reports Referenced

LM_HG207, Weighted Average, Day of Slaughter

LM_HG208, Weighted Average, Day of Slaughter

Other Terms

Base Price = simple average of reported prices Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts

Premium based on 56-day Average of quoted market prices for primal cuts Outside 164–205-pound weight range, sort discount is reimbursed for primals of acceptable size

Determination of Base Price 599

All Reports Referenced

LM_HG207, 49-51% Weighted Average, Day of Delivery

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Base Price = average of two reported markets

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Contract Premium, \$4.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 603

All Reports Referenced

LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 359

All Reports Referenced

LM_HG208, Weighted Average, Day of Slaughter

Other Terms

Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56-day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Premium/Discount Type: Sort See Schedule: 17

Premium/Discount Type: Contract Premium, \$1.15

Determination of Base Price 595

All Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 1074

All Reports Referenced

LM_HG209, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Final Price = ECB Price + Scheduling Premium + Carcass Merit Adjustments elected
Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort See Schedule: 111

Premium/Discount Type: Lean See Schedule: 112

Premium/Discount Type: Scheduling, \$1.50

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 613

All Reports Referenced

LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: Volume Shortfall, (\$5.00) per head

Determination of Base Price 623

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 95

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 627

All Reports Referenced

LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort See Schedule: 91

Premium/Discount Type: Volume Shortfall, (\$5.00) per head assessed quarterly

Determination of Base Price 968

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 991

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 998

All Reports Referenced

LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$3.50

Determination of Base Price 1158

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable

Premium/Discount Type: Sort See Schedule: 90

Premium/Discount Type: No Beta Agonist \$0.30

Premium/Discount Type: Contract Premium, \$3.60

Determination of Base Price 1195

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, \$4.00

Determination of Base Price 1207

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Contract Premium, (\$1.50)

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1218

All Reports Referenced

LM_HG212, Weighted Average, 2 days prior to delivery

Other Terms

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, (\$1.50)

Determination of Base Price 1380

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1428

All Reports Referenced

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Contract Premium, \$1.25

Determination of Base Price 2

All Reports Referenced

NW_LS832, Weighted Average, Day Prior to Delivery

Other Terms

Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)

Premium/Discount Type: Sort See Schedule: 46

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 3

All Reports Referenced

NW_LS832, Weighted Average, Day of Delivery

Other Terms

Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)

Premium/Discount Type: Sort See Schedule: 46

Determination of Base Price 1099

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Determination of Base Price 1100

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Determination of Base Price 1101

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price 1201

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$