Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price 530**  
*All Reports Referenced*  
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery  
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery  

*Other Terms*  
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average +Weighted Average Premium) + Carcass Merit Adjustment  
Premium/Discount Type: Carcass Merit See Schedule: 64  
Premium/Discount Type: Sort See Schedule: 85  
Premium/Discount Type: Cutout Premium, ($13.25)  
Premium/Discount Type: Weighted Average Premium

**Determination of Base Price 1475**  
*All Reports Referenced*  
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

*Other Terms*  
Premium/Discount Type: Carcass Merit See Schedule: 64  
Premium/Discount Type: Sort See Schedule: 85  
Premium/Discount Type: Contract Premium, ($1.00)

**Determination of Base Price 1484**  
*All Reports Referenced*  
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter  
LM_PK602, Pork Carcass Cutout, Average - 5 days prior to Slaughter

*Other Terms*  
Final Price = 50% * Cutout Percent * Cutout Value + 50% * Weighted Average + Carcass Merit Adjustment + Scheduling Premium  
Premium/Discount Type: Sort See Schedule: 292  
Premium/Discount Type: Lean See Schedule: 112  
Premium/Discount Type: Scheduling, $2.75  
Premium/Discount Type: Cutout Percentage 80%
Swine Packers Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

Determination of Base Price  1487

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day of Slaughter

Other Terms
Selected Prices = hi and low [0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Option 1: Final Price = 50% * Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling Premium
Option 2: Final Price = CME Price - Basis + Carcass Merit Adjustment.

Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.00
Premium/Discount Type: Basis
Premium/Discount Type: Cutout Percentage 85%

Determination of Base Price  1488

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Selected Prices = hi and low [0.8, 0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Final Price = 9 number average + Carcass Merit Adjustment + Scheduling Premium.

Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

Determination of Base Price  1499

All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms
Final Price = 60% * Cutout Percentage * Cutout Value + 40% * (Weighted Average + Contract Premium) + Carcass Merit Adjustment + Freight, if applicable.

Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Freight, $1.25 Delivery to Specified Plant
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 92%
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1516**

*All Reports Referenced*
LM_HG206, Weighted Average, Day of Delivery

*Other Terms*
Final Price = Weighted Average (*0.74%) + Base Premium + Racto-free Premium + Delivery + 4-Way Cross + Silky
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Racto-Free Premium, $0.53
Premium/Discount Type: Delivery Timing, $0.45
Premium/Discount Type: Genetic, $2.55

**Determination of Base Price  1525**

*All Reports Referenced*
LM_HG212, Weighted Average, Average - 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Average - 2 days prior to delivery

*Other Terms*
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($1.00)

**Determination of Base Price  1533**

*All Reports Referenced*
Nearby Lean Hog, Lean Hog, Day of Delivery

*Other Terms*
Final Price = Base Market Price + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Contract Premium, ($5.50)
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  1534**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Selected Prices = hi and low [0.9,1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Final Price = 50% * Cutout Percentage * Cutout Value + 50% * 7 number average + Carcass Merit Adjustment + Scheduling Premium.
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 80%
Premium/Discount Type: Scheduling, $1.00

**Determination of Base Price  1535**

**All Reports Referenced**
LM_HG200, Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 83%

**Determination of Base Price  1536**

**All Reports Referenced**
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% Weighted Average + Carcass merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Cutout Percentage 82%
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price  1537
All Reports Referenced
CME Delivery PM, Lean Hog, Day Contracted
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Option 1: Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass merit Adjustment + Scheduling PremiumOption 2: Final Price = CME Value + Basis + Carcass Merit Adjustment, must be scheduled 60 days prior to delivery week.
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $1.50
Premium/Discount Type: Cutout Percentage 85%
Premium/Discount Type: Basis, ($4.00)

Determination of Base Price  1538
All Reports Referenced
LM_HG206, Negotiated Base Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  1540
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 91%
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  1541**

*All Reports Referenced*

Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

*Other Terms*

Final Price = 33.33% (Cutout Percentage * Cutout Value) + 66.67% (CME Percentage * Index Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: CME Percentage 100.75%

**Determination of Base Price  1543**

*All Reports Referenced*

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery

*Other Terms*

Floor Price (FP) is based on COP schedule.

Market Price (MP) = 50% 207 Weighted Average + 50% 208 Weighted Average + Contract Premium if MP < FP- 5.00, Final Price = MP + 50% ((FP-5.00) - MP) + Carcass Merit Adjustment if MP < FP and > FP -5.00, Final Price = FP + Carcass Merit Adjustment if MP > FP, Final Price = MP + 50% (MP - FP) + Carcass Merit Adjustment. See Schedule: 280

Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Antibiotic Free$6.00
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  1550**

*All Reports Referenced*

LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, Two Days Prior to Delivery

*Other Terms*

Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Contract Premium) + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($0.50)
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 1562

*All Reports Referenced*

Week Prior

*Other Terms*

Final Price = CME day of kill + 1.00 scheduling - sort discounts. No Lean Premiums

Premium/Discount Type: Scheduling, $1.00

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**Determination of Base Price** 1618

*All Reports Referenced*

LM_HG212,
LM_PK602

*Other Terms*

Final Price = (.60*(.90*CPC value)) + (.40*(WCB PM WA + $2.75))

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**Determination of Base Price** 1621

*All Reports Referenced*

LM_PK602, 2 days prior to delivery

*Other Terms*

Final Price = Carcass Cutout Value x .80

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**Determination of Base Price** 1633

*All Reports Referenced*

LM_HG212, Weighted Average, Day Prior to Delivery

*Other Terms*

Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, $3.00

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**Determination of Base Price** 1635

*All Reports Referenced*

LM_HG200, Weighted Average, Day Prior to Delivery
LM_PK602

*Other Terms*

Base Price = ((.935 * CPC Value) + (WCB PM WA + $2.50)) / 2

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1637

**All Reports Referenced**
LM_PK602, Carcass Average, Day Prior to Delivery

**Other Terms**
Final Price = 85% CPC value

**Determination of Base Price**  308

**All Reports Referenced**
LM_HG207, Negotiated Base Weighted Average, Day of Slaughter
LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter
LM_HG208, Negotiated Base Weighted Average, Day of Slaughter
LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Market Price (MP) = average of 5 swine/pork market prices Adjustment will be made based on CME transaction.
Premium/Discount Type: CME Transaction Fee, ($100.00)

**Determination of Base Price**  619

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery

**Other Terms**
Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price**  1080

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Basis, ($3.00)
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price  1096
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1097
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 220

Determination of Base Price  1098
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 119

Determination of Base Price  1174
All Reports Referenced
Lean Hog Index, Lean Hog, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day prior to Slaughter
Other Terms
Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

Determination of Base Price  1181
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1188**

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

*Other Terms*
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries per delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment. Delivery period is one week.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, ($0.25)

**Determination of Base Price  1220**

*All Reports Referenced*
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

*Other Terms*
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119

**Determination of Base Price  1221**

*All Reports Referenced*
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

*Other Terms*
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment Risk management positions shall be repurchased at CME Price and this price will be used for purchase.
Premium/Discount Type: Sort See Schedule: 119

**Determination of Base Price  1233**

*All Reports Referenced*
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

*Other Terms*
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1331**

**All Reports Referenced**

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, ($5.00)

**Determination of Base Price  1349**

**All Reports Referenced**

LM_HG203, Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**

First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment Delivery period is four weeks.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1359**

**All Reports Referenced**

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, ($2.00)
Determination of Base Price  1365
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, ($1.00)

Determination of Base Price  1400
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 127
Premium/Discount Type: Contract Premium, ($3.00)

Determination of Base Price  1170
All Reports Referenced
LM_HG201, Weighted Average, Day of Delivery
Nearby Lean Hog, excluding May, High, Low, Settle, Week Prior
Other Terms
Final Price = 50 % (CME Price + Contract Premium) + 50% (Base Percent * National Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Base Percentage 103.5%
Premium/Discount Type: Contract Premium, ($0.25)
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1219**

**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, excluding May, Lean Hog, Day of Delivery

**Other Terms**
Final Price = 33% (Cutout Percent * Cutout Price) + 33% (Nearby CME) + 34% (Iowa/Minnesota Price + Contract Premium) + Carcass Merit Adjustment + Freight when applicable.  OPTION: CME Price + Basis + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 234
Premium/Discount Type: Cutout Percentage 94%
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Freight, $1.15 Delivery to Specified Plant
Premium/Discount Type: Basis, ($1.25)

**Determination of Base Price  549**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Basis, ($5.00)

**Determination of Base Price  550**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + basis + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Basis, ($4.00)

**Determination of Base Price  567**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Base Price = Lean Hog Index - Negotiated Discount
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  582**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($4.25)

**Determination of Base Price  610**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = CME Index + Sort Discount
Premium/Discount Type: Sort See Schedule: 90

**Determination of Base Price  611**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Average - 2 days prior to delivery

**Other Terms**
Final Price = CME Index + Sort Discount
Premium/Discount Type: Sort See Schedule: 90

**Determination of Base Price  618**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = Average of Market Prices + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

**Determination of Base Price  619**

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Day of Delivery

**Other Terms**
Final Price = CME Price + Carcass Merit Adjustment + Volume shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Swine Packer Marketing Contract Summary - Eastern Cornbelt

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**Determination of Base Price  634**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Market Price + Contact Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 127
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price
Premium/Discount Type: Contract Premium, ($3.00)

**Determination of Base Price  783**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Lean Hog Index + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85

**Determination of Base Price  1133**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($4.50)

**Determination of Base Price  1139**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = CME Index + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.65
Premium/Discount Type: Contract Premium, $0.88
Swine Packer Marketing Contract Summary - Eastern Cornbelt
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**Determination of Base Price  1160**

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery

*Other Terms*
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.50
Premium/Discount Type: CME Percentage 100.55%

**Determination of Base Price  1161**

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery

*Other Terms*
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 100.15%

**Determination of Base Price  1162**

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery

*Other Terms*
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.25%

**Determination of Base Price  1163**

*All Reports Referenced*
Lean Hog Index, Lean Hog, Day of Delivery

*Other Terms*
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.25%
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1164**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = (Cutout Percent * Cutout Price) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Cutout Percentage 99.5%

**Determination of Base Price  1174**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day prior to Slaughter

**Other Terms**
Final Price = 50% Day Prior CME + 50% CME Index + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, ($0.50)

**Determination of Base Price  1233**

**All Reports Referenced**
Lean Hog Index, Lean Hog, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
1st 3 loads, Base Price = Lean Hog Value all remaining loads, Base Price = 50% (CME Percentage * Lean Index) + 50% (Cutout Percentage * Cutout Value) Final Value = Base Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 99%
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1303**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  1309

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($3.50)

**Determination of Base Price**  1328

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($5.25)

**Determination of Base Price**  1336

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Slaughter

**Other Terms**
Final Price = Index Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price**  1353

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: CME Percentage 99%
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  1355**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (CME Percentage * Lean Index Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92.25%
Premium/Discount Type: CME Percentage 102.25%

**Determination of Base Price  1391**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 66.67% (CME Percent * Lean Index) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 100.5%
Premium/Discount Type: Cutout Percentage 94.72%

**Determination of Base Price  1406**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Lean Index + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($12.25)
Premium/Discount Type: Contract Premium 2, ($4.50)
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  1409**

**All Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Final Price = Index Value + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Contract Premium, ($5.10)

**Determination of Base Price  299**

**All Reports Referenced**

LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

**Other Terms**

Base Price = average of 5 market swine/pork reports converted to live + $0.75

Premium/Discount Type: Antibiotic Free $11.00 - $13.00 based on volume

Premium/Discount Type: Sort 2% quarterly allowance outside target weight range-$20/head heavy-$10/head light

**Determination of Base Price  559**

**All Reports Referenced**

LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Base Price = 50% (90.5% Cutout Value) + 50% Negotiated Base Range Average

Premium/Discount Type: Regional East, $1.70

**Determination of Base Price  560**

**All Reports Referenced**

LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

**Other Terms**

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 69

Premium/Discount Type: Contract Premium, ($9.25)
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  564

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

*Other Terms*
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Contract Premium, ($9.00)

**Determination of Base Price**  571

*All Reports Referenced*
LM_HG203, Negotiated Base Weighted Average Range, Avg - 3 days reported 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

*Other Terms*
Base Price = 50% (Cutout Value - $9.50) + 50% (Negotiated Base Range Average + $1.00)
Premium/Discount Type: Regional West, $1.70

**Determination of Base Price**  572

*All Reports Referenced*
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery
LM_PK602, Pork Carcass Cutout, Avg - 3 days reported 2 days prior to delivery

*Other Terms*
Base Price = 50% (91% Cutout Value) + 50% (Negotiated Base Range Average + $1.25)
Premium/Discount Type: Regional East, $1.70

**Determination of Base Price**  577

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

*Other Terms*
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, See Schedule: 67
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

Determination of Base Price  

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($9.50)

Determination of Base Price  

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = Simple Average of 5 reported market prices
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Contract Premium, $0.75

Determination of Base Price  

All Reports Referenced
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms
Base Price = Simple Average of 5 reported market prices
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Contract Premium, $5.00 includes $2.00 for Antibiotic Free
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  640**

*All Reports Referenced*
LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Ceiling Price (CP) = Simple Average of 5 reported market prices + $ 5.75
Floor Price (FP) = Simple Average of 5 reported market prices - $ 4.25
Base Price (BP) = 96% Cutout Value IF BP < FP, then Final Price = FP + Carcass Merit Adjustment. IF BP > CP, then Final Price = CP + Carcass Merit Adjustment if BP > FP and < CP, then Final Price = BP + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100

**Determination of Base Price  690**

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day of Slaughter

*Other Terms*
Base Price = 95% Market Price
Premium/Discount Type: Sort See Schedule: 111

**Determination of Base Price  731**

*All Reports Referenced*
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

*Other Terms*
Final Price = Average of 3 Market Prices
Premium/Discount Type: Trim See Schedule: 41
Premium/Discount Type: Sort See Schedule: 227

**Determination of Base Price  973**

*All Reports Referenced*
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

*Other Terms*
Final Price = 92% Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Determination of Base Price 987
All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 50% (Cutout Percentage (Cutout Price) + 50% (WCB Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Premium/Discount Type: Cutout Percentage 95.5%

Determination of Base Price 1006
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 50% Cutout Percent (Cutout Price) + 50% (National Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price 1166
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Other Terms
Final Price = 50 % (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.40
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, $2.25
Determination of Base Price  1167
All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 50% (Cutout Percent * Cutout Price) + 50% Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1172
All Reports Referenced
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Other Terms
Final Price = 50% (Cutout Percentage * Cutout Price) + 50% (National Price + Contract Premium) + Carcass Merit Adjustment + No Beta Agonist Premium, when Applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist $0.40
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%

Determination of Base Price  1177
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Other Terms
Final Price = 33% (Cutout Percent * Cutout Price) + 67% (National Price + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 93%
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1341**

**All Reports Referenced**
LM_HG210, Swine Market Prod Sold Average Net, Day of Delivery
LM_HG212, Swine Market Prod Sold Average Net, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = (ECB Weighted Average + WCB Weighted Average)/2 - $3.00
Ceiling Price = (ECB Weighted Average + WCB Weighted Average)/2 + $7.00

Base Price = Cutout Percentage * Cutout Value
If Base Price >= Floor Price and <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment
if Base Price > Ceiling Price, Final Price = Base Price + (Base Price - Ceiling Price) + Carcass Merit Adjustment
if Base Price < Floor Price, Final Price = Base Price + (Floor Price - Base Price) + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price  1344**

**All Reports Referenced**
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Floor Price = 88% Cutout Value
Ceiling Price = 92% Cutout Value

Market Price (MP) = Weighted Average + Contract Premium if MP < Floor Price,
Final Price = Floor Price + Carcass Merit Adjustment if MP > Ceiling Price,
Final Price = Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price,
Final Price = Market Price + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1348**

**All Reports Referenced**
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  1350

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1351

All Reports Referenced

LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price = 87% (Cutout Value) Ceiling Price = 92% (Cutout Value)
Market Price (MP) = Weighted Average + Contract Premium if MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment if MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment; If MP >= Floor Price and <= Ceiling Price, Final Price = Market Price + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

Determination of Base Price  1354

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price  1356

All Reports Referenced

LM_HG206, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Determination of Base Price  1357
All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  1358
All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = (Cutout Percentage * Cutout Value) + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $1.25
Premium/Discount Type: Cutout Percentage 89.5%

Determination of Base Price  1360
All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms
Final Price = 50% (Cutout Percentage * Cutout Value) + 50% (Weighted Average + Contract Premium) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 93.5%
Premium/Discount Type: Contract Premium, $2.50
**Swine Packer Marketing Contract Summary - Eastern Cornbelt**

**Swine or Pork Market Formula**

**Determination of Base Price  1363**

**All Reports Referenced**

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Final Price = 40% (WCB Weighted Average + Contract Premium) + 60% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $2.75
Premium/Discount Type: Cutout Percentage 93%

**Determination of Base Price  1366**

**All Reports Referenced**

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Final Price = (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price  1368**

**All Reports Referenced**

LM_HG206, Weighted Average, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**

Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00
Premium/Discount Type: Cutout Percentage 92.25%
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1370**

*All Reports Referenced*
LM_HG206, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

*Other Terms*
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50
Premium/Discount Type: Cutout Percentage 92%

**Determination of Base Price  1390**

*All Reports Referenced*
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

*Other Terms*
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25
Premium/Discount Type: Cutout Percentage 91.72%

**Determination of Base Price  1392**

*All Reports Referenced*
LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

*Other Terms*
Final Price = 50% (Negotiated Net) + 50% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 92.72%

**Determination of Base Price  1393**

*All Reports Referenced*
LM_HG203, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

*Other Terms*
Final Price = 66.67% (Negotiated Average + Contract Premium) + 33.33% (Cutout Percentage * Cutout Value) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 93.72%
Premium/Discount Type: Contract Premium, $3.00
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1394**

**All Reports Referenced**
LM_HG212, Prod Sold Negotiated Average Base, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Final Price = 50% (Negotiated Average + Contract Premium) + 50% (Cutout Value * Cutout Percentage) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 90.72%
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price  1395**

**All Reports Referenced**
LM_HG203, Weighted Average, Day prior to Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

**Other Terms**
Final Price = 50% (Weighted Average + Contract Premium) + 50% (Cutout Percent * Cutout Value)
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Cutout Percentage 88.75%

**Determination of Base Price  1398**

**All Reports Referenced**
LM_HG212, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Contract Premium) + 50% (Weighted Average + Contract Premium 2) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($13.25)
Premium/Discount Type: Contract Premium 2, ($2.00)
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price** 1436

**All Reports Referenced**
LM_HG203, Weighted Average, Two Days Prior to Delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) + +
Loose Housing Premium, if applicable + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($1.50)
Premium/Discount Type: Loose Sow Housing, $1.00

**Determination of Base Price** 1437

**All Reports Referenced**
LM_HG203, Weighted Average, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

**Other Terms**
Final Price = 50% (Cutout Value + Cutout Premium) + 50% (Weighted Average + Contract Premium) +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($12.25)
Premium/Discount Type: Contract Premium, ($2.00)

**Determination of Base Price** 692

**All Reports Referenced**
LM_PK600, Pork Carcass Cutout, Day Prior to Delivery

**Other Terms**
Base Price = 90% Cutout Value
Premium/Discount Type: Carcass Merit See Schedule: 64

**Determination of Base Price** 657

**All Reports Referenced**
LM_HG200, Weighted Average, Day of Slaughter

**Other Terms**
Final Price = Market Price + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  658**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $3.15

**Determination of Base Price  659**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.50 Non-Forward contracted hogs
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week

**Determination of Base Price  660**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $3.00
Premium/Discount Type: CME Flat Basis, ($4.00) CME execution date 60 days prior to delivery week

**Determination of Base Price  665**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00
Determinations of Base Price

**Determination of Base Price 669**

**All Reports Referenced**
LM_HG200, Weighted Average, Day of Slaughter

**Other Terms**
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112

**Determination of Base Price 948**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.75

**Determination of Base Price 1070**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

**Other Terms**
Final Price = National Price + Scheduling Premium + Carcass Merit Adjustments elected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 218
Premium/Discount Type: Scheduling, $3.00

**Determination of Base Price 1073**

**All Reports Referenced**
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

**Other Terms**
Price converted to live by multiply by 75%. Final Price = National Weighted Average + Sort Adjustment
Premium/Discount Type: Sort See Schedule: 113
Determinations of Base Price 1076

All Reports Referenced
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms
Final Price = National Net Price + Scheduling Premium + Carcass Merit Adjustments elected Prices = hi and low [0.8, 0.9, 1.0, 1.1 bf / 6.0(2.0) ld] plus weighted average
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

Determinations of Base Price 1077

All Reports Referenced
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.00

Determinations of Base Price 1079

All Reports Referenced
LM_HG200, Weighted Average, Day of Slaughter

Other Terms
Final Price = National Weighted Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $2.00

Determinations of Base Price 969

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

Other Terms
Final Price = 98% Net Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Determination of Base Price  978

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99%

Determination of Base Price  980

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 100.5%

Determination of Base Price  982

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.5%

Determination of Base Price  983

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 99.75%

Determination of Base Price  986

All Reports Referenced
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Base Percent (Negotiated Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101.2%
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price  1343**

**All Reports Referenced**
LM_HG201, Weighted Average, Day of Delivery
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = 50% (Base Percentage * 201 Weighted Average) + 50% (203 Weighted Average + Contract Premium)
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80

**Determination of Base Price  1379**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Delivery

**Other Terms**
Final Price = Contract Premium (Net Price) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium 100.75%

**Determination of Base Price  1422**

**All Reports Referenced**
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter

**Other Terms**
Final Price = Base Percentage * Average Net + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Base Percentage 101%

**Determination of Base Price  1198**

**All Reports Referenced**
LM_HG202, Negotiated Base Selected Prices, Day of Delivery

**Other Terms**
Selected Prices = [0.9, 1.1 bf/6.0(2.0) ld] Final Price = Selected Price Average + Scheduling Premium + Carcass Merit Adjustment
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Scheduling, $1.50
Determination of Base Price  5

All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Contract Premium
Premium/Discount Type: Contract Premium, $3.75
Premium/Discount Type: Contract Premium 2, $0.45 only paid if a carcass merit program is not in effect

Determination of Base Price  530

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, 2 days prior to delivery
LM_PK602, Pork Carcass Cutout, 2 days prior to delivery

Other Terms
Final Price = 35% (Cutout Value + Cutout Premium) + 65% (Weighted Average + Weighted Average Premium) + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Cutout Premium, ($13.25)
Premium/Discount Type: Weighted Average Premium

Determination of Base Price  552

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Final Price = Market Price + Regional Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 69
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  589

All Reports Referenced
LM_HG203, Negotiated Base Weighted Average Range, Average - 3 days prior to delivery

Other Terms
Floor Price (FP) is set by COP Floor published at the end of each month
Ceiling Price (CP) = FP + $5
If Market Price (MP) < FP, then Base Price = FP
If MP > CP, then Base Price = 93% MP
See Schedule: 62
Limit on Ledger: Maximum positive balance is $10/head marketed annually, maximum negative balance is determined by producer financial condition.
If MP > CP, then 7% MP deducted from ledger
If MP < FP, then FP - MP added to ledger
Premium/Discount Type: Regional West, $1.70
Determination of Base Price  605
All Reports Referenced
LM_HG203, Prod Sold Negotiated Average Net, Day of Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90

Determination of Base Price  616
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  617
All Reports Referenced
LM_HG203, Weighted Average, Avg - 5 days prior to delivery, less high and low

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  620
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Determination of Base Price  784
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery
Other Terms
Final Price = Weighted Average + Regional Premium + Carcass Merit Adjustment + Contract Premium
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($2.00)
Premium/Discount Type: Regional East, $1.70
Premium/Discount Type: Regional West, $1.70

Determination of Base Price  967
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.00

Determination of Base Price  977
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  981
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.50
Swine Packer Marketing Contract Summary - Eastern Cornbelt  
Swine or Pork Market Formula

**Determination of Base Price  993**

*All Reports Referenced*
LM_HG203, Weighted Average, Day prior to Slaughter

*Other Terms*
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.70

**Determination of Base Price  994**

*All Reports Referenced*
LM_HG203, Weighted Average, Day prior to Slaughter

*Other Terms*
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.80

**Determination of Base Price  995**

*All Reports Referenced*
LM_HG203, Weighted Average, Day prior to Slaughter

*Other Terms*
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price  1001**

*All Reports Referenced*
LM_HG203, Weighted Average, Day prior to Slaughter

*Other Terms*
Final Price = National Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $0.50

**Determination of Base Price  1045**

*All Reports Referenced*
LM_HG203, Weighted Average, Day Prior to Delivery

*Other Terms*
Final Price = National Price + Carcass Merit Adjustment
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price
Determinazione del Prezzo Base  1142
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.20

Determinazione del Prezzo Base  1143
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.50

Determinazione del Prezzo Base  1145
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $1.50

Determinazione del Prezzo Base  1146
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00

Determinazione del Prezzo Base  1147
All Reports Referenced
LM_HG203, Weighted Average, Day of Delivery
Other Terms
Final Price = National Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.60
Determination of Base Price  1242
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Contract Premium, $3.75

Determination of Base Price  1378
All Reports Referenced
LM_HG203, Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.60

Determination of Base Price  1381
All Reports Referenced
LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery
Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

Determination of Base Price  612
All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery
Other Terms
Final Price = Market Price + Carcass Merit Adjustment Hogs may be priced on CME Program at CME Program Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: CME Program, ($2.40)
**Determination of Base Price  615**

**All Reports Referenced**
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

**Other Terms**
Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount + Non-Process Verification
Discount Hogs may be priced on CME Program with a CME Program Fee and a CME Program Non-Process Verified discount.
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Premium/Discount Type: Non-Process Verification, ($0.50)
Premium/Discount Type: CME Program, ($3.00)
Premium/Discount Type: CME Program Non-Process Verified, ($3.25)

**Determination of Base Price  976**

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = IA/MN Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $2.00

**Determination of Base Price  1008**

**All Reports Referenced**
LM_HG206, Weighted Average, Day prior to Slaughter

**Other Terms**
Final Price = IA/MN Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.25

**Determination of Base Price  1046**

**All Reports Referenced**
LM_HG206, Weighted Average, Day Prior to Delivery

**Other Terms**
Final Price = IA/MN Price + Carcass Merit Adjustment
Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price
Determination of Base Price  1140

All Reports Referenced
LM_HG206, Weighted Average, Average - 3 days prior to delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.50

Determination of Base Price  1148

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $2.75

Determination of Base Price  1149

All Reports Referenced
LM_HG206, Weighted Average, Average - 5 days prior to harvest, remove high and low

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist
Premium,
when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.50
Premium/Discount Type: Contract Premium, $2.85

Determination of Base Price  1150

All Reports Referenced
LM_HG206, Weighted Average, Day of Delivery

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.30
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

Determination of Base Price  1151
All Reports Referenced
LM_HG206, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = Iowa/Minnesota Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Contract Premium, $3.00

Determination of Base Price  365
All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment
Premium/Discount Type: Trim See Schedule: 12
Premium/Discount Type: Sort See Schedule: 16
Premium/Discount Type: Trim See Schedule: 128

Determination of Base Price  368
All Reports Referenced
LM_HG207, Weighted Average, Day of Slaughter
LM_HG208, Weighted Average, Day of Slaughter

Other Terms
Base Price = simple average of reported prices
Base Primal % = 56.5, higher % receive premiums, lower receive discounts
Max Primal Premium = 4.5%, unlimited discounts
Premium based on 56 day Average of quoted market prices for primal cuts
Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Determination of Base Price  599
All Reports Referenced
LM_HG207, 49-51% Weighted Average, Day of Delivery
LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms
Base Price = average of two reported markets
Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Contract Premium, $4.00
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price  603**

All Reports Referenced

LM_HG207, 49-51% Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus

Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

**Determination of Base Price  359**

All Reports Referenced

LM_HG208, Weighted Average, Day of Slaughter

Other Terms

Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for primals of acceptable size

Premium/Discount Type: Sort See Schedule: 17
Premium/Discount Type: Contract Premium, $1.15

**Determination of Base Price  595**

All Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Final Price = Market Price + Carcass Merit Adjustment + Supplier Program Compliance Bonus

Premium/Discount Type: Sort See Schedule: 86
Premium/Discount Type: Trim See Schedule: 87
Premium/Discount Type: Supplier Program - Compliance Bonus, $2.00

**Determination of Base Price  1074**

All Reports Referenced

LM_HG209, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter

Other Terms

Final Price = ECB Price + Scheduling Premium + Carcass Merit Adjustments elected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus weighted average

Premium/Discount Type: Sort See Schedule: 111
Premium/Discount Type: Lean See Schedule: 112
Premium/Discount Type: Scheduling, $1.50
Determination of Base Price  613

All Reports Referenced
LM_HG212, Weighted Average, Average - 3 days prior to kill

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head

Determination of Base Price  623

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Price is converted to live weight based on quarterly actual yield. Final Price = Market Price + Volume Shortfall + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 95
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  627

All Reports Referenced
LM_HG212, Weighted Average, Average - 5 days prior to Slaughter

Other Terms
Final Price = Market Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort See Schedule: 91
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

Determination of Base Price  968

All Reports Referenced
LM_HG212, Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  991

All Reports Referenced
LM_HG212, Weighted Average, Day prior to Slaughter

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50
Swine Packer Marketing Contract Summary - Eastern Cornbelt
Swine or Pork Market Formula

**Determination of Base Price**  998

*All Reports Referenced*

LM_HG212, Weighted Average, Day prior to Slaughter

*Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $3.50

**Determination of Base Price**  1158

*All Reports Referenced*

LM_HG212, Weighted Average, Day Prior to Delivery

*Other Terms*

Final Price = WCB price + Contract Premium + Carcass Merit Adjustment + No Beta Agonist Premium, when applicable
Premium/Discount Type: Sort See Schedule: 90
Premium/Discount Type: No Beta Agonist$0.30
Premium/Discount Type: Contract Premium, $3.60

**Determination of Base Price**  1195

*All Reports Referenced*

LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

*Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Contract Premium, $4.00

**Determination of Base Price**  1207

*All Reports Referenced*

LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

*Other Terms*

Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, ($1.50)
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Swine or Pork Market Formula

**Determination of Base Price**  1218

All Reports Referenced
LM_HG212, Weighted Average, 2 days prior to delivery

Other Terms
Final Price = WCB Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Contract Premium, ($1.50)

**Determination of Base Price**  1380

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Day Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: Contract Premium, $3.00

**Determination of Base Price**  1428

All Reports Referenced
LM_HG212, Negotiated Base Weighted Average, Two Days Prior to Delivery

Other Terms
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustments
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Contract Premium, $1.25

**Determination of Base Price**  2

All Reports Referenced
NW_LS832, Weighted Average, Day Prior to Delivery

Other Terms
Meat Price = Live price / 68%Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort See Schedule: 46
Swine or Pork Market Formula

**Determination of Base Price**  3

**All Reports Referenced**
NW_LS832, Weighted Average, Day of Delivery

**Other Terms**
Meat Price = Live price / 68%
Base Price/cwt = Meat Price * Actual Yield (Dressed Weight)
Premium/Discount Type: Sort
See Schedule: 46

**Determination of Base Price**  1099

**All Reports Referenced**
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

**Other Terms**
Final Live Price = 49.95 + {[(Lima Corn + Fostoria Corn)/2 + 0.15 - 2.50] x 4} + {[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022}

**Determination of Base Price**  1100

**All Reports Referenced**
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

**Other Terms**
Final Live Price = 49.95 + {[(Lima Corn + Fostoria Corn)/2 + 0.15 - 2.50] x 4} + {[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022}

**Determination of Base Price**  1101

**All Reports Referenced**
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

**Other Terms**
Final Live Price = 49.95 + {[(Lima Corn + Fostoria Corn)/2 + 0.15 - 2.50] x 4} + {[(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022}
Determination of Base Price  1201
All Reports Referenced
Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Cash Corn, Average - 6 months prior to delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery
Other Terms
Final Live Price = 49.95 + [(Lima Corn + Fostoria Corn)/2 +0.15 - 2.50] x 4 + [(Decatur SBM + Sidney SBM + Fostoria SBM)/3 + 10.00 - 250] x 0.022