

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 1518

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Floor Price = Weighted Average (* 0.74) + Contract Premium

Base Price = \$49.95 +/- [(weekly corn price - corn discount) x 4] + [(weekly SBM price - SBM discount) x 0.022]

Final Price = Base Price + 25% * Base Price - Floor Price

Premium/Discount Type: Corn Discount, (\$2.35),

Premium/Discount Type: SBM Discount, \$240.00,

Premium/Discount Type: Contract Premium, \$3.50,

Determination of Base Price 1519

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 45 Ceiling Price: 60

Market Price(MP) = 75.5% (Weighted Average + 3) If MP > Ceiling Price, Final Price = Ceiling Price + Carcass Merit Adjustment If MP < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment If MP > Floor Price and < Ceiling Price, Final Price = MP + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 225

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1520

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Corn, Average - 6 months prior to delivery
LM_HG203, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Floor Price = Weighted Average (* 0.74) + Contract Premium

Base Price = \$49.95 +/- [(weekly corn price - corn discount) x 4] + [(weekly SBM price - SBM discount) x 0.022] Final Price = Base Price + 25% * Base Price - Floor Price

Premium/Discount Type: Corn Discount, (\$2.35)

Premium/Discount Type: SBM Discount, \$240.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 1539

All Reports Referenced

LM_HG201, Negotiated Average Net Price, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price (FP) = 87% Cutout Value Ceiling Price (CP) = 92% Cutout Value

Market Price (MP) = Base Percentage * Net Price If MP < FP, Final Price = FP +

Carcass Merit Adjustment If

MP > CP, Final Price = CP + Carcass Merit Adjustment If MP > FP and < CP, Final Price = MP Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Base Percentage 99%

Determination of Base Price 1556

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price (FP) = 80% Cutout Value Ceiling Price (CP) = 90% Cutout Value

Market Price (MP) = Weighted Average + Contract Premium. If MP > CP, Final Price =

CP + Carcass Merit Adjustment If MP < FP, Final Price = FP + Carcass Merit Adjustment

If MP > FP and < CP, Final Price = MP + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Contract Premium, \$3.25

Determination of Base Price 1642

All Reports Referenced

LM_HG203, National Base Weighted Average, Day Prior to Delivery

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit \$2.50

Determination of Base Price 1643

All Reports Referenced

LM_hg203, Weighted Average,

LM_PK602, Carcass Average,

Other Terms

Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.

Premium/Discount Type: Carcass Merit \$3.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 566

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = CME Price + Basis + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 64

Premium/Discount Type: Sort See Schedule: 85

Premium/Discount Type: Basis, See Schedule: 58

Determination of Base Price 779

All Reports Referenced

Nearby Lean Hog, Lean Hog, Last trading day prior to harvest

Other Terms

Final Live Price = (Futures Price * 75.5%) + Sort - Program Participation Fee

Determination of Base Price 1016

All Reports Referenced

LM_HG203, Weighted Average, Day prior to Slaughter

Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

For first volume delivered, Final Price = CME Price + Basis + Freight Adjustment to specified location + Carcass Merit Adjustment For remaining volume delivered, final price = National Weighted Average + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Basis, (\$0.50)

Premium/Discount Type: Contract Premium, \$3.25

Premium/Discount Type: Freight, \$0.50

Determination of Base Price 1083

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Nearby Lean Hog, Lean Hog, Day Contracted

Other Terms

Producer has two Options. Option 1: Final Price = [Cutout Price + Contract Premium] + Carcass Merit Adjustment or [Cutout Price + Contract Premium 2] + Carcass Merit Adjustment, dependent on delivery plant Option 2: CME Price + Basis + Carcass Merit Adjustment. Carcass Merit Program used is specific to delivery plant.

Premium/Discount Type: Carcass Merit See Schedule: 7

Premium/Discount Type: Lean See Schedule: 34

Premium/Discount Type: Sort See Schedule: 80

Premium/Discount Type: Contract Premium, (\$4.50)

Premium/Discount Type: Contract Premium 2, (\$3.75)

Premium/Discount Type: Basis, See Schedule: 219

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 1194

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = [(Cutout Percent * Cutout Price) + Lean Hog Index + CME Settlement]/3 +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 94%

Determination of Base Price 1367

All Reports Referenced

LM_HG201, Prod Sold Negotiated Average Net, Day Prior to Delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = 25% (CME Percent * Lean Index) + 37.5% (Cutout Percentage * Cutout
Value) + 37.5% (Net Percentage * Net Price) + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: CME Percentage 98%
Premium/Discount Type: Cutout Percentage 93.22%
Premium/Discount Type: Net Percentage 101.5%

Determination of Base Price 970

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = [50% (102% Lean Hog Index) + 50% (95% Cutout Value)] + Carcass Merit
Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7

Determination of Base Price 1194

All Reports Referenced

Lean Hog Index, Lean Hog, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms

Final Price = [(Cutout Percent * Cutout Price) + Lean Hog Index + CME Settlement]/3 +
Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 94%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 1313

All Reports Referenced

Jeffersonville Corn, Cash Corn, Average - 8 weeks prior to delivery
Kokomo Corn, Cash Corn, Average - 8 weeks prior to delivery
Lean Hog Index, Lean Hog, Day of Delivery
Morristown SBM, Soybean Meal, Average - 8 weeks prior to delivery

Other Terms

Floor Price = $[(9.8 [(Jeffersonville\ Corn + Kokomo\ Corn)/2] + 0.0825 (Morristown\ SBM))/2.15] + 38.25$
Ceiling Price = Floor Price + 10
Market Price = CME Percentage *
Index Value
Base Price = Floor Price + 50% (Market Price - Floor Price) If Market Price < Floor Price, Final Price = Floor Price + Carcass Merit Adjustment
If Base Price > Ceiling Price Final Price = Ceiling Price + Carcass Merit Adjustment
If Market Price >= Floor Price and Base Price <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Lean See Schedule: 34
Premium/Discount Type: Sort See Schedule: 80
Premium/Discount Type: CME Percentage 101.5%

Determination of Base Price 302

All Reports Referenced

Delivered Corn, Cash Corn, Average - 6 weeks prior to delivery
Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Matrix Value - \$8.00
Matrix Value + \$8.00
Base Price (BP) = 95% Cutout Value
Final Price = BP + 50% (Matrix Value - BP) See Schedule: 42

Determination of Base Price 312

All Reports Referenced

Delivered Corn, Cash Corn, Average - 6 weeks prior to delivery
Delivered SBM, 48% Soybean Meal, Average - 6 weeks prior to delivery
LM_HG207, Negotiated Base Weighted Average, Day of Slaughter
LM_HG207, Swine or Pork Market Weighted Average, Day of Slaughter
LM_HG208, Negotiated Base Weighted Average, Day of Slaughter
LM_HG208, Swine or Pork Market Weighted Average, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Market Price (MP) = average of 5 swine/pork market prices - \$2.00
Final Price = Average of Matrix Price and Market Price. See Schedule: 105

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 360

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Floor Price = RCOP - \$8.00 Ceiling Price = RCOP + \$8.00

Market Price (MP) = Cutout Value - \$6.30 If MP < RCOP, then Base Price = MP + 50%

(RCOP - MP) If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base

Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal

Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted

market prices for primal cuts Outside 164-205 pound weight range, sort discount is

reimbursed for primal of acceptable size Regional COP (RCOP) is regional grain basis
and transportation differential

Premium/Discount Type: Sort See Schedule: 16

Determination of Base Price 363

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms

Floor Price = COP - \$6.00 Ceiling Price = COP + \$6.00

Market Price (MP) = Cutout Value - \$6.30 If MP < RCOP, then Base Price = MP + 50%

(RCOP - MP) If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP) Base Primal

% = 56.5, higher % receive premiums, lower receive discounts Max Primal Premium =

4.5%, unlimited discounts Premium based on 56 day Average of quoted market prices

for primal cuts Outside 164-205 pound weight range, sort discount is reimbursed for

primal of acceptable size Regional COP (RCOP) is regional grain basis and

transportation differential

Premium/Discount Type: Sort See Schedule: 16

Determination of Base Price 594

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Floor Price = COP - \$5.00 Ceiling Price = COP + \$5.00

If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the
Base Price = COP +

50% (MP - COP) Cost of Production (COP) based on regional standard hog production
assumptions

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$4.25

Premium/Discount Type: Contract Premium, (\$5.50)

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 597

All Reports Referenced

LM_PK602, Carcass Average, Day of Delivery

Other Terms

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Contract Premium, (\$4.00)

Determination of Base Price 600

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Floor Price and Ceiling Price set based on COP according to schedule.

If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the
Base Price = COP + 50% (MP - COP) See Schedule: 88 Cost of Production (COP)

based on regional standard hog production assumptions

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Contract Premium, (\$6.00)

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 602

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Floor and Ceiling set based on COP according to schedule.

If Market Price (MP) < COP, then Base Price = COP - 75% (COP-MP) IF MP > COP, the
Base Price = COP +

75% (MP - COP) See Schedule: 89 Cost of Production (COP) based on regional
standard hog production assumptions

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Contract Premium, (\$5.00)

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 641

All Reports Referenced

LM_HG207, Negotiated Base Weighted Average, Day of Delivery
LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery
LM_HG208, Negotiated Base Weighted Average, Day of Delivery
LM_HG208, Swine or Pork Market Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Local Survey, Cash Corn, Average - 6 weeks prior to delivery
Local Survey, Soybean Meal, Average - 6 weeks prior to delivery

Other Terms

Floor Price = Matrix Price - \$4.00 Ceiling Price = Matrix Price + \$4.00
Base Live Price = 74.5% [(ECB Negotiated + ECB SPMF + WCB Negotiated + WCB SPMF + Cutout Value)/5] If Base Live Price < Floor Price (FP), then Final Price = FP If Base Live Price > Ceiling Price (CP), then Final Price = CP If Base Live Price > FP and < CP, then Final Price = Base Live Price. See Schedule: 104
Premium/Discount Type: Lean See Schedule: 82
Premium/Discount Type: Sort See Schedule: 103
Premium/Discount Type: Trim See Schedule: 100

Determination of Base Price 950

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

First year antibiotic free premiums are set by quarterly incentives Final Price = Cutout Percentage (Cutout Price) + Antibiotic Free Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort See Schedule: 130
Premium/Discount Type: Trim See Schedule: 100
Premium/Discount Type: Antibiotic Free \$12.00 per hog
Premium/Discount Type: Antibiotic Free See Schedule: 212 per hog

Determination of Base Price 1022

All Reports Referenced

Griggsville Corn, Cash Corn, Average - 8 weeks prior to delivery
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
JC_GR110, Cash Corn, Average - 8 weeks prior to delivery
LM_HG201, Prod Sold Negotiated Average Net, Day of Slaughter
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter

Other Terms

Floor Price = $36.44346 + [4.40236 (60\% \text{ St. Louis Corn} + 40\% \text{ Griggsville Corn})] + (0.044845 \text{ Central IL SBM})$; National Price = Base Percent * National Net Price
Cutout Price = Cutout Percent * Pork Carcass Cutout Average
Base Price = (Cutout Price + National Price)/2
Adjusted Corn/Soy Matrix Price = Max of (Floor Price or Average Base Price + Contract Premium)
Final Price = 33.3% National Price + 33.3% Cutout Price + 33.4% Adjusted Corn/Soy Matrix Price + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit See Schedule: 7
Premium/Discount Type: Cutout Percentage 97%

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Premium/Discount Type: Base Percentage 102%
Premium/Discount Type: Contract Premium, (\$1.50)

Determination of Base Price 1031

All Reports Referenced

LM_HG207, Swine or Pork Market Average Carcass Weight, Day of Delivery
LM_HG208, Swine or Pork Market Average Carcass Weight, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery

Other Terms

Final Price = [ECB Weighted Average + WCB Weighted Average + (Cutout Percent * Cutout Price)]/3

Premium/Discount Type: Antibiotic Free\$12.00 per hog
Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1342

All Reports Referenced

LM_PK602, Pork Carcass Cutout, Day Prior to Delivery

Other Terms

Floor Price = Matrix Price - \$5.00 Ceiling Price = Matrix Price + \$5.00

Base Price = Cutout Percentage * Cutout Value If Base Price >= Floor Price and <= Ceiling Price, Final Price = Base Price + Carcass Merit Adjustment If Base Price > Ceiling Price, Final Price = Base Price + 50% (Base Price - Ceiling Price) +Carcass Merit Adjustment If Base Price < Floor Price, Final Price = Base Price + 50% (Floor Price - Base Price) + Carcass Merit Adjustment See Schedule: 105 Matrix Price from schedule based on Corn and Soybean markets.

Premium/Discount Type: Sort See Schedule: 272

Premium/Discount Type: Antibiotic Free\$6.00

Premium/Discount Type: Cutout Percentage 90%

Determination of Base Price 1429

All Reports Referenced

LM_HG207, Weighted Average, Day of Delivery
LM_HG208, Weighted Average, Day of Delivery
LM_PK602, Pork Carcass Cutout, Day of Delivery
Local Survey, Cash Corn, Average - 6 weeks prior to delivery
Local Survey, Soybean Meal, Average - 6 weeks prior to delivery

Other Terms

Final Price = 50% Cash Price + 50% (Matrix Contract Price/75.5%) + Carcass Merit Adjustment. Cash Price = [ECB Weighted Average + WCB Weighted Average + (Cutout Percentage * Cutout Value)]/ 3Live Cash Price = 75.5% Cash Price If Live Cash Price < Matrix Price - \$10, then Matrix Contract Price = Matrix Price - \$10If Live Cash Price > Matrix Price + \$10, then Matrix Contract Price = Matrix Price + \$10 If Live Cash Price > (Matrix Price - \$10) and < (Matrix Price + \$10), then Matrix Contract Price = Live Cash Price. See Schedule: 104 Matrix Price = price derived from cost of production matrix using corn price rounded to nearest \$0.10/bushel and soybean meal prices rounded to nearest \$10.00/ton.

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Premium/Discount Type: Sort See Schedule: 227
Premium/Discount Type: Trim See Schedule: 41
Premium/Discount Type: Cutout Percentage 95%

Determination of Base Price 1183

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery
Fostoria Corn, Cash Corn, Average - 6 months prior to delivery
Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery
Lima Corn, Carcass Average, Average - 6 months prior to delivery
LM_HG201, Weighted Average, Day Prior to Delivery
Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Floor Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$
Calculated Live Price (CLP) = 50% (National Price + Contract Premium) * 74.5% + 50%
Floor Price + Carcass Merit Adjustment Final Price = CLP + 25% (CLP - Floor Price)
Premium/Discount Type: Sort loads between 240 and 290 pounds
Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1182

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 45 Ceiling Price: 60
Calculated Live Price (CLP) = (National Price + Contract Premium) * 75.5% + Carcass Merit Adjustment; If CLP < Floor Price, then Final Price = Floor Price. If CLP > Ceiling Price, then Final Price = Ceiling Price. IF CLP > Floor Price and < Ceiling Price, then Final Price = Calculated Live Price
Premium/Discount Type: Sort See Schedule: 225
Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 1235

All Reports Referenced

LM_HG203, Negotiated Base Weighted Average, Average - 3 days prior to delivery

Other Terms

Final Price = Negotiated Base + Carcass Merit Adjustment + Never Ever Incentive
Premium/Discount Type: Carcass Merit See Schedule: 64
Premium/Discount Type: Never Ever Incentive \$10.00
Premium/Discount Type: Sort See Schedule: 85
Premium/Discount Type: Sort See Schedule: 129

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 1270

All Reports Referenced

LM_HG203, Weighted Average, Day Prior to Delivery

Other Terms

Floor Price: 47 Ceiling Price: 57

Live Price = (Weighted Average + Contract Premium) * 75.5% If Live Price < Floor Price,
Final Price = Floor Price + Carcass Merit Adjustment If Live Price > Ceiling Price, Final
Price = Ceiling Price + Carcass Merit Adjustment If Live Price > Floor Price and <
Ceiling Price, Final Price = Live Price + Carcass Merit Adjustment.

Premium/Discount Type: Sort See Schedule: 225

Premium/Discount Type: Contract Premium, \$3.00

Determination of Base Price 357

All Reports Referenced

LM_HG207, Weighted Average, Day of Delivery

LM_HG208, Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$6.00 Ceiling Price = COP + \$6.00

Market Price (MP) = average of two markets + \$2.00 If MP < COP, then Base Price = MP
+ 50% (MP - COP) If MP > COP, then Base Price = COP + 50% (COP - MP) Base
Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal
Premium = 4.5%, unlimited discounts Premium based on 56-day Average of quoted
market prices for primal cuts Outside 164-205 pound weight range, sort discount is
reimbursed for primals of acceptable size Cost of Production (COP) is set by 3 month
average at Buyers Production Facilities

Premium/Discount Type: Sort See Schedule: 13

Premium/Discount Type: Freight, \$0.02 per live pound

Determination of Base Price 364

All Reports Referenced

LM_HG207, Weighted Average, Day of Slaughter

LM_HG208, Weighted Average, Day of Slaughter

Other Terms

Floor Price = RCOP -\$6.00 Ceiling Price = RCOP + \$6.00

Market Price (MP) = Average of reported prices + \$2.00 If MP < RCOP, then Base Price =
MP + 50% (RCOP - MP) If MP > RCOP, then Base Price = RCOP + 50% (MP - RCOP)
Base Primal % = 56.5, higher % receive premiums, lower receive discounts Max Primal
Premium = 4.5%, unlimited discounts Premium based on 56 day Average of quoted
market prices for primal cuts Outside 164-205-pound weight range, sort discount is
reimbursed for primals of acceptable size Regional COP (RCOP) is regional grain basis
and transportation differential

Premium/Discount Type: Sort See Schedule: 13

Premium/Discount Type: Trim See Schedule: 11

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 596

All Reports Referenced

LM_HG207, 49-51% Weighted Average, Day of Delivery

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$10.00 Ceiling Price = COP + \$10.00

Market Price (MP) = average of two reported markets If MP < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, then Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Contract Premium, \$2.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 598

All Reports Referenced

LM_HG207, 49-51% Weighted Average, Day of Delivery

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$12.00 Ceiling Price = COP + \$12.00

Market Price (MP) = average of two reported markets If MP < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, then Base Price = COP + 50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$3.00

Determination of Base Price 1389

All Reports Referenced

LM_HG207, Swine or Pork Market Weighted Average, Day of Delivery

LM_HG208, Swine or Pork Market Price, Day of Delivery

Other Terms

Floor Price = Matrix Price - \$12.50 Ceiling Price = Matrix Price + \$5.50

Base Live Price = (ECB SPMF + WCB SPMF)/2 + Contract Premium if Base Live Price < Floor Price, then Final Price = Floor Price + 50% (Floor Price - Base Price) + Antibiotic Premium + Carcass Merit Adjustment if Base Price > Ceiling Price, then Final Price = Ceiling Price + 50% (Base Price - Ceiling Price) + Antibiotic Premium + Carcass Merit Adjustment if Base Price > Floor Price and < Ceiling Price, then Final Price = Base Price + Antibiotic Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort See Schedule: 227

Premium/Discount Type: Antibiotic Free \$7.50

Premium/Discount Type: Contract Premium, \$2.00

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 601

All Reports Referenced

LM_HG208, 49-51% Weighted Average, Day of Delivery

Other Terms

Floor Price = COP - \$10 Ceiling Price = COP + \$10

If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the Base Price = COP +

50% (MP - COP) Cost of Production (COP) based on regional standard hog production assumptions

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Contract Premium, \$1.00

Premium/Discount Type: Supplier Program - Compliance Bonus, \$2.00

Determination of Base Price 592

All Reports Referenced

LM_HG212, 49-51% lean, Day of Delivery

Other Terms

Floor Price = COP - \$8.00 Ceiling Price = COP + \$8.00

First specified volume delivered per delivery period, priced as risk share If Market Price (MP) < COP, then Base Price = COP - 50% (COP-MP) IF MP > COP, the Base Price = COP + 50% (MP - COP). Next specified volume and any excess deliveries priced on market. Base Price = MP. Deliver period is one week. Final Price = Base Price + Carcass Merit Adjustment Cost of Production (COP) based on regional standard hog production assumptions.

Premium/Discount Type: Compliance Program - Meet Target Weight \$2.00

Premium/Discount Type: Sort See Schedule: 86

Premium/Discount Type: Trim See Schedule: 87

Premium/Discount Type: Supplier Program - Compliance Bonus, \$3.00

Premium/Discount Type: Contract Premium, \$1.50

Determination of Base Price 1179

All Reports Referenced

Decatur SBM, Soybean Meal, Average - 6 months prior to delivery

Fostoria Corn, Cash Corn, Average - 6 months prior to delivery

Fostoria SBM, Soybean Meal, Average - 6 months prior to delivery

Lima Corn, Cash Corn, Average - 6 months prior to delivery

Sidney SBM, Soybean Meal, Average - 6 months prior to delivery

Other Terms

Final Live Price = $49.95 + \{[(\text{Lima Corn} + \text{Fostoria Corn})/2 + 0.15 - 2.50] \times 4\} + \{[(\text{Decatur SBM} + \text{Sidney SBM} + \text{Fostoria SBM})/3 + 10.00 - 250] \times 0.022\}$

Swine Packer Marketing Contract Summary - Eastern Cornbelt
Other Purchase Arrangement

Determination of Base Price 341

All Reports Referenced

Plant Base, Day of Delivery

Other Terms

Floor Price: 47 Ceiling Price: 53 If Plant Price < Floor Price (FP), then Base Price =
\$50.00 + 50% (\$47 - Plant Price) If Plant Price > Ceiling Price (CP), then Base Price =
\$50.00 + 50% (Plant Price - \$53) If Plant Price > Floor Price and < Ceiling Price, then
Base Price = \$50.00

Premium/Discount Type: Sort See Schedule: 6