Swine Packer Marketing Contract Summary - Eastern Cornbelt

Other Market Formula

**Determination of Base Price 1515**

**All Reports Referenced**
Lean Hog Index, Lean Hog, Day of Delivery

**Other Terms**
Final Price = Yield \* (CME Index + Contract Premium) + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 293
Premium/Discount Type: Contract Premium, $3.00
Premium/Discount Type: Yield 74.5%

**Determination of Base Price 1521**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Sort; See Schedule: 127
Premium/Discount Type: Contract Premium, ($3.50), See Schedule: 0

**Determination of Base Price 1542**

**All Reports Referenced**
Nearby Lean Hog, excluding May, Lean Hog, Day Prior to Delivery

**Other Terms**
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Contract Premium, ($1.90), See Schedule: 0

**Determination of Base Price 1634**

**All Reports Referenced**
LM_HG203, Weighted Average, Day of Delivery

**Other Terms**
Final Price = Weighted Average + Contract Premium + Carcass Merit Adjustment See Schedule: 0
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Contract Premium, $3.00, See Schedule: 0
Determination of Base Price 37

**All Reports Referenced**
LM_HG209, Weighted Average, Average - 5 days prior to Slaughter
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Price = CME - $4.50 basis; Excess hogs, Price = ECM price + $1.50; Selected Prices = hi and low [.9, 1.0, 1.1
bf /6.0(2.0) ld] and weighted average.

Determination of Base Price 533

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME + Basis
Premium/Discount Type: Basis, ($5.00)

Determination of Base Price 536

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 69
Premium/Discount Type: Basis Three-year average basis will be determined quarterly as the difference between
1)
the weekly average of the daily closing prices for the nearest CME Lean Hog futures contract and 2) the
Regional Market base price plus $0.25.

Determination of Base Price 542

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 69
Premium/Discount Type: Basis, ($4.40)

Determination of Base Price 565

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day Contracted

**Other Terms**
Price is established relative to CME lean Hog futures quote on the day the contract is established.
Determination of Base Price 568

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Basis will be the average of the daily CME closing prices to determine a weekly close of the nearest CME futures contracts for lean hogs, and subtract the CME average from weekly cleaned up cost of market hogs for the same time period, at the packer facility. The corresponding weeks for the most recent three-year period will be averaged to produce a monthly basis. A factor of .5 of one standard deviation will be added to the value used for each week of the month. The simple average of the most recent 36-month basis calculations will be the Basis.

Determination of Base Price 587

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment.
Premium/Discount Type: Sort; See Schedule: 69
Premium/Discount Type: Basis, See Schedule: 56

Determination of Base Price 588

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment.
Premium/Discount Type: Sort; See Schedule: 69
Premium/Discount Type: Basis, ($5.50)

Determination of Base Price 621

All Reports Referenced
Lean Hog Index, Lean Hog, 2nd day prior to Harvest

Other Terms
Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount
Premium/Discount Type: Sort; See Schedule: 90
Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Other Market Formula

**Determination of Base Price 673**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Final Price = Market Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: Contract Premium, ($3.50)

**Determination of Base Price 675**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to Slaughter
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: CME Flat Basis, ($4.00)
Premium/Discount Type: Out of Compliance on CME deliveries, ($4.00)

**Determination of Base Price 678**

**All Reports Referenced**
LM_HG200, Negotiated Base Selected Prices, Average - 5 days prior to harvest, remove high and low
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Selected Prices = hi and low [0.9, 1.0, 1.1 bf /6.0(2.0) ld] plus Weighted average
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: CME Flat Basis, ($4.25)
Premium/Discount Type: Out of Compliance on CME deliveries, ($4.00) In addition to market loss after closing date of the CME contract month

**Determination of Base Price 680**

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Final Price = CME Price + Scheduling Premium+ Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 115
Premium/Discount Type: Scheduling, $1.00
Determination of Base Price 681

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: CME Flat Basis, ($1.75)

Determination of Base Price 682

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 111

Determination of Base Price 683

**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: CME Flat Basis, ($0.50)

Determination of Base Price 684

**All Reports Referenced**
LM_HG200, Weighted Average, Average - 5 days prior to Slaughter
Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**
Final Price = CME Price + Basis; Weight in excess of CME contract Price = Weighted Average + Contract Premium
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: Contract Premium, $2.25
Premium/Discount Type: CME Flat Basis, ($2.00)
Determination of Base Price 689
All Reports Referenced
LM_HG200, 5 day rolling average, Day of Slaughter
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Weight exceeding CME contract and hogs not contracted priced on Weighted Average
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: CME Flat Basis, ($3.50)
Premium/Discount Type: Out of Compliance on CME deliveries, ($4.00)

Determination of Base Price 691
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day of Slaughter
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: CME Flat Basis, ($2.50)

Determination of Base Price 778
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to harvest
Other Terms
Final Live Price = (Futures Price * 75.5%) + Sort - Program Participation Fee
Premium/Discount Type: Sort; See Schedule: 119

Determination of Base Price 1059
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price =Yield *CME Price + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 119
Premium/Discount Type: Yield 75.5%
Determination of Base Price  1060
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = Yield * CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 119
Premium/Discount Type: Yield 75.5%
Premium/Discount Type: Contract Premium, $1.50

Determination of Base Price  1063
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Price = CME Settlement + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 64
Premium/Discount Type: Sort; See Schedule: 85
Premium/Discount Type: Basis, ($4.75)

Determination of Base Price  1067
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Basis, ($0.50)

Determination of Base Price  1068
All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted
Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Basis, ($3.66)

Determination of Base Price  1180
All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
Other Terms
Final Live Price = (CME Price * 75.5%) + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 220
Determination of Base Price  1205

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 64
Premium/Discount Type: Sort; See Schedule: 85
Premium/Discount Type: Basis, ($5.50)

Determination of Base Price  1209

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 85
Premium/Discount Type: Carcass Merit; See Schedule: 64
Premium/Discount Type: Basis, ($4.50)

Determination of Base Price  1210

All Reports Referenced
GX_GR117, 48% SBM Rail, Average - 8 weeks prior to delivery
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery
WH_GR110, No. 2 Yellow Corn, Average - 8 weeks prior to delivery

Other Terms
Floor Price will be calculated monthly by seller. Floor Price derived from COP schedule.
Base Price = CME Price + Basis; If Base Price converted to live price < Floor Price, then Final Price = Floor Price; If Base Price converted to live price > Floor Price but < Floor Price + $5, then Final Price = Base Price; If Base Price converted to live price > Floor Price + $5 and there the accrual account balance is not negative, then Final Price Limit on Ledger: If the maximum accrual account amount has been reached, the seller will receive the Base Price. = 93% Base Price; See Schedule: 60The maximum balance is $9,000,000. Interest will be accrued at the 3-month Libor rate as reported in the Wall Street Journal plus 400 basis points.; If the Base Price converted to live price > Floor Price, Base Price - Floor Price is accumulated in the accrual account. If the Base Price converted to live price > Floor Price + $5, then 7% Base Price is accumulated in the accrual account;; If the Base Price converted to live price < Floor Price, Base Price - Floor Price * Total Live Hundred Weight will be applied to the accrual account. If the maximum negative amount has been reached, the seller will receive the Base Price.; At the end agreement any amount, with interest, that has been accrued in the accrual account shall be repaid by the owing party within 10 days after such termination, unless arrangements are made to repay through continues deliveries.
Premium/Discount Type: Basis, $1.00
Determination of Base Price  1236

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Price + Basis + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 64
Premium/Discount Type: Sort; See Schedule: 85
Premium/Discount Type: Sort; See Schedule: 129
Premium/Discount Type: Basis, ($5.50)

Determination of Base Price  1335

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Basis for specified location + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 64
Premium/Discount Type: Sort; See Schedule: 85
Premium/Discount Type: Basis, ($5.25) for delivery to specified location
Premium/Discount Type: Basis, ($4.55) for delivery to specified location

Determination of Base Price  1372

All Reports Referenced
LM_PK602, Weighted Average, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
First specified volume per delivery period, Final Price = CME Price + Carcass Merit Adjustment. May contract will not be used. If actual CME contract pricing is used, request for contract must be made at least 30 days prior to beginning of delivery period for the contract. For remaining deliveries in a delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment; Delivery period is four weeks.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Cutout Percentage 92%
Determination of Base Price  1373
**All Reports Referenced**
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
Final Price = Cutout Value + Carcass Merit Adjustment
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80

Determination of Base Price  1374
**All Reports Referenced**
LM_HG203, Weighted Average, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. May contract will not be used. If actual CME contract pricing is used, request for contract must be made at least 30 days prior to beginning of delivery period for the contract. For remaining deliveries in a delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment; Delivery period is quarterly.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Contract Premium, ($0.75)

Determination of Base Price  1375
**All Reports Referenced**
LM_PK602, Pork Carcass Cutout, Day Prior to Delivery
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

**Other Terms**
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. May contract will not be used. If actual CME contract pricing is used, request for contract must be made at least 30 days prior to beginning of delivery period for the contract. For remaining deliveries in a delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment; Delivery period is two weeks.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Contract Premium, ($0.25)
Premium/Discount Type: Cutout Percentage 92%
Swine Packer Marketing Contract Summary - Eastern Cornbelt

Other Market Formula

**Determination of Base Price**  1376

All Reports Referenced
LM_PK602, Pork Carcass Cutout, Day prior to Slaughter
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
First specified volume per delivery period, Final Price = CME Price + Contract Premium + Carcass Merit Adjustment. For remaining deliveries in a delivery period, Final Price = (Cutout Percentage * Cutout Price) + Carcass Merit Adjustment; Delivery period is 28 days.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Cutout Percentage 93%
Premium/Discount Type: Contract Premium, ($0.25)

**Determination of Base Price**  1377

All Reports Referenced
Nearby Lean Hog, Lean Hog, Day Contracted
Nearby Lean Hog, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME price + Contract Premium + Carcass Merit Adjustment. May contract will not be used. If actual CME contract pricing is used, request for contract must be made at least 30 days prior to beginning of delivery period for the contract.
Premium/Discount Type: Carcass Merit; See Schedule: 7
Premium/Discount Type: Lean; See Schedule: 34
Premium/Discount Type: Sort; See Schedule: 80
Premium/Discount Type: Contract Premium, ($0.25)

**Determination of Base Price**  1401

All Reports Referenced
Nearby Lean Hog, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Value + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 127
Premium/Discount Type: Contract Premium, ($4.00)

**Determination of Base Price**  543

All Reports Referenced
Nearby Lean Hog, excluding May, Lean Hog, Last trading day prior to delivery

Other Terms
Final Price = CME Price + Basis; May Lean Hog Futures contract will not be used.
Premium/Discount Type: Basis, ($6.25)
**Swine Packer Marketing Contract Summary - Eastern Cornbelt**

**Other Market Formula**

### Determination of Base Price  614

**All Reports Referenced**

Nearby Lean Hog, excluding May, Lean Hog, Day Prior to Delivery

**Other Terms**

Final Price = CME Price + Basis + Carcass Merit Adjustment + Freight Allowance

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Basis, See Schedule: 92

Premium/Discount Type: Freight, See Schedule: 93

### Determination of Base Price  621

**All Reports Referenced**

Lean Hog Index, Lean Hog, 2nd day prior to Harvest

Nearby Lean Hog, Lean Hog, Day of Slaughter

**Other Terms**

Final Price = CME Price + Carcass Merit Adjustment + Volume Shortfall Discount

Premium/Discount Type: Sort; See Schedule: 90

Premium/Discount Type: Volume Shortfall, ($5.00) per head assessed quarterly

### Determination of Base Price  672

**All Reports Referenced**

Lean Hog Index, Lean Hog, Average - 3 days prior to kill

**Other Terms**

Final Price = Market Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 111

Premium/Discount Type: Lean; See Schedule: 112

Premium/Discount Type: Contract Premium, ($2.00)

### Determination of Base Price  1044

**All Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Final Price = CME Index + Basis + Carcass merit Adjustment

Premium/Discount Type: Sort Lots averaging < 200 pounds or > 240 pounds live will be purchased at plant price

Premium/Discount Type: Basis, ($3.00)

### Determination of Base Price  1135

**All Reports Referenced**

Lean Hog Index, Lean Hog, Day Prior to Delivery

**Other Terms**

Final Price = CME Price + Contract Premium + Carcass Merit Adjustment

Premium/Discount Type: Sort; See Schedule: 69
Determination of Base Price  1136

All Reports Referenced
Lean Hog Index, Lean Hog, Day Prior to Delivery

Other Terms
Final Price = CME Price + Contract Premium + Carcass Merit Adjustment
Premium/Discount Type: Sort; See Schedule: 69
Premium/Discount Type: Contract Premium, ($6.00)

Determination of Base Price  686

All Reports Referenced
ADM SBM, Soybean Meal, Average - 6 months prior to delivery
GP Bluff Corn, Cash Corn, Average - 6 months prior to delivery
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Market Price (MP) = 93% Cutout Value; Adjusted Base Price (ABP) = COP Matrix Price - QIV adjustment; If MP < ABP, then Base Price = ABP; If MP > ABP, then Base Price = ABP + 50% (MP- ABP) See Schedule: 28
Premium/Discount Type: High Iodine Values Quarterly Iodine Value (QIV) < 74, no adjustment; QIV > 74.01, Adjusted Base Price is reduced by 2% quarterly
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112

Determination of Base Price  688

All Reports Referenced
ADM SBM, Soybean Meal, Average - 6 months prior to delivery
Ft. Recovery Corn, Cash Corn, Average - 6 months prior to delivery
LM_PK602, Pork Carcass Cutout, Day of Slaughter

Other Terms
Market Price MP = 92% Cutout Value; Adjusted Price (AP) = COP Matrix Price - QIV adjustment; If MP < AP, then Base Price = AP; If MP > AP, then Base Price = AP + 50% (MP- AP) See Schedule: 117
Premium/Discount Type: High Iodine Values Quarterly Iodine Value (QIV) < 74, no adjustment; QIV > 74.01, Adjusted Base Price is reduced by 3% quarterly
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112

Determination of Base Price  687

All Reports Referenced
LM_HG202, Negotiated Base Selected Prices, Day of Slaughter

Other Terms
Floor Price: 70 Selected Prices = hi and low [1.0, 1.1 bf /6.0(2.0) ld]; If Market Price (MP) < Floor Price (FP), then Base Price = FP; If MP > FP; then Base Price = 98.5 % MP See Schedule: 116
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: Freight, $3.00
Determination of Base Price  685

All Reports Referenced
LM_HG209, Negotiated Base Selected Prices, Day of Slaughter
New Energy Ethanol Corn Plant, Close, Average - Month of purchase

Other Terms
Market Base Price = Average of Selected Prices \{\text{hi and low [.9, 1.0, 1.1 bf /6.0(2.0) ld]\}}; If Market Base Price (MP) < Contract Base Price (CP), then Base Price = MP; If MP < CP, then Base Price = CP
Contract Base Price = $55.03 + \{(\text{Monthly Corn Average - $2.50})/\text{$0.10} \} * \text{$0.27}\}
Premium/Discount Type: Sort; See Schedule: 111
Premium/Discount Type: Lean; See Schedule: 112
Premium/Discount Type: Freight, $0.49 per cwt live