



Operational Guidance for Price Rounding

Issue: Rounding of Prices Submitted to the Agricultural Marketing Service (AMS).

.Swine, Cattle and Live Lamb

Livestock and Grain Market News (LGMN) Position: The Act requires packers to submit actual average net prices when submitting price information for livestock purchase requirements.

LGMN Guidance: All packers do not round in the same fashion which could cause a .01 difference between the value submitted to AMS and the value contained on the plant's supporting documentation. If there is a difference of .01 between the price submitted to AMS and the plants supporting documentation and it is due to rounding the plant will be considered in compliance.

Lamb, Boxed Beef and Pork

LGMN Position: The Act requires packers to submit actual average net prices when submitting price information for the boxed lamb, beef, and pork submission requirements.

LGMN Guidance: All packers do not round in the same fashion which could cause a .50 to 1.00 difference between the value submitted to AMS and the value contained on the plant's supporting documentation. If there is a difference of 1.00 or less between the price submitted to AMS and the plants supporting documentation and it is due to rounding the plant will be considered in compliance.