Operational Guidance for Premium and Discount Tables

Issue: Packers that use more than one set of Premium and Discount tables.

Livestock, Poultry and Grain Market News (LPGMN) Position: Packers may use more than one premium and discount table depending on the purchase method. LPGMN understands that premium and discount tables can be adjusted between required reporting periods.

LPGMN Guidance: The LPS-117 form does not allow for a range to be reported, so packers will submit to LPGMN the premium and discount table which will be used the majority of the time during the reporting period.

Date Approved 10/05

Approved by______ Date Revised 12/16/16