

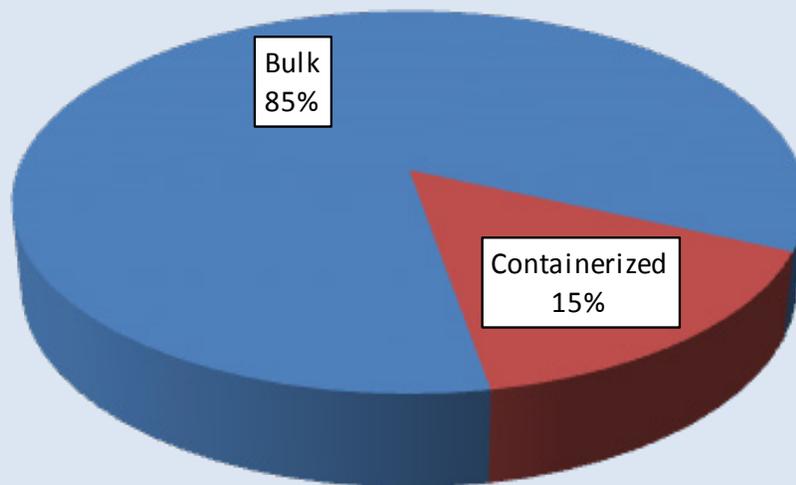


The Port of Houston is a 25-mile complex of public and private facilities located just a few hours' sailing time from the Gulf of Mexico. The narrow approach to the port's terminals past Galveston Island requires the assistance of the Houston Pilots, who navigate each vessel through the Houston Ship Channel. The Port is made up of the Port of Houston Authority and the 150-plus private industrial companies along the Houston Ship Channel. Houston handles nearly 70 percent of containerized cargo in the U.S. Gulf of Mexico.

Exports

In 2011, the Port of Houston ranked sixth in the Nation for total waterborne agricultural exports and ninth for containerized exports. More than 7.4 million metric tons of agricultural exports moved through the port in 2011, 15 percent of which were containerized. The top commodities included bulk grains, tallow and grease, and prepared grocery items. The Port of Houston moved more than 80 percent of the total U.S. waterborne exports of tallow, animal fats, and grease in 2011. The top destination markets for agricultural exports were Mexico, Nigeria, and Peru.

U.S. Waterborne Agricultural Exports Through Houston, TX, 2011



Source: Port Import Export Reporting Service (PIERS)

Top 10 U.S. Waterborne Agricultural Exports Through Houston, TX, 2011				
Commodities	Metric Tons	Share	U.S. Share	
Bulk grains	4,852,897	65%	13%	
Tallow, grease	569,260	8%	81%	
Grocery items	446,811	6%	13%	
Soybean	268,035	4%	1%	
Meat	186,437	3%	8%	
Grain products, cereal, flour	167,272	2%	1%	
Poultry	164,615	2%	6%	
Edible nuts	86,684	1%	9%	
Rice	82,863	1%	3%	
Raw cotton	82,659	1%	6%	
Other	517,749	7%		
Total	7,425,281	100%	5%	

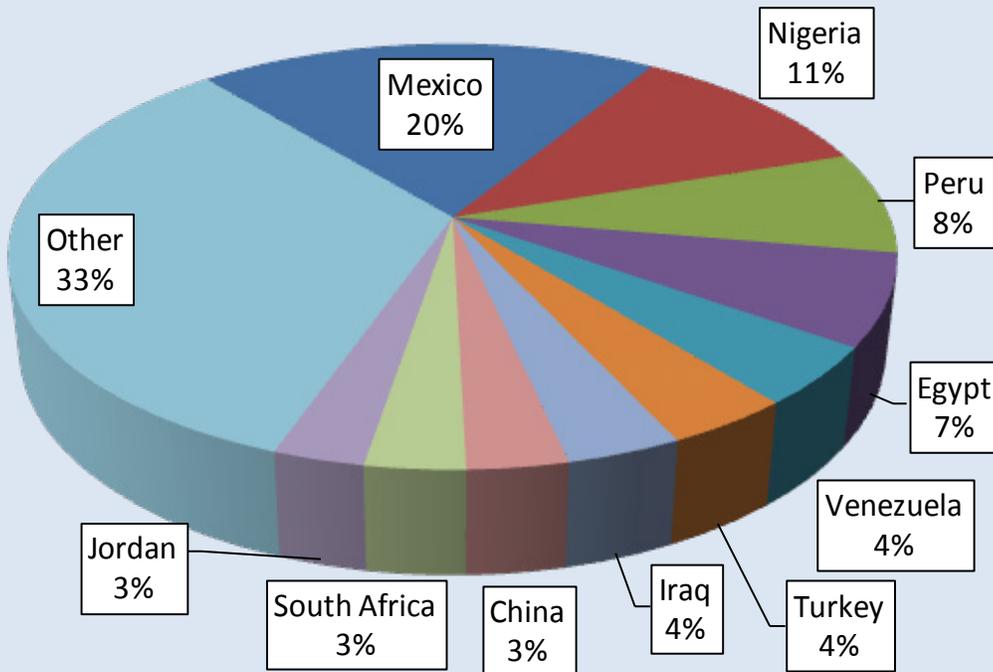
Source: Port Import Export Reporting Service (PIERS)

Top 10 U.S. Containerized Waterborne Agricultural Exports Through Houston, TX, 2011				
Commodities	Metric Tons	*TEU	Share	U.S. Share
Grocery	246,158	17,932	21%	8%
Meat	186,026	15,589	16%	8%
Poultry	152,190	11,963	13%	7%
Nuts	85,954	8,677	7%	9%
Raw cotton	82,659	7,861	7%	6%
Rice	67,078	3,673	6%	13%
Vegetables	44,257	2,395	4%	3%
Grain products, cereal, flour	28,179	1,772	2%	2%
Animal feed	25,756	1,928	2%	0%
Beer, ale	20,448	2,166	2%	6%
Other	211,949	18,549	18%	
Total	1,150,654	92,504	100%	3%

Source: Port Import Export Reporting Service (PIERS)

*Twenty-foot equivalent unit (TEU)

Top 10 Destination Countries for U.S. Waterborne Agricultural Exports Through Houston, TX, 2011



Source: Port Import Export Reporting Service (PIERS)

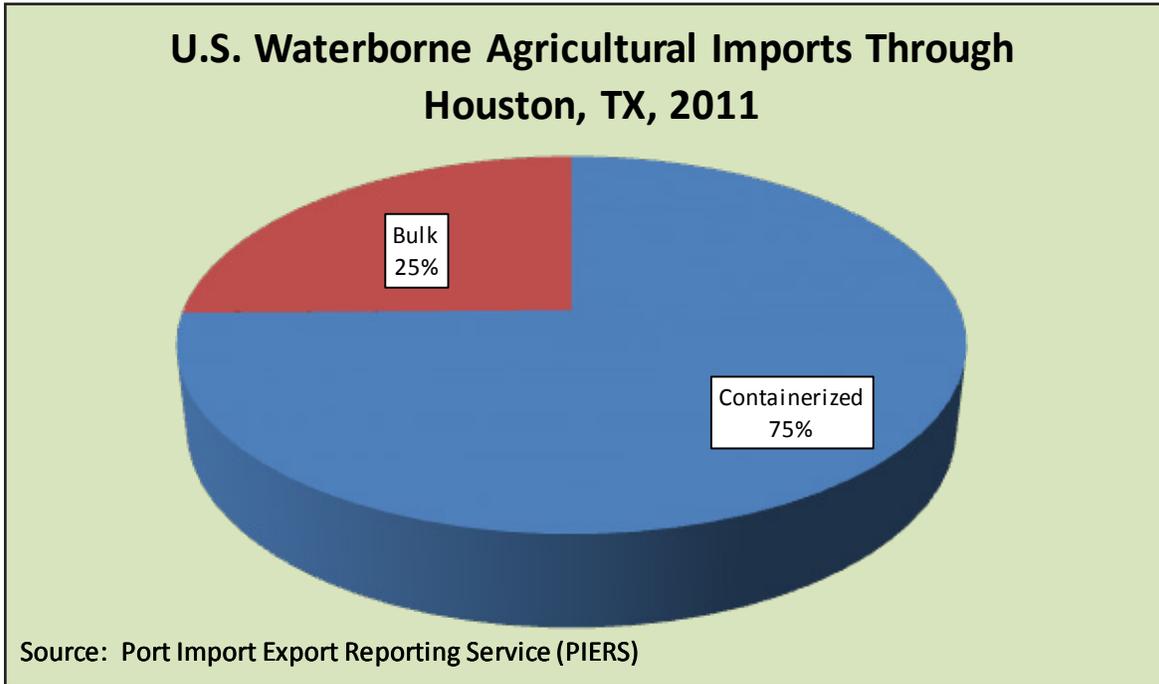
Top Shipping Lines Moving U.S. Waterborne Agricultural Exports Through Houston, TX, 2011

Shipping Lines	Metric Tons	Share
Bulk Cargoes	1,790,160	24%
PACC Container Line	844,655	11%
Blue Water Shipping Co	753,420	10%
Maersk	494,610	7%
Nordic Tankers	368,108	5%
Cargill International	349,205	5%
Mediterranean Shipping	215,086	3%
Global Steamship Agencies	150,505	2%
Davie Yard	142,979	2%
Southport Agencies	131,964	2%
Other	2,184,589	29%
Total	7,425,281	100%

Source: Port Import Export Reporting Service (PIERS)

Imports

In 2011, the Port of Houston ranked seventh in the Nation for total waterborne agricultural imports, handling almost 1.8 million metric tons. Approximately 75 percent of the agricultural imports moved through the port were containerized. The top commodities included guar gum, molasses, and beer. The top origin countries for agricultural imports through Houston were India, Australia, and Guatemala. The top three carriers moving agricultural imports through Houston were Maersk, Mediterranean Shipping, and Hapag Lloyd. Together these carriers held 49 percent of the market share for agricultural imports through Houston in 2011.



Top 10 U.S. Waterborne Agricultural Imports Through Houston, TX, 2011

Commodities	Metric Tons	Share	U.S. Share
Guar Gum	224,871	13%	80%
Molasses, treacle	178,767	10%	23%
Beer, ale	170,425	9%	9%
Non-alcoholic beverages	139,994	8%	5%
Vegetables	126,030	7%	7%
Bananas	125,847	7%	3%
Wine	86,125	5%	4%
Coffee	79,769	4%	5%
Sugar	67,459	4%	2%
Sunflower seeds	66,752	4%	37%
Other	530,409	30%	
Total	1,796,448	100%	4%

Source: Port Import Export Reporting Service (PIERS)

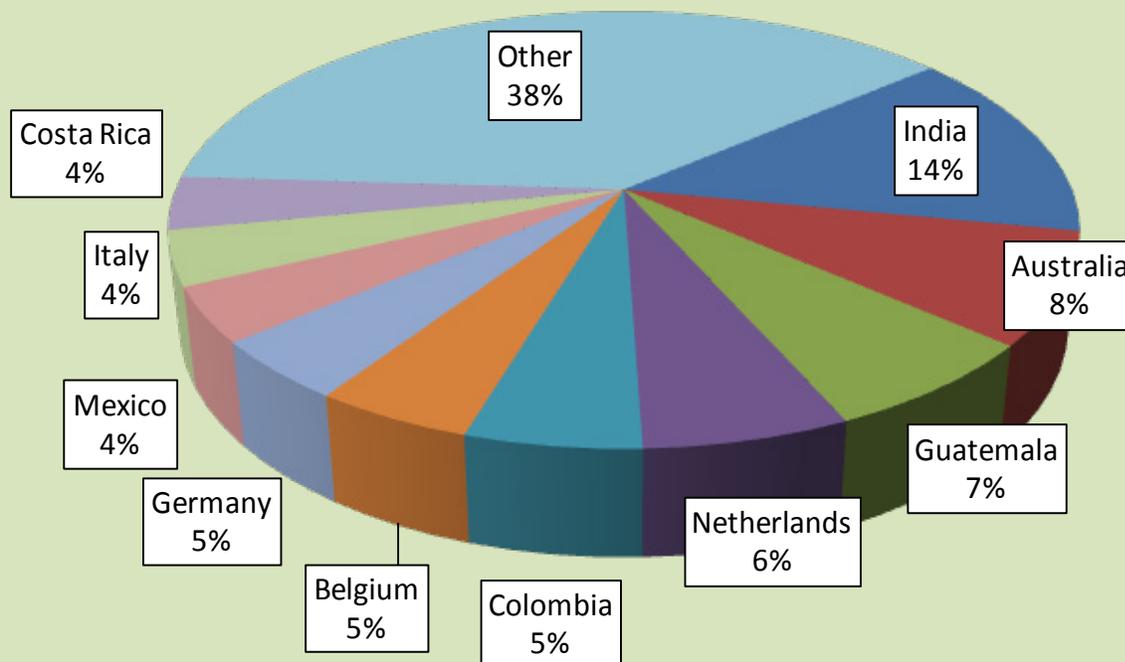
Top 10 U.S. Containerized Waterborne Agricultural Imports Through Houston, TX, 2011

Commodities	Metric Tons	*TEU	Share	U.S. Share
Guar Gum	224,853	12,376	17%	80%
Beer, ale	170,334	15,556	13%	9%
Non-alcoholic beverages	126,724	11,805	9%	6%
Bananas	125,847	12,994	9%	4%
Wine	86,073	7,988	6%	5%
Coffee	79,769	4,701	6%	6%
Vegetables	50,968	4,385	4%	4%
Meat	44,281	3,110	3%	7%
Fruit	36,068	3,539	3%	2%
Sugar	31,958	1,495	2%	11%
Other	366,133	33,395	27%	
Total	1,343,008	111,343	100%	5%

Source: Port Import Export Reporting Service (PIERS)

*Twenty-foot equivalent unit (TEU)

Top 10 Origin Countries for U.S. Waterborne Agricultural Imports Through Houston, TX, 2011



Source: Port Import Export Reporting Service (PIERS)

**Top 10 Shipping Lines Moving U.S. Waterborne
Agricultural Imports Through Houston, TX, 2011**

Shipping Lines	Metric Tons	Share
Maersk	385,749	21%
Mediterranean Shipping	321,790	18%
Hapag Lloyd Line	173,314	10%
Seaboard Marine	88,534	5%
Champion Tankers	83,899	5%
Tsakos Shipping and Trading	75,062	4%
OSG Lightering LLC	67,293	4%
CMA-CGM	61,385	3%
Naviera Interamericana	58,724	3%
Chilean Line	56,151	3%
Other	424,548	24%
Total	1,796,448	100%

Source: Port Import Export Reporting Service (PIERS)