Part III: USDA Livestock Mandatory Reports - Wholesale Pork Reports

Tuesday, October 26, 2021, 11:00 am – 12:30 pm Central Time

USDA Market News will provide insight into LMR wholesale pork reports and the methodology of the USDA Pork Carcass Cutout. CME Group will explain how LMR data is utilized in the Pork Cutout futures contract. Industry representatives will discuss how wholesale pork reports are used to mitigate risk, as well as for economic analysis and forecasts.

Anne Krema currently serves as Director of Research and Product Development at CME Group. She is responsible for maintaining the current livestock and dairy product offering, as well as researching potential new products. Since joining CME Group, Anne has worked closely with commercial market participants in the agricultural space to ensure that the Exchange continues to serve as an effective venue for risk management for the hedging community. Anne studied Economics and Statistics at the University of Michigan.

Dr. Steve Meyer is an Economist for Partners for Production Agriculture (PFPAg) where he conducts analyses of hog and pork markets and helps clients successfully manage their businesses. He previously served as VP of Pork Analysis at EMI Analytics and, prior to that, was President and Founder of Paragon Economics, Inc. Dr. Meyer served as Director of Economics for the National Pork Producers Council and National Pork Board from 1993 to 2002. For 12 years he has authored The Daily Livestock Report sponsored by CME Group, and writes a feature article for National Hog Farmer’s Weekly Preview e-letter on economic issues in North America’s swine/pork sector.

John Nalivka is President and Owner of Sterling Marketing, Inc., an agricultural economic research and advisory firm in Vale, OR. He earned a B.S. in Animal Science from the University of Idaho and an M.S. in Agricultural and Resource Economics from the University of Nevada at Reno. John has been analyzing micro and macroeconomic aspects of the livestock and red meat industries for 37 years. Sterling Marketing serves clients across the red meat supply chain, including beef and pork packers, processors, national chain restaurants, banks, private equity firms, and brokerage houses.

Dillan Hull serves as a Supervisory Market Reporter in the USDA Agricultural Marketing Service’s Livestock, Poultry, and Grain Market News office in Des Moines, IA. She oversees a portfolio of voluntary reports, as well as the Livestock Mandatory Reporting’s wholesale pork report. Dillan has been with Market News for 6 years, previously reporting on cattle, international, grain, bioenergy, and local-regional reports. She holds a B.S. in Agricultural Science from Truman State University and an M.S. in Agricultural Education from the University of Missouri.

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