

NATIONAL WEEKLY FED CATTLE COMPREHENSIVE REPORT

Jul 2017

The National Weekly Fed Cattle Comprehensive report is released on a weekly basis, at 2:00 p.m. Central Time the second reporting day of the week under the [National Weekly Fed Cattle Comprehensive](#) link. The entire report covers transactions from the previous Monday afternoon through the current Monday morning (unless otherwise noted) including domestic and imported cattle through the Livestock Mandatory Reporting Act. The fed cattle comprehensive report can be divided into 5 major sections; (1) weighted averages (2) spread comparisons (3) grading averages (4) formula volumes (5) purchasing volumes.

(1) WEIGHTED AVERAGE SECTION

- Includes weekly Negotiated, Formula Nets, Forward Contract Nets and Negotiated Grid Nets purchase types of beef type and dairy bred cattle.
- Separated into Dressed and Live purchase basis with greater than 65% Choice, less than 65% Choice and Total all Grades data. Provides current, week ago and year ago price data.
- All prices are quoted in U.S. dollars per 100 pounds (cwt).

WEIGHTED AVERAGE							
(Weekly Negotiated, Formula Nets, Contract Nets, & Grid Nets)							
ALL STEERS AND HEIFERS (Beef Type Cattle)							
Purchasing Basis	% Choice	Head	Avg Price	Week Ago		Year Ago	
Dressed	> 65% Choice	230,034	191.46	(3.41)	↓	(2.02)	↓
	< 65% Choice	39,826	185.04	(5.50)	↓	(4.22)	↓
	Total all Grades	269,860	190.51	(3.73)	↓	(2.22)	↓
Live	> 65% Choice	102,040	119.78	1.40	↑	0.46	↑
	< 65% Choice	13,703	119.39	(0.07)	↓	(0.32)	↓
	Total all Grades	115,743	119.73	1.21	↑	0.30	↑
DAIRY BRED							
Purchasing Basis	% Choice	Head	Avg Price	Week Ago		Year Ago	
Dressed	> 65% Choice	32,829	176.31	(2.74)	↓	(11.89)	↓
	< 65% Choice	8,282	174.23	(1.40)	↓	(11.31)	↓
	Total all Grades	41,111	175.89	(2.62)	↓	(11.73)	↓
Live	> 65% Choice	2,045	106.47	(2.61)	↓	(4.58)	↓
	< 65% Choice	647	109.16	(2.15)	↓	(4.84)	↓
	Total all Grades	2,692	107.11	(2.85)	↓	(4.92)	↓

(2) SPREAD COMPARISON

Beef Type/ Dairy Type Spread

- Difference between beef type compared to dairy bred cattle. Example is shown above with beef type price of \$190.51 minus dairy bred price of \$175.89 equals \$14.62.
- Provides price spreads for current, week ago and year ago data.

Beef Type minus Dairy Type					
(Negotiated, Formula Nets, Contract Nets, & Grid Nets)	Current		Week Ago		Year Ago
Dressed	14.62	↑	15.73	↑	5.11
Live	12.62	↑	8.56	↑	7.40

52 Week Rolling Average

- Difference between the 52 week rolling average (Formula Net, Formula Base and Negotiated) starting from year ago Monday afternoon data to the current Monday morning data.
- All live transactions are converted to dressed prices off of reported dressing percentage.

Formula Net minus Negotiated		
(Beef Type Cattle; All live transactions converted to dressed price)	52 Week Rolling Average	1.41 ↑
Formula Base minus Negotiated		
(Beef Type Cattle; All live transactions converted to dressed price)	52 Week Rolling Average	(0.32) ↓
Formula Net minus Formula Base		
(Beef Type Cattle; All live transactions converted to dressed price)	52 Week Rolling Average	1.73 ↑

(3) GRADING AVERAGES

- Provides the average weekly percent choice from Formula Net, Contract Net and Negotiated Grid Net purchase types.
- Includes only beef type cattle.
- All live transactions are converted to dressed weight off of actual dressing percentage.
- Displays current and previous week data.

CHOICE & HIGHER GRADING % AND CARCASS WEIGHT ALL GRADES					
(Formula Net, Contract Net, and Grid Net; Beef Type Cattle)					
Grading %	Week Ago		Dressed Wt	Week Ago	
78.0	77.7	↑	846.7	843.2	↑

(4) FORMULA VOLUMES

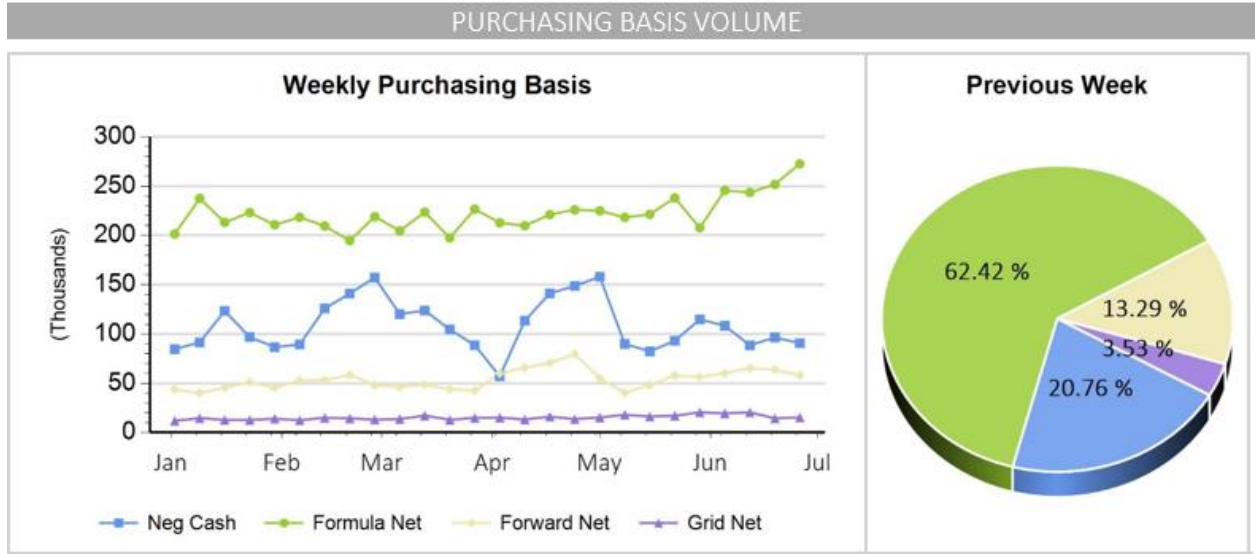
- Displays the total daily formula base volumes for the previous 5 days, from the previous Tuesday to the current Monday.
- Includes all fed cattle class codes. Steers, Heifers, Mixed Steers/Heifers, Dairybred Steers/Heifers and Mixed Steer/Heifer/Cow.

FORMULA BASE VOLUME - DAILY				
Tuesday	Wednesday	Thursday	Friday	Monday
34,072	39,848	52,354	30,858	112,553

(5) PURCHASING VOLUMES

Purchase Type Breakdown

- Summarizes the total weekly purchase type breakdown in a pie chart format along with a previous year line chart.
- Shows the weekly percentage of total purchases of Negotiated, Formula Net, Forward Contract Net and Negotiated Grid Net transactions.



Delivery Period Breakdown

- Illustrates the weekly volume of domestic and imported negotiated purchases in 1-14 and 15-30 day delivery.
- Shows the weekly volumes for the previous year in line chart form.

