National Weekly Boxed Beef Individual Item Summary - Overview

This report covers the prior week’s sales of the most commonly produced non-dairybred, steer and heifer source individual beef cuts sold by meat companies covered under Mandatory Price Reporting. The report has two major sections, the spot market and comprehensive market, with both listed side by side for comparison purposes. It should be noted however, that the spot market section is also a component within the comprehensive market section.

The spot market section is limited to negotiated type sales which deliver within 21 days to domestic locations. The product is unbranded Choice and unbranded Select. Aged or frozen product is excluded. This is the same criteria of the LM_XB459 “NATIONAL WEEKLY BOXED BEEF CUTOUT AND BOXED BEEF CUTS - Negotiated Sales” report, from which this spot market section is derived. The LM_XB459 in turn is derived from the LM_XB403 “NATIONAL DAILY BOXED BEEF CUTOUT AND BOXED BEEF CUTS – Negotiated Sales” report.

The comprehensive market section includes: all sales types (negotiated, formula, forward contract); all destinations (domestic and export); all delivery periods; all quality designations (Prime, Choice, Select, ungraded, branded and unbranded); fresh, frozen and aged product. This is the same criteria of the LM_XB463 “NATIONAL COMPREHENSIVE BOXED BEEF CUTOUT - ALL FED STEER/HEIFER SALES” report, which derives its overall cutout from the individual beef cut values in this comprehensive market section. The “Choice or Higher”, “Delivery 22/up”, “Export” and “Formula” columns give the percentage of the total comprehensive sales volume matching each separate criterion. This data is intended to provide additional information concerning individual items while preserving confidentiality.

The “Choice and Select spot % of Comprehensive” reveals how much of the comprehensive market for the specific beef cuts on this report is represented by Choice and Select product trading daily on the LM_XB403 spot market.