Operational Guidance for Lamb Carcass Reporting

Issue: Packer Submission of FOB lamb carcass prices.

Livestock, Poultry and Grain Market News (LPGMN) Position: Currently the regulations require the submission of both lamb carcass purchase and sales information. The purchase information is not contained in any market news report, but is used by market news as a check and balance for prices reported from lamb carcass sellers.

LPGMN Policy: Given that market news gets lamb carcass FOB prices from lamb carcass sellers, buyers of lamb carcasses should report the prices they pay for lamb carcasses that are FOB at the lamb carcass seller's plant when known.

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