The estimated Producer Price Differential (PPD) below is the difference in the actual FO 7 total pool value for each month and the value of all producer milk at Class III skim and butterfat prices in the given month.

FO 7 Estimated PPD using Class III Skim and Butterfat Prices

Sumated FFD	using Class III Skilli and	Butteriat Frice
Date	Value	per cwt
Jan-08	\$20,192,885.31	\$3.14
Feb-08	\$23,324,733.45	\$3.85
Mar-08	\$4,797,264.06	\$0.78
Apr-08	\$19,447,018.60	\$3.20
May-08	\$8,441,443.39	\$1.41
Jun-08	\$2,692,451.78	\$0.55
Jul-08	\$23,930,266.21	\$4.43
Aug-08	\$21,714,863.65	\$3.92
Sep-08	\$23,296,104.80	\$4.34
Oct-08	\$10,635,458.58	\$1.89
Nov-08	\$20,752,998.53	\$3.70
Dec-08	\$9,888,827.88	\$1.63
Jan-09	\$35,612,145.75	\$5.87
Feb-09	\$21,344,921.08	\$3.91
Mar-09	\$13,852,783.84	\$2.04
Apr-09	\$15,254,165.06	\$2.36
May-09	\$22,294,739.34	\$3.36
Jun-09	\$17,232,960.05	\$2.85
Jul-09	\$17,650,497.18	\$3.09
Aug-09	\$11,924,383.88	\$2.10
Sep-09	\$10,886,221.39	\$2.00
Oct-09	\$15,281,458.06	\$2.70
Nov-09	\$12,218,179.92	\$2.18
Dec-09	\$13,762,431.31	\$2.24
Jan-10	\$18,545,399.54	\$3.11
Feb-10	\$18,009,699.17	\$3.30
Mar-10	\$25,775,878.53	\$4.02
Apr-10	\$19,968,214.27	\$3.12
May-10	\$19,997,644.68	\$3.21
Jun-10	\$22,732,918.86	\$4.02
Jul-10	\$25,583,035.66	\$4.63
Aug-10	\$21,035,197.84	\$3.84
Sep-10	\$16,412,957.70	\$3.10
Oct-10 Nov-10	\$16,060,039.85 \$24,081,446.09	\$2.88 \$4.20
Dec-10	\$28,735,128.81	\$4.20 \$4.57
Jan-11	\$28,211,968.80	\$4.49
Feb-11	\$14,332,404.83	\$2.54
Mar-11	\$12,424,050.92	\$1.88
Apr-11	\$29,062,249.99	\$4.47
May-11	\$31,792,722.50	\$5.12
Jun-11	\$21,602,241.47	\$3.81
Jul-11	\$12,443,018.59	\$2.29

The estimated Producer Price Differential (PPD) below is the difference in the actual FO 7 total pool value for each month and the value of all producer milk at Class III skim and butterfat prices in the given month.

FO 7 Estimated PPD using Class III Skim and Butterfat Prices

EStimateu	PPD using Class III Skilli and	Butteriat Price
Date	Value	per cwt
Aug-11	\$15,944,805.64	\$2.84
Sep-11	\$27,292,590.75	\$5.00
Oct-11	\$21,690,398.14	\$3.78
Nov-11	\$14,008,860.02	\$2.55
Dec-11	\$12,924,459.38	\$2.19
Jan-12	\$24,189,522.30	\$4.01
Feb-12	\$18,798,868.48	\$3.32
Mar-12	\$19,540,862.44	\$2.93
Apr-12	\$16,242,702.94	\$2.52
May-12	\$17,149,409.76	\$2.85
Jun-12	\$12,180,869.06	\$2.21
Jul-12	\$9,871,503.25	\$1.96
Aug-12	\$11,757,090.69	\$2.21
Sep-12	\$9,556,031.13	\$1.86
Oct-12	\$6,827,105.89	\$1.30
Nov-12	\$13,684,307.92	\$2.65
Dec-12	\$23,457,089.37	\$4.10
Jan-13	\$19,532,755.16	\$3.37
Feb-13	\$19,219,159.68	\$3.73
Mar-13	\$20,652,568.00	\$3.74
Apr-13	\$17,484,550.21	\$3.17
May-13	\$12,430,721.56	\$2.36
Jun-13	\$17,255,944.44	\$3.30
Jul-13	\$20,013,826.27	\$4.19
Aug-13	\$19,369,964.06	\$3.90
Sep-13	\$18,826,230.55	\$3.95
Oct-13	\$21,666,236.93	\$4.35
Nov-13	\$19,981,245.60	\$4.51
Dec-13	\$23,201,709.01	\$4.76
Jan-14	\$16,868,433.06	\$3.61
Feb-14	\$10,431,207.28	\$2.43
Mar-14	\$15,897,790.07	\$3.22
Apr-14	\$12,001,844.17	\$2.42
May-14	\$21,217,454.84	\$4.25
Jun-14	\$19,279,291.49	\$4.52
Jul-14	\$19,127,707.66	\$4.83
Aug-14	\$21,107,937.08	\$5.14
Sep-14	\$12,761,247.89	\$3.22
Oct-14	\$12,126,961.14	\$2.94
Nov-14	\$12,943,841.82	\$3.05
Dec-14	\$29,850,800.87	\$6.84
Jan-15	\$19,721,593.90	\$4.26
Feb-15	\$15,503,775.77	\$3.74
Mar-15	\$12,987,573.65	\$2.74
Apr-15	\$11,734,138.07	\$2.54
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The estimated Producer Price Differential (PPD) below is the difference in the actual FO 7 total pool value for each month and the value of all producer milk at Class III skim and butterfat prices in the given month.

FO 7 Estimated PPD using Class III Skim and Butterfat Prices

	T D d3ing Glass in Okim and	
Date	Value	per cwt
May-15	\$10,802,262.85	\$2.38
Jun-15	\$9,380,431.22	\$2.20
Jul-15	\$12,156,364.79	\$2.98
Aug-15	\$12,180,939.00	\$2.89
Sep-15	\$17,336,419.29	\$4.33
Oct-15	\$16,354,500.04	\$3.95
Nov-15	\$20,048,905.82	\$4.88
Dec-15	\$22,514,406.78	\$4.93
Jan-16	\$18,737,016.92	\$3.97
Feb-16	\$13,077,682.23	\$3.07
Mar-16	\$12,700,767.42	\$2.50
Apr-16	\$13,363,849.97	\$2.71
May-16	\$16,746,842.91	\$3.50
Jun-16	\$13,428,136.81	\$2.94
Jul-16	\$8,129,664.82	\$1.94
Aug-16	\$5,561,436.25	\$1.33
Sep-16	\$11,597,682.78	\$2.84
Oct-16	\$16,723,801.70	\$3.93
Nov-16	\$5,138,421.43	\$1.24
Dec-16	\$10,946,956.01	\$2.34
Jan-17	\$17,103,698.97	\$3.47
Feb-17	\$10,842,384.02	\$2.48
Mar-17	\$17,184,005.27	\$3.35
Apr-17	\$13,840,744.56	\$2.76
May-17	\$11,211,777.66	\$2.26
Jun-17	\$10,078,977.89	\$2.23
Jul-17	\$17,599,844.03	\$4.17
Aug-17	\$9,636,449.56	\$2.25
Sep-17	\$16,502,492.44	\$4.04
Oct-17	\$9,705,045.46	\$2.29
Nov-17	\$7,876,634.03	\$1.86
Dec-17	\$13,331,274.85	\$2.94

Prepared by the Southeast Milk Market Administrator Office