

| Comparison of Individual Producer vs. Pooled Cooperative Returns | | | |
|--|------------------|----------------------------|------------------|
| <u>Statistical Uniform Price (Statistical Uniform Price) vs. Class III</u> | | <u>June 2023</u> | |
| <u>Federal Order 126 Prices</u> | <u>June 2023</u> | <u>Milk Pounds Pooled:</u> | <u>June 2023</u> |
| Average Prices for FMMO 126: | | Producer Milk | 1,070,870,489 |
| Statistical Uniform Price for Dallas: | \$17.25 | Class I Milk | 285,594,250 |
| Statistical Uniform Price for Houston: | \$17.85 | Class I Utilization | 26.67% |
| Class III Price: | \$14.91 | Class II Milk | 73,590,254 |
| Class IV Price: | \$18.26 | Class III Milk | 702,600,428 |
| | | Class IV Milk | 9,085,557 |

| Non-Pooled Amarillo Class III Plant | <u>Single Producer</u> | <u>Cooperative</u> |
|--|------------------------|--------------------|
| Miles Hereford to Amarillo | 48 | 48 |
| Hauling cost | (\$0.41) | (\$0.41) |
| Share of Milk Delivered to Amarillo | 100.00% | 100.00% |
| Milk Haul to Amarillo | (\$0.41) | (\$0.41) |
| Class III Price | <u>\$14.91</u> | <u>\$14.91</u> |
| Net Class III Price at Amarillo | \$14.50 | \$14.50 |

| Dallas Class I Plant | <u>Single Producer</u> | <u>Cooperative</u> |
|---|------------------------|-----------------------|
| Miles Hereford to Dallas | 407 | 407 |
| Share of Pooled Milk Delivered to Dallas | 100.00% | 26.67% |
| Hauling cost per Cwt. Milk Delivered to Dallas | (\$4.21) | (\$4.21) |
| FMMO Statistical Uniform Price at Dallas | \$17.25 | \$17.25 |
| Net Delivered Price to Dallas | <u>\$13.04</u> | <u>\$13.04</u> |
| Share of Pooled Manufacturing Milk Delivered to Amarillo | 0.00% | 73.33% |
| Milk Haul to Amarillo | \$0.00 | (\$0.41) |
| FMMO Statistical Uniform Price at Amarillo | -- | <u>\$16.65</u> |
| Net Delivered Price to Amarillo | -- | <u>\$16.24</u> |
| Weighted Average Hauling Cost | (\$4.21) | (\$1.42) |
| Weighted Averaged Statistical Uniform Price | \$17.25 | \$16.81 |
| Net Weighted Statistical Uniform Price after Hauling | <u>\$13.04</u> | <u>\$15.39</u> |
| Gain / Loss Per Cwt. vs. Class III | (\$1.46) | \$0.89 |

| Houston Class I Plant | <u>Single Producer</u> | <u>Cooperative</u> |
|---|------------------------|-----------------------|
| Miles Hereford to Houston | 635 | 635 |
| Share of Pooled Milk Delivered to Houston | 100.00% | 26.67% |
| Hauling cost per Cwt. Milk Delivered to Houston | (\$6.57) | (\$6.57) |
| FMMO Statistical Uniform Price at Houston | \$17.85 | \$17.85 |
| Net Delivered Price to Houston | <u>\$11.28</u> | <u>\$11.28</u> |
| Share of Pooled Manufacturing Milk Delivered to Amarillo | 0.00% | 73.33% |
| Milk Haul to Amarillo | \$0.00 | (\$0.41) |
| FMMO Statistical Uniform Price at Amarillo | -- | <u>\$16.65</u> |
| Net Delivered Price to Amarillo | -- | <u>\$16.24</u> |
| Weighted Average Hauling Cost | (\$6.57) | (\$2.05) |
| Weighted Averaged Statistical Uniform Price | \$17.85 | \$16.97 |
| Net Weighted Statistical Uniform Price after Hauling | <u>\$11.28</u> | <u>\$14.92</u> |
| Gain / Loss Per Cwt. vs. Class III | (\$3.22) | \$0.42 |

Sources: Southwest Marketing Order Price Data for May 2023 and June 2023

https://www.dallasma.com/file_map/producer_price/SOUTHWEST+FO+126/2023/26PD0523.PDFhttps://www.dallasma.com/file_map/producer_price/SOUTHWEST+FO+126/2023/26PD0623.PDF

FMMO 126 Statistical Uniform Price Plants for June 2023 (2)

GSA-Southwest Cheese Clovis, NM, Lone Star Milk Producers, L.C. Dalhart, TX

Ex. 318 (NMPF 37H) pages 34-37

Ex. 44 FMMO_USDA_Exhibit44MilkComponentsbyClassandOrder20082023YTD.xlsx