

## Difference Between Federal Order Prices and Dairy Institute of California Proposal 2 Prices, 2014 Annual Total: The New California Discount

CLASS	PRICE DIFFERENCE (PER CWT.) USING WPC OPTION	POUNDS <sup>1</sup>	DIFFERENCE (\$\$)
Ι	(\$0.7781)	5,242,375,955	\$40.79 Million
II	(\$0.52)	3,476,102,486	\$18.08 Million
III	(\$2.03)	18,796,169,267	\$381.56 Million
IV	(\$0.60)	13,549,978,960	\$81.30 Million
TOTAL		41,064,626,668	\$521.73 Million

<sup>1</sup> Pool pounds annual totals, 2014 (Exh. 61, CDFA - D) X Class utilizations - total solids (2014 annual) Excel file at: https://www.cdfa.ca.gov/dairy/mp\_data\_main.html.