

Revisions to Appendix Table A-4 for Economic Analysis
Concerning Class I and II Movers

Table A-4 in the Appendix for the Economic Analysis displayed baseline Class I and II butterfat prices that did not include differentials. This revised table displays Federal order class butterfat prices that include an average \$0.0271 per pound differential (a Federal order weighted average) for Class I butterfat and a \$0.007 per pound differential for Class II butterfat. The revision has no effect on changes from the baseline for the three scenarios.

Revised Table A-4. Federal Order Component Prices and Pricing Factors

	Units		2007	2008	2009	2010	2011	2012	2013	2014	2015	9 Yr. Avg.
Class III and IV butterfat	\$/pound	Baseline	1.5191	1.5295	1.6498	1.6841	1.7309	1.7777	1.7879	1.7790	1.8514	1.7010
	\$/pound	Cl I	-0.0151	-0.0255	-0.0324	-0.0355	-0.0370	-0.0377	-0.0386	-0.0385	-0.0369	-0.0330
	\$/pound	Cl II	-0.0100	-0.0077	-0.0063	-0.0058	-0.0054	-0.0051	-0.0051	-0.0051	-0.0049	-0.0062
	\$/pound	Cl I & II	-0.0251	-0.0332	-0.0388	-0.0413	-0.0425	-0.0428	-0.0437	-0.0436	-0.0418	-0.0392
Class I butterfat	\$/pound	Baseline	1.5462	1.5566	1.6769	1.7112	1.7580	1.8048	1.8150	1.8061	1.8785	1.7281
	\$/pound	Cl I	-0.0078	-0.0182	-0.0251	-0.0282	-0.0297	-0.0304	-0.0313	-0.0312	-0.0296	-0.0257
	\$/pound	Cl II	-0.0100	-0.0077	-0.0063	-0.0058	-0.0054	-0.0051	-0.0051	-0.0051	-0.0049	-0.0062
	\$/pound	Cl I & II	-0.0178	-0.0259	-0.0315	-0.0340	-0.0352	-0.0355	-0.0364	-0.0363	-0.0345	-0.0319
Class II butterfat	\$/pound	Baseline	1.5261	1.5365	1.6568	1.6911	1.7379	1.7847	1.7949	1.7860	1.8584	1.7080
	\$/pound	Cl I	-0.0151	-0.0255	-0.0324	-0.0355	-0.0370	-0.0377	-0.0386	-0.0385	-0.0369	-0.0330
	\$/pound	Cl II	0.0063	0.0086	0.0100	0.0105	0.0109	0.0112	0.0112	0.0112	0.0114	0.0101
	\$/pound	Cl I & II	-0.0088	-0.0169	-0.0225	-0.0250	-0.0262	-0.0265	-0.0274	-0.0273	-0.0255	-0.0229
Protein	\$/pound	Baseline	2.5943	2.6098	2.3733	2.3389	2.3284	2.2950	2.2375	2.3422	2.2981	2.3797
	\$/pound	Cl I	0.0042	0.0045	0.0043	0.0014	-0.0015	-0.0036	-0.0043	-0.0072	-0.0096	-0.0013
	\$/pound	Cl II	0.0048	0.0012	0.0000	-0.0003	-0.0004	-0.0005	-0.0003	-0.0003	-0.0003	0.0004
	\$/pound	Cl I & II	0.0089	0.0056	0.0044	0.0012	-0.0019	-0.0041	-0.0046	-0.0075	-0.0099	-0.0009
Nonfat Solids	\$/pound	Baseline	0.7429	0.7131	0.6835	0.6896	0.6872	0.6841	0.6818	0.6916	0.7021	0.6973
	\$/pound	Cl I	-0.0022	-0.0016	-0.0012	-0.0016	-0.0017	-0.0017	-0.0016	-0.0019	-0.0023	-0.0018
	\$/pound	Cl II	-0.0001	0.0000	0.0001	0.0001	0.0001	0.0001	0.0001	0.0002	0.0002	0.0001
	\$/pound	Cl I & II	-0.0023	-0.0016	-0.0012	-0.0015	-0.0016	-0.0015	-0.0014	-0.0017	-0.0021	-0.0017
Other Solids	\$/pound	Baseline	0.0970	0.0920	0.0929	0.1042	0.1183	0.1261	0.1373	0.1541	0.1534	0.1195
	\$/pound	Cl I	-0.0006	-0.0011	-0.0014	-0.0017	-0.0018	-0.0018	-0.0018	-0.0018	-0.0017	-0.0015
	\$/pound	Cl II	-0.0003	-0.0003	-0.0003	-0.0002	-0.0002	-0.0002	-0.0002	-0.0002	-0.0001	-0.0002
	\$/pound	Cl I & II	-0.0009	-0.0015	-0.0017	-0.0019	-0.0020	-0.0020	-0.0020	-0.0020	-0.0019	-0.0018

Table continued on next page

Revised Table A-4 Continued. Federal Order Component Prices and Pricing Factors

	Units		2007	2008	2009	2010	2011	2012	2013	2014	2015	9 Yr. Avg.
Class I Skim	\$/cwt.	Baseline	11.32	11.34	10.62	10.58	10.63	10.57	10.46	10.88	10.74	10.79
	\$/cwt.	Cl I	0.74	0.74	0.73	0.72	0.71	0.71	0.71	0.70	0.69	0.72
	\$/cwt.	Cl II	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$/cwt.	Cl I & II	0.75	0.74	0.73	0.72	0.71	0.71	0.70	0.69	0.69	0.72
Class II Skim	\$/cwt.	Baseline	7.39	7.12	6.85	6.91	6.88	6.86	6.84	6.92	7.02	6.98
	\$/cwt.	Cl I	-0.02	-0.01	-0.01	-0.01	-0.02	-0.01	-0.01	-0.02	-0.02	-0.02
	\$/cwt.	Cl II	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
	\$/cwt.	Cl I & II	-0.01	-0.01	0.00	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Class III Skim	\$/cwt.	Baseline	8.61	8.63	7.91	7.87	7.92	7.86	7.75	8.17	8.03	8.08
	\$/cwt.	Cl I	0.01	0.01	0.00	-0.01	-0.02	-0.02	-0.02	-0.03	-0.04	-0.01
	\$/cwt.	Cl II	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$/cwt.	Cl I & II	0.02	0.01	0.00	-0.01	-0.02	-0.02	-0.03	-0.04	-0.04	-0.01
Class IV Skim	\$/cwt.	Baseline	6.69	6.42	6.15	6.21	6.18	6.16	6.14	6.22	6.32	6.28
	\$/cwt.	Cl I	-0.02	-0.01	-0.01	-0.01	-0.02	-0.01	-0.01	-0.02	-0.02	-0.02
	\$/cwt.	Cl II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	\$/cwt.	Cl I & II	-0.02	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.02	-0.02	-0.02