

Revised Table A-1. Baseline

Make allowances--cheese: \$0.1650, butter: \$0.1150, nonfat dry milk: \$0.1400, dry whey: \$0.1590

	Units	2005/06	2006/07	2007/08	2008/09	2009/10	Average
<b>F.O. Minimum Prices, 3.5% BF</b>							
Class I	\$/cwt.	15.93	16.27	16.60	17.09	17.43	16.66
Class II	\$/cwt.	13.92	13.86	14.10	14.68	14.52	14.21
Class III	\$/cwt.	13.13	13.56	13.89	14.38	14.72	13.94
Class IV	\$/cwt.	13.22	13.16	13.40	13.98	13.82	13.51
Blend	\$/cwt.	14.31	14.59	14.90	15.40	15.64	14.97
<b>Average Class Butterfat Test</b>							
Class I	% of milk	2.04	2.04	2.04	2.04	2.04	2.04
Class II	% of milk	8.30	8.31	8.30	8.30	8.29	8.30
Class III	% of milk	3.53	3.53	3.54	3.53	3.52	3.53
Class IV	% of milk	5.12	5.01	5.04	5.31	5.38	5.17
<b>F.O. Minimum Prices at Test</b>							
Class I	\$/cwt.	13.17	13.47	13.73	14.03	14.37	13.75
Class II	\$/cwt.	23.02	23.12	23.60	24.81	24.63	23.84
Class III	\$/cwt.	13.17	13.62	13.97	14.44	14.77	14.00
Class IV	\$/cwt.	16.29	16.07	16.44	17.79	17.79	16.87
Blend	\$/cwt.	14.72	15.00	15.32	15.85	16.09	15.40
<b>Product Prices</b>							
Cheddar Cheese	\$/pound	1.4328	1.4819	1.5175	1.5677	1.6026	1.5205
Butter	\$/pound	1.7509	1.7749	1.8178	1.9284	1.9295	1.8403
Nonfat Dry Milk	\$/pound	0.8784	0.8597	0.8664	0.8797	0.8608	0.8690
Dry Whey	\$/pound	0.1964	0.1873	0.1825	0.1760	0.1767	0.1838
<b>Federal Order Component Prices</b>							
Protein	\$/pound	2.0179	2.1458	2.2065	2.2284	2.3393	2.1876
Butterfat	\$/pound	1.9631	1.9919	2.0433	2.1760	2.1774	2.0703
Other solids	\$/pound	0.0385	0.0291	0.0242	0.0175	0.0183	0.0255
Nonfat solids	\$/pound	0.7310	0.7125	0.7192	0.7323	0.7136	0.7217
Class I skim price	\$/cwt.	9.29	9.53	9.69	9.72	10.07	9.66
Class II skim price	\$/cwt.	7.28	7.11	7.17	7.29	7.12	7.20
Class III skim price	\$/cwt.	6.48	6.82	6.98	7.01	7.36	6.93
Class IV skim price	\$/cwt.	6.58	6.41	6.47	6.59	6.42	6.50
<b>Federal Order Class Uses</b>							
Class I	mil. pounds	45,639	45,856	46,193	46,273	46,230	46,038
Class II	mil. pounds	15,479	15,676	15,756	15,617	15,793	15,664
Class III	mil. pounds	48,030	49,357	50,866	52,394	53,775	50,884
Class IV	mil. pounds	10,181	10,429	10,308	9,567	9,222	9,941
Total F.O. Marketings	mil. pounds	119,329	121,318	123,123	123,851	125,020	122,528
<b>Federal Order Cash Receipts</b>							
Class I	mil. \$	6,010	6,175	6,341	6,490	6,644	6,332
Class II	mil. \$	3,564	3,625	3,718	3,875	3,890	3,734
Class III	mil. \$	6,328	6,724	7,106	7,568	7,944	7,134
Class IV	mil. \$	1,659	1,676	1,694	1,701	1,641	1,674
Total	mil. \$	17,560	18,200	18,859	19,635	20,119	18,874
All Milk Price at Test	\$/cwt.	14.75	15.05	15.35	15.80	16.05	15.40
U.S. Marketings	mil. pounds	175,550	178,824	181,898	183,534	185,699	181,101
U.S. Producer Revenue	mil. \$	25,895	26,921	27,929	29,004	29,808	27,912