

Livestock Mandatory Reporting (LMR) Formula Transactions and Net Price Distribution of Fed Cattle

TUESDAY, September 21, 2021, 4:00-5:00 pm CT (5:00 – 6:00 pm ET)

Learn about newly released Livestock Mandatory Reporting (LMR) cattle market information covering formula transactions and net price distribution reports. Formula trades comprise a growing share of cattle purchases, and this webinar will provide more clarity into price, volume and other characteristics of these transactions. USDA staff also will provide an overview of the new Grading Dashboard.



Jim Bernau is the Livestock Mandatory Reporting Field Chief with the USDA Agricultural Marketing Service's Livestock, Poultry and Grain Market News (LPGMN) Division. Prior to assuming his current role in 2020, Jim served since 2013 as the Deputy Director for LPGMN in Washington, DC. Before Jim joined AMS in 2001, he farmed in northeast Iowa and was employed by the Iowa Department of Agriculture & Land Stewardship as a Federal-State livestock auction market reporter.



Charlie Potts is a Supervisory Market Reporter with the USDA Agricultural Marketing Service's Livestock, Poultry and Grain Market News Division. After receiving a B.S. in Animal Science from Kansas State University, Charlie joined USDA as a Meat Grader in 2005, working in Nebraska and Kansas. Charlie relocated to Missouri in 2009 when he joined the USDA Market News team. He supervises USDA Livestock Mandatory Reporting activity for Live Cattle and Sheep reports.



Robert Eaton is a Data Officer in the USDA Agricultural Marketing Service's Livestock and Poultry Program's Office of the Deputy Administrator. Prior to his current role, Robert served as the USDA Market News Federal/State Market Reporting Supervisor in North and South Carolina. He also has served as a supervisor in the AMS Quality Assessment Division. Robert began his USDA career as a shell egg grader after serving in the Peace Corps.

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