



Operational Guidance for Billing Documents Provided by Seller

Issue: The packer is dependent upon the seller's submitting a billing document to the packer before a price is established.

Livestock and Grain Market News Position: When the price is established on a live weight basis taken from the seller's scales and the packer may not be able to establish a price until sometime after the livestock is delivered and slaughtered. The packer is reporting information at their earliest opportunity as required by the regulations however, it may appear that the packer is submitting late records. Since mandatory reporting has no authority to require producers/sellers to provide timely information; the information when received by the packer and reported to Market News could disrupt current price levels.

Livestock and Grain Market News Guidance: A packer will not be considered in violation of the regulations if livestock are purchased by this method and the seller delays the submission of billing documents that prevents the packer from reporting data in the prescribed time frame as long as the packer submits at the next reporting period after all information is known.