



Reporting Actual Prices on the LS-113

Issue: Reporting actual grading data when known.

Livestock and Grain Market News (LGMN) Position: When reporting cattle on the LS-113 for purchase codes 2 (formula net), 3 (forward contract net), and 4 (negotiated grid net) and actual grading data is known, it is permissible for the data to be reported in the fields where estimated values are reported.

LGMN Guidance: When available, actual grading data shall be considered to be the best available estimate of values required to be reported on the LS-113.