

**AMERICAN PECAN PROMOTION BOARD
OPERATING BUDGET
FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2022**

	Budget Amendment #1	Budget Amendment #2	Variance Increase/(Decrease)
Operating Revenue:			
Assessments Domestic	\$ 6,300,000	\$ 6,300,000	\$ -0-
Assessments Imports	3,120,000	3,120,000	-0-
Contributions	1,000	1,000	-0-
Total Operating Revenue	\$ 9,421,000	\$ 9,421,000	\$ -0-
Program Expenses:			
Promotion	\$ 4,105,000	\$ 4,105,000	\$ -0-
Research	383,000	383,000	-0-
Total Program Expenses	\$ 4,488,000	\$ 4,488,000	\$ -0-
Operating Expenses:			
General Administration:			
Audit Financial	\$ 10,000	\$ 10,000	\$ -0-
Bank Fees	1,000	1,000	-0-
Board Meetings/Travel	56,000	56,000	-0-
Insurance	17,000	17,000	-0-
Legal	12,000	12,000	-0-
Miscellaneous	6,000	6,000	-0-
Office Equipment	10,000	10,000	-0-
One Time Office Set Up Expenditures	10,000	10,000	-0-
Postage/Printing	20,400	20,400	-0-
Rent	2,400	18,400	16,000
Salaries and Benefits	146,400	166,400	20,000
Software - Fishhook	100,000	100,000	-0-
Supplies	5,100	5,100	-0-
Taxes	6,000	6,000	-0-
Telephone/Mobile/Internet	15,600	15,600	-0-
Third Party Administration	100,000	230,000	130,000
Travel Office	3,000	3,000	-0-
Total General Administration	\$ 520,900	\$ 686,900	\$ 166,000
USDA Expenses:			
USDA Start-Up Fee	\$ 60,000	\$ 60,000	\$ -0-
USDA Travel	8,000	8,000	-0-
USDA User Fee	100,000	100,000	-0-
Collections/Customs	750,000	750,000	-0-
Customs Maintenance Fee	60,000	60,000	-0-
Total USDA Charges	\$ 978,000	\$ 978,000	\$ -0-
Total Operating Expenses	\$ 1,498,900	\$ 1,664,900	\$ 166,000
Total Program and Operating Expenses	\$ 5,986,900	\$ 6,152,900	\$ 166,000
Operating Income (Loss)	\$ 3,434,100	\$ 3,268,100	(\$ 166,000)
Nonoperating Revenues and Expenses:			
Interest Earned	\$ 100	\$ 100	\$ -0-
Total Nonoperating Revenue	\$ 100	\$ 100	\$ -0-
Change in Net Position	\$ 3,434,200	\$ 3,268,200	(\$ 166,000)