

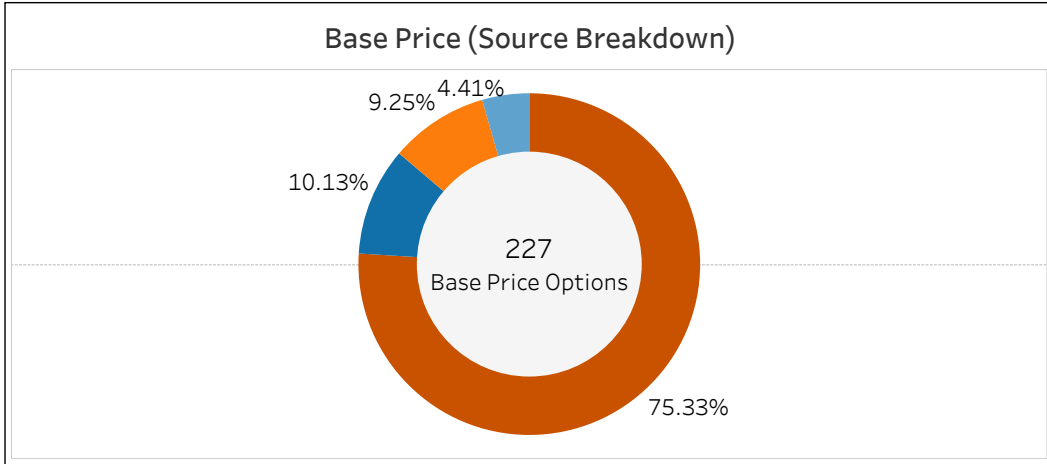


# Cattle Contracts Library Summary

Data as of 1/28/2023

Confidentiality applied and not all data may be shown or totals add up to 100%. Data will be refreshed on a weekly basis.

**Active Cattle Contracts**  
**180**



## Contract Elements

- Base Price (View 1)
- Base Price (View 2)
- Contract Specs / Premium & Discounts
- Volume

The Cattle Contract Library is a pilot program that requires packers within the reporting threshold to provide contract information for the purchase of cattle, as well as the number of actual and estimated cattle purchases under active contracts.

The Agricultural Marketing Service will aggregate the data on a national level, with a focus on the base price source, base price adjustments, contract specifications, premiums, discounts, and volume. The goal of the library is to increase market transparency, improve price discovery and to provide enhanced signals to producers with respect to output and better insights regarding market demand and supply for cattle.

For questions, comments, or concerns, please email [wash.LPGMN@usda.gov](mailto:wash.LPGMN@usda.gov)



# Cattle Contracts Library Summary

Data as of 1/28/2023

## Base Price Information (View 1)

Confidentiality applied and not all data may be shown or totals add up to 100%. Data will be refreshed on a weekly basis.

Base Price Source	
Base Price Source	Base Price Source (% Contracts)
USDA Report	75.33%
CME	10.13%
Negotiated	9.25%
Top of Market	4.41%
<b>Grand Total</b>	<b>99.12%</b>

Base Price Adjustment Applied? (BPA)	
Base Price Adjustment?	BPA (% Contracts)
No	74.01%
Yes	25.99%
<b>Grand Total</b>	<b>100.00%</b>

Base Price Premium/Discount Applied? (PD)	
Premium/Discounts Applied?	PD (% Contracts)
Yes	91.19%
No	8.81%
<b>Grand Total</b>	<b>100.00%</b>

Base Price Selling Basis			
Selling Basis	Selling Basis Shipment	Avg. Yield Conversion	Selling Basis (% Contracts)
Dressed	Delivered		29.96%
	FOB		2.64%
Live	FOB		6.17%
Live Converted	FOB	63.59	46.70%
	Delivered	62.80	8.37%
	Mixed	63.58	6.17%
<b>Grand Total</b>		<b>63.48</b>	<b>100.00%</b>

[Main Dashboard](#)

[Base Price \(View 2\)](#)

[Contract Specs / Premium & Discounts](#)

[Volume](#)



# Cattle Contracts Library Summary

Data as of 1/28/2023

## Base Price Information (View 2)

Confidentiality applied and not all data may be shown or totals add up to 100%. Data will be refreshed on a weekly basis.

Base Price (Adjustment Value)					
Base Price Source	Premium/Discounts Applied?	Base Price Adj. (Avg)	Base Price Adj. (Avg 25th Percentile)	Base Price Adj. (Avg 75th Percentile)	
Negotiated	Yes	\$0.65	\$0.49	\$0.97	
Top of Market	Yes	\$1.50	\$1.00	\$1.50	
USDA Report	No	\$1.90	\$2.00	\$2.41	
	Yes	\$1.18	\$0.50	\$1.74	
<b>Grand Total</b>		<b>\$1.23</b>	<b>\$0.50</b>	<b>\$2.00</b>	

## USDA Report Utilization

Base Price Source breakdown of total contracts		Breakdown of contracts specifying a USDA Report		
Base Price Source	USDA (% Base Price Source)	Slug ID	Report Title	USDA (% Reports)
Top of Market	4.41%	2477	5 Area Weekly Weighted Average Direct Slaughter Cattle (PDF) (LM_CT150)	5.17%
USDA Report	75.33%	2483	Texas-Oklahoma Weekly Direct Slaughter Cattle - Negotiated Purchases (PDF) (LM_CT156)	23.71%
<b>Grand Total</b>	<b>79.74%</b>	2484	Kansas Weekly Direct Slaughter Cattle - Negotiated Purchases (PDF) (LM_CT157)	35.34%
		2485	Nebraska Weekly Direct Slaughter Cattle - Negotiated Purchases (PDF) (LM_CT158)	33.62%
		2487	Iowa/Minnesota Weekly Weighted Average Cattle Report - Negotiated Purchases (PDF) (LM_CT167)	1.29%

[Main Dashboard](#)

[Base Price \(View 1\)](#)

[Contract Specs / Premium & Discounts](#)

[Volume](#)



# Cattle Contracts Library Summary

Data as of 1/28/2023

## Contract Specs and Premiums/Discounts

Confidentiality applied and not all data may be shown or totals add up to 100%. Data will be refreshed on a weekly basis.

Contract Specs		Premiums & Discounts (PD)						
Spec Type (group)	Spec (% Contracts)	PD Type	PD Category (group)	PD Price Unit	PD (Avg)	PD (Avg 25th Percentile)	PD (Avg 75th Percentile)	
Quality	87.78%	Yield Grade	1	Per CWT	\$4.99	\$4.00	\$6.25	
Weight	82.78%		2	Per CWT	\$2.64	\$2.00	\$3.00	
< 30 Months	74.44%		4	Per CWT	\$-9.15	\$-10.24	\$-6.00	
Yield Grade	56.67%		5	Per CWT	\$-15.35	\$-19.00	\$-13.44	
Other Misc.	54.44%		Quality	Prime	Per CWT	\$27.75	\$23.11	\$31.51
Branded	50.00%	Choice (Over Ch Spec)		Per CWT	\$13.03	\$6.42	\$20.94	
Dressing Percent	41.67%	Select		Per CWT	\$-20.46	\$-22.91	\$-18.87	
Breed	36.67%	Select (Under Ch Spec)		Per CWT	\$-15.65	\$-22.50	\$-11.37	
Starter Cattle	8.89%	Standard		Per CWT	\$-40.53	\$-46.88	\$-31.80	
Export Certification	31.11%	No Roll		Per CWT	\$-30.14	\$-45.00	\$-20.06	
Supply Relationship	5.00%	Dark Cutter		Per CWT	\$-39.08	\$-45.00	\$-28.63	
Volume Threshold	3.33%	Dairy Type		Per CWT	\$-30.15	\$-41.20	\$-12.42	
		Bullock/Stag		Per CWT	\$-45.15	\$-52.08	\$-40.00	
		Beef/Dairy Cross		Per CWT	\$-3.55	\$-4.33	\$-2.97	
				Per Head	\$-20.00	\$-20.00	\$-20.00	
		Hardbone		Per CWT	\$-32.85	\$-45.00	\$-22.27	
		Over 30 mo.		Per CWT	\$-11.90	\$-12.00	\$-12.00	
		Other		Per CWT	\$-42.95	\$-48.02	\$-45.00	
		Weight		Lightweight 1	Per CWT	\$-26.49	\$-45.00	\$-15.00
			Lightweight 2	Per CWT	\$-25.46	\$-27.50	\$-22.30	
			Heavyweight 1	Per CWT	\$-12.91	\$-15.00	\$-12.50	
			Heavyweight 2	Per CWT	\$-14.37	\$-15.00	\$-15.00	
		Class	Steers	Per CWT	\$1.43	\$1.25	\$1.57	
			Heifers	Per CWT	\$1.74	\$1.11	\$3.00	
		Branded	CAB	Per CWT	\$6.01	\$5.00	\$7.66	
			Management Program	All Natural	Per CWT	\$32.00	\$28.38	\$35.13
					Per Head	\$302.14	\$276.50	\$330.00
			Other	Per Head	\$13.60	\$1.00	\$20.36	
		Other	Foreign Born	Per CWT	\$-10.41	\$-12.58	\$-10.00	
				Per Head	\$-13.00	\$-10.00	\$-10.00	
				Beta Agonist Free	Per Head	\$14.14	\$13.50	\$15.00
				Other Misc.	Per CWT	\$-34.24	\$-48.42	\$-27.91

Main Dashboard

Base Price (View 1)

Base Price (View 2)

Volume



# Cattle Contracts Library Summary

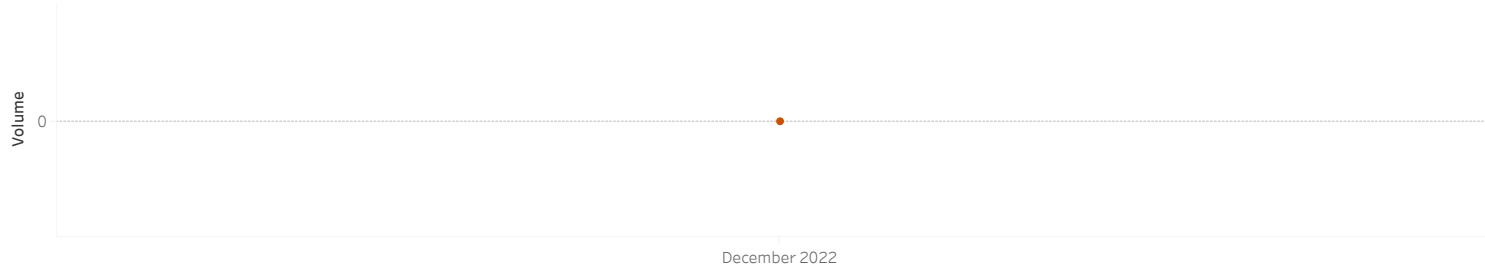
Data as of 1/28/2023

## Volume Summary

Confidentiality applied and not all data may be shown or totals add up to 100%. Data will be refreshed on a weekly basis.

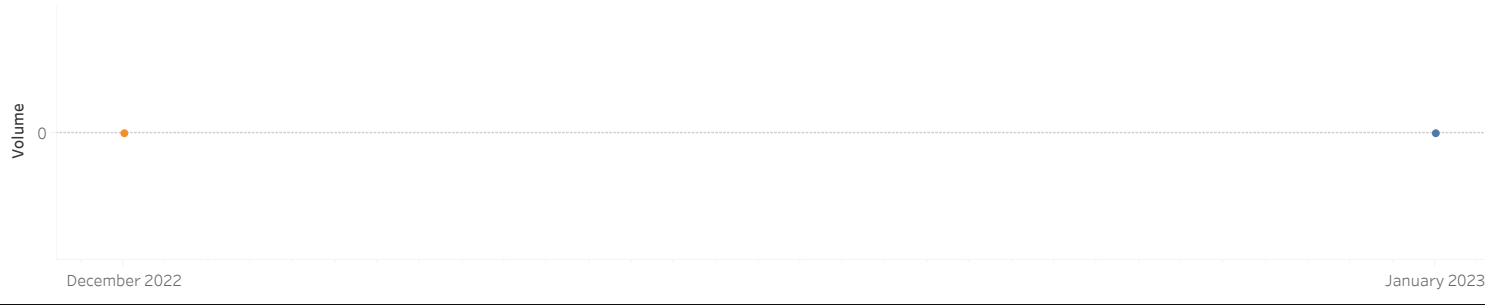
	Current Month		Last Month		Previous Month		Year Ago	
	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate
All		0						
CME								
Negotiated								
Subscription Based								
Top of Market								
USDA Report			0					
<b>Grand Total</b>		<b>0</b>	<b>0</b>					

### Actual Volume (Base Price Source)



- Base Price Source
- CME
  - Negotiated
  - Subscription Based
  - Top of Market
  - USDA Report

### Volume (Actual vs Estimate)



- Volume Category
- Actual
  - Estimate