

INTERNATIONAL DAIRY MARKET NEWS
 2019 WESTERN EUROPE EXPORT PRICES
 U.S. dollars per metric ton, F.O.B. port.

| REPORT | BUTTER | SKIM MILK POWDER | WHOLE MILK POWDER | BUTTER OIL | WHEY POWDER |
|--------|-------------|------------------|-------------------|-------------|-------------|
| 1 | 4725 - 5250 | 1900 - 2075 | 3000 - 3175 | 6825 - 6975 | 875 - 1025 |
| 3 | 4875 - 5275 | 2025 - 2200 | 3100 - 3250 | 6850 - 6975 | 925 - 1075 |
| 5 | 4900 - 5250 | 2125 - 2275 | 3175 - 3375 | 6600 - 6875 | 1000 - 1075 |
| 7 | 4850 - 5375 | 2100 - 2425 | 3225 - 3375 | 6300 - 6625 | 950 - 1125 |
| 9 | 4625 - 5100 | 2175 - 2325 | 3200 - 3375 | 6025 - 6325 | 925 - 1125 |
| 11 | 4575 - 4875 | 2125 - 2325 | 3100 - 3425 | 5850 - 6350 | 875 - 1125 |
| 13 | 4525 - 5050 | 2075 - 2300 | 3150 - 3425 | 5875 - 6300 | 875 - 1150 |
| 15 | 4600 - 4750 | 2075 - 2250 | 3200 - 3450 | 5900 - 6350 | 850 - 1125 |
| 17 | 4625 - 4750 | 2125 - 2250 | 3250 - 3450 | 5900 - 6150 | 850 - 1125 |
| 19 | 4625 - 4850 | 2175 - 2300 | 3300 - 3425 | 5925 - 6150 | 825 - 1075 |
| 21 | 4525 - 4725 | 2250 - 2375 | 3325 - 3400 | 6100 - 6450 | 825 - 1075 |
| 23 | 4375 - 4675 | 2275 - 2400 | 3325 - 3425 | 5700 - 6025 | 825 - 1075 |
| 25 | 4225 - 4650 | 2225 - 2400 | 3350 - 3400 | 5625 - 6125 | 800 - 1050 |
| 27 | 4125 - 4400 | 2300 - 2450 | 3125 - 3400 | 5375 - 5950 | 750 - 1050 |
| 29 | 4000 - 4325 | 2225 - 2425 | 3075 - 3325 | 5275 - 5950 | 725 - 975 |
| 31 | 3825 - 4250 | 2225 - 2425 | 3100 - 3275 | 5175 - 5875 | 675 - 975 |
| 33 | 3750 - 4100 | 2250 - 2475 | 3125 - 3275 | 5125 - 5700 | 675 - 975 |
| 35 | 3750 - 4050 | 2275 - 2450 | 3075 - 3250 | 4875 - 5850 | 650 - 950 |
| 37 | 3775 - 4175 | 2350 - 2475 | 3100 - 3350 | 4875 - 5750 | 650 - 975 |
| 39 | 3825 - 4125 | 2375 - 2525 | 3175 - 3375 | 4825 - 5775 | 650 - 1000 |
| 41 | 3825 - 4125 | 2475 - 2650 | 3200 - 3375 | 4850 - 5350 | 650 - 1000 |
| 43 | 3875 - 4150 | 2550 - 2700 | 3250 - 3400 | 4900 - 5350 | 675 - 1000 |
| 45 | 3900 - 4175 | 2625 - 2775 | 3275 - 3425 | 4900 - 5550 | 700 - 1050 |
| 47 | 3925 - 4125 | 2725 - 2875 | 3300 - 3450 | 4850 - 5400 | 750 - 1025 |
| 49 | 3900 - 4075 | 2750 - 2875 | 3325 - 3425 | 4350 - 4800 | 750 - 1025 |
| 51 | 3925 - 4100 | 2775 - 2950 | 3375 - 3500 | 4825 - 5450 | 775 - 1050 |

Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

INTERNATIONAL DAIRY MARKET NEWS
 2019 OCEANIA EXPORT PRICES
 U.S. dollars per metric ton, F.O.B. port.

| REPORT | BUTTER | SKIM MILK POWDER | WHOLE MILK POWDER | CHEDDAR CHEESE |
|--------|-------------|------------------|-------------------|----------------|
| 1 | 4025 - 4200 | 2100 - 2400 | 2675 - 2750 | 3350 - 3525 |
| 3 | 4125 - 4300 | 2325 - 2650 | 2725 - 2800 | 3425 - 3550 |
| 5 | 4200 - 4325 | 2350 - 2650 | 2775 - 2825 | 3450 - 3550 |
| 7 | 4425 - 4525 | 2500 - 2700 | 3000 - 3075 | 3500 - 3600 |
| 9 | 4325 - 4525 | 2575 - 2700 | 2975 - 3075 | 3575 - 4025 |
| 11 | 4650 - 4725 | 2475 - 2875 | 3125 - 3275 | 3800 - 4100 |
| 13 | 5100 - 5300 | 2375 - 2575 | 3275 - 3400 | 4025 - 4150 |
| 15 | 5450 - 5525 | 2450 - 2675 | 3250 - 3400 | 4125 - 4325 |
| 17 | 5650 - 5800 | 2450 - 2625 | 3275 - 3350 | 4175 - 4525 |
| 19 | 5600 - 5900 | 2550 - 2575 | 3250 - 3325 | 4175 - 4225 |
| 21 | 5425 - 5600 | 2525 - 2600 | 3150 - 3200 | 5250 - 5275 |
| 23 | 4825 - 5250 | 2375 - 2475 | 3100 - 3175 | 3925 - 4175 |
| 25 | 4475 - 4700 | 2325 - 2400 | 2975 - 3025 | 3825 - 3850 |
| 27 | 4225 - 4325 | 2450 - 2475 | 2925 - 3150 | 3800 - 3850 |
| 29 | 4375 - 4500 | 2500 - 2675 | 3025 - 3175 | 3825 - 3950 |
| 31 | 4375 - 4500 | 2500 - 2675 | 3025 - 3175 | 3825 - 3950 |
| 33 | 4125 - 4200 | 2525 - 2700 | 3050 - 3350 | 3825 - 4250 |
| 35 | 3950 - 4050 | 2500 - 2650 | 3050 - 3275 | 3800 - 3975 |
| 37 | 4025 - 4125 | 2525 - 2675 | 3025 - 3225 | 3850 - 3950 |
| 39 | 4150 - 4250 | 2600 - 2750 | 3100 - 3250 | 3750 - 3950 |
| 41 | 4050 - 4175 | 2650 - 2750 | 3075 - 3275 | 3650 - 3925 |
| 43 | 4050 - 4225 | 2700 - 2850 | 3075 - 3275 | 3600 - 3875 |
| 45 | 4075 - 4250 | 2900 - 2950 | 3225 - 3300 | 3425 - 3675 |
| 47 | 4025 - 4200 | 2975 - 3125 | 3300 - 3350 | 3675 - 3900 |
| 49 | 3975 - 4150 | 3025 - 3150 | 3300 - 3450 | 3925 - 4050 |
| 51 | 3800 - 3925 | 2800 - 2950 | 3075 - 3175 | 3800 - 4050 |

Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.

INTERNATIONAL DAIRY MARKET NEWS
2019 SOUTH AMERICA EXPORT PRICES
U.S. dollars per metric ton, F.O.B. port.

| REPORT | SKIM MILK POWDER | WHOLE MILK POWDER |
|--------|------------------|-------------------|
| 1 | 2375 - 2675 | 2525 - 3025 |
| 3 | 2575 - 2875 | 2600 - 3100 |
| 5 | 2475 - 2775 | 2575 - 3150 |
| 7 | 2275 - 2575 | 2550 - 3150 |
| 9 | 2450 - 2750 | 2750 - 3350 |
| 11 | 2400 - 2700 | 2900 - 3400 |
| 13 | 2275 - 2575 | 3100 - 3500 |
| 15 | 2300 - 2600 | 3000 - 3450 |
| 17 | 2350 - 2650 | 3100 - 3450 |
| 19 | 2375 - 2675 | 3075 - 3425 |
| 21 | 2400 - 2600 | 3000 - 3350 |
| 23 | 2375 - 2575 | 2950 - 3350 |
| 25 | 2250 - 2450 | 2900 - 3250 |
| 27 | 2300 - 2500 | 2900 - 3200 |
| 29 | 2250 - 2550 | 2950 - 3250 |
| 31 | 2250 - 2700 | 2950 - 3450 |
| 33 | 2250 - 2600 | 2900 - 3350 |
| 35 | 2250 - 2600 | 2900 - 3350 |
| 37 | 2300 - 2550 | 2850 - 3250 |
| 39 | 2450 - 2700 | 2950 - 3350 |
| 41 | 2375 - 2725 | 3050 - 3400 |
| 43 | 2450 - 2750 | 3000 - 3350 |
| 45 | 2600 - 3000 | 3100 - 3400 |
| 47 | 2750 - 3250 | 3250 - 3450 |
| 49 | 2775 - 3275 | 3225 - 3425 |
| 51 | 2750 - 3150 | 3100 - 3300 |

Information gathered for this report is from trades, offers to sell, and secondary data. Metric ton = 2,204.6 pounds.