



| BPN# | Select Cuts, Fat Limitations 1-6 |                               | # of Trades | Total Pounds | Price Range |         | Weighted Average |
|------|----------------------------------|-------------------------------|-------------|--------------|-------------|---------|------------------|
|      | IMPS/FL                          | Sub-Primal                    |             |              |             |         |                  |
| U1   | 109E                             | 1 Rib, ribeye, lip-on, bn-in  | 24          | 17,347       | 608.00      | 656.75  | 625.61           |
| U2   | 112A                             | 3 Rib, ribeye, bnls, light    | 45          | 271,388      | 674.49      | 745.75  | 687.01           |
| U16  | 112A                             | 3 Rib, ribeye, bnls, heavy    | 53          | 124,158      | 684.48      | 733.33  | 699.57           |
|      | 113C                             | 1 Chuck, semi-bnls, neck/off  | 7           | 5,088        | 229.50      | 240.00  | 232.72           |
| U3   | 114                              | 1 Chuck, shoulder clod        | 8           | 14,689       | 201.25      | 210.00  | 204.58           |
| U81  | 114A                             | 3 Chuck, shoulder clod, trmd  | 7           | 24,646       | 206.94      | 233.15  | 216.94           |
| U18  | 114D                             | 3 Chuck, clod, top blade      | 0           | 0            |             |         |                  |
| U19  | 114E                             | 3 Chuck, clod, arm roast      | 0           | 0            |             |         |                  |
| U20  | 114F                             | 5 Chuck, clod tender (IM)     | 32          | 41,585       | 430.00      | 473.29  | 456.08           |
| U80  | 116A                             | 3 Chuck, roll, lxl, neck/off  | 54          | 216,374      | 268.02      | 297.33  | 280.35           |
| U36  | 116B                             | 1 Chuck, chuck tender (IM)    | 23          | 66,704       | 226.63      | 252.00  | 234.22           |
| U5   |                                  | 3 Chuck roll, retail ready    |             |              |             |         |                  |
|      | 116G                             | 4 Chuck, flap (IM)            | 30          | 47,872       | 474.05      | 539.91  | 495.85           |
| U7   | 120                              | 1 Brisket, deckle-off, bnls   | 22          | 182,550      | 261.75      | 279.25  | 268.30           |
| U82  | 120A                             | 3 Brisket, point/off, bnls    |             |              |             |         |                  |
| U9   | 123A                             | 3 Short Plate, short rib      | 21          | 71,540       | 490.00      | 606.75  | 508.82           |
|      | 130                              | 4 Chuck, short rib            | 25          | 41,435       | 307.99      | 351.50  | 323.17           |
|      | 160                              | 1 Round, bone-in              |             |              |             |         |                  |
| U11  | 161                              | 1 Round, boneless             |             |              |             |         |                  |
| U12  | 167A                             | 4 Round, knuckle, peeled      | 29          | 56,426       | 242.25      | 270.00  | 250.04           |
| U13  | 168                              | 1 Round, top inside round     | 8           | 17,196       | 225.29      | 229.15  | 226.94           |
| U84  | 168                              | 3 Round, top inside round     | 48          | 136,038      | 215.00      | 236.75  | 225.59           |
| U90  | 169                              | 5 Round, top inside, denuded  | 14          | 73,501       | 235.00      | 269.00  | 247.56           |
|      | 169A                             | 5 Round, top inside, cap off  | 5           | 3,612        | 298.00      | 309.00  | 299.26           |
|      |                                  | 3 Round, top inside, side off | 0           | 0            |             |         |                  |
| U14  | 170                              | 1 Round, bottom gooseneck     | 8           | 93,146       | 192.65      | 203.00  | 196.71           |
| U31  | 171B                             | 3 Round, outside round        | 41          | 111,261      | 218.52      | 235.82  | 226.36           |
| U15  | 171C                             | 3 Round, eye of round (IM)    | 41          | 76,288       | 264.96      | 285.30  | 272.15           |
| U88  | 174                              | 3 Loin, short loin, 0x1       | 40          | 92,627       | 480.00      | 529.88  | 492.52           |
|      | 175                              | 3 Loin, strip loin, lxl       |             |              |             |         |                  |
| U32  |                                  | 1 Loin, strip loin bnls. lxl  |             |              |             |         |                  |
| U87  | 180                              | 3 Loin, strip, bnls, 0x1      | 54          | 287,232      | 493.00      | 550.00  | 496.42           |
| U22  | 184                              | 1 Loin, top butt, bnls, heavy | 8           | 6,412        | 340.00      | 358.51  | 347.43           |
| U89  | 184                              | 3 Loin, top butt, boneless    | 30          | 113,359      | 345.00      | 377.33  | 356.12           |
|      | 184B                             | 3 Loin, top butt, CC (IM)     |             |              |             |         |                  |
| U29  | 185A                             | 4 Loin, bottom sirloin, flap  | 22          | 40,632       | 489.00      | 545.00  | 502.04           |
| U34  | 185B                             | 1 Loin, ball-tip, bnls, heavy | 21          | 40,736       | 243.40      | 257.74  | 251.25           |
| U27  | 185C                             | 1 Loin, sirloin, tri-tip (IM) | 20          | 33,879       | 258.60      | 294.00  | 274.73           |
|      | 185D                             | 4 Loin, tri-tip, pld (IM)     | 5           | 8,306        | 320.96      | 384.00  | 345.23           |
| U28  | 189A                             | 4 Loin, tndrloin, trmd, heavy | 46          | 252,443      | 973.17      | 1096.00 | 991.68           |
| U86  | 191A                             | 4 Loin, butt tender, trimmed  | 12          | 22,904       | 934.00      | 989.00  | 951.02           |
| U21  | 193                              | 4 Flank, flank steak (IM)     | 27          | 74,440       | 475.50      | 507.00  | 498.00           |

**CHOICE, SELECT & UNGRADED CUTS Fat Limitations 1-6 (IM) = Individual Muscle**

|     |      |                             |     |         |        |         |        |
|-----|------|-----------------------------|-----|---------|--------|---------|--------|
| U8  | 124  | 4 Rib, Back Ribs, Frozen    | 12  | 46,137  | 130.00 | 150.00  | 132.50 |
|     | 121D | 4 Plate, Inside Skirt (IM)  | 41  | 108,440 | 478.52 | 554.09  | 498.85 |
|     | 121C | 4 Plate, Outside Skirt (IM) | 54  | 90,438  | 632.00 | 751.75  | 695.04 |
|     | 121E | 6 Outside Skirt, pld (IM)   | 28  | 55,285  | 901.49 | 1028.00 | 927.96 |
| U35 |      | Cap, Wedge Meat & (IM) Lean | 104 | 578,539 | 275.00 | 325.00  | 304.56 |
|     |      | Pectoral Meat               | 70  | 198,253 | 290.50 | 340.00  | 309.77 |

**GB - STEER/HEIFER SOURCE - 10 Pound Chub Basis - Coarse and Fine Grind**

|     |  |                         |     |           |        |        |        |
|-----|--|-------------------------|-----|-----------|--------|--------|--------|
| U25 |  | Ground Beef 73%         | 75  | 452,080   | 139.42 | 185.00 | 152.62 |
|     |  | Ground Beef 75%         | 5   | 24,179    | 154.21 | 181.00 | 168.09 |
| U26 |  | Ground Beef 81%         | 180 | 1,182,664 | 158.67 | 207.50 | 173.90 |
|     |  | Ground Beef 85%         |     |           |        |        |        |
|     |  | Ground Beef 90%         |     |           |        |        |        |
| U23 |  | Ground Beef 93%         | 29  | 155,580   | 290.00 | 305.69 | 300.48 |
| U30 |  | Ground Beef Chuck 80%   | 41  | 340,578   | 178.00 | 205.50 | 186.04 |
| U33 |  | Ground Beef Round 85%   | 13  | 28,311    | 242.99 | 259.00 | 249.65 |
| U37 |  | Ground Beef Sirloin 90% | 7   | 10,055    | 306.00 | 306.00 | 306.00 |

**BLENDED GB - STEER/HEIFER/COW SOURCE - 10 Pound Chub Basis - Coarse & Fine Grind**

|  |  |                                 |    |         |        |        |        |
|--|--|---------------------------------|----|---------|--------|--------|--------|
|  |  | Blended Ground Beef 73%         |    |         |        |        |        |
|  |  | Blended Ground Beef 75%         |    |         |        |        |        |
|  |  | Blended Ground Beef 81%         | 47 | 441,249 | 170.00 | 209.46 | 180.84 |
|  |  | Blended Ground Beef 85%         |    |         |        |        |        |
|  |  | Blended Ground Beef 90%         |    |         |        |        |        |
|  |  | Blended Ground Beef 93%         | 6  | 40,400  | 282.73 | 307.76 | 287.02 |
|  |  | Blended Ground Beef Chuck 80%   | 6  | 32,640  | 174.23 | 199.76 | 188.22 |
|  |  | Blended Ground Beef Round 85%   | 4  | 11,400  | 246.11 | 255.00 | 246.92 |
|  |  | Blended Ground Beef Sirloin 90% |    |         |        |        |        |

**BEEF TRIMMINGS - STEER/HEIFER SOURCE - Fresh Combos & Frozen Boxed**

|  |  |                           |    |           |       |       |       |
|--|--|---------------------------|----|-----------|-------|-------|-------|
|  |  | Fresh 50% lean trimmings  | 96 | 2,644,672 | 59.92 | 82.46 | 65.29 |
|  |  | Frozen 50% lean trimmings | 0  | 0         |       |       |       |

**FAT LIMITATIONS (FL) DESCRIPTION**

| Maximum Average Fat Thickness                  | Maximum Fat at any point |
|--|--------------------------|
| 1. 3/4" (19mm)                                 | 1.0"                     |
| 2. 1/4" (6mm)                                  | 1/2"                     |
| 3. 1/8" (3mm)                                  | 1/4"                     |
| 4. Practically free (75% surface lean exposed) | 1/8"                     |
| 5. Peeled/Denuded                              | 1/8"                     |
| 6. Peeled/Denuded, surface membrane removed    | 1/8"                     |

Items that have no entries indicate there were trades but not reportable because they did not meet the weekly 3/70/20 guideline.











WEEKLY USDA BY-PRODUCT DROP VALUE (HOG) - FOB CENTRAL U.S.

The offal value from a typical slaughter hog (1) for the week was estimated at 3.29 per cwt live, down -0.04 when compared to the previous week's value. Dressed equivalent basis (74% dress): 4.45 (1) Typical slaughter hog weighs 270 pounds.

| BY-PRODUCT PRICE REPORT - Carlot Basis -                  |     | Dollars/Cwt                  |     |       |      |           |
|---|-----|------------------------------|-----|-------|------|-----------|
| BPN#  | C#  | PORK VARIETY MEATS - Frozen  | Lds | Wtd   | Chng | Simple    |
| U59   |     | CHEEK MEAT trimmed           | 1.0 | 64.00 |      | 64.00     |
| U52   |     | CHITTERLINGS, 10 lb. pail    |     |       |      |           |
|   |     | EARS, Pet Treat, 3-4/lb      |     |       |      |           |
|   |     | EARS, edible, export         |     |       |      |           |
|   |     | HEARTS, slashed, domestic    |     |       |      | 29.00     |
|   |     | single slashed, export       |     |       |      |           |
|   |     | multi slashed, export        |     |       |      |           |
| U53   | C29 | whole, export                |     |       |      |           |
|   | C28 | KIDNEYS, small box, export   |     |       |      |           |
|   |     | LIVERS, large box, domestic  |     |       |      |           |
|   |     | SALIVARY GLANDS,             |     |       |      |           |
|   |     | SNOUTS, partial lean         |     |       |      |           |
|   |     | partial lean w/mask          |     |       |      |           |
|   |     | STOMACHS, scalded, small box | 2.0 | 78.50 |      | 79.25     |
|   |     | scalded, small box, export   |     |       |      |           |
|   |     | TONGUES,                     |     |       |      |           |
|   |     | green, bnls, small box       |     |       |      |           |
|   |     | green, bnls, tip-on exp      |     |       |      |           |
|   |     | scalded & scraped            |     |       |      |           |
|   |     | UTERI                        |     |       |      |           |
| ---- PORK SKINS FRESH IN COMBO - MPR FOB PLANT POINT ---- |     |                              |     |       |      |           |
| QUARTERLY CONTRACTS: August 6, 2018                       |     |                              |     |       |      |           |
|   |     | Skins - Domestic             |     |       |      | Avg Price |
|   |     | Loin Skins, combo            |     |       |      | 29.62     |
|   |     | Butt Skins, thick, combo     |     |       |      | 22.45     |
|   |     | Butt Skins, thin, combo      |     |       |      | 28.13     |
|   |     | Picnic Skins, combo          |     |       |      | 15.47     |
|   |     | Ham Skins, combo             |     |       |      | 21.47     |
|   |     | Belly Skins, combo           |     |       |      | 28.55     |
|   |     | Jowl Skins, combo            |     |       |      | 14.62     |
|   |     | Mixed Skins, combo           |     |       |      | 19.38     |

TALLOW & PROTEIN  
FOB CENTRAL US UNLESS OTHERWISE STATED

| Items                         | Lds | Wtd   | Chng | Simple |
|-------------------------------|-----|-------|------|--------|
| INEDBL, TALW/GRSE FOB CENTRAL |     |       |      |        |
| Choice white grse (truck)     | 5.0 | 22.00 | 0.08 | 21.90  |
| Yellow grease (truck)         |     |       |      | 20.50  |
| Yellow grease ECB             |     |       |      |        |
| EDBLE LARD, FOB PLANT (truck) |     |       |      |        |
| Loose lard, PS and/or CP      |     |       |      |        |
| INEDBL, TALW/GRSE CAF CHICAGO |     |       |      |        |
| Packer bleachable <.15%       |     |       |      |        |
| Renderer bleachable <.15%     |     |       |      |        |
| Choice white grease           |     |       |      |        |
| INEDBL TALLOW/GRSE, CAF GULF  |     |       |      |        |
| Packer bleachable tallow      |     |       |      |        |
| Renderer bleachable tallow    |     |       |      |        |
| Choice white grease           |     |       |      |        |
| Yellow Grease                 |     |       |      |        |
| EDBLE TALW & LARD-CAF CHICAGO |     |       |      |        |
| Edible tallow                 |     |       |      |        |
| Loose lard, PS and/or CP      |     |       |      |        |
| EDBLE TALLOW, CAF GULF        |     |       |      |        |
| Edible tallow                 |     |       |      |        |

PROTEIN FEED SUPPLEMENTS

|                               |      |        |       |        |
|-------------------------------|------|--------|-------|--------|
| MEAT & BONEMEAL, 50% pro/ton  |      |        |       |        |
| Ruminant Central, Domestic    | 23.0 | 245.00 | 10.00 | 243.00 |
| Ruminant Panhandle, Domestic  | 7.0  | 200.00 | 5.00  | 197.50 |
| PORK Meat/Bnmeal, 50% pro/ton |      |        |       |        |
| Central                       |      |        |       | 207.00 |
| ECB                           | 14.0 | 259.29 | -5.71 | 263.00 |
| DRT (lo)/unit pro             |      |        |       |        |
| DRT (lo)/unit pro, pnhdl      |      |        |       |        |
| DRT (hi)/unit pro             |      |        |       |        |
| BLOOD MEAL, 85% pro/ton       |      |        |       |        |
| Central                       |      |        |       |        |
| Panhandle                     |      |        |       |        |
| CAF California                |      |        |       |        |
| PORK BLOOD MEAL, 85% pro/ton  |      |        |       |        |
| Central                       |      |        |       | 600.00 |
| ECB                           | 1.0  | 650.00 |       | 650.00 |

NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST FOR Thu, Feb 14, 2019

This report includes Volume, Weighted Average Carcass Weight, & Base Cost  
Base Cost (Packer Buying Programs)

| Date     | Head Count | Avg. Carc Weight | Backfat (In.): Percent Lean: | 1.00-1.09 | 0.80-0.99 | 0.65-0.79 |
|----------|------------|------------------|------------------------------|-----------|-----------|-----------|
| 02/14/19 | 95,553     | 214.18           |                              | 49-50%    | 51-52%    | 53-54%    |
| 02/13/19 | 93,676     | 213.75           |                              | 51.01     | 52.83     | 54.56     |
| 02/12/19 | 83,925     | 213.19           |                              | 51.19     | 53.04     | 54.80     |
| 02/11/19 | 90,073     | 213.90           |                              | 51.52     | 53.31     | 55.00     |
| 02/08/19 | 152,178    | 214.99           |                              | 51.80     | 53.59     | 55.30     |
| 02/07/19 | 87,182     | 213.56           |                              | 51.74     | 53.60     | 55.36     |
|          |            |                  |                              | 52.41     | 54.23     | 55.95     |

WEEKLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST

For Week Ended:

|          |         |        |  |       |       |       |
|----------|---------|--------|--|-------|-------|-------|
| 02/08/19 | 518,851 | 214.20 |  | 52.50 | 54.32 | 56.05 |
| 01/18/19 | 488,427 | 214.34 |  | 53.90 | 55.74 | 57.49 |
| 02/16/18 | 439,605 | 215.39 |  | 68.52 | 70.42 | 72.28 |

MONTHLY NATIONAL DAILY BASE LEAN HOG CARCASS SLAUGHTER COST

For: January 2019

|           |        |  |       |       |       |
|-----------|--------|--|-------|-------|-------|
| 2,130,904 | 214.22 |  | 52.90 | 54.73 | 56.47 |
|-----------|--------|--|-------|-------|-------|

The values in the base cost lean calculations are determined by individual packer's lean value buying programs, which are based on the backfat and 6 to 7 square inch loin eye area both measured at the 10th rib. The calculations include Producer and Packer Sold negotiated and swine or pork market formula data from the National Prior Day Slaughtered Swine Report, LM\_HG201.txt.

MAJOR PACKER HIDES, CURED & FLESHED, FOB Central U.S. (Note: Weekly averages reflect average of all weight breaks for each hide type)

Table with 4 columns: Items, Lds, Wtd Avg, Change. Lists various types of beef hides and their market prices.

USDA NATIONAL STEER & HEIFER ESTIMATED GRADING PERCENT REPORT For Week Ending: 2/8/2019

National, Regional, and State Breakdown of Official USDA Quality Grades. Percentages derived from each category numerical total, divided by the total number offered for USDA quality grading in each corresponding area.

Table with 6 columns: National, Region 1-5, Region 6, Region 7-8, Region 9-10. Shows grading percentages for Prime, Choice, Select, and Other.

Table with 3 columns: Nebraska, Kansas, Texas. Shows regional grading percentages for Prime, Choice, Select, and Other.

National USDA Certified Beef Program Information

Percentage of the Choice Grade USDA Certified in the Upper 2/3rd: 33.16%
Percentage of cattle offered under Schedule GLA identified: 68.39%

States included in regions are as follows: 1- CT, ME, NH, VT, MA, & RI; 2- NY & NJ; 3- DE, MD, PA, WV, & VA; 4- AL, FL, GA, KY, MS, NC, SC, & TN; 5- IL, IN, MI, MN, OH, & WI; 6- AR, LA, NM, OK, & TX; 7- IA, KS, MO, & NE; 8- CO, MT, ND, SD, UT, & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR, & WA.

USDA IMPORT MEAT TRADE (East and West Coasts) Australian and New Zealand - FOB and TIS (%s INDICATE CHEMICAL LEAN)

Table with 4 columns: EAST COAST Wtdly Avg, WEST COAST Wtdly Avg, Change. Lists various meat items like BULL MEAT, COW MEAT, CFM Fores, Shank Meat, etc.

Table with 4 columns: EAST COAST Wtdly Avg, WEST COAST Wtdly Avg, Change. Lists various meat items like BULL MEAT, COW MEAT, CFM Fores, Beef Trim, etc.

Table with 4 columns: EAST COAST Wtdly Avg, WEST COAST Wtdly Avg, Change. Lists various meat items like URUGUAY - FOB AND TIS, BULL MEAT, COW MEAT, CFM Fores, etc.

MONTHLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE Northeast and North Central Basis - FOB Major Production Points

Table with 4 columns: Item #, Weight, Wtdly Avg, Change. Lists various veal cuts and their market prices.

NATIONAL WEEKLY DIRECT SLAUGHTER CATTLE-PREMIUMS AND DISCOUNTS For the Week of: 2/18/2019

Table with 4 columns: Value Adjustments, Range, Simple Avg, Change. Lists various quality adjustments for cattle.

Table with 4 columns: \*Catability Yield Grade, Fat/Inches, Range, Simple Avg, Change. Lists various yield grades and fat content.

Table with 4 columns: Weight, Range, Simple Avg, Change. Lists various weight categories for cattle.

Based on individual packer's quality, catability, and weight buying programs. Values reflect adjustments to base prices, dollars per cwt., on a carcass basis.

\* If yield grades are not available, yield differentials may be based on fat at 12th rib using a constant of average ribeye area and muscling for carcass weight and KPH. Superior or inferior muscling may adjust lean yield.

FOB CENTRAL U.S. BY-PRODUCT DROP VALUE (COW)

The estimated hide and offal value from a typical slaughter cow for the week was 7.90 per cwt up 0.04 when compared to last week.

WEEKLY CENTRAL U.S. COW VARIETY MEAT PRICE REPORT For Week Ended 2/15/2019

Table with 5 columns: Frozen CARLOT/L.C.L. Basis, Lds, Price Range, Wtdly Avg. Lists various cow variety meat items like CHEEK MEAT, FEET, HEARTS, HEAD MEAT, KIDNEYS, LIVERS, etc.

BY-PRODUCT PRICE REPORT - Carlot Basis - Dollars/Cwt Weekly Averages

Table with 5 columns: BEEF VARIETY MEATS - FROZEN, Lds, Wtd, Chng, Simple. Lists various beef variety meat items like CHEEK MEAT, FEET, HEAD MEAT, HEARTS, KIDNEYS, etc.

BEEF PET FOODS - SEMI ANNUAL CONTRACT PRICES - FOB SUPPLY POINT

Table with 2 columns: FRESH, BOXED FROZEN. Lists various beef pet food items like GULLETS-TRACHEA, KIDNEYS, LIVERS, etc.