

NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY

St. Joseph, Missouri

Monday, May 6, 2024

USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS

for w/e Saturday, 05/04/24.

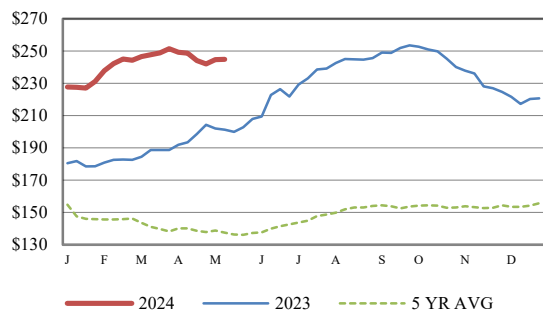
Email: stjoe.lpgmn@usda.gov

Receipts:	This Week	Last Week	Year Ago
SJ LS850	244,400	244,500	265,700

Compared to last week, steers and heifers sold uneven; 3.00 lower to 3.00 higher. The supply of feeders was moderate with a good selection across all weight groups once again this week. Demand was moderate to good for calves, feeders, and pairs. With springtime moisture arriving across most areas of the country, it appears summer grass will be good, and some cattlemen have opted to purchase pairs for summer grazing. Reporters were also taking note if quality feeder cattle were present, buyers were starting to overlook a lack of weaning on the calves. The rains have also halted most springtime plantings especially on the heavier soils. All moisture has been welcomed and farmers and ranchers are thankful but would like to have some sun and be able to get back to normal springtime work. There has been pressure on the feeder market this week from the volatility in the CME Cattle Complex. Cattle feeders are much more cautious in their approach to the feeder market, than the backgrounders are, as the Live Cattle contracts continue to disappoint. The front five Live Cattle contracts were 1.900 to 2.550 lower for the week, while the front five Feeder Cattle contracts were 5.250 to 5.800 lower in the same period. They gave back a significant portion of the previous week's gains. Live sales of negotiated cash fed cattle trade in the Southern Plains sold 2.00 higher at 184.00. In Nebraska, live sales sold 2.00 higher at 186.00 to 187.00, while the dressed sales sold steady at 294.00 to 295.00. Choice boxed beef closed the week 2.94 lower at 294.20 while Select was 1.07 lower at 287.65 for the same period. Weekly Cattle Slaughter under federal inspection estimated at 619K, 6K more than last week and 2K less than a year ago. Auction volume this week included 53 percent weighing over 600 lbs and 44 percent heifers.

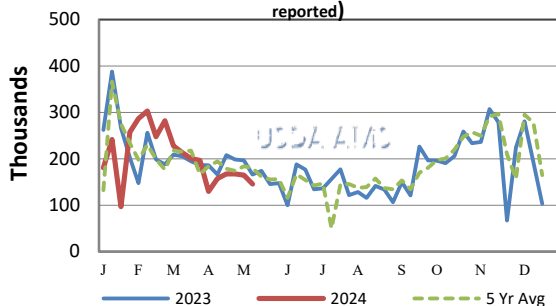
[More.....](#)

CME FEEDER CATTLE INDEX (\$/CWT)



NATIONWIDE REPORTED WEEKLY FEEDER CATTLE AUCTION RECEIPTS

(Receipts vary depending on the number of auctions reported)



REGIONAL WEIGHTED AVERAGE

FEEDER STEER PRICES

NORTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
600-700 lbs	\$299.13	\$304.65	\$243.19
700-800 lbs	\$267.77	\$274.70	\$217.48
800-900 lbs	\$249.44	\$254.73	\$202.50

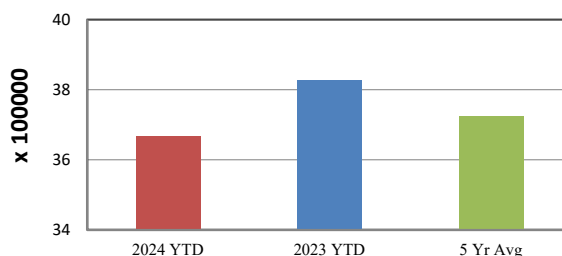
SOUTH CENTRAL REGION

Steers:	This Week	Last Week	Last Year
500-600 lbs	\$315.80	\$312.81	\$250.04
600-700 lbs	\$282.80	\$280.36	\$226.09
700-800 lbs	\$252.66	\$254.03	\$206.56

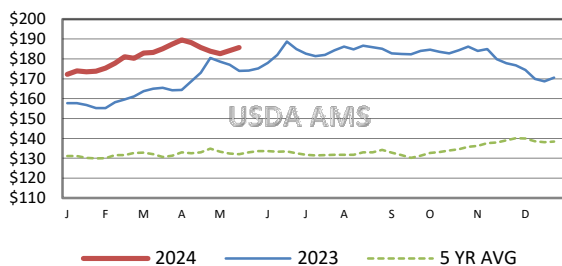
SOUTHEAST REGION

Steers:	This Week	Last Week	Last Year
400-500 lbs	\$320.67	\$313.63	\$240.81
500-600 lbs	\$295.61	\$294.81	\$226.72
600-700 lbs	\$266.49	\$263.57	\$211.39

YEAR TO DATE AUCTION RECEIPTS



5 AREA WEEKLY WEIGHTED AVERAGE SLTR STEER PRICE (\$/CWT)



USDA Livestock, Poultry, & Grain Market News

St. Joseph, Missouri

Phone: 816-676-7000



For detailed state-by-state feeder cattle quotes:

[National Feeder & Stocker Cattle Summary](#)

<http://www.ams.usda.gov/LSMarketNews>