## NATIONAL WEEKLY FEEDER & STOCKER CATTLE SUMMARY **USDA LIVESTOCK, POULTRY & GRAIN MARKET NEWS** St. Joseph, Missouri Monday, March 11, 2024 for w/e Saturday, 03/09/24. Email: stjoe.lpgmn@usda.gov Receipts: This Week Last Week Year Ago CME FEEDER CATTLE INDEX (\$/CWT) SJ\_LS850 306,200 279,900 259,500 \$270 \$250 Compared to last week, Feeder Steers and Heifers sold 2.00 to 4.00 higher. \$230 Demand was reported as good to very good. Above average temperatures in \$210 most regions remain in the forecast, allowing cattle to stay comfortable and gain \$190 easily. Cow/calf producers are starting to calve and have been selling last \$170 year's calves as they need room to bring cows into calve. CME positions are \$150 higher as the year progresses making light calves a value to buyers. The March \$130 closed at 249.20 on Friday, 3.775 lower for the week. The April contract closed at 254.10, 3.90 lower for the week. Live sales of negotiated cash fed cattle 2023 ---- 5 YR AVG trade in the Southern Plains sold 2.00 higher at 185.00. In Nebraska, live sales sold .50 to 2.00 higher at 185.00, while the dressed sales sold 2.00 to 8.00 higher from 292.00 to 300.00. Choice boxed beef closed the week 1.76 higher NATIONWIDE REPORTED WEEKLY FEEDER **CATTLE AUCTION RECEIPTS** at 307.04 while Select was 1.69 higher at 297.43 for the same period. Weekly (Receipts vary depending on the number of auctions Cattle Slaughter under federal inspection estimated at 583K, 16K less than last reported) 500 week and 48K less than a year ago. Auction volume this week included 57 percent weighing over 600 lbs and 45 percent heifers. 400 **Thousands** 300 200 100 More. REGIONAL WEIGHTED AVERAGE **FEEDER STEER PRICES** NORTH CENTRAL REGION YEAR TO DATE AUCTION RECEIPTS 24 Steers: This Week Last Week **Last Year** 600-700 lbs \$297.36 \$293.66 \$218.27 x 100000 **USDA AMS** 22 700-800 lbs \$266.79 \$263.69 \$199.17 800-900 lbs \$249.69 \$244.49 \$189.47 20 2024 YTD 2023 YTD 5 Yr Avg SOUTH CENTRAL REGION Steers: This Week Last Week **Last Year 5 AREA WEEKLY WEIGHTED AVERAGE** 500-600 lbs \$311.50 \$308.67 \$229.64 SLTR STEER PRICE (\$/CWT) \$200 600-700 lbs \$283.23 \$279.32 \$207.57 \$190 \$180 \$170 \$251.86 \$160 700-800 lbs \$255.74 \$191.79 . \$150 \$130 **SOUTHEAST REGION** \$120 \$110 This Week Last Week Steers: **Last Year** 2023 ---- 5 YR AVG \$317.42 400-500 lbs \$314.57 \$227.89 **USDA Livestock, Poultry, & Grain Market News** St. Joseph, Missouri 500-600 lbs \$290.47 \$287.17 \$214.77 Phone: 816-676-7000 600-700 lbs \$260.79 \$258.55 \$195.12 For detailed state-by-state feeder cattle quotes: National Feeder & Stocker Cattle Summary http://www.ams.usda.gov/LSMarketNews