

# MONTANA WEEKLY SUMMARY

For week ending June 16, 2018

# Livestock, Poultry & Grain Market News

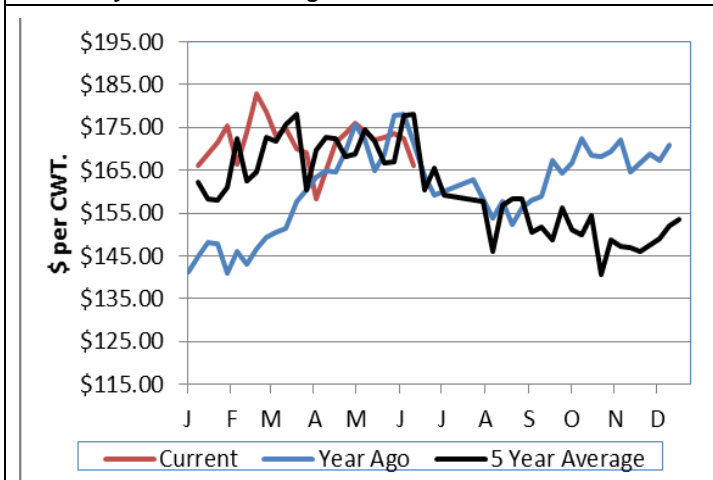
[Billings.LPGMN@ams.usda.gov](mailto:Billings.LPGMN@ams.usda.gov)

**CATTLE:** Receipts: 6,561; Last Week 4,137; Last Year 6,086. Compared to last week: Feeder steers and heifers were too lightly tested last week to develop any market trend. Quality was mostly plain to average. Demand for feeders mostly moderate. CME contracts traded lower most of the week. Contracts from last Thursday through this Thursday traded 2.40 lower on the August and 2.75 lower on the September to settle at 143.675 and 144.80 respectfully. Market activity was mostly slow to moderate. Weigh up cow sold on mostly moderate demand for mostly heavy offerings. Packers started the week purchasing cows on light demand, however as the week progressed packers were forced to become more aggressive as they purchased cows for harvest as well as to put on feed. Slaughter cows mostly steady to weak on all classes. Packers also purchased cows to put on a holding ration for the upcoming holiday which is only a few weeks away. With packers needing to fill all these orders cows increased in price as the week progressed. Feeding cows unevenly steady. Cow supplies continue to run very high as ranchers continue to bring open cows to town. Beef cow harvest has been larger than dairy harvest since the last week of April. The latest data, which lags 2 weeks (week ending June 2nd) showed dairy harvest at 48,951, other cow harvest at 56,076 and bull harvest at 10,125 for a weekly total of 115,152 head. Harvest for the same week last year totaled 104,799 head, 9% smaller than this year. Slaughter bulls mostly steady to firm. Packers showed slightly better demand for bulls this week as they pushed to own the majority of the bull offering. Most noticeably bulls sold higher on light weight and lower dressing bulls as packers chased after all bull offerings. 2 year olds to young age cows continue to sell on a two tier market. Demand for rebreeding cows was moderate to good again this week as these offerings sold generally steady. Feeding type offerings sold mostly lower as buyers continue to watch CME live cattle contracts and are buying cattle accordingly. A heavy offering of cow/calf and heifer pairs were seen this week. Demand for these offerings was good to very good. Quality was average to attractive. Prices on high quality offerings continues to inch higher as buyers have seen early video and direct sale prices and have gained confidence in fall calf prices. Offerings consisted of 18 percent feeder cattle, 14 percent slaughter cows, 2 percent slaughter bulls, 33 percent feeding cows and bulls and cows returning to the country, balance bred cows, heifers, and pairs. [http://www.ams.usda.gov/mnreports/bl\\_ls754.txt](http://www.ams.usda.gov/mnreports/bl_ls754.txt)

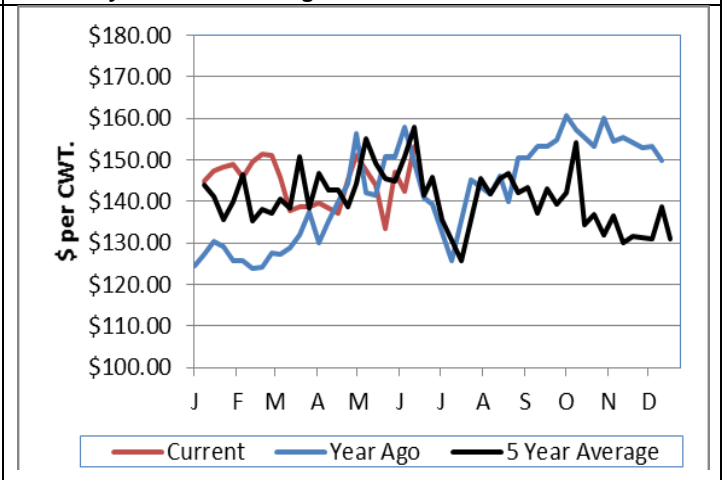
## MONTANA WEEKLY FEEDER CATTLE WEIGHTED AVERAGES

Feeder Steers Medium and Large 1			Feeder Heifers Medium and Large 1		
Weight Range	This Week	Year Ago	Weight Range	This Week	Year Ago
300-400 lbs.	NA	NA	300-400 lbs.	NA	NA
400-500 lbs.	187.00	NA	400-500 lbs.	NA	NA
500-600 lbs.	173.00-183.50	NA	500-600 lbs.	150.50-159.00	NA
600-700 lbs.	160.00-160.50	NA	600-700 lbs.	140.00-151.00	NA
700-800 lbs.	145.00-158.00	NA	700-800 lbs.	126.50-143.00	NA
800-900 lbs.	NA	NA	800-900 lbs.	NA	NA
900-1000 lbs.	NA	NA	900-1000 lbs.	118.00	NA

Weekly Medium and Large 1 500-700 lb. Feeder Steer Price



Weekly Medium and Large 1 700-900 lb. Feeder Steer Price



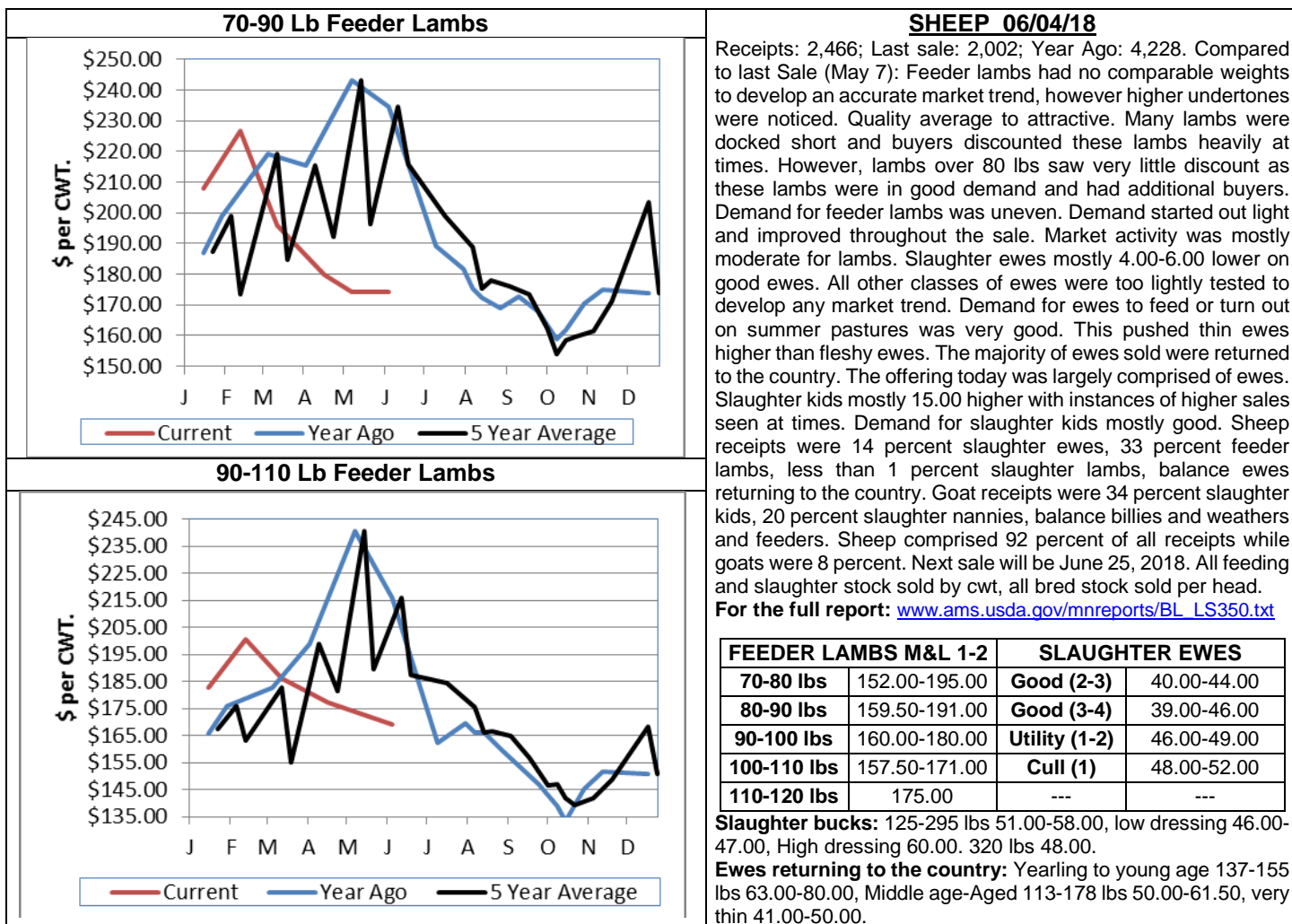
## Weekly Montana Slaughter Cow and Bull Prices Average Dressing

	Percent Lean	This Week	Last Year
<b>Breakers</b>	<b>75-80</b>	62.00-69.50	NA
<b>Boners</b>	<b>80-85</b>	63.00-68.50	NA
<b>Lean</b>	<b>85-90</b>	61.00-66.00	NA
<b>Bulls</b>	<b>YG 1-2</b>	81.00-88.50	NA

**Feeding bulls:** 1215-1605 lbs 78.50-89.00, thin 65.00-77.50. **Bulls Returning to the country:** 910-999 lbs 112.00-123.00, 905-1325 lbs 1,300.00-1,650.00. **Feeding Cows and Cows Returning to the Country:** 2 yrs old: 721-1535 lbs 69.50-114.00. 3 yrs old: 850-1405 lbs 64.00-99.00. Young age: 960-1595 lbs 62.00-76.00, exposed 81.00-83.00. Middle aged: 1140-1710 lbs 60.00-71.00, thin 60.00. Aged 1083-1880 lbs 59.50-71.50, thin 55.50-64.00. **Heifer pairs:** Medium and large 1 with 150-300 lbs calves 1074-1289 lbs 1,835.00-2,300.00. Medium 1 with 177-190 lbs calves 970-999 lbs 1,875.00. **Cow/calf pairs:** 3-4 yrs old Medium and large 1 with 180-272 lbs calves 1136-1504 lbs 1,910.00-2,125.00, with younger calves 100-150 lbs calves 1,775.00-1,800.00, not tagged to match 1247 lbs with 190 lbs calves 1,725.00. 3-6 yrs old Medium and large 1 with 160-218 lbs calves 1411-1532 lbs 1,675.00-2,025.00. 5-6 yrs old Medium and large 1 with 200-260 lbs calves 1418-1488 lbs 1,675.00-1,900.00, not tagged to match 1405 lbs with 193 lbs calves 1,425.00. Middle age (Solid mouth) Medium and large 1 with 248-275 lbs calves 1420-1533 lbs 1,475.00-1,775.00, not tagged to match 1513 lbs with 214 lbs calves 1,335.00. Aged (Solid and Broken mouth) Med and large 1

with 200-275 lbs calves 1466-1720 lbs 1,375.00-1,475.00. Aged (Broken mouth) Med and large 1 with 200-325 lbs calves 1365-1660 lbs 1,325.00-1,550.00, with young 125-150 lbs calves 1575 lbs 1,385.00. Med and large 1-2 with 175-224 lbs calves 1433-1529 lbs 1,275.00-1,300.00.

### MONTANA SHEEP MONTHLY SUMMARY



**HAY:** 06/15/18 \*\*Due to very light sales receipts this report will be released bi-monthly until early August when heavier receipts can be confirmed\*\* Compared to last week: Hay prices sold generally steady. Hay sales are very limited again this week. Many producers in Eastern Montana have started cutting first cutting and have put up what they have cut. However, some have hay still on the ground. With rain in the forecast for the next few days most producers have stopped cutting and are waiting on the weather to clear. New crop contracts are starting to filter in and most prices this week are the same as prices published two weeks ago, however larger quantiles were found this week. Demand for hay from the south is starting to increase as buyers from Colorado are searching for hay in Southern Montana. Hail storm damage has been an issue for some producers as some have reported total losses in some locations. Additionally, a late spring frost this week knocked down hay in some central Montana locations and forced producers to cut hay earlier than expected. However, hay production volume has been high as many producers say yields are very good despite all the difficulties faced so far this spring. All prices are dollars per ton and FOB unless otherwise noted. **Alfalfa:** Supreme: Small squares, 200.00-250.00. Premium: Large squares, 150.00-175.00; Large rounds, 150.00-170.00, New crop contract: 170.00. Delivered Eastern Montana Small squares, 180.00. Good: Large squares, 150.00; Large rounds, 150.00-165.00, New crop contract: 115.00-125.00. Fair: Large squares, 120.00-150.00; Large rounds, 120.00-150.00. Utility Large squares, 115.00. **Grass/ Alfalfa:** Good: Large rounds, 150.00-160.00. Fair: Large rounds, 150.00-160.00. **Grass:** Fair: Large squares, 110.00. Utility: Large rounds, 100.00. **Timothy Grass:** Premium: Small squares, 210.00-240.00. [www.ams.usda.gov/mnreports/bl\\_gr310.txt](http://www.ams.usda.gov/mnreports/bl_gr310.txt)

**GRAIN:** 06/15/18 Compared to 06/08/18, Winter Wheat closed .18 to .28 cents per bushel lower; Spring Wheat closed .21 to .27 cents per bushel lower; Feed barley closed .25 to .50 cents per cwt higher. [www.ams.usda.gov/mnreports/bl\\_gr110.txt](http://www.ams.usda.gov/mnreports/bl_gr110.txt)

MONTANA WEEKLY GRAIN PRICES			
	12 Percent Winter Wheat	14 Percent Spring Wheat	Feed Barley/CWT
<b>Billings Area</b>	5.35-5.50	5.65-5.80	---
<b>Great Falls</b>	5.49-5.56	5.75-6.01	6.25-6.75
<b>Northeast MT</b>	4.95-5.25	5.36-5.71	---