

# MONTANA WEEKLY SUMMARY

For week ending November 10, 2018

# Livestock, Poultry & Grain Market News

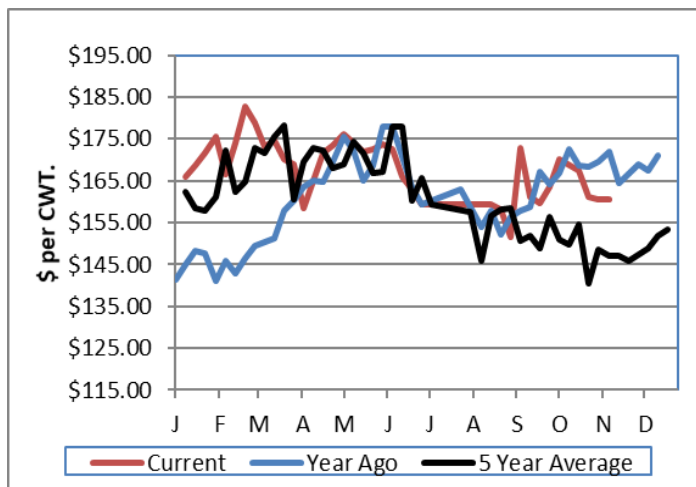
[Billings.LPGMN@ams.usda.gov](mailto:Billings.LPGMN@ams.usda.gov)

**CATTLE:** Receipts: 13,058; Last Week 17,752; Last Year 17,028. Compared to last week: Feeder steer calves weighing less than 450 lbs weak to 5.00 lower, 450-749 lbs unevenly steady, from 5.00 lower to 2.00 higher. Yearling steers tested different weight classes this week thus on trend is available, however higher undertones were noticed. All weight classes of heifer calves 2.00-6.00 lower. Yearling heifers were too lightly tested to develop any market trend. Quality this week attractive overall and noticeably better than last week. Package size continues to be small to moderate, however buyers had the opportunity to buy into several load lots of calves this week. Load lots sold with moderate to good demand, while packages sold on light to moderate demand. Buyers continue to ask about vaccination protocols before they bid on offerings. Fully preconditioned calves continue to have more bidders than those without. CME positions saw prices float lower throughout the week. CME contract positions from last Friday through this Friday traded 3.50 lower on the November, 5.95 lower on the January and 6.075 lower on the March to settle at 149.00, 143.80, and 142.175 respectively. Market activity mostly moderate to active. Weigh up cows sold on mostly light to moderate demand. Packers continue to show moderate demand for fleshy breaking cows to feed or slaughter this week, however boning and lean cows sold on mostly very light to light demand. Breaking cows sold steady to weak, boning cows sold mostly 2.00-5.00 lower while lean cows sold mostly 3.00-8.00 lower. Packers continue to buy cows to put on feed however demand overall was slightly lighter this week than last. Large frame, fleshy cows continue to sell with the best demand. Feeding cows sold steady to 5.00 lower. Thin cows continue to sell with the lightest demand as supplies are heavy. Many buyers are buying these cows to put on feed for a short period of time to try to hit the Thanksgiving or Christmas markets. Slaughter bulls sold mostly firm as feeding and slaughter buyers competed over limited offerings. Offerings this week consisted of 71 percent feeder cattle, 5 percent slaughter cows, near 1 percent slaughter bulls, 20 percent feeding cows and bulls and cows returning to the country, balance bred cows, heifers, and pairs. [http://www.ams.usda.gov/mnreports/bl\\_ls754.txt](http://www.ams.usda.gov/mnreports/bl_ls754.txt)

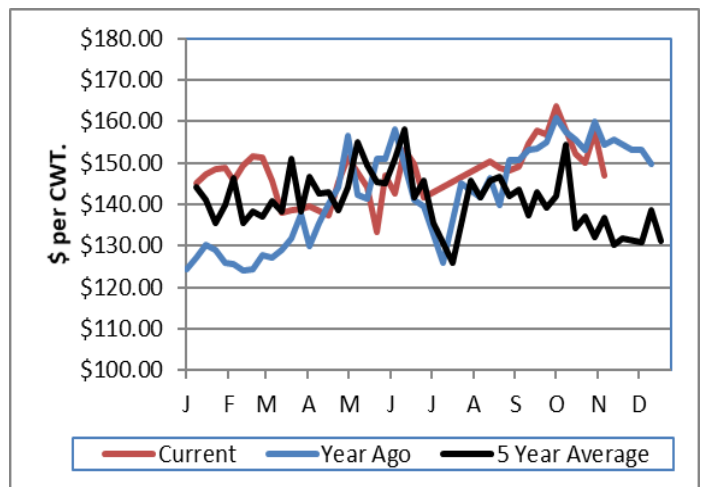
## MONTANA WEEKLY FEEDER CATTLE WEIGHTED AVERAGES

Feeder Steers Medium and Large 1			Feeder Heifers Medium and Large 1		
Weight Range	This Week	Year Ago	Weight Range	This Week	Year Ago
300-400 lbs.	198.00-230.00	207.00-239.00	300-400 lbs.	170.00-188.00	168.00-192.50
400-500 lbs.	173.00-210.00	177.00-222.50	400-500 lbs.	150.00-171.50	159.00-175.50
500-600 lbs.	151.00-185.50	165.00-193.00	500-600 lbs.	131.00-164.00	140.00-167.50
600-700 lbs.	141.00-161.00	152.00-175.50	600-700 lbs.	126.00-142.50	137.00-159.00
700-800 lbs.	143.00-154.75	148.00-170.00	700-800 lbs.	128.00-139.00	147.00-160.00
800-900 lbs.	143.50-150.00	146.00-157.00	800-900 lbs.	130.00-140.00	NA
900-1000 lbs.	148.50-153.00	153.00	900-1000 lbs.	127.00-140.00	132.00-142.00

Weekly Medium and Large 1 500-700 lb. Feeder Steer Price



Weekly Medium and Large 1 700-900 lb. Feeder Steer Price



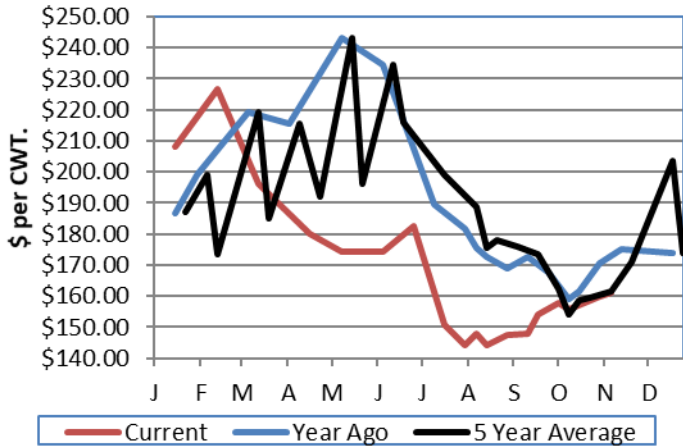
## Weekly Montana Slaughter Cow and Bull Prices Average Dressing

	Percent Lean	This Week	Last Year
<b>Breakers</b>	<b>75-80</b>	53.00-65.50	57.00-57.50
<b>Boners</b>	<b>80-85</b>	45.00-52.50	53.50-59.00
<b>Lean</b>	<b>85-90</b>	43.00-47.50	52.00-55.00
<b>Bulls</b>	<b>YG 1-2</b>	64.50-70.50	75.50-81.00

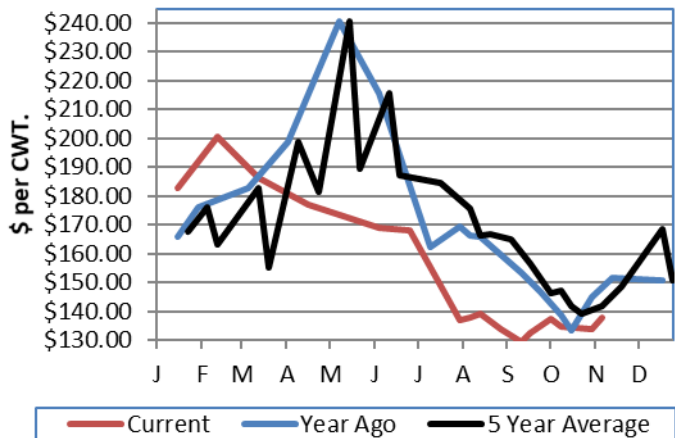
**Feeding bulls:** 1215-1995 lbs 52.00-68.50. **Feeding Cows and Cows Returning to the Country:** 2 yrs old: 775-1355 lbs 63.00-105.50. 3 years old: 880-1575 lbs 55.00-90.00, thin 51.00-54.00. Young age: 1050-1875 lbs 52.50-67.50, full 45.00-51.00, thin 42.00-55.00. Middle age: 1098-1850 lbs 47.00-66.00, full 45.00-51.00, thin 43.00-49.00. Aged: 1130-1760 lbs 42.00-60.00, thin 35.00-44.00, full 40.00-42.00, thin 36.00-43.00, exposed 1125-1299 39.50-55.00. **Bred Heifers:** Medium and large 1 calving January-March 949-985 lbs 1,325.00-1,500.00, calving in April 970 lbs 1,100.00. **Bred cows:** 3-4 years old Medium and large 1 calving before May 15th 1100-1346 lbs 1,125.00-1,235.00, calving in May-June 1084-1119 lbs 975.00-1,050.00. Medium and large 1-2 calving before May 15th 900 lbs 900.00. 3-6 years old Medium and large 1 calving before May 15th 1518 lbs 1,050.00. Middle age (Solid mouth) Medium and large 1 calving before May 15th 1223-1355 lbs 825.00-860.00, 1458 lbs 44.50 cwt., calving late May-June 1533 lbs 48.00 cwt. Medium and large 1-2 calving before May 15th 1258 lbs 675.00. Aged (Solid and Broken mouth) Medium and large 1 calving before May 15th 1253-1350 lbs 700.00-810.00.

**MONTANA SHEEP MONTHLY SUMMARY**

**70-90 Lb Feeder Lambs**



**90-110 Lb Feeder Lambs**



**SHEEP 11/12/18**

Receipts: 6,027; Last Sale: 6,943; Year Ago: 3,132. Compared to last sale (Oct 29th): Feeder lambs under 60 lbs sold mostly 5.00-10.00 higher; 60-79 lbs lambs sold mostly 4.00-8.00 lower; 80-119 lbs lambs sold unevenly steady from 4.00 lower to 7.00 higher. Demand for feeder lambs was mostly moderate on heavy offerings. Lamb quality was mostly attractive this week with many long strings of reputation lambs in the offering. Demand for light weight lambs remains good as buyers shoot for the Spring holiday markets; however, without the support of farmer feeders this week lightweight lambs sold lower than last sale. Heavy weight lamb prices, while uneven, were stronger overall than last sale as harvest concerns have subsided some. Slaughter ewes sold on mostly moderate to good demand this week. Good ewes sold mostly 4.00 lower this sale as fewer ethnic buyers were on hand to absorb these offerings. Utility ewes sold mostly 4.00-5.00 higher. Cull ewes were not tested last sale, thus no trend is available. Feeding ewe demand was mostly good this sale as buyers looked for thin to moderate fleshed ewes to put on feed. Many of the long strings of ewes on offer returned to the country to feed. Slaughter kids sold on moderate to good demand. Ethnic markets continue to absorb most of these offerings, however demand for kids was slightly lighter this sale compared to last. Slaughter kids sold mostly 8.00-12.00 lower. Sheep receipts were 9 percent slaughter ewes and bucks, 2 percent slaughter lambs, 75 percent feeder lambs, balance ewes returning to the country and breeding stock. Goat receipts were 91 percent slaughter kids, 5 percent nannies, balance billies, weathers and replacement goats. Sheep comprised 90 percent of all receipts while goat comprised 10 percent. All sheep and goats sold on a per cwt basis, all breeding stock sold on a per head basis unless otherwise noted. [www.ams.usda.gov/mnreports/BL\\_LS350.txt](http://www.ams.usda.gov/mnreports/BL_LS350.txt)

FEEDER LAMBS M&L 1-2		SLAUGHTER EWES	
70-80 lbs	156.50-190.00	Good (2-3)	30.00-38.00
80-90 lbs	148.00-161.00	Good (3-4)	29.00-35.00
90-100 lbs	137.00-149.00	Utility (1-2)	32.00-45.00
100-110 lbs	125.00-138.00	Cull (1)	30.00-38.50
110-120 lbs	106.00-124.00	---	---

**Slaughter bucks:** 170-335 lbs Average dress 48.00, low dress 38.00-41.00. **Ewes returning to the country:** 123-176 lbs 32.00-44.50, mostly 38.00-44.50, rebreed quality 41.00-55.00.

**HAY:** 11/09/18 Compared to last week: Alfalfa hay prices sold fully steady. Buying continues this week as ranchers are still purchasing hay for winter. Hay supplies remain heavy, however buying from out of state buyers and western dairies continues to eat away at supply. Demand for hay was mostly moderate this week on moderate to heavy offerings. All prices are dollars per ton and FOB unless otherwise noted. **Alfalfa:** Supreme: Small squares, 200.00-250.00; Large squares, 150.00. Premium: Small squares, 200.00. Good: Large squares, 120.00-140.00; Large rounds, 115.00-130.00. Fair/Good: Large squares, 90.00-120.00; Large rounds, 85.00-105.00; Small Squares, 125.00. Utility Large rounds, 75.00-80.00; Large squares, 70.00-100.00. **Grass/Alfalfa:** Good: Small squares, 180.00; Large squares, 125.00. Fair: Large squares, 110.00-115.00; Large rounds, 105.00-110.00; Small squares, 120.00-130.00. Utility: Large squares, 70.00-90.00. **Grass:** Premium Small squares, 200.00. Good: Small squares, 185.00; Large rounds, 120.00. Fair: Large squares, 125.00; Large rounds, 100.00-110.00. Utility: Large rounds, 80.00; Small squares, 130.00. **Timothy Grass:** Premium: Small squares, 225.00-240.00. Good: Small squares, 160.00-180.00. **Barley Straw:** Large squares, 40.00-50.00; Large rounds, 40.00-50.00. **Wheat straw:** South central Large squares, 35.00-40.00. Northern Large squares, 35.00-40.00. [www.ams.usda.gov/mnreports/bl\\_gr310.txt](http://www.ams.usda.gov/mnreports/bl_gr310.txt)

**GRAIN:** 11/09/18 Compared to 11/02/18, Winter Wheat closed .03 cents higher to .15 cents per bushel lower; Spring Wheat closed .02 cents higher to .07 cents per bushel lower; Feed barley closed steady. [www.ams.usda.gov/mnreports/bl\\_gr110.txt](http://www.ams.usda.gov/mnreports/bl_gr110.txt)

**MONTANA WEEKLY GRAIN PRICES**

	12 Percent Winter Wheat	14 Percent Spring Wheat	Feed Barley/CWT
<b>Billings Area</b>	4.95-5.16	5.30-5.45	---
<b>Great Falls</b>	5.26-5.30	5.55-5.69	5.85-6.50
<b>Northeast MT</b>	4.67-5.02	4.93-5.38	---