



USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, October 19, 2018

VOL. 25 No. 42

NATIONAL SHEEP SUMMARY

National Sheep Summary for Week Ending Friday, October 19, 2018

Weekly Trends: Compared to last week slaughter lambs were steady to 5.00 higher. Slaughter ewes were steady to 5.00 lower. Feeder lambs were mostly steady to 9.00 lower. At San Angelo, TX 1828 head sold in a rain shortened sale. No sales in Equity Electronic Auction. All sheep sold per hundred weight (CWT) unless otherwise specified.

Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:
San Angelo: shorn and woolled 125-190 lbs 62.00-90.00.
VA: woolled 130-160 lbs 142.50-152.50.
PA: shorn and woolled 90-110 lbs 185.00-200.00; 110-130 lbs 170.00-190.00; 130-150 lbs 160.00-177.00; 150-200 lbs 150.00-165.00.
Ft. Collins, CO: woolled 110-125 lbs 135.50-145.00; 130-150 lbs 125.00-141.00; 150-160 lbs 138.00-143.00.
South Dakota: shorn and woolled 120-150 lbs 130.00-136.00; 150-160 lbs 127.00-133.00.
Equity Elec: no sales.

Slaughter Lambs: Choice and Prime 1-2:
San Angelo: 40-60 lbs 190.00-214.00, few 218.00-225.00; 60-70 lbs 162.00-184.00, few 212.00-214.00; 70-80 lbs 130.00-146.00, few 156.00; 80-90 lbs 125.00-132.00, few 140.00; 90-110 lbs 114.00-120.00.
Pennsylvania: 50-60 lbs 210.00-230.00; 60-70 lbs 185.00-210.00; 70-80 lbs 172.00-210.00; 80-90 lbs 167.00-197.00; 90-110 lbs 185.00-200.00.
Ft. Collins: 50-70 lbs 160.00-175.00; 70-90 lbs 152.00-158.00; 90-105 lbs 152.50-153.00.
Virginia: 60-80 lbs 134.00-165.00; 80-110 lbs 150.00-162.50.
South Dakota: 80-85 lbs 137.50-148.00; 90-105 lbs 140.00-148.00.

Slaughter Ewes:
San Angelo: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 55.00; Utility and Good 1-3 (medium flesh) 50.00-62.00, high-yielding 62.00-70.00; Utility 1-2 (thin) 40.00-46.00; Cull and Utility 1-2 (very thin) 35.00-40.00; Cull 1 (extremely thin) 10.00-30.00.
Pennsylvania: Good 3-4 (very fleshy) 60.00-72.00; Good 2-3 (fleshy) 60.00-100.00; Utility 1-2 (thin) 65.00-75.00; Cull 1 no test.
Ft. Collins: Good 3-5 (very fleshy) 54.00-58.00; Good 2-3 (fleshy) 50.00-62.00; Utility 1-2 (thin) 20.00-30.00; Cull 1 (extremely thin) no test.
Billings, MT: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no test; Utility and Good 1-3 (medium flesh) no test; Cull 1 no test.
So Dakota: Good 3-4 (very fleshy) 41.00; Good 2-3 (fleshy) 39.00-51.00; Utility 1-2 (thin) 35.00-45.00; Cull 1 no test.
Virginia: Good 2-4 67.00-87.00.
Kalona: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no test; Utility and Good 1-2 (medium flesh) no test; Utility 1-2 (thin) no test; Cull 1 no test.

Feeder Lambs: Medium and Large 1-2:
San Angelo: 50-60 lbs 148.00-150.00; 64 lbs 145.00.
Virginia: no test.
Ft. Collins: 47 lbs 150.00; 81 lbs 144.00.
So Dakota: 50-60 lbs 192.00-200.00; 60-70 lbs 190.00-192.00; 70-80 lbs 157.00-175.00; 80-90 lbs 148.00-151.00; 90-100 lbs 140.00-147.00; 100-110 lbs 121.00-139.00; 110-120 lbs 127.50-133.00; 130 lbs 115.00.

Replacement Ewes: Medium and Large 1-2:
San Angelo: mixed age hair ewes 80-130 lbs 68.00-112.00 cwt.
Ft. Collins: no test.
Billings: no test.
So Dakota: ewe lambs 80-100 lbs 151.00-153.00 cwt, 115 lbs 136.50-138.00 cwt; solid mouth 100.00-175.00 per head; solid to broken mouth 75.00-140.00 per head.
Kalona, IA: no test.
Missouri: no test.
Virginia: no test..

NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Compared to last week: All weights of carcasses not reportable due to confidentiality.

DAILY CHOICE AND PRIME, YG 1-4 Head 745
Weight Head Wt Avg
45-DN *Price not reported due to confidentiality*
45-55# *Price not reported due to confidentiality*
55-65# *Price not reported due to confidentiality*
65-75# *Price not reported due to confidentiality*
75-85# *Price not reported due to confidentiality*
85-UP *Price not reported due to confidentiality*

*** SAT-FRI CHOICE AND PRIME, YG 1-4** Head 2,474
Weight Head Wt Avg
45-DN *Not reported due to confidentiality*
45-55# *Not reported due to confidentiality*
55-65# *Not reported due to confidentiality*
65-75# *Not reported due to confidentiality*
75-85# *Not reported due to confidentiality*
85-UP *Not reported due to confidentiality*

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

NATIONAL LAMB ESTIMATED GRADING PERCENT

Week ending 10/06/2018: Actual FIS Sheep Slaughter 39,221 head. 37,070 Lambs, 94.5% of total sheep slaughtered. 22,388 graded, 60.39% of total lambs slaughtered.

GRADE BREAKDOWN	Yield Grade (May include hindsaddles)					Total
	1	2	3	4	5	
Prime	0.11%	1.27%	2.39%	2.28%	1.83%	7.88%
Choice	6.22%	31.54%	34.44%	10.98%	8.94%	92.12%
Total %	6.32%	32.81%	36.83%	13.26%	10.77%	

WEEKLY AUCTIONS

SLAUGHTER LAMBS

[San Angelo, TX](#)

[Worthing, SD](#)

[Ft Collins, CO](#)

SLAUGHTER EWES

[San Angelo, TX](#)

[St. Onge-Newell, SD](#)

[Ft. Collins, CO](#)

[Billings, MT](#)

FEEDER LAMBS

[San Angelo, TX](#)

[St. Onge-Newell, SD](#)

[Ft. Collins, CO](#)

CARCASS LAMB

FOB PLANT *SAT-FRI*
WTD AVGS

	Last Week	Latest
45#-Dn	N/Q	N/Q
45-55#	N/Q	N/Q
55-65#	N/Q	N/Q
65-75#	N/Q	N/Q
75-85#	N/Q	N/Q
85#-Up	N/Q	N/Q

	Last Year
45#-Dn	N/Q
45-55#	N/Q
55-65#	N/Q
65-75#	N/Q
75-85#	N/Q
85#-Up	N/Q

NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume
 Fresh Cuts 956,854 pounds
 Frozen Cuts 211,116 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/65	5	1,470	\$379.57	0.80
202	Foresaddle	3	362	\$520.08	0.00
204	Rack, 8-Rib, light	6	1,069	\$901.74	0.00
204	Rack, 8-Rib, medium	98	15,931	\$866.15	(6.46)
204	Rack, 8-Rib, heavy	4	840	\$906.92	(1.27)
204A	Rack, chined	41	6,964	\$1,024.55	(13.32)
204B	Rack, roast-ready	21	3,534	\$1,271.32	(11.91)
204C	Rack, roast-ready, frenched	141	18,213	\$1,645.07	(33.19)
204D	Rack, roast-ready, special	8	1,703	\$2,158.27	(18.50)
206	Shoulders	77	54,685	\$263.16	2.13
207	Shoulders, square-cut	203	63,557	\$290.05	0.92
208	Shoulders, square-cut, bnl	42	8,767	\$551.57	(15.24)
209	Breast	120	46,359	\$211.82	2.33
	Breast, bulk	5	2,611	\$189.54	(3.48)
209A	Ribs, Breast bones off	45	7,078	\$574.66	(3.14)
210	Foreshank	188	14,405	\$424.13	0.50
230	Hindsaddle	4	208	\$450.74	0.00
231	Loins	23	3,164	\$406.38	(10.49)
232	Loins, trimmed 4x4	95	14,052	\$524.03	5.15
232	Loins, trimmed 2x2	15	1,325	\$799.04	72.15
232	Loins, trimmed 1x1	67	10,508	\$711.39	(10.80)
232	Loins, trimmed 0x0	34	4,261	\$917.74	0.03
232A	Loins, short-cut, 1x1	12	2,154	\$578.07	4.95
232C	Loin, boneless, tied	12	817	\$1,609.25	11.22
232E	Flank, untrimmed	38	12,714	\$121.74	(3.61)
233	Legs	57	8,854	\$374.44	(3.72)
233A	Leg, trotter-off	187	36,340	\$373.79	1.98
233C	Leg, trotter-off, partial bnl	25	2,577	\$513.96	10.09
233E	Leg, steamship	11	1,969	\$497.81	2.52
233F	Hindshank	52	12,320	\$415.29	13.90
234	Leg, Boneless, Tied	161	39,594	\$523.70	(0.59)
234A	Leg, shank off, bnl	26	5,757	\$642.75	(11.37)
234E	Leg, inside, boneless	74	12,133	\$789.69	3.02
234G	Sirloin, boneless	21	1,134	\$840.04	7.90
235	Back	3	538	\$651.38	(13.58)
236	Back, trimmed	4	123	\$702.19	0.11
238	Trimnings	22	1,569	\$517.34	(0.52)
239	Special trimnings	24	960	\$570.89	(1.55)
245	Sirloin	3	205	\$693.60	14.12
295	Lamb for stewing	44	5,485	\$599.76	(10.65)
296	Ground lamb	83	17,134	\$565.84	1.80
	Necks	42	9,821	\$175.42	(12.09)

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
207	Shoulders, square-cut	5	10,595	\$220.70	8.19
209	Breast	7	4,897	\$248.17	(1.98)
210	Foreshank	10	8,240	\$348.85	2.07
232	Loins, trimmed 1x1	7	9,126	\$477.24	3.57
232E	Flank, untrimmed	9	4,656	\$126.21	(1.79)
233F	Hindshank	4	6,948	\$335.67	(0.34)
234	Leg, Boneless, Tied	9	14,859	\$531.03	4.79
234E	Leg, inside, boneless	13	1,770	\$894.69	155.07
295	Lamb for stewing	27	8,203	\$660.56	(7.17)
296	Ground lamb	63	11,442	\$561.13	(7.58)
	Necks	17	13,472	\$165.93	5.53

NATIONAL RETAIL SUMMARY

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	15.9%		11.4%		13.4%	
Special Rate (2/)	0.0%		1.9%		0.7%	
Activity Index (3/)	7,590		4,730		5,140	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
LAMB						
LB Shoulder Roast	50	5.03	180	8.99	40	5.62
LB Shldr Blade Chops	1,660	5.04	320	6.79	370	5.70
LB Shldr Rnd Bone Chop	1,290	5.10	80	5.18	280	4.19
LB Breast			20	3.72	20	3.99
LB Rack	1,450	12.24	200	13.92	1,440	10.22
LB Ribs						
LB Rib Chops						
LB Whole Loin						
LB Loin Chops	420	10.18	1,810	8.71	1,170	8.66
LB Bone-In Leg			10	3.99	20	6.15
LB Boneless Leg	50	8.35	150	5.81	180	6.68
LB Semi-Bnls Leg	30	5.00				
LB Butterflied, Bnls Leg						
LB Leg, Shank/Butt	20	6.99	10	7.63		
LB Leg Steaks	10	14.99				
LB Top Round Roast						
LB Top Round Steak						
LB Ground Lamb	270	7.30	240	6.13	190	6.87
LB Shank	70	6.32	10	3.99	290	4.21
LB Stew Meat-Lamb			10	4.99	20	4.95
LB Stew Meat-Mutton	170	3.99	140	3.99	210	3.87

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

CUTS	FOB PRICE	CHANGE	%CARCASS	LBS
204 FORESADDLE RACK, 8-RIB MEDIUM	866.15	-6.46	11.42%	7.88
209 BREAST **	204.69	-6.93	7.74%	5.34
207 SHOULDERS, SQ-CUT	290.05	0.92	24.17%	16.68
210 FORESHANK	424.13	0.50	3.48%	2.40
NECK **	169.93	-7.54	2.31%	1.59
HINDSADDLE				
232 LOINS, TRIMMED 4X4	524.03	5.15	10.91%	7.53
232E FLANK UNTRIMMED **	122.94	-3.19	2.81%	1.94
233A LEG, TROTTER OFF	373.79	1.98	31.29%	21.59
GROSS CARCASS VALUE: 381.13 -0.12 94.13% 64.95				
FORESADDLE VALUE	414.39	-2.46	49.12%	33.89
HINDSADDLE VALUE	394.54	2.43	45.01%	31.06

Carcass value less process/packaging per cwt cost of \$44.85
NET CARCASS VALUE 336.28 -0.12
 * Shrink and trim of 4.05 lb's not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 69.00 lbs. for W/E 10/06/2018, unchanged from last week.
 **Includes Fresh and Frozen Product

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 10/06/2018

Monday	7,907
Tuesday	8,832
Wednesday	6,941
Thursday	7,979
Friday	7,379
Saturday	183

Total 39,221

%Lambs & yearlings 94.5
%Mature sheep 5.5

RED MEAT PRODUCTION

(Estimated, except *Actual*)

Production Mil.lbs.

20-Oct-18	2.6
13-Oct-18	2.7
Change:	-3.7%
21-Oct-17	2.5
Change:	4.0%
2018 YTD	112.2
2017 YTD	105.1
Change:	6.8%
06-Oct-18	2.7

Average Live Weights

20-Oct-18	281
13-Oct-18	280
21-Oct-17	283
06-Oct-18	137

Dressed:

20-Oct-18	209
13-Oct-18	209
21-Oct-17	211
06-Oct-18	69

Slaughter

20-Oct-18	38,000
13-Oct-18	39,000
Change:	-2.6%
21-Oct-17	37,000
Change:	2.7%
2018 YTD	1,588,000
2017 YTD	1,542,000
Change:	3.0%

US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ending 10/06/2018

Standard Federal Regions 1/	Sheep		
	Total	Mature Sheep	Lambs & Yearlings
	1,000 head		
1	0.7	-	0.6
2	3.8	0.4	3.4
3	2.8	0.3	2.5
4	1.8	0.3	1.5
5	6.5	0.4	6.1
6	0.9	0.2	0.7
7	0.3	-	0.3
8	15.0	0.4	14.7
9	6.3	0.2	6.1
10	1.3	0.1	1.2
U.S. 2/	39.2	2.2	37.1

Represents zero.

(D) Withheld to avoid disclosing individual operations.

1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI; 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN; 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE; 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.

2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 10/13/18	Week Ago 10/06/18	Year Ago 10/14/17	YTD 2018	YTD 2017	%Change
Cattle:	53,766	60,180	50,457	2,359,890	2,213,488	6.6%
Calves:	2,897	3,749	3,348	147,525	157,473	-6.3%
Sheep:	3,122	3,142	2,922	131,832	130,612	0.9%
Hogs:	356,068	409,902	359,626	16,084,749	16,218,491	-0.8%

Texas to Mexico Daily Livestock Exports

Fri Oct 19, 2018	EXPORTS 10/18/2018	CURRENT WEEK-T-D	CURRENT YTD	PREVIOUS YTD
Slaughter Lambs	0	0	0	0
Slaughter Ewes	0	0	6,132	4,230
Breeding Males	0	30	30	9
Breeding Females	0	0	0	33
Total Sheep	0	30	6,162	4,272

US TO MEXICO WEEKLY LIVESTOCK EXPORT SUMMARY

Thu, Oct 18, 2018	Current Week 10/13/2018	Previous Week 10/06/2018	Current YTD	Previous YTD*	PERCENT CHANGE
Slaughter Lambs	0	0	0	0	
Slaughter Ewes	293	0	6,132	4,230	
Breeding Males	0	0	0	9	
Breeding Females	0	0	0	33	
Total Sheep	293	0	6,132	4,272	143.54%

LAMB AND MUTTON IMPORTS

For Reporting Period: 10/07/2018 to 10/13/2018 Metric Tons

	Boneless Trimings	Carcasses	Cuts	Edible Offals	Primals & Subprimals	Weekly Total	2018 YTD Total
Lamb							
Australia		52	178		129	59	44,348
Canada					1	1	79
Chile							583
Iceland		2			10	12	214
Mexico							0
New Zealand		7	3	1	287		20,585
Northern Ireland							0
Spain							0
Uruguay			24				104
Total		61	205	1	427	297	65,912
		Corned (Species)					
Mutton							
Australia			377	5	75	457	14,019
Chile							17
New Zealand				1	25	26	3,123
Total			377	6	00	482	17,159

NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS-IMPORTED

FOB cold storage; negotiated sales for delivery periods; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

WEEKLY VOLUME AUS = Australian NZ = New Zealand

Negotiated Sales:

Fresh Cuts =	792,718 Pounds
Frozen Cuts =	1,373,559 Pounds

NEGOTIATED SALES, FRESH

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	20	6,678	1,115.00 - 1,506.00	1,220.75
AUS Rack, FR, Cap-off, 24-28 oz	29	10,098	1,089.00 - 1,550.00	1,284.56
AUS Rack, FR, Cap-off, 28 oz/up	49	42,151	1,026.00 - 1,562.00	1,197.56
AUS Shoulder, Square-cut	20	46,214	288.00 - 350.00	297.50
AUS Foreshank, VP	9	5,756	350.00 - 383.00	356.68
AUS Shortloin, 1-Rib, 0x0	31	95,307	389.00 - 605.00	544.38
AUS Leg, semi bnls	11	3,488	405.00 - 436.00	424.35

NEGOTIATED SALES, FROZEN

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	21	8,982	1,058.00 - 1,456.00	1,242.09
AUS Rack, FR, Cap-off, 24-28 oz	20	10,096	1,089.00 - 1,475.00	1,209.92
AUS Rack, FR, Cap-off, 28 oz/up	7	5,342	1,089.00 - 1,305.00	1,130.98
AUS Shoulder, Square-cut	44	119,641	220.00 - 358.00	260.98
AUS Shoulder, Square-cut, bnls	12	9,569	351.00 - 392.00	365.53
AUS Foreshank, LP	9	12,105	235.00 - 329.00	257.95
AUS Leg, Long	72	165,256	256.00 - 438.00	364.95
AUS Hindshank, LP	6	2,718	293.00 - 370.00	351.07
AUS Hindshank, VP	5	4,013	249.00 - 365.00	306.35
AUS Leg, bnls	42	63,820	371.00 - 456.00	398.26
NZ Rack, FR, Cap-off, 12 oz/dn	6	3,257	1,183.00 - 1,251.00	1,222.25
NZ Rack, FR, Cap-off, 12-16 oz	52	20,244	1,149.00 - 1,364.00	1,244.12
NZ Rack, FR, Cap-off, 16-20 oz	65	41,524	1,015.00 - 1,347.00	1,212.69
NZ Rack, FR, Cap-off, 20 oz/up	28	13,507	1,109.00 - 1,347.00	1,221.81

REGIONAL WEEKLY SUMMARIES

MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

(CO, WY, MT, NE, SD, ND, UT, NV, ID, WA, OR, AZ and CA)

Receipts: 0 Last Week: 0 Last Year: 0

Compared to a week ago: There were no confirmed trades reported this week. Feeder lambs sell FOB with an overnight stand or equivalent 3-4 percent shrink unless otherwise noted. The state identified is the state of origin. Prices quoted per cwt. Current delivery unless otherwise noted.

SOUTH CENTRAL DIRECT SHEEP

Feeder Lambs: Trading at a standstill, demand light. Heavy rain has covered the surrounding area hampering trading and movement of livestock. TX: None
Slaughter Lambs: TX: None. **Slaughter Ewes:** TX: None. **Replacement Ewes:** TX: None.

NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

Comments: Compared to last week's light test, negotiated purchases of slaughter lambs were steady to 3.00 lower on comparable sales.

Negotiated Purchases:
 This Week: 2600 Last Week: 4200 Last Year: 3800

Domestic Slaughter Lambs Choice and Prime:

Live Purchases:	Weight Range	Price Range	Wtd Avg Price
Wooled and Shorn	130-178 lbs	123.11-156.22	135.62

Formula Purchases: Formula purchase information for previously slaughtered lambs (carcass basis)

Weighted Average Weight: 81.50 lbs
 Weighted Average Net Price: 275.76
 Weighted Average Dressing Percent: 50.77

Comprehensive Information: Includes all Negotiated & Formula transactions submitted this week (carcass basis)

Weighted Average Weight: 78.39 lbs
 Weighted Average Net Price: 277.93
 Weighted Average Dressing Percent: 50.64

WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

**Per Piece Price
 Estimated Credit Returned to Producers Per Piece Price for Week Ending: 10/19/2018**

**Pelt activity this week compared to last week, higher quality
 pelts were steady to 0.50 lower with all other classifications of pelts steady.**

Unshorn		Price Range		Shorn		Price Range	
Supreme	0.50	-	3.50	Supreme	0.50	-	3.50
Premium	(2.75)	-	3.50	Premium	(2.50)	-	3.25
Standard	(2.50)	-	1.00	Standard	(2.50)	-	0.25
Fair	(2.50)	-	1.00	Fair	(2.25)	-	(1.00)
Mixed Class	(2.50)	-	0.50	Mixed Class	(2.50)	-	(2.25)
Damaged/Puller	(1.50)	-	(1.25)	Damaged/Puller	(2.50)	-	(2.25)

Pelt Category	Square Footage	Discolored Fiber	Manure/Seed Free	Staple Length	Micron	Processing Defects
Supreme	9-up	none	predominantly	1-3	22-26	minimal
Premium	7-10	none-minimal	predominantly	1-3	22-26	minimal
Standard	8-down	minimal	somewhat/heavy	1-3	22-up	minimal
Fair	4-up	some	somewhat/heavy	NA	NA	yes
Mixed Class	NA	some	somewhat/heavy	NA	NA	yes
Damaged/Puller	NA	some	somewhat/heavy	NA	NA	yes

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Monday, October 15, 2018 through Friday October 19, 2018 showed pelts consisting of 61.5% Unshorn and 38.5% Shorn.

NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was at a standstill this week. There were no confirmed trades reported. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices (*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

Micron	US Grades	Fleece States	Territory States	Texas and New Mexico
18	80s	None	None	None
19	70-80s	None	None	None
20	64-70s	None	None	None
21	64s	None	None	None
22	62s	None	None	None
23	60-62s	None	None	None
24	60s	None	None	None
25	58s	None	None	None
26	56-58s	None	None	None
27	54-56s	None	None	None
28	54s	None	None	NA
29	50-54s	None	None	NA
30-34	44-50s	None	None	NA

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported. All trades reported on a weighted average.

Domestic wool tags are delivered to buyer and reported on a greasy basis:

Number 1 tags	Number 2 tags	Number 3 tags
.60-.70	.50-.60	.40-.50

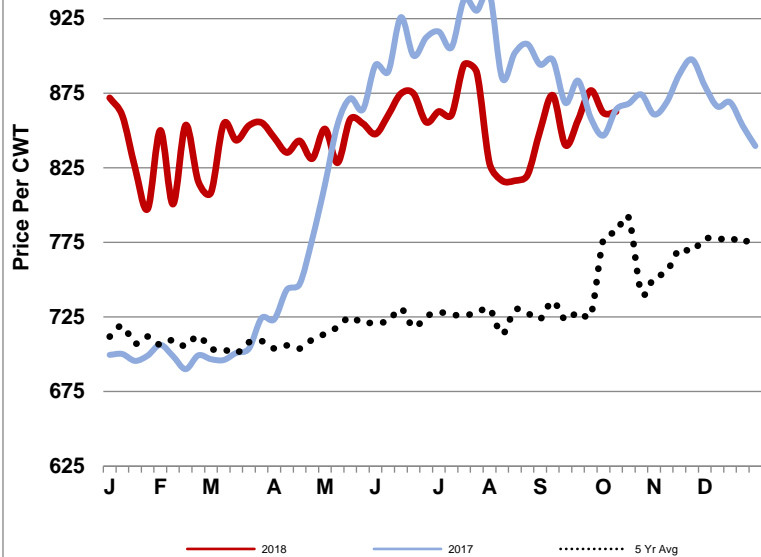
In Australia this week, the Eastern Market Indicator was down 53 at 1970 cents per Kg clean from the sale a week ago. A total of 36,084 bales were offered with sales of 80.6 percent. The Australian exchange rate was weaker by .0063 at .7133 percent of the U.S. dollar. Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination.

The 75-85 percent of Australia price range can be used as an estimated value of clean domestic prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

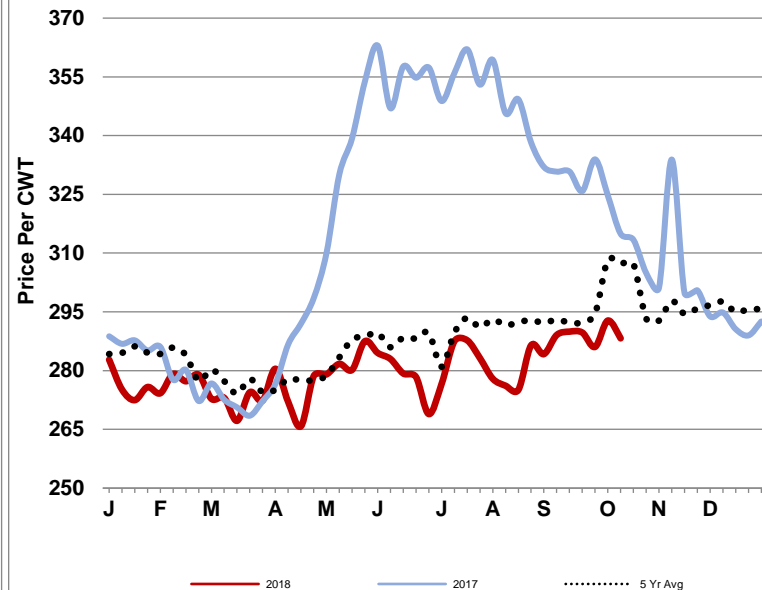
Micron	US Grade	Clean Del Price in U.S. Dollars	Change from Previous Sale	75-85 Percent of Australia
18	80s	8.27	- .15	6.20-7.03
19	70-80s	7.68	- .12	5.76-6.53
20	64-70s	7.43	- .03	5.57-6.32
21	64s	7.32	- .06	5.49-6.22
22	62s	7.28	- .12	5.46-6.19
23	60-62s	7.16	- .06	5.37-6.08
24	60s	6.40	- .09	4.80-5.44
25	58s	5.47	- .00	4.10-4.65
26	56-58s	4.42	- .00	3.31-3.75
28	54s	2.89	- .09	2.17-2.45
30	50s	2.51	- .01	1.88-2.13
32	46-48s	1.68	- .07	1.26-1.43
Merino Clippings		4.36	- .27	3.27-3.71

Eastern Market Indicator closed down 53 at 1970 cents per kg clean. Australian exchange rate was weaker by .0063 at .7133 percent of the U.S. dollar.

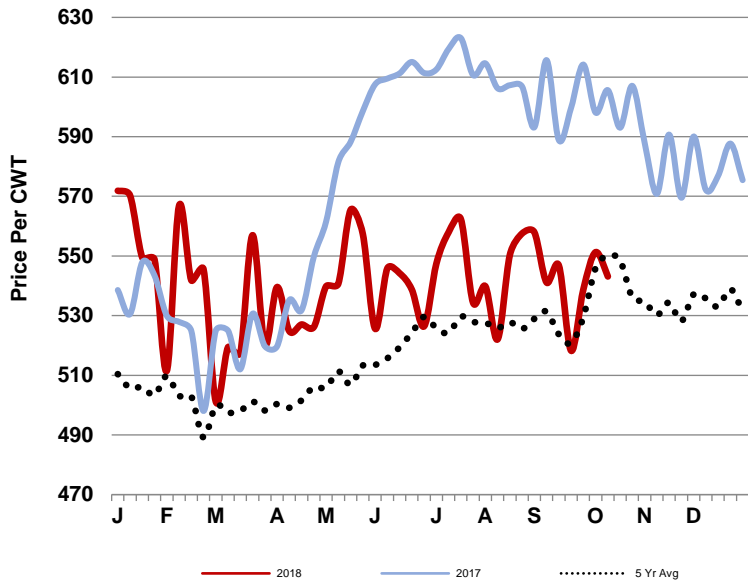
Weekly Rack, 8-Rib, Medium



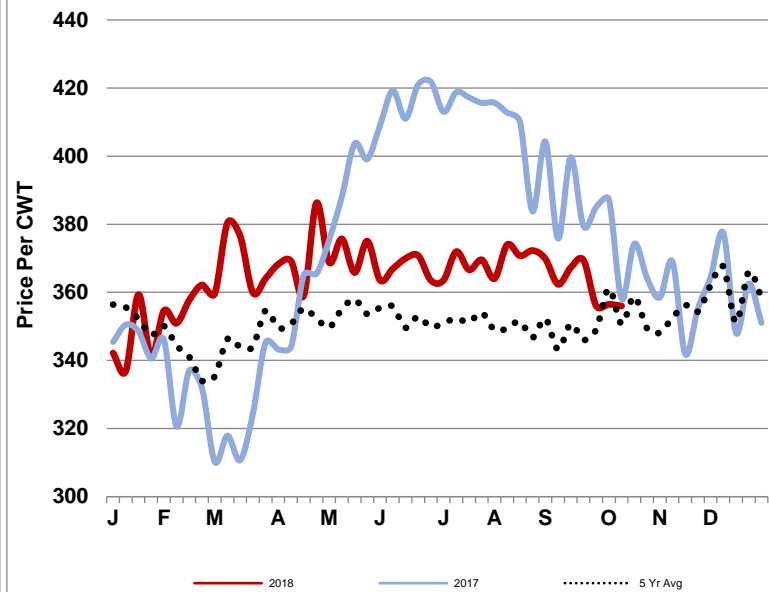
Weekly Shoulders, Square-Cut



Weekly Loins, Trimmed 4X4



Weekly Leg, Trotter-Off



Market News Sources



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