



USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, May 25, 2018

VOL. 25 No. 21

Weekly Trends: Compared to last week slaughter lambs were 5.00-20.00 lower, except at San Angelo, TX where they were 5.00-10.00 higher. Slaughter ewes were mostly steady to 12.00 lower. Feeder lambs were steady to 10.00 lower. At San Angelo, TX 6172 head sold. Equity Electronic Auction sold 608 slaughter ewes in Texas. In direct trading slaughter ewes and feeder lambs were not tested. 3500 head of negotiated sales of slaughter lambs were steady to 1.00 higher. 2,351 lamb carcasses sold with all weights no trend due to confidentiality. All sheep sold per hundred weight (CWT) unless otherwise specified.

Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:
San Angelo: shorn and woolled 100-145 lbs 126.00-136.00.
VA: no test.
PA: shorn and woolled 90-110 lbs 225.00-250.00; 110-130 lbs 222.00-242.00.
Ft.Collins, CO: woolled 128 lbs 160.00.
South Dakota: woolled 188 lbs 126.00; shorn and woolled 90-95 lbs 199.00-203.00, 110-125 lbs 180.00-191.00, 130-135 lbs 137.00-138.00.
Kalona, IA: woolled 110-130 lbs 173.00-182.50; 132 lbs 172.50.
Billings, MT: no test.
Missouri: no test.
Equity Elec: no sales.

Slaughter Lambs: Choice and Prime 1-2:
San Angelo: 40-60 lbs 208.00-230.00; 60-70 lbs 194.00-214.00, few 230.00; 70-80 lbs 190.00-202.00, mostly 190.00-194.00; 80-90 lbs 180.00-194.00; 90-110 lbs 175.00-190.00.
Pennsylvania: 40-50 lbs 230.00-250.00; 50-60 lbs 210.00-240.00, few 260.00-275.00; 60-70 lbs 200.00-235.00, few 235.00-240.00; 70-80 lbs 205.00-225.00, few 225.00-230.00; 80-90 lbs 207.00-232.00, few 232.00-235.00.
Kalona, IA: 40-50 lbs 187.50-200.00; 60-70 lbs 172.50-196.00; 70-80 lbs 172.50-191.00; 80-90 lbs 177.50-186.00; 90-105 lbs 178.00-193.00.
Ft. Collins: 45 lbs 215.00; 50-60 lbs 212.50-217.50; 60 lbs 230.00; 70-75 lbs 190.00-195.00.
Missouri: 40-80 lbs 177.50-212.50; 100-115 lbs 155.00-165.00.
Virginia: 60-80 lbs 160.00-202.00; 80-110 lbs 181.00-193.00.
South Dakota: 90-110 lbs 197.00-207.50.
Billings, MT: no test.
Direct Trading: (lambs fob with 3-4 percent shrink or equivalent)

Slaughter Ewes:
San Angelo: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 50.00-58.00; Utility and Good 1-3 (medium flesh) 60.00-76.00; Utility 1-2 (thin) 55.00-65.00; Cull and Utility 1-2 (very thin) 45.00-55.00; Cull 1 (extremely thin) 28.00-44.00.
Pennsylvania: Good 3-4 (very fleshy) 50.00-85.00; Good 2-3 (fleshy) 70.00-115.00; Utility 1-2 (thin) 60.00-85.00; Cull 1 no test.
Ft. Collins: Good 3-5 (very fleshy) 55.00-65.50; Good 2-3 (fleshy) 52.50-62.50; Utility 1-2 (thin) 30.00-40.00; Cull 1 (extremely thin) no test.
Billings, MT: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no test; Utility 1-2 (thin) no test; Cull and Utility 1-2 (very thin) no test; Cull 1 no test.
So Dakota: Good 3-4 (very fleshy) 41.00-47.00; Good 2-3 (fleshy) 49.00-58.00; Utility 1-2 (thin) 40.00-53.00; Cull 1 33.00-37.00.
Missouri: Utility and Good 1-3 (medium flesh) 65.00-87.50.
Virginia: Good 2-4 106.00-109.00.
Kalona: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 47.00-55.00; Utility and Good 1-2 (medium flesh) 47.50-77.50; Utility 1-2 (thin) 46.00-67.50; Cull and Utility 1-2 (very thin) 20.00-37.50; Cull 1 5.00-17.00.

Feeder Lambs: Medium and Large 1-2:
San Angelo: 40-60 lbs 196.00-204.00; 60-90 lbs 190.00-194.00.
Virginia: no test.
Ft. Collins: 50-60 lbs 195.00-205.00; 60-70 lbs 185.00-195.00; 78 lbs 180.00; 80-90 lbs 180.00.
Billings: no test.
Kalona: 30-40 lbs 175.00-202.50; 40-50 lbs 200.00-202.50; 50-60 lbs 192.50-207.00; 61 lbs 204.00.
So Dakota: 39 lbs 260.00; 44 lbs 257.50; 50-60 lbs 192.50-210.00; 60-70 lbs 191.00-220.00; 70-80 lbs 190.00-200.00; 80-90 lbs 170.00-210.00; 106 lbs 190.00.
Missouri: 20-40 lbs 155.00-175.00.
Replacement Ewes: Medium and Large 1-2:
San Angelo: mixed age hair ewes 80-130 lbs 80.00-120.00 cwt.
Ft. Collins: no test.
Billings: no test.
So Dakota: no test.
Kalona, IA: no test.
Missouri: ewe lambs 50-65 lbs 245.00-275.00 cwt; mixed age ewes 65-150 lbs 110.00-170.00 cwt; ewes with lambs 135.00-175.50 per family.

NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Compared to last week: All weights of carcasses not reportable due to confidentiality.

DAILY CHOICE AND PRIME, YG 1-4	Head	862
Weight	Head	Wt Avg
45-DN	*Price not reported due to confidentiality*	
45-55#	*Price not reported due to confidentiality*	
55-65#	*Price not reported due to confidentiality*	
65-75#	*Price not reported due to confidentiality*	
75-85#	*Price not reported due to confidentiality*	
85-UP	*Price not reported due to confidentiality*	

* SAT-FRI CHOICE AND PRIME, YG 1-4	Head	2,680
Weight	Head	Wt Avg
45-DN	*Not reported due to confidentiality*	
45-55#	*Not reported due to confidentiality*	
55-65#	*Not reported due to confidentiality*	
65-75#	*Not reported due to confidentiality*	
75-85#	*Not reported due to confidentiality*	
85-UP	*Not reported due to confidentiality*	

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

NATIONAL LAMB ESTIMATED GRADING PERCENT

Week Ending 05/12/2018 Actual FIS Sheep Slaughter 39,377 head. 37,220 Lambs, 94.5% of total sheep slaughtered. 18,463 graded, 49.61% of total lambs slaughtered.

GRADE BREAKDOWN	Yield Grade (May include hindsaddles)					Total
Quality	1	2	3	4	5	
Prime	0.18%	1.53%	2.66%	2.74%	1.78%	8.89%
Choice	4.67%	25.30%	33.35%	17.02%	10.76%	91.11%
Total %	4.85%	26.83%	36.01%	19.76%	12.54%	

HIGHLIGHTS

Weighted Avg Prices (Simple Avg noted*)

SLAUGHTER LAMBS			
Choice & Prime 2-3			
Shorn & Woolled (130 - 180 pounds)			
Latest	Last Wk	Last Yr	
<u>San Angelo, TX</u>			
134.43	140.00	174.03	
<u>Worthing-Sioux Falls, SD</u>			
185.12	161.65	205.92	
<u>Ft Collins, CO</u>			
N/Q	N/Q	N/Q	

SLAUGHTER EWES

Good 2-3 & Good 3-5

Latest	Last Wk	Last Yr	
<u>San Angelo, TX</u>			
54.80	62.11	66.75	
<u>St. Onge, Newell, SD</u>			
N/Q	N/Q	N/Q	
<u>Ft. Collins, CO</u>			
58.88	65.00	71.25	
<u>Billings, MT</u>			
N/Q	N/Q	N/Q	

FEEDER LAMBS

Medium-Large 1-2 (90-110 lbs)

Latest	Last Wk	Last Yr	
<u>San Angelo, TX</u>			
287.38	168.00	212.00	
<u>St. Onge, Newell, SD</u>			
N/Q	N/Q	N/Q	
<u>Ft. Collins, CO</u>			
188.65	199.41	N/Q	

CARCASS LAMB

FOB PLANT *SAT-FRI*

WT AVGS

Last Week	Latest	
45#-Dn	N/Q	N/Q
45-55#	N/Q	N/Q
55-65#	N/Q	N/Q
65-75#	N/Q	N/Q
75-85#	N/Q	N/Q
85#-Up	N/Q	N/Q
Last Year		
45#-Dn	N/Q	
45-55#	N/Q	
55-65#	N/Q	
65-75#	N/Q	
75-85#	N/Q	
85#-Up	N/Q	

NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume

Fresh Cuts 1,139,184 pounds
Frozen Cuts 185,034 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/65	4	1,763	\$378.66	
204	Rack, 8-Rib, light	4	266	\$893.20	(13.61)
204	Rack, 8-Rib, medium	144	25,569	\$854.68	0.52
204	Rack, 8-Rib, heavy	14	1,442	\$935.17	14.74
204A	Rack, chined	43	8,351	\$1,047.86	11.75
204B	Rack, roast-ready	34	6,826	\$1,243.26	(0.25)
204C	Rack, roast-ready, frenched	139	17,873	\$1,655.39	25.28
204D	Rack, roast-ready, special	9	2,070	\$2,129.77	25.85
206	Shoulders	81	61,924	\$269.26	2.10
207	Shoulders, square-cut	224	92,097	\$287.51	(0.03)
208	Shoulders, square-cut, bnls	40	9,235	\$548.10	2.99
209	Breast	125	47,883	\$216.09	0.71
	Breast, bulk	6	11,882	\$120.48	(24.13)
209A	Ribs, Breast bones off	34	5,040	\$544.99	(4.72)
210	Foreshank	158	12,352	\$422.22	2.86
230	Hindsaddle	4	278	\$426.22	0.00
231	Loins	28	4,488	\$405.92	(0.09)
232	Loins, trimmed 4x4	118	15,715	\$557.34	(9.22)
232	Loins, trimmed 2x2	24	4,189	\$710.80	15.66
232	Loins, trimmed 1x1	80	17,199	\$806.33	15.35
232	Loins, trimmed 0x0	32	3,341	\$964.68	(13.36)
232A	Loins, short-cut, 1x1	11	752	\$664.05	2.18
232C	Loin, boneless, tied	14	1,438	\$1,542.78	(25.10)
232E	Flank, untrimmed	29	12,940	\$122.84	(0.38)
233	Legs	78	13,476	\$360.12	0.13
233A	Leg, trotter-off	195	41,728	\$375.06	2.18
233C	Leg, trotter-off, partial bnls	25	3,619	\$521.26	0.77
233E	Leg, steamship	6	643	\$466.07	10.75
233F	Hindshank	68	13,436	\$444.88	19.13
234	Leg, Boneless, Tied	118	34,594	\$540.82	(1.75)
234A	Leg, shank off, bnls	30	4,021	\$711.26	19.74
234E	Leg, inside, boneless	71	8,610	\$816.48	(3.64)
234G	Sirloin, boneless	31	1,692	\$816.76	5.96
236	Back, trimmed	5	125	\$699.34	1.90
238	Trimmings	22	1,608	\$519.85	12.14
239	Special trimmings	17	720	\$574.90	(6.62)
295	Lamb for stewing	36	4,272	\$551.97	(21.68)
296	Ground lamb	77	19,437	\$564.58	(9.47)
	Necks	40	8,842	\$178.49	(0.96)

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
207	Shoulders, square-cut	5	4,850	\$233.69	14.64
209	Breast	8	49,428	\$160.91	0.03
210	Foreshank	10	4,010	\$389.63	(0.33)
232	Loins, trimmed 1x1	6	11,057	\$402.50	0.81
232E	Flank, untrimmed	13	7,346	\$104.32	(0.12)
233F	Hindshank	3	363	\$465.69	
234	Leg, Boneless, Tied	3	695	\$687.84	(18.10)
234E	Leg, inside, boneless	20	1,299	\$939.30	6.33
246	Tenderloin	4	104	\$872.07	0.00
295	Lamb for stewing	20	3,930	\$723.55	1.91
296	Ground lamb	66	14,542	\$588.56	25.65
	Necks	15	17,994	\$141.13	(2.17)

NATIONAL RETAIL SUMMARY

NATIONAL SUMMARY						
Outlets	THIS WEEK		LAST WEEK		LAST YEAR	
	29,200		29,200		29,200	
Feature Rate (1/)	6.6%		5.6%		8.1%	
Special Rate (2/)	0.0%		0.0%		0.6%	
Activity Index (3/)	3.080		2.790		3.890	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
LAMB						
LB Shoulder Roast			20	3.15	20	2.79
LB Shldr Blade Chops	130	6.31	730	5.51	640	5.35
LB Shldr Rnd Bone Chop	50	7.49	40	5.56	250	7.19
LB Breast	20	3.80	10	3.61	10	2.99
LB Rack	60	19.99			270	14.76
LB Ribs						
LB Rib Chops						
LB Whole Loin						
LB Loin Chops	490	9.30	440	11.02	460	7.80
LB Bone-In Leg	10	4.99	10	4.49		
LB Boneless Leg	50	8.48			620	8.11
LB Semi-Bris Leg	10	8.99				
LB Butterflied, Bris Leg	10	6.99			170	7.47
LB Leg, Shank/But	410	5.01	10	4.99	10	4.99
LB Leg Steaks	160	9.99	10	8.99		
LB Top Round Roast						
LB Top Round Steak						
LB Ground Lamb	450	7.94	30	5.88	110	7.65
LB Shank	50	5.99	10	5.99	10	7.69
LB Stew Meat-Lamb	50	5.49	10	4.99	10	4.99
LB Stew Meat-Mutton	20	3.49	170	3.77	230	3.62
VEAL						
VL Shoulder Roast						
VL Shldr Blade Chops	270	4.86	350	4.96	220	5.20
VL Shldr Rnd Bone Chops	10	5.39	130	5.34	20	5.44
VL Breast	270	2.84	110	2.11	320	3.14
VL Rib Rack						
VL Rib Chops						
VL Loin Chops	100	10.82	230	11.83	310	10.04
VL T-Bone Steak						
VL Brns Leg						
VL Leg Cutlets	10	7.99	170	9.75	140	9.99
VL Top Round Steak						
VL Bris Roast						
VL Bone-In Osso Bucco			210	11.99		
VL Scallopini						
VL Cube Steak						
VL Ground Veal	240	5.54	10	5.99	10	5.99
VL Stew Meat	210	5.27	90	6.05	60	5.63

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

CUTS	FOB PRICE	CHANGE	%CARCASS	LSB
FORESADDLE				
204 RACK, 8-RIB MEDIUM	854.68	0.52	11.42%	7.77
209 BREAST **	180.71	-2.33	7.74%	5.26
207 SHOULDERS, SQ-CUT	287.51	-0.03	24.17%	16.44
210 FORESHANK	422.22	2.86	3.48%	2.37
NECK **	153.44	0.46	2.31%	1.57
HINDSADDLE				
232 LOINS, TRIMMED 4X4	557.34	-9.22	10.91%	7.42
232E FLANK UNTRIMMED **	116.13	-0.84	2.81%	1.91
233A LEG, TROTTER OFF	375.06	2.18	31.29%	21.28
GROSS CARCASS VALUE: 380.74 -0.37 94.13% 64.01				
FORESADDLE VALUE	405.78	-0.04	49.12%	33.40
HINDSADDLE VALUE	403.08	-0.77	45.01%	30.61
Carcass value less process/packaging per cwt cost of \$44.85				
NET CARCASS VALUE 335.89 -0.37				

* Shrink and trim of 3.99 lb's not reflected in cutout value
* Based on Actual Federally Inspected Slaughter Carcass Weight of 68.00 lbs. for W/E 05/12/2018, -2.00lbs lighter than last week.
**Includes Fresh and Frozen Product

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 05/12/2018

Monday	8,292
Tuesday	8,610
Wednesday	7,057
Thursday	8,016
Friday	6,273
Saturday	1,129

Total	39,377

Lambs & Yearlings 94.0%
Mature Sheep 6.0%

RED MEAT PRODUCTION

(Estimated, except *Actual*)

Production Mil. lbs.

26-May-2018	2.7
19-May-2018	2.7
Change	0.0%
27-May-2017	2.5
Change	8.0%
2018 YTD:	57.5
2017 YTD:	54.3
Change	5.9
12-May-2018	2.6

Average Live Weights

26-May-2018	141
19-May-2018	144
27-May-2017	129
12-May-2018	146

Dressed

26-May-2018	70
19-May-2018	72
27-May-2017	69
12-May-2018	129

Slaughter

26-May-2018	39,000
19-May-2018	38,000
Change	2.6%
27-May-2017	39,000
Change	0.0%
2018 YTD:	800,000
*2017 YTD:	779,000
Change	2.7%

US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ending 05/12/2018

Standard :	Sheep		
Federal :	-----		
Regions :	Total	Mature	Lambs &
1/ :			

1,000 head			
1	0.7	-	0.6
2	4.8	0.5	4.4
3	3.6	0.3	3.4
4	2.3	0.3	2.0
5	7.0	0.5	6.6
6	1.1	0.1	0.9
7	0.3	-	0.3
8	11.4	0.2	11.2
9	7.3	0.2	7.1
10	0.9	-	0.9

U.S. 2/	39.4	2.2	37.2

- Represents zero.
 (D) Withheld to avoid disclosing individual operations.
 1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI;
 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN;
 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE;
 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.
 2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 05/19/18	Week Ago 05/12/18	Year Ago 05/20/17	YTD 2018	YTD 2017	%Change
Cattle:	58,637	62,262	56,461	1,087,144	1,008,967	7.7%
Calves:	4,036	3,094	4,454	74,225	78,581	-5.5%
Sheep:	2,617	2,741	2,071	65,778	65,614	0.2%
Hogs:	396,339	416,785	390,668	8,008,632	8,087,807	-1.0%

Texas to Mexico Daily Livestock Exports

FRI, 05/25/2018	EXPORTS 05/24/18	CURRENT WEEK-T-D	CURRENT Y-T-D	PREVIOUS Y-T-D
Slaughter Lambs	0	0	0	0
Slaughter Ewes	0	0	2,882	1,291
Breeding Males	0	0	0	0
Breeding Females	0	0	0	0
Total Sheep	0	0	2,882	1,291

US TO MEXICO WEEKLY LIVESTOCK EXPORT SUMMARY

Thu 05/24/2018	Current Week	Previous Week	Current Y-T-D	Previous Y-T-D*	PERCENT CHANGE
Slaughter Lambs	0	0	0	0	
Slaughter Ewes	0	330	2,882	1,291	
Breeding Males	0	0	0	0	
Breeding Females	0	0	0	0	
Total Sheep	0	330	2,882	1,291	223.24%

LAMB AND MUTTON IMPORTS

For Reporting Period: 05/06/18 to 05/12/18 Metric Tons Week 19

	Boneless Trimmings	Carcasses	Cuts	Edible Offals	Primals & Subprimals	Weekly Total	Year-to- Date Total
Lamb							
Australia	4	32	612	12	329	990	22,454
Canada		1				1	55
Chile		17				17	105
Iceland			3			3	34
Mexico							0
New Zealand	4	43		76	322	444	10,026
Northern Ireland							0
Spain							0
Uruguay							21
Total	8	93	615	88	652	1,456	32,695
		Corned (Species)					
Mutton							
Australia			92	12	25	129	7,487
Chile							17
New Zealand				8	24	32	2,226
Total			92	20	49	161	9,730

NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS - IMPORTED

FOB cold storage; negotiated sales for delivery within 0-21 days and for delivery 22/Up days; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

WEEKLY VOLUME	AUS = Australian	NZ = New Zealand
Fresh Cuts =	1,095,697 Pounds	
Frozen Cuts =	1,877,793 Pounds	

NEGOTIATED SALES, FRESH

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	23	9,070	990.00	1,251.48
AUS Rack, FR, Cap-off, 24-28 oz	40	18,526	1,039.00	1,205.58
AUS Rack, FR, Cap-off, 28 oz/up	58	140,070	953.00	1,013.12
AUS Shoulder, Square-cut	23	63,390	279.00	299.21
AUS Foreshank, VP	8	3,337	307.00	332.69
AUS Shortloin, 1-Rib, 0x0	39	164,818	430.00	559.44
AUS Leg, semi bnls	7	3,699	392.00	405.25

NEGOTIATED SALES, FROZEN

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	18	12,838	895.00	1,019.60
AUS Rack, FR, Cap-off, 24-28 oz	16	13,137	935.00	1,049.04
AUS Rack, FR, Cap-off, 28 oz/up	13	11,645	980.00	1,082.66
AUS Shoulder, Square-cut	26	52,325	218.00	278.72
AUS Shoulder, Square-cut, bnls	18	19,777	366.00	377.67
AUS Foreshank, LP	46	38,291	239.00	260.99
AUS Leg, Long	72	192,640	260.00	360.49
AUS Hindshank, LP	12	7,675	279.00	304.30
AUS Hindshank, VP	12	10,092	241.00	257.12
AUS Leg, bnls	60	105,129	356.00	382.42
NZ Rack, FR, Cap-off, 12 oz/dn	5	1,550	1,149.00	1,163.79
NZ Rack, FR, Cap-off, 12-16 oz	92	36,371	1,089.00	1,164.45
NZ Rack, FR, Cap-off, 16-20 oz	119	85,609	990.00	1,140.94
NZ Rack, FR, Cap-off, 20 oz/up	26	15,950	1,015.00	1,120.13

REGIONAL WEEKLY SUMMARIES

MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

Receipts: 0 Last Week: 0 Last Year: 1300

Compared to a week ago: There were no confirmed trades this week. Feeder lambs sale FOB with an overnight stand or equivalent 3-4 percent shrink unless otherwise noted. The state identified is the state of origin. Prices quoted per cwt. Current delivery unless otherwise noted.

SOUTH CENTRAL DIRECT SHEEP

Feeder Lambs: Trading at a standstill, demand moderate. TX: None.
Slaughter Lambs: TX: None. Slaughter Ewes: TX: None. Replacement Ewes: TX: None.

NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

Comments: Compared to last week, negotiated purchases of slaughter lambs were steady to 1.00 higher on comparable sales.

Negotiated Purchases:
This Week: 3500 Last Week: 2700 Last Year: 3500

Domestic Slaughter Lambs

Choice and Prime:

Live Purchases:	Weight Range	Price Range	Wtd Avg Price
Wooled and Shorn	132-214 lbs	118.00-176.55	153.00

Formula Purchases: Formula purchase information for previously slaughtered lambs (carcass basis)

Weighted Average Weight: 89.50 lbs
Weighted Average Net Price: 277.99
Weighted Average Dressing Percent: 50.61

Comprehensive Information: Includes all Negotiated & Formula transactions submitted this week (carcass basis)

Weighted Average Weight: 88.09 lbs
Weighted Average Net Price: 282.45
Weighted Average Dressing Percent: 50.67

WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

Per Piece Price
Estimated Credit Returned to Producers Per Piece Price for Week Ending: 05/25/2018

Pelt activity this week compared to last report: Compared to last week, higher quality shorn and unshorn pelts mostly steady to 0.75 lower with all other classes steady.

Unshorn	Price Range	Shorn	Price Range
Supreme	2.50 - 9.25	Supreme	1.50 - 8.75
Premium	(2.50) - 7.50	Premium	(2.50) - 5.25
Standard	(1.00) - 2.00	Standard	(2.50) - 1.50
Fair	(1.50) - 2.00	Fair	(2.25) - (1.00)
Mixed Class	(1.50) - 1.50	Mixed Class	(2.50) - (2.25)
Damaged/Puller	(1.50) - (1.25)	Damaged/Puller	(2.50) - (2.25)

Pelt Category	Square Footage	Discolored Fiber	Manure/Seed Free	Staple Length	Micron	Processing Defects
Supreme	9-up	none	predominantly	1-3	22-26	minimal
Premium	7-10	none-minimal	predominantly	1-3	22-26	minimal
Standard	8-down	minimal	somewhat/heavy	1-3	22-up	minimal
Fair	4-up	some	somewhat/heavy	NA	NA	yes
Mixed Class	NA	some	somewhat/heavy	NA	NA	yes
Damaged/Puller	NA	some	somewhat/heavy	NA	NA	yes

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Monday May 21, 2018 through Friday May 25, 2018 showed pelts consisting of 33.7% Unshorn and 66.3% Shorn.

NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was slow this week. There were no confirmed trades reported. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices (*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

Micron	US Grades	Fleece States	Territory States	Texas and New Mexico
18	80s	None	None	None
19	70-80s	None	None	None
20	64-70s	None	None	None
21	64s	None	None	None
22	62s	None	None	None
23	60-62s	None	None	None
24	60s	None	None	None
25	58s	None	None	None
26	56-58s	None	None	None
27	54-56s	None	None	None
28	54s	None	None	NA
29	50-54s	None	None	NA
30-34	44-50s	None	None	NA

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported. All trades reported on a weighted average.

Domestic wool tags are delivered to buyer and reported on a greasy basis:

Number 1 tags	Number 2 tags	Number 3 tags
.60-.70	.50-.60	.40-.50

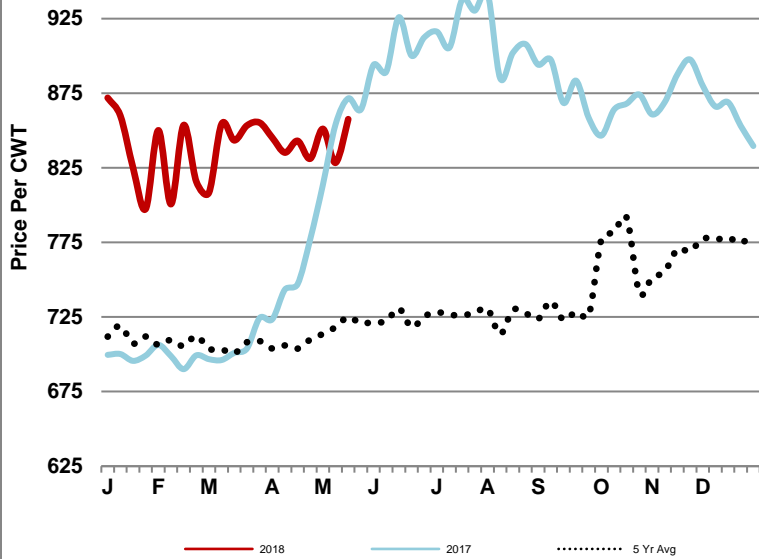
In Australia this week, the Eastern Market Indicator was up 40 at 1983 cents per Kg clean from the sale a week ago. A total of 30,053 bales were offered with sales of 97.8 percent. The Australian exchange rate was weaker by .0043 at .7570 percent of the U.S. dollar. Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination.

The 75-85 percent of Australia price range can be used as an estimated value of clean domestic prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

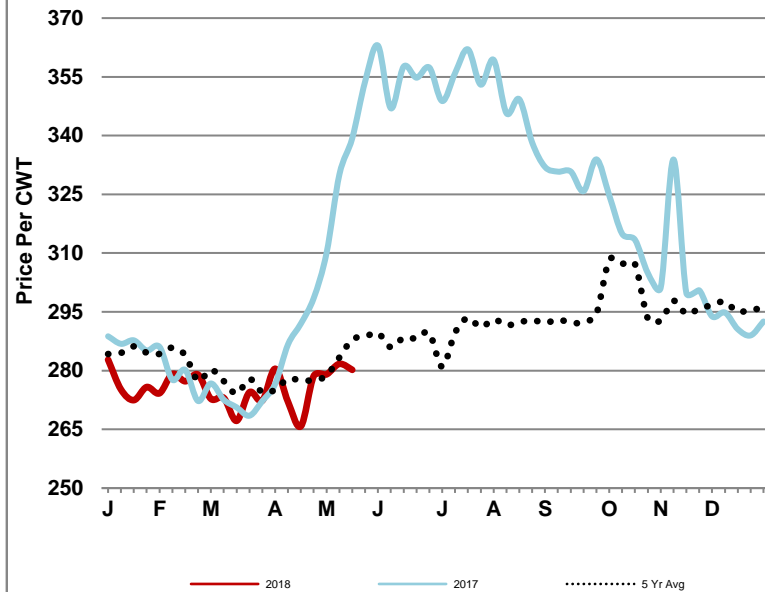
Micron	US Grade	Clean Del Price in U.S. Dollars	Change from Previous Sale	75-85 Percent of Australia
18	80s	8.73	+ .28	6.55-7.42
19	70-80s	7.95	+ .26	5.96-6.76
20	64-70s	7.70	+ .21	5.77-6.54
21	64s	7.66	+ .23	5.75-6.51
22	62s	7.63	+ .26	5.73-6.49
23	60-62s	7.49	+ .20	5.62-6.36
24	60s	6.95	+ .16	5.21-5.90
25	58s	5.88	----	4.41-5.00
26	56-58s	5.08	+ .18	3.81-4.31
28	54s	3.57	- .02	2.68-3.04
30	50s	2.57	+ .00	1.93-2.19
32	46-48s	1.66	- .01	1.24-1.41
	Merino Clippings	5.20	+ .15	3.90-4.42

Eastern Market Indicator closed up 40 at 1983 cents per kg clean. Australian exchange rate was weaker by .0043 at .7570 percent of the U.S. dollar.

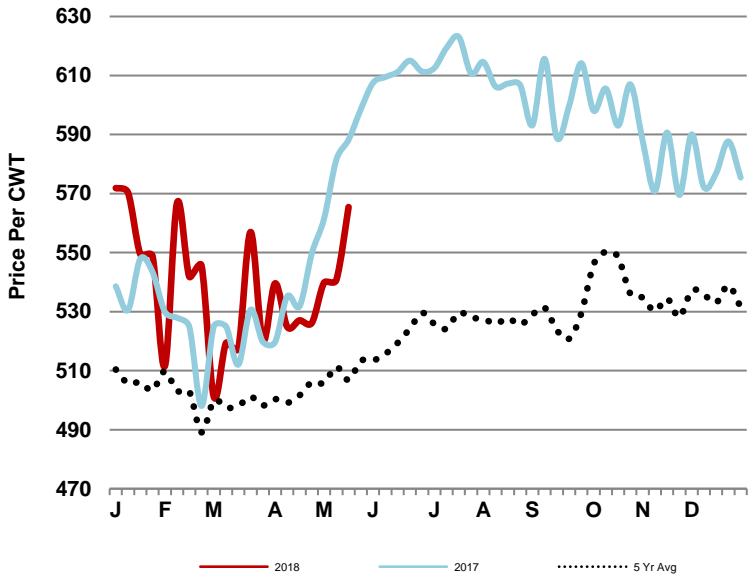
Weekly Rack, 8-Rib, Medium



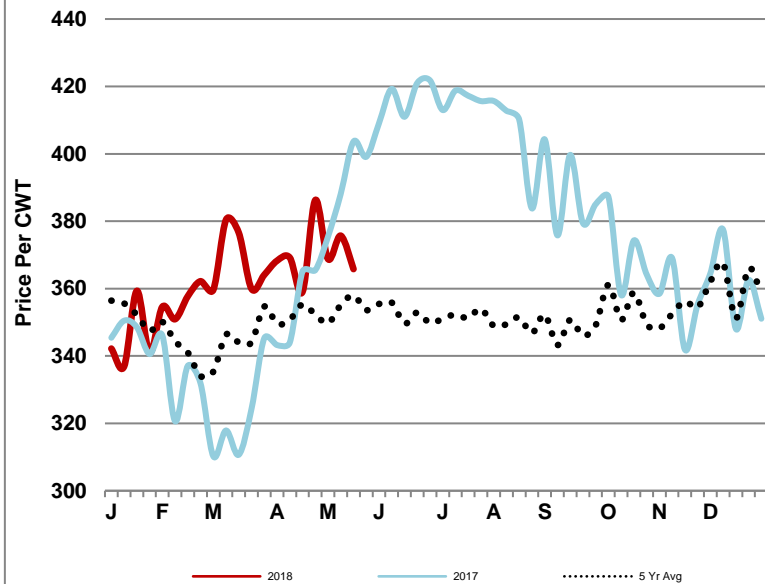
Weekly Shoulders, Square-Cut



Weekly Loins, Trimmed 4X4



Weekly Leg, Trotter-Off



Market News Sources



For additional information, contact these Livestock and Grain Market News locations

Des Moines, IA
William Worlie
515-284-4460

St. Joseph, MO
Jodie Pitcock
816-676-7000

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