



USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, November 9, 2018

VOL. 25 No. 45

NATIONAL SHEEP SUMMARY

National Sheep Summary for Week Ending Friday, October 19, 2018

Weekly Trends: Compared to last week slaughter lambs were steady to 3.00 lower, instances 10.00-20.00 lower on lambs over 70 lbs. Slaughter ewes were mostly steady to 9.00 higher. Feeder lambs under 80 lbs were steady to 8.00 lower, heavier weights were steady to 9.00 higher. At San Angelo, TX 5393 head sold. Equity Electronic Auction sold 335 slaughter lambs in North Dakota and 291 slaughter lambs in Nebraska.

Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:

San Angelo: shorn and woolled 105-145 lbs 90.00-100.00; few 112.00.
VA: woolled 110-125 lbs 135.00-145.00.
PA: shorn and woolled 90-110 lbs 160.00-185.00; 110-130 lbs 155.00-175.00; 130-150 lbs 148.00-170.00; 150-200 lbs 130.00-148.00.
Ft. Collins, CO: woolled 115-155 lbs 120.00-130.00.
South Dakota: shorn and woolled 95-110 lbs 126.00-131.00; 110-145 lbs 124.00-129.00.
Kalona, IA: woolled 90-110 lbs 126.00-137.00; 120-155 lbs 124.00-130.00.
Missouri: 100-130 lbs 110.00-120.00.
Equity Elec: shorn 145 lbs 124.50; hair cross 135 lbs 123.00.

Slaughter Lambs: Choice and Prime 1-2:

San Angelo: 40-60 lbs 200.00-234.00, few 240.00-242.00; 60-70 lbs 178.00-210.00, few 216.00-228.00; 70-80 lbs 168.00-188.00; 80-90 lbs 134.00-156.00; 92 lbs 122.00.
Pennsylvania: 40-50 lbs 215.00-230.00; 50-60 lbs 205.00-225.00; 60-70 lbs 190.00-230.00; 70-80 lbs 147.00-205.00; 80-90 lbs 140.00-180.00; 90-110 lbs 157.00-175.00.
Kalona, IA: 50-60 lbs 170.00-175.00; 70-80 lbs 146.00-165.00; 80-90 lbs 140.00-145.00; 90-100 lbs 130.00-131.00.
Ft. Collins: 50-60 lbs 155.00-160.00, few 177.50; 60-70 lbs 149.00-153.00; 77 lbs 157.50; 80-100 lbs 145.00-150.00; 110 lbs 160.00.
Missouri: 50-60 lbs 180.00-207.50; 60-80 lbs 150.00-162.50; 80-90 lbs 110.00-135.00; 90-100 lbs 110.00-120.00.
Virginia: 60-80 lbs 140.00-155.00; 80-110 lbs 140.00-155.00.
South Dakota: 80-90 lbs 130.00; 104 lbs 123.00-135.00.

Slaughter Ewes:

San Angelo: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 43.00-50.00; Utility and Good 1-3 (medium flesh) 50.00-65.00, high-yielding 72.00-82.00; Utility 1-2 (thin) 44.00-56.00; Cull and Utility 1-2 (very thin) 40.00-45.00; Cull 1 (extremely thin) 20.00-36.00.
Pennsylvania: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 65.00-95.00; Utility 1-2 (thin) 60.00-75.00; Cull 1 no test.
Ft. Collins: Good 3-5 (very fleshy) 50.00-55.00; Good 2-3 (fleshy) 45.00-56.00; Utility 1-2 (thin) 23.00-31.00; Cull 1 (extremely thin) no test.
Billings, MT: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no test; Utility 1-2 (thin) no test; Cull 1 no test.
So Dakota: Good 3-4 (very fleshy) 49.00-87.50; Good 2-3 (fleshy) 56.00-67.50; Utility 1-2 (thin) 36.00-51.00; Cull 1 31.00-50.00.
Missouri: Good 2-4 50.00-57.50; Utility 1-2 30.00-50.00.
Virginia: Good 2-4 140.00-160.00.
Kalona: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) 62.00; Utility and Good 1-3 (medium flesh) 51.00-57.00, high-yielding 63.00; Utility 1-2 (thin) no test; Cull 1 no test.

Feeder Lambs: Medium and Large 1-2:

San Angelo: 50-60 lbs 180.00-200.00; 70-75 lbs 140.00-144.00; 80-90 lbs 122.00-130.00.
Virginia: 40-60 lbs 140.00-150.00; 60-90 lbs 140.00-160.00.
Ft. Collins: 68 lbs 149.00; 70-80 lbs 132.00-139.00; 96 lbs 125.00.
So Dakota: 45-55 lbs 191.00-201.00; 60-70 lbs 160.00-206.00; 70-80 lbs 177.00-189.00; 80-90 lbs 169.00-176.00; 90-100 lbs 141.00-161.00; 100-105 lbs 142.00-142.50; 116 lbs 127.00.
Missouri: 40-50 lbs 145.00-157.50.
Replacement Ewes: Medium and Large 1-2:
San Angelo: hair ewe lambs 60-65 lbs 218.00-220.00 cwt, 70 lbs 190.00 cwt, 85-95 lbs 158.00-160.00 cwt; mixed age hair ewes 80-130 lbs 70.00-102.00 cwt.
Kalona, IA: hair ewes 105-120 lbs 62.50-88.00 cwt.

NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Compared to last week: All weights of carcasses not reportable due to confidentiality.

DAILY CHOICE AND PRIME, YG 1-4

Head 673

Weight	Head	Wt Avg
45-DN	*Price not reported due to confidentiality*	
45-55#	*Price not reported due to confidentiality*	
55-65#	*Price not reported due to confidentiality*	
65-75#	*Price not reported due to confidentiality*	
75-85#	*Price not reported due to confidentiality*	
85-UP	*Price not reported due to confidentiality*	

* SAT-FRI CHOICE AND PRIME, YG 1-4

Head 2,628

Weight	Head	Wt Avg
45-DN	*Not reported due to confidentiality*	
45-55#	*Not reported due to confidentiality*	
55-65#	*Not reported due to confidentiality*	
65-75#	*Not reported due to confidentiality*	
75-85#	*Not reported due to confidentiality*	
85-UP	*Not reported due to confidentiality*	

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

NATIONAL LAMB ESTIMATED GRADING PERCENT

Week ending 10/27/2018 Actual FIS Sheep Slaughter 37,675 head. 35,660 Lambs, 94.7% of total sheep slaughtered. 18,354 graded, 51.47% of total lambs slaughtered.

GRADE BREAKDOWN	Yield Grade					Total
	1	2	3	4	5	
Prime	0.01%	1.12%	2.08%	1.07%	0.98%	5.25%
Choice	9.34%	32.72%	33.24%	11.84%	7.61%	94.75%
Total %	9.34%	33.84%	35.32%	12.91%	8.59%	

WEEKLY AUCTIONS

SLAUGHTER LAMBS

[San Angelo, TX](#)

[Worthing, SD](#)

[Ft Collins, CO](#)

SLAUGHTER EWES

[San Angelo, TX](#)

[St. Onge-Newell, SD](#)

[Ft. Collins, CO](#)

[Billings, MT](#)

FEEDER LAMBS

[San Angelo, TX](#)

[St. Onge-Newell, SD](#)

[Ft. Collins, CO](#)

CARCASS LAMB

FOB PLANT *SAT-FRI*

WTD AVGS

	Last Week	Latest
45#-Dn	N/Q	N/Q
45-55#	N/Q	N/Q
55-65#	N/Q	N/Q
65-75#	N/Q	N/Q
75-85#	N/Q	N/Q
85#-Up	N/Q	N/Q

Last Year

45#-Dn	N/Q
45-55#	N/Q
55-65#	N/Q
65-75#	N/Q
75-85#	N/Q
85#-Up	N/Q

NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume
 Fresh Cuts 1,276,674 pounds
 Frozen Cuts 122,875 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/65	5	1,854	\$385.80	0.00
204	Rack, 8-Rib, light	5	1,920	\$892.81	4.62
204	Rack, 8-Rib, medium	119	26,911	\$861.14	(0.39)
204	Rack, 8-Rib, heavy	8	991	\$932.52	52.65
204A	Rack, chined	35	7,567	\$1,009.32	(25.71)
204B	Rack, roast-ready	27	5,625	\$1,240.79	17.55
204C	Rack, roast-ready, frenched	150	23,537	\$1,641.73	0.22
204D	Rack, roast-ready, special	8	1,739	\$2,179.45	(2.54)
206	Shoulders	74	55,258	\$263.31	(0.84)
207	Shoulders, square-cut	225	79,741	\$286.56	0.13
208	Shoulders, square-cut, bnls	46	10,819	\$542.96	0.48
209	Breast	119	44,112	\$214.60	4.59
209A	Ribs, Breast bones off	35	6,380	\$596.09	2.16
210	Foreshank	212	17,415	\$420.35	4.71
231	Loins	14	1,292	\$399.43	18.17
232	Loins, trimmed 4x4	98	13,868	\$560.60	11.99
232	Loins, trimmed 2x2	26	2,506	\$708.93	(37.62)
232	Loins, trimmed 1x1	69	10,883	\$808.35	5.01
232	Loins, trimmed 0x0	27	3,464	\$922.14	(2.82)
232A	Loins, short-cut, 1x1	14	1,975	\$554.97	(48.23)
232C	Loin, boneless, tied	9	521	\$1,570.11	24.63
232E	Flank, untrimmed	35	15,090	\$126.99	7.09
233	Legs	59	7,483	\$368.64	4.54
233A	Leg, trotter-off	215	64,040	\$352.81	1.89
233C	Leg, trotter-off, partial bnl	33	27,833	\$484.79	3.73
233E	Leg, steamship	14	7,609	\$466.48	(17.01)
233F	Hindshank	52	10,677	\$427.96	(6.94)
234	Leg, Boneless, Tied	177	39,844	\$528.47	0.20
234A	Leg, shank off, bnls	28	2,799	\$681.58	5.69
234E	Leg, inside, boneless	69	7,168	\$816.18	(1.95)
234G	Sirloin, boneless	25	1,105	\$827.78	2.08
235	Back	5	641	\$654.07	(2.12)
236	Back, trimmed	4	73	\$696.26	(2.94)
238	Trimnings	24	1,662	\$506.75	2.80
239	Special trimnings	26	1,630	\$572.23	(8.46)
246	Tenderloin	3	53	\$1,668.96	
295	Lamb for stewing	49	9,895	\$620.40	27.23
296	Ground lamb	72	13,279	\$576.10	1.74
	Necks	41	8,488	\$162.44	(9.94)

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204	Rack, 8-Rib, medium	3	4,278	\$692.87	0.00
204C	Rack, roast-ready, frenched	6	821	\$1,561.97	0.00
207	Shoulders, square-cut	6	8,240	\$234.46	(15.90)
209	Breast	4	1,964	\$243.07	(3.26)
209A	Ribs, Breast bones off	3	149	\$522.62	30.15
210	Foreshank	7	1,849	\$386.82	(18.05)
232	Loins, trimmed 1x1	5	2,448	\$394.18	(69.33)
232E	Flank, untrimmed	16	6,577	\$137.23	(10.20)
233F	Hindshank	6	660	\$448.59	0.00
234E	Leg, inside, boneless	24	1,560	\$900.99	5.43
234G	Sirloin, boneless	3	398	\$432.29	
238	Trimnings	3	9,010	\$64.90	
246	Tenderloin	3	867	\$446.51	
295	Lamb for stewing	29	7,244	\$721.03	7.76
296	Ground lamb	71	18,959	\$573.58	(4.17)
	Necks	13	3,768	\$181.78	3.15

NATIONAL RETAIL SUMMARY

NATIONAL SUMMARY						
	THIS WEEK		LAST WEEK		LAST YEAR	
Outlets	29,200		29,200		29,200	
Feature Rate (1/)	7.5%		10.3%		4.4%	
Special Rate (2/)	0.0%		0.0%		0.0%	
Activity Index (3/)	3,555		4,220		1,970	
	Stores	Wtd Avg	Stores	Wtd Avg	Stores	Wtd Avg
LAMB						
LB Shoulder Roast	60	8.23				
LB Shldr Blade Chops	160	5.93	320	4.99	330	5.09
LB Shldr Rnd Bone Chop	50	5.48	60	4.62	130	5.81
LB Breast	70	3.90	10	3.99	10	3.99
LB Rack	60	13.71	170	14.99	20	10.99
LB Ribs					20	11.99
LB Rib Chops						
LB Whole Loin						
LB Loin Chops	620	7.14	1,770	8.94	110	8.20
LB Bone-In Leg	210	5.28			100	5.09
LB Boneless Leg	350	7.41	110	8.93	40	9.99
LB Semi-Bnls Leg	130	6.88	90	6.99	160	4.99
LB Butterflied, Bnls Leg					10	6.99
LB Leg, Shank/Butt	30	6.06			10	5.99
LB Leg Steaks	10	6.99			10	5.99
LB Top Round Roast	10	10.99				
LB Top Round Steak			10	10.00		
LB Ground Lamb	260	7.67	40	6.32	250	5.00
LB Shank	20	6.28	50	4.99	20	5.93
LB Stew Meat-Lamb	10	4.99	40	4.25	30	7.30
LB Stew Meat-Mutton	70	3.99	310	3.62		

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

CUTS	FOB PRICE	CHANGE	%CARCASS	LBS
FORESADDLE				
204 RACK, 8-RIB MEDIUM	861.14	-0.39	11.42%	7.54
209 BREAST **	215.32	4.81	7.74%	5.11
207 SHOULDERS, SQ-CUT	286.56	0.13	24.17%	15.95
210 FORESHANK	420.35	4.71	3.48%	2.30
NECK **	168.39	-5.23	2.31%	1.52
HINDSADDLE				
232 LOINS, TRIMMED 4X4	560.60	11.99	10.91%	7.20
232E FLANK UNTRIMMED **	130.10	4.71	2.81%	1.85
233A LEG, TROTTER OFF	352.81	1.89	31.29%	20.65
GROSS CARCASS VALUE: 378.00 2.44 94.13% 62.13				
FORESADDLE VALUE 412.84 0.82 49.12% 32.42				
HINDSADDLE VALUE 389.27 4.51 45.01% 29.71				

Carcass value less process/packaging per cwt cost of \$44.85
NET CARCASS VALUE 333.15 2.44

* Shrink and trim of 3.87 lb's not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 66.00 lbs. for W/E 10/27/2018, -1.00lbs lighter than last week.
 **Includes Fresh and Frozen Product

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 10/27/2018

Monday	8,422
Tuesday	8,307
Wednesday	5,918
Thursday	7,151
Friday	6,971
Saturday	906

Total	37,675

%Lambs & yearlings 94.7
 %Mature sheep 5.3

RED MEAT PRODUCTION

(Estimated, except
 Actual)

Production Mil.lbs.	
10-Nov-18	2.6
03-Nov-18	2.5
Change:	4.0%
11-Nov-17	2.6
Change:	0.0%
2018 YTD	119.8
2017 YTD	112.9
Change:	6.1%
27-Oct-18	2.5

Average Live Weights

10-Nov-18	135
03-Nov-18	136
11-Nov-17	134
27-Oct-18	132

Dressed:

10-Nov-18	67
03-Nov-18	68
11-Nov-17	67
27-Oct-18	66

Slaughter

10-Nov-18	38,000
03-Nov-18	36,000
Change:	5.6%
11-Nov-17	39,000
Change:	-2.6%
2018 YTD	1,699,000
2017 YTD	1,658,000
Change:	2.5%

US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ending 10/27/2018			
Sheep			
Standard Federal Regions 1/	Total	Mature Sheep	Lambs & Yearlings
1,000 head			
1	0.7	-	0.7
2	3.9	0.4	3.5
3	3.1	0.3	2.8
4	1.9	0.2	1.6
5	4.4	0.4	3.9
6	0.9	0.1	0.8
7	0.3	-	0.3
8	14.9	0.4	14.5
9	6.8	0.2	6.6
10	1	-	1
U.S. 2/	37.7	2	35.7

Represents zero.
 (D) Withheld to avoid disclosing individual operations.
 1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI; 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN; 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE; 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.
 2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current	Week Ago	Year Ago	YTD	YTD	%Change
	11/03/18	10/27/18	11/04/17	2018	2017	
Cattle:	60,877	60,063	59,462	2,544,912	2,390,811	6.4%
Calves:	3,679	3,663	3,978	158,384	168,737	-6.1%
Sheep:	3,328	3,271	3,186	141,659	139,851	1.3%
Hogs:	428,462	433,743	430,517	17,349,527	17,503,612	-0.9%

Texas to Mexico Daily Livestock Exports

Fri Nov 9, 2018	EXPORTS	CURRENT	CURRENT	PREVIOUS
	11/8/2018	WEEK-T-D	YTD	YTD
Slaughter Lambs	0	0	0	0
Slaughter Ewes	0	0	6,474	4,572
Breeding Males	0	0	30	9
Breeding Females	0	0	0	33
Total Sheep	0	0	6,504	4,614

US TO MEXICO WEEKLY LIVESTOCK EXPORT SUMMARY

Thu, Nov 8, 2018	Current	Previous	Current	Previous	PERCENT
	Week	Week	YTD	YTD*	CHANGE
	11/3/2018	10/27/2018			
Slaughter Lambs	0	0	0	0	
Slaughter Ewes	342	0	6,474	4,572	
Breeding Males	0	0	30	9	
Breeding Females	0	0	0	33	
Total Sheep	342	0	6,504	4,614	+140.96%

LAMB AND MUTTON IMPORTS

For Reporting Period: 10/28/2018 to 11/03/2018
 Metric Tons Week Number 44

Lamb	Boneless	Carcasses	Cuts	Edible	Primals &	Weekly	2018
	Trimmings			Offals	Subprimals	Total	YTD Total
Australia		35	433		207	674	46,804
Canada		1				1	81
Chile							583
Iceland							214
Mexico							0
New Zealand	11		22	24	161	217	21,375
Northern Ireland							0
Spain							0
Uruguay							104
Total	11	35	454	24	368	892	69,161

Mutton	Boneless	Corned	Edible	Primals &	Weekly	2018	
	Trimmings	(Species)	Offals	Subprimals	Total	YTD Total	
Australia			420	15	25	460	15,554
Chile							17
New Zealand							3,145
Total			420	15	25	460	18,716

NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS-IMPORTED

FOB cold storage; negotiated sales for delivery periods; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

WEEKLY VOLUME AUS = Australian NZ = New Zealand

Negotiated Sales:
 Fresh Cuts = 872,786 Pounds
 Frozen Cuts = 1,690,253 Pounds

NEGOTIATED SALES, FRESH

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	18	7,826	1,015.00 1,505.00	1,203.71
AUS Rack, FR, Cap-off, 24-28 oz	12	5,323	1,089.00 1,510.00	1,180.71
AUS Rack, FR, Cap-off, 28 oz/up	19	17,926	1,051.00 1,550.00	1,139.11
AUS Shoulder, Square-cut	12	44,653	278.00 350.00	301.34
AUS Foreshank, VP	15	11,846	295.00 364.00	355.01
AUS Shortloin, 1-Rib, 0x0	28	74,831	459.00 605.00	573.57
AUS Leg, semi bnls	15	11,551	355.00 436.00	425.16

NEGOTIATED SALES, FROZEN

Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	27	21,913	1,050.00 1,422.00	1,138.81
AUS Rack, FR, Cap-off, 24-28 oz	25	14,060	1,109.00 1,480.00	1,264.66
AUS Rack, FR, Cap-off, 28 oz/up	18	16,396	1,148.00 1,466.00	1,251.74
AUS Shoulder, Square-cut	29	57,545	232.00 360.00	265.42
AUS Shoulder, Square-cut, bnls	30	47,415	344.00 411.00	377.18
AUS Foreshank, LP	9	5,630	275.00 330.00	294.62
AUS Leg, Long	70	144,178	251.00 416.00	367.16
AUS Hindshank, LP	4	12,631	275.00 335.00	276.63
AUS Hindshank, VP	25	25,966	263.00 386.00	284.38
AUS Leg, bnls	95	194,674	357.00 440.00	376.69
NZ Rack, FR, Cap-off, 12 oz/dn	10	2,527	1,189.00 1,257.00	1,226.66
NZ Rack, FR, Cap-off, 12-16 oz	44	17,224	1,089.00 1,310.00	1,235.28
NZ Rack, FR, Cap-off, 16-20 oz	84	62,749	1,015.00 1,364.00	1,202.20
NZ Rack, FR, Cap-off, 20 oz/up	67	37,092	1,015.00 1,364.00	1,196.24

REGIONAL WEEKLY SUMMARIES

MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

(CO, WY, MT, NE, SD, ND, UT, NV, ID, WA, OR, AZ and CA)

Receipts: 1250 Last Week: 0 Last Year: 0

Compared to a week ago: No trend is available as this is the first reported trades in over a month. There were 1250 head of confirmed trades reported this week. Feeder lambs sell FOB with an overnight stand or equivalent 3-4 percent shrink unless otherwise noted. The state identified is the state of origin. Prices quoted per cwt. Current delivery unless otherwise noted.

SOUTH CENTRAL DIRECT SHEEP

Feeder Lambs: Trading at a standstill, demand light. Rain has left fields and pens very muddy. TX: None Slaughter Lambs: TX: None. Slaughter Ewes: TX: None. Replacement Ewes: TX: None.

NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

Comments: Compared to last week's light test, negotiated purchases of slaughter lambs were mostly steady to 1.00 higher on comparable sales.

Negotiated Purchases:
This Week: 3100 Last Week: 2200 Last Year: 6000

Domestic Slaughter Lambs

Choice and Prime:

Live Purchases:	Weight Range	Price Range	Wtd Avg Price
Wooled and Shorn	132-170 lbs	124.30-147.54	136.55

Formula Purchases:

Formula purchase information for previously slaughtered lambs (carcass basis)

Weighted Average Weight:	78.30 lbs
Weighted Average Net Price:	272.28
Weighted Average Dressing Percent:	50.57

Comprehensive Information:

Includes all Negotiated & Formula transactions submitted this week (carcass basis)

Weighted Average Weight:	76.65 lbs
Weighted Average Net Price:	273.44
Weighted Average Dressing Percent:	50.59

Note: Each lot of live basis transactions is converted to carcass basis using the estimated dressing percentage packers report for that lot. For example, a live price of \$131.30 divided by a dressing percentage of 50.51% equals a \$259.95 carcass basis price. These converted prices are aggregated with existing carcass basis prices to determine the weighted average net price.

WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

Per Piece Price

Estimated Credit Returned to Producers Per Piece Price for Week Ending: 11/02/2018

Pelt activity this week compared to last report: Compared to last week, most pelt classes were steady to lower as lower undertones continue to be noted.

Unshorn	Price Range	Shorn	Price Range
Supreme	0.50 - 3.25	Supreme	(1.50) - 2.25
Premium	(2.75) - 2.25	Premium	(2.50) - 0.75
Standard	(2.50) - 0.50	Standard	(2.50) - 0.00
Fair	(2.50) - 1.00	Fair	(2.50) - (1.00)
Mixed Class	(2.50) - 0.50	Mixed Class	(2.50) - (2.25)
Damaged/Puller	(2.50) - (1.25)	Damaged/Puller	(2.50) - (2.25)

Pelt Category	Square Footage	Discolored Fiber	Manure/Seed Free	Staple Length	Micron	Processing Defects
Supreme	9-up	none	predominantly	1-3	22-26	minimal
Premium	7-10	none-minimal	predominantly	1-3	22-26	minimal
Standard	8-down	minimal	somewhat/heavy	1-3	22-up	minimal
Fair	4-up	some	somewhat/heavy	NA	NA	yes
Mixed Class	NA	some	somewhat/heavy	NA	NA	yes
Damaged/Puller	NA	some	somewhat/heavy	NA	NA	yes

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Monday November 5, 2018 through Friday November 9, 2018 showed pelts consisting of 68.5% Unshorn and 31.5% Shorn.

NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was at a standstill this week. There were no confirmed trades reported. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices (*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

Micron	US Grades	Fleece States	Territory States	Texas and New Mexico
18	80s	None	None	None
19	70-80s	None	None	None
20	64-70s	None	None	None
21	64s	None	None	None
22	62s	None	None	None
23	60-62s	None	None	None
24	60s	None	None	None
25	58s	None	None	None
26	56-58s	None	None	None
27	54-56s	None	None	None
28	54s	None	None	NA
29	50-54s	None	None	NA
30-34	44-50s	None	None	NA

Domestic wool trading on a greasy basis was at a standstill this week. There were no confirmed trades reported. All trades reported on a weighted average.

Domestic wool tags are delivered to buyer and reported on a greasy basis:

Number 1 tags	Number 2 tags	Number 3 tags
.60-.70	.50-.60	.40-.50

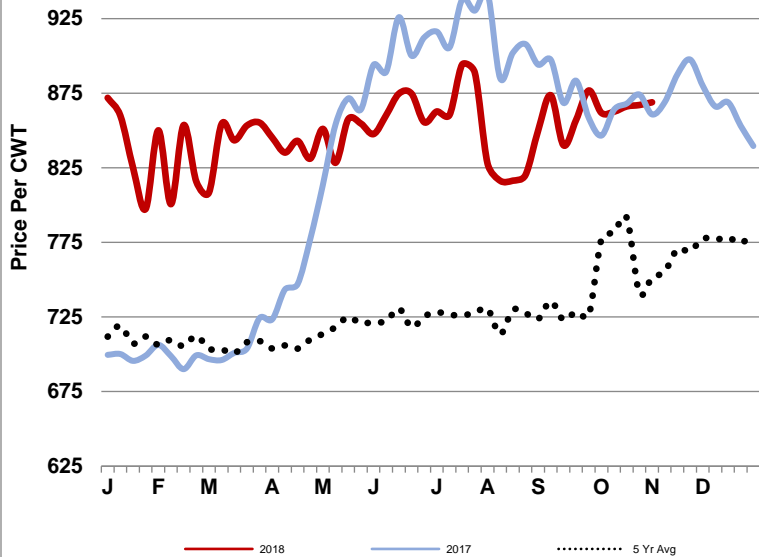
In Australia this week, the Eastern Market Indicator was down 78 at 1776 cents per Kg clean from the sale a week ago. A total of 32,189 bales were offered with sales of 79.1 percent. The Australian exchange rate was weaker by .0149 at .7278 percent of the U.S. dollar. Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination.

The 75-85 percent of Australia price range can be used as an estimated value of clean domestic prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

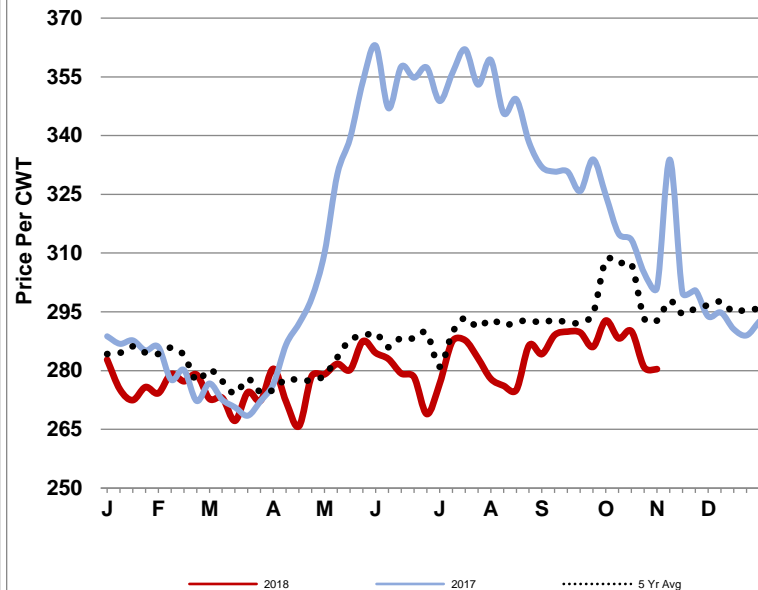
Micron	US Grade	Clean Del Price in U.S. Dollars	Change from Previous Sale	75-85 Percent of Australia
18	80s	7.62	-.16	5.71-6.48
19	70-80s	7.11	-.25	5.33-6.04
20	64-70s	6.93	-.16	5.20-5.89
21	64s	6.93	-.12	5.20-5.89
22	62s	7.08	-.08	5.31-6.02
23	60-62s	6.90	-.10	5.18-5.87
24	60s	----	----	-----
25	58s	4.65	-.37	3.49-3.95
26	56-58s	3.88	-.15	2.91-3.30
28	54s	2.62	-.05	1.96-2.23
30	50s	2.31	-.04	1.73-1.96
32	46-48s	1.72	+.03	1.29-1.46
Merino	Clippings	3.56	-.08	2.67-3.02

Eastern Market Indicator was down 78 at 1776 cents per kg clean. Australian exchange rate was weaker by .0149 at .7278 percent of the U.S. dollar.

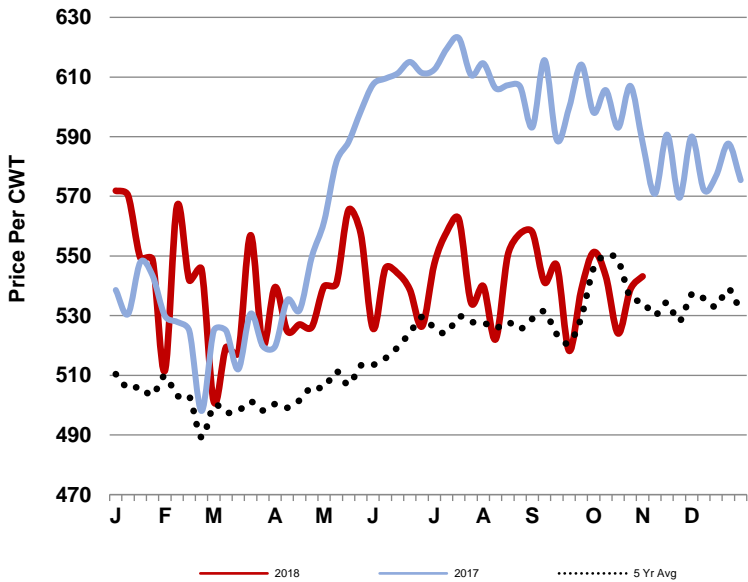
Weekly Rack, 8-Rib, Medium



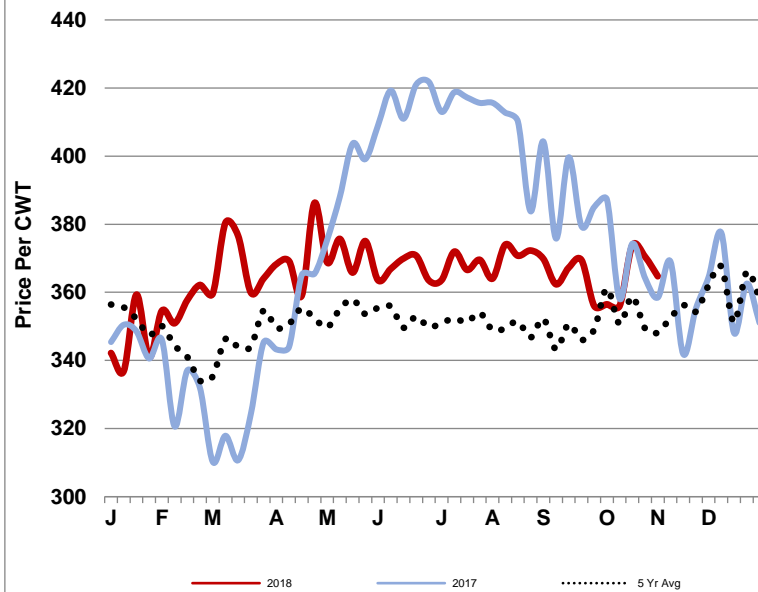
Weekly Shoulders, Square-Cut



Weekly Loins, Trimmed 4X4



Weekly Leg, Trotter-Off



Market News Sources



For additional information, contact these Livestock and Grain Market News locations

Des Moines, IA
William Worlie
515-284-4460

St. Joseph, MO
Jodie Pitcock
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