



US #2 Yellow Corn - dollars/bushel				
	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.2500 - 3.5100	↓	-40U to -14U	-27.00
Iowa-Western:	3.1600 - 3.4700	↓	-49U to -18U	-33.50
Illinois:	3.3600 - 3.7500	↓	-29U to 10U	-9.50
Indiana:	3.5000 - 3.7200	↓	-15U to 7U	-4.00
Ohio:	3.6000 - 3.7200	↓	-5U to 7U	1.00
Michigan:	3.4000 - 3.7900	↓	-25U to 14U	-5.50
Kansas:	3.7700 - 4.0000	↓	12U to 35U	23.50
Minnesota:	3.1500 - 3.3000	↓	-50U to -35U	-42.50
Nebraska:	3.2500 - 3.5600	↓	-40U to -9U	-24.50
Wisconsin:	3.1700 - 3.3500	↓	-48U to -30U	-39.00
South Dakota:	3.0900 - 3.3300	↓	-56U to -32U	-44.00
Missouri:	3.4800 - 3.6100	↓	-17U to -4U	-10.50

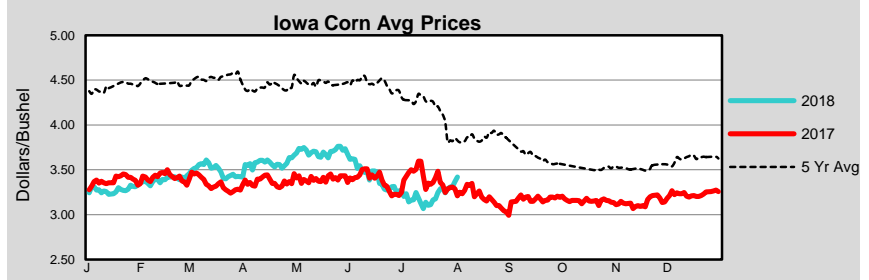
Distillers Grain - dollars/ton											
	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:		
Iowa-Eastern:	115.00 - 132.00	↓	123.50	57.00 - 60.00	↓	58.50	NA	NA	NA	NA	NA
Iowa-Western:	100.00 - 135.00	↓	117.50	48.00 - 60.00	↓	54.00	28.00 - 38.00	↓	33.00		
Illinois:	133.00 - 165.00	↓	149.00	NA	NA	NA	46.00 - 52.00	↓	49.00		
Indiana:	124.00 - 164.00	↓	144.00	65.00	↓	65.00	NA	NA	NA		
Ohio:	127.00 - 150.00	↓	138.50	NA	NA	NA	NA	NA	NA		
Michigan:	130.00 - 145.00	↓	137.50	58.00 - 65.00	↓	61.50	45.00	↑	45.00		
Kansas:	120.00 - 155.00	↓	137.50	NA	NA	NA	40.00 - 55.00	↓	47.50		
Minnesota:	95.00 - 115.00	↓	105.00	55.00	↓	55.00	30.00	↓	30.00		
Nebraska:	85.00 - 135.00	↓	110.00	45.00 - 65.00	↓	55.00	30.00 - 44.50	↓	37.25		
Wisconsin:	130.00 - 145.00	↓	137.50	57.00 - 75.00	↓	66.00	40.00	↓	40.00		
South Dakota:	115.00 - 129.50	↑	122.25	55.00 - 70.00	↑	62.50	30.00	↓	30.00		
Missouri:	126.00 - 154.00	↓	140.00	70.00	↓	70.00	40.00 - 44.00	↓	42.00		

Sorghum - dollars/bushel				
	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4000 - 3.9500	↓	-25U to 30U	2.50
Missouri:	NA	NA	NA	NA

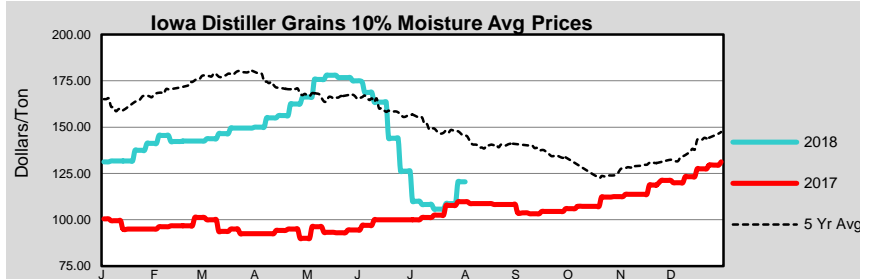
Daily Market Review

Corn bids decreased today. Dried Distillers Grain for Eastern Cornbelt were mostly unchanged with slight declines in Indiana. South Dakota distiller's grain were slightly higher.

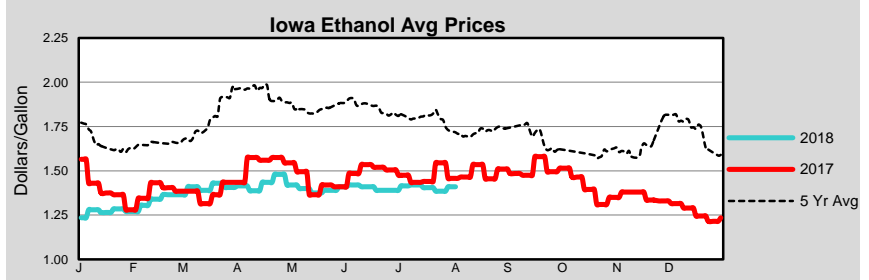
Corn Oil - cents/pound				
W/E 7/27/18	Range	Chg:	Avg:	
Iowa:	22.00 - 25.00	↓	23.50	
Eastern Cornbelt:	22.00 - 25.00	↓	23.50	
Nebraska:	24.00 - 25.00	↑	24.50	
South Dakota:	21.50 - 23.00	↓	22.25	



Ethanol - dollars/gallon				
W/E 7/27/18	Range	Chg:	Avg:	
Iowa:	1.32 - 1.50	↑	1.41	
Eastern Cornbelt:	1.40 - 1.44	↑	1.42	
Kansas:	1.35 - 1.35	↓	1.35	
Minnesota:	1.33 - 1.45	↓	1.39	
Nebraska:	1.33 - 1.37	↓	1.35	
Wisconsin:	NA	NA	NA	
South Dakota:	1.45 - 1.45	↑	1.45	



Daily Nearby Futures			
	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6500	3.6500	3.6350
Ethanol (\$/gal)	1.4310	1.4410	1.5530
NYMEX:			
RBOB Gasoline (\$/gal)	2.0545	2.0451	1.6319
Natural Gas (mmBtu)	2.8140	2.7580	2.8000



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel
 Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.
 Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.
 Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December