



Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated,  
Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

December 04, 2018

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**For cattle priced during Month of November 2018**

Domestic Cattle Only					
	Dressed:	Live:	Total:	Month Ago:	Year Ago:
Formula Net:	55,427	1,568	56,995	55,308	47,286
Negotiated Grid Net:	17,997	70	18,067	17,671	16,967
Forward Contract Net:	36,653	5,027	41,680	26,743	56,146

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	27,186	752 - 1,092	954	62.8	171.44 - 195.96	181.01
65 - 80% Choice	6,527	808 - 1,046	934	62.6	172.83 - 184.62	181.32
35 - 65% Choice	636	749 - 960	892	62.1	173.95 - 184.62	180.21
0 - 35% Choice		-			-	
Total All Grades	34,349	749 - 1,092	949	62.8	171.44 - 195.96	181.06
<b>Heifer</b>						
Over 80% Choice	4,756	700 - 925	811	62.3	176.80 - 195.96	184.11
65 - 80% Choice	620	763 - 841	797	62.9	176.44 - 182.88	180.25
35 - 65% Choice	92	724 - 904	871	64.2	171.92 - 183.11	181.04
0 - 35% Choice		-			-	
Total All Grades	5,468	700 - 925	810	62.4	171.92 - 195.96	183.62
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	7,071	702 - 986	855	62.5	174.00 - 201.67	184.77
65 - 80% Choice	1,072	708 - 925	803	61.3	164.47 - 184.62	178.97
35 - 65% Choice	249	718 - 790	761	60.1	173.22 - 180.91	176.81
0 - 35% Choice		-			-	
Total All Grades	8,392	702 - 986	845	62.3	164.47 - 201.67	183.79
<b>All Steers &amp; Heifers</b>						
	48,209	700 - 1,092	915	62.6	164.47 - 201.67	181.82
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	2,607	702 - 969	889	61.4	172.19 - 182.69	178.19
65 - 80% Choice	1,865	761 - 955	884	61.4	169.08 - 180.96	176.42
35 - 65% Choice	865	734 - 948	841	59.5	156.16 - 171.09	165.06



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0 - 35% Choice	774	747 - 1,110	916	59.1	136.56 - 158.04	153.92
Total All Grades	6,111	702 - 1,110	884	60.8	136.56 - 182.69	172.72
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	78	819 - 819	819	59.1	163.44 - 163.44	163.44
65 - 80% Choice	232	791 - 824	806	60.0	160.53 - 161.98	161.06
35 - 65% Choice	757	740 - 789	761	58.4	157.83 - 161.97	160.12
0 - 35% Choice	40	754 - 754	754	61.7	163.15 - 163.15	163.15
Total All Grades	1,107	740 - 824	774	58.9	157.83 - 163.44	160.66

Formula Net: Live Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	881	1,320 - 1,533	1,429	63.8	112.00 - 131.01	120.37
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total All Grades	881	1,320 - 1,533	1,429	63.8	112.00 - 131.01	120.37
<b>Heifer</b>						
Over 80% Choice	114	1,241 - 1,371	1,325	62.5	109.00 - 124.65	119.16
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total All Grades	114	1,241 - 1,371	1,325	62.5	109.00 - 124.65	119.16
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	573	1,295 - 1,409	1,354	62.7	130.10 - 132.70	131.45
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total All Grades	573	1,295 - 1,409	1,354	62.7	130.10 - 132.70	131.45
<b>All Steers &amp; Heifers</b>						
	1,568	1,241 - 1,533	1,394	63.3	109.00 - 132.70	124.33
<b>Mixed Steer/Heifer/Cow</b>						
No Reportable Trade.						
<b>Dairybred Steer/Heifer</b>						
No Reportable Trade.						



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Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	3,591	776 - 1,019	932	62.5	167.12 - 186.47	177.84
65 - 80% Choice	718	754 - 1,006	883	62.0	167.63 - 180.67	176.97
35 - 65% Choice	157	940 - 943	942	62.4	174.00 - 180.35	178.00
0 - 35% Choice		-			-	
Total All Grades	4,466	754 - 1,019	925	62.4	167.12 - 186.47	177.70
<b>Heifer</b>						
Over 80% Choice	5,191	643 - 946	823	63.0	168.47 - 184.34	178.38
65 - 80% Choice	74	899 - 899	899	63.6	181.73 - 181.73	181.73
35 - 65% Choice	40	791 - 791	791	62.5	176.53 - 176.53	176.53
0 - 35% Choice		-			-	
Total All Grades	5,305	643 - 946	824	63.0	168.47 - 184.34	178.41
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	5,378	694 - 977	855	62.4	162.79 - 187.24	177.09
65 - 80% Choice	778	646 - 968	834	62.0	167.78 - 183.00	176.53
35 - 65% Choice	254	692 - 917	839	62.4	174.35 - 183.29	176.21
0 - 35% Choice		-			-	
Total All Grades	6,410	646 - 977	852	62.4	162.79 - 187.24	176.99
<b>All Steers &amp; Heifers</b>						
	16,181	643 - 1,019	863	62.6	162.79 - 187.24	177.65
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice	47	647 - 647	647	57.1	163.07 - 163.07	163.07
Total All Grades	47	647 - 647	647	57.1	163.07 - 163.07	163.07
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	1,153	715 - 1,011	841	59.0	138.91 - 150.91	145.46
65 - 80% Choice	337	683 - 894	842	58.8	135.02 - 144.38	140.57
35 - 65% Choice	242	707 - 862	797	57.7	125.74 - 138.08	132.12
0 - 35% Choice	37	688 - 688	688	57.7	122.50 - 122.50	122.50
Total All Grades	1,769	683 - 1,011	832	58.8	122.50 - 150.91	142.22



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Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice		-			-	
65 - 80% Choice		-			-	
35 - 65% Choice	70	1,300 - 1,300	1,300	64.3	112.00 - 112.00	112.00
0 - 35% Choice		-			-	
Total All Grades	70	1,300 - 1,300	1,300	64.3	112.00 - 112.00	112.00
<b>Heifer</b>						
No Reportable Trade.						
<b>Mixed Steer/Heifer</b>						
No Reportable Trade.						
<b>All Steers &amp; Heifers</b>						
	70	1,300 - 1,300	1,300	64.3	112.00 - 112.00	112.00
<b>Mixed Steer/Heifer/Cow</b>						
No Reportable Trade.						
<b>Dairybred Steer/Heifer</b>						
No Reportable Trade.						

Forward Contract Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	5,860	768 - 1,049	988	63.2	171.04 - 187.34	181.58
65 - 80% Choice	1,077	871 - 997	938	62.5	167.37 - 184.57	179.97
35 - 65% Choice	40	964 - 964	964	61.5	168.98 - 168.98	168.98
0 - 35% Choice		-			-	
Total All Grades	6,977	768 - 1,049	980	63.1	167.37 - 187.34	181.26
<b>Heifer</b>						
Over 80% Choice	6,752	713 - 966	884	63.4	174.99 - 190.33	183.13
65 - 80% Choice	2,978	824 - 909	849	62.8	179.53 - 187.09	184.51
35 - 65% Choice	251	778 - 778	778	62.2	183.87 - 183.87	183.87
0 - 35% Choice		-			-	
Total All Grades	9,981	713 - 966	871	63.2	174.99 - 190.33	183.56
<b>Mixed Steer/Heifer</b>						



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Over 80% Choice	529	809 - 922	879	62.4	174.35 - 194.97	184.02
65 - 80% Choice	112	659 - 899	784	60.5	169.62 - 180.30	174.01
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total All Grades	641	659 - 922	862	62.1	169.62 - 194.97	182.28
<b>All Steers &amp; Heifers</b>						
	17,599	659 - 1,049	914	63.1	167.37 - 194.97	182.60
<b>Mixed Steer/Heifer/Cow</b>						
No Reportable Trade.						
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	11,935	711 - 1,102	855	59.1	152.36 - 179.93	168.45
65 - 80% Choice	4,526	710 - 920	830	59.1	149.54 - 175.32	165.66
35 - 65% Choice	2,484	622 - 896	791	59.0	145.51 - 173.29	161.88
0 - 35% Choice	109	790 - 812	804	58.5	150.42 - 163.64	157.10
Total All Grades	19,054	622 - 1,102	841	59.1	145.51 - 179.93	166.86

## Forward Contract Net: Live Basis

	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	3,237	1,295 - 1,674	1,471	62.8	109.62 - 129.95	120.54
65 - 80% Choice	284	1,441 - 1,547	1,515	63.2	113.47 - 115.45	114.19
35 - 65% Choice	70	1,425 - 1,425	1,425	63.2	114.72 - 114.72	114.72
0 - 35% Choice		-			-	
Total All Grades	3,591	1,295 - 1,674	1,473	62.9	109.62 - 129.95	119.92
<b>Heifer</b>						
Over 80% Choice	1,062	1,294 - 1,346	1,337	63.3	111.41 - 115.71	115.11
65 - 80% Choice	47	1,301 - 1,301	1,301	63.2	113.77 - 113.77	113.77
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	
Total All Grades	1,109	1,294 - 1,346	1,336	63.3	111.41 - 115.71	115.06
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	327	1,246 - 1,309	1,285	63.8	114.00 - 116.98	115.59
65 - 80% Choice		-			-	
35 - 65% Choice		-			-	
0 - 35% Choice		-			-	



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Total All Grades	327	1,246 - 1,309	1,285	63.8	114.00 - 116.98	115.59
<b>All Steers &amp; Heifers</b>						
	5,027	1,246 - 1,674	1,431	63.0	109.62 - 129.95	118.57
<b>Mixed Steer/Heifer/Cow</b>						
No Reportable Trade.						
<b>Dairybred Steer/Heifer</b>						
No Reportable Trade.						