



# Illinois Grain & Livestock Market News

## Volume 42 #7 - July, 2010

GRAIN PRICES END HIGHER

The Illinois Department of Agriculture's Market News Service July 2010 monthly report is the last edition. The decision has been made to stop its publication. After preparing this monthly grain summary for the last 12 years, I hope it has been informative and interesting to read. If there is any part of this publication you may need in the future, please call us at 888-458-4787 toll free in Illinois or 217-782-4925. Thank you for your past support.

**FEED GRAINS:** Prices paid to producers of shelled corn ended the reporting period 5 cents higher, with sorghum values up 2 cents. Crop conditions and exports were in the news in June. While crop condition ratings were nearly the same as one year ago, the maturity levels were at a more advanced stage. Many farmers were looking forward to a good year based on the early planting pace in many areas of the state and US. From the Weekly Crop Progress report, released by the USDA for the week ending June 27, 2010, there was 73% of the nation's corn crop in the Good to Excellent range, with 19% Fair and 8% Very Poor to Poor. This compares to last year's ratings of 72% in the Good to Excellent range, with 21% Fair and 7% Very Poor to Poor. For that same week, the Illinois crop placed 67% in the Good to Excellent range, with 23% Fair and 10% Very Poor to Poor. The Illinois crop had already placed 15% in the silking stage, compared to only 2% last year and 6% for the five year average. The US export pace stayed on track to finish above the levels from one year ago. From the USDA's Grains Inspected for Export report, for the week ending June 24, 2010, corn exports had totaled 1.48 billion bushels, compared to 1.38 billion one year ago. What countries are the largest importers of US corn? From the Foreign Ag Services report, for the week ending June 24, 2010, the top five importers are Japan with 14.43 million metric tonnes (mmt), Mexico with 7.84 mmt, Korea with 7.68 mmt, Taiwan with 2.59 mmt, and Egypt at 2.62 mmt. These buyers have accounted for 73% of the corn purchased in this marketing year. With the Chinese now buying some US corn, their first in nearly four years, you realize how exciting that was and why it gave a boost to US prices. Many producers and traders were waiting for the release of the USDA's Quarterly Grain Stocks and Planted Acreage reports. This would be the industries next look at planted acreage estimates since the Prospective Plantings report released on March 31st. The Planted Acreage report held a surprise, with the report forecasting 2010 US corn acreage at 87.9 million acres, up 2% from last year. However, the traders in Chicago were estimating the acreage to be between 88.1 and 90.1 million acres. This caused corn prices to rally, opening limit higher the day of the report. Some of the largest increases by states were in Illinois as they increased corn acres by 600,000 acres. In Illinois, corn planted for all purposes and harvest for grain totaled 12.6 million acres, compared to 12.0 million one year ago. The Quarter Grain Stocks report was also considered positive for corn as pre-report estimates were below the number released by the USDA. Quarterly Stocks of corn on June 1st totaled 4.31 billion bushels, which was below the average trade forecast of 4.598 billion bushels. The number was also up 1% from one year ago. One factor that surprised many traders was the higher disappearance number of 3.38 billion bushels, which was the highest disappearance number on record for corn during this quarter. Cash corn bids to producers at the Central Illinois Corn Processors increased 4 to 7 cents to 3.49-3.56, with basis 4 to 7 cents higher at -5N to +2N. Cash corn bids to producers at the Illinois River terminals south of Peoria were up 2 to 3 cents with bids ranging from 3.49-3.54, with basis up 2 to 3 cents at -5N to option N. New crop bids were mixed at 3.39-3.42, with basis 1 to 5 cents higher at -34Z to -31Z. Cash bids to producers at the Illinois River terminals north of Peoria gained 3 to 4 cents to 3.48-3.51, with basis up 3 to 4 cents at -6N to -3N. New crop bids were 4 cents higher at 3.37-3.42, with basis 6 cents stronger at -36Z to -31Z. Cash bids to producers at the St. Louis terminals were up 3 to 4 cents for corn at 3.66-3.68, with sorghum down 25 cents to range from 3.10-3.11. Cash corn bids to producers at the country elevators in northern and western Illinois were mostly 2 cents higher at 3.25-3.33, with central Illinois locations up 2 to 3 cents at 3.24-3.40, with southern Illinois locations up 4 cents to range from 3.41-3.54. Cash sorghum bids gained 3 to 5 cents in southern Illinois locations ranging from 3.00-3.42. Bids for new crop delivered corn to producers at country elevators in northern and western Illinois were down 1 to 2 cents at 3.23-3.39, with central Illinois locations steady to 2 cents lower ranging from 3.28-3.42, and in southern Illinois bids were mostly 1 cent lower at 3.28-3.49.

**SOYBEANS:** Prices gained 18 cents for the month of June. Slow farmer selling, good demand from both processors and exports and USDA reports were in the news this month. What helped prices to move higher this month was stronger basis due to light farmer selling. Some producers had a chance to sell 10.00 per bushel soybeans earlier this year when bids hit that mark at some processors and terminals. Since that time selling has been on an as needed basis as many producers wanted another chance at the 10.00 mark. Good demand for soybean meal has kept many soybeans processors wanting to buy soybeans to fill those needs. The export market at the gulf has also had orders to fill and they increased the competition to purchase available supplies of cash soybeans. Soybean exports continue to be above levels for one year ago. According to the USDA's Grains Inspected for Export report, for the week ending June 24, 2010, soybean shipments have totaled 1.36 billion bushels, compared to 1.13 billion one year ago. The Chinese continue to be our largest buyer of US soybeans for the 2009-2010 marketing year. According to the Foreign Ag Service, China has commitments to buy 22.2 million metric tonnes (mmt) of US soybeans. The other top foreign buyers are Mexico with 3.08 mmt, European Union at 2.69 mmt, Japan 2.41 mmt and Taiwan at 1.56 mmt. Out of the total US sales commitments of 39.28 mmt China was responsible for 22.25 mmt or 56.6% of total US sales. There were several USDA reports during the month that affected soybean values. The June Supply Demand report released by the USDA on June 10th gave prices a boost. A lower carryout figure for the 2009-2010 crop was supportive at 185 million bushels as well as the 360 million bushels carryout for the 2010-2011 crop. The USDA projected the average price of 9.50 for the 2009-2010 crop and 8.75 for the 2010-2011 crop year. The USDA's Crop Progress reports the condition of the 2010 crop about the same as last year, but ahead of last year in the maturity stage. For the week ending June 27, 2010, the US crop placed 67% of the crop in the Good to Excellent range, with 24% Fair and 9% Very Poor to Poor. Last year's US crop had 68% in the Good to Excellent range, with 26% Fair and only 6% Very Poor to Poor. The Illinois crop in the June 27th report placed 62% Good to Excellent, with 27% Fair and 11% Very Poor to Poor. There was 6% of the Illinois crop in the blooming stage, compared to 1% last year and the five year average of 7%. The USDA report that had a slightly negative effect on prices was the Planted Acreage report. Released on June 30th, the USDA forecasted US soybean acreage to be 78.9 million acres in 2010. That figure was 2% higher than last year by 1.47 million acres and if realized would be a new record high planted acreage for the US. Illinois farmers did not follow the trend as they planted fewer acres in soybeans. For 2010, Illinois farmers planted 9.3 million acres of soybeans, compared to 9.4 million acres last year. In the USDA's Quarterly Grain Stocks report, released on June 30th, US soybeans stored in all positions, on farms and off farms, totaled 571 million bushels, down 4% from the same time last year. Disappearance, or usage, for the March-May 2010 quarter was 699 million bushels, down 1% from last year. Illinois stocks totaled 92.2 million bushels, compared to 90.9 million bushels. Cash soybean bids to producers at the Central Illinois Processors gained 15 to 20 cents this month to 9.62-9.67, with basis mixed in a range of +14N to +19N. Cash soybean bids to producers at the Illinois River terminals south of Peoria advanced 9 cents to 9.52-9.55, with basis up 7 cents to +4N to +7N. New crop soybean bids for October delivery were 9 to 10 cents higher at 8.81-8.86, with basis gaining 9 to 10 cents to -21X to -16X. Cash soybean bids to producers at the Illinois River terminals north of Peoria gained 14 to 18 cents to 9.50-9.52, with basis mixed at +2N to +4N. New soybean crop bids to producers were up 7 to 8 cents to 8.75-8.78, with basis 7 to 8 cents higher ranging from -27X to -24X. Cash bids to producers at the St. Louis terminals advanced 11 to 12 cents to 9.72-9.73. Cash soybean bids to producers at country elevators in northern and western Illinois were up 12 to 15 cents at 9.20-9.36, with central Illinois bids 18 cents stronger at 9.32-9.48, and the southern Illinois locations gained 21 to 22 cents to 9.42-9.59. New crop soybean bids for October delivery to producers at country elevators in northern and western Illinois were mixed at 8.52-8.68, with central Illinois locations steady to 1 cent lower at 8.55-8.68 and in the southern Illinois bids were 5 to 8 cents higher ranging from 8.63-8.77.

**WHEAT:** The average prices paid to producers for Soft Red Winter Wheat was up 44 cents for the month. Government reports and wheat harvest were in the news in June. The USDA's Supply Demand forecast had a slight decrease in the 2009-2010 carryout. The 2009-2010 US Wheat carryout was projected to be 930 million bushels, down from 950 million in the May report. The 2010-2011 carryout was also down slightly from 997 million to 991 million bushels. The World Supply Demand forecast also had a drop in carryout. The new forecast had the carryout at 192.90 million metric tonnes. The Winter Wheat Production report still indicated the 2010 crop would be smaller than the one in 2009. Production was forecasted by the USDA to be 1.48 billion bushels, 2% higher than last month, but 3% lower than one year ago. The US average yield for wheat was projected to be 46.6 bushels per acre (bpa), 17 bpa higher than last month and 2.4 bpa higher than one year ago. Hard Red Wheat production, the variety grown in the Plains States, was expected to be 979 million bushels, with Soft Red Wheat, the variety commonly grown in Illinois, at 284 million bushels, and with White Wheat totaling 219 million bushels. The Illinois wheat production was forecasted at 19.175 million bushels, with an average yield of 59 bpa, one bpa lower than the May forecast. The Illinois wheat harvest was moving ahead of schedule, according to the USDA's Weekly Crop Progress report. For the week ending June 27th, there had been 64% of the Illinois wheat crop harvested, compared to 40% last year and the five year average of 57%. The US harvest was also ahead of schedule with harvest 38% complete, compared to 33% last year and the five year average of 39%. Although wheat acres are down from last year, the crop was in better condition. For the week ending June 27th, there was 64% of the US wheat crop in the Good to Excellent range, with 26% Fair and 10% Very Poor to Poor. One year ago there was only 45% in the Good to Excellent range, with 27% Fair and 28% Very Poor to Poor. This year the Illinois crop was not very good. Delayed planting and poor planting conditions gave Illinois wheat growers a tough start. The Illinois crop placed 40% in the Good to Excellent range, with 42% Fair and 18% Very Poor to Poor. With the poor planting conditions last fall, wheat acres were the lowest in history. Farmers planted only 350,000 acres, compared to 850,000 in 2009. They harvested only 325,000 acres, compared to 820,000 acres last year. Though acres were down, harvest had a good start in the southern part of the state, as yields were good, but quality was much higher than one year ago. Test weights from many grain terminals were above 58 pounds per bushel, not like the 51 to 55 pound test weights last year. As the harvest moved north to central Illinois, frequent rains, high temperatures and humidity began to compromise the quality of the crop. Many samples that reached grain elevators had high moisture levels, low test weights and traces of vomitoxin. Cash wheat bids to producers at the Illinois River terminals south of Peoria went up 51 to 53 cents to 4.64-4.67, with basis gaining 37 to 39 cents to range from -2N to +2N. At the Illinois River terminals north of Peoria, cash bids to producers rose 20 to 33 cents to 4.63-4.67 with basis up 6 to 19 cents ranging from -2N to +2N. Cash bids to producers at the St. Louis terminals went up 37 cents to range from 4.76-4.77. Cash bids to producers for wheat at the country elevators in central Illinois were up 38 to 61 cents to 4.44-4.53, and in southern Illinois bids gained 46 to 53 cents to range from 4.55-4.67.

### Eastern Cornbelt Direct Feeder Cattle

Compared to last month, Eastern Cornbelt (Illinois, Indiana, Michigan, and Ohio) feeder steers and heifers traded unevenly steady in light test. Feeder Holstein steers sold mostly 1.00 to 4.00 lower. The majority of this month's trade again centered on feeder Holstein steers. Fieldwork, heavy rainfall hampered, narrow margins and lower slaughter cattle prices resulted in light to moderate trade activity. June's supply was made up of 11% steers; 8% heifers; 81% Holsteins; with 41% over 600 lbs.

Confirmed sales for the month: 7,103 head

Monthly weighted averages:

Feeder steers:

Medium and Large 1-: 600-650 lbs 113.00; 650-700 lbs 115.50; 700-750 lbs 110.50; 750-800 lbs 86.00; 800-850 lbs 86.00; 850-900 lbs 77.25; 950-1000 lbs 80.38.

Medium and Large 1-2: 500-550 lbs 107.00; 700-750 lbs 106.00.

Holstein steers:

Large 3: 350-400 lbs 105.50; 400-450 lbs 105.00; 500-550 lbs 100.13; 600-650 lbs 99.50; 650-700 lbs 89.17; 700-750 lbs 88.50; 750-800 lbs 86.00; 800-850 lbs 86.00; 850-900 lbs 84.83; 900-950 lbs 77.25; 950-1000 lbs 80.38.

Feeder Heifers:

Medium and Large 1-: 650-700 lbs 104.00; 700-750 lbs 102.00; 800-850 lbs 99.00.

Medium and Large 1-2: 500-550 lbs 107.00; 700-750 lbs 95.00; 800-850 lbs 94.00.

Prices are based FOB the farm.

### Eastern Cornbelt Direct Sheep

Compared to last month, Eastern Cornbelt slaughter lambs traded unevenly steady, with light weight lamb prices 4.00 to 5.00 lower. Slaughter ewes traded steady to firm. Feeder lambs were not tested. Slaughter kid goats sold 3.00 to 5.00 lower. Slaughter bucks sold 5.00 lower. Slaughter nannies traded steady to weak. Demand was moderate throughout the month. Offerings were light to moderate. June's supply was made up 55% lambs; and 45% ewes. Total monthly sales were 2,760 head of lambs and ewes, with an additional 3,003 head of goats.

Monthly weighted averages:

Wooled Slaughter Lambs: Choice and Prime 2-3: 90-110 lbs 119.13; 110-130 lbs 129.00.

Good and Choice 1-2: 70-80 lbs 129.50.

Wooled Feeder Lambs: Not tested.

Slaughter Ewes: Utility and Good 1-3: 44.00.

Cull and Utility 1-2: 40.88.

Slaughter Goats (cwt.):

Kids: Selection 1: 40-60 lbs 148.75.

Selection 2: 40-60 lbs 138.75.

Yearlings: Not Tested.

Does/Nannies: Selection 2: 70-100 lbs 67.25.

Selection 3: 70-100 lbs 62.25.

Bucks/Billies: Selection 2: 100-150 lbs 68.75.

### Eastern Cornbelt Hogs

Barrows and gilts in the Eastern Cornbelt on a carcass basis traded 2.91 higher from 77.00-78.81 with a weighted average price of 78.65. In Illinois on a live basis barrow and gilt prices ranged from 50.00 to 56.00 in June, with the bulk of the trade from 50.00 to 55.00. The price range ended the month at: 51.00 to 55.00. The pork carcass cutout value was 4.85 lower at 81.80. Year to date slaughter figures at the end of June totaled 53,250,000 head compared to 55,509,000 head for 2009.

For the month sow prices were 3.75 to 4.25 lower. According to the USDA's quarterly hogs and pigs report, breeding and market inventories were down 3 percent compared to last year. Productivity growth has been rising, with better than expected survival rate which resulted in an increase in offerings. Throughout the month trade and demand was light to moderate. Offerings were moderate in June.

Sows: US 1-3 300-400 lbs 47.30; 400-500 lbs 49.75; 500-600 lbs 52.68; over 600 lbs 53.93. Boars: under 300 lbs 35.68; over 300 lbs 14.77.



**Estimated Hide & Offal Value**

The average value from a 1,275 pound slaughter steer for the 5-day period ended:

Jun 24	10.58
Jun 17	10.72
Jun 10	10.46
Jun 3	10.42

**Estimated Carcass Value Based On Fabricated Beef Cuts**

Value based on fabricated beef cuts from Choice 2-3 600-900 lbs. beef carcass.

	Choice	Select
Jun 25	154.29	146.05
Jun 18	153.94	146.01
Jun 11	153.17	145.24
Jun 4	160.45	152.41

**Pork Carcass Cutout Value**

Gross cutout values of 200 lbs. 53-54% lean hog carcasses based on carlot prices of pork cuts and yields from USDA cutting tests - FOB Omaha basis

Jun 25	83.85
Jun 18	83.74
Jun 11	83.99
Jun 4	84.78

**Eastern Cornbelt Direct Feeder Pigs**

All pigs sold on a per head basis, picked up at the sellers farm. Prices are weighted average for estimated 50-54% lean at slaughter weight. Receipts for the 4 wks ended 6-25-10 and totaled 116,876 head for the three weight groups.

Week ended	10 lbs.	40 lbs.	50 lbs.
Jun 25	38.22	64.02	---
Jun 18	38.04	57.27	---
Jun 11	37.30	56.35	---
Jun 4	39.04	61.98	---

**Estimated Weekly Livestock Slaughter Under Federal Inspection**

Week ended	Cattle	Hogs	Sheep
Jun 26	667,000	1,956,000	44,000
Jun 19	667,000	2,011,000	46,000
Jun 12	661,000	2,026,000	44,000
Jun 5	625,000	1,791,000	38,000

**Meat Production**

Total slaughter under Federal inspection (million lbs.) and Average live weights.

Week ended	Beef	Pork
Jun 26	505.2-1256	398.5-272
Jun 19	503.6-1254	409.9-273
Jun 12	496.8-1251	412.7-273
Jun 5	469.6-1251	365.1-273

**Eastern Cornbelt Direct Hog Trade**

Hot Carcass Values, Plant Delivered (185 lb. carcass, head off packer style)

Percent Lean	49-50%	51-52%	53-54%
10th rib backfat	.90-.99"	.75-.89"	.60-.74"
Jun 25	71.00-83.80	71.00-84.71	73.50-87.09
Jun 18	74.00-83.80	74.00-84.71	76.50-86.59
Jun 11	67.50-80.69	67.50-81.56	70.00-83.37
Jun 4	68.00-81.30	68.00-82.55	70.50-83.80

**Feedstuffs (wholesale prices, dollars per ton, bulk)**

Feedstuffs	6/29/10	6/1/10	6/30/09
<b>Soybean Meal 48%</b>			
Chicago	322.30	293.40	440.80
St. Louis	331.00	303.00	449.00
Decatur	312.30	283.40	430.80
<b>Meat Meal 50%</b>			
St. Louis	335.00	290.00	448.50
<b>Gluten Feed</b>			
IL Prod. Pts.	51.00	51.00	74.50
St. Louis	75.00	76.00	94.00
<b>Gluten Meal 60%</b>			
IL Prod. Pts.	435.00	455.00	605.00
St. Louis	467.50	480.00	668.50
<b>Hominy Feed</b>			
IL Prod. Pts.	73.50	77.50	108.50
St. Louis	87.00	90.00	120.00
<b>Wheat Middlings</b>			
Chicago	76.00	77.50	88.50
St. Louis	61.00	63.50	75.00
<b>Alfalfa Meal Deh. 17%</b>			
Toledo	252.50	250.00	270.00
<b>Cottonseed Meal 41%</b>			
<b>Solvent</b>			
St. Louis	210.00	215.00	345.00
<b>Distillers Dried Grains</b>			
Central Illinois	106.50	110.00	139.50
Lawrenceburg, IN	105.00	105.00	115.00
St. Louis, MO	118.50	126.00	152.50

**St. Louis Cash Grain Bids to Producers Delivered to St. Louis**

Grain	7-1-10	6-3-10	7-2-09
	-dollars per bushel-		
Corn	3.75-3.76	3.61-3.62	3.57-3.58
Soybeans	9.72-9.74	9.85-9.86	12.56-12.76
Soft Wheat	4.96-4.97	4.41-4.42	4.14-4.15
Sorghum	N/A-N/A	3.30-3.31	3.21-3.22

**Chicago Cash Grain 30 Day Delivery Time\* (Average Price)**

	7-1-10	6-3-10	7-2-09
Wheat	4.74 1/4	4.14 1/4	4.36 1/2
Corn			
Terminals	3.44 3/4	3.28	3.23 3/4
Processors	3.63 3/4	3.51	3.56 3/4
Soybeans	9.50 1/2	9.47 1/2	12.46

\*Truck or Rail

**Central Illinois Soybean Processor Bids and Offers (Average Price)**

	7-1-10	6-3-10	7-2-09
Crude Soybean Oil	33.12	34.74	32.68
Soybean Meal			
48% FOB Plant Rail	312.00	301.00	429.70
48% FOB Plant Truck	307.50	295.50	433.70
#1 Soybean	9.67	9.73	12.70

**River Barge Bids to Producers**

Grain	7-1-10	6-3-10	7-2-09
South of St. Louis (Mississippi River)			
Corn	3.64-3.70	3.50-3.52	3.48-3.49
Soybeans	9.62-9.66	9.73-9.77	12.47-12.59
Soft Wheat	4.97-5.00	4.53-4.64	4.10-4.20
North of St. Louis (Illinois River)			
Corn	3.57-3.63	3.46-3.47	3.46-3.52
Soybeans	9.54-9.57	9.69-9.75	12.51-12.59
Soft Wheat	4.73-4.84		4.28-4.41

**Average Country Elevator Bids**

				4-Wk Average
Grain	7-1-10	6-3-10	7-2-09	
Corn	3.48	3.31	3.35	3.30
Soybeans	9.44	9.50	12.16	9.46
Soft Wheat	4.73	4.11	4.00	4.33
Sorghum	3.39	3.23	2.68	3.20

**Hay Market Report as of July 1, 2010**

All hay prices quoted dollars per ton FOB the farm, small square bales unless otherwise noted. Straw quoted in dollars per bale and by the ton. This report was based on the sale of 1300 tons.

The demand for Illinois hay was moderate, as sales activity was slow to moderate, with prices steady. Demand was moderate from the dairy and horse interests this month. The frequent showers during June did not provide producers much time to bale dry hay, as many delayed baling to attempt baling better quality hay. According to the USDA's Planted Acreage report, released on June 30th, the US All Hay acres category had a slightly lower figure than one year ago. The 2010 US All Hay acres totaled 59.65 million acres, compared to 59.75 million acres last year, making hay the third largest US crop. Illinois acreage was unchanged from last year at 610,000 acres, but there was a slight shift from Alfalfa to the Other Hay category. Illinois producers will have 330,000 acres of Alfalfa and Alfalfa Mixtures and they will have 280,000 acres of All Other hay. Demand for wheat straw remained good, with light supplies. Many producers have baled what wheat acres Illinois had this year before planting double crop soybeans.

**Northern:** Northern Illinois hay trading was slow to moderate with prices steady. Demand was moderate with moderate offerings. Straw prices were steady, with good demand and light offerings. Premium Alfalfa 160-200, 170-185; Good Alfalfa 160-180, 145-165 in big squares, 110-145 in big rounds; Fair Alfalfa 100-120, 90-100 in big squares, 80-100 in big rounds; Utility Alfalfa 40-60, 60 in big squares, 40-60 in big rounds. Premium Mix 160-200, 165-175 in big squares; Good Mix 140-150, 140-160 in big squares, 80-100 in big rounds; Fair Mix 100-120, 90-110 in big squares, 60-80 in big rounds; Utility 40-60, 60-80 in big squares, 40-60 in big rounds. Premium Grass 140-160; 130 in big squares; Good Grass 120-140, 120-130 in big squares and 55-80 in big rounds; Fair Grass 80-100, 100 in big squares, 60-80 in big rounds; Utility 40-60, 60-80 for big squares and 50 in big rounds. Straw prices were 2.50-3.50 per bale in small squares, 125-150 per ton in small squares, with large squares 100-130, and big rounds at 80-90.

**Central:** Central Illinois hay sales were slow to moderate, with prices mostly steady. Demand was moderate with moderate offerings. Straw prices were steady, with good demand and light offerings. Premium Alfalfa 165-200, 170-185 in big squares; Good Alfalfa 140-165, 120-140 in big squares, 100-120 in big rounds; Fair Alfalfa 100-120, 55-60 in big rounds, 85-100 in big squares; Utility Alfalfa 40-60, 60-80 in big squares, and 40-55 in big rounds. Premium Mix 165-180, 140-160 in big squares; Good Mix 140-165, 110-140 in big squares, 100-110 in big rounds; Fair Mix 80-100, 100-120 in big squares, 75-85 in big rounds; Utility Mix 40-60, 40-55 in big rounds. Premium Grass 120-160, 100-130 in big squares, 100 in big rounds; Good Grass 120-140, 100-120 in big squares, 60-80 in big rounds; Fair Grass 80-100, 65-80 in big squares and 40-60 in big rounds; Utility 40-60, 60-65 in big squares, 45-50 in big rounds. Straw prices were 2.50-3.50 per bale, 120-150 per ton in small squares and 90-120 in big squares and 60-90 in big rounds.

**Southern:** Southern Illinois producers reported hay trading was slow to moderate with moderate demand, with prices steady. Straw prices were mostly steady, with good demand and light offerings. Premium Alfalfa was 165-180, 170-190 in big squares; Good Alfalfa 135-165, 140-155 in big squares, 90-100 in big rounds; Fair Alfalfa 100-120, 90-100 big squares, 75-85 in big rounds; Utility Alfalfa 40-60, 80 in big squares and 40-60 in big rounds. Premium Mix 160-180, 140-160 big squares; Good Mix 150-160, 120-140 in big squares, 100 in big rounds; Fair Mix 100-120, 90-110 in big squares, 70-85 in big rounds; Utility Mix 40-60, 40-50 in big rounds. Premium Grass 140-160, 100-120 in big squares; Good Grass 110-130, 100-120 in big squares, 80-85 in big rounds; Fair Grass 80-110, 45-60 in big rounds, 80 in big squares; Utility Grass 40-60, 30-50 in big rounds. Straw was 2.50-3.50 per bale; 90-130 per ton in big squares, 70-90 in big rounds and 120-160 in small squares.

**INTERIOR IL GRAIN PRICES, CENTS/BUSHEL DELIVERED TO COUNTRY ELEVATOR**

Area and Commodity	7/1/2010		6/24/2010		6/17/2010		6/10/2010		7/2/2009	
	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*	Cash	Contract*
<b>NORTHERN</b>										
#2 Corn	3.33-3.44	3.42-3.50	3.11-3.20	3.22-3.30	3.26-3.33	3.35-3.43	3.13-3.16	3.21-3.30	3.25-3.30	3.10-3.20
#1 Soybeans	9.24-9.33	8.60-8.71	9.33-9.45	8.62-8.76	9.29-9.35	8.74-8.87	9.16-9.28	8.45-8.55	12.23-12.35	9.57-9.66
<b>WESTERN</b>										
#2 Corn	3.35-3.43	3.36-3.43	3.15-3.23	3.14-3.24	3.26-3.36	3.28-3.37	3.15-3.25	3.15-3.24	3.26-3.34	3.09-3.16
#1 Soybeans	9.27-9.40	8.56-8.72	9.41-9.48	8.66-8.70	9.39-9.46	8.75-8.82	9.24-9.33	8.45-8.54	12.27-12.31	9.63-9.73
<b>N. CENTRAL</b>										
#2 Corn	3.35-3.43	3.39-3.45	3.15-3.22	3.19-3.27	3.26-3.35	3.33-3.42	3.16-3.24	3.19-3.29	3.23-3.34	3.17-3.24
#1 Soybeans	9.35-9.46	8.58-8.60	9.49-9.60	8.66-8.67	9.43-9.55	8.77-8.81	9.23-9.33	8.47-8.52	12.31-12.38	9.61-9.70
#2 Soft Wheat	4.50-4.63		4.33-4.38			4.30-4.35		3.80-3.98		
<b>S. CENTRAL</b>										
#2 Corn	3.42-3.49	3.44-3.53	3.22-3.29	3.24-3.33	3.32-3.42	3.35-3.46	3.17-3.29	3.22-3.35	3.31-3.36	3.18-3.28
#1 Soybeans	9.36-9.53	8.60-8.71	9.46-9.52	8.70-8.80	9.57-9.67	8.79-8.90	9.33-9.41	8.49-8.60	11.71-11.76	9.70-9.76
#2 Soft Wheat	4.64-4.72		4.33-4.52			4.25-4.33		3.90-4.02	4.18-4.25	
<b>WABASH</b>										
#2 Corn	3.54-3.64	3.50-3.60	3.37-3.45	3.29-3.40	3.51-3.58	3.43-3.53	3.33-3.43	3.30-3.40	3.36-3.46	3.28-3.34
#1 Soybeans	9.50-9.58	8.66-8.71	9.52-9.61	8.72-8.77	9.49-9.57	8.85-8.90	9.32-9.40	8.55-8.60	11.91-11.98	9.71-9.76
#2 Soft Wheat	4.70-4.87		4.53-4.65		4.38-4.48	4.38-4.48	4.03-4.08	4.03-4.13	3.78-3.85	
#2 Sorghum	3.45-3.49		3.24-3.30		3.38-3.43		3.23-3.28		2.67-2.68	
<b>WEST SOUTHWEST</b>										
#2 Corn	3.51-3.61	3.43-3.52	3.29-3.37	3.20-3.34	3.39-3.46	3.32-3.44	3.28-3.34	3.18-3.20	3.28-3.38	3.05-3.13
#1 Soybeans	9.44-9.55	8.73-8.82	9.52-9.66	8.74-8.82	9.52-9.64	8.81-8.91	9.35-9.48	8.52-8.61	12.17-12.29	9.65-9.73
#2 Soft Wheat	4.80-4.81		4.55-4.63		4.46-4.64	4.45-4.46	3.95-4.14	4.14-4.17	4.00-4.09	
#2 Sorghum	3.16-3.26		2.97-3.07		3.03-3.14		2.90-3.00		2.62-2.73	
<b>LITTLE EGYPT</b>										
#2 Corn	3.56-3.62	3.56-3.60	3.34-3.44	3.38-3.40	3.43-3.57	3.51-3.53	3.31-3.42	3.32-3.40	3.44-3.52	3.28-3.30
#1 Soybeans	9.50-9.63	8.71-8.84	9.53-9.66	8.77-8.84	9.54-9.62	8.90-8.92	9.32-9.46	8.55-8.60	12.24-12.27	9.64-9.76
#2 Soft Wheat	4.76-4.88		4.53-4.68		4.41-4.53	4.48-4.53	4.03-4.18	4.03-4.18	3.91-3.95	
#2 Sorghum	3.48-3.49		3.29-3.30		3.42-3.43		3.21-3.28			

\*Contract bids are for new crop corn and soybeans (October) delivery and June-July 2010 delivery wheat.

Grains: Inspections for Export  
(1,000 Bushels)

Grain	Week Ended			Season To Date	
	6/24/10	6/17/10	6/25/09	This Year	Last Year
Wheat	16,011	13,400	11,343	51,938	50,809
Rye	0	0	0	0	0
Oats	0	4	3	8	21
Barley	0	8	132	104	248
Flaxseed	1	0	0	3	0
Corn	35,393	29,161	29,387	1,479,163	1,383,264
Sorghum	2,395	315	1,889	138,251	117,889
Soybeans	4,556	8,150	14,343	1,358,807	1,131,702
Sunflower	0	0	0	0	0
Total	58,356	51,038	57,097	3,028,274	2,683,933

Crop marketing years begin June 1 for wheat, rye, oats, barley and flaxseed;  
September 1 for corn, soybeans, sorghum and sunflower seeds.

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1. Illinois direct hog prices
2. Illinois direct cattle prices
3. Futures prices from the Chicago Board of Trade and the Chicago Mercantile Exchange
4. Grain prices received at country elevators

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