

Morning National Slaughter Cattle Review for Thursday, 02/20/20

On Thursday in Nebraska and the Western Cornbelt negotiated cash trading was moderate with moderate to good demand. Compared to last week, in both regions, the bulk of live cash trades moved steady to 1.00 higher from 119.00 to 120.00 and the bulk of dressed cash trades moved steady at 190.00. For Thursday in the Southern Plains negotiated cash trading was limited on light demand. In Kansas a few live cash trades moved fully steady at 120.00. The last fully reported market, in the Southern Plains, was Wednesday with live cash trades at 120.00.

Negotiated Sales:					
(Derived from the 'National Daily Direct Slaughter Cattle - Negotiated Purchases' - LM_CT115)					
Confirmed:	54,050	Week Ago:	22,065	Year Ago:	1,172
Week to Date:	84,387	Week Ago to Date:	66,541	Year Ago to Date:	3,448

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	86,200	Week Ago:	85,900	Year Ago:	77,900
Week to Date:	341,400	Week Ago to Date:	335,200	Year Ago to Date:	307,000

Negotiated , Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	118,100	Week Ago:	57,100	Year Ago:	32,100
Week to Date:	362,800	Week Ago to Date:	319,300	Year Ago to Date:	199,300

Negotiated: prices paid for Domestic Slaughter steers and heifers:			
(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)			
Live Basis	Steers	Heifers	
Over 80% Choice	117.00 - 121.00 avg 119.63	118.00 - 120.00 avg 119.52	
65 - 80% Choice	120.00 - 120.00 avg 120.00	120.00 - 120.00 avg 120.00	
35 - 65% Choice	120.00 - 120.00 avg 120.00	120.00 - 120.00 avg 120.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	117.00 - 121.00 avg 119.67	118.00 - 120.00 avg 119.54	
Dressed Basis	Steers	Heifers	
Over 80% Choice	190.00 - 191.00 avg 190.12	190.00 - 191.00 avg 190.21	
65 - 80% Choice	190.00 - 190.00 avg 190.00	190.00 - 190.00 avg 190.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	190.00 - 191.00 avg 190.11	190.00 - 191.00 avg 190.20	



Morning National Slaughter Cattle Review for Thursday, 02/20/20

Formula Purchases:				
(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)				
Formula Net - Dressed	Steers & Heifers			
Head count priced today:	43,600			
Weighted avg weight:	882.00			
Weighted avg net price:	193.11			

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.