



US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4600 - 3.7000	↓	-36K to -12K	-24.00
Iowa-Western:	3.4200 - 3.6500	→	-40K to -17K	-28.50
Illinois:	3.5200 - 3.8200	↓	-30K to OptK	-15.00
Indiana:	3.7200 - 3.9200	↓	-10K to 10K	
Ohio:	3.8000 - 3.9000	↓	-2K to 8K	3.00
Michigan:	3.5700 - 3.8700	↓	-25K to 5K	-10.00
Kansas:	3.7000 - 3.9200	↓	-12K to 10K	-1.00
Minnesota:	3.2200 - 3.4700	↓	-60K to -35K	-47.50
Nebraska:	3.3900 - 3.7400	↓	-43K to -8K	-25.50
Wisconsin:	3.3500 - 3.5600	↓	-47K to -26K	-36.50
South Dakota:	3.3200 - 3.5000	→	-50K to -32K	-41.00
Missouri:	3.5600 - 3.7500	↓	-26K to -7K	-16.50

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	155.00 - 170.00	↑	162.50	70.00 - 80.00	→	75.00	NA	NA	NA
Iowa-Western:	150.00 - 175.00	↑	162.50	60.00 - 80.00	↑	70.00	44.00 - 62.00	↑	53.00
Illinois:	170.00 - 180.00	→	175.00	NA	NA	NA	55.00	→	55.00
Indiana:	168.00 - 175.00	↓	171.50	80.00	→	80.00	NA	NA	NA
Ohio:	168.00 - 175.00	↓	171.50	NA	NA	NA	NA	NA	NA
Michigan:	165.00 - 185.00	→	175.00	67.00 - 80.00	→	73.50	NA	NA	NA
Kansas:	160.00 - 170.00	→	165.00	NA	NA	NA	50.00 - 67.00	→	58.50
Minnesota:	160.00 - 165.00	→	162.50	72.00	→	72.00	40.00 - 50.00	→	45.00
Nebraska:	155.00 - 182.00	→	168.50	62.00 - 82.00	→	72.00	48.00 - 60.00	→	54.00
Wisconsin:	160.00 - 170.00	→	165.00	72.00 - 89.00	→	80.50	55.00	→	55.00
South Dakota:	152.00 - 161.00	↑	156.50	71.00 - 79.50	↑	75.25	52.00	→	52.00
Missouri:	160.00 - 180.00	→	170.00	90.00	→	90.00	50.00 - 54.00	→	52.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.5200 - 3.5700	↓	-30K to -25K	-27.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 04/20/18	Range	Chg:	Avg:
Iowa:	22.00 - 25.00	→	23.50
Eastern Cornbelt:	22.00 - 25.00	→	23.50
Nebraska:	22.50 - 24.00	→	23.25
South Dakota:	21.50 - 23.50	→	22.50

Ethanol - dollars/gallon

W/E 04/20/18	Range	Chg:	Avg:
Iowa:	1.36 - 1.60	↑	1.48
Eastern Cornbelt:	1.47 - 1.50	↓	1.49
Kansas:	1.34 - 1.42	↑	1.38
Minnesota:	1.49 - 1.49	→	1.49
Nebraska:	1.34 - 1.42	↑	1.38
Wisconsin:	NA	NA	NA
South Dakota:	1.51 - 1.51	↑	1.51

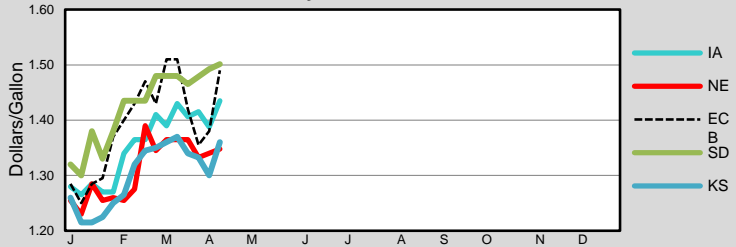
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.8025	3.8200	3.5700
Ethanol (\$/gal)	1.5010	1.5080	1.6240
NYMEX:			
RBOB Gasoline (\$/gal)	2.0687	2.0772	1.6445
Natural Gas (mmBtu)	2.6760	2.6600	3.1010

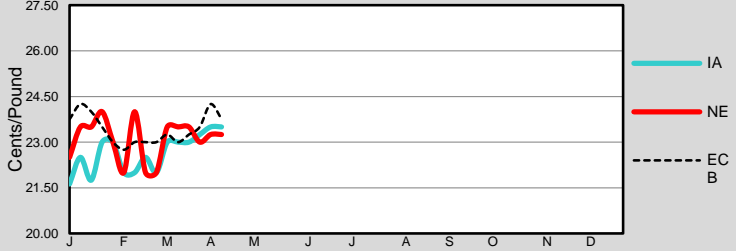
Daily Market Review

Ethanol production for the week ending April 13th declined slightly from the previous week. One million barrels of ethanol were produced each day of the week, which is 25,000 fewer than the prior week. Ethanol stocks declined during the week by 502,000 barrels putting ethanol reserves at 21.34 million barrels.

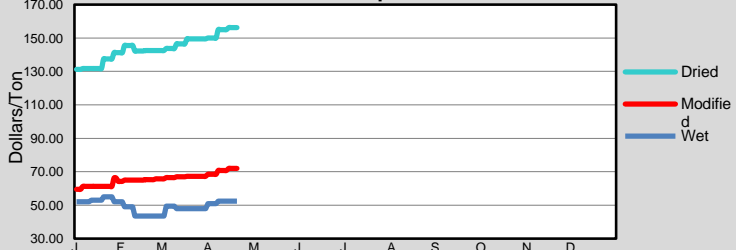
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel
 Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.
 Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.
 Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded as Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December