



**US #2 Yellow Corn - dollars/bushel**

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.5200 - 3.6200	↑	-28H to -18H	-23.00
Iowa-Western:	3.4400 - 3.6500	↑	-36H to -15H	-25.50
Illinois:	3.5000 - 3.7100	↑	-30H to -9H	-19.50
Indiana:	3.6400 - 3.8000	↑	-16H to OptH	-8.00
Ohio:	3.6800 - 3.8200	↑	-12H to 2H	-5.00
Michigan:	3.5500 - 3.8600	↑	-25H to 6H	-9.50
Kansas:	3.7300 - 4.0500	↑	-7H to 25H	9.00
Minnesota:	3.3500 - 3.5600	↑	-45H to -24H	-34.50
Nebraska:	3.2500 - 3.6700	↑	-55H to -13H	-34.00
Wisconsin:	3.3600 - 3.5300	↑	-44H to -27H	-35.50
South Dakota:	3.2800 - 3.4800	↑	-52H to -32H	-42.00
Missouri:	3.5900 - 3.7200	↑	-21H to -8H	-14.50

**Distillers Grain - dollars/ton**

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	140.00	↓	140.00	65.00 - 80.00	↓	72.50	NA	NA	NA
Iowa-Western:	135.00 - 175.00	↓	155.00	50.00 - 65.00	↓	57.50	40.00 - 50.00	↓	45.00
Illinois:	140.00 - 165.00	↔	152.50	NA	NA	NA	40.00 - 56.00	↔	48.00
Indiana:	140.00 - 160.00	↔	150.00	75.00	↔	75.00	NA	NA	NA
Ohio:	141.00 - 150.00	↔	145.50	NA	NA	NA	NA	NA	NA
Michigan:	122.00 - 145.00	↔	133.50	60.00 - 65.00	↔	62.50	42.00	↔	42.00
Kansas:	160.00 - 195.00	↔	177.50	NA	NA	NA	55.00 - 65.00	↔	60.00
Minnesota:	141.00 - 160.00	↔	150.50	80.00	↔	80.00	47.00	↔	47.00
Nebraska:	135.00 - 167.00	↔	151.00	55.00 - 88.00	↔	71.50	50.00 - 60.00	↔	55.00
Wisconsin:	135.00 - 140.00	↔	137.50	62.00 - 75.00	↔	68.50	51.00	↔	51.00
South Dakota:	145.00 - 160.00	↔	152.50	66.00 - 81.00	↔	73.50	50.00	↔	50.00
Missouri:	165.00 - 185.00	↔	175.00	85.00	↔	85.00	60.00 - 64.00	↔	62.00

**Sorghum - dollars/bushel**

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3500 - 3.7000	↑	-45H to -10H	-27.50
Missouri:	NA	NA	NA	NA

**Corn Oil - cents/pound**

W/E 1/11/19	Range	Chg:	Avg:
Iowa:	24.00 - 27.00	↑	25.50
Eastern Cornbelt:	24.00 - 26.50	↔	25.25
Nebraska:	25.00 - 26.50	↓	25.75
South Dakota:	23.50 - 24.50	↓	24.00

**Ethanol - dollars/gallon**

W/E 1/11/19	Range	Chg:	Avg:
Iowa:	1.10 - 1.20	↓	1.15
Eastern Cornbelt:	1.22 - 1.27	↓	1.25
Kansas:	1.10 - 1.19	↓	1.15
Minnesota:	1.14 - 1.17	↑	1.15
Nebraska:	1.10 - 1.19	↓	1.15
Wisconsin:	NA	NA	NA
South Dakota:	1.12 - 1.12	↓	1.12

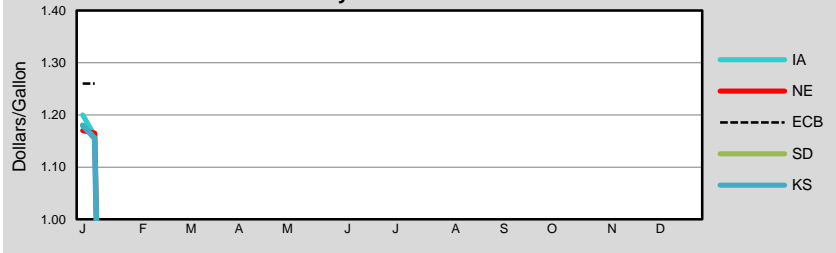
**Daily Nearby Futures**

	Today	Yesterday	Last year
<b>CME group</b>			
Corn (\$/bu)	3.8225	3.8000	3.5250
Ethanol (\$/gal)	1.2810	1.2690	1.3320
<b>NYMEX:</b>			
RBOB Gasoline (\$/gal)	1.4520	1.4300	1.8636
Natural Gas (mmBtu)	3.2880	3.4130	3.1850

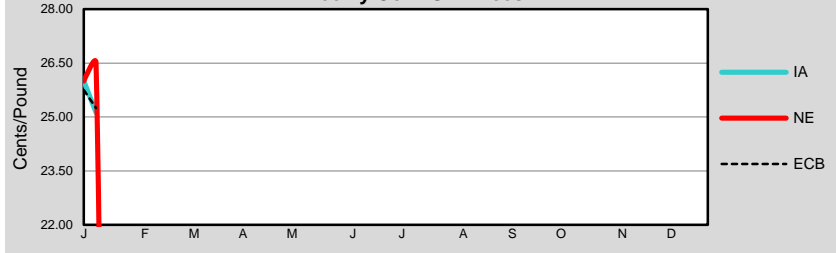
**Daily Market Review**

Weekly export inspections were at 1.013 MMT for corn, nearly double this time last year. Ethanol production for the week ending on January 11<sup>th</sup> noticed an increase in total output. Production week over week saw an increase of 51,000 barrels of ethanol.

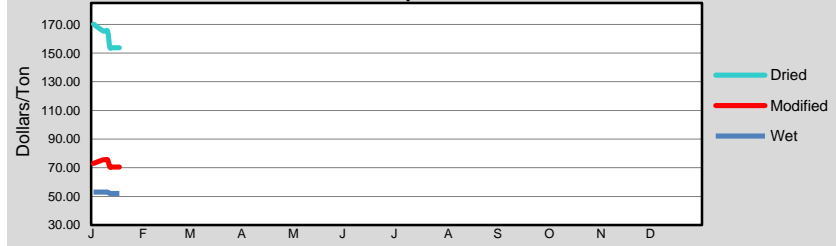
**Weekly Ethanol Prices**



**Weekly Corn Oil Prices**



**Iowa - DDGS Comparison**



**BIO-ENERGY REPORT NOTES**

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December