



US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.6550 - 3.8850	↑	-43N to -20N	-31.50
Iowa-Western:	3.6150 - 3.8950	↑	-47N to -19N	-33.00
Illinois:	3.7650 - 4.1050	↑	-32N to 2N	-15.00
Indiana:	4.0450 - 4.1850	↑	-4N to 10N	3.00
Ohio:	4.0650 - 4.1350	↑	-2N to 5N	1.50
Michigan:	3.7850 - 4.1450	↑	-30N to 6N	-12.00
Kansas:	3.9550 - 4.2850	↓	-13N to 20N	3.50
Minnesota:	3.5050 - 3.6650	↑	-58N to -42N	-50.00
Nebraska:	3.5550 - 3.9650	↑	-53N to -12N	-32.50
Wisconsin:	3.6250 - 3.7650	↑	-46N to -32N	-39.00
South Dakota:	3.6050 - 3.7450	↑	-48N to -34N	-41.00
Missouri:	3.7850 - 3.9350	↑	-30N to -15N	-22.50

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	175.00 - 180.00	↓	177.50	80.00	↓	80.00	NA	NA	NA
Iowa-Western:	160.00 - 192.00	↓	176.00	60.00 - 80.00	↓	70.00	48.00 - 65.00	↓	56.50
Illinois:	175.00 - 182.00	↓	178.50	NA	NA	NA	45.00	↓	45.00
Indiana:	175.00 - 183.00	↓	179.00	85.00	↓	85.00	NA	NA	NA
Ohio:	174.00 - 186.00	↓	180.00	NA	NA	NA	NA	NA	NA
Michigan:	170.00 - 180.00	↓	175.00	66.00 - 80.00	↓	73.00	NA	NA	NA
Kansas:	160.00 - 180.00	↓	170.00	NA	NA	NA	60.00 - 65.00	↓	62.50
Minnesota:	170.00 - 175.00	↓	172.50	75.00	↓	75.00	46.00	↓	46.00
Nebraska:	155.00 - 167.00	↓	161.00	65.00 - 90.00	↓	77.50	45.00 - 54.00	↓	49.50
Wisconsin:	165.00 - 175.00	↓	170.00	75.00 - 93.00	↓	84.00	61.00	↓	61.00
South Dakota:	161.00 - 175.00	↓	168.00	71.00 - 81.50	↓	76.25	55.00	↓	55.00
Missouri:	165.00 - 181.00	↓	173.00	90.00	↓	90.00	55.00 - 59.00	↓	57.00

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.8350 - 4.0850	↓	-25N to OptN	-12.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 05/18/18	Range	Chg:	Avg:
Iowa:	22.75 - 25.00	↓	23.88
Eastern Cornbelt:	22.75 - 25.00	↓	23.88
Nebraska:	23.75 - 25.00	↑	24.38
South Dakota:	22.50 - 24.00	↑	23.25

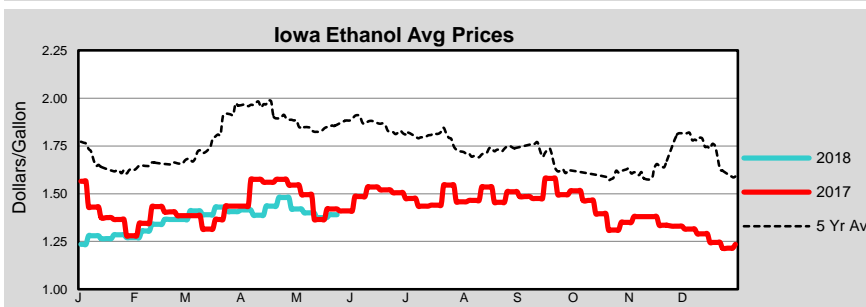
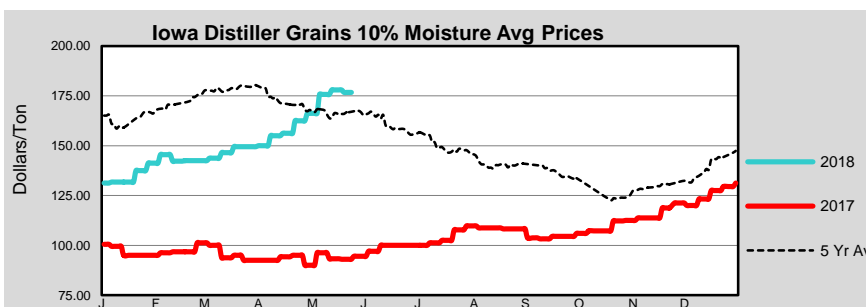
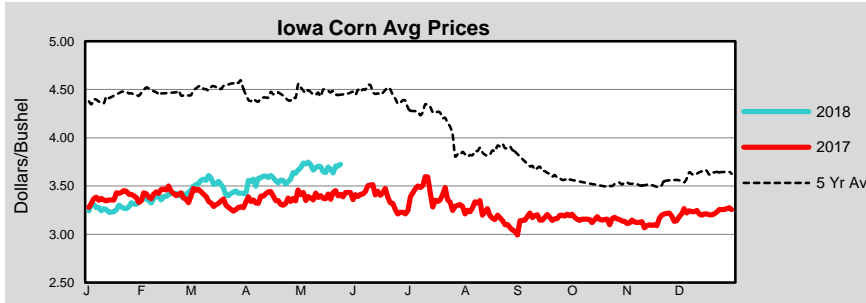
Ethanol - dollars/gallon

W/E 05/18/18	Range	Chg:	Avg:
Iowa:	1.28 - 1.50	↑	1.39
Eastern Cornbelt:	1.44 - 1.46	↑	1.45
Kansas:	1.28 - 1.36	↓	1.32
Minnesota:	1.29 - 1.49	↓	1.39
Nebraska:	1.28 - 1.42	↑	1.35
Wisconsin:	NA	NA	NA
South Dakota:	1.46 - 1.46	↑	1.46

Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	4.0550	4.0850	3.6925
Ethanol (\$/gal)	1.5050	1.5040	1.4980
NYMEX:			
RBOB Gasoline (\$/gal)	2.2457	2.2601	1.6093
Natural Gas (mmBtu)	2.9340	2.9140	3.1840

Daily Market Review



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel
 Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.
 Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.
 Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded
 As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December