



US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.4275 - 3.6775	↓	-27H to -2H	-14.50
Iowa-Western:	3.3975 - 3.6375	↓	-30H to -6H	-18.00
Illinois:	3.4475 - 3.8475	↑	-25H to 15H	-5.00
Indiana:	3.6175 - 3.7975	↓	-8H to 10H	1.00
Ohio:	3.6275 - 3.7575	↓	-7H to 6H	-0.50
Michigan:	3.4975 - 3.7975	↓	-20H to 10H	-5.00
Kansas:	3.6675 - 3.8975	↓	-3H to 20H	8.50
Minnesota:	3.3575 - 3.5475	↓	-34H to -15H	-24.50
Nebraska:	3.2275 - 3.6475	↓	-47H to -5H	-26.00
Wisconsin:	3.3375 - 3.4475	↓	-36H to -25H	-30.50
South Dakota:	3.2675 - 3.4475	↓	-43H to -25H	-34.00
Missouri:	3.5475 - 3.7275	↓	-15H to 3H	-6.00

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	130.00	↓	130.00	60.00 - 80.00	↓	70.00	NA	NA	NA
Iowa-Western:	125.00 - 170.00	↓	147.50	50.00 - 65.00	↓	57.50	30.00 - 46.00	↓	38.00
Illinois:	140.00 - 185.00	↑	162.50	NA	NA	NA	40.00 - 58.00	↓	49.00
Indiana:	133.00 - 155.00	↓	144.00	75.00	↓	75.00	NA	NA	NA
Ohio:	137.00 - 145.00	↓	141.00	NA	NA	NA	NA	NA	NA
Michigan:	120.00 - 145.00	↓	132.50	60.00 - 65.00	↓	62.50	42.00	↓	42.00
Kansas:	145.00 - 165.00	↓	155.00	NA	NA	NA	59.00 - 66.00	↓	62.50
Minnesota:	130.00 - 135.00	↓	132.50	75.00	↓	75.00	47.00	↓	47.00
Nebraska:	130.00 - 150.00	↓	140.00	55.00 - 80.00	↓	67.50	45.00 - 60.00	↓	52.50
Wisconsin:	130.00 - 145.00	↓	137.50	60.00 - 75.00	↓	67.50	48.00	↓	48.00
South Dakota:	132.00 - 145.00	↓	138.50	57.00 - 75.00	↓	66.00	50.00	↓	50.00
Missouri:	145.00 - 179.00	↓	162.00	78.00	↓	78.00	59.00 - 60.00	↓	59.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.3975 - 3.4475	↓	-30H to -25H	-27.50
Missouri:	NA	NA	NA	NA

Daily Market Review

Basis level remain strong. Continual snow storms in the midwest limit truck transportation for grains. However, farmers have been reluctant to sell corn at the recent price levels.

Corn Oil - cents/pound

W/E 02/15/2019	Range	Chg:	Avg:
Iowa:	23.00 - 26.25	↓	24.63
Eastern Cornbelt:	23.75 - 26.50	↑	25.13
Nebraska:	25.00 - 26.50	↑	25.75
South Dakota:	23.00 - 25.00	↓	24.00

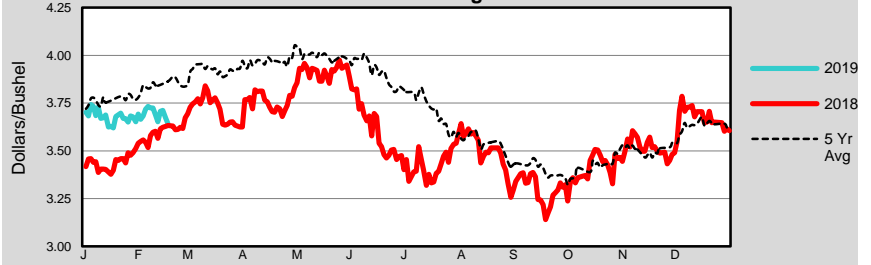
Ethanol - dollars/gallon

W/E 02/15/2019	Range	Chg:	Avg:
Iowa:	1.14 - 1.33	↑	1.24
Eastern Cornbelt:	1.31 - 1.34	↑	1.33
Kansas:	1.14 - 1.25	↑	1.20
Minnesota:	1.17 - 1.17	↓	1.17
Nebraska:	1.14 - 1.28	↑	1.21
Wisconsin:	1.33 - 1.33	↑	1.33
South Dakota:	1.16 - 1.16	↑	1.16

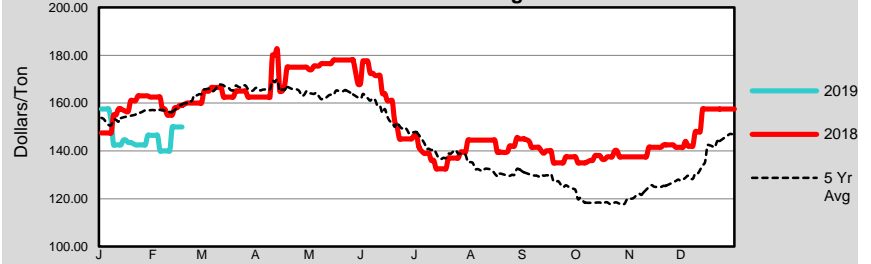
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6875	3.6975	3.6575
Ethanol (\$/gal)	1.3150	1.3140	1.4770
NYMEX:			
RBOB Gasoline (\$/gal)	1.5900	1.5638	1.7573
Natural Gas (mmBtu)	2.6630	2.8820	2.6590

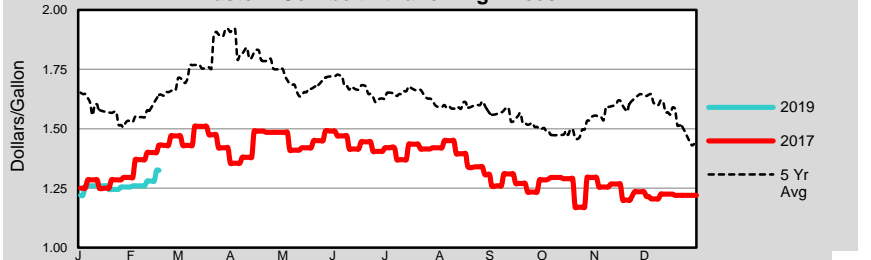
Eastern Cornbelt Corn Avg Prices



ECB Distiller Grains 10% Moisture Avg Prices



Eastern Cornbelt Ethanol Avg Prices



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December