



US #2 Yellow Corn - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Iowa-Eastern:	3.2125 - 3.4025	↓	-47Z to -28Z	-37.50
Iowa-Western:	3.1225 - 3.4425	↓	-56Z to -24Z	-40.00
Illinois:	3.2525 - 3.4825	↓	-43Z to -20Z	-31.50
Indiana:	3.2325 - 3.6525	↓	-45Z to -3Z	-24.00
Ohio:	3.2325 - 3.3825	↓	-45Z to -30Z	-37.50
Michigan:	3.3325 - 3.4325	↓	-35Z to -25Z	-30.00
Kansas:	3.5325 - 3.9825	↑	-15Z to 30Z	7.50
Minnesota:	3.1125 - 3.3325	↓	-57Z to -35Z	-46.00
Nebraska:	3.1925 - 3.3925	↓	-49Z to -29Z	-39.00
Wisconsin:	3.0025 - 3.3525	↓	-68Z to -33z	-50.50
South Dakota:	2.9725 - 3.2125	↓	-71Z to -47Z	-59.00
Missouri:	3.2825 - 3.4825	↓	-40Z to -20Z	-30.00

Distillers Grain - dollars/ton

	Dried 10%	Chg	Avg:	Modified 50-55%	Chg	Avg:	Wet 65-70%	Chg	Avg:
Iowa-Eastern:	125.00 - 130.00	↓	127.50	55.00 - 60.00	↓	57.50	NA	NA	NA
Iowa-Western:	115.00 - 152.00	↑	133.50	50.00 - 60.00	↓	55.00	40.00 - 55.00	↑	47.50
Illinois:	132.00 - 150.00	↓	141.00	NA	NA	NA	40.00 - 50.00	↓	45.00
Indiana:	125.00 - 140.00	↓	132.50	65.00	↓	65.00	NA	NA	NA
Ohio:	135.00 - 139.00	↓	137.00	NA	NA	NA	NA	NA	NA
Michigan:	130.00 - 140.00	↓	135.00	55.00 - 62.00	↓	58.50	40.00	↓	40.00
Kansas:	142.00 - 180.00	↓	161.00	NA	NA	NA	50.00 - 61.00	↓	55.50
Minnesota:	120.00 - 135.00	↓	127.50	60.00	↓	60.00	43.00	↓	43.00
Nebraska:	125.00 - 158.00	↓	141.50	50.00 - 77.00	↓	63.50	50.00 - 53.00	↓	51.50
Wisconsin:	125.00 - 140.00	↓	132.50	57.00 - 75.00	↓	66.00	42.00	↓	42.00
South Dakota:	122.00 - 135.00	↓	128.50	49.00 - 72.00	↓	60.50	30.00	↓	30.00
Missouri:	138.00 - 149.00	↓	143.50	77.00	↓	77.00	47.00 - 52.00	↓	49.50

Sorghum - dollars/bushel

	Cash Bids	Chg	Basis	Avg:
Kansas:	3.4325 - 3.4825	↓	-25Z to -20Z	-22.50
Missouri:	NA	NA	NA	NA

Corn Oil - cents/pound

W/E 9/28/18	Range	Chg:	Avg:
Iowa:	23.50 - 26.00	↓	24.75
Eastern Cornbelt:	23.50 - 26.00	↓	24.75
Nebraska:	25.00 - 26.00	↑	25.50
South Dakota:	22.50 - 25.00	↓	23.75

Ethanol - dollars/gallon

W/E 9/28/18	Range	Chg:	Avg:
Iowa:	1.15 - 1.27	↓	1.21
Eastern Cornbelt:	1.15 - 1.19	↓	1.17
Kansas:	1.18 - 1.21	↓	1.20
Minnesota:	1.20 - 1.30	↓	1.25
Nebraska:	1.15 - 1.19	↓	1.17
Wisconsin:	1.27 - 1.27	↓	1.27
South Dakota:	1.30 - 1.31	↓	1.31

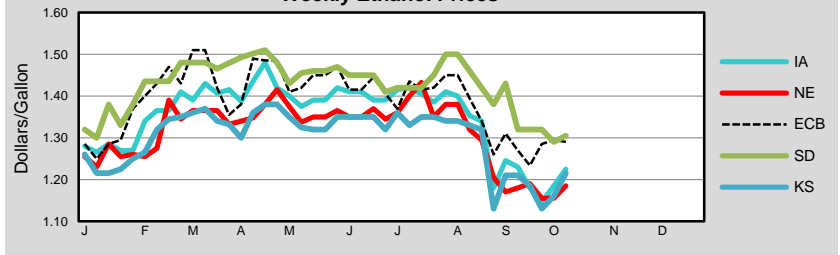
Daily Nearby Futures

	Today	Yesterday	Last year
CME group			
Corn (\$/bu)	3.6825	3.7075	3.4450
Ethanol (\$/gal)	1.2640	1.2650	1.3860
NYMEX:			
RBOB Gasoline (\$/gal)	1.9270	1.8910	1.6781
Natural Gas (mmBtu)	3.2400	3.1980	2.9150

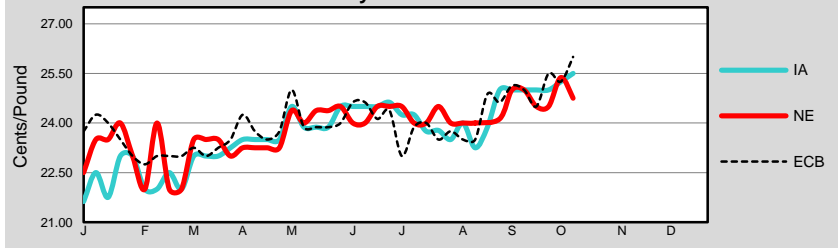
Daily Market Review

Corn prices slid lower as basis widens as corn harvest picks up in the midwest. Yields and corn quality continues to exceed expectations despite the wet fall. Corn prices from rival exporters has risen to nearly match US corn price.

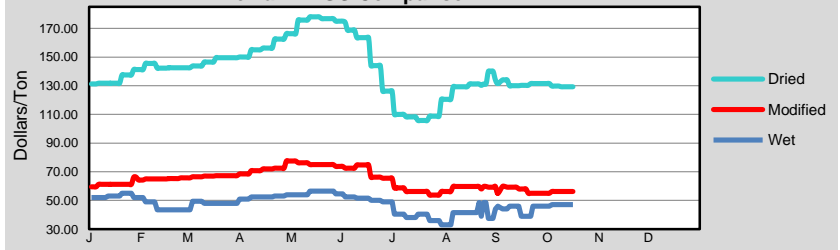
Weekly Ethanol Prices



Weekly Corn Oil Prices



Iowa - DDGS Comparison



BIO-ENERGY REPORT NOTES

Yellow corn : US #2 spot bids at ethanol plants reported as \$/per bushel

Distiller grains: Spot bids FOB the ethanol plant reported as \$/per ton. Protein content 28-30% for most distiller grains on a dry matter basis.

Ethanol: Spot bids FOB the ethanol plant reported as \$/gallon.

Distiller corn oil: Spot bids FOB the ethanol plant reported as ¢/lb. Distiller corn oil is intended for animal feed or biofuel and is not Generally Regarded

As Safe (GRAS) for human consumption. It may also be referred to as inedible crude corn oil or crude corn oil.

Chicago Board of Trade month symbols: F January, G February, H March, J April, K May, M June, N July, Q August, U September, V October, X November, Z December