DAILY DIRECT HOGS PLANT DELIVERED as of 1:30 PM

Negotiated Barrow and Gilt:

Carcass Base Price  | Live Price
--- | ---
Range:               | $25.00 - $39.00  | $30.15 - $31.44
Weighted Average:   | $37.45          | $31.10
Change from Prior Day:  | 0.37 lower      | 0.37 higher
Receipts:           | 8,532           | 581

IOWA/MINNESOTA - AMS 2516/LM_HG206:

Weighted Average:  | $37.75       | *Price not reported
Change from Prior Day: | 1.50 lower   | due to confidentiality*

WESTERN CORNBELT - AMS 2522/LM_HG212:

Weighted Average:  | $37.98       | *Price not reported
Change from Prior Day: | 1.32 lower   | due to confidentiality*

EASTERN CORNBELT - AMS 2520/LM_HG210:

Weighted Average:  | *Price not reported |
Change from Prior Day: | due to confidentiality* |

NATIONAL DAILY PORK REPORT FOB PLANT - AMS 2498/LM_PK602:

Carcass Cutout Values  
- Primal Loin: 118.50 (-3.73)
- Primal Butt: 121.44 (-30.02)
- Primal Picnic: 69.64 (-3.33)
- Primal Rib: 136.07 (-14.43)
- Primal Ham: 65.37 22.07
- Primal Belly: 85.09 1.69
- Total Loads: 372.79
- Pork Cuts: 321.25 Lds
- Trim/Process Pork: 51.54 Lds

DAILY EST. HOG SLAUGHTER UNDER FIS - AMS 3208/SJ_LS710

Today (est): 422,000
Week Ago (est): 398,000
Year Ago (act): 469,000
Week to Date (est): 1,250,000
Same Period Last Week (est): 1,580,000
Same Period Last Year (act): 1,409,000

CME Lean Hog Close

<table>
<thead>
<tr>
<th></th>
<th>High</th>
<th>Low</th>
<th>Change</th>
<th>Settle</th>
</tr>
</thead>
<tbody>
<tr>
<td>JUN</td>
<td>58.80</td>
<td>56.65</td>
<td>(-3.25)</td>
<td>56.93</td>
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<tr>
<td>JLY</td>
<td>58.00</td>
<td>55.55</td>
<td>(-3.65)</td>
<td>55.65</td>
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<tr>
<td>AUG</td>
<td>56.60</td>
<td>54.30</td>
<td>(-2.58)</td>
<td>55.03</td>
</tr>
<tr>
<td>OCT</td>
<td>52.40</td>
<td>50.40</td>
<td>(-2.18)</td>
<td>50.93</td>
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</tbody>
</table>

ACTUAL Hog Slaughter Under Federal Inspection - AMS 3206/SJ_LS711

For Week ending Saturday, 5/16/2020

<table>
<thead>
<tr>
<th>Head</th>
<th>Percent of Total</th>
<th>Live Weight</th>
<th>Dressed Weight</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Hogs</td>
<td>2,133,607</td>
<td>295</td>
<td>220</td>
</tr>
<tr>
<td>Barrows/Gilts</td>
<td>2,059,181</td>
<td>96.5</td>
<td>217</td>
</tr>
<tr>
<td>Sows</td>
<td>69,753</td>
<td>3.3</td>
<td>303</td>
</tr>
<tr>
<td>Stage/Boars</td>
<td>4,673</td>
<td>0.2</td>
<td>199</td>
</tr>
</tbody>
</table>