DAILY DIRECT HOGS PLANT DELIVERED as of 1:30 PM

Negotiated Barrow and Gilt:

NATIONAL - AMS 2675/LM_HG203:
- Range: $92.00 - $100.00
- Weighted Average: $98.94
- Change from Prior Day: 2.24 higher
- Head Count: 2,795

IOWA/MINNESOTA - AMS 2675/LM_HG206:
- Weighted Average: $99.01

WESTERN CORNBELT - AMS 2675/LM_HG212:
- Weighted Average: $99.07

EASTERN CORNBELT - AMS 2675/LM_HG210:
- Weighted Average: *Price not reported due to confidentiality*

NATIONAL DAILY PORK REPORT FOB PLANT- AMS 2498/LM_PK602:

- Carcass Cutout Values: 109.51 Change: 0.65
- Primal Loin: 95.28 (-0.15)
- Primal Butt: 108.59
- Primal Picnic: 72.06
- Primal Rib: 185.93 (-6.49)
- Primal Ham: 91.09
- Primal Belly: 190.36 (-10.75)
- Total Loads: 249.71
- Pork Cuts: 223.80 lds.
- Trim/Process Pork: 25.91 lds.

Weekly USDA By-Product Drop Value (Hog): 4.85 (-0.03)

DAILY HOG SLAUGHTER UNDER FIS - AMS 3208/SJ_LS710

Today (est) 455,000 Saturday: 59,000
Week Ago (est) 480,000 142,000
Year Ago (act) 483,000 140,000
Week to Date (est) 2,411,000 2,470,000
Same Period Last Week (est) 2,402,000 2,544,000
Same Period Last Year (act) 2,433,000 2,573,000

CME Lean Hog Close

<table>
<thead>
<tr>
<th></th>
<th>High</th>
<th>Low</th>
<th>Change</th>
<th>Settle</th>
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<tbody>
<tr>
<td>APR</td>
<td>101.98</td>
<td>100.93</td>
<td>0.73</td>
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<tr>
<td>MAY</td>
<td>102.90</td>
<td>101.73</td>
<td>1.33</td>
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<tr>
<td>JUN</td>
<td>106.73</td>
<td>105.35</td>
<td>1.30</td>
<td>106.33</td>
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<tr>
<td>JLY</td>
<td>105.95</td>
<td>104.48</td>
<td>0.48</td>
<td>105.15</td>
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CME Lean Hog Delayed Futures

US Direct Delivered Feeder Pig Summary for Weekending 2-Apr-21

Formula, Cash, & Composite Wtd Avg Prices

<table>
<thead>
<tr>
<th></th>
<th>Formula</th>
<th>Cash</th>
<th>Composite</th>
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<tbody>
<tr>
<td>SEW</td>
<td>10-12 lb Basis</td>
<td>44.26</td>
<td>51.47</td>
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<tr>
<td>Feeder Pigs</td>
<td>40 lb Basis</td>
<td>99.00</td>
<td>100.96</td>
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