DAILY DIRECT HOGS PLANT DELIVERED as of 1:30 PM

Negotiated Barrow and Gilt:

NATIONAL - AMS 2675/LM_HG203:
- Carcass Base Price: $95.00
- Live Price: $108.00
- Weighted Average: $100.47
- Change from Prior Day: (-3.06)
- Head Count: 1,333

IOWA/MINNESOTA - AMS 2675/LM_HG206:
- Weighted Average: $103.44
- Change from Prior Day: -$1.79

WESTERN CORNBELT - AMS 2675/LM_HG212:
- Weighted Average: $103.44
- Change from Prior Day: -$1.73

EASTERN CORNBELT - AMS 2675/LM_HG210:
- Weighted Average: *
- Change from Prior Day: *

*Price not reported due to confidentiality

NATIONAL DAILY PORK REPORT FOB PLANT - AMS 2498/LM_PK602:

Carcass Cutout Values:
- Primal Loin: 99.81 (-1.88)
- Primal Butt: 110.25  5.74
- Primal Picnic: 79.30 (-1.37)
- Primal Rib: 113.61 (-1.50)
- Primal Ham: 96.45 (-1.90)
- Primal Belly: 216.01 (-3.53)

Total Loads: 291.54 lds.

Weekly USDA By-Product Drop Value (Hog): 5.34  0.04

DAILY HOG SLAUGHTER UNDER FIS - AMS 3208/SJ_LS710

Today (est) 460,000  Saturday: 82,000
Week Ago (est) 438,000  32,000
Year Ago (act) 438,000  10,000
Week to Date (est) 2,310,000  2,392,000
Same Period Last Week (est) 2,284,000  2,316,000
Same Period Last Year (act) 2,282,000  2,292,000

CME Lean Hog Close

<table>
<thead>
<tr>
<th>Month</th>
<th>High</th>
<th>Low</th>
<th>Change</th>
<th>Settle</th>
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<tbody>
<tr>
<td>AUG</td>
<td>103.43</td>
<td>102.33</td>
<td>1.18</td>
<td>103.20</td>
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<tr>
<td>OCT</td>
<td>85.30</td>
<td>83.65</td>
<td>1.78</td>
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<tr>
<td>DEC</td>
<td>77.13</td>
<td>76.00</td>
<td>1.25</td>
<td>77.05</td>
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<tr>
<td>FEB</td>
<td>81.00</td>
<td>79.95</td>
<td>0.83</td>
<td>80.88</td>
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CME Lean Hog Delayed Futures

US Direct Delivered Feeder Pig Summary for Weekending - AMS 2810

Formula, Cash, & Composite Wtd Avg Prices

<table>
<thead>
<tr>
<th></th>
<th>Formula</th>
<th>Cash</th>
<th>Composite</th>
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</thead>
<tbody>
<tr>
<td>SEW</td>
<td>10-12 lb Basis</td>
<td>35.71</td>
<td>9.75</td>
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<tr>
<td>Feeder Pigs</td>
<td>40 lb Basis</td>
<td>35.96</td>
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