National Daily Cattle & Beef Summary
Des Moines, Iowa
Monday, June 26, 2023

DAILY ESTIMATED CUTOUT VALUES

<table>
<thead>
<tr>
<th>Primal</th>
<th>Choice 600-900#</th>
<th>Select 600-900#</th>
<th>Choice/Select Spread</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rib</td>
<td>508.24</td>
<td>435.46</td>
<td>(-0.97)</td>
</tr>
<tr>
<td>Chuck</td>
<td>264.14</td>
<td>254.58</td>
<td>(-0.29)</td>
</tr>
<tr>
<td>Round</td>
<td>242.34</td>
<td>238.55</td>
<td>(-0.79)</td>
</tr>
<tr>
<td>Loin</td>
<td>482.18</td>
<td>390.86</td>
<td>(-13.07)</td>
</tr>
<tr>
<td>Brisket</td>
<td>278.10</td>
<td>255.66</td>
<td>(-12.34)</td>
</tr>
<tr>
<td>Short Plate</td>
<td>263.26</td>
<td>263.26</td>
<td>0.00</td>
</tr>
<tr>
<td>Flank</td>
<td>232.97</td>
<td>207.06</td>
<td>(-26.84)</td>
</tr>
</tbody>
</table>

Current Cutout Values:
- Primal Rib: 508.24 (Choice)
- Primal Chuck: 264.14 (Choice)
- Primal Round: 242.34 (Choice)
- Primal Loin: 482.18 (Choice)
- Primal Brisket: 278.10 (Choice)
- Primal Short Plate: 263.26 (Choice)
- Primal Flank: 232.97 (Choice)

Change from prior day:
- Primal Rib: (-0.97)
- Primal Chuck: (-0.29)
- Primal Round: (-0.79)
- Primal Loin: (-13.07)
- Primal Brisket: (-12.34)
- Primal Short Plate: 0.00
- Primal Flank: (-26.84)

Primal Rib
- Total Load Count: 82
- Choice: 508.24 @ 435.46
- Select: 435.46 @ 357.26

Primal Chuck
- Total Load Count: 21
- Choice: 264.14 @ 254.58
- Select: 254.58 @ 245.38

Primal Round
- Total Load Count: 21
- Choice: 242.34 @ 238.55
- Select: 238.55 @ 234.75

Primal Loin
- Total Load Count: 40
- Choice: 482.18 @ 390.86
- Select: 390.86 @ 379.66

Primal Brisket
- Total Load Count: 21
- Choice: 278.10 @ 255.66
- Select: 255.66 @ 245.36

Primal Short Plate
- Total Load Count: 9
- Choice: 263.26 @ 263.26
- Select: 263.26 @ 263.26

Primal Flank
- Total Load Count: 12
- Choice: 232.97 @ 207.06
- Select: 207.06 @ 181.96

Choice/Select Spread: 33.37

Load Count:
- Total: 82
- Choice: 50
- Select: 32

Fresh 50% Trimmings: 9 Loads @ 190.06

USDA BY-PRODUCT DROP VALUE (STEER) - DAILY
Change: 0.10

5 AREA WEEKLY ACCUMULATED WEIGHTED AVG CATTLE PRICE
As of 10:00 am

<table>
<thead>
<tr>
<th>Head Count</th>
<th>Avg Weight</th>
<th>Avg Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Live Steer</td>
<td>32,149</td>
<td>1,432</td>
</tr>
<tr>
<td>Live Heifer</td>
<td>12,237</td>
<td>1,276</td>
</tr>
<tr>
<td>Dressed Steer</td>
<td>5,378</td>
<td>913</td>
</tr>
<tr>
<td>Dressed Heifer</td>
<td>1,740</td>
<td>822</td>
</tr>
</tbody>
</table>

DAILY CATTLE SLAUGHTER

Today: 125,000
Week Ago: 126,000
Year Ago (act): 125,000
Week to Date: 850,000
Same Period Last Week: 860,000
Same Period Last Year: 870,000

Previous Day: Steer and Heifer 94,000 Cow and Bull 26,000

BEEF PRODUCTION

Estimate:
- Slaughter: 649,000
- Live Weights: 1347
- Dressed Weights: 813
- Beef Production (millions of pounds): 526.6

Actual:
- Slaughter: 634,000
- Live Weights: 1350
- Dressed Weights: 815
- Beef Production (millions of pounds): 515.7

AMS 2325/NW LS441
USDA BY-PRODUCT DROP VALUE (STEER) - DAILY
Change: 0.10

AMS 2466/LM CT100
5 AREA WEEKLY ACCUMULATED WEIGHTED AVG CATTLE PRICE
As of 10:00 am

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Choice 600-900# Select 600-900# Dressing percent: Steer Heifer
- $299.12 $269.32 62.92 62.92

Change:
- 2.34
- 2.14

USDA NATIONAL CUTTER COW CARCASS CUTOUT

232.79 0.73 90% lean: 290.53

CME LIVE CATTLE

<table>
<thead>
<tr>
<th>High</th>
<th>Low</th>
<th>Change</th>
<th>Settle</th>
</tr>
</thead>
<tbody>
<tr>
<td>JUN</td>
<td>177.98</td>
<td>177.03</td>
<td>0.00</td>
</tr>
<tr>
<td>AUG</td>
<td>171.43</td>
<td>169.68</td>
<td>(0.18)</td>
</tr>
<tr>
<td>OCT</td>
<td>174.73</td>
<td>173.43</td>
<td>(0.30)</td>
</tr>
</tbody>
</table>

CME FEEDER CATTLE

<table>
<thead>
<tr>
<th>High</th>
<th>Low</th>
<th>Change</th>
<th>Settle</th>
</tr>
</thead>
<tbody>
<tr>
<td>AUG</td>
<td>235.25</td>
<td>231.40</td>
<td>(-0.28)</td>
</tr>
<tr>
<td>SEP</td>
<td>238.80</td>
<td>235.23</td>
<td>(-0.57)</td>
</tr>
<tr>
<td>OCT</td>
<td>241.33</td>
<td>237.78</td>
<td>(-0.05)</td>
</tr>
</tbody>
</table>

Weekly Choice Cutout

Weekly Ch/Se Spread

5 Area Weekly Wtd Avg Steer Price

Weekly Ch/Se Spread

USDA Livestock, Poultry & Grain Market News
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