DAILY ESTIMATED CUTOUT VALUES

<table>
<thead>
<tr>
<th>Choice/Select Spread</th>
<th>600-900#</th>
<th>600-900#</th>
</tr>
</thead>
<tbody>
<tr>
<td>Choice/Select</td>
<td>307.83</td>
<td>275.50</td>
</tr>
<tr>
<td>Change from prior day</td>
<td>(-3.54)</td>
<td>(-2.51)</td>
</tr>
</tbody>
</table>

Primal Rib: 574.06 vs. 446.59 Change: -3.54
Primal Chuck: 252.08 vs. 232.94 Change: -2.51
Primal Round: 242.01 vs. 239.30 Total: 186 Change: 102
Primal Loin: 368.96 vs. 324.17 Choice: 52 Select: 3
Primal Brisket: 228.89 vs. 239.30 Trimmings: 3
Primal Short Plate: 127.95 vs. 121.00 Grinds: 28
Primal Flank: 158.30 vs. 153.48

Load Count:
- Primal Round: 186
- Choice: 102
- Select: 52
- Trimmings: 3
- Grinds: 28

Fresh 50% Trimmings: 3 Loads @ 138.91

USDA BY-PRODUCT DROP VALUE (STEER) - DAILY

Change: 0.14

5 AREA WEEKLY ACCUMULATED WEIGHTED AVG CATTLE PRICE

As of 10:00 am

<table>
<thead>
<tr>
<th></th>
<th>Head Count</th>
<th>Avg Weight</th>
<th>Avg Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Live Steer</td>
<td>3,291</td>
<td>1,429</td>
<td>123.85</td>
</tr>
<tr>
<td>Live Heifer</td>
<td>1,014</td>
<td>1,283</td>
<td>124.00</td>
</tr>
<tr>
<td>Dressed Steer</td>
<td>4,744</td>
<td>962</td>
<td>196.39</td>
</tr>
<tr>
<td>Dressed Heifer</td>
<td>40</td>
<td>834</td>
<td>198.00</td>
</tr>
</tbody>
</table>

Previous Day:
- Steer and Heifer: 95,000
- Cow and Bull: 27,000

USDA BEEF CARCASS PRICE EQUIVALENT INDEX VALUE

Choice 600-900# Select 600-900# Dressing percent:
- Steer: 63.40
- Heifer: 63.31

Change:
- Choice: (-1.96)
- Select: (-1.45)

USDA NATIONAL CUTTER COW CARCASS CUTOUT

233.41 (-1.13) 90% lean: 277.26

USDA BEEF PRODUCTION

Slaughter:
- 660,000 (Estimate) vs. 577,000 (Actual)

5 Area Weekly Wtd Avg Steer Price

Weekly Ch/Se Spread

CME LIVESTOCK CATTLE

High   Low  Change   Settle
OCT    123.45 122.70  0.75  123.28
DEC    128.70 127.95  0.75  128.55
FEB    132.78 131.60  1.13  132.60

CME FEEDER CATTLE

High   Low  Change   Settle
SEP    155.10 154.55  (0.05) 154.80
OCT    157.98 156.00  1.05  157.68
NOV    158.38 156.63  1.28  158.23

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