



National Organic Grain and Feedstuffs Report

Agriculture Marketing Service
Livestock, Poultry, and Grain Market News

November 8, 2017

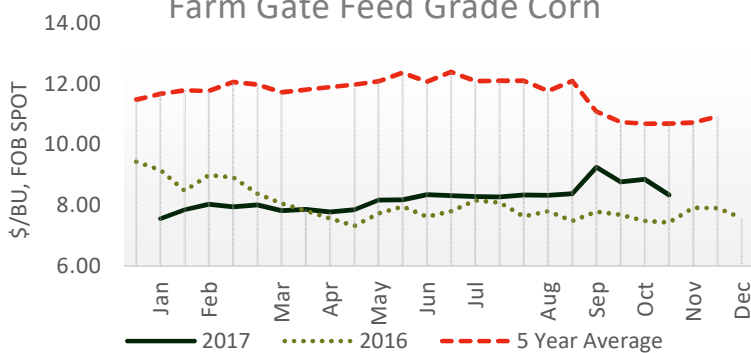
Grain and Feedstuffs Market Trend

Feed grade corn demand good, trading 52 cents lower. Forward contracting active mostly on feed grade corn and soybeans. Feed grade soybean demand and activity light, trading 89 cents lower FOB. Soybean meal trading at 853.87 FOB while oil trade too limited to trend, but slightly firmer undertones noted. Feed wheat demand and activity light. Trade inactive on food and feed grade barley, oats, rye, sorghum, triticale, and millet. Limited activity on organic dry edible beans. The NASS National Crop Progress Report for week ending 11/05/17, shows corn harvested 70%; soybeans harvested 90%; sorghum harvested 72%; winter wheat planted 91%, emerged 75%.

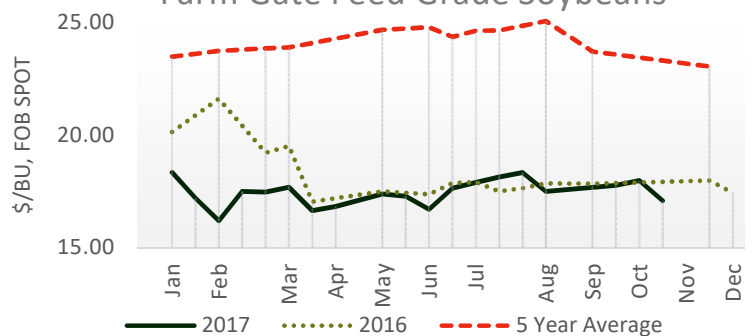
Grower FOB Farm Gate Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	8.00-9.00	8.33	▼ 0.52	7.42	9.00-10.05	Nov '17 - Mar '18	8.00-9.00
Soybeans	\$/bu	16.00-17.75	17.08	▼ 0.89	N/A	18.00	Jun '18 - Jun '18	16.00-17.50
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Barley	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	4.50
Rye	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Sorghum	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Triticale	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Millet	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Food Grade								
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A

Farm Gate Feed Grade Corn



Farm Gate Feed Grade Soybeans



Dealer FOB Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Soybean Meal	\$/ton	810.00-860.00	853.87	N/A	835.26	N/A	N/A - N/A
Soybean Oil	\$/lb	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Hay Type	Quality	Package	Unit	Range	Avg
Alfalfa	Premium	Large Square	\$/ton	260.00-260.00	260.00
Triticale	Good/Prem	Large Square	\$/ton	145.00-145.00	145.00
Alfalfa	Fair	Large Square	\$/ton	230.00-230.00	230.00
Alfalfa	Supreme	Small Square	\$/ton	265.00-265.00	265.00
Alfalfa	Prem/Sup	Small Square	\$/ton	250.00-250.00	250.00

USDA FAS GATS Organic Import Volume

Commodity	Mo.	Unit	Volume	YTD Volume
Yellow Corn	Aug	bu	339,919.56	12,943,695.80
Soybeans	Aug	bu	1,069,093.02	10,314,535.00
Durum Wheat	Aug	bu	44,498.75	982,356.24

Source: USDA FAS GATS



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Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions

Forward Contracts

Cash Bids

<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Yellow Corn	\$/bu	8.00-9.70	8.63	▼ 0.67	7.80	9.00-10.60	Jan '18 - Jun '18	8.00-10.00
Soybeans	\$/bu	17.00-18.00	17.56	▼ 0.28	18.38	18.00	Oct '17 - Nov '17	17.00-18.50
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	8.00-9.50
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	4.00-5.00
Barley	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	6.80-8.00
Rye	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	7.00-7.00
Sorghum	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Triticale	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Millet	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Food Grade								
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A	N/A

Dealer Delivered Elevator/Warehouse Organic Grain

Spot Transactions

Forward Contracts

<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Soybean Meal	\$/ton	N/A	N/A	N/A	N/A	865.00	Nov '17 - Nov '17
Soybean Oil	\$/lb	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Food Grade							
Yellow Corn	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Soybeans	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Wheat	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A
Oats	\$/bu	N/A	N/A	N/A	N/A	N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions

<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Range</u>	<u>Avg</u>
N/A	N/A	N/A	\$/ton	N/A	N/A
N/A	N/A	N/A	\$/ton	N/A	N/A
N/A	N/A	N/A	\$/ton	N/A	N/A
N/A	N/A	N/A	\$/ton	N/A	N/A

Current National Drought Summary (October 31, 2017)

The fall is a good time for soil moisture recharge before the ground freezes as lower temperatures, little or no evapotranspiration, no crop moisture uptake, and steadier, longer, lighter rains (less thunderstorm downpours that run off) tend to maximize the rains benefits of increasing the soil moisture content and positive hydrologic impacts. With that mentioned, although the late summer and early fall were dry, October has been mostly wet across much of the Midwest, and ground-truth measurements of soil moisture profiles in central and southern Illinois have shown a strong recovery in soil moisture at several depths (5, 10, 20, and 50 cm). Accordingly, even though precipitation was generally light this week (0.3-1.2 inches) across Illinois, Indiana, Ohio, and central Wisconsin (but temperatures well below normal), some small 1-category improvements were made in these states where decent October surpluses occurred even though 60- and 90-day negative SPIs and deficits existed. Similarly in northeastern Missouri, although this week was dry, some D1 was chipped away based upon surplus October rainfall. In lower Michigan, 1 small D0 was removed as heavier totals (1-2 inches) fell this week. In contrast, drier 60- and 90-day conditions in southern Missouri plus no rain this week slightly expanded the western and eastern borders of the D1.



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Grower FOB Farm Gate Organic Dry Edible Beans

Spot Transactions

Forward Contracts

Cash Bids

<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Great Northerns	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Light Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Dark Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Blacks	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Navy	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
White Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Garbanzo	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Beans

Spot Transactions

Forward Contracts

Cash Bids

<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Great Northerns	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Light Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Dark Red Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Blacks	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Navy	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
White Kidneys	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A
Garbanzo	\$/cwt	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A

Sources

AMS Organic Report Links

USDA Livestock, Poultry, and Grain Market News
 Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News
 Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

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- [Bi-weekly Dairy Report](#)
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