Grain and Feedstuffs Market Trend

Compared to prior period: Organic feed corn trade activity and demand good. The bulk of trades were forward contracts for June delivery and a few Q1 2023 contracts. Organic feed soybeans trade activity very light on very good demand. Organic soybean meal and oil sold mostly steady. The current elevated price levels for organic grain have been a direct reflection in the rapidly advancing increase in fuel prices and transportation costs. Trade inactive on all other organic grains. The next available report will be Wednesday, June 15, 2022.

Grower FOB Farm Gate Organic Grain

<table>
<thead>
<tr>
<th>Feed Grade</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
<th>Change</th>
<th>Prior Year</th>
<th>Price Range</th>
<th>Delivery Period</th>
<th>Cash Bids</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yellow Corn</td>
<td>$/bu</td>
<td>10.00 - 12.10</td>
<td>11.66</td>
<td>0.62</td>
<td>10.02</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>38.00 - 38.00</td>
</tr>
<tr>
<td>Soybeans</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>28.81</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
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<tr>
<td>Wheat</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Oats</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Barley</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Rye</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Buckwheat</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
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</table>

Food Grade

<table>
<thead>
<tr>
<th>Feed Grade</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
<th>Change</th>
<th>Prior Year</th>
<th>Price Range</th>
<th>Delivery Period</th>
<th>Cash Bids</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yellow Corn</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Soybeans</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Wheat</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Oats</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Popcorn</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
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</table>

Dealer FOB Elevator/Warehouse Transactions

<table>
<thead>
<tr>
<th>Feed Grade</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
<th>Change</th>
<th>Prior Year</th>
<th>Price Range</th>
<th>Delivery Period</th>
<th>Cash Bids</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yellow Corn</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Soybeans</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Soybean Meal</td>
<td>$/ton</td>
<td>1600.00 - 1750.00</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Soybean Oil</td>
<td>$/lb</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Wheat</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
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</tbody>
</table>

Grower FOB Farm Gate Organic Hay

<table>
<thead>
<tr>
<th>Hay Type</th>
<th>Quality</th>
<th>Package</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included.

Delivered Elevator/Warehouse: Freight and handling charges to the buyer’s facility included.
## Grower Delivered Elevator/Warehouse Organic Grain

<table>
<thead>
<tr>
<th>Feed Grade</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
<th>Change</th>
<th>Prior Year</th>
<th>Price Range</th>
<th>Delivery Period</th>
<th>Price Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yellow Corn</td>
<td>$/bu</td>
<td>10.50 - 13.25</td>
<td>12.64</td>
<td>0.54</td>
<td>9.89</td>
<td>11.25 - 12.00</td>
<td>Jun-22 - Mar-23</td>
<td>10.75 - 13.25</td>
</tr>
<tr>
<td>Soybeans</td>
<td>$/bu</td>
<td>38.00 - 46.00</td>
<td>45.07</td>
<td>1.92</td>
<td>27.53</td>
<td>38.00 - 38.00</td>
<td>Oct-22 - Dec-22</td>
<td>34.50 - 46.00</td>
</tr>
<tr>
<td>Wheat</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>10.00 - 10.00</td>
</tr>
<tr>
<td>Oats</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>7.50 - 7.50</td>
</tr>
<tr>
<td>Barley</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>7.50 - 7.50</td>
</tr>
<tr>
<td>Rye</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>7.50 - 7.50</td>
</tr>
<tr>
<td>Buckwheat</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
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</table>

## Dealer Delivered Elevator/Warehouse Transactions

<table>
<thead>
<tr>
<th>Feed Grade</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
<th>Change</th>
<th>Prior Year</th>
<th>Price Range</th>
<th>Delivery Period</th>
<th>Price Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Yellow Corn</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Soybeans</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>35.00 - 36.00</td>
</tr>
<tr>
<td>Soybean Meal</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Soybean Oil</td>
<td>$/lb</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Wheat</td>
<td>$/bu</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
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</table>

## Grower Delivered Organic Hay

<table>
<thead>
<tr>
<th>Hay Type</th>
<th>Quality</th>
<th>Package</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>$/ton</td>
<td>N/A - N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

## Grower FOB Farm Gate Organic Dry Edible Bean Transactions

<table>
<thead>
<tr>
<th>Food Grade</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
<th>Change</th>
<th>Prior Year</th>
<th>Price Range</th>
<th>Delivery Period</th>
<th>Price Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pintos</td>
<td>$/cwt</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Blacks</td>
<td>$/cwt</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Garbanzo</td>
<td>$/cwt</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
</tbody>
</table>

## Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

<table>
<thead>
<tr>
<th>Food Grade</th>
<th>Unit</th>
<th>Price Range</th>
<th>Avg.</th>
<th>Change</th>
<th>Prior Year</th>
<th>Price Range</th>
<th>Delivery Period</th>
<th>Price Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pintos</td>
<td>$/cwt</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Blacks</td>
<td>$/cwt</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
<tr>
<td>Garbanzo</td>
<td>$/cwt</td>
<td>N/A - N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
<td>N/A - N/A</td>
</tr>
</tbody>
</table>
Two inches or more of precipitation fell across southern portions of the Midwest in a band from Missouri to Ohio and across southeastern Minnesota into Wisconsin, while parts of Iowa and Minnesota received less than half an inch of rain. Abnormal dryness expanded in Kentucky and into southern Illinois where this week was drier than normal and precipitation deficits have been building over the last couple months.

Source: NOAA United States Drought Monitor.

Source: NASS Crop Progress Report