



Midwest Regional Organic Grain and Feedstuffs Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

February 21, 2024

Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

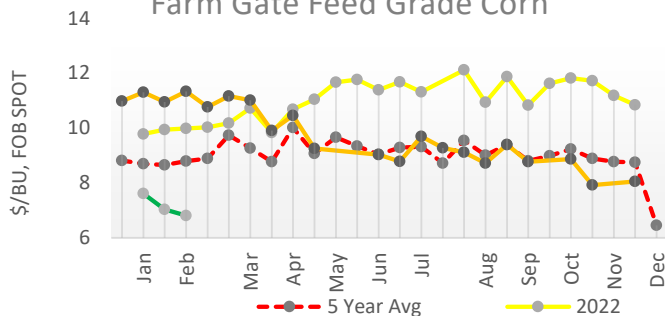
Grain and Feedstuffs Market Trend

Compared to last period: Trade activity and demand moderate on organic feed corn and soybeans. Organic feed corn sold 73 cents lower delivered elevator with forward contracts set to deliver Q1 2024 through Q3 2025. Organic feed soybeans sold 5 cents higher delivered elevator with forward contracts set to deliver Q1 2024 through Q3 2025. Organic soybean meal sold 7.07/ton FOB higher. Organic soybean oil sold 3 cents/lb higher FOB. The next available report will be Wednesday, March 6, 2024.

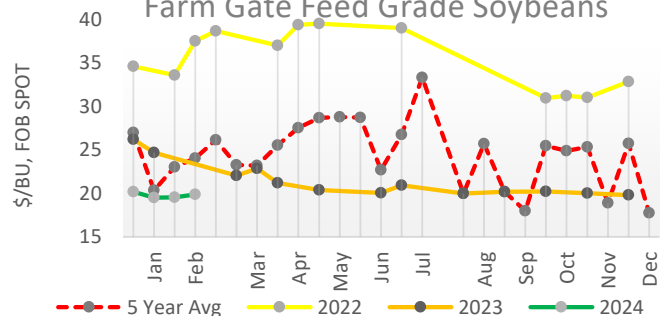
Grower FOB Farm Gate Organic Grain

| Feed Grade | Unit | Spot Transactions | | | | Forward Contracts | | Cash Bids |
|-------------------|-------|-------------------|-------|--------|------------|-------------------|-----------------|---------------|
| | | Price Range | Avg. | Change | Prior Year | Price Range | Delivery Period | Price Range |
| Yellow Corn | \$/bu | 6.00 - 8.00 | 6.81 | -0.22 | 11.33 | 6.00 - 8.15 | Feb-24 - Sep-24 | 7.50 - 7.50 |
| Soybeans | \$/bu | 19.00 - 21.00 | 19.87 | 0.33 | N/A | 19.50 - 19.50 | Feb-24 - Mar-24 | 20.00 - 20.00 |
| Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Oats | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Barley | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Rye | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Buckwheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Food Grade | | | | | | | | |
| Yellow Corn | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Soybeans | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Oats | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Popcorn | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |

Farm Gate Feed Grade Corn



Farm Gate Feed Grade Soybeans



Dealer FOB Elevator/Warehouse Transactions

| Feed Grade | Unit | Spot Transactions | | | Forward Contracts | | |
|--------------|--------|-------------------|--------|--------|-------------------|-----------------|-----------------|
| | | Price Range | Avg. | Change | Prior Year | Price Range | Delivery Period |
| Yellow Corn | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A |
| Soybeans | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A |
| Soybean Meal | \$/ton | 850.00 - 900.00 | 862.15 | 7.07 | N/A | 785.00 - 785.00 | Oct-24 - Nov-24 |
| Soybean Oil | \$/lb | 0.55 - 0.85 | 0.58 | 0.03 | N/A | 0.55 - 0.55 | Mar-24 - Mar-24 |
| Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A |



Grower FOB Farm Gate Organic Hay

| Hay Type | Quality | Package | Spot Transactions | | |
|----------|---------|---------|-------------------|-------------|-----|
| | | | Unit | Price Range | Avg |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities.

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities.

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included.

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



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Grower Delivered Elevator/Warehouse Organic Grain

| Spot Transactions | | | | | | Forward Contracts | | Cash Bids |
|-------------------|-------------|--------------------|-------------|---------------|-------------------|--------------------|------------------------|--------------------|
| <u>Feed Grade</u> | <u>Unit</u> | <u>Price Range</u> | <u>Avg.</u> | <u>Change</u> | <u>Prior Year</u> | <u>Price Range</u> | <u>Delivery Period</u> | <u>Price Range</u> |
| Yellow Corn | \$/bu | 6.50 - 8.50 | 7.16 | -0.73 | 11.49 | 6.75 - 9.00 | Feb-24 - Sep-25 | 6.50 - 7.50 |
| Soybeans | \$/bu | 19.35 - 23.00 | 20.34 | 0.05 | 25.93 | 18.50 - 21.10 | Feb-24 - Mar-25 | 19.50 - 19.75 |
| Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | 7.00 - 7.00 | Feb-24 - Sep-24 | 6.50 - 7.00 |
| Oats | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | 4.50 - 4.50 |
| Barley | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | 7.50 - 7.50 |
| Rye | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Buckwheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Food Grade | | | | | | | | |
| Yellow Corn | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Soybeans | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | 15.00 - 15.00 | Apr-24 - Jun-24 | N/A - N/A |
| Oats | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Durum Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |

Dealer Delivered Elevator/Warehouse Transactions

| Spot Transactions | | | | | | Forward Contracts | | |
|-------------------|-------------|--------------------|-------------|---------------|-------------------|--------------------|------------------------|--|
| <u>Feed Grade</u> | <u>Unit</u> | <u>Price Range</u> | <u>Avg.</u> | <u>Change</u> | <u>Prior Year</u> | <u>Price Range</u> | <u>Delivery Period</u> | |
| Yellow Corn | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Soybeans | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Soybean Meal | \$/ton | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Soybean Oil | \$/lb | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Food Grade | | | | | | | | |
| Yellow Corn | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Soybeans | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Wheat | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |
| Oats | \$/bu | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | |

Grower Delivered Organic Hay

| Spot Transactions | | | | | |
|-------------------|----------------|----------------|-------------|--------------------|------------|
| <u>Hay Type</u> | <u>Quality</u> | <u>Package</u> | <u>Unit</u> | <u>Price Range</u> | <u>Avg</u> |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |
| N/A | N/A | N/A | \$/ton | N/A - N/A | N/A |

Grower FOB Farm Gate Organic Dry Edible Bean Transactions

| Spot Transactions | | | | | | Forward Contracts | | Cash Bids |
|-------------------|-------------|--------------------|-------------|---------------|-------------------|--------------------|------------------------|--------------------|
| <u>Food Grade</u> | <u>Unit</u> | <u>Price Range</u> | <u>Avg.</u> | <u>Change</u> | <u>Prior Year</u> | <u>Price Range</u> | <u>Delivery Period</u> | <u>Price Range</u> |
| Pintos | \$/cwt | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Blacks | \$/cwt | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Garbanzo | \$/cwt | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |

Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

| Spot Transactions | | | | | | Forward Contracts | | Cash Bids |
|-------------------|-------------|--------------------|-------------|---------------|-------------------|--------------------|------------------------|--------------------|
| <u>Food Grade</u> | <u>Unit</u> | <u>Price Range</u> | <u>Avg.</u> | <u>Change</u> | <u>Prior Year</u> | <u>Price Range</u> | <u>Delivery Period</u> | <u>Price Range</u> |
| Pintos | \$/cwt | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Blacks | \$/cwt | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |
| Garbanzo | \$/cwt | N/A - N/A | N/A | N/A | N/A | N/A - N/A | N/A - N/A | N/A - N/A |



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Current Midwest Drought Summary (February 13, 2024)

High temperatures averaged from 7 to 20 degrees above normal. Precipitation was less than 1 inch across most areas. Changes to the map were limited areas of D0 (abnormal dryness). D0 expanded in Wisconsin and near St. Louis in response to the recent warm dry weather and lowered streamflow values. D0 was removed southeast Missouri, where rainfall totals have been above normal.

Source: NOAA United States Drought Monitor.

NASS Crop Progress Percentages-State

NASS's Crop Progress Report will be unavailable until April 2024.

Source: NASS Crop Progress Report

Sources

USDA Livestock, Poultry, and Grain Market News
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

AMS Organic Report Links

- [National Organic Summary](#)
- [Poultry & Eggs](#)
- [Dairy Market Overview](#)
- [Dairy Retail Overview](#)
- [Dairy Fluid Overview](#)
- [Bi-weekly Dairy Report](#)
- [Local and Organic](#)

