



Midwest Regional Organic Grain and Feedstuffs Report

Agriculture Marketing Service
Livestock, Poultry, and Grain Market News

December 5, 2018

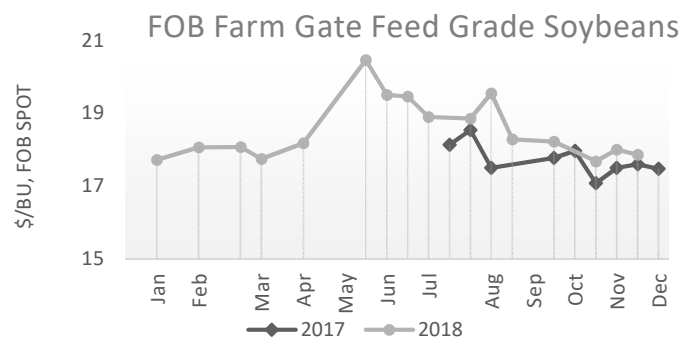
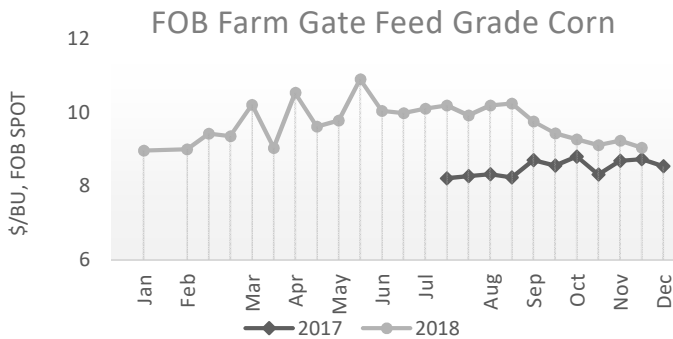
Midwest Region States: Illinois, Indiana, Iowa, Kansas, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, South Dakota, and Wisconsin.

Grain and Feedstuffs Market Trend

Compared to two weeks ago: Trade activity and demand on feed grade corn and soybeans moderate. Feed grade corn traded 6 cents higher FOB even as cash bids are seen slightly lower than the prior period. Forward contract activity was minimal as growers are holding out on selling corn until after January 1. Feed grade soybeans traded 13 cents lower with cash bids mostly steady. Offers for feed grade wheat are ranging 8.00 to 9.00 delivered elevator. Cash bids for feed grade oats, barley and rye remain steady on minimal trade activity. Soybean meal trade activity too limited to trend, but prices remain steady. The next available report will be December 19, 2018.

Grower FOB Farm Gate Organic Grain

Feed Grade	Unit	Spot Transactions				Forward Contracts		Cash Bids
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	8.90 - 9.50	9.04	-0.19	8.73	9.40 - 10.12	Dec-18 - Mar-19	9.00 - 9.50
Soybeans	\$/bu	16.65 - 19.00	17.86	-0.14	17.60	N/A - N/A	N/A - N/A	17.00 - 18.50
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	7.85 - 7.85	Jan-19 - Jan-19	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Popcorn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



Dealer FOB Elevator/Warehouse Transactions

Feed Grade	Unit	Spot Transactions				Forward Contracts	
		Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	0.42	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Spot Transactions					
Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Cash Bids: Prices willing buyers offered to growers during the reporting period for thresher run commodities.

Spot: Transaction that occurs and is completed within 14 days of the reporting period for thresher run commodities.

Forward Contracts: Transaction that occurs and is completed more than 14 days after the reporting period for thresher run commodities.

FOB Farm Gate: Free on board at place of origin with no freight, commissions, or handling charges included.

Delivered Elevator/Warehouse: Freight and handling charges to the buyer's facility included.



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Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Yellow Corn	\$/bu	8.75 - 10.00	9.43	-0.10	8.80	9.50 - 9.50	Jan-19 - Feb-19	9.25 - 10.00
Soybeans	\$/bu	18.00 - 18.80	18.63	-0.16	18.17	N/A - N/A	N/A - N/A	18.00 - 18.80
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	8.10 - 8.10	Jan-19 - Jan-19	8.00 - 9.00
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	3.75 - 5.00
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.25 - 8.00
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	7.00 - 7.00
Buckwheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	21.00 - 24.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Durum Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Dealer Delivered Elevator/Warehouse Transactions

Spot Transactions						Forward Contracts	
<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Food Grade							
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions

<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg</u>
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Grower FOB Farm Gate Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Bean Transactions

Spot Transactions						Forward Contracts		Cash Bids
<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>	<u>Price Range</u>	<u>Delivery Period</u>	<u>Price Range</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



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Current Midwest Drought Summary (November 27, 2018)

A band of 0.5-2.0 inches of precipitation stretched from northern Missouri and southern Iowa to Lakes Erie and Huron; 0.5-1.0 inch was spread across the Lake Superior area; and 0.5-1.5 inches occurred across Indiana and Ohio. Outside of these areas, less than half an inch of precipitation fell. Most of the Midwest was free of drought or abnormal dryness. The precipitation that fell across Missouri was not enough to affect the existing D0 in western and northern Missouri. With continued dryness across southern Missouri, D0 spread into the southwestern portion of the state to reflect mounting deficits over the last 3-6 months, as well as lingering dryness at the 6-12 month time scales. The short-term dryness was evident in such drought indicators as the SPI, soil moisture models, and Vegetation Health Index (VHI).

Source: NOAA United States Drought Monitor.

NASS Crop Progress Percentages-State

Week Ending: November 25, 2018

	<u>IL</u>	<u>IN</u>	<u>IA</u>	<u>KS</u>	<u>MI</u>	<u>MN</u>	<u>MO</u>	<u>NE</u>	<u>ND</u>	<u>OH</u>	<u>SD</u>	<u>WI</u>
Corn Harvested	100%	95%	96%	94%	82%	96%	100%	94%	80%	86%	90%	88%
Soybeans Harvested	100%	95%	98%	92%	89%	99%	85%	99%	94%	90%	100%	94%
Sorghum Harvested	94%	N/A	N/A	83%	N/A	N/A	93%	95%	N/A	N/A	94%	N/A
Winter Wheat Planted	100%	100%	N/A	96%	100%	N/A	89%	100%	N/A	100%	100%	N/A
Winter Wheat Emerged	86%	89%	N/A	87%	87%	N/A	72%	100%	N/A	89%	98%	N/A

Source: NASS Crop Progress Report

Sources

USDA Livestock, Poultry, and Grain Market News
Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News
Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov
www.ams.usda.gov/LPSMarketNewsPage

AMS Organic Report Links

- [National Organic Summary](#)
- [Poultry & Eggs](#)
- [Dairy Market Overview](#)
- [Dairy Retail Overview](#)
- [Dairy Fluid Overview](#)
- [Bi-weekly Dairy Report](#)
- [Local and Organic](#)

