USDA Agricultural Marketing Service

DAIRY MARKET NEWS

WEEK OF MARCH 4 – 8, 2024
VOLUME 91, REPORT 10

DAIRY MARKET NEWS AT A GLANCE

CME GROUP CASH MARKETS (3/8)
BUTTER: Grade AA closed at $2.8025. The weekly average for Grade AA is $2.8115 (+$0.0100).
CHEESE: Barrels closed at $1.4875 and 40# blocks at $1.4600. The weekly average for barrels is $1.5860, (-$0.0760) and blocks, $1.4920 (-$0.1020).
NONFAT DRY MILK: Grade A closed at $1.1700. The weekly average for Grade A is $1.1670 (-$0.0240).
DRY WHEY: Extra grade dry whey closed at $0.4100. The weekly average for dry whey is $.4140 (-$0.0345).

BUTTER HIGHLIGHTS: Retail and food service demand vary across the country. For the Central region, overall butter demand is noted as steady, and contacts relayed seasonally moderate retail demand. For the East, contacts conveyed steady to stronger overall butter demand and strengthening retail demand ahead of spring holidays. For the West, strong to steady retail demand and steady to lighter food service demand is indicated. Cream is readily available throughout the nation, but some stakeholders say cream is starting to be tighter than in recent weeks. Butter churning schedules are lighter in the Central region and strong in the rest of the country. Some butter makers note tight unsalted inventory for Q1/Q2 spot purchasing. Bulk butter overages range from 3 to 12 cents above market, across all regions.

CHEESE HIGHLIGHTS: Cheese plant managers in the eastern U.S. relay steady cheese production schedules. Contacts anticipate growing milk availability in the coming weeks as spring break school closures begin. Contacts continue to share that block cheese demand is light. Retail demand is steady, and contacts expect spring holiday demand to increase in the coming weeks. Cheesemakers in the Central region share cheese demand has already begun to pick up, with strong sales expected by the end of March. Plant downtime, due to scheduled maintenance, has freed up some milk supplies. Spot milk prices were reported as low as $3.50-under Class III. In the West, Class III spot milk load availability varies from area to area. Cheese manufacturers relay steady production schedules. Some contacts say they are primarily making cheese to fulfill contractual obligations. Spot loads of cheese are available for buyers.

FLUID MILK: Milk production throughout the country is generally trending seasonally higher. Some areas in the West are reporting steadiness, but in other Western locales and throughout Central and Eastern states, weather conducive to cow comfort is pushing more milk and components into industry channels. Spring break is drawing near in many school districts in the country, and Class I demand has ebbed some, as more milk is beginning to make its way into alternative Classes. Cheesemakers in the Upper Midwest reported spot milk prices from $3.50-under Class to $1-over. Last year, during week 10, spot milk prices ranged from $12- to $4-under Class. Condensed skim availability is starting to grow, as well. Plant downtime in Classes III and IV have also been noted by contacts as a factor in growing milk availability. Cream availability is, and has been, quite available, but demand from the Class II sector is beginning to pull from the overall cream pool. F.O.B. cream multiples are **1.05-1.27** in the East, **1.12-1.27** in the Midwest, and **1.00-1.21** in the West.

DRY PRODUCTS: Low/medium heat nonfat dry milk (NDM) prices are under some bearish pressure. Contacts say inventories are not loose, but demand has been noticeably quiet in recent weeks. High heat NDM prices were steady to higher in the Central/East, while steady to lower in the West region. Dry buttermilk prices were unchanged in the Central and East regions, while they moved lower in the West. Condensed buttermilk availability is hearty in the Central/East, with active churning and bolstered cream availability throughout the first months of 2024. Dry whole milk prices moved higher, as inventories are noted as tight. Dry whey prices were steady to lower in all regions. Whey market tones are uncertain moving deeper into Q2. Whey protein concentrate 34% and lactose prices were steady to higher this week. Acid casein prices moved lower, as Oceania contacts reported steady to lighter demand. Rennet casein prices also moved lower.

ORGANIC DAIRY MARKET NEWS: The National Organic Standards Board Spring 2024 Meeting materials are now available online. The public comment period and oral comment registration for the meeting is now open, and the deadline to register is 11:59 p.m. ET on April 3, 2024. The National Organic Program's Strengthening Organic Enforcement rule's implementation date is March 19, 2024. The number of organic dairy ads declined during the last two retail surveys. In order, the top 5 most advertised organic dairy commodities this week were yogurt, milk, flavored milk, cheese, and cottage cheese. Organic yogurt overtook milk as the most advertised organic commodity this week due to an increase in the number of yogurt ads and decrease in milk ads.

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DAIRY MARKET NEWS PRICE SUMMARY FOR MARCH 4 - 8, 2024
PRICES ($/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES

Commodity	Range		Mostly	
NDM				
Central Low/Med. Heat	1.1500	1.2100	1.1800	1.2000
Change	-0.0200	-0.0150	-0.0100	-0.0100
Central High Heat	1.3400	1.3700		
Change	0.0150	N.C.		
West Low/Med. Heat	1.1300	1.2300	1.1500	1.2000
Change	-0.0300	-0.0200	-0.0300	-0.0300
West High Heat	1.3000	1.4500		
Change	N.C.	-0.0175		
DRY WHOLE MILK				
National	2.0400	2.2400		
Change	0.0400	0.0400		

Commodity	Range		Mostly	
DRY BUTTERMILK				
Central/East	1.1000	1.1500		
Change	N.C.	N.C.		
West	1.0500	1.2350	1.1100	1.2000
Change	-0.0400	-0.0150	-0.0400	-0.0350
DRY WHEY				
Central	0.3750	0.4800	0.4400	0.4600
Change	-0.0250	-0.0200	N.C.	-0.0150
West	0.4550	0.5500	0.4700	0.5300
Change	N.C.	-0.0100	N.C.	-0.0050
Northeast	0.4325	0.5050		
Change	-0.0300	-0.0300		

Commodity	Range		Mostly	
LACTOSE				
Central/West	0.1525	0.3975	0.2500	0.3400
Change	0.0150	N.C.	0.0100	N.C.
WPC 34%				
Central/West	0.9500	1.1800	0.9600	1.0600
Change	N.C.	0.0050	N.C.	N.C.
CASEIN				
Rennet	3.5000	3.8500		
Change	-0.1000	-0.0500		
Acid	3.6000	3.9500		
Change	-0.1000	-0.0500		
ANIMAL FEED WHEY				
Central	0.3000	0.3500		
Change	-0.0500	-0.0200		

DAIRY MARKET NEWS AT A GLANCE

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NATIONAL RETAIL REPORT: Conventional advertisement totals increased 11 percent, while organic ad totals slipped lower by three percent. Conventional ice cream, in 48-to-64-ounce containers, was the most advertised retail item during week 10. One-pound conventional butter took the second spot this week, up five percent in toto from last week. Organic traditional yogurt, in 32-ounce containers, was the most advertised organic item, beating out the regular organic ad total winner, organic half-gallon milk.

JANUARY DAIRY PRODUCTS REPORT (NASS): Butter production was 214 million pounds, 6.4 percent above January 2023, and 10.6 percent above December 2023. American type cheese production totaled 471 million pounds, 5.5 percent below January 2023, and 1.9 percent below December 2023. Total cheese output (excluding cottage cheese) was 1.19 billion pounds, 1.2 percent below January 2023, and 0.5 percent below December 2023. Nonfat dry milk production, for human food, totaled 139 million pounds, 20.4 percent below January 2023, and 5.8 percent below December 2023. Dry whey production, for human food, was 73.5 million pounds, 2.5 percent above January 2023, and 7.7 percent above December 2023. Ice cream, regular hard production, totaled 49.6 million gallons, 6.3 percent below January 2023, but 4.9 percent above December 2023.

NOTICE: USDA Commodity Procurement has issued solicitations for the following dairy products:
Fluid Milk: The solicitation number is 2000009942 and runs from March 6, 2024, to March 13, 2024.
Solicitation documents, including the bid invitation, are available online at the following website:
https://www.ams.usda.gov/selling-food/solicitations under the Dairy Products tab.

NOTICE: The Federal Milk Marketing Order Pricing Formula Hearing has concluded. Thank you to all who participated. Briefs must be received by 4:30pm Eastern Time on April 1, 2024. Please send your briefs to the USDA Hearing Clerk, by mail: STOP 9203—Room 1031, 1400 Independence Avenue SW, Washington, DC 20250-9200, by email: SM.OHA.HearingClerks@usda.gov , or by fax: (844) 325-6940. The transcript correction deadline, along with any other updates, will be posted on the National Federal Milk Marketing Order Pricing Formula Hearing website.
https://www.ams.usda.gov/rules-regulations/moa/dairy/hearings/national-fmmo-pricing-hearing

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COMMODITY	MONDAY Mar 04	TUESDAY Mar 05	WEDNESDAY Mar 06	THURSDAY Mar 07	FRIDAY Mar 08	::	WEEKLY CHANGE	::	WEEKLY AVERAGE
CHEESE									
BARRELS	$1.6475	$1.6250	$1.6250	$1.5450	$1.4875	::		::	$1.5860
	(-0.0025)	(-0.0225)	(N.C.)	(-0.0800)	(-0.0575)	::	(-0.1625)	::	(-0.0760)
40 POUND BLOCKS	$1.5275	$1.4900	$1.4900	$1.4925	$1.4600	::		::	$1.4920
	(-0.0225)	(-0.0375)	(N.C.)	(+0.0025)	(-0.0325)	::	(-0.0900)	::	(-0.1020)
NONFAT DRY MILK									
GRADE A	$1.1975	$1.1700	$1.1500	$1.1475	$1.1700	::		::	$1.1670
	(N.C.)	(-0.0275)	(-0.0200)	(-0.0025)	(+0.0225)	::	(-0.0275)	::	(-0.0240)
BUTTER									
GRADE AA	$2.8100	$2.8275	$2.8500	$2.7675	$2.8025	::		::	$2.8115
	(+0.0525)	(+0.0175)	(+0.0225)	(-0.0825)	(+0.0350)	::	(+0.0450)	::	(+0.0100)
DRY WHEY									
EXTRA GRADE	$0.4250	$0.4150	$0.4100	$0.4100	$0.4100	::		::	$0.4140
	(N.C.)	(-0.0100)	(-0.0050)	(N.C.)	(N.C.)	::	(-0.0150)	::	(-0.0345)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY

NOTICE: Five days of trading information can be found at www.cmegroup.com/trading/agricultural/spot-call-data.html

BUTTER MARKETS

EAST

Cream remains readily available in the East. Cream multiples have held steady since last week. Butter plant managers share they are operating seven day churning schedules and building frozen bulk butter inventory. Both last week's NASS Cold Storage report and this week's Dairy Products report revealed month over month increases in butter production and inventory for January 2024 compared to December 2023. Closing prices on industry cash exchanges settled at $2.8275. Contacts share that spot demand is steady to stronger. Retail demand is reportedly picking up ahead of spring holidays. Last week's National Retail Report lists the national weighted average advertised price of conventional 1- pound packages of butter at $4.65, down one cent from last week. In the Northeast, the weighted average advertised price of conventional 1- pound packages of butter is listed at $4.21.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: +0.0500 - +0.1000

CENTRAL

Some butter makers have shifted production gears this week. They are adding to their micro-fixing schedules and running lighter churning itineraries. Still, butter manufacturers have not lost their cream appetite. They say spot cream bids at a 1.15 multiple or thereabouts will provide all they need. Bulk butter remains available, but at steady/higher pricing. Butter demand is steady. Contacts say retail demand is seasonally moderate, despite bullish market price directions. Regarding market tones, despite ample cream this year and active churning schedules, butter makers and contacts generally have somewhat bullish near-term expectations.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: +0.0500 - +0.1000

WEST

Cream is readily available throughout most of the West. However, some stakeholders say cream is starting to be tighter than in recent weeks. Butter makers continue to run busy churning schedules working to ensure supplies for later in the year and during summer maintenance projects. Retail demand is indicated to be strong to steady. Some manufacturers say private label sales are more active than branded label sales. Some butter makers relay buyers have inquired about securing stock for Q3/Q4. Food service demand is noted as steady to lighter. Although some distributors relay steady demand from Canadian buyers, demand from most international purchasers is moderate. Some butter makers note unsalted inventory for spot purchasing is tight for Q1/Q2. The CME butter price picked up some steam by closing 2.25 cents higher than on Tuesday, with a price of $2.8500 for today.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter
Bulk Basis Pricing - 80% Butterfat $/LB: +0.0300 - +0.1200

Secondary Sourced Information:

The CME Group February monthly average price for Grade AA butter was $2.7646, compared to $2.6255 one month ago. NASS Cold Storage: Butter stocks in January were down 6 percent from January 2023 but up 25 percent from December 2023. NASS Dairy Products: Butter production in January was 214 million pounds, 6.4 percent above January 2023 and 10.6 percent above December 2023.

CHEESE MARKETS

EAST

Milk production is trending higher in the East. As spring break school closures begin to interrupt bottling orders, contacts anticipate more milk availability for cheese producers. Cheese plant managers share that production schedules are steady. Contacts also note continued mellow demand for block cheeses has left inventories ample. Barrel cheese demand remains strong, and a block/barrel inversion is still in place on industry cash exchanges. Retail demand is steady, but contacts expect spring holiday demand to increase in the near term. Foodservice demand is steady to lighter. Last week's National Retail Report lists sliced cheese in 6-8-ounce packages as the most advertised conventional cheese item, with a national weighted average advertised price of $2.72, up from $2.46 the previous week. In the Northeast U.S., the weighted average advertised price of sliced cheese in 6-8-ounce packages is listed at $2.92.

CENTRAL

Cheese demand has been quiet for a number of varietal cheesemakers through most of February. Barrel makers have been an exception, but even their demand notes have cooled in recent weeks. Now, more cheesemakers are saying demand is slowly picking up ahead of the spring holidays. Some expect strong sales by the end of March. Production has been somewhat busy, but more cheese plants are down this week for scheduled maintenance. This has created a growth in milk availability. Spot milk prices as low as $3.50-under Class III were reported this week. By comparison, last year's week 10 spot milk prices ranged from $12- to $4-under Class. Cheese market tones remain under some bearish pressure

WEST

In the West, contractual sales of varietal cheeses are steady. However, stakeholders note retail demand for spot sales as flat. Food service demand varies from steady to moderate. Distributors indicate some international purchasers are booking Q2 shipments. Availability of Class III spot milk loads ranges from tighter to looser in the region. Demand for Class III milk by cheese makers is strong to steady. Manufacturers relay strong to steady processing schedules. Some producers say production schedules are primarily focused on covering contractual obligations. However, plenty of cheese is available for spot load buyers. On the CME today, cheese barrels finished at $1.6250, remaining higher than cheese blocks, which finished at $1.4900.

FOREIGN

European cheese retail demand is strong. Food retailers relay high demand particularly for sliced cheese. Stakeholders note mixed food service demand continues. More spring-like weather and upcoming spring holidays are anticipated to strengthen food service demand, but further possible strikes that incorporate European public transportation are anticipated to weaken food service demand. Although export demand has gained some steam, depending on destination, it is inconsistent overall. European manufacturers are running strong to steady cheese production schedules. However, many distributors indicate stocks are at persistently low levels and spot demands are outpacing availability. That said, cheese makers note supplies can fulfill contracted obligations and contracted agreements are being filled steadily. In Germany and France, seasonal week-over-week milk production increases are ticking down. In Germany, France, United Kingdom, and Ireland, 2024 milk production year-over-year comparisons have shown declines thus far.

COLD STORAGE

WEEKLY COLD STORAGE HOLDINGS - SELECTED STORAGE CENTERS
IN THOUSAND POUNDS - INCLUDING GOVERNMENT STOCKS

	Butter	Cheese
03/04/2024:	56,213	81,978
03/01/2024:	55,837	82,349
Change:	376	(371)
% Change:	1	0

Secondary Sourced Information:

The CME Group February monthly average price for cheese barrels was $1.6004, compared to $1.4629 one month ago. The CME Group February monthly average price for cheese blocks was $1.5768, compared to $1.5173 one month ago. NASS Cold Storage: Total natural cheese stocks in refrigerated warehouses on January 31, 2024 were up 1 percent from the previous month and up 1 percent from January 31, 2023. NASS Dairy Products: Total cheese output (excluding cottage cheese) was 1.19 billion pounds, 1.2 percent below January 2023 and 0.5 percent below December 2023. Italian type cheese production totaled 503 million pounds, 0.7 percent above January 2023 but 1.1 percent below December 2023. American type cheese production totaled 471 million pounds, 5.5 percent below January 2023 and 1.9 percent below December 2023.

FLUID MILK AND CREAM

EAST

Milk production is trending higher in the East region. Northeastern contacts note week to week increases in milk production are being seen at the farm level. Cream remains widely available, but contacts anticipate cream demand to increase in the near term. Condensed skim availability has freed up substantially from recent weeks, and some contacts are sharing below flat market prices. Spot milk is available as spring break has redirected some milk away from Class I bottling. Class II demand is picking up as warmer weather approaches. In the Mid-Atlantic, farm level milk outputs are trending higher. Contacts note decreases in Class I demand as orders wane due to spring break closures. Demand for other Classes is steady. Milk production in the Southeast is increasing week over week. Contacts share spring break schedules are staggered over the coming weeks and Class I demand is down. Class II demand remains strong ahead of spring holidays. Some below Class prices are being reported in the area. In Florida, farm level milk production is steady to stronger. Like in other areas, Class I demand is reportedly lighter than in recent weeks. Demand for other Classes is unchanged. Cream multiples were unchanged this week.

The DMN monthly average price for Northeastern Class II cream in February was $3.2953, compared to $2.9654 one month ago.

The DMN monthly average price for Northeastern Class II condensed skim in February was $1.2870, compared to $1.2850 one month ago. The monthly average price for Northeastern Class III condensed skim in February was $0.7350, compared to $0. 8117 one month ago.

Northeastern U.S., F.O.B. Condensed Skim	
Price Range - Class II, $/LB Solids:	1.27 - 1.32
Price Range - Class III, $/LB Solids:	0.75 - 0.80

Northeastern U.S., F.O.B. Cream	
Price Range - All Classes, $/LB Butterfat:	2.9416 - 3.5579
Multiples Range - All Classes:	1.0500 - 1.2700
Price Range - Class II, $/LB Butterfat:	3.2217 - 3.5579
Multiples Range - Class II:	1.1500 - 1.2700

MIDWEST

Milk production in the Upper Midwest continues to increase week over week. Early spring-like weather is optimal for cow comfort. Component levels continue to tick higher, particularly milkfat per cwt, according to contacts. Spring-like weather has not been the case in the Northern Plains, but forecasts are improving there into next week. Class I demand slowdowns ahead of school district breaks have pushed more milk tankers into processing channels. Class III spot milk prices were reported from $3.50-under to $1-over Class. Last week, the reported spot milk prices ranged from $.25- to $2.50-over Class, and prices last year during week 10 were $12- to $4-under Class. Condensed skim availability has grown, as well. Processors say plant downtime, for varying reasons, have pushed skim truck routes beyond their normal radius. Cream availability remains comfortable to access for all Class manufacturers. That said, the flat-market multiples of previous weeks were not reported from butter churners this week. Additionally, cream demand has begun to tick up from the ice cream sector. Contacts share the viewpoint that cream will be somewhat available for the rest of this month, but following spring holiday plant downtime, cream is expected to tighten. As firefighting crews continue to work to contain the Smokehouse Creek fire in the Texas Panhandle, the devastation to that area is expected to be manifold. Contacts are hopeful for a timely containment, as investigations unfold into the cause of the blazes.

The DMN monthly average of the range price series for Upper Midwest Class II cream during February was $3.2979, compared to $3.0279 in January.

Price Range - Class III Milk; $/CWT; Spot Basis:	-3.50 - 1.00
Trade Activity: Moderate	

Midwestern U.S., F.O.B. Cream	
Price Range - All Classes; $/LB Butterfat:	3.1377 - 3.5579
Multiples Range - All Classes:	1.1200 - 1.2700
Price Range - Class II, $/LB Butterfat:	3.3618 - 3.5579
Multiples Range - Class II:	1.2000 - 1.2700

WEST

Milk production in California remains trending seasonally higher. However, some handlers say consistent week-to-week increases are slower. Spot milk load sales are noted at $2-$3 below Class III. Stakeholders indicate balancing plants are running busier schedules with strengthening milk production. A current product recall event and plant system changeovers have increased available milk volumes in the state. Class I and III demands are strong. Class II and IV demands are strong to steady. A heavy winter storm caused some transportation difficulties and closed some interstate/state highway roadways for multiple days. Farm level milk output in Arizona is seasonally higher. Handlers relay week-to-week milk production changes are flat and fat components are stronger. Stakeholders note spot load availability is tighter. Demand is strong for Class I and III milk. Demand for all other Classes is strong to steady. In New Mexico, milk production is steady. Milk volumes are meeting the needs of manufacturers in the state. All Classes have strong to steady demands. Handlers indicate milk production is stronger in the Pacific Northwest. Stakeholders note neither tight nor loose milk spot load availability. Demand is unchanged for all Class manufacturers. In the mountain states of Idaho, Utah, and Colorado, farm level milk output is trending seasonally higher. Week-to-week changes are relayed as stronger to steady. Stakeholders convey some spot milk load sales at above flat Class III prices are taking place. Demands from all Class manufacturers are strong to steady. Although cream generally remains readily available, some stakeholders say cream is starting to be tighter compared to past weeks this year. Cream demand is stronger. Cream multiples moved higher on the bottom ends of both ranges. Stakeholders note looser condensed skim milk availability and stronger condensed skim milk demand.

Western U.S., F.O.B. Cream	
Price Range - All Classes; $/LB Butterfat:	2.8015 - 3.3898
Multiples Range - All Classes:	1.0000 - 1.2100
Price Range - Class II, $/LB Butterfat:	3.0256 - 3.3898
Multiples Range - Class II:	1.0800 - 1.2100

NONFAT DRY MILK, BUTTERMILK & WHOLE MILK

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

NONFAT DRY MILK - CENTRAL AND EAST

Low/medium heat nonfat dry milk (NDM) prices decreased at every facet this week after steady to lower prices last week. Eastern trading activity quieted after last week. Central trading was active, but prices continued to shift lower from all regional contacts. Recent condensed skim growth is being attributed to strengthening (seasonal) farm milk output. Contacts say condensed skim availability is prevalent. Processing plant schedules have not been full, so skim handlers say they are routing skim farther than typical. Availability of NDM, despite price downticks, is not noted as loose. Contacts simply say demand is lackluster. High heat NDM prices moved higher. Demand for high heat NDM is steady, while supplies are short. Contacts say resale offers are above $1.40/lb.

The DMN monthly average of the mostly price series for Extra Grade and Grade A Central and East low/medium heat NDM during February was $1.2070, compared to $1.2014 in January. The DMN monthly average of the range price series for Extra Grade and Grade A Central and East high heat NDM during February was $1.3441, compared to $1.3190 in January.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; $/LB:	1.1500 - 1.2100
Mostly Range - Low & Medium Heat; $/LB:	1.1800 - 1.2000

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; $/LB:	1.3400 - 1.3700

NONFAT DRY MILK - WEST

Low/medium heat nonfat dry milk (NDM) prices moved lower on both ends of the range and mostly price series. Stakeholders note domestic demand as steady to lighter. Export demand is moderate, and Mexican buyers are less active than in recent weeks. Manufacturers relay steady production schedules and Class IV milk draws. High heat NDM prices were unchanged on the bottom end and moved lower on the top end of the range. Stakeholders note steady to lighter domestic demand. High heat NDM manufacturing schedules are seasonally lighter with the region in a seasonally higher milk production period. Some manufacturers currently have quantity and price minimums for high heat NDM orders to be slotted into production schedules. That said, loads are available to meet most immediate buyer needs.

The February 2023 Dairy Market News monthly average for the West Extra Grade and Grade A low/medium heat nonfat dry milk (NDM) mostly price series is $1.2075, compared to $1.1943 a month ago. The average for Western Extra Grade and Grade A high heat NDM is $1.3886, compared to $1.3631 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; $/LB:	1.1300 - 1.2300
Mostly Range - Low & Medium Heat; $/LB:	1.1500 - 1.2000

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; $/LB:	1.3000 - 1.4500

DRY BUTTERMILK - CENTRAL AND EAST

The Central and East dry buttermilk price series was unchanged this week. Cream remains available in the Central and East regions, but some contacts anticipate cream demand to increase in the near term. Butter plant managers in both regions share active churning schedules, and condensed buttermilk availability remains strong. Drying activity is steady. Dry buttermilk demand has increased in recent weeks and several processors continue to be out of stock. Dry buttermilk demand is expected to remain elevated as spring holidays approach.

The DMN monthly average for Central and East dry buttermilk during February was $1.1838, compared to $1.1810 one month ago.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Conventional, and Edible Buttermilk

Price Range ; $/LB:	1.1000 - 1.1500

DRY BUTTERMILK - WEST

Dry buttermilk prices moved lower on both ends of the range and mostly price series in the West. Domestic demand is lighter. Stakeholders say inquiries have been quieter than in recent weeks. Export demand is moderate. Strong to steady butter production is keeping liquid and condensed buttermilk readily available for drying. Manufacturers note steady to lighter drying schedules. Although a few producers relay inventories available for spot buyers remain tight, spot load availability is looser overall in the region. Market tones are neutral to bearish.

The DMN monthly average of the mostly price series for West dry buttermilk during February was $1.1838, compared to $1.1810 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Conventional, and Edible Buttermilk

Price Range ; $/LB:	1.0500 - 1.2350
Mostly Range - ; $/LB:	1.1100 - 1.2000

DRY WHOLE MILK

The dry whole milk price range moved higher this week. Processors share that they are prioritizing the drying of dairy powders other than dry whole milk. Dry whole milk inventories are tight as slim drying schedules are reported. Demand is unchanged from recent weeks.

The DMN monthly average for dry whole milk during February was $2.0985, compared to $2.0610 one month ago.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk

Price Range - 26% Butterfat; $/LB:	2.0400 - 2.2400

Secondary Sourced Information:
The CME Group monthly average price for Grade A nonfat dry milk during February was $1.2001, compared to $1.1939 a month ago.

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

DRY WHEY– CENTRAL

Dry whey prices moved lower in most facets this week. Large volume trading continues to put pressure on the low end of the range. That said, processors in the Midwest say availability is still somewhat snug, specifically for recently processed loads. They do relay the possibility of decreasing offer prices, to incentivize customers, based on market activity. Milk availability has grown, but processing capacity is far from full in the region. There are plant managers reporting downtime, and some plants are scheduled down for multiple weeks. This has kept milk handlers busy and brought down the Class III spot milk price in the region. Animal feed whey trading was busier this week. Spot prices dropped on both ends of the range. Whey market tones are bearish to uncertain. The presence of bulls has been quieter in recent weeks, but not mute yet.

The DMN monthly average of the mostly price series for Extra Grade and Grade A Central dry whey during February was $.4673, compared to $.4101 in January. The monthly average of the range price series for Central animal feed whey during February was $.3540, compared to $.3169 in January.

Prices for: Central U.S., All First Sales, F.O.B., , Conventional, and Non-Edible Dry Whey

Price Range - Animal Feed; $/LB:	.3000 - .3500

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; $/LB:	.3750 - .4800
Mostly Range - Non-Hygroscopic; $/LB:	.4400 - .4600

DRY WHEY– EAST

The East dry whey price series slipped lower this week. Cheese plant contacts continue to share steady production schedules and that liquid whey volumes are similar from week to week. Drying activity has steadied, and dry whey inventories have grown in recent weeks. Spot demand is moderate, unchanged from recent weeks, and loads remain available for end users.

The DMN monthly average for Extra Grade and Grade A East dry whey during February was $0.4700, compared to $0.4164 one month ago.

Prices for: Eastern U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; $/LB:	.4325 - .5050

DRY WHEY– WEST

In the West, dry whey prices were unchanged on the bottom ends of the range and mostly price series but moved slightly lower on the top ends of the range and mostly price series. Stakeholders note quieter trading activity domestically. Export demand is moderate. A few manufacturers note bleached dry whey and Grade A dry whey stocks remain somewhat tight for spot buyers. Processors relay steady to lighter production schedules. Strong whey protein concentrate markets are keeping some manufacturers' whey production focused away from sweet whey and on whey protein concentrates. However, in other regions, some plant issues have hindered production of whey protein concentrates, causing some transitions to sweet whey production. Stakeholders indicate recently produced stocks of sweet whey production available for spot buyers are more limited in the West.

The DMN monthly average of the mostly price series for Extra Grade and Grade A West dry whey during February was $0.4830, compared to $0.4438 a month ago.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; $/LB:	.4550 - .5500
Mostly Range - Non-Hygroscopic; $/LB:	.4700 - .5300

WHEY PROTEIN CONCENTRATE

The top of the price range for whey protein concentrate 34% (WPC 34%) the top shifted higher this week, while the bottom of the range and both ends of the mostly price series held steady. Stakeholders say spot interest for WPC 34% has softened somewhat in recent weeks, but demand remains strong overall. Spot inventories of WPC 34% are generally available, though contacts report loads are tighter than they have been in previous months. Some spot purchasers say loads of WPC 34% coming from specific manufacturers are more difficult to find on the spot market and inventories of WPC 34% which meet specific needs are tight. Production of WPC 34% is somewhat limited as plant managers are focusing their schedules on higher whey protein concentrates and whey protein isolate.

The DMN monthly average of the mostly price series for U.S. Extra Grade, Conventional, and Edible Central and West whey protein concentrate 34% during February was $0.9990, compared to $0.9705 a month earlier.

Prices for: Central and Western U.S., All First Sales, F.O.B., Extra Grade, Conventional, and Edible Whey Protein Concentrate

Price Range - 34% Protein; $/LB:	.9500 - 1.1800
Mostly Range - 34% Protein; $/LB:	.9600 - 1.0600

LACTOSE

The bottoms of the price range and mostly price series for lactose moved higher this week, while the tops of both held steady. Demand for lactose is steady in domestic markets, though contacts note an uptick in interest from purchasers in international markets. Interest is strong from contractual purchasers looking forward toward Q2. Some manufacturers note strong markets for lactose have enabled them to wait until this month to start securing Q2 contracts. Inventories of lactose vary as some manufacturers say they have limited or no spot availability through the remainder of the quarter, while others say inventories are sufficient to keep up with current spot market interest. Lactose makers are running steady production schedules.

The DMN monthly average of the mostly price series for Central and West lactose during February was $0.2895, compared to $0.2708 a month earlier.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose

Price Range - Non Pharmaceutical; $/LB:	.1525 - .3975
Mostly Range - Non Pharmaceutical; $/LB:	.2500 - .3400

CONTINUED ON PAGE 6A

WHEY, WPC 34%, LACTOSE & CASEIN

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

CONTINUED FROM PAGE 6

CASEIN

The price range for acid casein shifted lower this week, as contacts in Oceania report steady to lighter demand from domestic and international purchasers. Milk production is declining in Oceania, following seasonal trends, and stakeholders say this is contributing to lighter acid casein output. Stakeholders say loads of acid casein are available for spot purchasing. Both ends of the price range for rennet casein shifted lower this week. Contacts in Europe report steady demand for rennet casein from domestic and export purchasers. Production of rennet casein is steady. Spot loads of rennet casein are available.

The DMN monthly average for rennet casein during February was $3.7500, compared to $3.6429 the prior month. The DMN monthly average for acid casein during February was $3.8150, compared to $3.7643 the prior month.

Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein	
Acid; Price Range - $/LB:	3.6000-3.9500
Rennet; Price Range - $/LB:	3.5000-3.8500

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Dry Whey during February was $.5016, compared to $.4264 in January.

The monthly NASS Dairy Products released this week showing January 2024 data. This report conveyed lactose, human and animal, production was 90.839 million pounds in January 2024. This was down 1.2 percent from the month prior but up 2.1 percent from a year earlier. Stocks of human and animal lactose at the end of the month were 104.228 million pounds, down 1.5 percent from the month before and down 37.2 percent from the same month a year earlier.

U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection

WEEK ENDING	2024 WEEKLY DAIRY COWS	2024 CUMULATIVE DAIRY COWS	2023 WEEKLY DAIRY COWS	2023 CUMULATIVE DAIRY COWS
2/24/2024	60.2	456.9	65.3	539.2

WEBSITE: http://www.ams.usda.gov/mnreports/ams_3658.pdf
SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2019	13.96	13.89	15.04	15.96	16.38	16.27	17.55	17.60	18.31	18.72	20.45	19.37
2020	17.05	17.00	16.25	13.07	12.14	21.04	24.54	19.77	16.43	21.61	23.34	15.72
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04

FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2019	15.48	15.86	15.71	15.72	16.29	16.83	16.90	16.74	16.35	16.39	16.60	16.70
2020	16.65	16.20	14.87	11.40	10.67	12.90	13.76	12.53	12.75	13.47	13.30	13.36
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23

FEDERAL MILK ORDER CLASS PRICES FOR 2024 (3.5% Butterfat)

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	18.48	17.99	18.80									
II	20.04	20.53										
III	15.17	16.08										
IV	19.39	19.85										

Further information may be found at: https://www.ams.usda.gov/rules-regulations/mmr/dmr

NATIONAL DAIRY PRODUCTS SALES REPORT
U.S. AVERAGES AND TOTAL POUNDS

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
3/02/2024	2.8189	1.6114	1.6364	.4907	1.2031
	2,994,515	10,218,712	12,216,501	7,387,342	20,761,669

Further data and revisions may be found on the internet at: http://www.ams.usda.gov/rules-regulations/mmr/dmr

CME GROUP, INC FUTURES
Selected settling prices

CLASS III MILK FUTURES (Pit-Traded) ($/cwt)

DATE	03/01	03/04	03/05	03/06	03/07
MAR 24	16.77	16.70	16.52	16.53	16.59
APR 24	16.78	16.58	16.25	16.00	15.91
MAY 24	17.22	17.05	16.86	16.51	16.38

NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)

DATE	03/01	03/04	03/05	03/06	03/07
MAR 24	120.00	119.98	119.38	118.83	118.75
APR 24	118.75	119.65	117.95	117.75	116.45
MAY 24	119.50	119.95	117.75	117.30	116.85

CLASS IV MILK FUTURES (Pit-Traded) ($/cwt)

DATE	03/01	03/04	03/05	03/06	03/07
MAR 24	19.99	19.99	19.99	19.99	19.99
APR 24	19.89	19.95	19.87	19.80	19.75
MAY 24	20.00	20.03	19.96	19.96	19.75

WHEY (Electronic-Traded) (¢/lb)

DATE	03/01	03/04	03/05	03/06	03/07
MAR 24	48.00	47.03	46.25	46.45	46.75
APR 24	45.75	45.50	43.95	44.13	45.25
MAY 24	45.65	45.08	44.05	44.03	44.85

CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)

DATE	03/01	03/04	03/05	03/06	03/07
MAR 24	280.23	282.23	282.23	281.00	280.00
APR 24	279.03	280.75	282.00	283.45	278.63
MAY 24	280.25	282.50	284.35	283.53	280.00

BLOCK CHEESE CSC (Electronic-Traded) ($/lb)

DATE	03/01	03/04	03/05	03/06	03/07
MAR 24	1.68	1.66	1.65	1.65	1.63
APR 24	1.70	1.66	1.65	1.62	1.60
MAY 24	1.75	1.74	1.70	1.70	1.68

Further information may be found at: http://www.cmegroup.com/market-data/daily-bulletin.html

ORGANIC DAIRY MARKET NEWS

Information gathered February 26 - March 8, 2024

ORGANIC DAIRY MARKET OVERVIEW

The National Organic Standards Board Spring 2024 Meeting materials are now available online. These materials include a tentative agenda, proposals, and discussion documents. The public comment period and oral comment registration for the meeting is now open, and the deadline to register is 11:59 p.m. ET on April 3, 2024. More information can be found at the following link: https://www.ams.usda.gov/event/national-organic-standards-board-nosb-meeting-milwaukee-wi

The National Organic Program's Strengthening Organic Enforcement rule's implementation date is March 19, 2024. The implementation of this rule will update the USDA's organic relations allowing for stronger oversight and enforcement of production, handling, and sales of organic agricultural products. The USDA aims to protect integrity within the organic supply chain, build trust in the USDA organic label, increase farm to market traceability, and provide robust enforcement of organic USDA regulations. To learn more about this change visit: https://www.ams.usda.gov/rules-regulations/strengthening-organic-enforcement

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link: https://www.organictransition.org/events/

Two groups recently announced awarding over $600,000 in awards toward the advancement of organic farming to fund training, support, and climate research. A portion of this award was provided to an organic dairy group which is providing education to farmers regarding regenerative and organic farming methods to aid with restoring ecosystem health, increase growth of nutrient dense food, and create profitability for farms. The group that received this award plans to utilize the additional funding to offer in-house organic certification and to implement a scholarship or reduced pay option for their education program.

An Organic dairy company in California recently announced an incentive program to support milk supplying farms in becoming carbon neutral by 2030. The incentives to this program are tied to implementation of on farm solutions, rather than through the purchase of carbon offsets. The program encourages participating farms to utilize methods such as carbon farming, anaerobic digesters and utilizing electric vehicles powered by captured methane gas to reduce fossil fuel usage.

ORGANIC DAIRY FLUID OVERVIEW

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes and values for organic milk categorized as HS-10 code 0401201000. Recently released data for January 2024 indicated organic milk exports were 116,554 liters, down 39.6 percent from the month prior, and down 27.4 percent from 2023.

In a recent report from a Pacific Northwest livestock auction, organic cull cows traded higher than conventional cull cows. The average price for the top 10 organic cows auctioned was $121.67 per hundredweight, compared to an average price of $117.06 per hundredweight for auctioned top 10 conventional cows. The average weight for the top 10 conventional cows was 1443.5 pounds compared to 1337.5 pounds for the top 10 organic cows.

A large Dutch organic milk processor announced that the guaranteed price for organic farm milk in March 2024 is 58.00 EUR/100kg ($63.53 USD), up 2.50 euros from February 2024. The price increase includes a correction from underestimating reference prices in the previous period, and an expectation reference companies will increase organic farm milk prices. The guaranteed organic price applies to 100kg of milk with standard contents protein (3.58%) and fat (4.45%). The amounts apply to an average supply of 550,000 kg of milk annually.

The December 2023 European organic milk average pay price increased in Germany, Bavaria, and Austria compared to November 2023 average pay prices, but decreased in France.

Additional information is shown in the table below:

Organic Milk Pay Prices in Europe

December 2023

	Euros/100KG	*(USD/100KG)	% Change October 2023	% Change November 2022
Austria (1)	53.03	$58.01	+ 1.73	- 16.20
Austria (2)	59.28	$64.85	+ 1.52	- 13.31
Germany	55.66	$66.89	+ 0.27	- 11.93
Bavaria	55.57	$60.79	+ 0.23	- 11.88
France	49.79	$54.47	- 0.30	+ 3.85

*Results are based on the exchange rate on December 15, 2023, exchange rate of 1 Euro/1.09393 $USD.

Austria (1) prices exclude "haymilk," Austria (2) prices include "haymilk" which is produced by cows mainly fed grasses and dry hay, rather than silage.

A large New Zealand dairy cooperative recently announced an increase to their forecasted organic milk pay price for the 2023/2024 season by $0.30/kg milk solids. This cooperative stated strong demand from the United States and United Kingdom have contributed to this increase.

A cooperative announced a 1 eurocent per kilogram increase for their March organic milk pay price in the UK, bringing the price to 47.38 pounds per liter ($61.00). Another cooperative in the UK that previously announced an increase in the organic milk pay price for March announced an additional 0.5 pounds per liter increase starting in April, raising the price to 50 pounds per liter ($64.39).

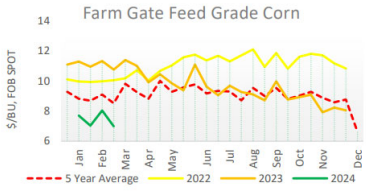
ORGANIC GRAIN FEEDSTUFF OVERVIEW

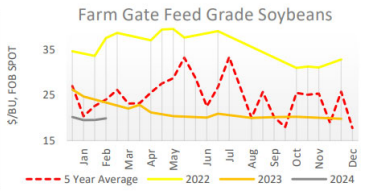
Compared to last period, trade activity and demand was light to moderate. Organic feed corn sold 74 cents higher delivered elevator with forward contracts set to deliver Q1 2024 through Q4 2024. Organic feed soybeans sold 48 cents lower delivered elevator with forward contracts set to deliver Q1 2024 through Q2 2025. Trade was too limited to establish trends for all other organic grains. The next available report will be Wednesday, March 20, 2024.

Grower FOB Farm Gate Organic Grain

	Spot Transactions				Forward Contracts		Cash Bids
Feed Grade	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	6.00 - 8.90	6.99	-1.05	10.76	6.60 - 7.00	Feb-24 - Jun-24	6.00 - 6.00
Soybeans	N/A - N/A	N/A	N/A	N/A	18.25 - 19.45	Feb-24 - Mar-25	18.00 - 18.00
Wheat	N/A - N/A	N/A	N/A	N/A	7.20 - 7.20	Feb-24 - Mar-24	N/A - N/A
Oats	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Sorghum	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A

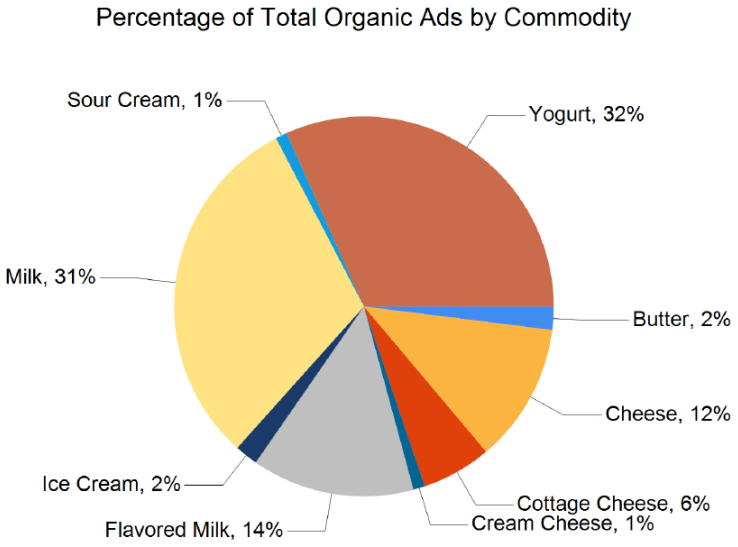
*All prices in $/bu





ORGANIC DAIRY RETAIL OVERVIEW

The number of organic dairy ads declined during the last two retail surveys. From week 8 to week 9 total organic dairy ads decreased by 22 percent, and from week 9 to week 10 the number of organic dairy ads dropped by 3 percent. In order, the top 5 most advertised organic dairy commodities this week were yogurt, milk, flavored milk, cheese, and cottage cheese. Organic yogurt overtook milk as the most advertised organic commodity this week due to an increase in the number of yogurt ads and decrease in milk ads.



CONTINUED ON PAGE 8A

ORGANIC DAIRY MARKET NEWS

Information gathered February 26 - March 8, 2024

CONTINUED FROM PAGE 8

Organic yogurt appeared in 14 percent more ads in this week's survey, compared to last week. The most advertised organic dairy product this week was regular yogurt in 32-ounce containers, as the number of ads for this product increased by 113 percent. The weighted average advertised price for regular organic yogurt in 32-ounce containers was $4.43, compared to $2.80 for conventional regular yogurt of the same size. The organic premium for regular yogurt in 32-ounce containers was $1.63 this week.

Total organic milk ads decreased by 37 percent this week. Half gallons were the most advertised package size of organic milk found in this week's survey, though the number of ads declined by 35 percent from week 9. The weighted average advertised price for organic half gallons of milk increased 50 cents to $4.81. Conventional half gallons of milk had a weighted average advertised price of $2.24, the organic premium for this item during week 10 was $2.57.

Organic flavored milk, ice cream, and sour cream did not appear in last week's survey but were all present this week. Gallons were the only package size of flavored milk to appear in this week's survey. The weighted average advertised price for organic gallons of flavored milk was $6.98, while conventional gallons flavored milk had a weighted average advertised price of $2.89. The organic premium for this item was $4.09.

Ads for organic cheese decreased by 14 percent from week 9 to week 10. Organic shred style cheese in 6-8-ounce packages, the most advertised organic cheese item this week, appeared in 6 percent more ads than last week. The weighted average advertised price for organic 6-8-ounce shred style cheese was $4.27, up 46 cents from last week. Conventional 6-8-ounce shred style cheese had a weighted average advertised price of $2.57 this week. The organic premium for this item during week 10 was $1.70.

Product pricing information for surveyed organic retail dairy commodities from the current weekly survey is presented in the following table:

NATIONAL RETAIL ORGANIC DAIRY
WEIGHTED AVERAGE ADVERTISED PRICES

COMMODITY	This Week	Last Week	Last Year
Butter			
8 oz.	5.99	n.a.	n.a.
1 lb.	n.a.	$4.99	5.35
Cheese			
6-8 oz. Block	$3.91	$4.99	$4.49
6-8 oz. Shred	$4.27	$3.81	$4.28
6-8 oz. Sliced	n.a.	$3.24	$4.87
Cottage Cheese			
16 oz.	$4.51	$4.59	$4.78
Cream Cheese			
8 oz.	$3.68	$3.68	n.a.
Flavored Milk			
Gallon	$6.98	n.a.	n.a.
Ice Cream			
14-16 oz.	$6.74	n.a.	n.a.
48-64 oz.	n.a.	n.a.	$9.53
Milk			
Half Gal	$4.81	$4.31	$4.26
Gallon	$5.09	$5.00	$5.83
Sour Cream			
16 oz.	$3.99	n.a.	n.a.
Yogurt			
4-6 oz. Yogurt	$1.25	n.a.	$1.50
32 oz. Greek	$6.35	$5.58	n.a.
32 oz. Yogurt	$4.43	$4.49	$4.57

January 2024 Dairy Products Highlights

Butter production was 214 million pounds, 6.4 percent above January 2023, and 10.6 percent above December 2023**. American type cheese** production totaled 471 million pounds, 5.5 percent below January 2023, and 1.9 percent below December 2023**. Total cheese** output (excluding cottage cheese) was 1.19 billion pounds, 1.2 percent below January 2023, and 0.5 percent below December 2023. **Nonfat dry milk** production, for human food, totaled 139 million pounds, 20.4 percent below January 2023, and 5.8 percent below December 2023. **Dry whey** production, for human food, was 73.5 million pounds, 2.5 percent above January 2023, and 7.7 percent above December 2023. **Ice cream, regular hard** production, totaled 49.6 million gallons, 6.3 percent below January 2023, but 4.9 percent above December 2023.

Production of Dairy Products

Product	January 2024	Change from January 2023	Change from December 2023	Change from Year to Date [1]
	(1,000 lbs)	*(percent)*		
Butter	214,240	6.4	10.6	6.4
Cheese				
American types [2]	471,161	-5.5	-1.9	-5.5
Cheddar	326,075	-7.9	-1.5	-7.9
Other American	145,086	0.2	-2.8	---
Brick & Muenster	16,710	-2.8	-2.8	---
Hispanic	38,351	24.9	-0.2	---
Total Italian types	503,431	0.7	-1.1	0.7
Mozzarella	393,301	(Z)	-2.5	(Z)
Other Italian	110,130	3.1	4.2	---
Swiss	28,510	-5.2	-2.2	---
All other types	34,422	2.4	-1.6	---
Total	1,191,465	-1.2	-0.5	-1.2
Cottage cheese, curd [3]	33,565	7.9	8.0	---
Cottage cheese, cream [4]	32,850	13.7	11.5	13.7
Cottage cheese, lowfat [5]	29,329	12.3	10.7	12.3
Dry buttermilk	18,231	26.0	24.7	---
Dry whole milk	9,881	5.7	2.9	---
Milk protein conc. (MPC), total [6]	23,380	15.7	15.5	---
Nonfat dry milk (NDM), human	139,201	-20.4	-5.8	-20.4
Skim milk powders (SMP) [7]	56,918	27.7	4.6	27.7
Sour cream	128,764	2.1	-2.3	2.1

Product	January 2024	Change from January 2023	Change from December 2023	Change from Year to Date [1]
	(1,000 lbs)	*(percent)*		
Yogurt (plain and flavored)	390,961	-0.2	9.4	-0.2
Dry whey, human food	73,456	2.5	7.7	---
Dry whey, animal feed	4,591	-9.2	6.3	---
Dry whey, total [8]	78,047	1.7	7.6	1.7
Reduced lactose & minerals				
Human and Animal	3,265	-13.7	-9.5	---
Lactose, human food & animal feed	90,839	2.1	-1.2	2.1
Whey protein concentrate				
Human food [9]	41,677	1.6	-4.5	---
Animal feed [9]	648	33.1	62.8	---
Total[9]	42,325	1.9	-3.8	1.9
25.0-49.9 percent [10]	12,225	-20.5	2.9	---
50.0-89.9 percent [10]	30,100	15.2	-6.3	---
Whey protein isolates [11]	13,660	54.5	-8.5	---
	(1,000 gal)	*(percent)*		
Frozen products				
Ice cream, regular hard	49,617	-6.3	4.9	-6.3
Ice cream, lowfat, hard	12,935	-17.0	-7.4	---
Ice cream, lowfat, soft	13,596	1.2	37.0	---
Ice cream, lowfat, total	26,531	-8.6	11.0	-8.6
Sherbet, hard	1,748	-11.3	38.6	-11.3
Frozen yogurt, total	3,332	-3.9	-7.5	-3.9

Manufacturers' Stocks, End of Month [12]

Product	January 2024	January 2023	December 2023
	(1,000 lbs)	*(percent)*	
Dry whey, human food	63,140	-3.0	-3.5
Dry whey, animal feed	4,368	31.2	12.4
Reduced lactose & minerals—human & animal [13]	5,987	-51.9	15.0
Lactose, human food & animal feed	104,228	-37.2	-1.5
Dry buttermilk	31,533	-20.8	5.0
Nonfat dry milk, human food	212,308	-21.5	4.5

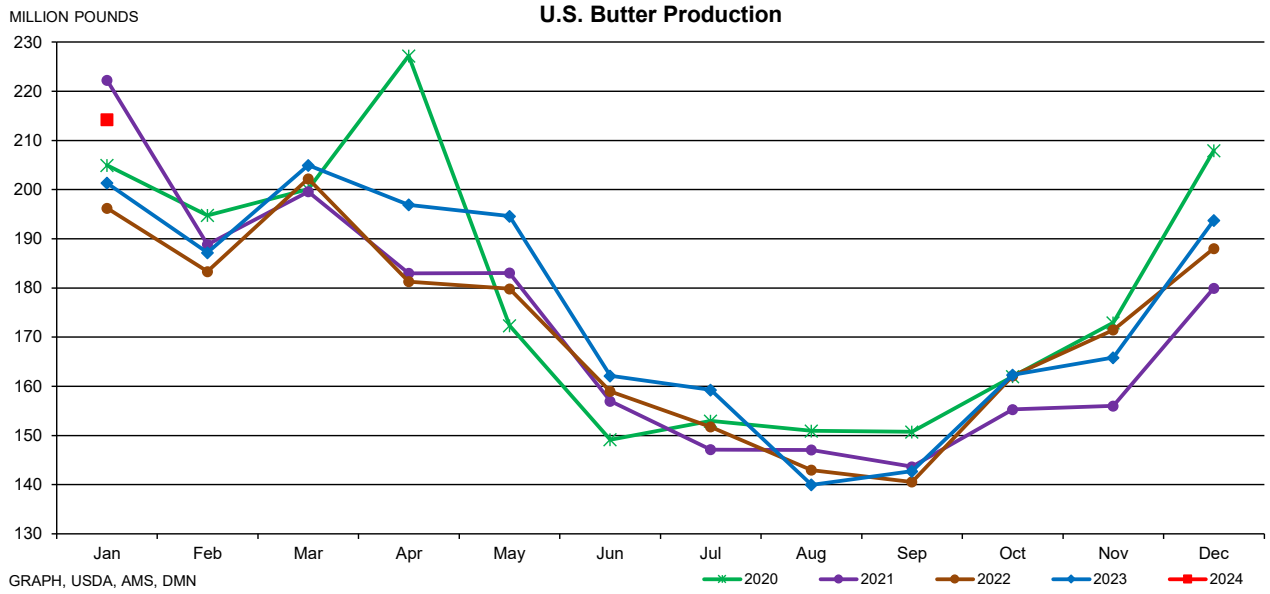
Product	January 2024	January 2023	December 2023
	(1,000 lbs)	*(percent)*	
Whey protein concentrate			
Human food [9]	57,130	-32.8	-4.3
Animal feed [9]	1,067	42.6	-38.0
Total[9]	58,197	-32.1	-5.2
25.0-49.9 percent [10]	23,517	-25.8	-6.7
50.0-89.9 percent [10]	34,680	-35.8	-4.2
Whey protein isolates [11]	15,305	-33.5	-1.0

[1] 2024 cumulative as percent change compared to 2023 cumulative. [2] Includes Cheddar, Colby, washed curd, stirred curd, Monterey, and Jack. [3] Mostly used for processing into cream or lowfat cottage cheese. [4] Fat content 4 percent or more. [5] Fat content less than 4 percent. [6] Dry milk protein concentrate, 40-89.9 percent. [7] Includes protein standardized and blends. [8] Excludes all modified dry whey products. [9] Whey protein concentrate, 25.0 to 89.9 percent. [10] Whey protein concentrate, human and animal. [11] Whey protein isolates, 90.0 percent or greater. [12] Stocks held by manufacturers at all points and in transit. [13] Reduced lactose and minerals stocks combined to avoid disclosure of individual operations. (Z) Less than half of the unit shown. **Source:** U.S. Department of Agriculture. National Agricultural Statistics Service. Agricultural Statistics Board. *Dairy Products, March 2024.*

U.S. Butter Production (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	204.948	194.756	200.052	227.212	172.353	149.145	152.958	150.931	150.721	161.991	172.909	207.926
2021	222.263	188.833	199.574	182.992	183.041	156.965	147.113	147.053	143.640	155.297	155.989	179.965
2022	196.236	183.333	202.211	181.303	179.812	158.979	151.755	142.959	140.552	162.114	171.461	188.022
2023	201.347	187.200	204.964	196.909	194.581	162.129	159.267	139.969	142.737	162.325	165.844	193.767
2024	214.240	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

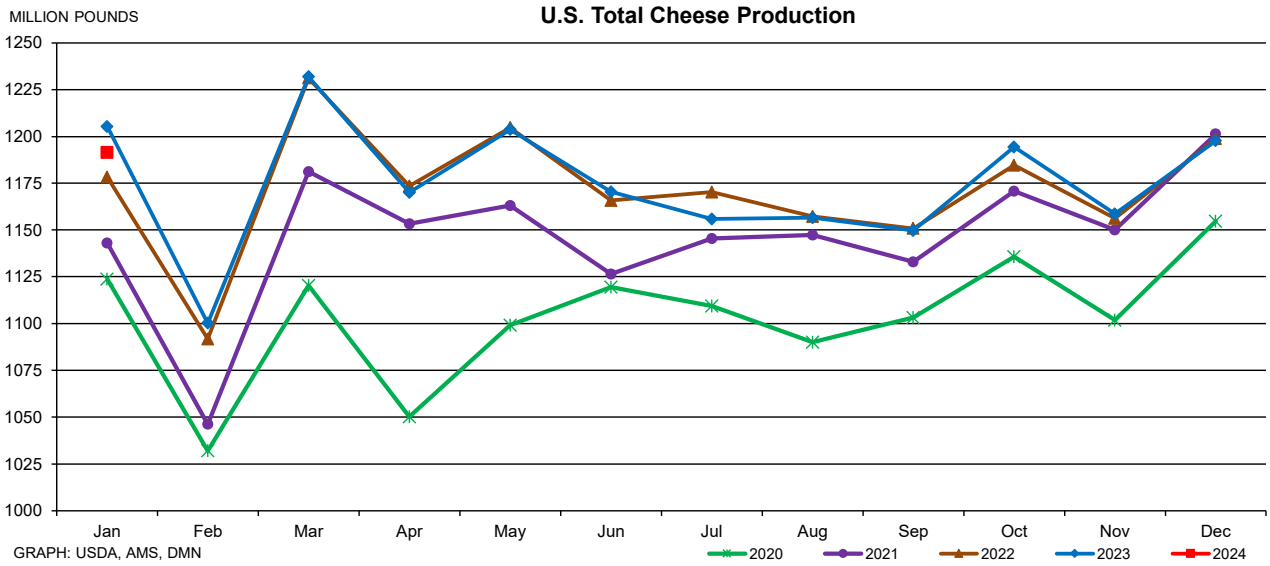
DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024



U.S. Cheese Production (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	1123.720	1032.048	1120.290	1050.274	1099.121	1119.446	1109.383	1089.981	1103.227	1135.621	1101.813	1154.716
2021	1142.952	1046.237	1181.072	1153.280	1163.075	1126.512	1145.473	1147.331	1133.017	1170.740	1150.063	1201.275
2022	1178.278	1091.747	1231.174	1173.437	1204.698	1165.799	1170.138	1157.264	1150.810	1184.538	1156.153	1198.739
2023	1205.337	1100.262	1231.918	1169.980	1203.666	1170.317	1155.782	1156.500	1149.658	1194.253	1158.556	1197.740
2024	1191.465	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

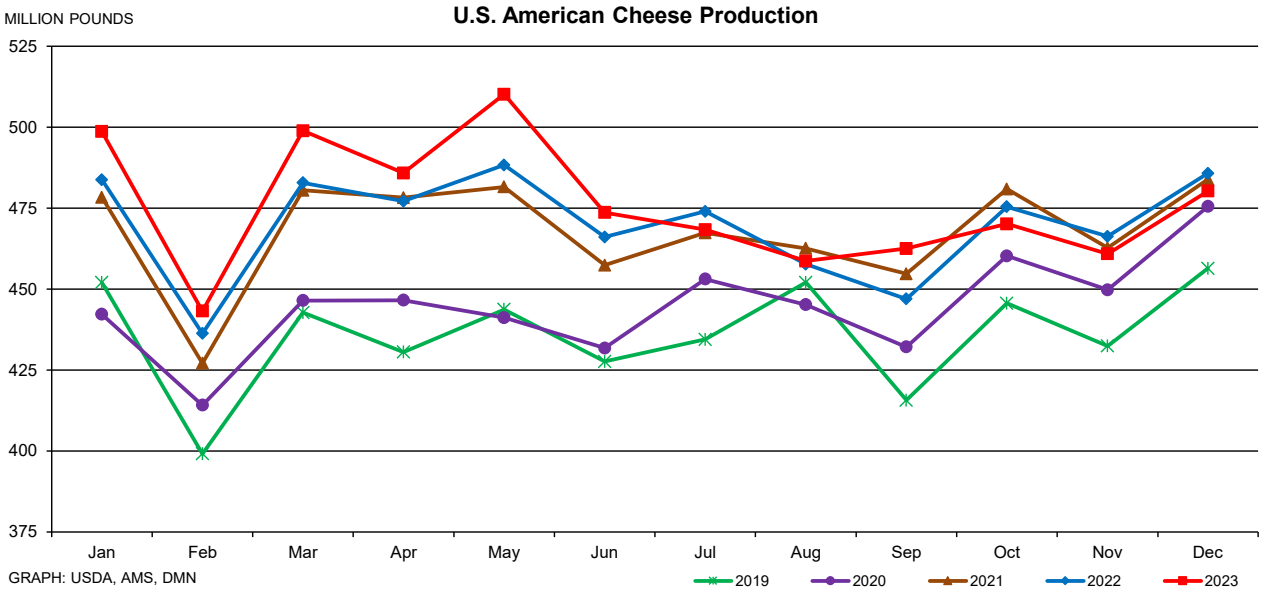
DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024



U.S. American Cheese Production (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	451.975	399.090	442.725	430.526	443.702	427.635	434.451	452.028	415.686	445.594	432.426	456.385
2020	442.216	414.126	446.434	446.538	441.163	431.799	453.087	445.152	432.125	460.228	449.775	475.504
2021	478.326	427.092	480.503	478.206	481.553	457.401	467.358	462.547	454.716	480.925	462.692	483.852
2022	483.756	436.283	482.811	477.133	488.333	466.040	473.984	457.667	446.931	475.411	466.253	485.708
2023	498.646	443.179	498.889	485.838	510.181	473.627	468.347	458.648	462.501	470.128	460.868	480.237

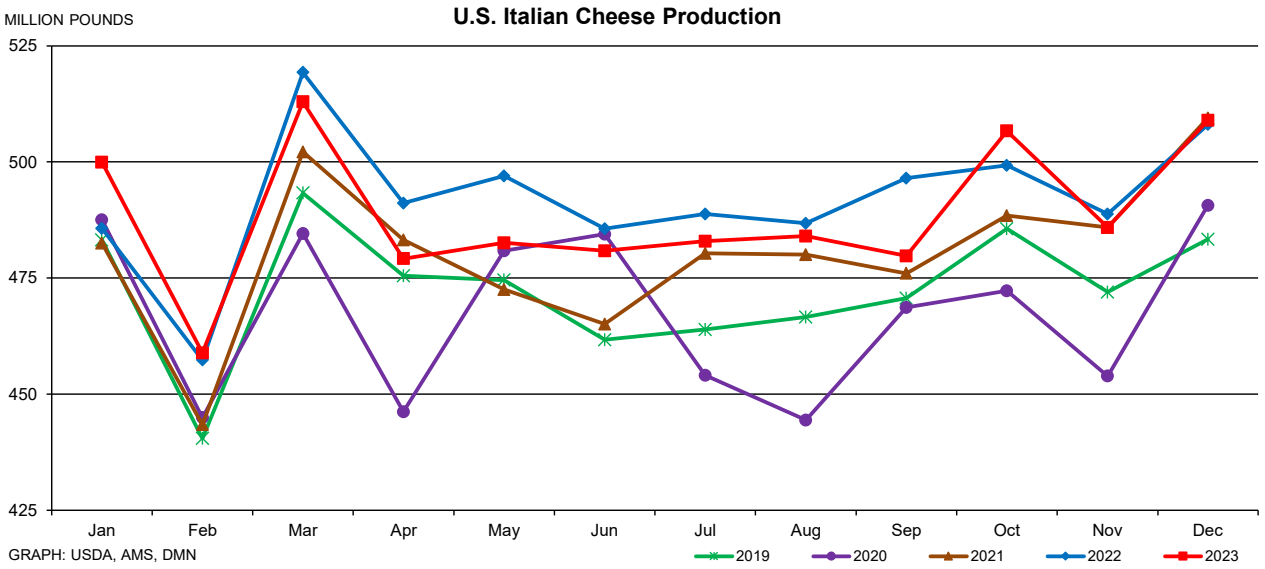
DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024



U.S. Italian Cheese Production (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	483.206	440.433	493.284	475.471	474.532	461.696	463.863	466.579	470.640	485.560	471.962	483.337
2020	487.550	444.902	484.532	446.188	480.822	484.404	454.045	444.405	468.666	472.257	453.862	490.643
2021	482.474	443.401	502.107	483.160	472.512	465.029	480.268	480.017	475.982	488.442	485.872	509.445
2022	485.660	457.311	519.279	491.105	496.930	485.592	488.763	486.732	496.490	499.233	488.746	508.061
2023	499.904	458.867	512.918	479.150	482.542	480.836	482.907	483.985	479.742	506.674	485.901	508.944

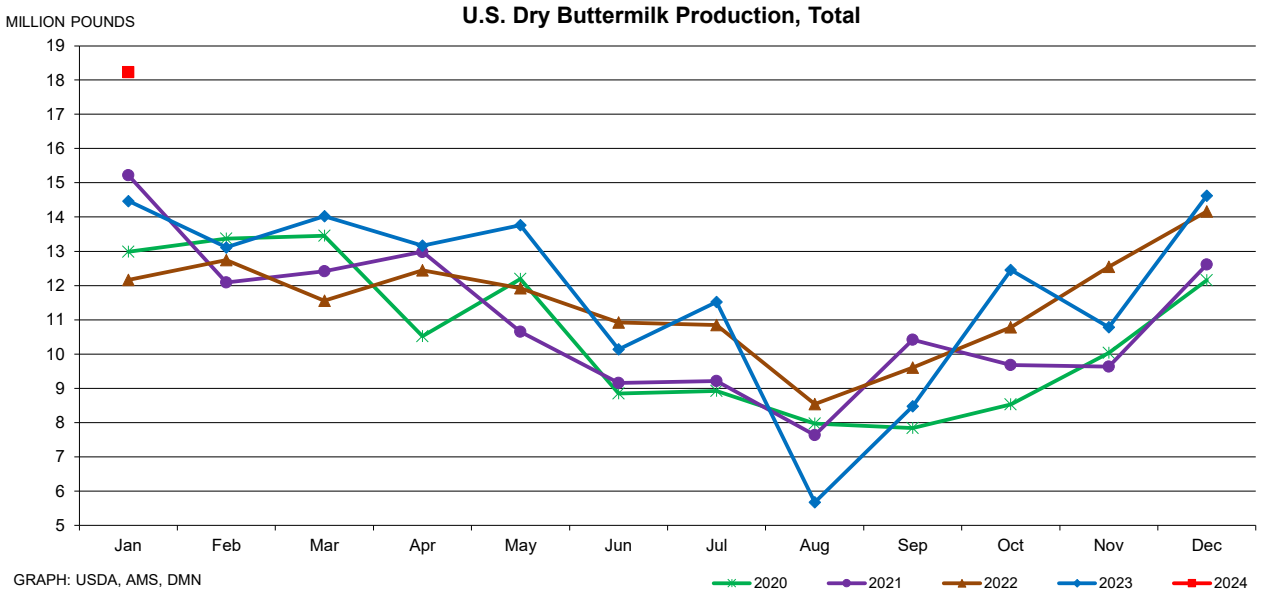
DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024



U.S. Dry Buttermilk Production, Total (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	12.983	13.370	13.457	10.520	12.196	8.844	8.918	7.967	7.838	8.525	10.033	12.154
2021	15.219	12.089	12.417	12.982	10.647	9.155	9.210	7.635	10.418	9.674	9.634	12.615
2022	12.161	12.740	11.553	12.444	11.924	10.923	10.843	8.536	9.606	10.779	12.548	14.168
2023	14.468	13.113	14.021	13.168	13.763	10.140	11.522	5.671	8.470	12.456	10.781	14.621
2024	18.231	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024

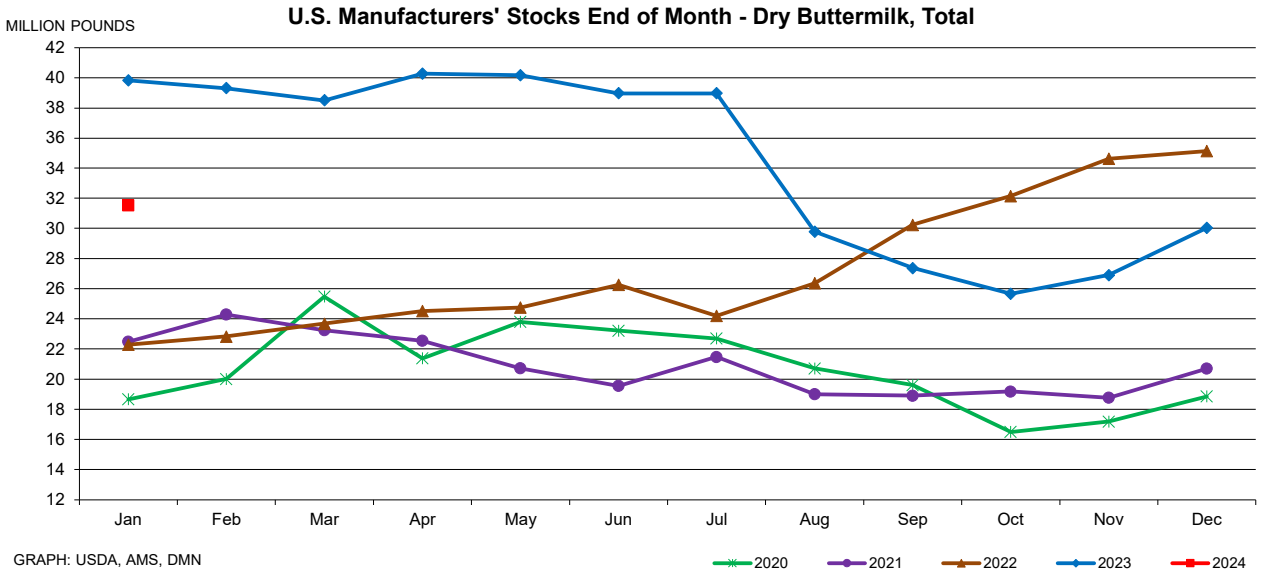


U.S. Manufacturers' Stocks End of Month (Million Pounds) - Dry Buttermilk, Total

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	18.665	20.008	25.472	21.375	23.796	23.209	22.696	20.708	19.602	16.505	17.186	18.850
2021	22.482	24.279	23.238	22.547	20.722	19.546	21.475	19.000	18.906	19.176	18.775	20.695
2022	22.302	22.832	23.683	24.515	24.746	26.256	24.195	26.363	30.235	32.146	34.623	35.131
2023	39.834	39.309	38.510	40.265	40.169	38.976	38.976	29.782	27.370	25.659	26.902	30.040
2024	31.533	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024

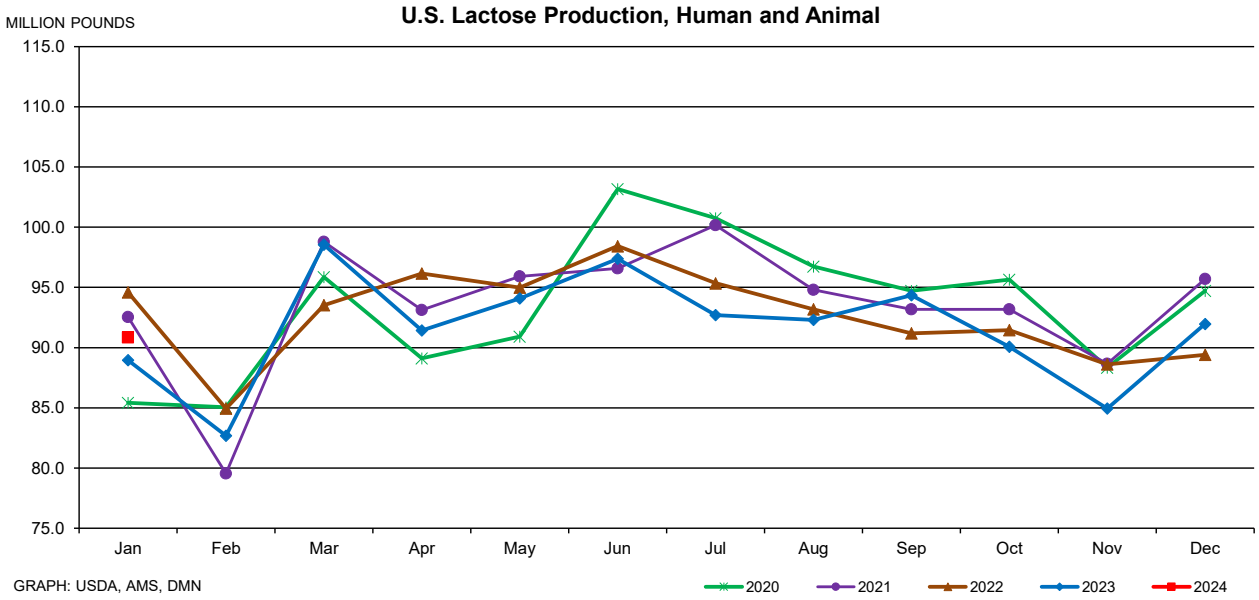
Stocks held by manufacturers at all points and in transit.



U.S. Lactose Production, Human and Animal (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	85.413	85.043	95.875	89.120	90.928	103.160	100.752	96.736	94.712	95.652	88.344	94.712
2021	92.548	79.546	98.787	93.120	95.929	96.586	100.170	94.813	93.179	93.184	88.654	95.704
2022	94.587	84.943	93.521	96.162	94.985	98.429	95.345	93.173	91.193	91.462	88.620	89.419
2023	88.959	82.682	98.547	91.420	94.083	97.381	92.704	92.311	94.356	90.060	84.931	91.971
2024	90.839	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024

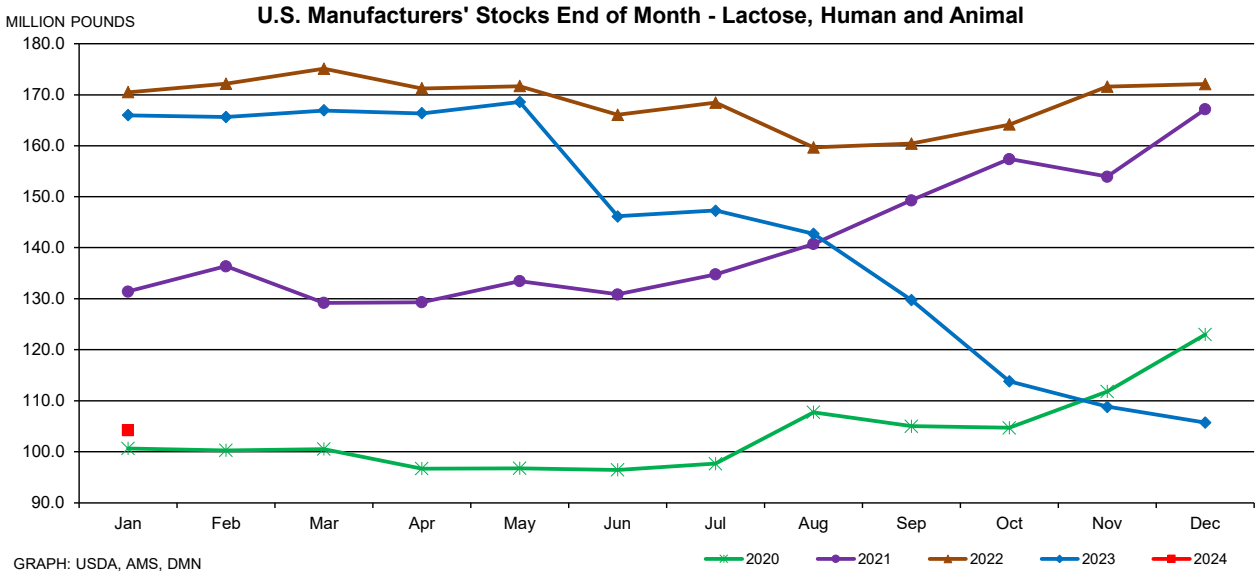


U.S. Manufacturers' Stocks End of Month (Million Pounds) - Lactose, Human and Animal

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	100.648	100.285	100.557	96.709	96.765	96.473	97.687	107.746	105.022	104.707	111.833	123.021
2021	131.419	136.361	129.184	129.305	133.453	130.849	134.768	140.741	149.292	157.372	153.908	167.123
2022	170.499	172.170	175.082	171.260	171.682	166.071	168.474	159.652	160.455	164.156	171.585	172.089
2023	166.001	165.653	166.921	166.368	168.581	146.144	147.273	142.729	129.769	113.821	108.840	105.780
2024	104.228	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024

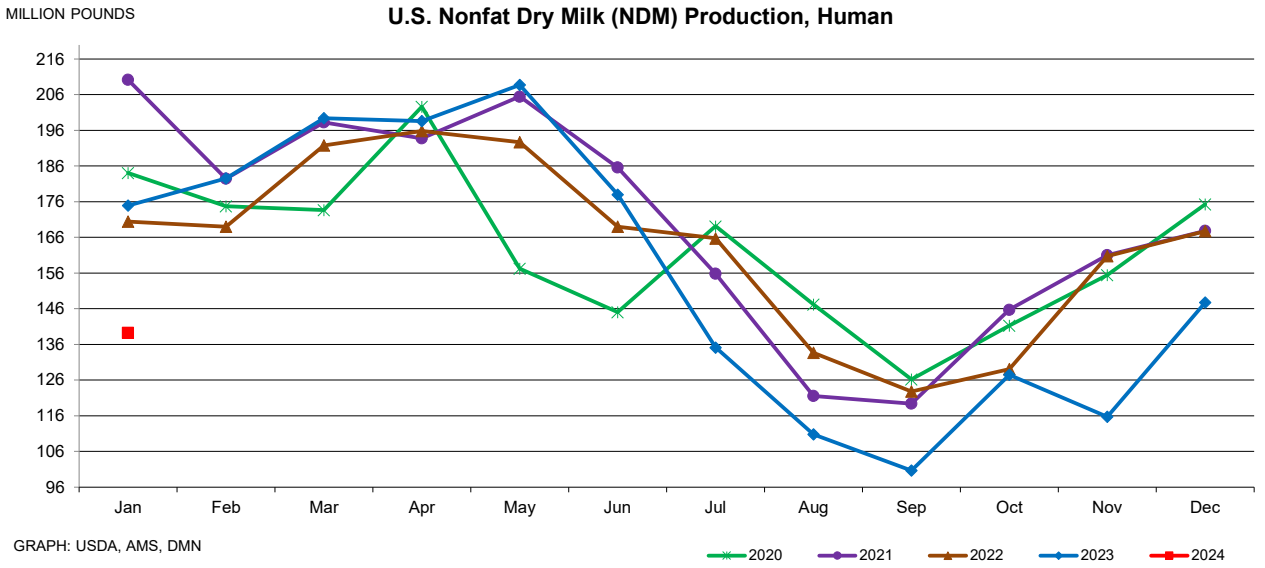
Stocks held by manufacturers at all points and in transit.



U.S. Nonfat Dry Milk Production, Human (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	184.097	174.728	173.655	202.626	157.234	145.033	169.138	147.194	126.249	141.249	155.434	175.252
2021	210.168	182.471	198.254	193.792	205.470	185.604	155.789	121.559	119.384	145.721	161.011	167.804
2022	170.437	168.997	191.815	195.821	192.677	168.971	165.726	133.625	122.804	129.037	160.743	167.711
2023	174.953	182.528	199.448	198.595	208.766	178.017	135.135	110.809	100.666	127.425	115.702	147.701
2024	139.201	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024



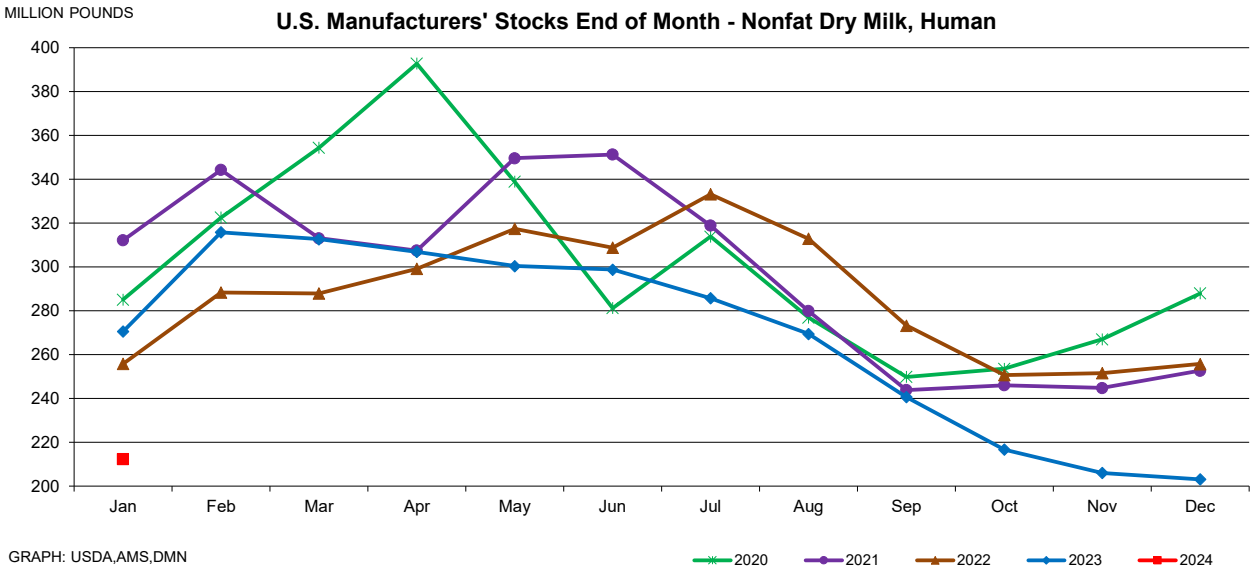
GRAPH: USDA, AMS, DMN

U.S. Manufacturers' Stocks End of Month (Million Pounds) - Nonfat Dry Milk, Human

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	285.047	322.435	354.319	392.643	338.824	281.143	313.806	276.884	249.853	253.547	266.922	287.855
2021	312.124	344.227	313.028	307.427	349.522	351.226	318.811	279.835	243.779	246.011	244.785	252.674
2022	255.740	288.351	287.919	299.123	317.325	308.755	333.129	312.818	273.195	250.704	251.552	255.687
2023	270.533	315.820	312.609	306.885	300.345	298.734	285.713	269.426	240.626	216.647	206.034	203.161
2024	212.308	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024

Stocks held by manufacturers at all points and in transit.

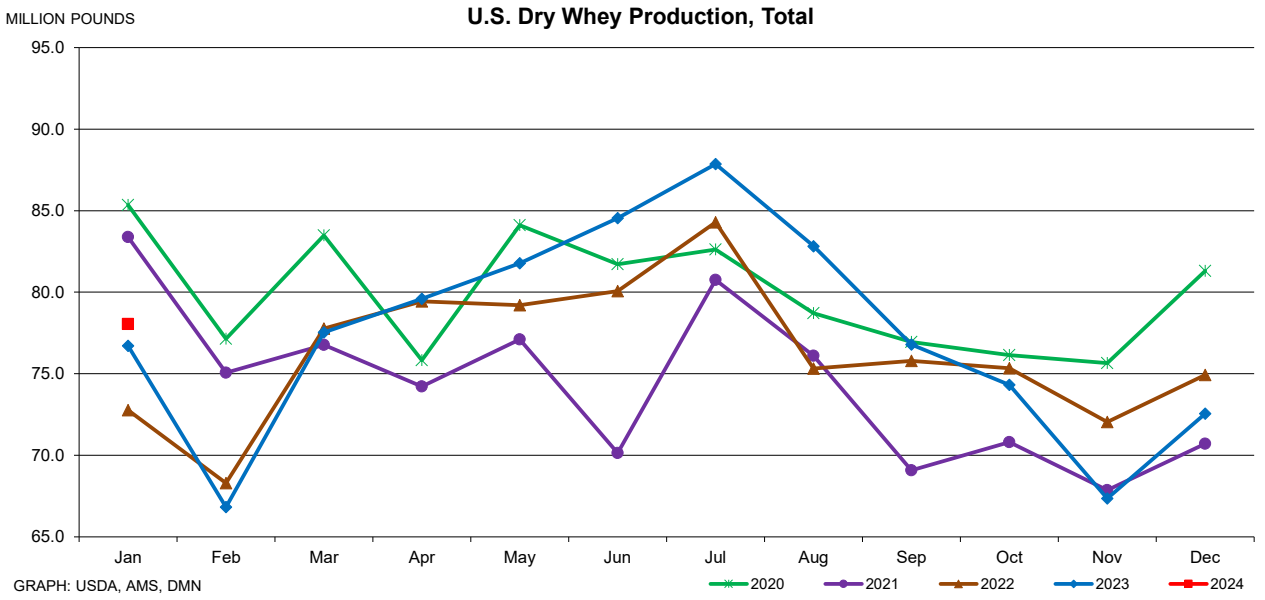


GRAPH: USDA,AMS,DMN

U.S. Dry Whey Production, Total (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	85.352	77.136	83.481	75.823	84.108	81.712	82.615	78.719	76.953	76.147	75.651	81.300
2021	83.394	75.068	76.775	74.225	77.104	70.138	80.762	76.096	69.076	70.797	67.856	70.704
2022	72.766	68.293	77.764	79.446	79.205	80.062	84.287	75.314	75.792	75.348	72.041	74.930
2023	76.713	66.824	77.542	79.592	81.777	84.544	87.861	82.826	76.792	74.316	67.356	72.550
2024	78.047	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024

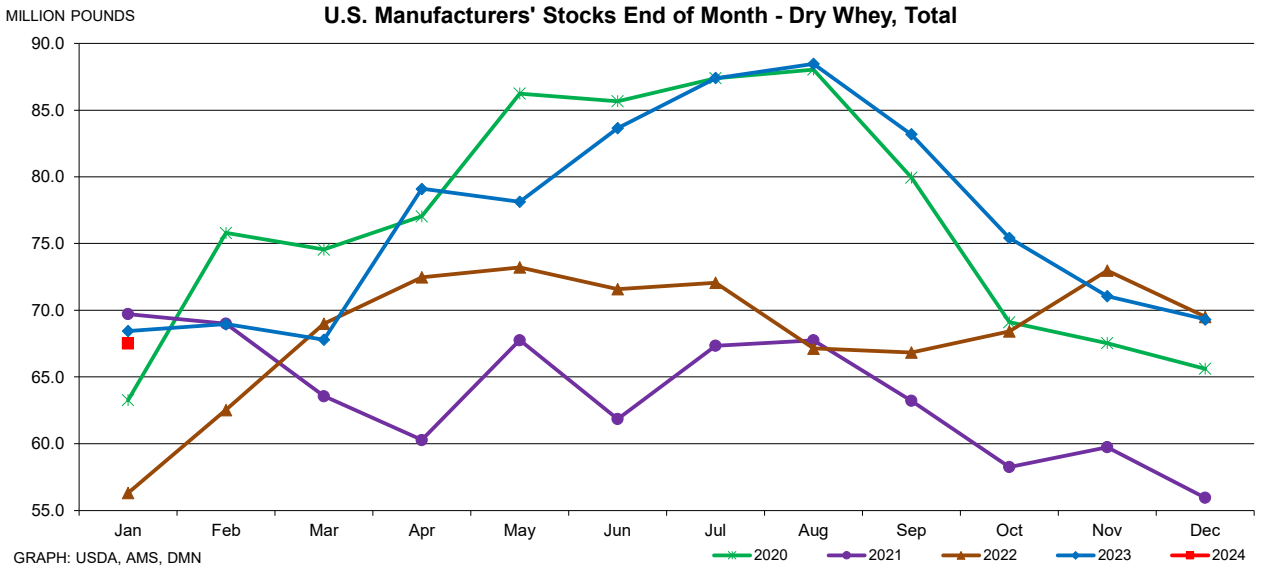


U.S. Manufacturers' Stocks End of Month (Million Pounds) - Dry Whey, Total

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	63.274	75.788	74.544	77.036	86.240	85.661	87.396	88.033	79.939	69.100	67.525	65.618
2021	69.710	68.988	63.557	60.273	67.755	61.848	67.334	67.740	63.217	58.242	59.743	55.949
2022	56.302	62.532	68.988	72.467	73.210	71.584	72.056	67.137	66.839	68.416	72.968	69.511
2023	68.441	68.958	67.806	79.103	78.127	83.656	87.402	88.473	83.188	75.414	71.060	69.316
2024	67.508	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Dairy Products, released 3/4/2024

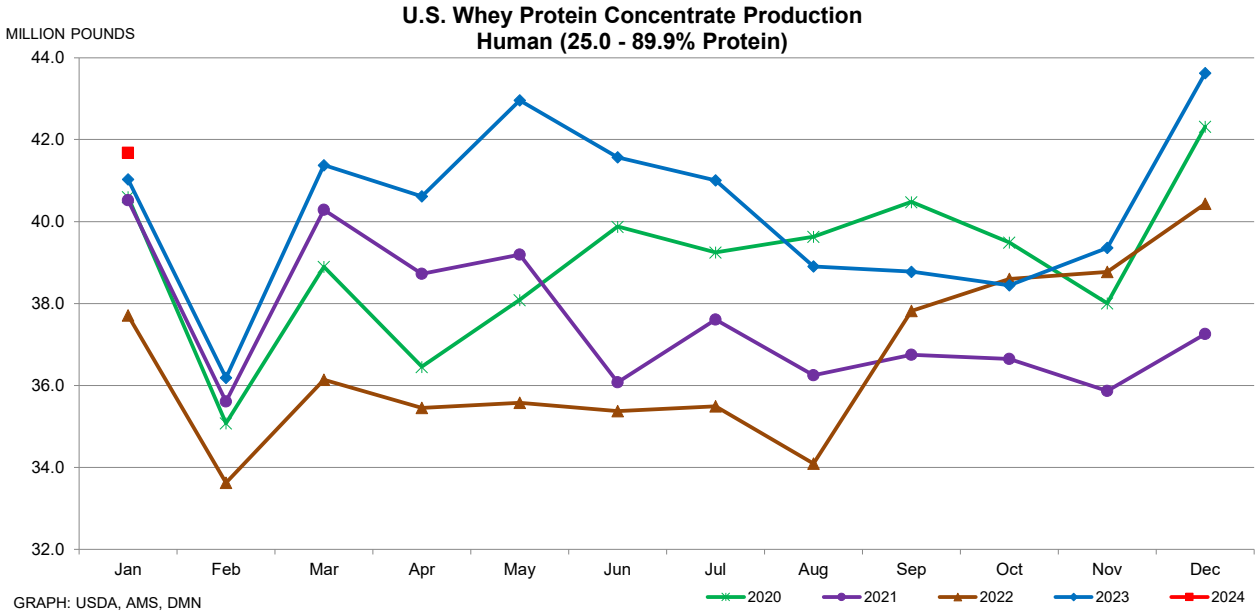
Stocks held by manufacturers at all points and in transit.



U.S. Whey Protein Concentrate Production, Human (25.0 - 89.9% Protein) (Million Pounds)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	40.596	35.080	38.896	36.455	38.087	39.876	39.248	39.629	40.477	39.490	38.005	42.318
2021	40.518	35.606	40.283	38.724	39.193	36.079	37.609	36.250	36.749	36.643	35.863	37.256
2022	37.708	33.622	36.138	35.450	35.573	35.376	35.487	34.093	37.815	38.601	38.772	40.434
2023	41.030	36.188	41.376	40.615	42.955	41.569	41.002	38.904	38.775	38.445	39.358	43.621
2024	41.677	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE USDA, NASS Dairy Products, Released 3/4/2024

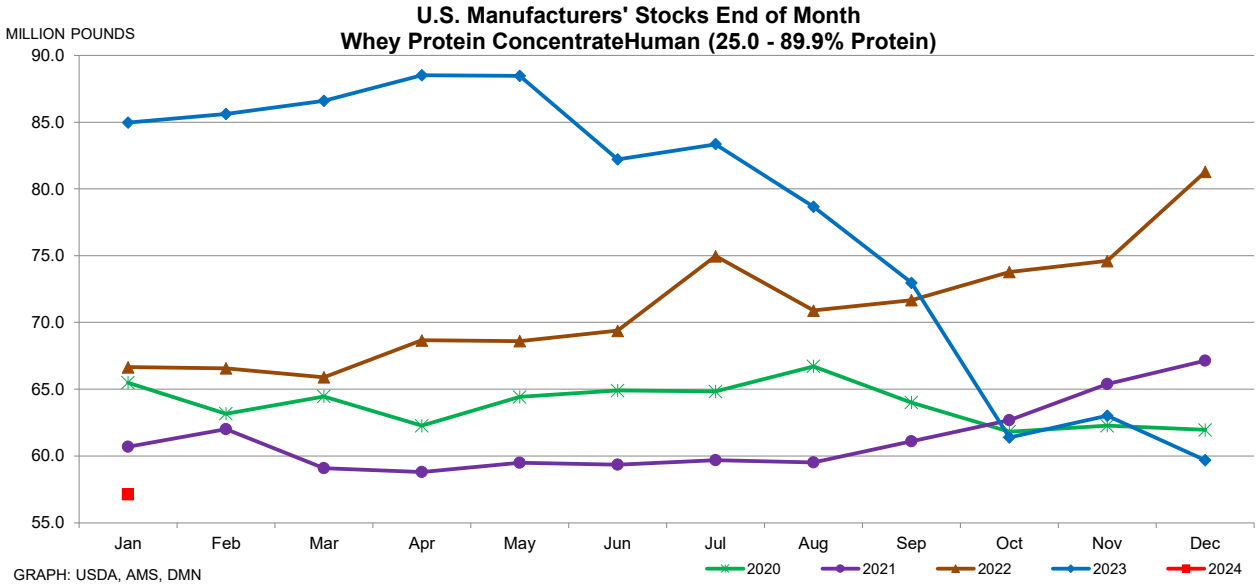


U.S. Manufacturers' Stocks End of Month (Million Pounds)
Whey Protein Concentrate Human (25.0 - 89.9% Protein)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020	65.488	63.167	64.451	62.265	64.419	64.902	64.826	66.712	63.995	61.816	62.266	61.956
2021	60.704	62.012	59.089	58.799	59.498	59.361	59.693	59.523	61.103	62.680	65.389	67.142
2022	66.651	66.565	65.896	68.662	68.597	69.376	74.964	70.887	71.672	73.777	74.604	81.276
2023	84.981	85.623	86.610	88.516	88.480	82.219	83.359	78.660	72.969	61.393	63.014	59.693
2024	57.130	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE USDA, NASS Dairy Products, Released 3/4/2024

Stocks held by manufacturers at all points and in transit.



National Retail Report - Dairy
Agricultural Marketing Service
Dairy Market News Branch

Fri Mar 8, 2024

Volume 91 - Number 10 | Friday, March 8, 2024 | Issued Weekly

Email us with accessibility issues with this report.

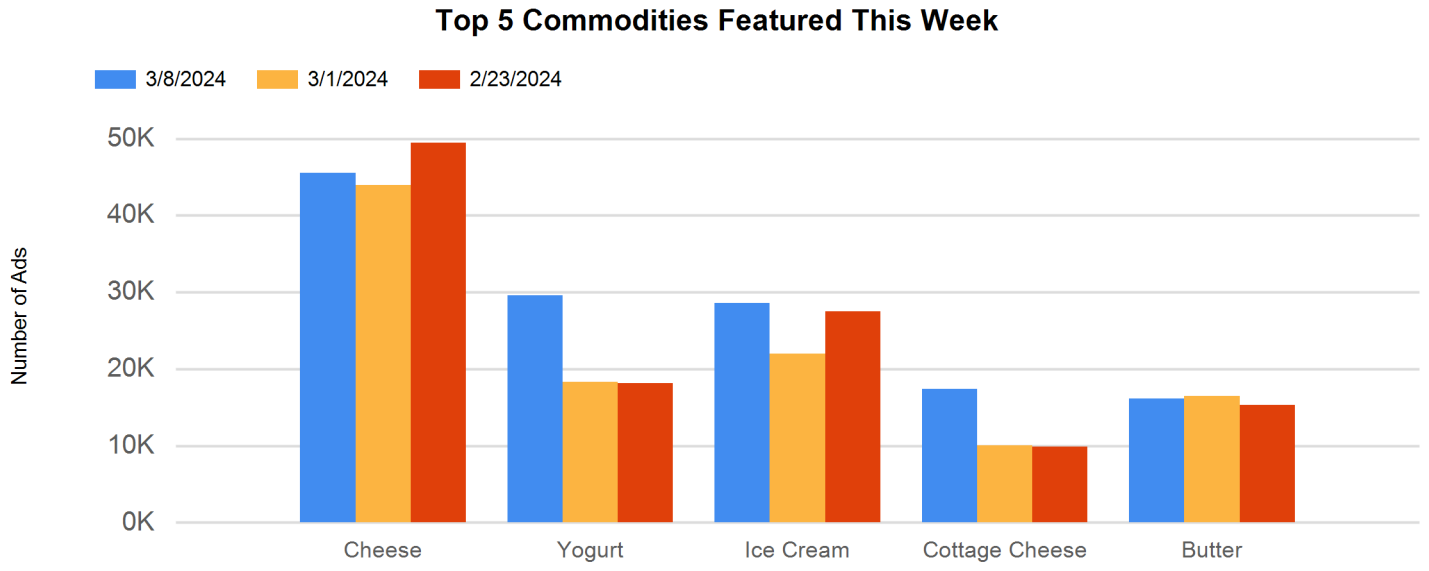
Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 3/8/2024 to 3/14/2024

Conventional advertisement totals increased 11 percent, while organic ad totals slipped lower by three percent. Conventional ice cream, in 48-to-64-ounce containers, was the most advertised retail item during week 10. One-pound conventional butter took the second spot this week, up five percent in toto from last week. Organic traditional yogurt, in 32-ounce containers, was the most advertised organic item, beating out the regular organic ad total winner, organic half-gallon milk.

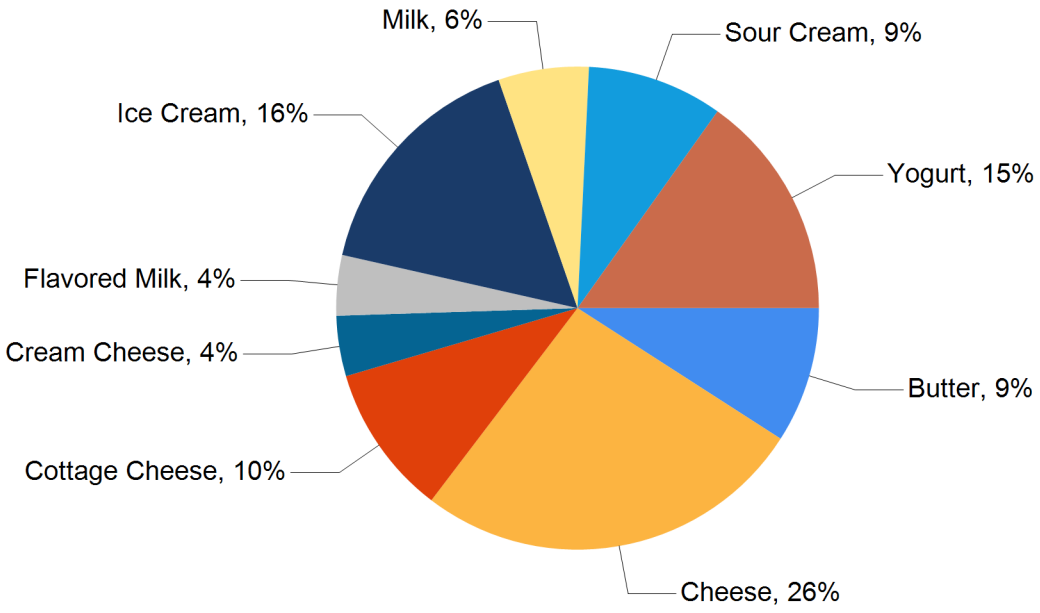
Organic half-gallon milk has a weighted average advertised price of $4.81, which is $.50 over last week's price and $2.57 higher than its conventional counterpart. Conventional half-gallon milk ad totals increased 39 percent, while gallon milk ad numbers decreased 31 percent this week.

As a commodity, conventional cheese ad totals increased four percent, while organic cheese ads dropped 14 percent week over week. The most advertised conventional cheese item this week was six-to-eight-ounce sliced cheese. The weighted average advertised price for conventional six-to-eight-ounce sliced cheese was $2.76, up four cents from last week.

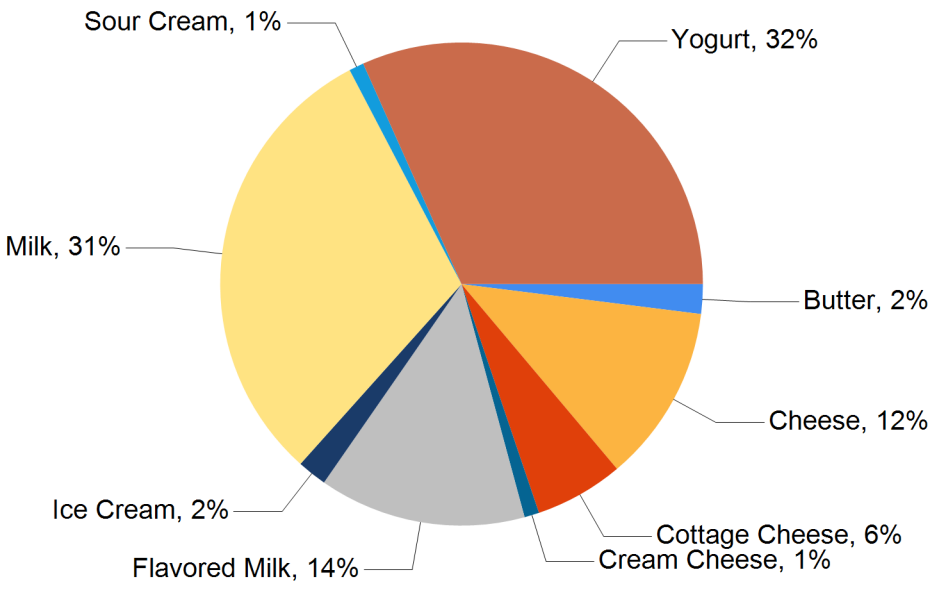
Conventional cottage cheese ad totals increased 86 percent, while conventional sour cream ad totals increased 14 percent. Conventional cottage cheese in 16-ounce containers had a weighted average advertised price of $2.70, $.34 higher than last week's price. Sour cream, conventional, in 16-ounce containers, had a weighted average advertised price of $2.15, three cents lower than last week's price.



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity



NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	2110	2.64	2948	2.44	263	3.27
Butter		1 lb	13909	4.75	13271	4.65	3434	4.08
Cheese	Natural Varieties	6-8 oz Block	7542	2.33	9495	2.26	9269	2.69
Cheese	Natural Varieties	6-8 oz Shred	8202	2.57	11848	2.29	13362	2.64
Cheese	Natural Varieties	6-8 oz Sliced	12425	2.76	12214	2.72	7676	2.50
Cheese	Natural Varieties	1 lb Block	5177	3.68	328	3.99	389	5.30
Cheese	Natural Varieties	1 lb Shred	1147	4.03	4435	3.96	146	3.99
Cheese	Natural Varieties	1 lb Sliced			61	3.97		
Cheese	Natural Varieties	2 lb Block	3511	6.51	2287	10.56	1482	7.16
Cheese	Natural Varieties	2 lb Shred	6315	6.90	1923	7.42	1642	6.98
Cottage Cheese		16 oz	8067	2.70	4588	2.36	3711	2.35
Cottage Cheese		24 oz	8770	3.10	4473	3.38	1336	3.74
Cream Cheese		8 oz	7106	2.51	6597	2.42	1290	2.91
Flavored Milk	All Fat Tests	Half Gallon	4420	2.28	2896	1.92	347	3.06
Flavored Milk	All Fat Tests	Gallon	2562	2.89	2573	3.03	731	4.64
Ice Cream		14-16 oz	11262	3.38	5179	3.27	6719	3.60
Ice Cream		48-64 oz	17157	4.25	16841	3.82	13449	3.67
Milk	All Fat Tests	Half Gallon	4571	2.24	3280	1.96	2490	1.42
Milk	All Fat Tests	Gallon	6629	3.20	9642	3.69	4582	3.91
Sour Cream		16 oz	10230	2.15	10750	2.18	4963	1.97
Sour Cream		24 oz	5189	3.01	2757	2.62	436	3.67
Yogurt	Greek	4-6 oz	9505	1.08	10846	1.05	7434	1.06
Yogurt	Yogurt	4-6 oz	5176	0.64	6306	0.61	2070	0.60
Yogurt	Greek	32 oz	6011	4.49	4217	4.25	2603	5.22
Yogurt	Yogurt	32 oz	5754	2.80	6062	2.79	1029	2.96

REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	1.99 - 3.99	361	3.58						
Butter		1 lb	2.99 - 5.99	894	4.44	3.49 - 5.99	5856	4.98	2.98	199	2.98
Cheese	Natural Varieties	6-8 oz Block	1.97 - 3.99	2077	2.53	2.00 - 3.99	2980	2.34	1.50 - 2.50	412	2.05
Cheese	Natural Varieties	6-8 oz Shred	1.97 - 3.50	1770	2.41	1.58 - 4.00	3224	2.94	1.99 - 2.50	611	2.08
Cheese	Natural Varieties	6-8 oz Sliced	1.97 - 4.29	1449	2.78	2.22 - 3.50	6874	2.87	2.00 - 3.50	860	2.78
Cheese	Natural Varieties	1 lb Block				3.68	2682	3.68			
Cheese	Natural Varieties	1 lb Shred	3.99 - 5.00	149	4.49	3.99	945	3.99			
Cheese	Natural Varieties	2 lb Block	7.99 - 9.99	196	9.23	5.99	463	5.99	5.99 - 7.99	747	6.49
Cheese	Natural Varieties	2 lb Shred	5.99 - 9.99	342	8.64	5.99 - 7.49	1804	7.11	5.99 - 7.99	904	6.47
Cottage Cheese		16 oz	1.99 - 3.50	1190	2.65	2.50 - 3.00	3993	2.69	2.00 - 2.29	157	2.18
Cottage Cheese		24 oz				2.67 - 3.99	4251	3.10			
Cream Cheese		8 oz	3.00 - 3.99	376	3.27	1.86 - 4.00	3101	2.57	1.44 - 3.00	318	2.36
Flavored Milk	All Fat Tests	Half Gallon				1.66 - 3.18	2910	2.43	2.50	83	2.50
Flavored Milk	All Fat Tests	Gallon				2.76	1341	2.76			
Ice Cream		14-16 oz	2.47 - 4.99	2028	3.42	1.63 - 4.98	2830	3.33	1.00 - 4.50	547	2.62
Ice Cream		48-64 oz	2.49 - 6.00	4067	3.98	2.67 - 8.32	4964	4.99	2.99 - 4.50	981	3.83
Milk	All Fat Tests	Half Gallon				1.66	1341	1.66	2.50	83	2.50
Milk	All Fat Tests	Gallon	3.54 - 3.88	992	3.71	2.76	1341	2.76	2.50 - 3.99	1141	2.87
Sour Cream		16 oz	1.79 - 2.50	1260	2.19	1.79 - 2.48	4186	2.13	1.50 - 2.00	144	1.71
Sour Cream		24 oz				2.74 - 3.48	3048	3.10	3.88	130	3.88
Yogurt	Greek	4-6 oz	0.80 - 1.39	2565	1.10	0.69 - 1.25	3737	1.05	0.80 - 1.25	913	1.06
Yogurt	Yogurt	4-6 oz	0.39 - 0.89	1039	0.54	0.45 - 0.72	1756	0.68	0.39 - 0.75	776	0.58
Yogurt	Greek	32 oz	4.49 - 6.69	621	5.50	3.54 - 5.79	2204	4.06			
Yogurt	Yogurt	32 oz	1.99 - 4.49	830	3.52	2.36 - 2.50	1569	2.38			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.26 - 3.95	1313	2.38	1.99 - 3.86	375	2.53	3.50	61	3.50
Butter		1 lb	2.97 - 5.99	5166	4.95	2.97 - 4.99	1261	3.97	2.49 - 4.98	499	3.29
Cheese	Natural Varieties	6-8 oz Block	2.00 - 2.28	1459	2.02	1.97 - 4.94	607	2.51			
Cheese	Natural Varieties	6-8 oz Shred	2.00 - 2.49	1897	2.28	1.99 - 3.00	670	2.52			
Cheese	Natural Varieties	6-8 oz Sliced	1.99 - 3.00	1992	2.42	1.97 - 3.00	989	2.42	2.99 - 3.00	203	2.99
Cheese	Natural Varieties	1 lb Block	3.68	2442	3.68	3.49	53	3.49			
Cheese	Natural Varieties	1 lb Shred				3.49	53	3.49			
Cheese	Natural Varieties	2 lb Block	5.97 - 5.99	611	5.99	5.99 - 6.99	847	6.86	4.97 - 9.99	602	6.02
Cheese	Natural Varieties	2 lb Shred	5.97 - 7.48	1832	6.98	5.99 - 6.99	847	6.86	4.97 - 6.49	541	5.57
Cottage Cheese		16 oz	2.54 - 3.79	2666	2.77				2.50	61	2.50
Cottage Cheese		24 oz	2.50 - 3.78	4127	3.06	3.49	392	3.49			
Cream Cheese		8 oz	1.86 - 2.98	2442	2.42	1.99 - 2.69	561	2.20	2.29	287	2.29
Flavored Milk	All Fat Tests	Half Gallon	1.82 - 2.99	1427	1.98						
Flavored Milk	All Fat Tests	Gallon	3.03	1221	3.03						
Ice Cream		14-16 oz	1.65 - 6.49	4239	3.45	2.97 - 4.99	927	3.43	2.99 - 3.99	680	3.51
Ice Cream		48-64 oz	2.49 - 6.99	4097	4.00	2.97 - 5.99	2119	3.80	3.49 - 4.98	858	3.87
Milk	All Fat Tests	Half Gallon	1.82 - 3.12	2602	2.50	2.69 - 2.79	374	2.74	1.52	162	1.52
Milk	All Fat Tests	Gallon	3.03	1221	3.03	2.97 - 4.49	1924	3.52			
Sour Cream		16 oz	1.82 - 2.48	3724	2.09	1.99 - 2.99	832	2.53	1.67	61	1.67
Sour Cream		24 oz	2.50 - 3.29	1483	2.76	2.99 - 3.49	447	3.05	2.48	81	2.48
Yogurt	Greek	4-6 oz	0.77 - 1.18	1560	1.13	0.98 - 1.34	719	1.08			
Yogurt	Yogurt	4-6 oz	0.60 - 0.72	1390	0.71	0.59 - 0.60	134	0.60	0.60	81	0.60
Yogurt	Greek	32 oz	3.54 - 5.58	2812	4.52	4.29 - 6.02	374	5.06			
Yogurt	Yogurt	32 oz	2.36 - 2.97	2442	2.67	2.49 - 3.49	913	3.20			

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	2.99	11	2.99	3.97	23	3.97
Cheese	Natural Varieties	6-8 oz Block				3.50	7	3.50
Cheese	Natural Varieties	6-8 oz Shred				2.97 - 3.50	30	3.09
Cheese	Natural Varieties	6-8 oz Sliced	7.49	28	7.49	2.97 - 3.00	30	2.98
Cheese	Natural Varieties	2 lb Block	5.97 - 6.99	22	6.48	7.99	23	7.99
Cheese	Natural Varieties	2 lb Shred	5.97 - 6.99	22	6.48	7.99	23	7.99
Cream Cheese		8 oz	2.50	11	2.50	3.74	10	3.74
Ice Cream		14-16 oz	4.99	11	4.99			
Ice Cream		48-64 oz	3.99	11	3.99	4.00 - 5.49	60	5.07
Milk	All Fat Tests	Half Gallon	2.78	9	2.78			
Milk	All Fat Tests	Gallon				5.98	10	5.98
Sour Cream		16 oz				2.99	23	2.99
Yogurt	Greek	4-6 oz	2.00	11	2.00			

NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	159	5.99				
Butter		1 lb			228	4.99	317	5.35
Cheese	Natural Varieties	6-8 oz Block	314	3.91	86	4.99	109	4.49
Cheese	Natural Varieties	6-8 oz Shred	871	4.27	823	3.81	612	4.28
Cheese	Natural Varieties	6-8 oz Sliced			473	3.24	291	4.87
Cottage Cheese		16 oz	590	4.51	988	4.59	377	4.78
Cream Cheese		8 oz	109	3.68	109	3.68		
Flavored Milk	All Fat Tests	Gallon	1341	6.98				
Ice Cream		14-16 oz	214	6.74				
Ice Cream		48-64 oz					125	9.53
Milk	All Fat Tests	Half Gallon	2276	4.81	3502	4.31	640	4.26
Milk	All Fat Tests	Gallon	732	5.09	1236	5.00	2318	5.83
Sour Cream		16 oz	107	3.99				
Yogurt	Yogurt	4-6 oz	60	1.25			107	1.50
Yogurt	Greek	32 oz	92	6.35	1341	5.58		
Yogurt	Yogurt	32 oz	2993	4.43	1408	4.49	453	4.57

REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz				5.99	52	5.99			
Cheese	Natural Varieties	6-8 oz Block				3.50 - 4.99	314	3.91			
Cheese	Natural Varieties	6-8 oz Shred	4.99	122	4.99	3.00 - 5.49	314	3.68	4.49	67	4.49
Cottage Cheese		16 oz				3.79 - 4.79	190	4.06			
Flavored Milk	All Fat Tests	Gallon				6.98	1341	6.98			
Milk	All Fat Tests	Half Gallon				4.49 - 5.32	1569	5.20			
Yogurt	Yogurt	4-6 oz	1.25	60	1.25						
Yogurt	Yogurt	32 oz	3.99	322	3.99	4.46	1341	4.46			

Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	5.99	107	5.99						
Cheese	Natural Varieties	6-8 oz Shred	4.49	150	4.49	4.49	218	4.49			
Cottage Cheese		16 oz	4.40 - 4.79	182	4.63	4.40 - 5.21	218	4.80			
Cream Cheese		8 oz				3.68	109	3.68			
Ice Cream		14-16 oz	5.99 - 7.49	214	6.74						
Milk	All Fat Tests	Half Gallon				3.79 - 3.99	536	3.92	3.98	162	3.98
Milk	All Fat Tests	Gallon	4.99 - 5.99	434	5.14	4.99	103	4.99	4.99	184	4.99
Sour Cream		16 oz	3.99	107	3.99						
Yogurt	Greek	32 oz	6.35	92	6.35						
Yogurt	Yogurt	32 oz	4.46	1221	4.46	5.12	109	5.12			

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All Fat Tests	Half Gallon	4.66	9	4.66			
Milk	All Fat Tests	Gallon	5.99	11	5.99			

REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.
2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

Dairy Market News

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Agricultural Marketing Service | Dairy Programs | Market Information Branch

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