

## DAIRY MARKET NEWS AT A GLANCE

## CME GROUP CASH MARKETS (4/25)

**BUTTER:** Grade AA closed at \$2.2800. The weekly average for Grade AA is \$2.3145 (-0.0305).

**CHEESE:** Barrels closed at \$1.7050 and 40# blocks at \$1.7000. The weekly average for barrels is \$1.7595 (-0.1043) and blocks \$1.7420 (-0.0655).

**NONFAT DRY MILK:** Grade A closed at \$1.1875. The weekly average for Grade A is \$1.1850 (+0.0162).

**DRY WHEY:** Extra grade dry whey closed at \$0.5050. The weekly average for dry whey is \$0.4940 (+0.0196).

**BUTTER HIGHLIGHTS:** East and central region stakeholders note domestic butter demand is steady. West region stakeholders note domestic retail butter demand varies from steady to strong. Food service demand is indicated to be weaker in comparison to retail demand. Butter demand from international buyers is strong. Cream remains far from short throughout the country. Butter production is stronger with the holiday weekend in the rearview mirror. Butter inventories are generally seasonally growing. Bulk butter overages range from 7 cents below to 5 cents above market across all regions.

**CHEESE HIGHLIGHTS:** Conventional dairy ads decreased by 13 percent and organic dairy ads decreased by 41 percent for week 17. On the conventional side, yogurt is the only commodity that had an increase in terms of total ads by commodity for week 17 compared to week 16. On the organic side, yogurt, along with butter and flavored milk, had increases in terms of total organic ads by commodity comparing this week to last week. Cheese was the heaviest advertised conventional dairy commodity. The weighted average advertised prices for a half gallon container of conventional milk and organic milk were \$2.11 and \$5.44, respectfully.

**FLUID MILK HIGHLIGHTS:** Nationwide, milk production is strong. In the West, production is exceeding previous months and spring flush is in full swing throughout the rest of the country. Spot milk is available in some areas, but typically milk production is even with demand. Demand for Class I milk is steady. Class III demand remains steady, but prices for spot loads are selling at ranges from \$7-

under Class to \$1-under Class. Class IV demand is steady while butter churns operate seven days a week. Condensed skim is readily available nationwide and in some areas, selling below class price. Ice cream manufacturers are clearing more cream as their busier season approaches. Cream is available nationwide but it's not outpacing demand. Cream multiples for all Classes range: 1.05 – 1.20 in the East, 1.00 – 1.27 in the Midwest and 0.85 – 1.10 in the West.

**DRY PRODUCTS HIGHLIGHTS:** Low/medium heat nonfat dry milk (NDM) prices firmed in all regions this week. Spot market activity is somewhat active, and international demand has held up despite impending hurdles as NDM prices remain a value when compared to skim milk powder prices globally. Dry buttermilk prices were steady to higher in the Central/East regions, while moving slightly lower in the West. International demand, according to West contacts, remains somewhat robust. Dry whole milk prices moved northbound this week on limited production activity. Dry whey prices were steady in the Central and East regions, while shifting lower in the West. Dry whey production is stronger with plentiful milk levels throughout the country. Whey protein concentrate 34% prices continued on a bullish trajectory this week, as inventories have recovered to open up some spot market opportunities for both processors and buyers. Lactose prices were steady to higher, as inventories of high-mesh lactose remain snug. Rennet and acid casein prices were stable this week.

**INTERNATIONAL DAIRY MARKET NEWS: WEST EUROPE:** The UK-based Agriculture and Horticulture Development Board (AHDB) released data showing daily milk deliveries for the week ending April 12 averaged 37.65 million liters, up 1.1 percent from the week prior and up 5.7 percent from the same week last year. Ireland's Central Statistics Office released the March 2025 Consumer Price Index rose by 2.0 percent overall from March 2024.

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**DAIRY MARKET NEWS PRICE SUMMARY FOR APRIL 21 - 25, 2025**  
**PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity		Range		Mostly		Commodity		Range		Mostly		Commodity		Range		Mostly	
NDM						DRY BUTTERMILK						LACTOSE					
Central Low/Med. Heat		1.1400	1.2200	1.1600	1.1800	Central/East		1.1000	1.1600			Central/West		0.3700	0.4950	0.3800	0.4250
Change		0.0200	0.0300	0.0200	N.C.	Change		N.C.	0.0100			Change		0.0050	N.C.	N.C.	-0.0050
Central High Heat		1.2100	1.3200			West		1.1500	1.2900	1.2000	1.2500	WPC 34%					
Change		N.C.	-0.0300			Change		N.C.	-0.0050	N.C.	N.C.	Central/West		1.7850	1.8775	1.8300	1.8775
West Low/Med. Heat		1.1200	1.2200	1.1300	1.2000	DRY WHEY						Change		0.0050	0.0100	0.0200	0.0100
Change		0.0200	0.0050	0.0200	0.0200	Central		0.4200	0.5000	0.4600	0.4850	CASEIN					
West High Heat		1.2400	1.3500			Change		N.C.	N.C.	N.C.	N.C.	Rennet		3.4500	3.7000		
Change		0.0100	N.C.			West		0.4600	0.5650	0.4800	0.5400	Change		N.C.	N.C.		
DRY WHOLE MILK						Change		N.C.	-0.0100	N.C.	N.C.	Acid		3.6000	4.0000		
National		1.9500	2.1500			Northeast		0.4500	0.5350			Change		N.C.	N.C.		
Change		0.0100	0.0100			Change		N.C.	N.C.			ANIMAL FEED WHEY					
												Central		0.3800	0.4100		
												Change		0.0200	N.C.		

**DAIRY MARKET NEWS PRICE SUMMARY FOR APRIL 14 - 25, 2025**  
**PRICES (\$/MT) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity		Range		Commodity		Range		Commodity		Range	
<b>SMP</b>				<b>WHOLE MILK POWDER</b>				<b>BUTTER</b>			
Europe		2700	2800	Europe		4875	5075	W. Europe		8225	9000
	Change	100	25		Change	175	150		Change	250	400
Oceania		2875	3025	Oceania		4075	4150	Oceania		7475	7650
	Change	25	-50		Change	100	100		Change	75	50
S. America		3200	3300	S. America		4250	4400	<b>BUTTEROIL</b>			
	Change	N.C.	N.C.		Change	50	N.C.	W. Europe		9850	10050
<b>DRY WHEY</b>									Change	225	350
W. Europe		950	1375					<b>CHEDDAR CHEESE</b>			
	Change	25	50					Oceania		4900	5050
									Change	-100	-125

## DAIRY MARKET NEWS AT A GLANCE

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The national average price of full fat milk per 2 liters was up 28 cents from January 2024. The national average price of butter per pound rose by 76 cents from March 2024. The national average price of Irish cheddar per kilogram increased by 50 cents from March 2024. **EAST EUROPE:** An additional case of foot and mouth disease (FMD) was confirmed on a dairy farm in Hungary, bringing the country's total number of confirmed cases up to 5. The UK announced a ban on personal meat and dairy imports from the EU after travel to prevent possible introduction of foot and mouth disease.

**OCEANIA: AUSTRALIA:** According to Dairy Australia, March 2025 milk production, 595.9 million liters, was down slightly, 0.2 million liters, from March 2024. Milk production increased in New South Wales and Tasmania in March compared to a year earlier, but declined in every other state. Milk production from the start of the season in July 2024 through March 2025, 6,534.4 million liters, decreased 0.1 percent compared to the same time frame a year earlier. **NEW ZEALAND:** Export data for March 2025 was recently released for New Zealand. This data showed a 35 percent increase in value for milk powder, butter, and cheese exported in March 2025 compared to March 2024. Fresh milk and cream export values were 79 percent higher in March 2025, when compared to a year earlier. Changes in export quantities from March 2024 to March 2025 for milk powder, milk fats (including butter) and cheese are + 0.4 percent, + 12 percent, and + 39 percent, respectively. Casein and caseinate export values in March 2025 were down 28 percent compared to a year prior.

**SOUTH AMERICA:** Key dairy producing countries in the region continue to have steady to strong milk production. Contacts in region convey milk yields from dairy farmers are stronger than they have been in recent years. Climatic changes this year have been milder than the dryness and flooding Argentina and Uruguay dairy stakeholders had at hand this time last year. Handlers in the region describe feed costs as affordable for dairy farmers. Feed availability is noted as steady.

**NATIONAL RETAIL REPORT:** Conventional dairy ads decreased by 13 percent and organic dairy ads decreased by 41 percent for week 17. On the conventional side, yogurt is the only commodity that had an increase in terms of total ads by commodity for week 17 compared to week 16. On the organic side, yogurt, along with butter and flavored milk, had increases in terms of total organic ads by commodity comparing this week to last week. Cheese was the heaviest advertised conventional dairy commodity. The weighted average advertised prices for a half gallon container of conventional milk and organic milk were \$2.11 and \$5.44, respectively.

**MARCH MILK PRODUCTION (NASS):** Milk production in the 24 major States during March totaled 19.0 billion pounds, up 1.0 percent from March 2024. February revised production, at 17.0 billion pounds, was down 2.4 percent from February 2024. The February revision represented an increase of 26 million pounds or 0.2 percent from last month's preliminary production estimate. Production per cow in the 24 major States averaged 2,125 pounds for March, 4 pounds above March 2024. The number of milk cows on farms in the 24 major States was 8.96 million head, 72,000 head more than March 2024, and 9,000 head more than February 2025. Milk production in the United States during the January - March quarter totaled 56.7 billion pounds, down 0.3 percent from the January - March quarter last year. The average number of milk cows in the United States during the quarter was 9.40 million head, 36,000 head more than the October - December quarter, and 58,000 head more than the same period last year.

**MARCH COLD STORAGE REPORT (NASS):** Total natural cheese stocks in refrigerated warehouses on March 31, 2025 were up 1 percent from the previous month but down 4 percent from March 31, 2024. Butter stocks were up 6 percent from last month and up 4 percent from a year ago.

**MARCH MARKET SUMMARY AND UTILIZATION (FMMO):** Highlights. During March, 14.8 billion pounds of milk were received from Federally pooled producers. This volume of milk is 13.2 percent higher than the 2024 volume. Regulated handlers pooled 3.4 billion pounds of producer milk as Class I products, down 0.9 percent when compared to the previous year. The all-market average Class utilization percentages were: Class I = 23%, Class II = 10%, Class III = 44%, Class IV = 23%. The weighted average statistical uniform price was \$19.72 per cwt, 1.29 lower than last month and \$1.12 higher than last year.

**MAY ADVANCED CLASS PRICES (FMMO):** Base Class I Price: The base Class I price for May 2025 is \$18.37 per cwt, a decrease of \$1.20 per cwt when compared to April 2025. A Class I differential for each order's principle pricing point (county) is added to the base price to determine the Class I Price. Class II Price Information: For May 2025, the advanced Class IV skim milk pricing factor is \$9.02 per cwt, the Class II skim milk price is \$9.72 per cwt, and the Class II nonfat solids price is \$1.0800 per pound. product Price Averages: The two-week product price averages for May 2025 are: butter \$2.3549, nonfat dry milk \$1.1801, cheese \$1.7230, and dry whey \$0.4982.

**APRIL RETAIL MILK PRICES (FMMO):** April 2025 Highlights: U.S. simple average prices are: \$4.47 per gallon for conventional whole milk, \$4.42 per gallon for conventional reduced fat 2% milk, \$5.05 per half gallon organic whole milk, and \$5.11 per half gallon organic reduced fat 2% milk.

**NOTICE:** USDA Commodity Procurement has issued solicitations for the following dairy products:

**Cheddar Products:** The solicitation number is 2000010741 and runs from April 10, 2025, to April 24, 2025.

**Mozzarella Cheese:** The solicitation numbers are 2000010725 and 2000010750 and run from April 11, 2025, to April 25, 2025.

**Evaporated Milk and Ultra High Temperature Milk Products:** The solicitation number is 2000010751 and runs from April 11, 2025, to April 25, 2025.

**Fresh Fluid Milk:** The solicitation number is 2000010744 and runs from April 16, 2025, to April 30, 2025.

**Mozzarella String Cheese:** The solicitation number is 2000010766 and runs from April 16, 2025, to April 30, 2025.

Solicitation documents, including the bid invitation, are available online at the following website: <https://www.ams.usda.gov/selling-food/solicitations> under the Dairy Products tab.

**NOTICE:** At the end of this Fiscal Year, September 30, 2025, the ESMIS (Economics, Statistics, and Market Information System) which is maintained by Mann Library at Cornell University, will be discontinued. As a current patron/subscriber to AMS reports from this site, we wanted to share with you that AMS offers the same email subscription service through our My Market News Portal. Below is a link with instructions on how to create a My Market News Account, along with the other benefits of having an account, including an API key to access our data from the My Market News API. We do apologize for this inconvenience and are here to assist in this transition. My Market News Account Benefits and Creation: <https://mymarketnews.ams.usda.gov/faqs/what-my-market-news-account-and-what-are-benefits>

COMMODITY	MONDAY Apr 21	TUESDAY Apr 22	WEDNESDAY Apr 23	THURSDAY Apr 24	FRIDAY Apr 25	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE							
BARRELS	\$1.8075	\$1.8100	\$1.7850	\$1.6900	\$1.7050	-	\$1.7595
-	(-0.0325)	(+0.0025)	(-0.0250)	(-0.0950)	(+0.0150)	(-0.1350)	(-0.1043)
40 POUND BLOCKS	\$1.7750	\$1.7750	\$1.7600	\$1.7000	\$1.7000	-	\$1.7420
-	(-0.0600)	(N.C.)	(-0.0150)	(-0.0600)	(N.C.)	(-0.1350)	(-0.0655)
NONFAT DRY MILK							
GRADE A	\$1.1825	\$1.1850	\$1.1825	\$1.1875	\$1.1875	-	\$1.1850
-	(+0.0100)	(+0.0025)	(-0.0025)	(+0.0050)	(N.C.)	(+0.0150)	(+0.0162)
BUTTER							
GRADE AA	\$2.3200	\$2.3225	\$2.3250	\$2.3250	\$2.2800	-	\$2.3145
-	(-0.0225)	(+0.0025)	(+0.0025)	(N.C.)	(-0.0450)	(-0.0625)	(-0.0305)
DRY WHEY							
EXTRA GRADE	\$0.4775	\$0.4775	\$0.5000	\$0.5100	\$0.5050	-	\$0.4940
-	(-0.0050)	(N.C.)	(+0.0225)	(+0.0100)	(-0.0050)	(+0.0225)	(+0.0196)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at [WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY](http://WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY)

NOTICE: Five days of trading information can be found at [www.cmegroup.com/trading/agricultural/spot-call-data.html](http://www.cmegroup.com/trading/agricultural/spot-call-data.html)

## BUTTER MARKETS

### EAST

Cream supplies in the East remain steady compared to last week. Holiday sales were good but slightly lower than anticipated. Current retail demand is steady as stores begin to restock their shelves following the holiday, but some contacts think that demand may ease somewhat. Butter production remains steady with churns operating seven days a week. With heavy cream supplies bulk butter production is active. Contacts state that contracted cream is sufficient to meet butter production needs. Butter inventories are increasing seasonally and in line with ample cream supplies.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

### WEST

Although a few stakeholders convey milk production increases have slowed in pace or decreased fat component levels in milk output, cream continues to be steadily available for butter manufacturers. Cream multiples this week have remained in line with pre-holiday week multiples leading up to report time. Butter manufacturers are busy running cream through their churns following the holiday weekend. Butter inventories are generally growing. Sellers convey domestic retail demand varies from steady to strong. Some stakeholders report that although the holiday weekend generated some improved food service demand, it remains somewhat weak and down from this time last year. Export demand is strong. A few manufacturers indicate this is contributing to less butter making its way to the freezer than anticipated.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0700 - +0.0350

### CENTRAL

After the holiday weekend, butter churning has resumed and is moving along steadily. Butter plant managers relay cream remains abundant. Some suggest they are expecting cream to remain available through or around the Memorial Day holiday, if not longer. Cream multiples, despite the recent holiday plant downtime, have held at or just above flat market as ice cream and cream cheese processors have picked up some manufacturing steam. Butter demand is meeting seasonal expectations. It is far from highly active, but butter makers suggest retail and food service customers are content with current prices and steadily adding to orders. Butter markets are sturdy, as prices have seemingly gained a foothold above the \$2.30/lb mark.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter

Bulk Basis Pricing - 80% Butterfat \$/LB: 0.0000 - +0.0500

CHEESE MARKETS

EAST

Cheese production is steady to higher this week, with a slight increase due to the spring flush. Cheese makers suggest that they are running facilities seven days a week. Cheese demand is solid. Sales were good during the holidays but slightly lower than anticipated. Cheese inventories are increasing slightly in line with milk production. Inventories are sufficient to meet buyers' needs.

COLD STORAGE

Date/Change	Butter	Cheese
04/21/2025:	38,625	85,352
04/01/2025:	32,321	79,328
Change:	6,304	6,024
% Change:	20	8

CENTRAL

Cheese demand notes continue to move in somewhat bullish fashion according to Central region cheesemakers. Customer orders for May and June have elevated in recent weeks. Cheesemakers who have recently been offering spot loads at below-CME Group market values say prices have moved to meet those price points or slightly higher. Some say they have no spot volumes to offer. Cheese production continues apace. Cheesemakers share that the availability of spot milk exhibits clear evidence of spring flush. Spot milk prices, at report time, have been reported as low as \$7-under Class III. Cheese markets have lost a slight amount of steam from last week, but are holding somewhat firm in the high \$1.70s/lb for blocks to low \$1.80s/lb for barrels.

WEST

Although a few stakeholders report milk production increases are slowing in pace, seasonally stronger milk production is providing ample Class III milk volumes to fill needs of cheese manufacturers. Cheese production schedules are generally stronger following the holiday weekend. A few manufacturers indicate their inventories to be extremely tight in terms of spot load availability regardless of what variety of cheese is requested. Stakeholders note demand varies from steady to strong for both domestic and international buyers. However, in terms of domestic retail demand versus domestic food service demand, sellers report that stronger retail demand has somewhat taken the place of some weaker food service demand thus far this year.

FOREIGN

Foreign type cheese retail demand continues to be steady following the holiday weekend. Sellers describe recent food service demand for foreign type cheese as in line with expectations. Southern European demand continues to strengthen as more seasonal vacationing begins to take place. However, stakeholders also note heavier rain events have lightened the pace for a few areas of southern Europe. Export demand is mixed. Sellers convey that uncertainties from some trade policies are affecting demand among international buyers. European milk production and cheese production are generally stronger. However, a few stakeholders express concern regarding herd health issues and/or drought conditions in Germany negatively impacting milk production and, by extension, cheese production in the near term. Despite some manufacturers noting tight inventories, industry sources indicate varietal cheese prices are trending downward for the most part this week.



## FLUID MILK AND CREAM

## EAST

Throughout the East, milk production is steady to higher. Contacts in the Northeast are indicating that spring flush is at hand. Contacts in the Southeast and Florida indicate that milk production may be slipping past the spring flush. Spot milk is available for purchase, but several butter and cheese contacts indicate that they have what they need through their current contracts. Spot purchases for milk used for Class III are selling below Class price in some areas. Class I milk demands are steady. Bottlers in the Southeast and Florida continue to fill any spot needs with local sourcing. Milk demand for Class II is growing slightly. Cream multiples are fairly steady overall. The lower multiples have moved up a little from last week. There is still abundant cream available, but it is beginning to move as ice cream production picks up. Condensed skim is widely available and in some cases, is selling below Class price.

Northeastern U.S., F.O.B. Condensed Skim

Price Range - Class II, \$/LB Solids: 1.30—1.35

Price Range - Class III, \$/LB Solids: 1.24—1.29

Northeastern U.S., F.O.B. Cream

Price Range - All Classes, \$/LB Butterfat: 2.4623—2.8140

Multiples Range - All Classes: 1.0500—1.2000

Price Range - Class II, \$/LB Butterfat: 2.6264—2.8140

Multiples Range - Class II: 1.1200—1.2000

## CENTRAL

Spring flush is taking shape in the Central region. Milk availability for bottlers and end users is evidence of a strong flush season. In fact, some contacts suggest it has been a more impactful flush than in a number of years. Timing could be better for milk suppliers. They relay bottling demand is starting to ebb with the near-term slowdowns at the school district ordering level. Therefore, processors contend that a notable amount of milk is making its way into cheese vats and dryers in the region. Condensed skim availability has grown noticeably in the past few weeks, for instance. For cheesemakers, spot milk prices ranged from \$7-under Class to \$1-under Class III this week. During week 17 of 2024, to compare, spot milk prices ranged from \$5- to \$1-under Class III. The NASS Milk Production report has been a topic du jour during calls to contacts this week. They note the marked growth in milk in Kansas, South Dakota, and specifically in Texas reported. As Class III plant activity accelerates in those areas, though, some contacts expect a general balance in milk markets in the near and longer term. Cream availability remains somewhat ample in the region, but the sub-1.00 multiples from last week were not reported during week 17. Processing activity resumed following the holiday weekend, and both cream suppliers and end users say the cream market firmed somewhat quickly. Class II and Class III processing continue to seasonally tick higher. Additionally, in a rare shift for the current year, some butter plant contacts said they were not at full capacity this week. Still, butter churning is generally active as butter plant staff build up inventories for seasonal needs later in the year. Corn and small grain planting has begun in the Upper Midwest, but in very limited fashion. A majority of farmers in the region continue to contend with cool and/or wet soil conditions.

Price Range - Class III Milk; \$/CWT; Spot Basis: -7.00—1.00

Trade Activity: Active

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 2.3450—2.9782

Multiples Range - All Classes: 1.0000—1.2700

Price Range - Class II, \$/LB Butterfat: 2.6264—2.9782

Multiples Range - Class II: 1.1200—1.2700

## WEST

For California, milk production continues to be seasonally stronger. However, many handlers note milk output increase paces are slowing. Some manufacturers describe April 2025 milk intakes thus far as slightly below anticipated volumes, but still up from March 2025. Central Valley manufacturers convey milk volumes have become generally well balanced with processing capacities over the last few weeks. Class I, II, III, and IV demands are steady. Farm level milk output in Arizona remains seasonally stronger. Some Arizona handlers note milk output increase paces are slowing as well. Manufacturers indicate milk volumes are meeting production needs. Demand for Class I is stronger as holiday weekend breaks have ended. Class II, III, and IV demands are steady. For New Mexico, milk production is strong. Demand for Class I is stronger with educational institutions finishing holiday weekend breaks. All other Class demands are steady. Farm level milk output in the Pacific Northwest is strong. Some manufacturers note milk intakes have been above anticipated volumes for much of April so far. Demand for Class I is stronger as spring recesses and holiday weekend breaks with educational institutions have finished. Demand for Class II is somewhat stronger from ice cream manufacturers. Class III and IV demands are steady. Milk production in the mountain states of Idaho, Utah, and Colorado, varies from steady to stronger. Stakeholders indicate plenty of milk is generally around and some spot milk load sales have been at below Class prices. Demands for all Classes are steady. Cream volumes continue to be readily available. However, stakeholders convey volumes are also somewhat more comfortable compared to processing capacities. Cream multiples moved higher on the bottom end of both ranges. Cream demand is somewhat stronger. Condensed skim milk availability is looser. Condensed skim milk demand is somewhat stronger.

Western U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat: 1.9933—2.5795

Multiples Range - All Classes: 0.8500—1.1000

Price Range - Class II, \$/LB Butterfat: 2.2512—2.5795

Multiples Range - Class II: 0.9600—1.1000

NONFAT DRY MILK - CENTRAL AND EAST

Low/medium heat nonfat dry milk (NDM) prices firmed on the range and mostly price series this week. Some contacts are questioning recent firmness, as general sentiment among contacts is not necessarily bullish. That said, end users say offer prices are moving to at and around \$1.20/lb, although there were still some prices reported in the mid-\$1.10s on block volume trades this week. Condensed skim remains widely available for processing. Besides the holiday downtime last week, NDM drying is somewhat active and has been throughout most of the year. Mexican demand remains in a somewhat similar pattern. Despite some expectations of trade hurdles, U.S. volumes of NDM remain a bargain compared to skim milk powder offered from other exporting regions. That said, Mexican importers are holding in a hand-to-mouth purchasing pattern, which is a somewhat reliable expectation regardless of international trading circumstances. East region NDM spot trading activity continues to compete with the Midwest and Central states as far as reported activity. High heat NDM prices decreased on the top of the range on steady to quiet spot trading activity. Market tones range from supported to uncertain. Bears and bulls are staring at each other from the sidelines, but neither are willing to take action.

Price Range - Low & Medium Heat; \$/LB:	1.1400 - 1.2200
Mostly Range - Low & Medium Heat; \$/LB:	1.1600 - 1.1800
Price Range - High Heat; \$/LB:	1.2100 - 1.3200

NONFAT DRY MILK - WEST

Low/medium heat nonfat dry milk (NDM) prices moved higher across all facets of the range and mostly price series in the West. Domestic demand varies from somewhat lighter to somewhat stronger. Demand from international buyers varies from steady to stronger. Stakeholders indicate prices have remained competitive internationally. Production schedules are seasonally strong. That said, a few manufacturers note 2025 Q1/Q2 production levels have been down from 2024 Q1/Q2 production levels. Despite this, load availability is not tight for spot buyers. High heat NDM prices moved higher for the bottom end of the range and were unchanged for the top end of the range. Demand is steady. Production varies from steady to intermittent.

Price Range - Low & Medium Heat; \$/LB:	1.1200 - 1.2200
Mostly Range - Low & Medium Heat; \$/LB:	1.1300 - 1.2000
Price Range - High Heat; \$/LB:	1.2400 - 1.3500

DRY BUTTERMILK - CENTRAL AND EAST

Prices for East and Central dry buttermilk are steady to higher this week. Butter churns continue to operate in the East at or near capacity seven days a week; this is keeping the supply of condensed buttermilk readily available. Contacts confirm that there is plenty of dry buttermilk available for spot loads. Demand has slowed recently with some contacts speculating that sales will increase during an industry conference next week.

Price Range ; \$/LB:	1.1000 - 1.1600
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DRY BUTTERMILK - WEST

Dry buttermilk prices moved slightly lower for the top end of the range in the West. The bottom end of the range and both ends of the mostly price series were unchanged. Domestic demand varies from steady to moderate. Demand from international buyers is stronger. A few sellers convey sentiment that a recently weaker US dollar is contributing to some more export sale opportunities opening. Manufacturers generally note inventories available for spot buyers are tighter. Production schedules continue to be seasonally strong with busy butter churning providing plenty of liquid buttermilk. Dry buttermilk production schedules are meeting the needs of contractual and spot buyers.

Price Range ; \$/LB:	1.1500 - 1.2900
Mostly Range - ; \$/LB:	1.2000 - 1.2500

DRY WHOLE MILK

The dry whole milk price range moved slightly higher this week. Fluid milk remains readily available, and milk handlers share milkfat volumes are in line with recent weeks. Domestic spot demand is steady to quieter after the holiday weekend. Dry whole milk production activity is limited to what is needed for contractual fulfillment.

Price Range - 26% Butterfat; \$/LB:	1.9500 - 2.1500
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**WHEY, WPC 34%, LACTOSE & CASEIN**

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

**DRY WHEY— CENTRAL**

Dry whey prices held steady on another week of stymied spot trading activity. Whey availability is steady. Processors say they are not in a disconcerting situation regarding warehoused volumes. On the other hand, customers are aware of the potentiality of more dry whey loads remaining within the country's borders, and they relay there is a general lack of urgency to purchase volumes outside of what is already contracted. To sum up the current market dynamic, there is a stalemate between sellers/processers and end users/customers. As a large and noteworthy industry conference looms, a number of market participants suggest more market direction will come by this time next week one way or the other. Milk availability in the region is at peak-flush season levels. For consecutive weeks, the only reported spot milk prices were below Class III values, and those sub-Class III prices are expected to remain at least through the next few weeks. Animal feed whey prices increased on the bottom of the range on somewhat steady trading activity. With additional and new Class III production underway in the region, and as processors continue to shift away from drying whey solids to focus on whey protein concentrates, the narrative for dry whey markets in the Central region is expected to be markedly different in the mid- and long-term than it has ever looked in the history of dry whey commodity markets.

Price Range - Animal Feed; \$/LB:	.3800 - .4100
Price Range - Non-Hygroscopic; \$/LB:	.4200 - .5000
Mostly Range - Non-Hygroscopic; \$/LB:	.4600 - .4850

**DRY WHEY— EAST**

East dry whey prices are stable. "Quiet" was the descriptive term one contact used to describe the market this week. Dry whey sales have been slow, with not much product moving. Several contacts think that sales will increase during the upcoming major dairy conference. Production has remained steady in the East due to the steady state of cheese production. Inventories are more than adequate for the demand of the industry.

Price Range - Non-Hygroscopic; \$/LB:	.4500 - .5350
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**DRY WHEY— WEST**

Prices for dry whey moved lower for the top of the range in the West. The bottom of the range and both ends of the mostly price series were unchanged. Stakeholders convey spot buyer interest is moderate. Manufacturers generally indicate contractual purchasers are keeping inventories more on the tight end, especially Grade A dry whey loads. Spot loads are not readily available for parts of the region. Cheese manufacturing is keeping plenty of liquid whey in the stream for seasonally strong dry whey production schedules. However, whey protein concentrates and isolates production, as well as sweet whey production, are receiving a healthy share of available whey solids.

Price Range - Non-Hygroscopic; \$/LB:	.4600 - .5650
Mostly Range - Non-Hygroscopic; \$/LB:	.4800 - .5400

**WHEY PROTEIN CONCENTRATE**

The whey protein concentrate 34% (WPC 34%) price range and mostly series moved higher on all fronts. Contacts continue to share light WPC 34% production activity. Domestic spot demand, too, remains light. Some processors note demand has been light enough to the point inventories have recovered somewhat from recent weeks. Liquid whey availability is growing alongside seasonal increases in milk production and cheese manufacturing, but production foci remain on WPC 80% and whey protein isolate.

Price Range - 34% Protein; \$/LB:	1.7850 - 1.8775
Mostly Range - 34% Protein; \$/LB:	1.8300 - 1.8775

**LACTOSE**

The lactose price range moved higher at the bottom of the range while the top was unchanged. The lactose mostly price series was unchanged at the bottom of the range while the top moved slightly lower. Domestic spot demand is steady. Contacts continue to share mixed lactose spot availability, with notably tighter availability for higher mesh varieties. Despite decreases in export demand, contacts note prices for domestic spot volumes are generally in line with recent weeks.

Price Range - Non Pharmaceutical; \$/LB:	.3700 - .4950
Mostly Range - Non Pharmaceutical; \$/LB:	.3800 - .4250

**CASEIN**

Prices for both acid and rennet casein were unchanged this week. Contacts report domestic sales of acid casein are softening somewhat, but interest from international purchasers has remained steady. Spot loads of acid casein are available, though some purchasers say inventories have started to decline. Seasonally declining milk output is contributing to lighter acid casein production schedules. Demand for rennet casein is strengthening in Europe, while international interest was unchanged from last week. Rennet casein producers in Europe say they are running busier production schedules as milk output continues to improve in the region. Spot loads of rennet casein are available, but inventories are not excessive.

Acid; Price Range - \$/LB:	3.6000-4.0000
Rennet; Price Range - \$/LB:	3.4500-3.7000

**U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection**

WEEK ENDING	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS	2024 WEEKLY DAIRY COWS	2024 CUMULATIVE DAIRY COWS
04/12/2025	47.3	790.2	55.1	860.2

**WEBSITE:** [http://www.ams.usda.gov/mnreports/ams\\_3658.pdf](http://www.ams.usda.gov/mnreports/ams_3658.pdf)

**SOURCE:** The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

**FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	17.05	17.00	16.25	13.07	12.14	21.04	24.54	19.77	16.43	21.61	23.34	15.72
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62

**FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	16.65	16.20	14.87	11.40	10.67	12.90	13.76	12.53	12.75	13.47	13.30	13.36
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74

**FEDERAL MILK ORDER CLASS PRICES FOR 2025 (3.5% Butterfat)**

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	20.38	21.27	21.02	19.57	18.37							
II	21.58	21.08	20.12									
III	20.34	20.18	18.62									
IV	20.73	19.90	18.21									

**Further information may be found at:** <https://www.ams.usda.gov/rules-regulations/mmr/dmr>

**NATIONAL DAIRY PRODUCTS SALES REPORT  
U.S. AVERAGES AND TOTAL POUNDS**

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
04/19/2025	2.3695 3,696,823	1.7053 10,613,890	1.7397 14,184,079	0.4899 6,429,780	1.1704 20,275,642

**Further data and revisions may be found on the internet at:** <http://www.ams.usda.gov/rules-regulations/mmr/dmr>

**CME GROUP, INC FUTURES**

Selected settling prices

**CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)**

DATE	4/18	4/21	4/22	4/23	4/24
APR 25	No	17.37	17.38	17.42	17.47
MAY 25	Trading	18.16	18.37	18.65	18.32
JUN 25		17.28	17.35	17.45	17.17

**CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)**

DATE	4/18	4/21	4/22	4/23	4/24
APR 25	No	17.94	17.94	17.94	17.94
MAY 25	Trading	18.04	18.04	18.02	18.02
JUN 25		17.75	17.73	17.69	17.69

**CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)**

DATE	4/18	4/21	4/22	4/23	4/24
APR 25	No	234.75	234.75	234.75	235.30
MAY 25	Trading	236.03	236.05	236.38	237.78
JUN 25		241.50	241.00	240.55	240.95

**NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)**

DATE	4/18	4/21	4/22	4/23	4/24
APR 25	No	118.50	118.25	118.25	118.25
MAY 25	Trading	119.30	118.25	118.05	118.23
JUN 25		123.50	122.25	121.55	121.00

**WHEY (Electronic-Traded) (¢/lb)**

DATE	4/18	4/21	4/22	4/23	4/24
APR 25	No	48.75	48.75	48.75	49.30
MAY 25	Trading	46.50	47.00	50.00	51.13
JUN 25		45.63	46.30	49.35	50.00

**BLOCK CHEESE CSC (Electronic-Traded) (\$/lb)**

DATE	4/18	4/21	4/22	4/23	4/24
APR 25	No	1.70	1.70	1.70	1.70
MAY 25	Trading	1.69	1.69	1.73	1.73
JUN 25		1.84	1.84	1.84	1.81

**Further information may be found at:** <http://www.cmegroup.com/market-data/daily-bulletin.html>



**INTERNATIONAL DAIRY MARKET NEWS - EUROPE**

Information gathered April 14 - 25, 2025

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

**EUROPE OVERVIEW****West Europe:**

The UK-based Agriculture and Horticulture Development Board (AHDB) released data showing daily milk deliveries for the week ending April 12 averaged 37.65 million liters, up 1.1 percent from the week prior and up 5.7 percent from the same week last year.

Ireland's Central Statistics Office released the March 2025 Consumer Price Index rose by 2.0 percent overall from March 2024. The national average price of full fat milk per 2 liters was up 28 cents from January 2024. The national average price of butter per pound rose by 76 cents from March 2024. The national average price of Irish cheddar per kilogram increased by 50 cents from March 2024.

The producer association for Grana Padano cheese reported record high exports for fiscal year 2024. The producer association also reported 51.2 percent of the 5.6 million wheels of Grana Padano produced in 2024 were exported, up 9.2 percent from 2023.

**East Europe:**

An additional case of foot and mouth disease (FMD) was confirmed on a dairy farm in Hungary, bringing the country's total number of confirmed cases up to 5. The UK announced a ban on personal meat and dairy imports from the EU after travel to prevent possible introduction of foot and mouth disease.

**BUTTER/BUTTEROIL**

The West Europe butter price range moved higher. Contacts share cream availability has grown alongside seasonal increases in milk production. Despite strong cream availability, butter production continues to be tempered due to elevated milkfat demand. Butter inventories have not recovered to the point some contacts had expected for this time of year. Contacts continue to share some buyer hesitancy for large volume purchases and long-term contracts. The continued strength of the euro has affected the competitiveness of European butter on a global scale. The West Europe butteroil price range moved higher this week.

Western Europe 82% Butterfat, Free on Board - Port Butter  
Price Range - \$/MT 8,225 - 9,000

Western Europe 99% Butterfat, Free on Board - Port Butteroil  
Price Range - Butteroil \$/MT 9,850 - 10,050

**SKIM MILK POWDER**

The West Europe skim milk powder (SMP) price range moved higher. Contacts share SMP demand is steady to quieter due to the holiday weekend. The continued strength of the euro has made European SMP less competitive on a global scale and has tempered export demand. Some contacts share there is already some interest in finalizing third and fourth quarter contracts. SMP production is in line with recent weeks.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder  
Price Range - 1.25% Butterfat; \$/MT: 2,700 - 2,800

**WHEY**

The West Europe dry whey price range moved higher this week. Contacts relay dry whey demand is strong, notably from export customers. Liquid whey availability has grown as seasonal milk production has enabled strong cheese production schedules. Some contacts continue to share dry whey manufacturing activity remains tempered by liquid whey demand from whey protein concentrate and whey protein isolate processors.

Prices for: Western Europe, All First Sales, Free on Board - Port, Conventional, and Edible Dry Whey  
Price Range - Non-Hygroscopic; \$/MT: 950 - 1,375

**WHOLE MILK POWDER**

The West Europe whole milk powder (WMP) price range moved higher this week. Contacts continue to share seasonally strong milk outputs, but some note WMP production remains limited to what is needed for contracted fulfillment. Spot demand is steady to quieter due to the holiday weekend and light export demand. The strength of the euro continues to affect the competitiveness of European WMP on a global scale.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder  
Price Range - 26% Butterfat; \$/MT: 4,875 - 5,075

## INTERNATIONAL DAIRY MARKET NEWS - OCEANIA

Information gathered April 14 - 25, 2025

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

## OCEANIA DAIRY MARKET OVERVIEW

## Australia:

According to Dairy Australia, March 2025 milk production, 595.9 million liters, was down slightly, 0.2 million liters, from March 2024. Milk production increased in New South Wales and Tasmania in March compared to a year earlier but declined in every other state. Milk production from the start of the season in July 2024 through March 2025, 6,534.4 million liters, decreased 0.1 percent compared to the same time frame a year earlier.

Dairy Australia recently released export data for Australia showing milk export volumes from July 2024 - February 2025 were 110,084 MT, down 11.9 percent from the same time period a year earlier.

Two dairy processors in Australia announced increases to the 2024/2025 farmgate milk prices. One dairy processor in the country announced a 20¢/kgMS increase, the second step up announced by the processor this season. A spokesperson for this processor noted market conditions have strengthened in recent months and said they plan to continue to pass on price increases to farmers. The other dairy processor which recently announced a step increase raised their farmgate milk price 30¢/kgMS with the increase being backdated to the January 1, 2025. In a recent interview a spokesperson for this processor noted contract pricing levels during the second half of the 2024/2025 season enabled them to increase their farmgate milk price.

## New Zealand:

Export data for March 2025 was recently released for New Zealand. This data showed a 35 percent increase in value for milk powder, butter, and cheese exported in March 2025 compared to March 2024. Fresh milk and cream export values were 79 percent higher in March 2025, when compared to a year earlier. Changes in export quantities from March 2024 to March 2025 for milk powder, milk fats (including butter) and cheese are +0.4 percent, +12 percent, and +39 percent, respectively. Casein and caseinate export values in March 2025 were down 28 percent compared to a year prior.

A group in New Zealand, which forecasts dairy prices, increased the forecasted milk price for the 2024/2025 season, following GDT event 378, by 5 cents, to \$10.15/kgMS. The spot value of milk increased by 24 cents to \$11.53/kgMS. The group noted milk powder and milk fat prices appear firm through the end of the 2024/2025 season as significant volumes are currently contracted through the end of the season. The group stated prices for New Zealand products were strong at GDT event 378. The forecasted milk price for the 2025/2026 season increased by 18 cents to \$10.33/kgMS.

A group representing dairy farmers in New Zealand has recently announced an increase to their farmer levy to 4.5¢/kgMS from 3.6¢/kgMS. This group had previously kept the farmer levy unchanged, but noted the increase will enable the group to provide scientific research to dairy farmers. The increase was announced after the group previously took feedback from dairy farmers regarding possible changes. The group stated they will use this levy to focus on their major priorities of boosting on-farm productivity, helping farmers become more adaptable and resilient, and keeping dairy production sustainable and competitive.

## BUTTER

Both ends of the price range for Oceania butter pushed higher this reporting period. Demand for butter is mixed in Oceania. Retail butter sales remain strong in the region, but food service butter sales are soft. Seasonally declining milk output in Oceania is contributing to lighter butter production. Butter inventories are growing tighter in the region. The butter all contracts price reached a new record high, \$7,679, at GDT event 378 last week after increasing 1.5 percent from GDT event 377. The volume of butter traded at GDT event 378 was down from the previous event, but up from a year ago.

Oceania 82% Butterfat, Free on Board - Port Butter

Price Range - \$/MT Butter

7,475 - 7,650

## SKIM MILK POWDER

Prices for skim milk powder (SMP) in Oceania moved higher at the bottom of the range, while the top of the range slid lower during the current reporting period. Demand for SMP is steady to lighter following seasonal trends in Oceania, but export interest is trending higher. Milk output is trending lower in the region, contributing to lighter SMP production. Spot SMP inventories are somewhat tight. At GDT event 378 SMP prices declined for the June and July contract periods but increased during every other contract period in which loads were traded. The volume of SMP traded at GDT event 378 increased from GDT event 377 but was down from a year ago.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:

2,875 - 3,025

## CHEESE

The price range for Oceania cheese shifted lower, during the current reporting period. Contacts report retail cheese demand is steady in Oceania, but food service cheese sales continue to soften. Sales of cheese from Oceania to international markets have been steady in recent weeks. Cheesemakers in Oceania are running lighter production schedules amid declining seasonal milk output. Cheddar cheese prices were unchanged for the September contract during GDT event 378 but declined in the other three contract periods in which loads were traded. At GDT event 378 last week the volume of cheddar cheese traded declined from the prior event but was up from a year prior.

Prices for: Oceania, Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port

Price Range - \$/MT:

4,900 - 5,050

## WHOLE MILK POWDER

During the current reporting period, whole milk powder (WMP) prices increased across the range in Oceania. Export demand for WMP from Oceania continued to strengthen in the last few weeks, but domestic WMP sales have been steady to lighter. Production of WMP is declining in Oceania as milk output continues to seasonally decline. At GDT event 378 the all contracts price for WMP increased to \$4,171, the highest price since April 2022. Prices for WMP increased during every contract period in which loads were traded at last week's GDT event. The volume of WMP traded at GDT event 378 was down from the prior event and from a year ago.

CONTINUED ON PAGE 8B

**CONTINUED FROM PAGE 8A**

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 4,075 - 4,150

**Secondary Sourced Information:**

Dairy Australia recently released export data for Australia showing butter export volumes from July 2024 - February 2025 were 11,719 MT, up 127.1 percent from the same time period a year earlier.

Dairy Australia recently released export data for Australia showing SMP export volumes from July 2024 - February 2025 were 110,313 MT, up 26.2 percent from the same time period a year earlier.

Dairy Australia recently released export data for Australia showing cheddar cheese export volumes from July 2024 - February 2025 were 21,178 MT, up 44.0 percent from the same time period a year earlier. Other cheese export volumes from July 2024 - February 2025 were 92,339 MT, 20.3 percent higher compared to the same time frame a year prior.

Dairy Australia recently released export data for Australia showing WMP export volumes from July 2024 - February 2025 were 42,298 MT, up 45.3 percent from the same time period a year earlier.

Recently released export data from New Zealand showed March 2025 butter export volumes increased 24.7 percent from the year prior. Export volumes of butter from January - March 2025 were up 20.6 percent from the same time frame a year ago.

Recently released export data from New Zealand showed March 2025 SMP export volumes increased 15.7 percent from 2024. Export volumes of SMP from January - March 2025 were up 1.9 percent from the same time frame a year ago.

Recently released export data from New Zealand showed March 2025 cheese export volumes increased 39.0 percent from the year prior. Export volumes of cheese from January - March 2025 were up 34.1 percent from the same time frame a year ago.

Recently released export data from New Zealand showed March 2025 WMP export volumes decreased 3.6 percent from 2024. Export volumes of WMP from January - March 2025 were down 3.3 percent from the same time frame a year ago.

During GDT event 378, on April 15, 2025, the butter all contracts price, \$7,679, increased 1.5 percent from the prior event. The May contract, \$7,953, was up 2.4 percent.

During GDT event 378, on April 15, 2025, the SMP all contracts price, \$2,795, decreased 2.3 percent from the prior event. The May contract, \$2,705, was up 1.3 percent.

During GDT event 378, on April 15, 2025, the cheddar all contracts price, \$4,923, decreased 1.8 percent from the prior event. The May contract, \$4,945, was down 4.3 percent.

During GDT event 378, on April 15, 2025, the WMP all contracts price, \$4,171, increased 2.8 percent from the prior event. The May contract, \$4,237, was up 2.8 percent.

**INTERNATIONAL DAIRY MARKET NEWS - SOUTH AMERICA**

Information gathered April 14 - 25, 2025

Prices are U.S. \$/MT, F.O.B. port. Information gathered for this report is from trades, offers to sell, and secondary data. This bi-weekly report may not always contain the same products and/or regions. Future reports may be included or withdrawn depending on availability of information. MT = metric ton = 2,204.6 pounds.

**SOUTH AMERICA OVERVIEW**

Key dairy producing countries in the region continue to have steady to strong milk production. Contacts in region convey milk yields from dairy farmers are stronger than they have been in recent years. Climatic changes this year have been milder than the dryness and flooding Argentina and Uruguay dairy stakeholders had at hand this time last year. Handlers in the region describe feed costs as affordable for dairy farmers. Feed availability is noted as steady.

Demand is steady in the region. South American traders generally indicate buyers have already secured many loads of dry dairy ingredients for throughout Q2. Although stakeholders convey steadily increasing prices, they also indicate buyers remain somewhat actively looking to make purchases from Argentinian and Uruguayan sellers. Demand from Brazilian buyers is strong, while demand elsewhere is somewhat more active. Industry participants indicate Brazilian cheese demand from other countries in the region has lightened over recent months.

**SKIM MILK POWDER**

For week 17, skim milk powder (SMP) prices are unchanged. Contacts indicate export demand from Uruguay and Argentina sources are strong. Importers from Brazil and Algeria continue to bring in loads to bolster lighter Q1 2025 inventories. Seasonal milk output is steady. Production schedules are following seasonal milk output volumes. Stakeholders indicate that loads uncommitted to contractual obligations are not plentiful. Stakeholder sentiment is market tones will be firm to bullish through Q2.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder  
Price Range - 1.25% Butterfat; \$/MT: 3,200 - 3,300

**WHOLE MILK POWDER**

For week 17, whole milk powder (WMP) prices moved slightly higher for the bottom end of the range and were unchanged for the top end of the range. Volumes are moving with some steadiness in the region. Contacts indicate processors continue to receive steady amounts of milk to keep production schedules as active as planned, but contacts also note production is expected to tighten in the near-term. Brazilian and Algerian stakeholders continue to purchase loads. Markets remain steady to bullish.

Prices for: South America, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder  
Price Range - 26% Butterfat; \$/MT: 4,250 - 4,400

**Exchange rates for selected foreign currencies:  
April 21, 2025**

.0009 Argentina Peso	.0117 India Rupee
.6417 Australian Dollar	.0071 Japan yen
.1722 Brazil Real	.0507 Mexican Peso
.7224 Canadian Dollar	.6001 New Zealand Dollar
.0010 Chile Peso	.2697 Poland Zloty
1.1514 Euro	.0237 Uruguay Peso

Conversion example: To compare the value of 1 US Dollar to Mexican Pesos: (1/.0483) = 20.7039 Mexican Pesos. Source: "Wall Street Journal"

**Secondary Sourced Information:**

SMP exports from Uruguay during January - February 2025, 3,300 MT, increased 16.7 percent from the same period in 2024, according to CLAL data made available to USDA.

SMP imports to Brazil during January - March 2025, 10,800 MT, decreased 2.3 percent from the same period in 2024, according to CLAL data made available to USDA.

WMP exports from Uruguay during January - February 2025, 30,000 MT, increased 10.5 percent from the same period in 2024, according to CLAL data made available to USDA.

WMP imports to Brazil during January - March 2025, 40,000 MT, increased 7.0 percent from the same period in 2024, according to CLAL data made available to USDA.



## March Milk Production

Milk production in the 24 major States during March totaled 19.0 billion pounds, up 1.0 percent from March 2024. February revised production, at 17.0 billion pounds, was down 2.4 percent from February 2024. The February revision represented an increase of 26 million pounds or 0.2 percent from last month's preliminary production estimate. Production per cow in the 24 major States averaged 2,125 pounds for March, 4 pounds above March 2024. The number of milk cows on farms in the 24 major States was 8.96 million head, 72,000 head more than March 2024, and 9,000 head more than February 2025.

Milk production in the United States during the January - March quarter totaled 56.7 billion pounds, down 0.3 percent from the January - March quarter last year. The average number of milk cows in the United States during the quarter was 9.40 million head, 36,000 head more than the October - December quarter, and 58,000 head more than the same period last year.

State	Milk Cows <sup>1,2</sup>				Milk Production <sup>1,3</sup>			
	March		January - March		March		January - March	
	2024	2025	2024	2025	2025	Change from 2024	2025	Change from 2024
AL	--	--	2.5	(D)	--	--	(D)	(NA)
AK	--	--	(D)	(D)	--	--	(D)	(NA)
AZ	193	192	194.0	192.0	437	-0.7	1,236.0	-1.7
AR	--	--	2.3	(D)	--	--	(D)	(NA)
CA	1,709	1,710	1,709.0	1,710.0	3,582	-2.1	10,096.0	-4.4
CO	203	208	201.0	207.0	465	2.4	1,336.0	2.2
CT	--	--	17.5	(D)	--	--	(D)	(NA)
DE	--	--	2.6	(D)	--	--	(D)	(NA)
FL	100	95	99.0	95.0	186	-3.6	532.0	-2.4
GA	85	85	86.0	85.0	179	4.1	516.0	3.6
HI	--	--	(D)	(D)	--	--	(D)	(NA)
ID	668	697	665.0	698.0	1,495	4.3	4,342.0	5.3
IL	79	77	79.0	77.0	149	-3.2	426.0	-3.6
IN	190	191	190.0	191.0	392	0.8	1,131.0	0.6
IA	242	245	241.0	245.0	521	0.2	1,497.0	-0.9
KS	174	182	174.0	181.0	381	4.4	1,087.0	3.2
KY	--	--	43.0	41.0	--	--	208.0	-6.7
LA	--	--	8.0	(D)	--	--	(D)	(NA)
ME	--	--	24.0	24.0	--	--	137.0	2.2
MD	--	--	40.0	38.0	--	--	209.0	-5.9
MA	--	--	9.0	(D)	--	--	(D)	(NA)
MI	439	443	439.0	443.0	1,054	1.3	3,018.0	-0.2
MN	446	440	448.0	440.0	893	-0.1	2,576.0	-1.1
MS	--	--	5.5	(D)	--	--	(D)	(NA)
MO	--	--	59.0	56.0	--	--	199.0	-4.8
MT	--	--	9.0	(D)	--	--	(D)	(NA)
NE	--	--	51.0	49.0	--	--	306.0	-2.9
NV	--	--	32.0	32.0	--	--	200.0	5.3
NH	--	--	9.5	(D)	--	--	(D)	(NA)
NJ	--	--	4.0	(D)	--	--	(D)	(NA)
NM	240	242	241.0	240.0	536	1.5	1,516.0	-1.0
NY	630	630	630.0	630.0	1,395	1.3	4,007.0	0.8
NC	--	--	38.0	36.0	--	--	207.0	-9.2
ND	--	--	10.0	(D)	--	--	(D)	(NA)
OH	255	252	255.0	252.0	496	0.8	1,423.0	-0.2
OK	--	--	39.0	41.0	--	--	195.0	3.7
OR	116	116	116.0	116.0	210	-0.5	604.0	0.3
PA	465	464	465.0	464.0	865	-	2,482.0	-0.5
RI	--	--	0.5	(D)	--	--	(D)	(NA)
SC	--	--	8.0	(D)	--	--	(D)	(NA)
SD	212	221	211.0	220.0	434	5.1	1,261.0	5.4
TN	--	--	25.0	23.0	--	--	105.0	-11.0
TX	643	688	641.0	683.0	1,565	9.4	4,443.0	6.1
UT	91	91	90.0	91.0	179	0.6	517.0	0.2
VT	115	113	116.0	113.0	215	0.5	618.0	-1.1
VA	67	66	67.0	66.0	125	-	355.0	-1.7
WA	260	251	258.0	252.0	518	-4.3	1,492.0	-4.5
WV	--	--	4.0	(D)	--	--	(D)	(NA)
WI	1,270	1,265	1,270.0	1,265.0	2,777	0.1	7,950.0	-1.3
WY	--	--	9.0	(D)	--	--	(D)	(NA)
23 State Total	8,892	8,964	--	--	19,049	1.0	--	--
U.S. <sup>4,5</sup>	--	--	9,338.0	9,396.0	--	--	56,746.0	-0.3

Milk cows in thousands, milk production in million pounds, change in percent. (D) Withheld to avoid disclosing data for individual operations. (NA) Not available. <sup>1</sup>Preliminary.

<sup>2</sup>Includes dry cows, excludes heifers not yet fresh. <sup>3</sup>Excludes milk sucked by calves. <sup>4</sup>Includes states for which individual monthly estimates are not available. <sup>5</sup>Milk cows will not add due to rounding. **Source:** U.S. Department of Agriculture. National Agricultural Statistics Service. *Milk Production, (April 2025)*.

## MONTHLY COLD STORAGE REPORT – TOTAL U.S. STOCKS

NOTE: Data for this report is collected from public, private and semiprivate warehouses, apple houses, and meat packing plants where food products are generally stored for 30 days or more. Commodities in space owned or leased and operated by the armed services are not reported. Food stocks held under bond are included in the storage data.

All stocks in thousand pounds except where otherwise indicated.

### U.S. HOLDINGS OF DAIRY PRODUCTS

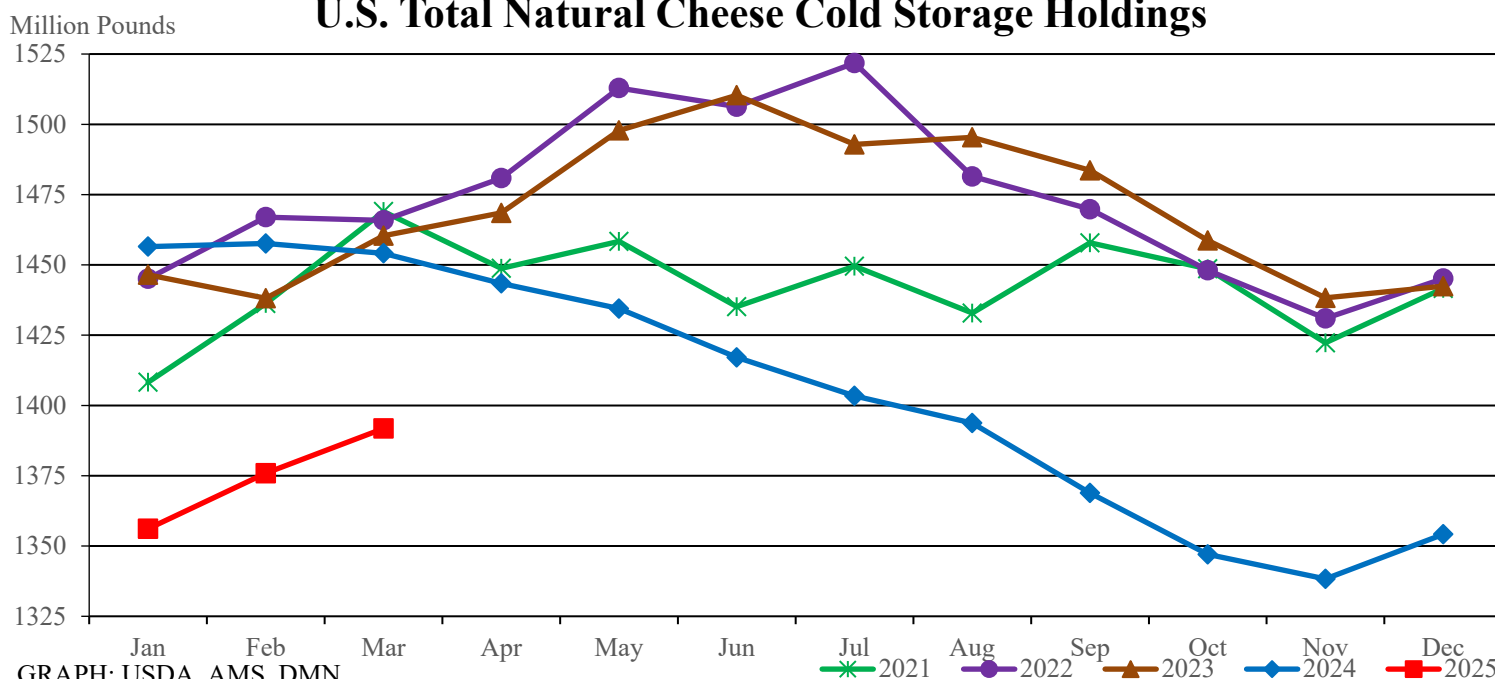
COMMODITY	February 28, 2023	February 28, 2024	REVISED February 28, 2025	March 31, 2023	March 31, 2024	March 31, 2025
Butter	294,033	297,689	305,652	309,486	311,146	323,733
Cheese, Natural American	809,238	830,294	780,299	826,768	828,645	793,513
Cheese, Swiss	23,929	21,317	23,867	21,605	21,875	23,330
Cheese, Other Natural	604,955	606,008	571,722	612,008	603,605	574,955
Total Cheese	1,438,122	1,457,619	1,375,888	1,460,381	1,454,125	1,391,798

### MARCH STORAGE HOLDINGS BY REGION

REGION	Natural American Cheese			Butter *			Other Natural Cheese		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
New England	77,185	79,274	76,760	-	-	-	509	502	903
Middle Atlantic	76,915	75,081	62,505	-	-	-	15,641	18,115	15,719
East North Central	346,107	345,045	340,677	-	-	-	373,685	374,794	356,429
West North Central	136,825	156,726	150,079	-	-	-	44,750	19,776	19,845
South Atlantic	297	317	2,346	-	-	-	47,803	48,297	54,949
East South Central	19,176	15,876	3,016	-	-	-	22,228	21,804	16,284
West South Central	4,729	9,203	5,090	-	-	-	827	5,382	6,745
Mountain	55,002	48,136	59,533	-	-	-	15,328	8,947	9,895
Pacific	110,532	98,987	93,507	-	-	-	91,237	105,988	94,186
TOTAL	826,768	828,645	793,513	309,486	311,146	323,733	612,008	603,605	574,955

\*Regional breakdowns are not reported to avoid possible disclosure of individual operations.

### U.S. Total Natural Cheese Cold Storage Holdings



## Market Summary and Utilization Report, March 2025

**Highlights.** During March, 14.8 billion pounds of milk were received from Federally pooled producers. This volume of milk is 13.2 percent higher than the 2024 volume. Regulated handlers pooled 3.4 billion pounds of producer milk as Class I products, down 0.9 percent when compared to the previous year. The all-market average Class utilization percentages were: Class I = 23%, Class II = 10%, Class III = 44%, Class IV = 23%. The weighted average statistical uniform price was \$19.72 per cwt, 1.29 lower than last month and \$1.12 higher than last year.

Federal Milk Order Marketing Area <sup>1</sup>	Order Number	Receipts of Producer Milk		Utilization of Producer Milk in Class I	
		Total	Change from Prev. Year	Total	Change from Prev. Year
Northeast (Boston)	001	2,398.1	2.4	656.3	-0.4
Appalachian (Charlotte)	005	450.5	-3.8	299.2	-2.7
Florida (Tampa)	006	221.5	1.9	171.4	-4.0
Southeast (Atlanta)	007	303.5	-5.2	208.6	-0.6
Upper Midwest (Chicago)	030	2,627.4	-3.1	152.6	-2.0
Central (Kansas City)	032	1,400.5	8.8	344.0	-3.5
Mideast (Cleveland)	033	1,775.2	16.7	588.1	0.1
California (Los Angeles)	051	3,081.4	49.1	393.1	3.3
Pacific Northwest (Seattle)	124	692.5	11.6	116.9	-6.0
Southwest (Dallas)	126	1,429.6	28.4	320.9	1.6
Arizona (Phoenix)	131	427.1	3.2	106.6	-5.5
All Market Total or Average <sup>2</sup>	-	14,807.3	13.2	3,357.7	-0.9

Total in million lbs. Change from prev. year in percent. <sup>1</sup>Each name in parentheses is the major city in the principal pricing point of the market.

<sup>2</sup>Totals may not add due to rounding. Averages are the weighted average percent change.

Federal Milk Order Marketing Area <sup>1</sup>	Order Number	Utilization of Producer Milk in All Classes <sup>2</sup>				Uniform Price <sup>3</sup>
		Class I	Class II	Class III	Class IV	
Northeast (Boston)	001	27	26	30	17	20.56
Appalachian (Charlotte)	005	66	16	5	13	22.60
Florida (Tampa)	006	77	18	1	4	24.66
Southeast (Atlanta)	007	69	16	5	11	23.18
Upper Midwest (Chicago)	030	6	1	88	5	18.82
Central (Kansas City)	032	25	8	44	24	19.07
Mideast (Cleveland)	033	33	14	38	15	19.72
California (Los Angeles)	051	13	4	40	44	19.08
Pacific Northwest (Seattle)	124	17	5	45	33	18.96
Southwest (Dallas)	126	22	8	41	29	19.82
Arizona (Phoenix)	131	25	23	23	29	19.96
All Market Total or Average <sup>3</sup>	-	23	10	44	23	19.72

Utilization of Producer milk in percent. Uniform price in \$ per cwt. <sup>1</sup>Each name in parentheses is the major city in the principal pricing point of the market. <sup>2</sup>Totals may not add to 100 percent due to rounding. Averages are weighted averages. <sup>3</sup>Statistical uniform prices for component pricing orders (Class III price plus producer price differential). For other orders, uniform skim milk price times 0.965 plus uniform butterfat price times 3.5.

## Advanced Class Prices by Order, May 2025

### May 2025 Highlights

**Base Class I Price:** The base Class I price for May 2025 is \$18.37 per cwt, a decrease of \$1.20 per cwt when compared to April 2025. A Class I differential for each order's principal pricing point (county) is added to the base price to determine the Class I Price.

**Class II Price Information:** For May 2025, the advanced Class IV skim milk pricing factor is \$9.02 per cwt, the Class II skim milk price is \$9.72 per cwt, and the Class II nonfat solids price is \$1.0800 per pound.

**Product Price Averages:** The two-week product price averages for May 2025 are: butter \$2.3549, nonfat dry milk \$1.1801, cheese \$1.7230, and dry whey \$0.4982.

## Advanced Class Prices by Order for May 2025

### April 2025 Federal Milk Order Class I Price Information<sup>1, 2</sup>

Federal Milk Order Marketing Area <sup>3</sup>	Order Number	Class I Price (3.5%)	Class I Skim Milk Price <sup>4</sup>	Class I Butterfat Price
Northeast (Boston)	001	21.62	12.70	2.6766
Appalachian (Charlotte)	005	21.77	12.85	2.6781
Florida (Tampa)	006	23.77	14.85	2.6981
Southeast (Atlanta)	007	22.17	13.25	2.6821
Upper Midwest (Chicago)	030	20.17	11.25	2.6621
Central (Kansas City)	032	20.37	11.45	2.6641
Mideast (Cleveland)	033	20.37	11.45	2.6641
California (Los Angeles)	051	20.47	11.55	2.6651
Pacific Northwest (Seattle)	124	20.27	11.35	2.6631
Southwest (Dallas)	126	21.37	12.45	2.6741
Arizona (Phoenix)	131	20.72	11.80	2.6676
All-Market Average	-	21.19	12.27	2.6723

Class I price (3.5%) and Skim Milk Price in dollars per cwt, butterfat price in dollars per pound. <sup>1</sup>To convert the Class I price per 100 pounds to the Class I price per gallon, divide by 11.63 - the approximate number of gallons in 100 pounds of milk. <sup>2</sup>The mandatory \$0.20 per cwt processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown in this table. <sup>3</sup>Names in parentheses are the major city in the principal pricing point of the markets. <sup>4</sup>Please see the Advanced Prices and Pricing Factors Announcement:

<https://www.ams.usda.gov/mnreports/dymadvancedprices.pdf>



**April 2025 Highlights:** U.S. simple average prices are: \$4.47 per gallon for conventional whole milk, \$4.42 per gallon for conventional reduced fat 2% milk, \$5.05 per half gallon organic whole milk, and \$5.11 per half gallon organic reduced fat 2% milk.

## Retail Prices for Conventional Whole Milk, Average of Three Outlets, Selected Cities, by Months, 2025 <sup>1</sup>

City and State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg <sup>2</sup>
	<i>(dollars per gallon)</i>												
Atlanta, GA	4.46	4.31	4.31	4.34									4.36
Baltimore, MD	4.34	4.47	4.54	4.49									4.46
Boston, MA	4.16	4.16	4.16	4.16									4.16
Chicago, IL	5.52	5.42	5.42	5.42									5.45
Cincinnati, OH	3.48	3.49	3.45	3.45									3.47
Cleveland, OH	4.22	4.22	4.22	4.22									4.22
Dallas, TX	3.40	3.43	3.33	3.48									3.41
Denver, CO	4.59	4.92	4.32	4.42									4.56
Detroit, MI	3.78	3.78	3.78	3.80									3.79
Hartford, CT	4.42	4.42	4.42	4.42									4.42
Houston, TX	4.00	4.00	4.00	4.05									4.01
Indianapolis, IN	3.47	3.47	3.47	3.47									3.47
Kansas City, MO	6.04	6.08	6.08	6.08									6.07
Louisville, KY	3.43	3.51	3.58	3.75									3.57
Miami, FL	4.45	4.45	4.43	4.17									4.38
Milwaukee, WI	4.52	4.72	4.69	4.39									4.58
Minneapolis, MN	4.96	4.96	4.69	4.72									4.83
New Orleans, LA	4.81	4.81	4.98	4.98									4.90
New York, NY	5.05	5.06	5.06	5.05									5.06
Oklahoma City, OK <sup>3</sup>		4.53	4.72	4.88									4.71
Philadelphia, PA	5.42	4.94	5.47	5.44									5.32
Phoenix, AZ	3.72	3.69	3.76	3.49									3.67
Pittsburgh, PA	5.16	5.13	5.13	5.00									5.11
Portland, OR	4.39	4.39	4.39	4.49									4.42
Sacramento, CA	5.12	5.19	5.22	5.25									5.20
Seattle, WA	4.82	4.92	4.92	4.92									4.90
St. Louis, MO	5.15	5.10	5.11	5.11									5.12
Syracuse, NY	4.05	4.05	4.11	4.11									4.08
Washington, DC	4.14	4.14	4.14	3.89									4.08
Wichita, KS	4.52	4.53	4.68	4.73									4.62
Simple Average	4.47	4.48	4.49	4.47									4.48

<sup>1</sup> As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains and the largest convenience store chain are surveyed. The price represents the most common brand in nonreturnable containers. <sup>2</sup> Simple average of monthly prices. <sup>3</sup> Retail price data for Oklahoma City, OK was temporarily unavailable July 2024 to January 2025.

## Retail Prices for Conventional Reduced Fat (2%) Milk, Average of Three Outlets, Selected Cities, by Months, 2025<sup>1</sup>

City and State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg <sup>2</sup>
Atlanta, GA	4.46	4.31	4.31	4.34									4.36
Baltimore, MD	4.34	4.47	4.54	4.49									4.46
Boston, MA	4.16	4.16	4.16	4.16									4.16
Chicago, IL	5.39	5.36	5.36	5.39									5.38
Cincinnati, OH	3.48	3.49	3.45	3.45									3.47
Cleveland, OH	4.22	4.22	4.22	4.22									4.22
Dallas, TX	3.40	3.43	3.33	3.48									3.41
Denver, CO	4.39	4.92	4.12	4.22									4.41
Detroit, MI	3.78	3.78	3.78	3.80									3.79
Hartford, CT	4.42	4.42	4.42	4.42									4.42
Houston, TX	4.00	4.00	4.00	4.05									4.01
Indianapolis, IN	3.47	3.47	3.47	3.47									3.47
Kansas City, MO	5.64	5.64	5.64	5.66									5.65
Louisville, KY	3.43	3.51	3.58	3.75									3.57
Miami, FL	4.35	4.35	4.30	4.17									4.29
Milwaukee, WI	4.09	4.22	4.52	4.42									4.31
Minneapolis, MN	4.79	4.62	4.52	4.82									4.69
New Orleans, LA	4.71	4.81	4.98	4.83									4.83
New York, NY	5.05	5.06	5.06	5.05									5.06
Oklahoma City, OK <sup>3</sup>	-	4.53	4.72	4.88									4.71
Philadelphia, PA	5.27	4.94	5.32	5.29									5.21
Phoenix, AZ	3.72	3.69	3.76	3.49									3.67
Pittsburgh, PA	4.89	4.86	4.93	4.74									4.86
Portland, OR	4.39	4.39	4.39	4.49									4.42
Sacramento, CA	5.12	5.19	5.22	5.22									5.19
Seattle, WA	4.72	4.82	4.82	4.82									4.80
St. Louis, MO	4.90	4.84	4.87	4.87									4.87
Syracuse, NY	3.91	3.91	3.98	3.98									3.95
Washington, DC	4.14	4.14	4.14	3.89									4.08
Wichita, KS	4.52	4.53	4.68	4.73									4.62
Simple Average	4.38	4.40	4.42	4.42									4.41

Prices in dollars per gallon. <sup>1</sup>As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers. <sup>2</sup>Simple average of monthly prices.

<sup>3</sup>Retail price data for Oklahoma City, OK was temporarily unavailable July 2024 to January 2025.

## Retail Prices for Organic Whole Milk, Average of Two Outlets, Selected Cities, by Months, 2025<sup>1</sup>

City and State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg <sup>2</sup>
Atlanta, GA	3.99	4.29	4.29	4.29									4.22
Baltimore, MD	5.64	6.14	5.74	5.74									5.82
Boston, MA	5.01	5.01	5.16	5.16									5.09
Chicago, IL	5.44	5.89	5.44	5.89									5.67
Cincinnati, OH	3.99	4.14	4.24	4.24									4.15
Cleveland, OH	4.39	4.39	4.39	4.39									4.39
Dallas, TX	3.99	4.14	4.21	4.21									4.14
Denver, CO	4.14	4.64	4.29	4.39									4.37
Detroit, MI	3.99	3.99	3.99	4.19									4.04
Hartford, CT	5.14	5.34	5.44	5.64									5.39
Houston, TX	3.99	4.14	4.21	4.21									4.14
Indianapolis, IN	3.99	3.99	4.31	4.31									4.15
Kansas City, MO	5.24	5.24	5.29	5.29									5.27
Louisville, KY	3.99	4.14	4.14	4.21									4.12
Miami, FL	4.15	4.15	4.28	4.51									4.27
Milwaukee, WI	5.44	5.94	5.89	5.89									5.79
Minneapolis, MN	4.94	5.34	4.94	5.64									5.22
New Orleans, LA	6.07	6.07	6.07	5.49									5.93
New York, NY	5.24	5.27	5.37	5.37									5.31
Oklahoma City, OK <sup>3</sup>	-	4.14	4.12	4.80									4.35
Philadelphia, PA	6.14	5.64	6.29	6.29									6.09
Phoenix, AZ	4.74	4.89	4.89	4.89									4.85
Pittsburgh, PA	6.69	6.69	6.69	6.69									6.69
Portland, OR	6.24	6.24	6.24	6.49									6.30
Sacramento, CA	4.89	4.89	4.99	4.99									4.94
Seattle, WA	4.39	4.49	4.49	4.49									4.47
St. Louis, MO	5.34	5.34	5.41	5.41									5.38
Syracuse, NY	4.34	4.34	4.44	4.44									4.39
Washington, DC	5.64	5.64	5.74	5.74									5.69
Wichita, KS	3.99	4.14	4.21	4.31									4.16
Simple Average	4.87	4.96	4.97	5.05									4.96

Prices in dollars per gallon. <sup>1</sup>As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers. <sup>2</sup>Simple average of monthly prices.

<sup>3</sup>Retail price data for Oklahoma City, OK was temporarily unavailable July 2024 to January 2025.

## Retail Prices for Organic Reduced Fat (2%) Milk, Average of Two Outlets, Selected Cities, by Months, 2025<sup>1</sup>

City and State	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg <sup>2</sup>
Atlanta, GA	3.99	4.29	4.29	4.29									4.22
Baltimore, MD	5.64	6.14	5.74	5.74									5.82
Boston, MA	5.01	5.01	5.16	5.16									5.09
Chicago, IL	5.44	5.89	5.44	5.89									5.67
Cincinnati, OH	3.99	4.14	4.24	4.24									4.15
Cleveland, OH	4.39	4.39	4.39	4.39									4.39
Dallas, TX	3.99	4.14	4.21	4.21									4.14
Denver, CO	4.14	4.64	4.29	4.39									4.37
Detroit, MI	3.99	3.99	3.99	4.19									4.04
Hartford, CT	5.14	5.34	5.44	5.64									5.39
Houston, TX	3.99	4.14	4.21	4.21									4.14
Indianapolis, IN	3.99	3.99	4.31	4.31									4.15
Kansas City, MO	5.24	5.24	5.29	5.29									5.27
Louisville, KY	3.99	4.14	4.14	4.21									4.12
Miami, FL	4.15	4.15	4.28	4.51									4.27
Milwaukee, WI	5.44	5.94	5.89	5.89									5.79
Minneapolis, MN	4.94	5.34	4.94	5.64									5.22
New Orleans, LA	6.07	6.07	6.07	7.09									6.33
New York, NY	5.24	5.27	5.37	5.37									5.31
Oklahoma City, OK <sup>3</sup>	-	4.14	4.12	4.80									4.35
Philadelphia, PA	6.14	5.64	6.29	6.29									6.09
Phoenix, AZ	4.74	4.89	4.89	4.89									4.85
Pittsburgh, PA	6.69	6.69	6.69	6.69									6.69
Portland, OR	6.24	6.24	6.24	6.49									6.30
Sacramento, CA	4.89	4.89	4.99	4.99									4.94
Seattle, WA	4.39	4.49	4.49	4.49									4.47
St. Louis, MO	5.34	5.34	5.41	5.41									5.38
Syracuse, NY	4.34	4.34	4.44	4.44									4.39
Washington, DC	5.64	5.64	5.74	5.74									5.69
Wichita, KS	3.99	4.14	4.21	4.31									4.16
Simple Average	4.87	4.96	4.97	5.11									4.97

Prices in dollars per gallon. <sup>1</sup>As collected by Federal milk order market administrators based on a survey conducted one day between the 1st and 10th of each month (excluding Fridays and weekends) in selected cities or metropolitan areas. One outlet of the largest and second largest food store chains are surveyed. The price represents the most common brand in nonreturnable containers. <sup>2</sup>Simple average of monthly prices.

<sup>3</sup>Retail price data for Oklahoma City, OK was temporarily unavailable July 2024 to January 2025.



### U.S. Milk Production - 24 Selected States (Billion Pounds)

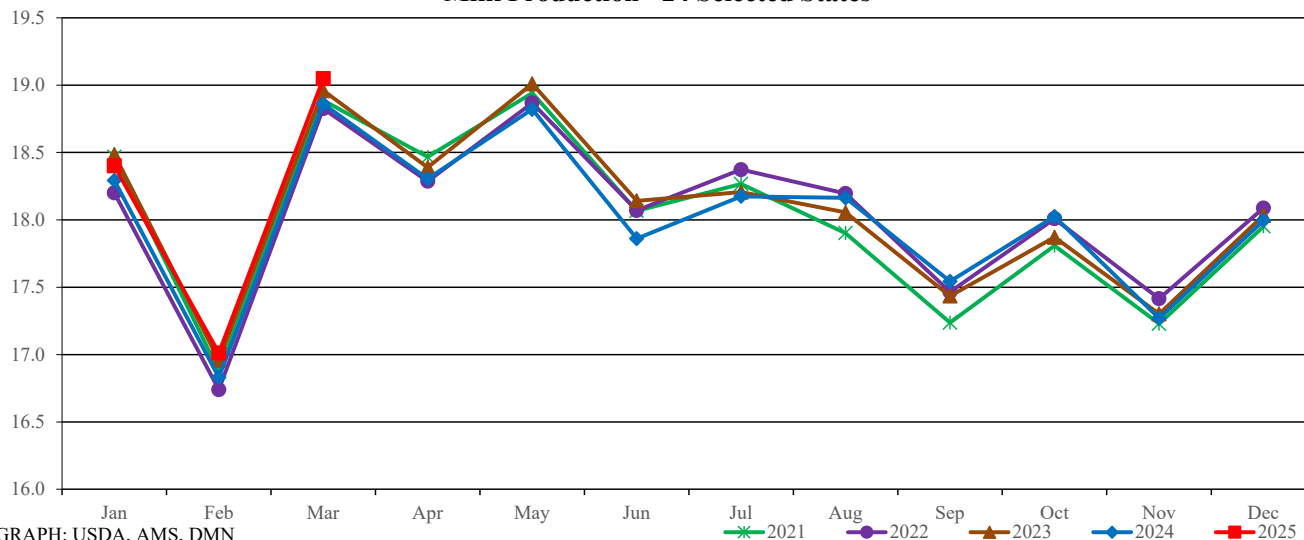
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	18.468	16.878	18.887	18.467	18.942	18.067	18.267	17.902	17.237	17.809	17.229	17.952
2022	18.201	16.739	18.826	18.287	18.868	18.070	18.373	18.196	17.465	18.009	17.415	18.088
2023	18.485	16.958	18.960	18.389	19.011	18.142	18.207	18.056	17.435	17.872	17.302	18.034
2024	18.293	16.831	18.861	18.305	18.821	17.861	18.175	18.164	17.544	18.025	17.270	17.996
2025	18.401	17.011	19.049	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Milk Production, released 4/22/2025

NOTE: February data adjusted to 28 day equivalents.

Billion Pounds

### Milk Production - 24 Selected States



### Estimated U.S. Total Milk Cows (1000 Head)

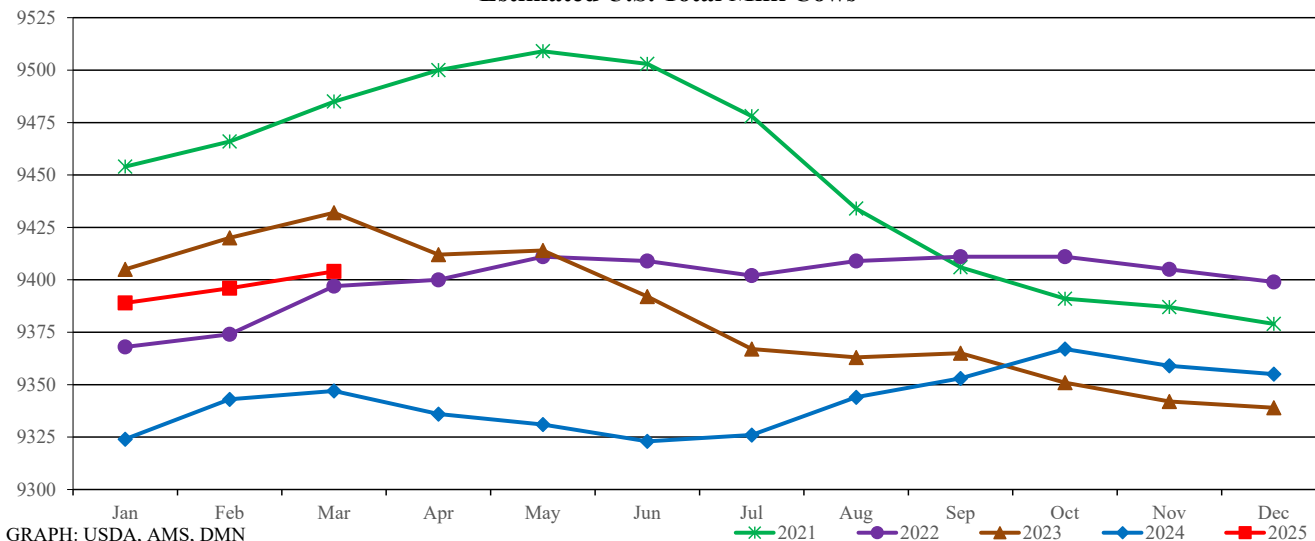
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	9454	9466	9485	9500	9509	9503	9478	9434	9406	9391	9387	9379
2022	9368	9374	9397	9400	9411	9409	9402	9409	9411	9411	9405	9399
2023	9405	9420	9432	9412	9414	9392	9367	9363	9365	9351	9342	9339
2024	9324	9343	9347	9336	9331	9323	9326	9344	9353	9367	9359	9355
2025	9389	9396	9404	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Milk Production, released 4/22/2025

Includes Dry Cows. Excludes heifers not yet fresh.

1000 Head

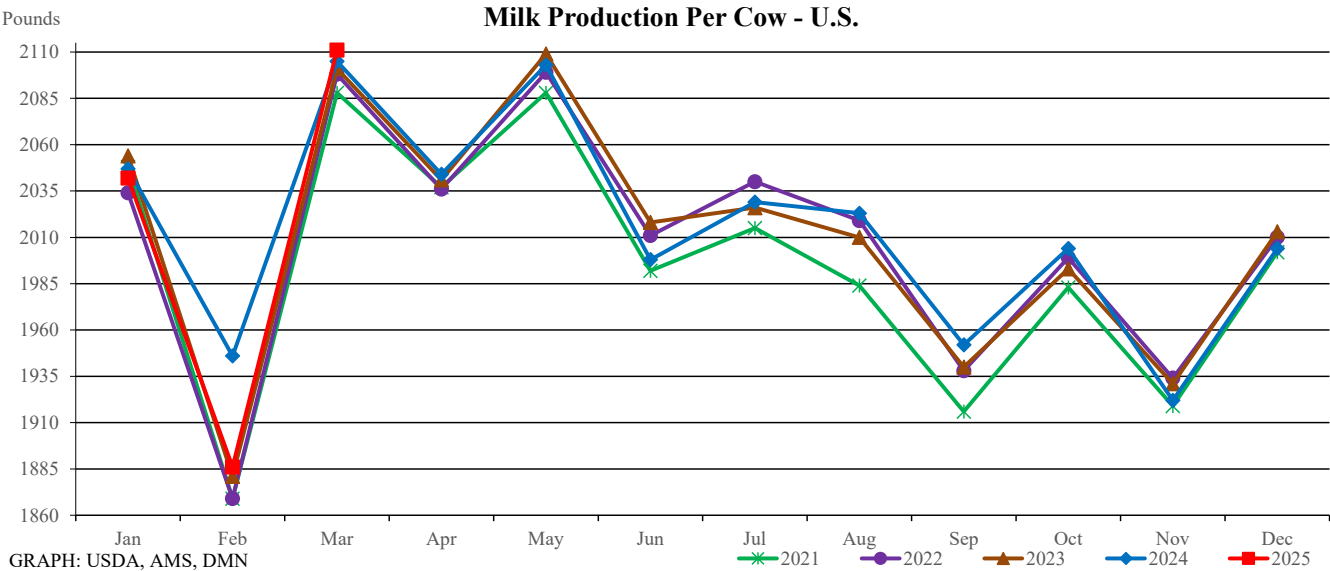
### Estimated U.S. Total Milk Cows



U.S. Milk Production Per Cow (Monthly in Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	2048	1869	2088	2037	2088	1992	2015	1984	1916	1983	1919	2002
2022	2034	1869	2098	2036	2099	2011	2040	2019	1938	1999	1934	2010
2023	2054	1881	2101	2041	2109	2018	2026	2010	1940	1993	1931	2013
2024	2047	1946	2105	2044	2103	1998	2029	2023	1952	2004	1922	2004
2025	2042	1886	2111	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

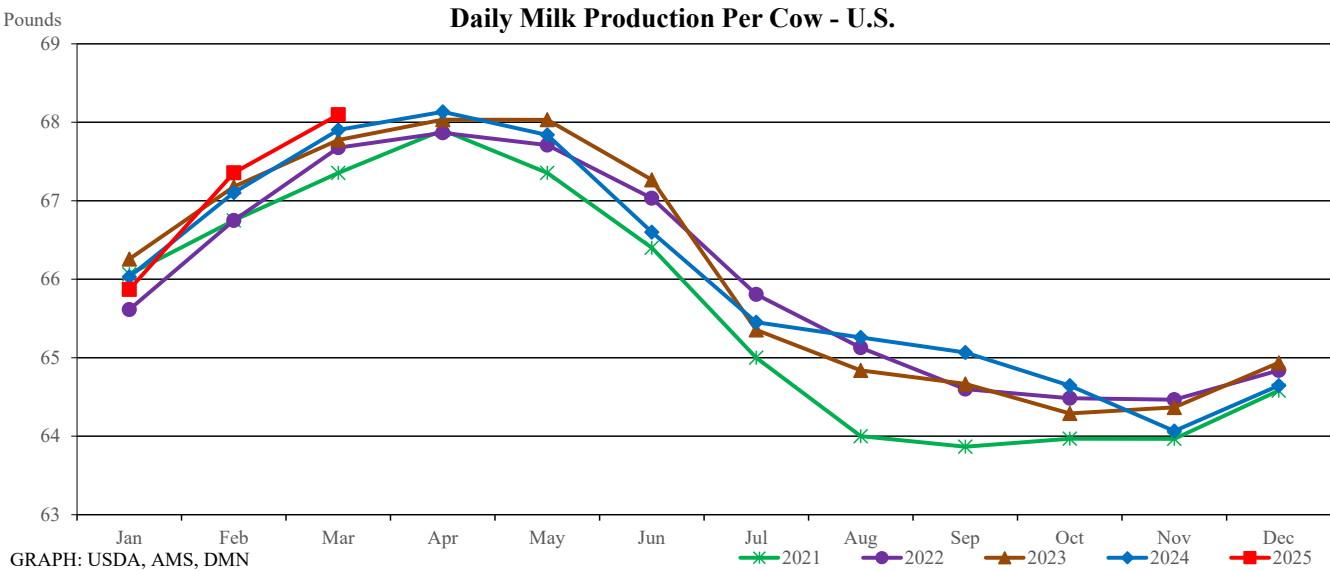
DATA SOURCE, USDA, NASS Milk Production, released 4/22/2025



U.S. Daily Milk Production Per Cow (Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	66.06	66.75	67.35	67.90	67.35	66.40	65.00	64.00	63.87	63.97	63.97	64.58
2022	65.61	66.75	67.68	67.87	67.71	67.03	65.81	65.13	64.60	64.48	64.47	64.84
2023	66.26	67.18	67.77	68.03	68.03	67.27	65.35	64.84	64.67	64.29	64.37	64.94
2024	66.03	67.10	67.90	68.13	67.84	66.60	65.45	65.26	65.07	64.65	64.07	64.65
2025	65.87	67.36	68.10	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

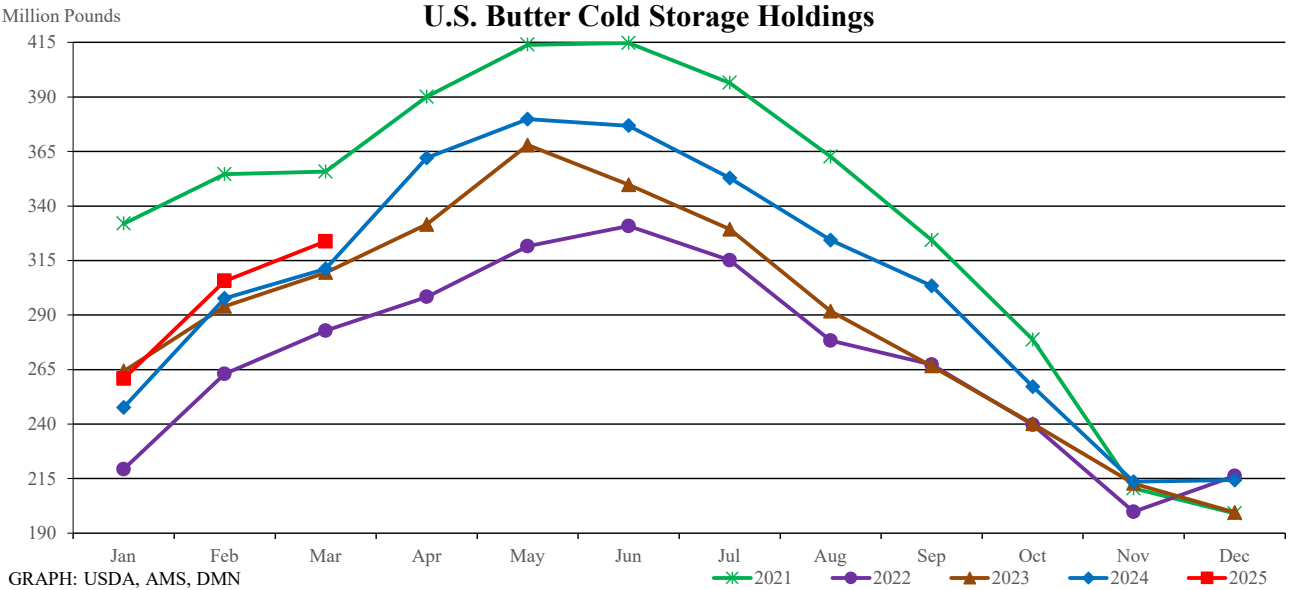
Calculated: Milk production per cow/number of days per month



U.S. Butter Cold Storage Holdings (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	331.912	354.595	355.784	390.145	413.926	414.654	396.474	362.708	324.395	278.772	210.473	199.056
2022	219.353	263.028	282.821	298.334	321.575	330.840	315.097	278.298	267.356	239.666	199.775	216.295
2023	264.294	294.033	309.486	331.506	367.868	349.779	329.353	291.750	266.635	240.153	212.785	199.530
2024	247.588	297.689	311.146	362.089	379.750	376.834	352.856	324.395	303.350	257.111	213.629	214.284
2025	260.767	305.652	323.733	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

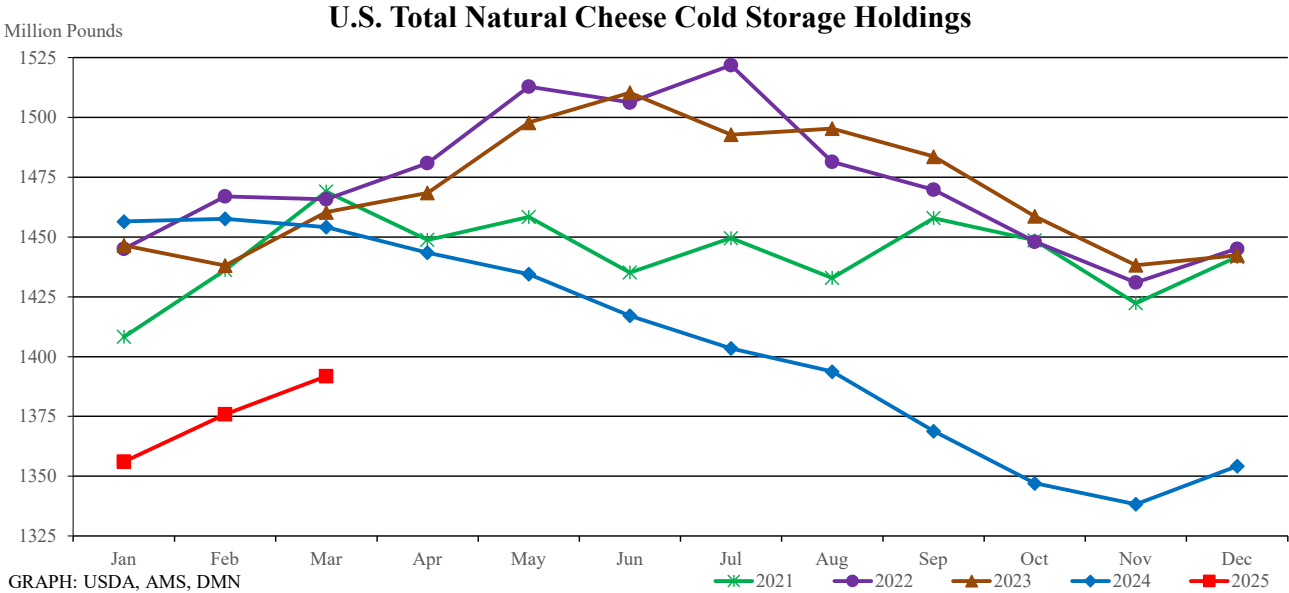
DATA SOURCE, USDA, NASS Cold Storage, released 4/24/2025



U.S. Total Natural Cheese Cold Storage Holdings (Million Pounds)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	1408.243	1436.246	1468.976	1448.762	1458.368	1435.146	1449.523	1432.852	1457.850	1448.595	1422.271	1441.631
2022	1445.090	1466.985	1465.825	1480.872	1512.915	1506.266	1521.797	1481.468	1469.792	1448.071	1430.970	1445.133
2023	1446.501	1438.122	1460.381	1468.499	1497.820	1510.341	1492.841	1495.372	1483.634	1458.691	1438.263	1442.413
2024	1456.506	1457.619	1454.125	1443.405	1434.458	1417.099	1403.415	1393.731	1368.866	1347.047	1338.291	1354.181
2025	1356.126	1375.888	1391.798	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

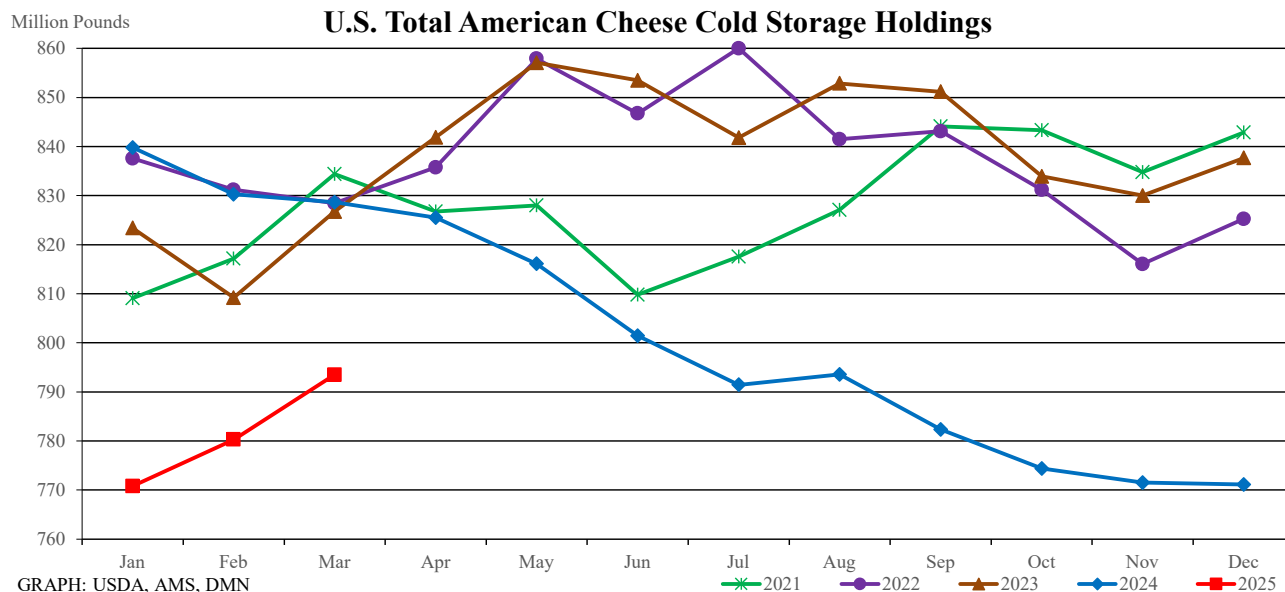
DATA SOURCE, USDA, NASS Cold Storage, released 4/24/2025



**U.S. Total American Cheese Cold Storage Holdings (Million Pounds)**

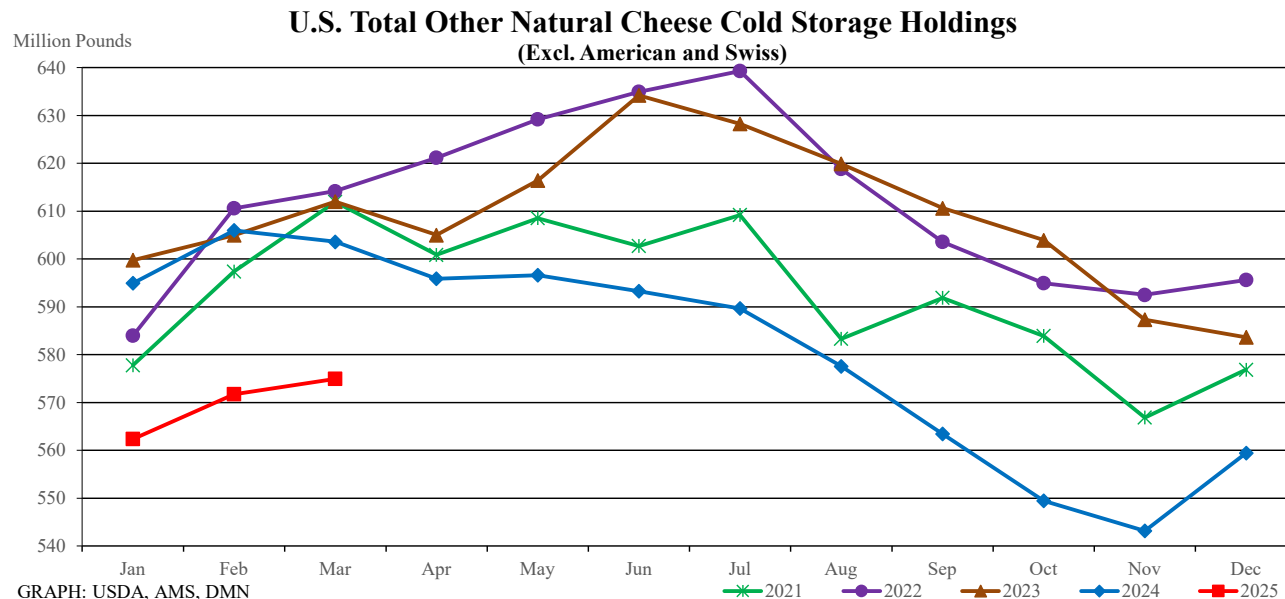
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	809.110	817.169	834.403	826.740	827.995	809.825	817.589	827.067	844.115	843.347	834.775	842.869
2022	837.609	831.198	828.448	835.747	857.892	846.750	859.995	841.513	843.112	831.191	816.077	825.285
2023	823.405	809.238	826.768	841.910	857.083	853.497	841.822	852.876	851.186	833.923	830.006	837.682
2024	839.788	830.294	828.645	825.532	816.105	801.484	791.449	793.571	782.341	774.375	771.539	771.129
2025	770.798	780.299	793.513	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Cold Storage, released 4/24/2025

**U.S. Total Other Natural Cheese Cold Storage Holdings (Million Pounds)**  
(Excluding American and Swiss Cheese)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	577.789	597.385	611.912	600.862	608.496	602.698	609.166	583.310	591.856	583.885	566.827	576.834
2022	583.951	610.581	614.178	621.150	629.183	634.946	639.296	618.815	603.565	594.933	592.496	595.630
2023	599.762	604.955	612.008	605.005	616.408	634.201	628.248	619.902	610.620	603.942	587.321	583.670
2024	594.936	606.008	603.605	595.877	596.617	593.288	589.640	577.590	563.416	549.446	543.193	559.434
2025	562.347	571.722	574.955	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

DATA SOURCE, USDA, NASS Cold Storage, released 4/24/2025





Email us with accessibility issues with this report.

Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 4/25/2025 to 5/1/2025

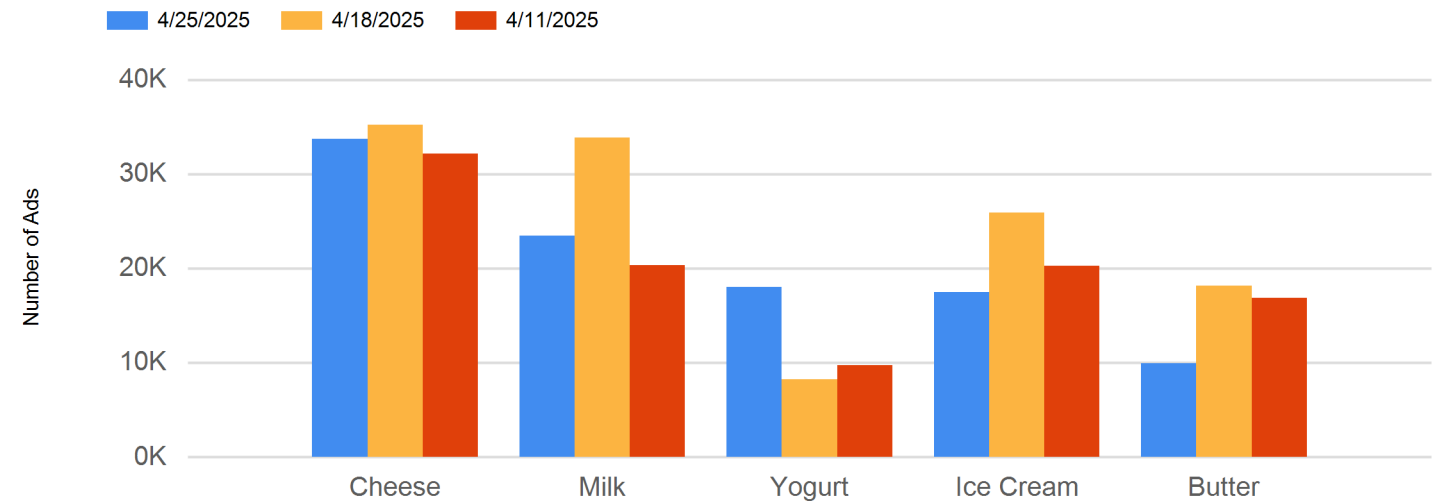
Conventional dairy ads decreased by 13 percent and organic dairy ads decreased by 41 percent for week 17. On the conventional side, yogurt is the only commodity that had an increase in terms of total ads by commodity for week 17 compared to week 16. Butter had the largest percent decrease in terms of total conventional ads by commodity comparing week 17 to week 16, which was negative 48 percent. On the organic side, yogurt, along with butter and flavored milk, had increases in terms of total organic ads by commodity comparing this week to last week.

Cheese was the heaviest advertised conventional dairy commodity. Conventional 6-8 ounce packages of shredded, sliced, and block cheese have weighted average advertised prices of \$2.26, \$2.77, and \$2.66, respectively. The shredded and sliced styles all had price decreases this week. The block style had a price increase this week.

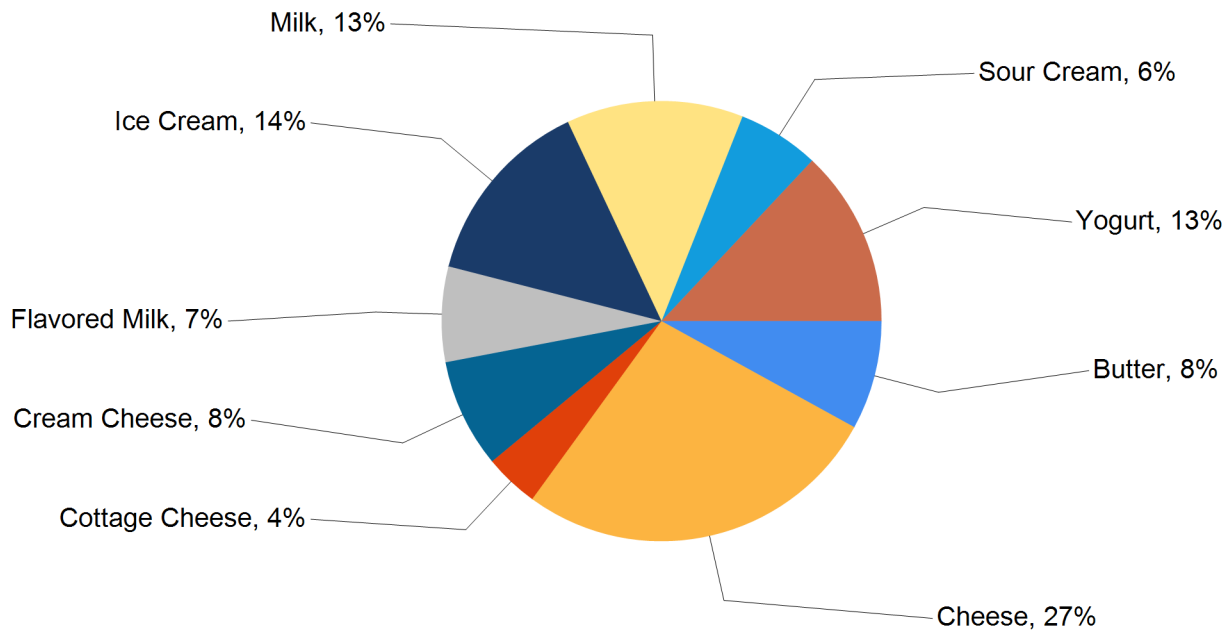
Ice cream was somewhat ahead of yogurt and milk for the second most heavily advertised conventional commodity spot this week. Ice cream in 14-16 ounce containers appeared in ads more often than ice cream in 48-64 ounce containers. 14-16 ounce containers of ice cream had a weighted average advertised price of \$3.88, which represents a 45 cent decrease in price compared to the prior week.

Conventional yogurt came in third in numbers of ads. Greek yogurt in 4-6 ounce containers had a weighted average advertised price of \$1.13 and regular yogurt was \$0.63. Conventional milk in half gallon containers were more advertised than conventional milk in gallon containers. This container size comparison held true with reference to organic milk as well. The weighted average advertised prices for a half gallon container of conventional milk and organic milk were \$2.11 and \$5.44, respectfully. The organic premium for this item is \$3.33.

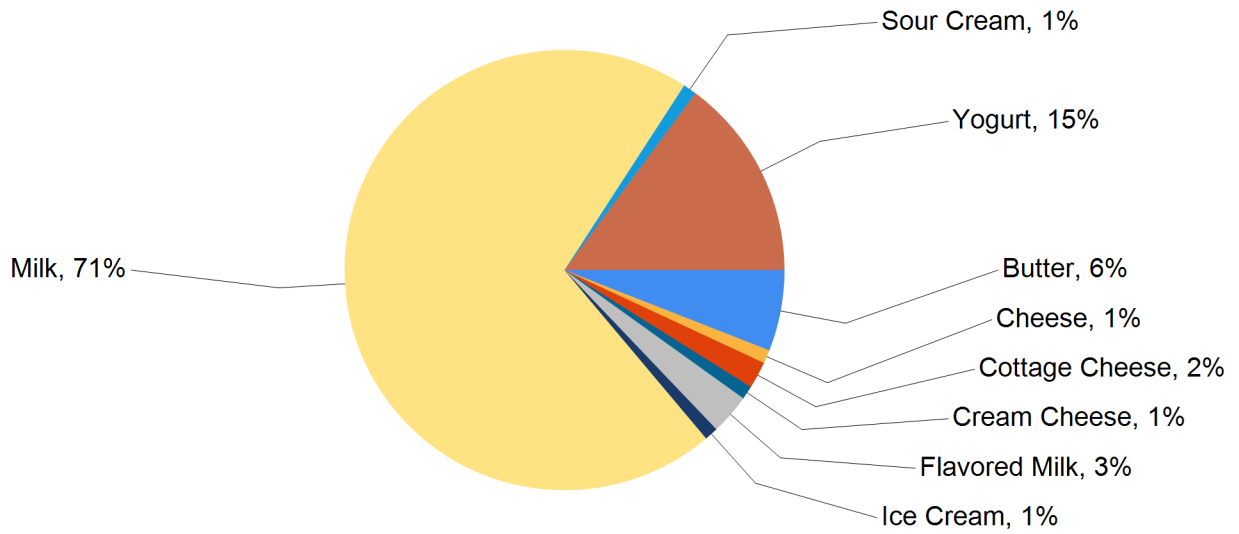
Top 5 Commodities Featured This Week



Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity







## NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz	1014	3.22	2058	3.17	451	3.14
Butter		1 lb	8347	4.59	16081	3.90	4085	4.29
Cheese	Natural Varieties	6-8 oz Block	4590	2.66	7538	2.61	7146	2.07
Cheese	Natural Varieties	6-8 oz Shred	13503	2.26	11545	2.46	9697	2.41
Cheese	Natural Varieties	6-8 oz Sliced	5867	2.77	6282	2.86	12318	2.37
Cheese	Natural Varieties	1 lb Block	2129	4.96	459	4.21	925	3.55
Cheese	Natural Varieties	1 lb Shred	2333	3.93	90	3.00	5120	3.72
Cheese	Natural Varieties	1 lb Sliced					2473	3.76
Cheese	Natural Varieties	2 lb Block	188	7.70	2510	6.56	369	7.68
Cheese	Natural Varieties	2 lb Shred	4965	7.25	6041	7.10	1556	9.54
Cottage Cheese		16 oz	3247	3.09	4254	2.14	2218	2.37
Cottage Cheese		24 oz	1859	3.84	1872	3.25	3212	3.11
Cream Cheese		8 oz	9830	2.38	10471	2.30	1745	3.04
Cream Cheese		12 oz					131	3.99
Flavored Milk	All Fat Tests	Half Gallon	5904	1.93	5832	2.75	228	2.50
Flavored Milk	All Fat Tests	Gallon	2174	3.81	4435	3.68	199	4.98
Ice Cream		14-16 oz	10403	3.88	7920	4.33	10296	3.62
Ice Cream		48-64 oz	6914	3.76	17333	4.30	11542	4.00
Milk	All Fat Tests	Half Gallon	9943	2.11	9579	2.61	1189	1.84
Milk	All Fat Tests	Gallon	6272	3.77	9020	3.96	4432	3.36
Sour Cream		16 oz	6761	2.23	7855	2.07	3827	2.24
Sour Cream		24 oz	889	3.67	232	2.77	2009	3.32
Yogurt	Greek	4-6 oz	6070	1.13	6646	1.13	7005	1.05
Yogurt	Yogurt	4-6 oz	2557	0.63	2317	0.65	3518	0.61
Yogurt	Greek	32 oz	4374	4.56	1325	5.71	1254	5.12
Yogurt	Yogurt	32 oz	3478	3.41	383	3.27	3518	3.48



## REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	2.99 - 4.49	339	3.65	2.99	366	2.99			
Butter		1 lb	2.97 - 6.49	2921	4.16	3.00 - 4.96	1782	4.63	5.22	892	5.22
Cheese	Natural Varieties	6-8 oz Block	1.97 - 5.39	2732	2.79	1.79 - 3.99	590	2.19	2.50 - 2.79	539	2.60
Cheese	Natural Varieties	6-8 oz Shred	1.97 - 4.39	4438	2.48	1.50 - 2.50	3573	1.95	1.97 - 3.00	1527	2.26
Cheese	Natural Varieties	6-8 oz Sliced	1.97 - 4.50	3843	2.97	1.50 - 2.99	627	2.26	2.00 - 3.00	471	2.66
Cheese	Natural Varieties	1 lb Block	3.49 - 4.99	1280	4.45	4.29	53	4.29			
Cheese	Natural Varieties	1 lb Shred	3.00 - 3.99	1099	3.82	3.00 - 4.29	510	3.70			
Cheese	Natural Varieties	2 lb Shred	7.99	413	7.99	7.38 - 7.99	1394	7.40	5.99 - 7.38	1110	7.16
Cottage Cheese		16 oz	2.00 - 4.49	2314	3.20				1.99 - 2.50	226	2.21
Cottage Cheese		24 oz	3.49 - 4.49	1178	4.04				3.50	83	3.50
Cream Cheese		8 oz	1.50 - 4.00	3948	2.53	1.50 - 1.99	1402	1.93	2.00 - 3.98	1078	2.90
Flavored Milk	All Fat Tests	Half Gallon	3.29 - 3.79	767	3.56	1.39 - 1.86	1804	1.74	1.39 - 3.50	852	1.86
Flavored Milk	All Fat Tests	Gallon	4.99	750	4.99	3.07	1341	3.07	4.99	83	4.99
Ice Cream		14-16 oz	2.49 - 5.99	3098	3.93	2.99 - 6.39	2729	4.70	2.99 - 5.50	1137	3.45
Ice Cream		48-64 oz	2.29 - 5.99	1906	4.07	2.99 - 5.99	863	4.84	2.50 - 4.99	1465	3.28
Milk	All Fat Tests	Half Gallon	2.09 - 3.19	1674	2.76	1.39 - 3.29	2245	1.86	1.39 - 3.93	2448	2.41
Milk	All Fat Tests	Gallon	3.09 - 5.29	1089	4.63	3.07	1341	3.07	2.72 - 5.38	1950	4.13
Sour Cream		16 oz	1.79 - 2.79	2998	2.31	1.99 - 2.79	1578	2.10	1.50 - 2.98	1139	2.09
Sour Cream		24 oz							3.50 - 3.69	213	3.62
Yogurt	Greek	4-6 oz	1.00 - 1.33	781	1.22	0.99 - 1.49	2162	1.22	0.99 - 1.10	1501	1.01
Yogurt	Yogurt	4-6 oz	0.50 - 0.90	1214	0.69	0.60 - 0.66	419	0.61	0.50 - 0.60	589	0.56
Yogurt	Greek	32 oz	2.99 - 5.99	2815	4.54	4.98 - 5.99	554	5.65	3.89 - 4.99	306	4.11
Yogurt	Yogurt	32 oz	2.49 - 3.79	1032	3.25	2.99	945	2.99	5.99	188	5.99



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz							2.99	287	2.99
Butter		1 lb	2.97 - 5.00	1499	4.68	4.96 - 6.99	607	5.37	3.99 - 5.36	619	4.68
Cheese	Natural Varieties	6-8 oz Block	1.79	163	1.79				1.79 - 3.99	552	2.76
Cheese	Natural Varieties	6-8 oz Shred	1.79 - 4.05	2449	2.36	1.97 - 2.67	1023	2.33	1.79 - 1.99	437	1.92
Cheese	Natural Varieties	6-8 oz Sliced	1.66 - 3.50	630	2.33				1.79 - 3.00	273	2.19
Cheese	Natural Varieties	1 lb Block	3.48	117	3.48	4.77 - 6.99	535	6.73	4.29	144	4.29
Cheese	Natural Varieties	1 lb Shred	3.48	117	3.48	3.78 - 6.98	607	4.42			
Cheese	Natural Varieties	2 lb Block	5.97	107	5.97				9.98	81	9.98
Cheese	Natural Varieties	2 lb Shred	4.97 - 7.38	1687	6.86	6.99	80	6.99	7.38 - 7.39	234	7.38
Cottage Cheese		16 oz	1.69	107	1.69	1.99 - 2.99	291	2.41	3.99	287	3.99
Cottage Cheese		24 oz	3.49	248	3.49	3.99	199	3.99	2.79	144	2.79
Cream Cheese		8 oz	1.77 - 2.99	2031	2.23	1.77 - 3.00	998	2.24	1.77 - 2.99	346	2.24
Flavored Milk	All Fat Tests	Half Gallon	1.29 - 1.82	1846	1.64	1.29 - 1.69	326	1.54	1.27	287	1.27
Ice Cream		14-16 oz	2.50 - 5.49	1736	3.51	2.50 - 4.99	1272	3.07	2.50 - 4.99	395	3.19
Ice Cream		48-64 oz	2.50 - 4.99	1029	3.44	2.50 - 3.99	742	3.35	2.50 - 4.99	827	3.47
Milk	All Fat Tests	Half Gallon	1.29 - 2.49	2140	1.77	1.29 - 3.38	986	1.91	1.27 - 1.49	418	1.34
Milk	All Fat Tests	Gallon	2.96 - 4.99	1473	3.31	3.29 - 4.99	409	3.72			
Sour Cream		16 oz	1.69 - 2.49	210	2.08	1.99 - 2.99	643	2.45	1.98 - 1.99	153	1.98
Sour Cream		24 oz	3.78	117	3.78				2.89 - 3.99	521	3.64
Yogurt	Greek	4-6 oz	0.99 - 1.39	902	1.05	0.99 - 1.50	643	1.16	0.75	81	0.75
Yogurt	Yogurt	4-6 oz	0.40	52	0.40	0.49	169	0.49	0.60	81	0.60
Yogurt	Greek	32 oz	4.99	52	4.99	3.99	352	3.99	3.69 - 3.99	288	3.84
Yogurt	Yogurt	32 oz	2.99	128	2.99	2.99 - 3.97	1152	3.44			



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		8 oz	3.29	22	3.29			
Butter		1 lb	3.99 - 6.43	20	5.09	4.79	7	4.79
Cheese	Natural Varieties	6-8 oz Block				3.99	14	3.99
Cheese	Natural Varieties	6-8 oz Shred	2.36	9	2.36	2.36 - 2.97	47	2.67
Cheese	Natural Varieties	6-8 oz Sliced				2.97	23	2.97
Cheese	Natural Varieties	2 lb Shred	8.86 - 14.49	37	13.12	8.86	10	8.86
Cottage Cheese		16 oz	4.49	22	4.49			
Cottage Cheese		24 oz				3.39	7	3.39
Cream Cheese		8 oz	2.18 - 2.89	20	2.57	2.29	7	2.29
Flavored Milk	All Fat Tests	Half Gallon	1.97	22	1.97			
Ice Cream		14-16 oz	4.99 - 7.99	22	6.49	5.69 - 5.99	14	5.84
Ice Cream		48-64 oz	3.00 - 4.99	22	4.00	3.99 - 5.99	60	4.80
Milk	All Fat Tests	Half Gallon	1.97	22	1.97	3.88	10	3.88
Milk	All Fat Tests	Gallon				5.98	10	5.98
Sour Cream		16 oz				2.49 - 3.89	40	3.65
Sour Cream		24 oz	4.18 - 4.49	31	4.40	3.39	7	3.39
Yogurt	Yogurt	4-6 oz				1.29	33	1.29
Yogurt	Greek	32 oz				4.89	7	4.89
Yogurt	Yogurt	32 oz				6.05	33	6.05



## NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz					86	4.79
Butter		1 lb	606	7.58			1341	5.98
Cheese	Natural Varieties	6-8 oz Block	89	7.49				
Cheese	Natural Varieties	6-8 oz Shred	89	3.99	433	4.76		
Cheese	Natural Varieties	6-8 oz Sliced			296	6.17	262	3.39
Cottage Cheese		16 oz	175	4.44	218	4.99	362	4.02
Cream Cheese		8 oz	89	3.99	308	3.96	1793	3.35
Flavored Milk	All Fat Tests	Half Gallon	351	6.11			103	3.99
Ice Cream		14-16 oz	89	4.49	338	8.10		
Ice Cream		48-64 oz	89	9.99	291	7.99	107	8.99
Milk	All Fat Tests	Half Gallon	6936	5.44	10508	5.36	4704	4.24
Milk	All Fat Tests	Gallon	339	8.99	4727	8.24	1497	7.00
Sour Cream		16 oz	86	4.39	218	4.26	159	3.99
Yogurt	Yogurt	4-6 oz			184	1.82	92	1.35
Yogurt	Greek	32 oz	265	6.99	75	4.94	2065	6.55
Yogurt	Yogurt	32 oz	1275	4.75	109	4.94	3350	4.08

## REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	6.99 - 8.99	606	7.58						
Cheese	Natural Varieties	6-8 oz Block	7.49	89	7.49						
Cheese	Natural Varieties	6-8 oz Shred	3.99	89	3.99						
Cottage Cheese		16 oz	4.19	89	4.19	4.69	86	4.69			
Cream Cheese		8 oz	3.99	89	3.99						
Flavored Milk	All Fat Tests	Half Gallon	6.49	89	6.49	5.99	86	5.99	6.19	67	6.19
Ice Cream		14-16 oz	4.49	89	4.49						
Ice Cream		48-64 oz	9.99	89	9.99						
Milk	All Fat Tests	Half Gallon	3.89 - 6.79	1642	5.01	4.29 - 5.49	1868	5.21	5.49 - 6.54	2743	6.15
Milk	All Fat Tests	Gallon	8.99	339	8.99						
Sour Cream		16 oz				4.39	86	4.39			
Yogurt	Greek	32 oz	5.99	89	5.99				7.49	67	7.49
Yogurt	Yogurt	32 oz	4.29 - 4.99	732	4.57	4.79	367	4.79	5.39	67	5.39



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Flavored Milk	All Fat Tests	Half Gallon				5.84	109	5.84			
Milk	All Fat Tests	Half Gallon				4.12 - 4.94	594	4.27	4.29	72	4.29
Yogurt	Greek	32 oz				7.49	109	7.49			
Yogurt	Yogurt	32 oz				5.39	109	5.39			

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Milk	All Fat Tests	Half Gallon				4.49 - 6.78	17	5.84

### REGIONAL DEFINITIONS

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.

2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.



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**GENERAL NUMBER**

(608) 422-8587

Elizabeth Frederick

(608) 422-8591

[Elizabeth.Frederick@USDA.GOV](mailto:Elizabeth.Frederick@USDA.GOV)

**CENTRAL U.S./SOUTH AMERICA**

Israel Weber

(608) 422-8601

[Israel.Weber@USDA.GOV](mailto:Israel.Weber@USDA.GOV)

**ORGANIC/OCEANIA**

Roman Caraman

(608) 422-8593

[Roman.Caraman@USDA.GOV](mailto:Roman.Caraman@USDA.GOV)

**WEST U.S.**

Andrew Mattheis

(608) 422-8590

[Andrew.Mattheis@USDA.GOV](mailto:Andrew.Mattheis@USDA.GOV)

**NATIONAL/EUROPE**

Isabel McNeill

(608) 422-8594

[Isabel.McNeill@USDA.GOV](mailto:Isabel.McNeill@USDA.GOV)

**EAST U.S.**

Mike Bandli

(608) 422-8592

[Mike.Bandli@USDA.GOV](mailto:Mike.Bandli@USDA.GOV)

**DIRECTOR, DAIRY MARKET NEWS**

Janet Linder

(608) 422-8588

[Janet.Linder@USDA.GOV](mailto:Janet.Linder@USDA.GOV)

**NATIONAL SUPERVISOR, DAIRY MARKET NEWS**

Mike Bandli

(608) 422-8592

[Mike.Bandli@USDA.GOV](mailto:Mike.Bandli@USDA.GOV)

**RECORDED INFORMATION SYSTEM**

(608) 422-8602

**FAX**

(608) 240-6689

USDA, Dairy Market News  
4600 American Parkway, STE 106  
Madison, WI 53718-8334

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