

United States Department of Agriculture

National Dairy Products Sales Report

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United States Department of Agriculture

Dairy Program

Market Information Branch

NDPSR-0630

May 15, 2024

National Dairy Products Sales Report Highlights

Butter prices received for 25-kilogram and 68-pound boxes meeting United States Department of Agriculture (USDA) Grade AA standards averaged \$3.02 per pound for the week ending May 11, 2024. The United States (US) price per pound increased 2.7 cents from the previous week.

Cheddar Cheese prices received for 40-pound blocks averaged \$1.72 per pound for the week ending May 11, 2024. The US price per pound increased 6.8 cents from the previous week. The prices received for 500-pound barrels adjusted to 38 percent moisture averaged \$1.83 per pound. The US price per pound increased 10.3 cents from the previous week.

Dry Whey prices received for bag, tote, and tanker sales meeting USDA Extra Grade standards averaged 41.5 cents per pound for the week ending May 11, 2024. The US price per pound increased 0.3 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote, and tanker sales meeting USDA Extra Grade or United States Public Health Service (USPHS) Grade A standards averaged \$1.15 per pound for the week ending May 11, 2024. The US price per pound increased 1.4 cents from the previous week.

National Dairy Products Sales Report for Weeks Ending: 4/13/2024 - 5/11/2024

Butter Prices and Sales					
United States	13-Apr	20-Apr	27-Apr	4-May	11-May
		(dol	lars per pound)		
Weighted Price	2.9090	2.9299	2.9736	*2.9882	3.0154
			(pounds)		
Sales	4,330,583	2,556,917	4,369,726	*3,681,298	3,056,609
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40-Found Diock Cheudar C	lieese i lices allu	Sales			
United States	13-Apr	20-Apr	27-Apr	4-May	11-May
	(dollars per pound)				
Weighted Price	1.4856	1.5127	1.5797	1.6561	1.7241
	(pounds)				
Sales	12,217,570	11,990,751	12,876,202	9,924,742	10,211,943

40-Pound Block Cheddar Cheese Prices and Sales

500-Pound Barrel Cheddar Cheese Prices, Sales, and Moisture Content

United States	13-Apr	20-Apr	27-Apr	4-May	11-May
		(do	llars per pound)		
Weighted Price	1.5920	1.6345	1.7116	1.8120	1.9217
		(adjust	ed to 38% moisti	ure)	
Weighted Price	1.5143	1.5555	1.6267	1.7247	1.8279
			(pounds)		
Sales	14,642,579	11,930,906	12,284,065	13,016,808	10,722,445
			(percent)		
Weighted moisture content	34.82	34.85	34.76	34.86	34.82

Dry Whey Prices and Sales

United States	13-Apr	20-Apr	27-Apr	4-May	11-May
		(dol	lars per pound)		
Weighted Price	0.4399	0.4274	0.4087	*0.4122	0.4152
			(pounds)		
Sales	*6,552,522	6,694,980	8,856,627	*6,332,002	6,360,200
*Derviced					

*Revised

Nonfat Dry Milk Prices and Sales

United States	13-Apr	20-Apr	27-Apr	4-May	11-May
	(dollars per pound)				
Weighted Price	1.1728	1.1525	1.1190	*1.1338	1.1482
	(pounds)				
Sales	*20,229,344	*22,945,944	33,448,416	*20,313,603	17,130,302
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*Revised

Survey Methodology: National Dairy Products Sales Report

Data collection: The National Dairy Products Sales Report (NDPSR) is based on survey data collected after Saturday of each week. Reporting entities are required to submit sales information in the electronic Dairy Product Mandatory Reporting System (DPMRS) system generally by noon on Tuesday of the following week.

Participants: The NDPSR consists of 88 reporting entities selling one million pounds or more of dairy products as defined by statute (7 USC 1637b). There are 19 entities reporting 40-pound cheddar blocks, 11 entities reporting 500-pound cheddar barrels, 16 entities reporting butter, 26 entities reporting nonfat dry milk, and 16 entities reporting dry whey.

Terms and definitions: Participating manufacturers complete the weekly online questionnaires using definitions from the program regulations (7 CFR 1170), instructions provided during the Annual Validation Interview, and reporting specifications listed on the questionnaire. See also questions and answers published at: http://www.ams.usda.gov/rules-regulations/mmr/dmr

The sales information included in the NDPSR is collected for all qualifying manufacturers of the following products:

- Salted butter (80% butterfat), fresh or storage, in 25-kilogram and 68-pound boxes meeting USDA Grade AA standards.
- Cheddar cheese in 40-pound blocks, colored between 6 and 8 on the National Cheese Institute color chart, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- Cheddar cheese in 500-pound barrels, white, meeting Wisconsin State Brand, USDA Extra Grade, or better standards.
- Edible non-hygroscopic dry whey in 25-kilogram bags, 50-pound bags, totes, and tankers meeting USDA Extra Grade standards.
- Non-fortified, nonfat dry milk in 25-kilogram bags, 50-pound bags, totes, and tankers meeting USDA Extra Grade or USPH Grade A standards.

Reliability: All reported sales information is required to be made available to USDA upon request. The reported sales information includes original contracts, agreements, receipts, and other records associated with the sale of qualified dairy products during the two-year period beginning on the date of the creation of the sales report.

Report Aggregation: Sales information reported by manufacturers is reviewed for reasonableness and consistency by comparing data reported in prior weeks to data reported by other firms in their region and national trends. During weekly reviews AMS contacts manufacturers to verify any unusual data relationships and, in some cases, uses on-site verification to ensure accurate information.

Revisions: The NDPSR is subject to revisions to the previous four weeks.

Information Contacts

Listed below are the specialists in the Agricultural Marketing Service, Dairy Program, Market Information Branch to contact for additional information. E-mail inquiries may be sent to <u>dpp@usda.gov</u>.

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