

DAIRY MARKET NEWS AT A GLANCE

**CME GROUP CASH MARKETS (5/16)**

**BUTTER:** Grade AA closed at \$2.3425. The weekly average for Grade AA is \$2.3420 (+0.0115).

**CHEESE:** Barrels closed at \$1.8800 and 40# blocks at \$1.9300. The weekly average for barrels is \$1.8025 (+0.0155) and blocks \$1.8470 (+0.0395).

**NONFAT DRY MILK:** Grade A closed at \$1.2250. The weekly average for Grade A is \$1.2170 (+0.0110).

**DRY WHEY:** Extra grade dry whey closed at \$0.5500. The weekly average for dry whey is \$0.5385 (+0.0025).

**BUTTER HIGHLIGHTS:** Stakeholders note steady or stronger domestic butter demand throughout the country. Export demand is strong as domestic prices continue to be competitive compared to international prices. Cream volumes are widely available for butter producers. Butter churns are heavily active for the most part. Butter inventories are seasonally building to various degrees. Bulk butter overages range from 3 cents below to 5 cents above market across all regions.

**CHEESE HIGHLIGHTS:** The spring flush is nearing its peak in the Northeast, keeping milk supplies steady to high. Contacts state contract loads are still sufficient to support cheese production. Cheesemakers in the east are producing at higher-than-normal volumes this week. Retail cheese sales remain strong in the Central region, but contacts report food service sales continue to soften. Export cheese demand is strengthening. Contacts in the upper Midwest say milk output is at or near its seasonal peak leaving spot loads available for making. Cheesemakers report that spot loads for Class III milk are available for prices as low as \$7 under. Although seasonal milk production is ticking down for some parts of the West, cheese manufacturers indicate Class III milk volumes are meeting cheese manufacturing needs. Availability of loads from both cheese producers and distributors is mixed.

**FLUID MILK HIGHLIGHTS:** Nationwide, milk production remains generally strong. The Northern states are at the peak of the spring flush while Southern and Western states are seeing a slow decline in production. Current milk volumes can meet industry demands. Class I production remains steady this week, but will trend down as producers prepare for the end of the school year. Class II production is steadily increasing. Ice cream sales are trending up and manufacturers are allocating more resources to frozen products. Milk for Class III production is strong but stable this week to account for the excess milk from the spring flush. Class III spot milk prices range from 7 under to 1.5 under. Cream production is strong nationwide. More cream is being used for Class II and Class III products while butter churns remain active in every region. Spot load sales of cream increased nationally to due to higher production of ice cream and cream cheese. Condensed skim is widely available in each region. Condensed skim prices are generally

flat. Cream Multiples for All Classes Range: East Region – 1.10 – 1.27; Central Region – 1.10 – 1.25; West Region – 1.00 – 1.18

**DRY PRODUCTS HIGHLIGHTS:** Prices pushed higher in most facets in the Central and East regions this week for low/medium heat nonfat dry milk (NDM), while both the price range and mostly price series contracted in the West. Prices for high heat NDM were unchanged at the top but increased at the bottom of the West region and across the Central and East region price ranges. Dry buttermilk prices increased in the Central and East regions but moved lower across the range and mostly price series in the West. The price range for dry whole milk pushed slightly higher. Dry whey prices increased in the Central and East regions, but moved lower in the West. The Central region mostly price series moved higher, while the mostly price series for dry whey was unchanged in the West. Prices for whey protein concentrate 34% decreased at the bottom of the range, but held steady at the top and across the mostly price series. Lactose prices were unchanged amid tight inventories and limited spot market activity. Acid and rennet casein price ranges moved higher.

**ORGANIC DAIRY MARKET NEWS:** This week, the USDA announced several Conservation Reserve Program (CRP) enrollment opportunities for agricultural producers and landowners. Applications can be submitted through the Farm Service Agency (FSA) for both the General and Continuous CRP through June 6, 2025. Recently released Foreign Agricultural Service data for March 2025 indicated organic milk exports were 305,183 liters, down 20.2 percent from the month prior, but up 130.8 percent from March 2024. In a recent report from a Pacific Northwest livestock auction, the top 10 organic cull cows and the overall average for organic cull cows traded lower than conventional cull cows.

**NATIONAL RETAIL REPORT:** The number of conventional dairy ads decreased 7 percent in the week 20 retail ad survey. The most advertised conventional dairy commodity in week 20 is cheese. The most advertised conventional cheese product this week is 6-8-ounce shred style cheese. The second most advertised conventional dairy commodity this week is ice cream, which is present in 9 percent more ads than last week. Milk overtook yogurt to become the third most advertised conventional dairy product.

**APRIL CONSUMER PRICE INDEX:** The April CPI for all food is 337.7, up 2.8 percent from 2024. The dairy products index is 271.8, up 1.6 percent from a year ago. The following are the April, year to year percentage changes for selected products: fresh whole milk is +3.5; cheese, +2.1; and butter, +1.5.

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**DAIRY MARKET NEWS PRICE SUMMARY FOR MAY 12 - 16, 2025**  
**PRICES (\$/LB) & CHANGES FROM PREVIOUS PUBLISHED PRICES**

Commodity	Range		Mostly		Commodity	Range		Mostly		Commodity	Range		Mostly	
<b>NDM</b>					<b>BUTTERMILK</b>					<b>LACTOSE</b>				
Central Low/Med. Heat	1.1700	1.2500	1.2000	1.2300	Central/East	1.1000	1.1700			Central/West	0.3700	0.4950	0.3800	0.4200
Change	0.0200	N.C.	0.0300	0.0300	Change	0.0100	0.0100			Change	N.C.	N.C.	N.C.	N.C.
Central High Heat	1.2400	1.3500			West	1.1300	1.2600	1.1700	1.2300	<b>WPC 34%</b>				
Change	0.0100	0.0200			Change	-0.0250	-0.0200	-0.0300	-0.0200	Central/West	1.7500	1.9000	1.8400	1.8800
West Low/Med. Heat	1.1550	1.2300	1.1800	1.2100	<b>WHEY</b>					Change	-0.0500	-0.0175	N.C.	N.C.
Change	0.0050	-0.0100	0.0100	-0.0100	Central	0.4300	0.5500	0.4900	0.5200	<b>CASEIN</b>				
West High Heat	1.2750	1.3300			Change	0.0200	0.0100	0.0300	0.0200	Rennet	3.5000	3.7500		
Change	0.0200	N.C.			West	0.4500	0.5550	0.4800	0.5400	Change	0.0500	0.0500		
<b>DRY WHOLE MILK</b>					Change	-0.0100	-0.0100	N.C.	N.C.	Acid	3.6500	4.1500		
National	1.9700	2.1700			Northeast	0.4700	0.5400			Change	0.0500	0.1500		
Change	0.0200	0.0200			Change	0.0300	0.0200			<b>ANIMAL FEED WHEY</b>				
									Central	0.3400	0.3600			
									Change	N.C.	-0.0200			

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**NOTICE:** At the end of this Fiscal Year, September 30, 2025, the ESMIS (Economics, Statistics, and Market Information System) which is maintained by Mann Library at Cornell University, will be discontinued. As a current patron/subscriber to AMS reports from this site, we wanted to share with you that AMS offers the same email subscription service through our My Market News Portal. Below is a link with instructions on how to create a My Market News Account, along with the other benefits of having an account, including an API key to access our data from the My Market News API. We do apologize for this inconvenience and are here to assist in this transition. My Market News Account Benefits and Creation: <https://mymarketnews.ams.usda.gov/faqs/what-my-market-news-account-and-what-are-benefits>

COMMODITY	MONDAY May 12	TUESDAY May 13	WEDNESDAY May 14	THURSDAY May 15	FRIDAY May 16	WEEKLY CHANGE	WEEKLY AVERAGE
CHEESE BARRELS	\$1.7700	\$1.7700	\$1.7725	\$1.8200	\$1.8800	-	\$1.8025
-	(N.C.)	(N.C.)	(+0.0025)	(+0.0475)	(+0.0600)	(+0.1100)	(+0.0155)
40 POUND BLOCKS	\$1.7800	\$1.7800	\$1.8475	\$1.8975	\$1.9300	-	\$1.8470
-	(-0.0375)	(N.C.)	(+0.0675)	(+0.0500)	(+0.0325)	(+0.1125)	(+0.0395)
NONFAT DRY MILK GRADE A	\$1.2100	\$1.2075	\$1.2150	\$1.2275	\$1.2250	-	\$1.2170
-	(+0.0025)	(-0.0025)	(+0.0075)	(+0.0125)	(-0.0025)	(+0.0175)	(+0.0110)
BUTTER GRADE AA	\$2.3500	\$2.3425	\$2.3425	\$2.3325	\$2.3425	-	\$2.3420
-	(+0.0200)	(-0.0075)	(N.C.)	(-0.0100)	(+0.0100)	(+0.0125)	(+0.0115)
DRY WHEY EXTRA GRADE	\$0.5425	\$0.5300	\$0.5250	\$0.5450	\$0.5500	-	\$0.5385
-	(N.C.)	(-0.0125)	(-0.0050)	(+0.0200)	(+0.0050)	(+0.0075)	(+0.0025)

Prices shown are in U.S. dollars per lb. in carlot quantities. Carlot unit weights: CHEESE, 40,000-44,000 lbs.; NONFAT DRY MILK, 41,000-45,000 lbs.; BUTTER, 40,000-43,000 lbs; DRY WHEY, 41,000-45,000 lbs. Weekly Change is the sum of Daily Price Changes. Weekly Average is the simple average of the Daily Cash Close prices for the calendar week. Weekly Average Change is the difference between current and previous Weekly Average. Computed by Dairy Market News for informational purposes. This data is available on the Internet at [WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY](http://WWW.AMS.USDA.GOV/MARKET-NEWS/DAIRY)

NOTICE: Five days of trading information can be found at [www.cmegroup.com/trading/agricultural/spot-call-data.html](http://www.cmegroup.com/trading/agricultural/spot-call-data.html)

### BUTTER MARKETS

#### EAST

Butter production remains strong this week. The Northeast area is still experiencing spring flush, allowing cream supplies to remain steady to strong. With the heavy cream production, churns are operating at full capacity. Butter sales have recently increased and market demand is taking some of the strain from growing inventories. Butter inventories are balancing out but remain close to capacity. Bulk butter production is steady this week. Contacts state international sales are still occurring and expected to continue.

Prices for: Eastern U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter  
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0200 - +0.0500

#### WEST

Seasonal milk production is ticking down for some parts of the region, but cream volumes remain widely available. Cream availability for butter producers is more than ample. That said, bottom end cream multiples have moved up to flat market as of Wednesday report time for the first time this year in the West region. Production managers note butter churns are heavily active for the most part. Manufacturers continue to seasonally build inventories. Domestic demand varies from steady to strong. A few butter manufacturers indicate sales activity, when considering contractual and spot sales together, is not far behind production activity. Export demand is strong.

Prices for: Western U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter  
Bulk Basis Pricing - 80% Butterfat \$/LB: -0.0300 - +0.0300

#### CENTRAL

Cream is plentiful throughout the Midwest, though contacts in the southern part of the region say increasing temperatures are having a negative impact on milk components. Ice cream makers are purchasing a greater volume of cream ahead of the summer. Despite this, butter makers say cream volumes are sufficient to run busy schedules. Some note they are currently at capacity and are unable to purchase additional spot loads of cream, even when offered favorable spot pricing. Butter makers continue to freeze butter for the fall and winter months, and spot purchasers say loads are available. Domestic butter prices are priced favorably to loads produced internationally and some manufacturers say this is contributing to increased export interest.

Prices for: Central U.S., All First Sales, F.O.B., Grade AA, Conventional, and Edible Butter  
Bulk Basis Pricing - 80% Butterfat \$/LB: 0.0000 - +0.0500

## CHEESE MARKETS

## EAST

The spring flush is nearing its peak in the Northeast, keeping milk supplies steady to high. Contacts state contract loads are still sufficient to support cheese production. There are multiple reports on spot cream sales for cream cheese production this week. Cheesemakers in the East are producing at higher-than-normal volumes this week. Sales are increasing for retail cheese and cream cheese. Contacts also state there are some sales for export this week. Inventories remain healthy for cheese.

## CENTRAL

Retail cheese sales remain strong in the Central region, but contacts report food service sales continue to soften. Export cheese demand is strengthening. Contacts in the upper Midwest say milk output is at or near its seasonal peak leaving spot loads available for cheese making. However, some cheesemakers note spot loads of milk are more difficult to obtain in some portions of the Central regions than in others. Cheesemakers report that spot loads of Class III milk are available for prices as low as \$7 under. Cheesemakers in the Central region are running active production schedules. Spot sale cheese inventories are somewhat tight in the Central region.

## WEST

Although seasonal milk production is ticking down for some parts of the West, cheese manufacturers indicate Class III milk volumes are meeting cheese manufacturing needs. Cheese production schedules are generally steady. Availability of loads from both cheese producers and distributors is mixed. In a few cases, contacts convey Q2 production is committed to fulfilling contractual obligations. Demand from domestic and international buyers is somewhat stronger. That said, stakeholders convey sentiment that export demand is more at the helm than domestic demand in terms of price movements. Domestic prices continue to retain competitiveness against international prices.

## FOREIGN

For both the retail and food service sectors foreign type cheese demands are steady. That said, sales compared to seasonal expectations are a mixed picture among sellers. Southern European demand is steadily following seasonal trends, but some buyers are keeping inventories smaller in terms of covering long-term needs. Export demand remains mixed. Some manufacturers have described inventories as tight. However, industry sources indicate supplies are meeting spot and contractual buyer needs. For some European countries, farm level milk output is noted to be at the peak of seasonal volumes. In other cases, European handlers note farm level output to be ticking down from the seasonal peak. European cheese production varies from steady to lighter.

## COLD STORAGE

Date/Change	Butter	Cheese
05/12/2025:	37,859	87,496
05/01/2025:	36,556	86,206
Change:	1,303	1,290
% Change:	4	1

## FLUID MILK AND CREAM

## EAST

The East region is holding steady with milk production. Spring flush is still occurring in the Northeast while in the Southeast milk production is past the spring flush but ample. As the weather gets warmer, production is predicted to decrease. Class I bottling demand is steady, but many bottlers are making plans to divert milk when the school demand ends. Cream demand for Class II is increasing with the seasonal increase of ice cream and dairy mix production. Milk and cream for Class III is increasing week by week to account for the excess milk in the region. Spot loads for cream cheese production have increased this week. Contract loads of cream are sufficient to keep butter churns operating at or near capacity. Cream prices have increased slightly. The bottom end of the range is increasing, and the top end of the range grew slightly. Condensed skim is still widely available. Prices have fallen some recently. Contacts state that condensed skim sales are going at flat to - 1.

Northeastern U.S., F.O.B. Condensed Skim

Price Range - Class II, \$/LB Solids:	1.03 - 1.18
Price Range - Class III, \$/LB Solids:	1.00 - 1.15

Northeastern U.S., F.O.B. Cream

Price Range - All Classes, \$/LB Butterfat:	2.5636 - 2.9597
Multiples Range - All Classes:	1.1000 - 1.2700
Price Range - Class II, \$/LB Butterfat:	2.6102 - 2.9131
Multiples Range - Class II:	1.1200 - 1.2500

## WEST

Milk production for California is lighter. Week-over-week milk production is generally decreasing, but some handlers indicate milk intakes are above anticipated volumes thus far in May. A few stakeholders note spot milk sales at slightly above Class prices due to processing plant downtime. Class I, II, III, and IV demands are steady. For Arizona, week-over-week milk production is noted as steady or decreasing slightly at the midway point of the month. Stakeholders describe milk volumes as not overwhelming compared to manufacturing capacities. All Class demands are steady. Farm level milk output in New Mexico varies from steady to lighter. Demands for all Classes are steady. For the Pacific Northwest milk production is ticking down from its seasonal peak, but handlers note milk output is generally in line with anticipated volumes. Demands for Class I, II, III, and IV are steady. Farm level milk output in the mountain states of Idaho, Utah, and Colorado varies from steady to lighter. Some Idaho and Utah stakeholders convey spot milk availability is tighter, but needs are still being met. All Class demands are steady. Cream loads are widely available in the region. Demand for cream is stronger. Cream multiples moved higher for the bottom ends of both ranges. The bottom end of the All-Classes range reached a flat market for the first time this year. Condensed skim milk availability and demand are both steady.

Western U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat:	2.3305 - 2.7500
Multiples Range - All Classes:	1.0000 - 1.1800
Price Range - Class II, \$/LB Butterfat:	2.4703 - 2.7500
Multiples Range - Class II:	1.0600 - 1.1800

## CENTRAL

In the upper Midwest milk production is at or near its seasonal peak. Meanwhile, in the southwest part of the Central region contacts say milk output is declining. Milk components are strong in the region, but some note component levels are declining week by week. Despite milk output declining in parts of the region some stakeholders say they are declining offers from sellers with additional spot loads of milk as they are unable to process additional loads. Class I milk demand is waning as summer break is starting or nearing for educational institutions. Some manufacturers are moving milk from bottling plants to cheese processing or drying operations. In week 20 of 2024, Class III spot milk prices ranged from 4 under to 1 over Class III, while this week they range from 7 under to 1.5 under Class III. Contacts report that most of the Class III spot milk traded near the bottom of the listed range is in one pocket of the region, while the rest of the region is seeing prices closer to the top of the listed range. Butter makers continue to pull on available milk to run busy production schedules and some are freezing butter for use later in the year. Cream multiples were steady in the Central region this week as volumes are ample in the region. Ice cream makers are increasing their purchasing of cream as they prepare for summer. Condensed skim milk is available in the Central region.

Price Range - Class III Milk; \$/CWT; Spot Basis:	-7.00 - -1.50
Trade Activity:	Active

Midwestern U.S., F.O.B. Cream

Price Range - All Classes; \$/LB Butterfat:	2.5636 - 2.9131
Multiples Range - All Classes:	1.1000 - 1.2500
Price Range - Class II, \$/LB Butterfat:	2.6801 - 2.9131
Multiples Range - Class II:	1.1500 - 1.2500

**NONFAT DRY MILK, BUTTERMILK, & DRY WHOLE MILK**

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

**NONFAT DRY MILK - CENTRAL AND EAST**

In the Central region, low/medium heat nonfat dry milk (NDM) prices held steady at the top of the range, while the bottom and both ends of the mostly price series moved higher. On the CME, spot prices for Grade A NDM reached \$1.20 last Tuesday and have remained there since. Contacts say demand for low/medium heat NDM is steady in domestic markets, but interest from purchasers in Mexico is picking up. Spot availability varies somewhat as some manufacturers say they have plenty available due to recent strong production, but others say busy sales have drawn down on their inventories. Low/medium heat NDM production is strong as condensed skim milk is plentiful in the Central region. High heat NDM production is limited, as plant managers are focused on the shorter drying time of low/medium heat NDM. High heat NDM inventories are tight due to light production. Demand for high heat NDM is steady.

Price Range - Low & Medium Heat; \$/LB:	1.1700 - 1.2500
Mostly Range - Low & Medium Heat; \$/LB:	1.2000 - 1.2300
Price Range - High Heat; \$/LB:	1.2400 - 1.3500

**NONFAT DRY MILK - WEST**

In the West, prices for low/medium heat nonfat dry milk (NDM) contracted across both the range and mostly price series. Stakeholders convey there is more firmness to prices in week 20 compared to earlier Q2 weeks. Domestic demand is stronger. Demand from international buyers is stronger as well and sellers indicate Mexican buyers are more active. Production schedules vary from steady to lighter as farm level milk output is ticking down in some parts of the region. Spot load availability is tighter, but stakeholders report contractual and spot load needs are being met. High heat NDM prices moved higher for the bottom end of the range. Demand is steady. Production schedules are mixed.

Price Range - Low & Medium Heat; \$/LB:	1.1550 - 1.2300
Mostly Range - Low & Medium Heat; \$/LB:	1.1800 - 1.2100
Price Range - High Heat; \$/LB:	1.2750 - 1.3300

**DRY BUTTERMILK - CENTRAL AND EAST**

Butter production in the Central and East regions is holding steady. Churns are operating at or near capacity daily. Contacts state there isn't much buttermilk going to the dryers, but powder is moving. The demand for buttermilk powder this week is soft. There are reported sales throughout both regions with prices staying within the range. Prices jumped slightly on both sides of the range. Inventories remain healthy with some contacts saying there is no concern about dwindling supplies.

Price Range; \$/LB:	1.1000 - 1.1700
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**DRY BUTTERMILK - WEST**

In the West, dry buttermilk prices moved lower across all facets of the range and mostly price series. Domestic demand is somewhat lighter. Demand from international buyers varies from steady to stronger. Recent contractual purchasing for loads covering the remainder of Q2 and Q3 is more active recently. Busy butter production schedules are providing ample amounts of liquid buttermilk. Dry buttermilk production is steady. A few manufacturers note extremely tight spot load availability for the remainder of Q2 with their production schedules having a heavy focus on ensuring contractual obligations are being fulfilled.

Price Range; \$/LB:	1.1300 - 1.2600
Mostly Range; \$/LB:	1.1700 - 1.2300

**DRY WHOLE MILK**

The dry whole milk price range increased slightly this week. Milk handlers continue to share ample fluid milk and cream availability. Contacts stated there were a few distressed loads trading below price ranges. Dry whole milk production remains limited outside of what is needed for contractual fulfillment.

Price Range - 26% Butterfat; \$/LB:	1.9700 - 2.1700
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**WHEY, WPC 34%, LACTOSE, & CASEIN**

Prices represent carlot/trucklot quantities for domestic and export sales packaged in 25 kg. or 50 lb. bags, or totes, spray process, dollars per pound.

**DRY WHEY– CENTRAL**

Dry whey prices increased across both the price range and mostly price series. Domestic demand for dry whey varies from steady to strengthening. Purchasers not particular about dry whey brands are steadily purchasing loads that meet their current needs. Meanwhile, spot purchasers interested in specific brands of dry whey are increasing their purchasing, making spot inventories of these brands more difficult to obtain. Milk is ample in parts of the Central region with spot trades as low as \$7 under Class III. This is enabling cheesemakers to run full production schedules, leaving plenty of whey solids available for drying. Plant managers say whey protein concentrate markets are strong and some are focusing their production schedules on these commodities; however, dry whey production remains strong in the region. Animal feed whey prices moved lower at the top of the range this week, amid light spot market activity.

Price Range - Animal Feed; \$/LB:	0.3400 - 0.3600
Price Range - Non-Hygroscopic; \$/LB:	0.4300 - 0.5500
Mostly Range - Non-Hygroscopic; \$/LB:	0.4900 - 0.5200

**DRY WHEY– EAST**

The market was softer than expected this week but trending upward. Current events in international trade reinvigorated the demand for dry whey. There was some product movement later in the week, resulting in an increase in dry whey sales. Contacts are anticipating the demand for dry whey will continue to increase in the coming weeks. Cheese production in the East is increasing this week, steadying the amount of whey available for sale. Inventories are healthy this week.

Price Range - Non-Hygroscopic; \$/LB:	0.4700 - 0.5400
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**DRY WHEY– WEST**

Dry whey prices moved one cent lower on both ends of the range in the West. The mostly price series is unchanged. Stakeholders indicate buying interest has picked up. However, some slightly lower prices than the prior week are noted for older production stock. Some contacts convey sentiment that domestic and international buyers are looking to secure loads while recent trade policy changes are in place. Cheese manufacturing schedules are providing ample amounts of liquid whey to be utilized. Dry whey production schedules are steady. A few manufacturers note dry whey production schedules are focusing on Extra Grade dry whey and anticipate tight spot load availability through Q2.

Price Range - Non-Hygroscopic; \$/LB:	0.4500 - 0.5550
Mostly Range - Non-Hygroscopic; \$/LB:	0.4800 - 0.5400

**WHEY PROTEIN CONCENTRATE**

The whey protein concentrate 34% (WPC 34%) price range moved slightly lower this week, while the mostly range was unchanged. Wide spreads remain. Contacts continue to share light WPC 34% production activity. Demand for liquid whey remains strong, namely from WPC 80% and whey protein isolate manufacturers. Contact shared very small volumes are moving at index levels.

Price Range - 34% Protein; \$/LB:	1.7500 - 1.9000
Mostly Range - 34% Protein; \$/LB:	1.8400 - 1.8800

**LACTOSE**

The lactose price range and mostly series were unchanged from last week. Availability is short with inventories tight. Few loads are available for spot sales right now; most are contracted. Manufactures continue to share higher mesh size lactose varieties are generally much tighter than lower mesh varieties. Export demands are expected to change with policy adjustments.

Price Range - Non Pharmaceutical; \$/LB:	0.3700 - 0.4950
Mostly Range - Non Pharmaceutical; \$/LB:	0.3800 - 0.4200

**CASEIN**

The price ranges for both acid and rennet casein moved higher this week. Acid casein demand is light in Oceania, but interest from purchasers in other regions is strengthening. Milk output is declining in Oceania, contributing to light acid casein production. Spot purchasers say acid casein inventories are tight. Sales of rennet casein are strong in Europe and contacts in the region say they are seeing an uptick in demand from purchasers in other regions. Rennet casein production is strong in Europe, as milk output is near its seasonal peak. Spot loads of rennet casein are available for purchasing.

Acid Casein Price Range; \$/LB:	3.6500 - 4.1500
Rennet Casein Price Range; \$/LB:	3.5000 - 3.7500

**U.S. Dairy Cow Slaughter (1000 head) under Federal Inspection**

WEEK ENDING	2025 WEEKLY DAIRY COWS	2025 CUMULATIVE DAIRY COWS	2024 WEEKLY DAIRY COWS	2024 CUMULATIVE DAIRY COWS
05/03/2025	45.0	927.7	49.0	1,017.6

WEBSITE: [http://www.ams.usda.gov/mnreports/ams\\_3658.pdf](http://www.ams.usda.gov/mnreports/ams_3658.pdf)

SOURCE: The slaughter data are gathered and tabulated in a cooperative effort by the Agricultural Marketing Service, the Food Safety and Inspection Service, and the National Agricultural Statistics Service, all of USDA

**FEDERAL MILK ORDER CLASS III MILK PRICES (3.5% Butterfat)**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	17.05	17.00	16.25	13.07	12.14	21.04	24.54	19.77	16.43	21.61	23.34	15.72
2021	16.04	15.75	16.15	17.67	18.96	17.21	16.49	15.95	16.53	17.83	18.03	18.36
2022	20.38	20.91	22.45	24.42	25.21	24.33	22.52	20.10	19.82	21.81	21.01	20.50
2023	19.43	17.78	18.10	18.52	16.11	14.91	13.77	17.19	18.39	16.84	17.15	16.04
2024	15.17	16.08	16.34	15.50	18.55	19.87	19.79	20.66	23.34	22.85	19.95	18.62

**FEDERAL MILK ORDER CLASS IV MILK PRICES (3.5% Butterfat)**

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2020	16.65	16.20	14.87	11.40	10.67	12.90	13.76	12.53	12.75	13.47	13.30	13.36
2021	13.75	13.19	14.18	15.42	16.16	16.35	16.00	15.92	16.36	17.04	18.79	19.88
2022	23.09	24.00	24.82	25.31	24.99	25.83	25.79	24.81	24.63	24.96	23.30	22.12
2023	20.01	18.86	18.38	17.95	18.10	18.26	18.26	18.91	19.09	21.49	20.87	19.23
2024	19.39	19.85	20.09	20.11	20.50	21.08	21.31	21.58	22.29	20.90	21.12	20.74

**FEDERAL MILK ORDER CLASS PRICES FOR 2025 (3.5% Butterfat)**

CLASS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
I (BASE)	20.38	21.27	21.02	19.57	18.37							
II	21.58	21.08	20.12	19.22								
III	20.34	20.18	18.62	17.48								
IV	20.73	19.90	18.21	17.92								

Further information may be found at: <https://www.ams.usda.gov/rules-regulations/mmr/dmr>**NATIONAL DAIRY PRODUCTS SALES REPORT  
U.S. AVERAGES AND TOTAL POUNDS**

WEEK ENDING	BUTTER	CHEESE 40# BLOCKS	CHEESE BARRELS 38% MOISTURE	DRY WHEY	NDM
05/10/2025	2,3538 3,298,543	1,7974 11,286,002	1,8100 12,773,819	0,5023 5,292,654	1,1780 19,405,942

Further data and revisions may be found on the internet at: <http://www.ams.usda.gov/rules-regulations/mmr/dmr>**CME GROUP, INC FUTURES**

Selected settling prices

**CLASS III MILK FUTURES (Pit-Traded) (\$/cwt)**

DATE	5/9	5/12	5/13	5/14	5/15
MAY 25	18.42	18.45	18.48	18.48	18.60
JUN 25	18.31	18.66	18.78	18.79	19.38
JUL 25	18.63	18.86	19.01	18.97	19.36

**CLASS IV MILK FUTURES (Pit-Traded) (\$/cwt)**

DATE	5/9	5/12	5/13	5/14	5/15
MAY 25	18.02	18.05	18.05	18.05	18.05
JUN 25	17.65	17.72	17.72	17.70	17.70
JUL 25	18.15	18.22	18.22	18.22	18.22

**CASH SETTLED BUTTER FUTURES (Electronic-Traded) (¢/lb)**

DATE	5/9	5/12	5/13	5/14	5/15
MAY 25	236.000	237.000	237.000	235.000	235.275
JUN 25	239.500	240.450	239.475	238.500	237.000
JUL 25	244.000	245.975	245.375	244.000	243.025

**NONFAT DRY MILK FUTURES (Pit-Traded) (¢/lb)**

DATE	5/9	5/12	5/13	5/14	5/15
MAY 25	118.900	119.250	119.250	119.250	119.250
JUN 25	122.250	122.975	122.900	123.000	123.000
JUL 25	125.750	126.700	126.500	126.500	127.000

**DRY WHEY FUTURES (Electronic-Traded) (¢/lb)**

DATE	5/9	5/12	5/13	5/14	5/15
MAY 25	51.250	51.250	51.250	51.250	51.700
JUN 25	54.250	56.000	55.000	55.000	56.000
JUL 25	54.525	56.000	55.100	55.500	55.750

**CASH SETTLED CHEESE FUTURES (Electronic-Traded) (\$/lb)**

DATE	5/9	5/12	5/13	5/14	5/15
MAY 25	1.826	1.830	1.832	1.831	1.842
JUN 25	1.891	1.915	1.930	1.931	1.989
JUL 25	1.920	1.941	1.955	1.954	1.984

Further information may be found at: <http://www.cmegroup.com/market-data/daily-bulletin.html>



**ORGANIC DAIRY MARKET NEWS**

Information gathered May 5 - 16, 2025

**ORGANIC DAIRY MARKET OVERVIEW**

The Transition to Organic Partnership Program (TOPP) was formed through cooperative agreements between the USDA and non-profit organizations to provide technical assistance and support for transitioning and existing organic farmers. A calendar of events held by partner organizations can be found at the following link:

<https://www.organictransition.org/events/>

A selection of upcoming events is included below:

- Future Harvest's Slade Farms Field Day, Surry, VA - May 17
- NOC's Organic Summit, virtual - May 20
- Rodale's AMA Organic Grain Markets, virtual - May 21
- NW-TOPP's Input Material for Organic, virtual - May 22
- CFSA's Lomax Farm Field Day, Concord, NC - May 28
- NOFA-NH's Organic Systems Plan Support, virtual - May 28
- VABF's Field Day at Grapewood Farm, Montross, VA - May 29
- UNR Field Day & Ag Expo 2025, Reno, NV - May 30

The USDA announced several Conservation Reserve Program (CRP) enrollment opportunities for agricultural producers and landowners. Applications can be submitted through the Farm Service Agency (FSA) for both the General and Continuous CRP through June 6, 2025. The CRP has been in operation for just over four decades, this program provides financial and technical support to agricultural producers and landowners who place unproductive or marginal cropland under contract for a number of years and convert the land voluntarily to improve water quality, prevent erosion, and support wildlife.

**ORGANIC DAIRY FLUID OVERVIEW**

The Foreign Agricultural Service (FAS) releases monthly export data which includes export volumes & values for organic milk categorized as HS-10 code 0401201000. Recently released data for March 2025 indicated organic milk exports were 305,183 liters, down 20.2 percent from the month prior, but up 130.8 percent from March 2024. Exports of organic milk from the start of the year through March, 1,227,154 liters, are up 153.1 percent, compared to the same time period one year ago.

At a recent Pacific Northwest livestock auction, the top 10 organic cull cows and the overall average for organic cull cows traded lower than conventional cull cows. The average price for the top 10 organic cows auctioned was \$118.35 per hundredweight, compared to an average price of \$144.88 per hundredweight for the top 10 conventional cows auctioned. The average weight for the top 10 conventional cows was 1606.5 pounds compared to 1083.8 pounds for the top 10 organic cows. The overall price for organic cows auctioned was \$100.39 per hundredweight with an average weight of 1053.67 pounds, while the overall price for conventional cows auctioned was \$128.42 per hundredweight with an average weight of 1327.58 pounds.

**Grower FOB Farm Gate Organic Grain**

**Spot Transactions**

Feed Grade	Price Range	Avg.	Change	Prior Year
Yellow Corn	6.75 - 8.50	7.45	N/A	6.62
Soybeans	N/A - N/A	N/A	N/A	18.60

**Forward Contracts**

Feed Grade	Price Range	Delivery Period
Yellow Corn	6.35 - 8.25	May-25 - Mar 26
Soybeans	20.00 - 21.00	Oct-25 - Jan-26

\*All prices in \$/bu

**NATIONAL ORGANIC GRAIN FEEDSTUFF**

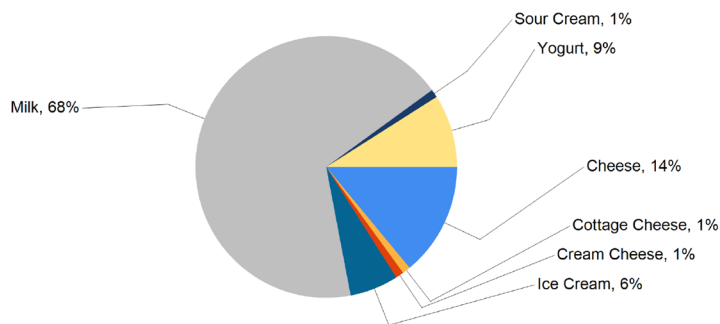
Compared to last period: Trade activity and demand is moderate for organic feed corn and soybeans. Organic corn sold 10 cents higher delivered elevator for spot market transactions. Organic soybeans sold 5 cents higher delivered elevator. Both feed grade organic corn and soybean forward contracts will deliver Q2 2025 through Q2 2026. Bid prices dropped during this period for organic feed oats and barley. Buyers are reporting that organic farmers are resisting old crop cash offers as they are expecting tariffs to impact the import volumes. No comparable trades for organic wheat and soybean meal. Trade was inactive for all other organic grains. The next report will be published Wednesday, May 28, 2025.

**ORGANIC DAIRY RETAIL OVERVIEW**

In the week 20 retail ad survey, the number of organic dairy ads grew 14 percent. The number of ads for milk, the most advertised organic dairy commodity this week, increased 4 percent. Cheese jumped from the fifth most advertised organic dairy commodity last week to the second most advertised this week, appearing in 464 percent more ads week-to-week. Organic butter and flavored milk appeared in retail ads last week but were absent this week, while cottage cheese appeared in ads this week after being absent last week.

Organic half gallon milk is the most advertised organic product this week, appearing in roughly 67 percent of all organic milk ads. Total ads for half gallon organic milk increased 4 percent from the previous survey and the weighted average advertised price (average price) increased 14 cents to \$5.13. Conventional half gallon milk has an average price of \$1.73 for week 20, creating an organic premium of \$3.40

Percentage of Total Organic Ads by Commodity



The most advertised organic cheese product in the week 20 retail ad survey is 6-8-ounce sliced cheese, which is present in 242 percent more ads and has an average price of \$5.20, up \$1.09 cents from last week. Packages of 6-8-ounce shred style cheese appeared in this week's retail ad survey, but were not present in the prior survey. Conventional 6-8-ounce sliced cheese has an average price of \$2.86 this week. The week 20 organic premium for this product is \$2.34.

CONTINUED ON PAGE 8A

## CONTINUED FROM PAGE 8

Yogurt is the third most advertised organic dairy commodity this week and is present in 32 percent more ads compared to the prior survey. The most advertised organic yogurt product is regular 32-ounce packages, the average price for this product is \$5.11, down 25 cents from the previous survey. The average price for conventional yogurt in 32-ounce containers is \$3.68. The organic premium for this product is \$1.43

Ice cream is the fourth most advertised organic commodity this week and total ads increased 36 percent from the prior week. The most advertised organic ice cream product in week 20 is sold in 14-16-ounce containers. The average price for 14-16-ounce organic ice cream is down 26 cents to \$6.13. Conventional 14-16-ounce ice cream has an average price of \$3.63, leaving an organic premium of \$2.50 for this product.

**NATIONAL RETAIL ORGANIC DAIRY  
WEIGHTED AVERAGE ADVERTISED PRICES**

COMMODITY	This Week	Last Week	Last Year
Butter - 8 oz.	n.a.	n.a.	3.9
Butter - 1 lb.	n.a.	\$10.49	\$8.99
Cheese - 6-8 oz. Block	\$5.46	\$6.74	\$5.50
Cheese - 6-8 oz. Shred	\$6.49	n.a.	\$3.00
Cheese - 6-8 oz. Sliced	\$5.20	\$4.11	\$4.91
Cottage Cheese - 16 oz.	\$4.49	n.a.	\$5.79
Cream Cheese - 8 oz.	\$4.22	\$4.27	\$3.41
Flavored Milk - Half Gallon	n.a.	\$5.84	n.a.
Ice Cream - 14-16 oz.	\$6.13	\$6.39	\$5.99
Ice Cream - 48-64 oz.	\$8.54	n.a.	\$9.06
Milk - Half Gal	\$5.13	\$4.99	\$4.67
Milk - Gallon	\$6.99	\$9.99	\$6.94
Sour Cream - 16 oz.	\$3.29	\$4.35	\$3.96
Yogurt - 4-6 oz. Yogurt	\$2.00	n.a.	n.a.
Yogurt - 32 oz. Greek	\$4.29	\$7.49	\$6.84
Yogurt - 32 oz. Yogurt	\$5.11	\$5.36	\$4.59

## May Supply and Demand Estimates

Milk production in 2026 is forecast to increase from 2025, driven by an expanding milk cow herd and slightly higher milk per cow. Commercial exports are forecast to be lower than in 2025 on a fat basis, but higher on a skim-solids basis due to additional exports of whey products. Commercial imports are forecast to increase on a fat basis due primarily to increases in imports of butter. Imports on a skim-solids basis are forecast to increase slightly. Domestic use in 2026 is expected to increase on both a fat basis and skim-solids basis. Dairy product prices are forecast to be lower for butter, nonfat dry milk (NDM), cheese, and whey, compared with 2025, primarily due to increased milk supplies. As a result, Class III and Class IV prices are also forecast lower in 2026. The all milk price in 2026 is forecast to be \$21.15 per cwt. The 2025 milk production forecast is raised from the previous month on expectations of an increased cow herd and a faster growth rate in output per cow, all based on the latest information published in the NASS Milk Production report. The import forecast on a fat basis is lowered on reduced expectations of butter shipments. The skim-solids import forecast is unchanged. The fat basis export forecast is raised on competitively priced butter and cheese. Exports on a skim-solids basis are raised on increased shipments of whey products, lactose, and cheese. Butter, cheese, NDM, and whey price forecasts are all raised from the previous month on recent prices and increased export demand for the second half of the year. The Class III and Class IV price forecasts are also raised. The all milk price for 2025 is increased to \$21.60 per cwt.

U.S. Milk Supply and Use					
Commodity	2024	2025 Projected		2026 Projected	
		Apr	May	Apr	May
Milk		<i>(billion pounds)</i>			
Production	225.9	226.9	227.3	NA	227.9
Farm Use	1.0	1.0	1.0	NA	1.0
Fat Basis Supply					
Beginning Commercial Stocks	13.8	13.1	13.1	NA	12.6
Marketings	224.9	225.9	226.3	NA	226.9
Imports	9.1	8.5	8.3	NA	8.7
Total Commercial Supply	247.8	247.5	247.7	NA	248.2
Fat Basis Use					
Commercial Exports	11.8	11.8	12.2	NA	11.8
Ending Commercial Stocks	13.1	12.6	12.6	NA	12.2
Domestic Commercial Use	222.9	223.1	222.9	NA	224.2
Skim-Solid Basis Supply					
Beginning Commercial Stocks	9.8	10.0	9.4	NA	11.5
Marketings	224.9	225.9	226.3	NA	226.9
Imports	6.8	6.7	6.7	NA	6.8
Total Commercial Supply	241.5	242.7	242.4	NA	245.2
Skim-Solids Basis Use					
Commercial Exports	48.8	44.6	45.4	NA	46.9
Ending Commercial Stocks	9.4	10.8	11.5	NA	11.0
Domestic Use	183.3	187.3	185.6	NA	187.4

NOTE: Totals may not add due to rounding.

Continued on page 11

## May Milk Supply and Demand Estimates-cont'd

U.S. Dairy Prices					
Commodity	2024	2025 Projected		2026 Projected	
		Mar	Apr	Mar	Apr
<i>(dollars per pound)</i>					
Product Prices <sup>1</sup>					
Cheese	1.8634	1.7900	1.8400	NA	1.8000
Butter	2.8870	2.4450	2.4600	NA	2.4500
Nonfat Dry Milk	1.2420	1.2200	1.2400	NA	1.2150
Dry Whey	0.4913	0.5100	0.5350	NA	0.4700
<i>(dollars per cwt)</i>					
Milk Prices <sup>2</sup>					
Class III	18.89	17.60	18.70	NA	17.50
Class IV	20.75	18.20	18.45	NA	18.10
All Milk <sup>3</sup>	22.61	21.10	21.60	NA	21.15
<b>Quarterly</b>					
	2025 I <sup>5</sup>	2025 II <sup>5</sup>	2025 III <sup>5</sup>	2025 IV <sup>5</sup>	2026 I <sup>5</sup>
<i>(billion pounds)</i>					
Milk Production	56.7	58.0	56.5	56.0	57.0
<i>(dollars per cwt)</i>					
All Milk Price <sup>4</sup>	23.23	20.90	20.50	21.80	21.30
Class III Price <sup>2</sup>	19.71	19.59	17.82	17.69	17.17
Class IV Price <sup>2</sup>	19.61	17.73	17.86	18.54	17.92

<sup>1</sup> Simple average of monthly prices calculated from AMS weekly average dairy product prices for class price computations. Details may be found by going to <http://www.ams.usda.gov/rules-regulations/mmr/dmr>; scroll down to Publications, National Dairy Products Sales Reports, and select Current Release & Archives.” <sup>2</sup> Annual and quarterly Class III and Class IV prices are the simple average of monthly minimum Federal order milk prices paid by regulated plants for milk used in the respective classes. All milk price is the simple average of monthly prices received by farmers for milk at average test. <sup>3</sup> Does not reflect any deductions from producers as authorized by legislation. <sup>4</sup> Prices received by farmers for all milk. <sup>5</sup> Projection.

**Source:** U.S. Department of Agriculture. World Agricultural Outlook Board. *World Agricultural Supply and Demand Estimates, WASDE-660, May 12, 2025*. Approved by the Interagency Commodity Estimates Committee [members for Dairy are: Michael McConnell, ICEC Chair, WAOB; Lorie Cashman, AMS; Adriana Valcu-Lisman, ERS; Georgi Gabrielyan, FPAC; and Jeffery Dwyer, FAS].

## Consumer Price Index and Average Retail Prices for Selected Products, U.S. City Average <sup>1</sup>

Consumer Price Index												
Month	All Food		Dairy Products		Fresh Whole Milk		Cheese		Butter		Meat, Poultry, Fish, and Eggs	
	CPI <sup>2</sup>	Pct. Chg <sup>3</sup>	CPI <sup>2</sup>	Pct. Chg <sup>3</sup>	CPI <sup>2</sup>	Pct. Chg <sup>3</sup>	CPI <sup>2</sup>	Pct. Chg <sup>3</sup>	CPI <sup>2</sup>	Pct. Chg <sup>3</sup>	CPI <sup>2</sup>	Pct. Chg <sup>3</sup>
Feb 2025	336.3	2.6	269.4	0.8	254.8	1.5	263.4	0.0	322.3	1.9	344.8	7.7
Mar 2025	337.8	3.0	272.2	2.2	256.9	2.8	268.3	2.2	320.9	5.5	348.2	7.9
Apr 2025	337.7	2.8	271.8	1.6	257.1	3.5	267.9	2.1	315.1	1.5	344.9	7.0

U.S. City Average Retail Prices										
Month	Whole Milk <sup>4</sup>		Butter <sup>5</sup>		Process Cheese <sup>6</sup>		Natural Cheese <sup>7</sup>		Ice Cream <sup>8</sup>	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
	<i>(dollars)</i>									
Feb	4.026	3.940	N/A	N/A	5.026	4.769	5.536	5.726	6.255	5.885
Mar	4.050	3.893	N/A	N/A	4.946	4.854	5.737	5.689	6.328	5.733
Apr	4.074	3.868	N/A	N/A	4.987	4.776	5.743	5.510	6.229	6.196

N/A = Not available. <sup>1</sup> "CPI Detailed Report," "Consumer Prices: Energy and Food," BLS, U.S. Department of Labor. According to BLS, average prices are best used to measure the price level in a particular month. To measure price change over time, the CPI is more appropriate. <sup>2</sup> The standard reference base period for these indexes is 1982-1984 = 100. <sup>3</sup> Percent change over previous year. <sup>4</sup> Per gallon. <sup>5</sup> Per pound. Grade AA, salted, stick butter. <sup>6</sup> Per pound, any size and type of package. <sup>7</sup> Per pound, cheddar cheese in any size and type of package and variety (sharp, mild, smoked, etc). <sup>8</sup> Per 1/2 gallon prepackaged regular.



Email us with accessibility issues with this report.

## Advertised Prices for Dairy Products at Major Retail Supermarket Outlets ending during the period of 5/16/2025 to 5/22/2025

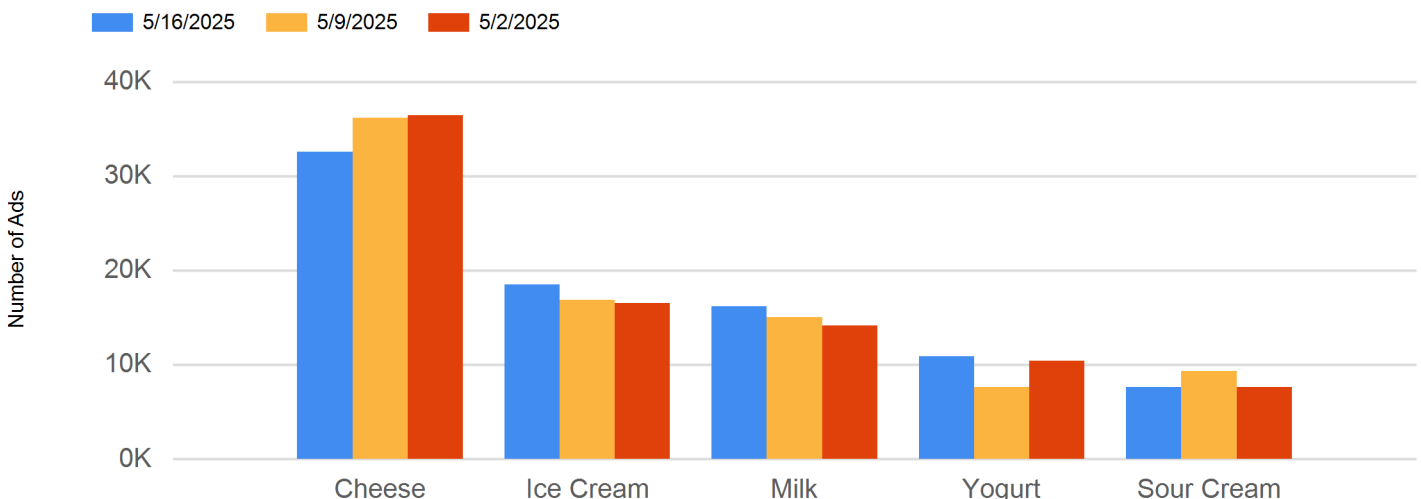
The number of conventional dairy ads decreased 7 percent in the week 20 retail ad survey, but total organic dairy ads increased 14 percent. The most advertised conventional dairy commodity in week 20 is cheese. Milk remained the most advertised organic commodity this week. Meanwhile, conventional milk ads increased 10 percent this week, the largest percentage increase for any conventional dairy commodity in this week's survey.

The second most advertised organic dairy commodity in the week 20 retail ad survey, cheese, appeared in 464 percent more ads this week. The most advertised conventional cheese product this week is 6-8-ounce shred style cheese, despite appearing in 4 percent fewer ads compared to the prior survey. The weighted average advertised price (average price) declined by 25 cents this week to \$2.27. Organic 6-8-ounce shred style cheese was not present in last week's survey but has an average price of \$6.49 this week. The week 20 organic premium for this product is \$4.22.

The second most advertised conventional dairy commodity this week is ice cream, which is present in 9 percent more ads than last week. Organic ice cream ads increased 36 percent in the week 20 retail ad survey. The most advertised conventional ice cream product is sold in 48-64-ounce packaging, which is present in 20 percent more ads this week. The average price for this product decreased 48 cents from last week to \$3.68. Organic 48-64-ounce ice cream has an average price of \$8.54 this week, making an organic premium of \$4.86.

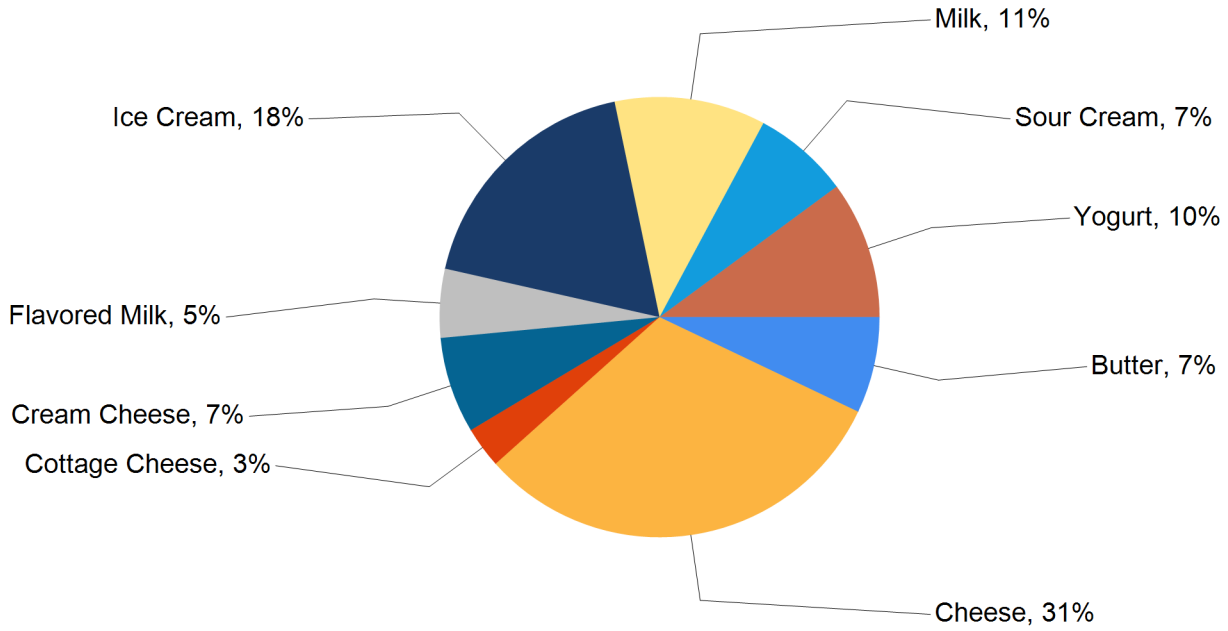
Milk overtook yogurt to become the third most advertised conventional dairy product. Total ads for organic milk grew 4 percent from last week. The most advertised conventional milk product this week is half gallons. The average price for conventional half gallon milk decreased 25 cents this week to \$1.73. Organic half gallon milk ads increased 4 percent this week, and the average price is \$5.13, up 14 cents from last week. The organic premium for this product is \$3.40.

**Top 5 Commodities Featured This Week**

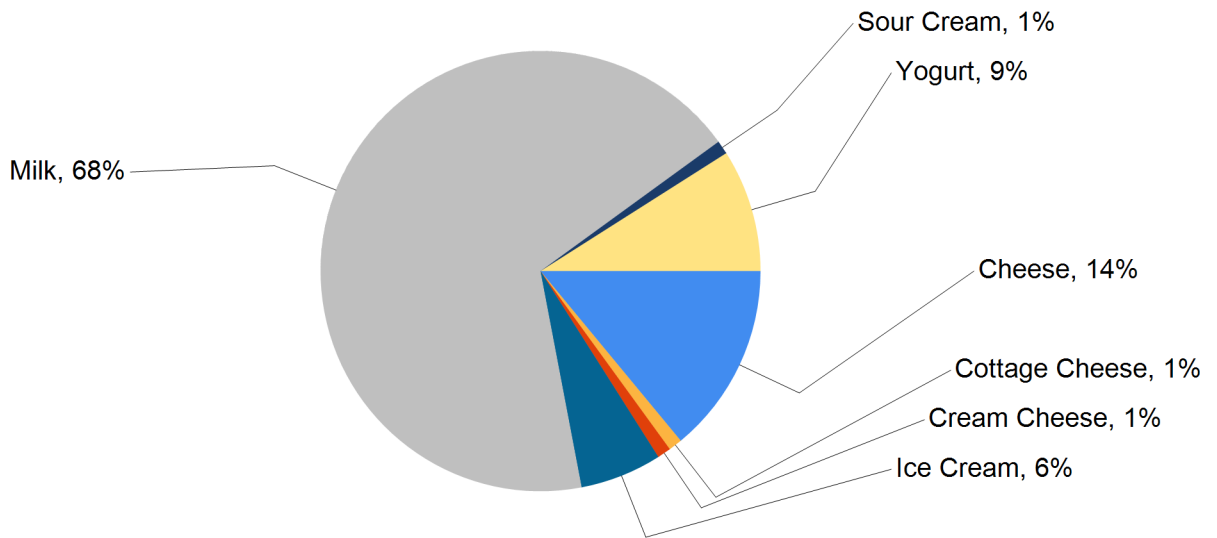




Percentage of Total Conventional Ads by Commodity



Percentage of Total Organic Ads by Commodity





## NATIONAL -- CONVENTIONAL DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz			582	3.73	306	3.62
Butter		1 lb	7552	4.25	7573	4.26	5696	4.03
Cheese	Natural Varieties	6-8 oz Block	4268	2.62	3242	2.97	8027	2.48
Cheese	Natural Varieties	6-8 oz Shred	10268	2.27	10661	2.52	13117	2.47
Cheese	Natural Varieties	6-8 oz Sliced	4551	2.86	7355	2.86	12452	2.52
Cheese	Natural Varieties	1 lb Block	381	4.15	524	3.61	519	3.72
Cheese	Natural Varieties	1 lb Shred	6882	4.18	6898	3.79	1837	3.61
Cheese	Natural Varieties	1 lb Sliced					373	3.28
Cheese	Natural Varieties	2 lb Block	1359	8.00	1934	6.40	1170	6.45
Cheese	Natural Varieties	2 lb Shred	3812	7.29	5366	7.00	2820	6.91
Cottage Cheese		16 oz	2245	2.71	2241	2.61	3233	2.30
Cottage Cheese		24 oz	693	3.47	2992	2.99	1911	2.74
Cream Cheese		8 oz	7415	2.23	6981	2.33	2348	2.90
Cream Cheese		12 oz			2	6.49		
Flavored Milk	All Fat Tests	Half Gallon	2946	1.83	2782	1.98	3251	1.93
Flavored Milk	All Fat Tests	Gallon	2565	2.78	2844	3.11	1810	3.21
Ice Cream		14-16 oz	6788	3.63	7136	4.03	10287	3.49
Ice Cream		48-64 oz	11250	3.68	9409	4.16	17620	3.94
Milk	All Fat Tests	Half Gallon	6907	1.73	5335	1.98	3086	1.68
Milk	All Fat Tests	Gallon	4104	2.86	4694	3.02	7627	3.42
Sour Cream		16 oz	4097	2.20	4653	2.24	5334	2.07
Sour Cream		24 oz	3456	3.41	4546	3.10	473	3.21
Yogurt	Greek	4-6 oz	4636	1.09	3828	1.17	5962	1.04
Yogurt	Yogurt	4-6 oz	3000	0.69	2183	0.81	3309	0.66
Yogurt	Greek	32 oz	1866	4.43	3449	4.19	2178	4.39
Yogurt	Yogurt	32 oz	714	3.68	2036	2.57	3343	3.03



### REGIONAL -- CONVENTIONAL DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	2.99 - 6.49	1713	4.57	3.50 - 3.99	1000	3.74	3.50 - 5.99	1202	4.03
Cheese	Natural Varieties	6-8 oz Block	1.67 - 4.00	1901	2.71	2.50	1018	2.50	1.89 - 3.14	628	2.18
Cheese	Natural Varieties	6-8 oz Shred	1.88 - 3.99	2772	2.57	1.97 - 2.50	2546	2.18	1.89 - 2.50	1453	2.01
Cheese	Natural Varieties	6-8 oz Sliced	1.88 - 6.49	1313	3.03	2.50 - 3.50	1455	2.96	1.99 - 2.99	389	2.20
Cheese	Natural Varieties	1 lb Block							3.50	245	3.50
Cheese	Natural Varieties	1 lb Shred	3.79 - 5.64	571	5.40	3.78 - 3.79	2286	3.78	3.50 - 5.22	2029	4.38
Cheese	Natural Varieties	2 lb Block	9.89	122	9.89						
Cheese	Natural Varieties	2 lb Shred	8.99	190	8.99	7.38	1341	7.38	7.98	130	7.98
Cottage Cheese		16 oz	2.79 - 3.99	903	3.30	2.49	73	2.49	0.99	83	0.99
Cottage Cheese		24 oz	2.50 - 4.49	207	3.78				3.00 - 4.50	252	3.87
Cream Cheese		8 oz	1.50 - 4.00	1666	2.42	1.50 - 3.49	587	2.46	1.86 - 2.49	1735	2.11
Flavored Milk	All Fat Tests	Half Gallon	2.99	183	2.99	1.72	1341	1.72	1.39 - 2.50	201	1.92
Flavored Milk	All Fat Tests	Gallon				2.82	1341	2.82			
Ice Cream		14-16 oz	2.64 - 4.50	2242	3.52	3.99	463	3.99	2.99 - 5.49	1153	3.58
Ice Cream		48-64 oz	2.99 - 5.99	2686	3.46	2.99 - 3.99	2862	3.51	2.99 - 5.88	2118	3.71
Milk	All Fat Tests	Half Gallon	2.21 - 2.89	585	2.31	1.39 - 1.72	2171	1.64	1.39 - 1.46	1556	1.43
Milk	All Fat Tests	Gallon	3.09	89	3.09	2.82	1341	2.82	2.43	892	2.43
Sour Cream		16 oz	1.50 - 3.99	1150	2.51	1.99 - 2.49	1018	2.03	0.99 - 2.00	814	1.80
Sour Cream		24 oz	3.99	65	3.99	3.34	1341	3.34	3.79	249	3.79
Yogurt	Greek	4-6 oz	1.00 - 1.33	847	1.25	1.00 - 1.25	1615	1.01	1.00 - 1.25	369	1.11
Yogurt	Yogurt	4-6 oz	0.50 - 1.50	595	0.80	0.97 - 1.00	302	0.98	0.49 - 1.00	699	0.60
Yogurt	Greek	32 oz	3.97 - 4.99	1043	4.41				3.99	96	3.99
Yogurt	Yogurt	32 oz	3.50 - 5.99	246	4.45	3.00	74	3.00	2.99 - 4.09	150	3.48



Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	3.33 - 4.76	1851	4.34	3.47 - 4.99	966	3.81	3.49 - 5.49	764	4.81
Cheese	Natural Varieties	6-8 oz Block	1.67 - 3.00	331	2.41	1.99 - 4.49	291	3.59	2.00	61	2.00
Cheese	Natural Varieties	6-8 oz Shred	1.67 - 3.47	2059	2.13	1.59 - 2.50	706	1.96	1.97 - 2.99	633	2.44
Cheese	Natural Varieties	6-8 oz Sliced	1.67 - 3.49	892	2.50	3.86	109	3.86	2.99	348	2.99
Cheese	Natural Varieties	1 lb Block				3.99 - 4.99	108	4.50			
Cheese	Natural Varieties	1 lb Shred	3.78	1221	3.78	3.99 - 4.97	604	4.78	3.78	162	3.78
Cheese	Natural Varieties	2 lb Block				5.99 - 9.99	744	7.88	7.00 - 9.99	471	7.65
Cheese	Natural Varieties	2 lb Shred	6.99 - 7.38	1286	7.36	5.99 - 8.99	694	6.33	7.38	162	7.38
Cottage Cheese		16 oz	1.99 - 3.59	127	2.93	1.79 - 2.99	1059	2.32			
Cottage Cheese		24 oz	2.49 - 3.49	169	2.80				2.50	61	2.50
Cream Cheese		8 oz	1.50 - 3.99	1590	1.93	1.96 - 4.49	1441	2.52	1.49 - 2.49	348	1.67
Flavored Milk	All Fat Tests	Half Gallon	1.77	1221	1.77						
Flavored Milk	All Fat Tests	Gallon	2.72	1221	2.72						
Ice Cream		14-16 oz	1.99 - 7.99	1386	3.79	2.50 - 4.00	1428	3.53	3.79	72	3.79
Ice Cream		48-64 oz	1.99 - 5.48	1749	3.95	3.49 - 4.99	1347	4.00	3.49 - 4.99	429	3.80
Milk	All Fat Tests	Half Gallon	1.29 - 2.79	1481	1.91	1.29 - 2.69	930	1.83	1.39	184	1.39
Milk	All Fat Tests	Gallon	2.72 - 4.99	1582	3.04	3.29	187	3.29			
Sour Cream		16 oz	1.99 - 2.50	113	2.27	1.79 - 2.99	913	2.29	1.99	61	1.99
Sour Cream		24 oz	3.34 - 3.59	1338	3.36	3.99	146	3.99	2.50 - 3.48	304	3.21
Yogurt	Greek	4-6 oz	1.00 - 1.50	481	1.08	1.00 - 1.25	995	1.11	0.99	287	0.99
Yogurt	Yogurt	4-6 oz	0.47 - 1.00	171	0.80	0.39 - 1.00	853	0.51	0.59 - 0.75	273	0.64
Yogurt	Greek	32 oz	4.99	61	4.99	3.97 - 5.99	654	4.49			
Yogurt	Yogurt	32 oz				4.09	109	4.09	2.50	131	2.50



Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Butter		1 lb	3.99 - 6.99	33	6.32	4.97	23	4.97
Cheese	Natural Varieties	6-8 oz Block	3.00	3	3.00	3.47 - 5.39	35	3.88
Cheese	Natural Varieties	6-8 oz Shred	2.36 - 3.99	20	3.26	2.25 - 4.49	79	3.54
Cheese	Natural Varieties	6-8 oz Sliced	3.99	22	3.99	3.47	23	3.47
Cheese	Natural Varieties	1 lb Block	8.49	28	8.49			
Cheese	Natural Varieties	1 lb Shred	5.96	9	5.96			
Cheese	Natural Varieties	2 lb Block	8.00 - 9.99	22	8.99			
Cheese	Natural Varieties	2 lb Shred	8.86	9	8.86			
Cottage Cheese		24 oz	4.50 - 4.58	4	4.56			
Cream Cheese		8 oz	1.99 - 4.68	25	2.70	3.47	23	3.47
Flavored Milk	All Fat Tests	Gallon				7.79	3	7.79
Ice Cream		14-16 oz	3.79	3	3.79	3.79 - 4.49	41	4.27
Ice Cream		48-64 oz	4.49 - 5.98	25	5.07	4.50 - 5.99	34	5.00
Milk	All Fat Tests	Gallon				5.98 - 7.79	13	6.40
Sour Cream		16 oz	5.49	28	5.49			
Sour Cream		24 oz	3.98 - 4.29	13	4.14			
Yogurt	Greek	4-6 oz	1.00	4	1.00	1.00 - 2.00	38	1.67
Yogurt	Yogurt	4-6 oz	1.79	28	1.79	0.49 - 1.49	79	1.06
Yogurt	Greek	32 oz	3.99 - 6.49	12	4.20			
Yogurt	Yogurt	32 oz				4.09	4	4.09



### NATIONAL -- ORGANIC DAIRY PRODUCTS

Dairy								
Commodity	Type	Pack Size	THIS PERIOD		LAST WEEK		LAST YEAR	
			Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price	Stores With Ads	Wtd Avg Price
Butter		8 oz					509	3.90
Butter		1 lb			117	10.49	52	8.99
Cheese	Natural Varieties	6-8 oz Block	79	5.46	4	6.74	219	5.50
Cheese	Natural Varieties	6-8 oz Shred	343	6.49			228	3.00
Cheese	Natural Varieties	6-8 oz Sliced	616	5.20	180	4.11	980	4.91
Cottage Cheese		16 oz	75	4.49			52	5.79
Cream Cheese		8 oz	109	4.22	297	4.27	1500	3.41
Flavored Milk	All Fat Tests	Half Gallon			109	5.84		
Ice Cream		14-16 oz	327	6.13	323	6.39	107	5.99
Ice Cream		48-64 oz	113	8.54			279	9.06
Milk	All Fat Tests	Half Gallon	5098	5.13	4893	4.99	6419	4.67
Milk	All Fat Tests	Gallon	89	6.99	117	9.99	1457	6.94
Sour Cream		16 oz	89	3.29	113	4.35	496	3.96
Yogurt	Yogurt	4-6 oz	234	2.00				
Yogurt	Greek	32 oz	78	4.29	180	7.49	1471	6.84
Yogurt	Yogurt	32 oz	392	5.11	352	5.36	1642	4.59

### REGIONAL -- ORGANIC DAIRY PRODUCTS

Commodity	Type	Pack Size	NORTHEAST U.S.			SOUTHEAST U.S.			MIDWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Shred				6.49	52	6.49			
Cheese	Natural Varieties	6-8 oz Sliced	4.94 - 6.11	244	5.53				5.30	67	5.30
Milk	All Fat Tests	Half Gallon	3.89 - 6.99	1462	4.73	4.29 - 5.47	1708	5.22			
Milk	All Fat Tests	Gallon	6.99	89	6.99						
Sour Cream		16 oz	3.29	89	3.29						
Yogurt	Yogurt	4-6 oz				2.50	117	2.50			
Yogurt	Greek	32 oz	4.29	78	4.29						
Yogurt	Yogurt	32 oz	4.49	206	4.49						





Commodity	Type	Pack Size	SOUTH CENTRAL U.S.			SOUTHWEST U.S.			NORTHWEST U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block	5.39	75	5.39						
Cheese	Natural Varieties	6-8 oz Shred	6.49	107	6.49	6.49	184	6.49			
Cheese	Natural Varieties	6-8 oz Sliced	4.94	75	4.94	3.86 - 5.84	218	4.85			
Cottage Cheese		16 oz	4.49	75	4.49						
Cream Cheese		8 oz				4.22	109	4.22			
Ice Cream		14-16 oz	5.99	214	5.99	6.38	109	6.38			
Ice Cream		48-64 oz				8.36	109	8.36			
Milk	All Fat Tests	Half Gallon	4.49 - 6.79	1443	5.49	4.92	485	4.92			
Yogurt	Yogurt	4-6 oz				1.49	109	1.49			
Yogurt	Yogurt	32 oz	4.99 - 6.39	182	5.81						

Commodity	Type	Pack Size	ALASKA U.S.			HAWAII U.S.		
			Price Range	Stores with Ads	Wtd Avg Price	Price Range	Stores with Ads	Wtd Avg Price
Cheese	Natural Varieties	6-8 oz Block				6.74	4	6.74
Cheese	Natural Varieties	6-8 oz Sliced				4.49 - 7.10	12	6.08
Ice Cream		14-16 oz				6.65	4	6.65
Ice Cream		48-64 oz				13.31	4	13.31
Yogurt	Yogurt	4-6 oz				1.49 - 1.67	8	1.58
Yogurt	Yogurt	32 oz				5.49	4	5.49

**REGIONAL DEFINITIONS**

As used in this report, regions include the following states:	
NORTHEAST U.S.	Connecticut, Delaware, Massachusetts, Maryland, Maine, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont
SOUTHEAST U.S.	Alabama, Florida, Georgia, Mississippi, North Carolina, South Carolina, Tennessee, Virginia and West Virginia
MIDWEST U.S.	Iowa, Illinois, Indiana, Kentucky, Michigan, Minnesota, North Dakota, Nebraska, Ohio, South Dakota and Wisconsin
SOUTH CENTRAL U.S.	Arkansas, Colorado, Kansas, Louisiana, Missouri, New Mexico, Oklahoma, and Texas
SOUTHWEST U.S.	Arizona, California, Nevada and Utah
NORTHWEST U.S.	Idaho, Montana, Oregon, Washington, and Wyoming
ALASKA	Alaska
HAWAII	Hawaii
NATIONAL	Continental United States

- 1--Dairy Market News surveys nearly 130 retailers, comprising over 22,000 individual stores, with online weekly advertised features.
- 2--As of October 1, 2022, the previous year weighted average prices and store counts will be calculated using the date from the prior year that most closely matches the current report date.

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