

Weekly Cotton Market Review

Agricultural Marketing Service

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

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Subscribe to all Cotton Market reports Spot quotations averaged 156 points higher than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 65.05 cents per pound for the week ending Thursday, June 26, 2025. The weekly average was up from 63.49 cents last week and from 64.44 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 64.45 cents on Monday, June 23 to a high of 65.71 cents on Thursday, June 26. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended June 26 totaled 4,132 bales. This compares to 2,489 reported last week and zero bales reported the corresponding week a year ago. Total spot transactions for the season were 974,340 bales compared to 834,015 bales the corresponding week a year ago. The ICE Oct settlement price ended the week at 68.14 cents, compared to 66.11 cents last week.

				41-4-34 Pric	es					
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG		
20-Jun	66.55	65.80	65.80	63.55	63.80	63.30	63.55	64.62		
23-Jun	66.38	65.63	65.63	63.38	63.63	63.13	63.38	64.45		
24-Jun	66.94	66.19	66.19	63.94	64.19	63.69	63.94	65.01		
25-Jun	67.37	66.62	66.62	64.37	64.62	64.12	64.37	65.44		
26-Jun	67.64	66.89	66.89	64.64	64.89	64.39	64.64	65.71		
				31-3-35 Pric	es					
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG		
20-Jun	71.30	67.80	68.30	67.80	66.30	66.55	72.45	68.64		
23-Jun	71.13	67.63	68.13	67.63	66.13	66.38	72.28	68.47		
24-Jun	71.69	68.19	68.69	68.19	66.69	66.94	72.84	69.03		
25-Jun	72.12	68.62	69.12	68.62	67.12	67.37	73.27	69.46		
26-Jun	72.39	68.89	69.39	68.89	67.39	67.64	73.54	69.73		
			Future	es Settlemen	t		Far Eastern A Index 1/			
Date	Jul-25	Oct-25	Dec-25	Mar-26	May-26	Jul-26	(Current		
20-Jun	64.04	67.05	66.70	67.92	68.94	69.79		77.55		
23-Jun	63.96	66.88	67.41	68.64	69.62	70.40		77.55		
24-Jun	66.01	67.44	67.79	69.07	70.10	70.88		78.40		
25-Jun	66.44	67.87	68.32	69.61	70.60	71.34		78.65		
26-Jun	67.07	68.14	68.80	70.12	71.16	71.95		79.15		
			Sp	ot Transacti	ons					
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA		
20-Jun	755	0	0	0	1,610	0	0	0		
23-Jun	0	0	0	0	0	0	0	0		
24-Jun	0	0	0	0	399	0	0	0		
25-Jun	0	0	0	0	182	0	0	0		
26-Jun	907	0	0	0	279	0	0	0		
Weekly Totals	1,662	0	0	0	2,470	0	0	0		

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook

Spot cotton trading was inactive. Supplies and offerings were light. Demand was moderate. Average local spot prices were higher. Trading of CCC-loan equities was moderate. No interest in forward contracting was reported.

Partly cloudy to overcast conditions prevailed during the period across the lower Southeast during much of the period. Daytime high temperatures were in the 90s. Nighttime lows were in the 60s and 70s. Scattered thunderstorms brought moisture to areas across the region throughout the week. Rainfall totals measured one to two inches throughout Alabama and the Florida Panhandle with lesser accumulations recorded in south Georgia. Soils remained saturated in areas of Alabama and planting lagged slightly behind five-year average. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on June 23, planting was completed in Georgia. Squaring advanced at a good pace in the earliest planted fields. Producers scouted for pests and applied pesticides where fields met threshold limits.

Sunny to partly cloudy conditions were observed across the upper Southeast during the period. Daytime high temperatures were in the 90s to low 100s. Nighttime lows were mostly in the 70s. Localized showers brought moisture to the eastern Carolins during the week. Precipitation totals measured from trace amounts to around one inch of moisture in eastern North Carolins. According to NASS, planting was completed in South Carolina and neared completion in North Carolina and Virginia.

Textile Mill

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4 and better, and staple 34 and longer for first quarter through third quarter 2026 delivery. No sales were reported. The undertone from mill buyers remained cautious. Yarn demand was moderate and mill buyers balanced raw cotton purchases with finished product orders.

Demand through export channels was moderate. Agents for mills throughout the Far East inquired for any discounted styles of cotton.

<u>Trading</u>

• A moderate volume CCC-loan equity traded for around 11.75 cents.

North Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Trading of CCC-loan equities was inactive. Average local spot prices were higher. There was no interest in forward contracting.

Sunny skies prevailed during most of the reporting period. Daytime highs were in the 90s. Nighttime temperatures were in the 70s. Scattered thunderstorms brought light rainfall to the region. Some locations received up to one-quarter of an inch of precipitation. Heat advisories were issued by the National Weather Service with heat indexes ranging from 106-109 degrees. Hot weather helped dry saturated fields, which influenced crop maturity. Fieldwork such as replanting and weed control prevention was reported for areas in Tennessee. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on June 23, cotton squaring continued to progress at 21 percent in Arkansas, 26 in Missouri, and 19 percent in Tennessee. NASS reported boll setting was underway at 1 percent observed in Tennessee. No boll setting was reported in Arkansas and Missouri. Domestic industry representatives attended the Annual Universal Upland Cotton Grade Standards box matching in Memphis, TN.

South Delta

Spot cotton trading was inactive. Supplies of available cotton were light. Demand was very light. Average local spot prices were higher. Trading of CCC-loan equities was inactive. No forward contracting was reported.

Daytime high temperatures were in the 90s. Nighttime temperatures were in the 70s. Abundant sunshine with occasional cloudiness persisted during the reporting period. Scattered thunderstorms brought light rainfall to the region early period. Accumulated precipitation measured from trace amounts to two and one-half inches. Heat advisories were issued by the National Weather Service with heat indexes ranging from 105 to 110 degrees. Extreme heat waves caused water levels to recede in the Mississippi river, which improved flood advisories. Fieldwork was being done where needed. No plant bug activity was reported. Producers closely monitored the fields hoping for improvements in crop maturity due to an extended period of hot and dry conditions. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released on June 23, cotton planted was complete in Louisiana and at 78 percent in Mississippi. NASS reported cotton squaring continued to advance at 51 percent in Louisiana and at 12 percent in Mississippi. Boll setting was underway at 1 percent observed in Mississippi. No boll setting was reported. Domestic industry representatives attended the Annual Universal Upland Cotton Grade Standards box matching in Memphis, TN.

<u>Trading</u>

North Delta

South Delta

• No trading activity was reported.

• No trading activity was reported.

Southwestern Markets Regional Summary

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East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Korea, Taiwan, and Vietnam.

In East Texas, sunny and partly cloudy skies with intermittent rainfall was reported throughout the region. Daytime high temperatures were in the low to mid-90s, with overnight lows lingering in the low to mid-70s. Recorded moisture totals ranged from trace amounts up to one and one-quarter of an inch of precipitation in areas of the Brazos River Bottoms. The crop made good progress. Herbicide and pesticide applications were made. Isolated showers brought moisture to areas of the lower Rio Grande Valley (RGV) and the Upper Coast, but conditions in the Coastal Bend were predominately hot and dry throughout the reporting period. Heat units continued to build, with daytime high temperatures in the upper 80s to the mid-90s, and overnight low temperatures in the 70s. Accumulated rainfall totals ranged from one-quarter of an inch up to one and one-half inches of moisture in some locales. Cotton advanced across the region. Good boll retention was reported, and bolls were filling in nicely. Stands were blooming to the top in the Coastal Bend and Upper Coast. In the lower RGV bolls were popping open. Weeds continued to be an issue for producers after showers, and as a result, herbicide applications were ongoing. Additionally, growers applied plant growth regulators and pesticides for pests migrating from wheat during harvest. Local experts reported that harvest is expected to begin in mid-July for the lower RGV and the Coastal Bend in the earliest planted fields.

West Texas-Kansas-Oklahoma

Spot cotton trading was moderate. Supplies and producer offerings were light. Demand was very light. Average local spot prices were higher. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Korea, Taiwan, and Vietnam.

In Texas, daytime high temperatures were in the mid-80s to mid-90s, and overnight lows were in the 60s to 70s. Some locations benefitted from pop-up storms that brought up to one-half of an inch of precipitation. Wind gusts as much as 50 miles per hour depleted soil moisture, and a slow soaking rain event would benefit the plants. Stand progress was mixed. Some seedlings pushed through the topsoil and earlier planted stands were squaring. Spraying and cultivating for weeds was underway. Insect populations were mostly light, according to industry scouting continued sources, but for thrips, fleahoppers, lygus, and grasshoppers.

In Kansas, daytime temperatures were in the upper 80s to mid-90s, and overnight lows were in the 70s. More than one inch of rainfall was received, and severe thunderstorms were in the nearby forecast. Many acres were lost because of excessive moisture, below normal temperatures during germination, and wind. Insurance adjusters evaluated damage. Some fields will be replanted to soybeans. The remaining cotton stands made good progress. Producers sprayed for weeds and thrips. In Oklahoma, daytime temperatures were in the mid-to-upper 90s, and overnight lows were in the 70s. Stands advanced and irrigation was initiated as the crop had begun to set squares. Monitoring was ongoing for early season thrips and fleahoppers. Populations were light. Meetings were held throughout the region.

Southwestern Markets Regional Summary

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<u>Trading</u>

East Texas/South Texas

• No trading activity reported.

West Texas, Kansas & Oklahoma

- In Texas, evening-running lots containing a light volume of color 11, leaf 1 and 2, staple 32, mike 44-49, strength averaging 29.0, and uniformity averaging 79.5 sold for 59.00 cents per pound, FOB car/truck (compression charges not paid).
- In Kansas, a mixed lot containing a light volume of color 21-33, leaf 3-6, staple 34 to 37, mike 38-44, strength 27-34, uniformity 78-81, and 25 percent extraneous matter traded for around 57.00 cents, same terms as above.
- In Oklahoma, a mixed lot containing a light volume of color 32-54, leaf 4-6, staple 35, mike averaging 43.0, strength averaging 30.2, uniformity averaging 80.0, and 25 percent extraneous matter sold for around 45.00 cents, same terms as above.
- A light volume of CCC-loan equities traded for 3.50 cents.

West Texas Cotton Field



Photo Submitted by Jane Byers-Angle

Western Markets Regional Summary Veronica Williamson Florence, SC 843.667.4381 Veronica.Williamson@usda.gov

Desert Southwest (DSW)

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was light. Producer interest in forward contracting was light. Average local prices were higher. No forward contracting or domestic mill activity was reported. Foreign mill inquiries were light.

Weather conditions in Arizona were mostly sunny. Daily temperatures were in the 100s, giving a reprieve form the record-breaking temperatures the previous week that soared into the 110s. Nightly lows were in the mid-to-upper 70s. Extreme heat warnings were issued throughout the territory. No rain was recorded. The crop continued to progress well throughout the territory. According to the National Agricultural Statistics Service's Crop Progress report released on June 23, the crop was at 66 percent squaring and 12 percent setting bolls. In New Mexico and El Paso, TX, daily temperatures cooled into the 80s as monsoon activity entered the area. Nighttime lows were in the 60s. The monsoon activity brought welcomed moisture to the cotton growing areas. Rainfall totals measured over one-half of an inch. The crop progressed well. No significant insect pressures were reported. According to NASS, the crop in New Mexico was at 91 percent planted and 67 percent emerged.

<u>San Joaquin Valley (SJV)</u>

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local prices were higher. Foreign mill inquiries were light.

In the SJV, daily temperatures throughout the period ranged from the upper 90s to the low 100s. Nighttime lows were in the 50s and 60s. Squaring

advanced, and fields were scouted for pests. Some heavy lygus pressure was reported and treated where necessary. Fields were receiving first irrigations. According to National Agricultural Statistics Service's Crop Progress report released on June 23, the California crop was at 15 percent squaring and in excellent condition.

<u> American Pima (AP)</u>

Spot cotton trading was inactive. Supplies were moderate. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light.

In the San Joaquin Valley, weather conditions were sunny and temperatures were variable ranging from the 80s into the triple-digits. Overnight lows were in the 50s and 60s. No rain was reported during the period. Fields were irrigated. Heavy lygus pressure was present and producers have concerns about the effectiveness of pesticides used for treatment. In Arizona, daily temperatures were cooler, but still reached into the triple-digits multiple days. Extreme heat warnings were issued. Nightly lows were in the 70s. No rain was recorded. The crop continued to progress well throughout the territory. In New Mexico and West Texas, monsoon activity cooled daily temperatures into the 80s. Nighttime lows were in the 60s. The monsoon activity brought some welcomed moisture to cotton growing areas. Rainfall totals measured over one-half of an inch. The crop progressed well. No significant insect pressures were reported.

Save the Date: The Visalia Classing Office will host the annual American Pima Guide Box Matching on July 16, 2025.

<u>Trading</u>

Desert Southwest

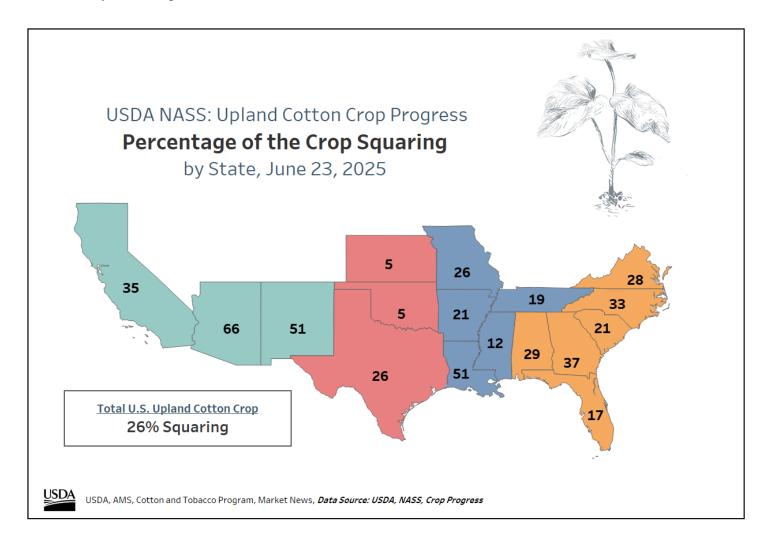
San Joaquin Valley

• No trading activity was reported.

- No trading activity was reported.
- No trading activity was reported.

American Pima

The USDA National Agricultural Statistics Service's Crop Progress report, released on June 23, estimated that 26 percent of the U.S. upland cotton crop was squaring, seven percent ahead of the previous week and equal to the five-year average.



World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday

	2024-2025									
Description	May	May 30	June	June	June	June 27				
	23-29	June 5	6-12	13-19	20-26	July 3				
Adjusted world price 1/	53.52	53.84	53.76	54.02	54.03	54.18				
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00				
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00				
Fine count adjustment 2023	0.00	0.00	0.00	0.00	0.00	0.00				
Fine count adjustment 2024	0.00	0.00	0.00	0.00	0.00	0.00				

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent. Source: Farm Service Agency, USDA.

Description	2023	3-2024	2024-2025			
	Through J	une 20, 2024	Through June 19, 2025			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	3,201,300	-	1,756,100		
Exports	141,000	9,621,500	184,500	9,940,000		
Total export commitments	-	12,822,800	-	11,696,100		
New sales	93,600	-	32,400			
Buy-backs and cancellations	3,100	-	5,000	-		
Net sales	90,600	-	27,300	-		
Sales next marketing year	67,600	2,137,800	64,700	1,712,300		

Net sales of Upland totaling 27,300 RB for 2024/2025 were down 67 percent from the previous week and 71 percent from the prior 4-week average. Increases primarily for Pakistan (9,200 RB), Vietnam (7,700 RB, including 1,600 RB switched from Malaysia and decreases of 3,600 RB), Japan (2,500 RB), Indonesia (2,400 RB), and Bangladesh (2,300 RB), were offset by reductions for Malaysia (1,600 RB). Net sales of 64,700 RB for 2025/2026 were primarily for Vietnam (34,300 RB), El Salvador (15,300 RB), Malaysia (8,000 RB), Japan (3,400 RB), and Thailand (2,300 RB). Exports of 184,500 RB were down 10 percent from the previous week and 29 percent from the prior 4-week average. The destinations were primarily to Turkey (41,300 RB), Vietnam (36,400 RB), Pakistan (17,800 RB), Bangladesh (15,100 RB), and Mexico (12,000 RB). Net sales of Pima totaling 1,800 RB for 2024/2025 were down noticeably from the previous week, but up 65 percent from the prior 4-week average. Increases primarily for Egypt (1,400 RB switched from India), Pakistan (500 RB), Vietnam (200 RB), Portugal (200 RB), and Thailand (200 RB switched from Japan), were offset by reductions for India (600 RB) and Japan (200 RB). Exports of 8,000 RB were up noticeably from the previous week and up 20 percent from the prior 4-week average. The destinations were primarily to India (2,600 RB), Vietnam (1,700 RB), Peru (1,100 RB), Egypt (1,000 RB), and Bangladesh (700 RB).

Optional Origin Sales: For 2024/2025, the current outstanding balance of 8,400 RB, all Pakistan.

Exports for Own Account: For 2024/2025, new exports for own account totaling 700 RB were to Vietnam (400 RB) and Bangladesh (300 RB). The current exports for own account outstanding balance of 8,300 RB were to Vietnam (5,500 RB) and Bangladesh (2,800 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA. NOT E: Data may not add due to rounding.

June 26, 2025

Delivery Points	Stocks as of 6-26-2025	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	49,327	0	0
Galveston, TX	9	0	0
Greenville, SC	120	0	0
Houston, TX	1,928	0	0
Memphis, TN	111	0	0
Total	51,495	0	0

Number of Bales in Certificated Stocks

Source: USDA, AMS and ICE U.S. Futures

Spot quotations are in cents per pound for cotton equal to the Official Standards, net weight, in mixed lots, compressed, FOB car/truck.

				~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			8		,	p- 0000						
	SOUTI	HEAST		NORTH DELTA				SOUTH DELTA				DESERT SOUTHWEST				
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4	Staple	31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
66.64	65.64	61.14	63.89	65.89	64.14	59.64	62.39	33	65.89	64.14	59.64	62.39	63.14	62.39	57.89	55.89
68.64	67.64	62.39	64.89	68.14	66.89	60.39	63.39	34	68.14	66.89	60.39	63.39	65.89	65.39	64.39	56.39
72.39	69.89	62.89	64.89	68.89	66.89	61.14	63.89	35	69.39	67.39	61.14	63.89	69.14	67.64	64.39	57.64
73.14	71.64	63.39	65.39	71.64	68.64	61.39	64.39	36	71.14	69.14	61.39	64.39	71.89	70.39	65.24	57.89

Б		S-SOUTH TE	V A CI	WEGT	WAG IZAN		HOM			AN IO OI		17
E	AST TEAAS	SOUTH IE	1A5	WESTI	WEST TEXAS-KANSAS-OKLAHOMA				5	AN JOAQU	IN VALLE	r
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4	Staple	21-2	31-3	41-4	32-3
59.64	58.64	57.14	54.89	60.14	57.14	55.89	54.64	26-31				
60.14	59.39	58.64	56.14	61.64	59.64	58.64	56.89	32				
61.89	61.39	60.14	57.14	63.64	61.64	59.89	59.14	33				
66.39	65.39	64.64	61.89	67.14	65.89	64.89	62.64	34	68.79	67.29	64.64	64.14
69.64	68.89	65.74	63.89	68.39	67.39	65.39	63.39	35	75.04	73.54	66.64	66.64
73.14	71.89	66.49	63.89	70.64	70.39	65.39	64.14	36	78.54	77.04	67.44	67.39
73.89	72.89	67.24	64.14	72.14	71.64	66.14	64.64	37	80.04	78.29	67.54	67.89
74.39	73.39	73.39	64.64	72.64	71.89	73.64	64.89	38	82.29	80.04	67.54	68.89

			MI	KE DIFFERENCES - POINTS PER POUNI)			
SOUTH-	NORTH	SOUTH	E, TX		W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	Mike Ranges	KS, OK	SW	VALLEY	AVG.
			-1850	24 & Below	-1825	-1350		-1675
-1075	-1000	-1100	-1850	25-26	-1825	-1150		-1333
-675	-650	-750	-1300	27-29	-1200	-1050	-1600	-1032
-525	-525	-525	-825	30-32	-675	-700	-1000	-682
-400	-425	-425	-625	33-34	-500	-500	-500	-482
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-375	50-52	-475	-325	-500	-332
-375	-375	-375	-450	53 & Above	-500	-525		-433

			STR	ENGTH DIFFER	ENCES							UNIFOR	MITY DIFFE	RENCES			
SOUTH-	NORTH	SOUTH	E, TX	Grams	W. TX	DESERT	SJ		SOUTH-	NORTH	SOUTH	E, TX	Unit	W. TX	DESERT	SJ	
EAST	DELTA	DELTA	S. TX	per tex	KS, OK	SW	VALLEY	AVG.	EAST	DELTA	DELTA	S. TX		KS, OK	SW	VALLEY	AVG.
			-485	19.0 - 19.9	-525			-505	-125	-90	-90	-90	77 & below	-70	-100	-60	-89
			-485	20.0 - 20.9	-500			-493	-110	-80	-80	-75	78	-55	-90	-50	-77
-725	-850	-850	-460	21.0 - 21.9	-475	-675		-673	-100	-70	-70	-10	79	-40	-80	-40	-59
-675	-800	-800	-460	22.0 - 22.9	-450	-525		-618	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-425	-375		-564	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	10	29.0 - 29.9	10	0	0	3	50	60	60	0	86 & above	0	60	110	49
25	25	25	40	30.0 - 30.9	10	10	75	30									
50	50	50	45	31.0 - 32.9	15	35	125	53									
50	50	50	50	33.0 & above	25	75	250	79									

June 26, 2025

				AMERICAN	PIMA SPOT Q	UOTATIONS
Color	Leaf		Staple			
		44	46	48	50	The current Pima spot quotations
1	1	143.75	149.50	151.25	151.25	represent prices from local sales,
	2	143.50	149.25	151.00	151.00	
	3	136.75	144.50	145.50	145.50	export sales, and offerings last
	4					reported on March 6, 2025
	5					
	6					
2	1	143.50	149.25	151.00	151.00	
	2	143.25	149.00	150.75	150.75	
	3	136.50	144.25	145.25	145.25	Mike
	4	126.50	134.75	135.75	135.75	Range Diff.
	5					26 & Below -2000
	6					27-29 -1500
3	1	135.25	143.00	144.00	144.00	30-32 -1000
	2	132.75	140.50	141.50	141.50	33-34 -500
	3	130.50	138.25	139.25	139.25	35 & Above 0
	4	121.50	129.25	130.25	130.25	
	5	105.50	112.75	113.75	113.75	
	6					Strength
4	1	116.50	124.25	126.00	126.00	(Grams per Tex)
	2	116.25	124.00	125.25	125.25	Range Diff.
	3	115.00	122.75	123.75	123.75	34.9 & Below -1650
	4	110.00	117.75	118.75	118.75	35.0 - 35.9 -1400
	5	98.75	106.50	107.50	107.50	36.0 - 36.9 -1150
	6					37.0 - 37.9 -800
5	1					38.0 - 38.9 0
	2	93.25	103.25	103.25	103.25	39.0 - 39.9 0
	3	93.25	102.75	103.00	103.00	40.0 & Above 0
	4	93.25	97.25	97.25	97.25	
	5	93.00	97.00	97.00	97.00	Extraneous Matter
	6					Type - Level Diff.
6	1					Prep - Level 1 -810
	2	85.50	88.50	88.50	88.50	Prep - Level 2 -1095
	3	85.50	88.50	88.50	88.50	Other - Level 1 -715
	4	85.50	88.50	88.50	88.50	Other - Level 2 -1035
	5	85.25	88.25	88.25	88.25	Plastic - Level 1 -4000
	6	84.75	87.75	87.75	87.75	Plastic - Level 2 -4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.