



United States Department of Agriculture

## Agricultural Marketing Service

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# Weekly Cotton Market Review

Cotton and Tobacco Program ♦ Cotton Market News Division ♦ 3275 Appling Road ♦ Memphis, TN 38133 ♦ 901.384.3016

**Vol. 105 No. 31**  
**March 8, 2024**

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Spot quotations averaged 197 points lower than the previous week, according to the USDA, Agricultural Marketing Service's Cotton and Tobacco Program. Quotations for the base quality of cotton (color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 27.0 - 28.9, and uniformity 81.0 - 81.9) in the seven designated markets averaged 90.42 cents per pound for the week ending Thursday, March 7, 2024. The weekly average was down from 92.39 cents last week, but up from 80.87 cents reported the corresponding period a year ago. Daily average quotations ranged from a low of 88.88 cents Tuesday, March 5 to a high of 93.89 cents Thursday, March 7. Spot transactions reported in the Daily Spot Cotton Quotations for the week ended March 7 totaled 6,310 bales. This compares to 13,190 bales reported last week and 9,030 bales reported the corresponding week a year ago. Total spot transactions for the season were 781,158 bales compared to 477,042 bales the corresponding week a year ago. The ICE May settlement price ended the week at 99.28 cents, compared to 99.57 cents last week.

41-4-34 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
1-Mar	93.82	92.82	92.82	88.07	88.07	87.82	88.07	90.21
4-Mar	92.83	91.83	91.83	87.08	87.08	86.83	87.08	89.22
5-Mar	92.49	91.49	91.49	86.74	86.74	86.49	86.74	88.88
6-Mar	93.28	92.53	92.53	87.78	87.78	87.53	87.78	89.89
7-Mar	97.28	96.53	96.53	91.78	91.78	91.53	91.78	93.89
31-3-35 Prices								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	7-MKT AVG
1-Mar	96.57	94.82	94.82	91.32	91.07	91.07	96.97	93.81
4-Mar	95.58	93.83	93.83	90.33	90.08	90.08	95.98	92.82
5-Mar	95.24	93.49	93.49	89.99	89.74	89.74	95.64	92.48
6-Mar	96.03	94.53	94.53	91.03	90.78	90.78	96.68	93.48
7-Mar	100.03	98.53	98.53	95.03	94.78	94.78	100.68	97.48
Futures Settlement							Far Eastern A Index 1/ Current	
Date	Mar-24	May-24	Jul-24	Oct-24	Dec-24	Mar-25		
1-Mar	97.56	95.57	93.77	85.90	82.95	83.02	105.95	
4-Mar	98.44	94.58	93.37	85.70	83.26	83.37	102.25	
5-Mar	98.10	94.24	93.07	85.46	83.19	83.45	101.35	
6-Mar	99.14	95.28	93.99	85.73	83.30	83.64	101.05	
7-Mar	-	99.28	97.78	88.29	84.34	84.67	101.95	
Spot Transactions								
Date	SE	ND	SD	ETX-STX	WTX-KS-OK	DSW	SJV	PIMA
1-Mar	0	0	0	6	1,473	0	0	0
4-Mar	0	0	0	0	0	0	0	0
5-Mar	0	0	0	0	4,596	68	0	0
6-Mar	129	0	0	0	31	0	0	0
7-Mar	0	0	0	0	7	0	0	0
Weekly Totals	129	0	0	6	6,107	68	0	0

Source: USDA, AMS, Cotton and Tobacco Program, 1/ Cotlook



## **Southeastern Markets Regional Summary**

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Spot cotton trading was slow. Supplies were light. Producer offerings were moderate. Demand was good. Average local spot prices were lower. Trading of CCC-loan equities was inactive.

Foggy and cloudy conditions prevailed across the lower Southeast during much of the period. Daytime high temperatures in the 60s warmed into the 70s later in the week. Widespread showers brought moderate precipitation to areas across the region throughout the week. Precipitation totals measured from 1 to 3 inches with the heaviest accumulations recorded in north Alabama and north Georgia. Rivers and streams were swollen, and low-lying areas were flooded. Field activities were interrupted due to soggy soil conditions. Ginning neared completion. Producers considered options for spring planting and booked inputs.

Foggy and overcast conditions prevailed across the upper Southeast throughout the week. Daytime high temperatures in the upper 50s to 60s warmed into the 70s as the period progressed. Widespread shower activity brought around 1 to 3 inches of

moisture to cotton growing areas of the eastern Carolinas and Virginia. Fieldwork was delayed due to wet conditions. Producers considered spring planting options and booked inputs.

### **Textile Mill**

Domestic mill buyers inquired for a moderate volume of color 41, leaf 4, and staple 35 and longer for June through December delivery. No sales were reported. No additional inquiries were reported. The undertone from mill buyers remained cautious; some mills continued to adjust production schedules to manage yarn inventories.

Demand through export channels was moderate. Agents for mills in Taiwan inquired for a moderate volume of color 41 and 42, leaf 4, and staple 33 and longer for prompt shipment. No sales were reported.

### **Trading**

- A light volume of color 41 and 51, leaf 3-5, staple 34-38, mike 37-49, strength 28-32, and uniformity 80-83 sold for around 700 points off ICE May futures, FOB car/truck, Georgia terms (Rule 5, compression charges paid, 30 days free storage).



## South Central Markets Regional Summary

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### North Delta

Trading of spot cotton and CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. No forward contracting was reported; local experts indicated that there was little cotton left in producers' hands.

A warming trend mid-week pushed daytime temperatures to a record high of 82 degrees. Daytime temperatures were generally in the upper 70s, but dropped into the low 60s as a cold front brought overcast skies and scattered showers late week. Average high temperatures for this time of the year are typically in the low 60s. Overnight lows dipped briefly into the low 50s, nearly 10 degrees higher than average for February. Most areas received trace accumulations of moisture and more rain was in the short-term forecast. According to the U.S. Drought Monitor released on March 7, some deterioration was observed due to higher than usual temperatures. Extremely low groundwater and sub-soil moisture levels persisted due to a long-term shortage of precipitation in some areas. Virtual and in-person industry meetings were being planned and attended at the state and national level. Local experts reported that producers were preparing equipment for the upcoming planting season.

### South Delta

Trading of spot cotton was inactive. Trading of CCC-loan equities was inactive. Supplies of available cotton were light. Demand was light. Average local spot prices were lower. No forward contracting was reported. Producers were encouraged as prices rebounded.

A warming trend pushed daytime temperatures into the high 70s. Average high temperatures for this time of the year are typically in the upper 60s. Overnight temperatures were in the mid-50s, nearly 10 degrees higher than average for February. Most areas received nearly 1 inch of accumulated moisture and more rain was in the short-term forecast as a cold front was expected to enter the region. According to the U.S. Drought Monitor released on March 7, some deterioration in drought conditions was observed due to higher than usual temperatures and low precipitation in some areas. Extremely low groundwater and sub-soil moisture levels persisted due to a long-term shortage of rainfall in some areas. Virtual and in-person industry meetings were being planned and attended at the state and national level. Local experts reported that producers were busy preparing planting equipment for the upcoming season.

### Trading

#### *North Delta*

- No trading activity was reported.

#### *South Delta*

- No trading activity was reported.



## Southwestern Markets Regional Summary

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### East Texas-South Texas

Spot cotton trading was inactive. Supplies and producer offerings were light. Demand was moderate. Average local spot prices were lower. Producer interest in forward contracting was moderate. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, Taiwan, and Turkey.

Spring-like temperatures continued with partly cloudy skies and widespread thunderstorms that brought light amounts of moisture to parts of East Texas. Daytime temperature highs were in the low 80s with nighttime temperature lows in the low 60s. Final pre-planting field preparations have been completed for many producers in the Blackland Prairies. Cotton sowing is expected to begin in early April as weather and field conditions permit.

In South Texas, partly cloudy skies and dry conditions persisted. Daytime temperatures were in the mid-to-upper 70s to the low 80s with overnight lows in the mid-60s to low 70s. Final preparations and fieldwork continued in the Upper Coast ahead of planting, which is expected to begin soon. Producers in the Coastal Bend began sowing activities as favorable weather conditions allowed. Cotton planting continued without interruption in the Lower Rio Grande Valley. Limited irrigation water availability and top-soil moisture levels continued to be an issue. Early-planted fields emerged as warmer temperatures spurred development. Local sources reported that fields were progressing and off to a good start.

### West Texas-Kansas-Oklahoma

Spot cotton trading was moderate. Supplies and producer offerings were light. Demand was very light. Average local spot prices were lower. Producer interest in forward contracting was light. Trading of CCC-loan equities was inactive. Foreign mill inquiries were light. Interest was best from Bangladesh, Taiwan, and Turkey.

In Texas, a mix of sun and clouds prevailed with daytime temperatures in the mid-60s to mid-80s and overnight lows in the 30s to 50s across the region. Some locations received light rainfall as a cold front entered the area late in the period. A slow soaking

rain event would be beneficial ahead of sowing. Periodic gusty wind slowed fieldwork. Planter and equipment maintenance was underway ahead of the planting season. Meetings and field day events were attended. Producers booked seed and chemicals. Producer optimism increased with the uptick in cotton prices. According to the National Agricultural Statistics Service's (NASS) Crop Progress report released March 4, subsoil moisture levels in the Northern High Plains rated mostly short-to-adequate and in the Southern High Plains rated very short-to-short-to-adequate. The Texas A&M Forest Service and firefighters from different firehouses continued working toward the containment of the wildfires. Organizations, associations, and individuals have been finding ways to assist the people, livestock, and wildlife of the affected communities through donations and supply deliveries. Winter crops and farming structures have been adversely affected by the wildfires.

In Kansas, partly cloudy and windy conditions dominated the weather pattern with temperature highs in the upper 70s, which gave way to a cold front that entered the state mid-week bringing rain and dropping daytime temperatures into the mid-40s. Producer sentiment improved with recent market increases, but input costs and availability concerns lingered. According to NASS, subsoil moisture levels were rated mostly short to adequate. In Oklahoma, fertilizer was applied, and cover crops would soon be terminated ahead of planting. The wildfires were in the northwest part of the state and on ranchland. Cotton planting is not expected to be impacted. Planting will begin in late-April, but will expand by mid-May depending on the warming of the soil temperatures. Meetings were attended.



## Southwestern Markets Regional Summary

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### Trading

#### *East Texas-South Texas*

- No trading activity was reported.

#### *West Texas-Kansas-Oklahoma*

- In Texas, a light volume containing color 21 and 31, leaf 2 and 3, staple 38, mike averaging 43.3, strength averaging 31.8, and uniformity averaging 81.2 sold for around 98.00 cents per pound, FOB car/truck (compression charges not paid).
- A heavy volume mixed lot containing color 32 and better, leaf 5 and better, staple 36 and 37, mike 35-49, strength 27-35, and uniformity 77-83 sold for around 91.25 cents, same terms as above.
- In Kansas, a lot containing a light volume of mostly color 21 and 31, leaf 3-5, staple 36 and 37, mike averaging 36.6, strength averaging 33.2, and uniformity averaging 81.2 sold for around 94.00 cents, same terms as above.
- A lot containing a light volume of color 41 and 51, leaf 6 and 7, staple 34, mike averaging 42.0, strength averaging 32.2, uniformity averaging 79.8, and 50 percent extraneous matter sold for around 74.00 cents, same terms as above.
- In Oklahoma, mixed lots containing a light volume of color 34 and 44, leaf 3 and 4, staple 35, mike averaging 35.0, strength averaging 33.0, uniformity averaging 80.0, and 100 percent extraneous matter sold for 80.50 to 82.50 cents, same terms as above.
- A heavy volume of CCC-loan equities traded for 27.50 cents.



## Western Markets Regional Summary

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### **Desert Southwest (DSW)**

Spot cotton trading was slow. Supplies and producer offerings were light. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were moderate.

Sunny skies and mild temperatures were prevalent for central Arizona. Temperatures were in the 70s. Planting advanced in Yuma. Local sources reported that a few acres were at emergence. Fieldwork was active preparing fields for spring planting throughout central Arizona. Parts of northeastern New Mexico received heavy showers that moved in from Mexico. Rainfall amounts measured around one-half of an inch up to one inch. Cotton plantings was expected to increase around Artesia as growers shift back to cotton from dairy forage crops. Growers in New Mexico and El Paso, TX prepared fields for pre-plant irrigation water delivery.

### **San Joaquin Valley (SJV)**

Spot cotton trading was inactive. Supplies and demand were light. No forward contracting or domestic mill activity was reported. Average local spot prices were lower. Foreign mill inquiries were light.

Temperatures warmed back to average into the 60s after a cold front moved in early in the reporting period. The Valley received around one-half of an inch of moisture in the week. California reservoir levels averaged 118 percent capacity. Producers prepared fields for planting.

### **American Pima (AP)**

Spot cotton trading was inactive. Supplies were heavy. Demand was light. No forward contracting or domestic mill activity was reported. Average local spot prices were steady. Foreign mill inquiries were light. Interest was best for color 2, leaf 2, and staple 48 and longer. No new sales were reported.

Temperatures were mostly in the 60s to 70s for the Far West. Showers were received in the San Joaquin Valley of California and in New Mexico early in the reporting period. Fieldwork was active throughout the region, except in fields that were still too wet from previous rain events. Yuma, AZ producers continued with planting. Sources reported AP acreage was expected to increase in the Far West.

## **Trading**

### **Desert Southwest**

- A light volume of New Mexico cotton color 21 and better, leaf mostly 1, staple 36 and 37, mike averaging 45.0, strength averaging 31.1, and uniformity averaging 81.0 was sold for around 91.25 cents per pound, FOB car/truck (compression charges not paid).

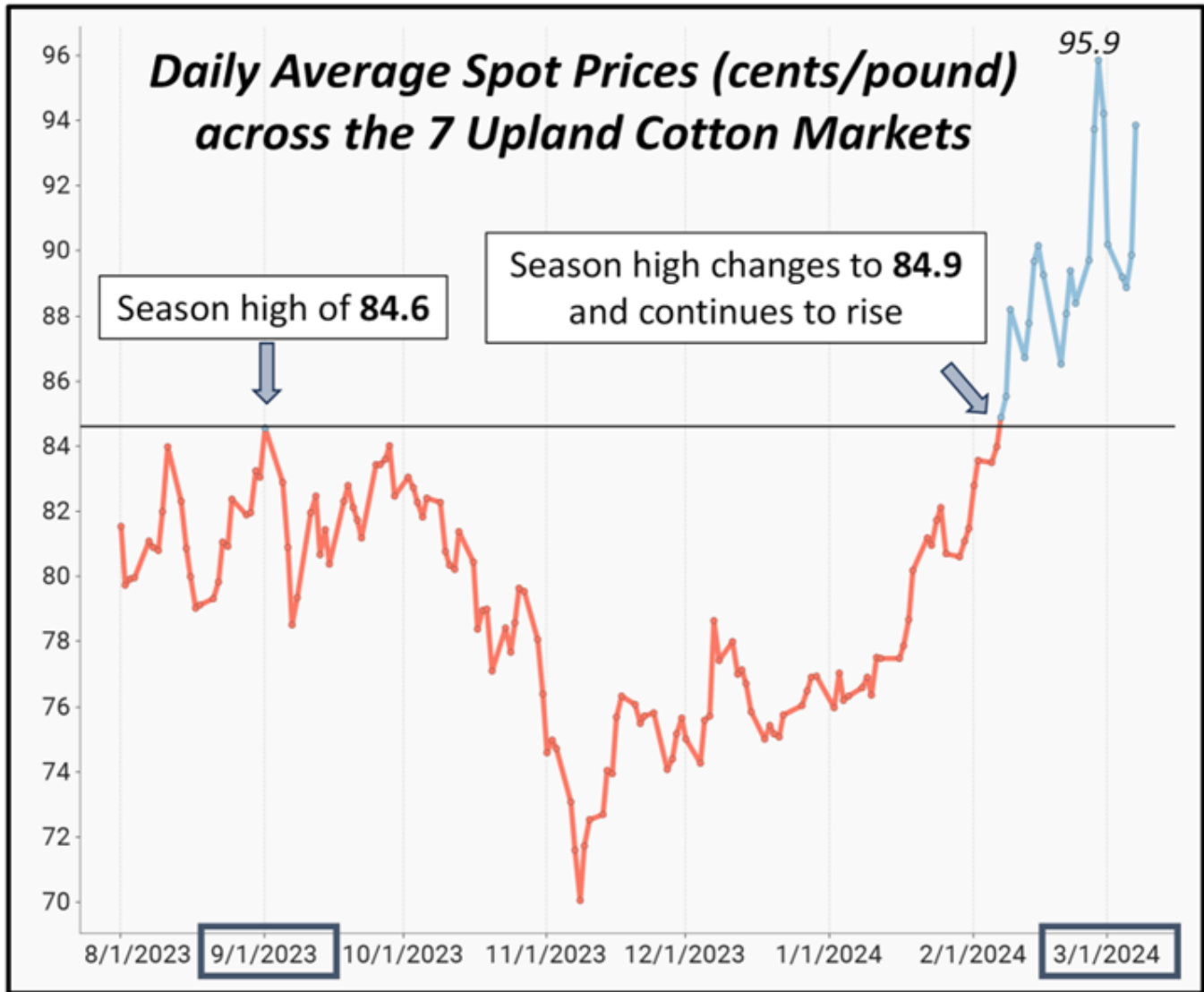
### **San Joaquin Valley**

- No trading activity was reported.

### **American Pima**

- No trading activity was reported.





**USDA** Daily Spot Cotton Quotations | Agricultural Marketing Service | Cotton and Tobacco Market News

The daily average spot prices (cents/pound) across the seven upland cotton markets have been highly variable. A season high of 84.6 cents per pound was reached on September 1, 2023, and held as the season high until February 7, 2024, when the daily average spot price reached 84.9 cents per pound. Prices continued to rise and fluctuated into February and March.

## Supply and Demand

*The following information was excerpted from the World Agricultural Supply and Demand Estimates, Released on March 8, 2024*

This month's 2023/24 U.S. cotton forecasts show lower production and ending stocks relative to last month. Production is reduced 334,000 bales to 12.1 million, based on the March 8 Cotton Ginnings report. The final estimates for this season's U.S. area, yield, and production will be published in the May 2024 Crop Production report. Ending stocks are 300,000 bales lower this month at 2.5 million. At 18 percent, stocks as a share of use are projected their lowest since 2020/21. The projected marketing year average WASDE-646-5 price received by upland producers of 77.0 cents per pound is unchanged from last month.

### U.S. Cotton Supply and Use 1/

	2021/22	2022/23 Est.	2023/24 Proj. Feb	2023/24 Proj. Mar
Area	<i>Million Acres</i>			
Planted	11.21	13.75	10.23	10.23
Harvested	10.26	7.29	7.06	7.06
	<i>Pounds</i>			
Yield per Harvested Acre	820	953	845	822
	<i>Million 480 Pound Bales</i>			
Beginning Stocks	3.15	4.05	4.25	4.25
Production	17.52	14.47	12.43	12.10
Imports	0.01	0.00	0.01	0.01
Supply, Total	20.68	18.52	16.69	16.36
Domestic Use	2.55	2.05	1.75	1.75
Exports, Total	14.48	12.77	12.30	12.30
Use, Total	17.03	14.82	14.05	14.05
Unaccounted 2/	-0.40	-0.55	-0.16	-0.20
Ending Stocks	4.05	4.25	2.80	2.50
Avg. Farm Price 3/	91.4	84.8	77.0	77.0

Note: Reliability calculations at end of report. 1/ Upland and extra-long staple; marketing year beginning August 1. Totals may not add due to rounding. 2/ Reflects the difference between the previous season's supply less total use and ending stocks. 3/ Cents per pound for upland cotton.

[For complete report click here.](#)



## Cotton Ginnings

### Running Bales Ginned by Crop – States and United States: March 1, 2021-2024

[Excluding linters]

Crop and State	Running bales ginned			
	2020 Crop	2021 Crop	2022 Crop	2023 Crop
	March 1, 2021	March 1, 2022	March 1, 2023	March 1, 2024
	(number)	(number)	(number)	(number)
<b>Upland</b>				
Alabama .....	694,950	645,850	782,900	695,150
Arizona .....	(D)	(D)	(D)	(D)
Arkansas .....	1,323,350	1,295,150	1,639,250	1,518,400
California .....	136,050	110,800	89,200	71,600
Florida .....	89,000	97,500	130,050	92,350
Georgia .....	2,140,800	2,177,900	2,614,750	2,140,450
Kansas .....	192,100	129,800	119,650	(D)
Louisiana .....	345,700	215,700	355,600	207,200
Mississippi .....	1,124,900	857,400	1,136,550	833,150
Missouri .....	621,150	739,400	760,950	800,300
New Mexico .....	(D)	(D)	(D)	(D)
North Carolina .....	541,800	790,750	1,030,150	749,150
Oklahoma .....	472,150	516,200	169,050	140,900
South Carolina .....	253,250	362,250	434,250	331,400
Tennessee .....	589,100	573,650	694,200	657,300
Texas .....	4,681,950	7,709,000	3,203,650	2,783,700
Virginia .....	118,200	161,450	202,050	186,450
United States .....	13,645,350	16,692,350	13,644,500	11,531,250
<b>American Pima</b>				
Arizona .....	(D)	(D)	(D)	(D)
California .....	438,300	262,750	354,000	221,100
New Mexico .....	(D)	(D)	(D)	(D)
Texas .....	39,550	24,750	36,950	29,650
United States .....	507,600	320,150	446,800	301,100
<b>All</b>				
Alabama .....	694,950	645,850	782,900	695,150
Arizona .....	307,500	307,400	279,500	204,300
Arkansas .....	1,323,350	1,295,150	1,639,250	1,518,400
California .....	574,350	373,550	443,200	292,700
Florida .....	89,000	97,500	130,050	92,350
Georgia .....	2,140,800	2,177,900	2,614,750	2,140,450
Kansas .....	192,100	129,800	119,650	(D)
Louisiana .....	345,700	215,700	355,600	207,200
Mississippi .....	1,124,900	857,400	1,136,550	833,150
Missouri .....	621,150	739,400	760,950	800,300
New Mexico .....	43,150	34,800	58,600	(D)
North Carolina .....	541,800	790,750	1,030,150	749,150
Oklahoma .....	472,150	516,200	169,050	140,900
South Carolina .....	253,250	362,250	434,250	331,400
Tennessee .....	589,100	573,650	694,200	657,300
Texas .....	4,721,500	7,733,750	3,240,600	2,813,350
Virginia .....	118,200	161,450	202,050	186,450
United States .....	14,152,950	17,012,500	14,091,300	11,832,350

(D) Withheld to avoid disclosing data for individual operations.

[For complete report click here.](#)

**World market prices for upland cotton, in cents per pound, in effect from 12:01 a.m., EDT, Friday through midnight, EDT, Thursday**

Description	2023-2024					
	Feb	Feb	Feb	Feb	Mar	Mar
	2-8	9-15	16-22	23-29	1-7	8-14
Adjusted world price 1/	68.04	70.04	73.44	75.12	77.47	76.88
Course count adjustment	0.00	0.00	0.00	0.00	0.00	0.00
Loan Deficiency Payment (LDP)	0.00	0.00	0.00	0.00	0.00	0.00
Fine count adjustment 2022	0.61	0.88	1.28	1.36	1.26	0.97
Fine count adjustment 2023	0.86	1.13	1.53	1.61	1.51	1.22

1/ Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength readings of 26.0-28.9 grams per tex, length uniformity of 80.0-81.9 percent.

Source: Farm Service Agency, USDA.

Description	2022-2023				2023-2024	
	Through March 2, 2023		Through February 29, 2024			
	Week	Mkt. Year	Week	Mkt. Year		
Outstanding sales	-	4,969,000	-	4,855,200		
Exports	287,500	5,674,400	330,800	5,674,200		
Total export commitments	-	10,643,400	-	10,529,400		
New sales	147,200	-	112,000	-		
Buy-backs and cancellations	32,600	-	60,000	-		
Net sales	114,500	-	52,000	-		
Sales next marketing year	(68,300)	1,326,000	15,100	837,300		

Net sales of Upland totaling 52,000 RB for 2023/2024 were up 30 percent from the previous week, but down 66 percent from the prior 4-week average. Increases primarily for Bangladesh (34,300 RB), Vietnam (24,300 RB, including 7,800 RB switched from China, 400 RB switched from Macau, and 100 RB switched from South Korea), Turkey (23,100 RB), Peru (6,700 RB, including decreases of 200 RB), and Mexico (2,600 RB), were offset by reductions for China (30,300 RB), Pakistan (12,500 RB), Hong Kong (1,100 RB), Macau (400 RB), and South Korea (100 RB). Net sales of 15,100 RB for 2024/2025 reported for Indonesia (13,200 RB), South Korea (5,300 RB), and Mexico (2,400 RB), were offset by reductions for Pakistan (5,800 RB). Exports of 330,800 RB were up 24 percent from the previous week and 26 percent from the prior 4-week average. The destinations were primarily to China (130,600 RB), Vietnam (60,900 RB), Pakistan (30,100 RB), Turkey (26,900 RB), and Bangladesh (19,700 RB). Net sales of Pima totaling 11,100 RB for 2023/2024 were up noticeably from the previous week and up 88 percent from the prior 4-week average. Increases were primarily for China (4,100 RB), India (3,300 RB), Peru (1,000 RB), Costa Rica (900 RB), and Turkey (800 RB). Exports of 6,400 RB were up 43 percent from the previous week and 2 percent from the prior 4-week average. The destinations were primarily to China (3,100 RB), India (1,600 RB), Turkey (500 RB), Thailand (400 RB), and Vietnam (300 RB).

Optional Origin Sales: For 2023/2024, the current outstanding balance of 4,400 RB, all Bangladesh.

Exports for Own Account: For 2023/2024, new exports for own account totaling 2,900 RB were to China. The current exports for own account outstanding balance of 75,900 RB are for China (54,100 RB), Vietnam (13,200 RB), Pakistan (5,000 RB), South Korea (2,400 RB), and Turkey (1,200 RB).

Source: Export Sales Reporting Division, Foreign Agricultural Service, USDA.

March 7, 2024

NOTE: Data may not add due to rounding.

**USDA ANNOUNCES SPECIAL IMPORT QUOTA #21  
FOR UPLAND COTTON  
March 7, 2024**

The Department of Agriculture's Commodity Credit Corporation announced a special import quota for upland cotton that permits importation of a quantity of upland cotton equal to one week's domestic mill use. The quota will be established on March 14, 2024, allowing importation of 6,526,283 kilograms (29,975 bales of 480-lbs) of upland cotton.

Quota number 21 will be established as of March 14, 2024, and will apply to upland cotton purchased not later than June 11, 2024, and entered into the U.S. not later than September 9, 2024. The quota is equivalent to one week's consumption of cotton by domestic mills at the seasonally-adjusted average rate for the period November 2023 through January 2024, the most recent three months for which data are available.

Future quotas, in addition to the quantity announced today, will be established if price conditions warrant.

## Number of Bales in Certificated Stocks

Delivery Points	Stocks as of 3-7-2024	Awaiting Review	Non-Rain Grown Cotton
Dallas/FT. Worth, TX	19,080	0	0
Galveston, TX	444	0	0
Greenville, SC	11	0	0
Houston, TX	1,284	0	0
Memphis, TN	67	0	0
<b>Total</b>	<b>20,886</b>	<b>0</b>	<b>0</b>

Source: USDA, AMS and ICE U.S. Futures

**Spot quotations are in cents per pound for cotton equal to the  
Official Standards, net weight, in mixed lots, compressed, FOB car/truck.**

SOUTHEAST				NORTH DELTA				Staple	SOUTH DELTA				DESERT SOUTHWEST			
31-3	41-4	51-5	42-4	31-3	41-4	51-5	42-4		31-3	41-4	51-5	42-4	21-2	31-3	41-4	51-5
96.28	95.28	90.78	93.53	95.53	93.78	89.28	92.03	33	95.53	93.78	89.28	92.03	90.28	89.53	85.03	83.03
98.03	97.28	91.78	94.53	97.78	96.53	90.03	93.03	34	97.78	96.53	90.03	93.03	93.03	92.53	91.53	83.53
100.03	98.78	92.28	94.53	98.53	96.53	90.78	93.53	35	98.53	96.53	90.78	93.53	96.28	94.78	91.53	84.78
100.53	99.28	92.53	94.78	100.03	98.03	91.03	94.03	36	100.03	98.03	91.03	94.03	99.28	97.78	92.38	85.03

EAST TEXAS-SOUTH TEXAS				WEST TEXAS-KANSAS-OKLAHOMA				Staple	SAN JOAQUIN VALLEY			
21-2	31-3	41-4	42-4	21-2	31-3	41-4	42-4		21-2	31-3	41-4	32-3
86.78	86.03	84.53	82.28	86.03	83.28	82.03	80.53	26-31				
87.28	86.78	86.03	83.53	87.53	85.28	85.03	82.78	32				
89.03	88.53	87.28	84.53	89.53	87.53	86.03	84.78	33				
92.53	91.78	91.78	89.28	93.28	92.53	91.78	88.28	34	95.93	94.43	91.78	91.28
96.28	95.03	92.38	90.03	95.78	94.78	91.78	89.53	35	102.18	100.68	93.78	93.78
97.53	96.03	93.13	90.03	98.53	98.28	91.78	90.28	36	105.68	104.18	94.58	94.53
98.78	97.53	93.38	90.53	99.53	99.03	91.78	90.78	37	107.18	105.43	94.68	95.03
99.03	97.53	97.53	90.53	99.78	99.28	97.53	91.03	38	109.43	107.18	94.68	96.03

### MIKE DIFFERENCES - POINTS PER POUND

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Mike Ranges	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
-1075	-1000	-1100	-1850	24 & Below	-1825	-1350		-1675
			-1850	25-26	-1750	-1150		-1321
-675	-650	-750	-1300	27-29	-1225	-1050	-1600	-1036
-525	-525	-525	-750	30-32	-825	-700	-1000	-693
-400	-425	-425	-500	33-34	-625	-500	-500	-482
0	0	0	0	Base 35-36	0	0	0	0
0	25	25	0	37-42	0	25	25	14
0	0	0	0	Base 43-49	0	0	0	0
-200	-225	-225	-275	50-52	-450	-300	-500	-311
-375	-375	-375	-400	53 & Above	-525	-525		-429

### STRENGTH DIFFERENCES

SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Grams per tex	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.	SOUTH- EAST	NORTH DELTA	SOUTH DELTA	E. TX S. TX	Unit	W. TX KS, OK	DESERT SW	SJ VALLEY	AVG.
			-485	19.0 - 19.9	-475			-480	-125	-90	-90	-90	77 & below	-90	-100	-60	-92
			-485	20.0 - 20.9	-475			-480	-110	-80	-80	-75	78	-75	-90	-50	-80
-725	-850	-850	-460	21.0 - 21.9	-450	-675		-668	-100	-70	-70	-10	79	-60	-80	-40	-61
-675	-800	-800	-460	22.0 - 22.9	-425	-525		-614	0	0	0	0	80	0	0	0	0
-650	-750	-750	-435	23.0 - 23.9	-400	-375		-560	0	0	0	0	Base 81	0	0	0	0
-625	-700	-700	-435	24.0 - 24.9	-400	-300	-500	-523	0	0	0	0	82	0	0	50	7
-600	-650	-650	-385	25.0 - 25.9	-275	-275	-400	-462	20	30	30	0	83	0	30	80	27
-300	-300	-300	-360	26.0 - 26.9	-250	-200	-300	-287	30	40	40	0	84	0	40	90	34
0	0	0	0	Base 27.0 - 28.9	0	0	0	0	40	50	50	0	85	0	50	100	41
0	0	0	0	29.0 - 29.9	0	0	0	0	50	60	60	0	86 & above	0	60	110	49
25	25	25	5	30.0 - 30.9	5	10	75	24									
50	50	50	10	31.0 - 32.9	15	35	125	48									
50	50	50	25	33.0 & above	25	75	250	75									

March 7, 2024

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS					
Color	Leaf	Staple			
		44	46	48	50
1	1	170.75	176.50	178.25	178.25
	2	170.50	176.25	178.00	178.00
	3	163.75	171.50	172.50	172.50
	4				
	5				
	6				
2	1	170.50	176.25	178.00	178.00
	2	170.25	176.00	177.75	177.75
	3	163.50	171.25	172.25	172.25
	4	153.50	161.75	162.75	162.75
	5				
	6				
3	1	162.25	170.00	171.00	171.00
	2	159.75	167.50	168.50	168.50
	3	157.50	165.25	166.25	166.25
	4	148.50	156.25	157.25	157.25
	5	132.50	139.75	140.75	140.75
	6				
4	1	143.50	151.25	153.00	153.00
	2	143.25	151.00	152.25	152.25
	3	142.00	149.75	150.75	150.75
	4	137.00	144.75	145.75	145.75
	5	125.75	133.50	134.50	134.50
	6				
5	1				
	2	120.25	130.25	130.25	130.25
	3	120.25	129.75	130.00	130.00
	4	120.25	124.25	124.25	124.25
	5	120.00	124.00	124.00	124.00
	6				
6	1				
	2	112.50	115.50	115.50	115.50
	3	112.50	115.50	115.50	115.50
	4	112.50	115.50	115.50	115.50
	5	112.25	115.25	115.25	115.25
	6	111.75	114.75	114.75	114.75

**The current Pima spot quotations represent prices from local sales, export sales, and offerings last reported on February 23, 2024**

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-500
35 & Above	0

Strength	
(Grams per Tex)	
Range	Diff.
34.9 & Below	-1650
35.0 – 35.9	-1400
36.0 – 36.9	-1150
37.0 – 37.9	-800
38.0 – 38.9	0
39.0 – 39.9	0
40.0 & Above	0

Extraneous Matter	
Type - Level	Diff.
Prep - Level 1	-810
Prep - Level 2	-1095
Other - Level 1	-715
Other - Level 2	-1035
Plastic - Level 1	-4000
Plastic - Level 2	-4000

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

March 7, 2024