

Long Staple Cotton Review

Table 1. American Pima: Stocks in Public Storage, running bales, by months and seasons, 2005-2011

Season beginning August 1	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Season total
	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>
Stocks in public storage 1/													
2005	9,308	7,088	57,372	209,241	324,319	394,155	281,501	158,590	142,744	140,380	98,632	62,520	-
2006	41,984	32,000	84,193	257,727	431,619	581,929	499,230	442,858	318,207	242,662	184,514	123,273	-
2007	165,346	95,139	213,667	431,028	557,109	612,818	486,391	346,473	241,636	196,673	143,060	146,175	-
2008	110,473	126,206	172,159	309,499	430,465	465,930	445,911	414,239	395,661	366,473	340,667	261,510	-
2009	237,353	230,103	265,839	379,448	339,332	289,774	255,726	116,543	74,350	46,275	26,393	14,798	-
2010	7,747	4,959	9,003	140,918	242,431	254,487	192,097	140,476	94,932	61,324	48,579	41,226	-
2011	*	*	*	*	*	*	*	*	*	*	*	*	*

1/ Stocks at end of reporting period. * Discontinuation of data from Bureau of the Census.

Note: The Bureau of the Census has the following footnote on their Long Staple Cotton data: "Long Staple Cotton includes American Pima, Sea Island and domestic raw cotton other than American Upland.

Source: Bureau of the Census

CCC-loan entries of 2011-crop totaled 236,173 running bales through December 31, 2011. Repayments have been made on 127,276 bales. Loans remain outstanding on 108,897 bales, of which 20,560 bales were Form A and 88,337 bales were Form G.

Table 2. Loans made, repaid and outstanding on 2011-ELS cotton in Commodity Credit Corporation cotton loan program through December 31, 2011

State	Loans made			Loans repaid		Delivered to CCC		Loans outstanding		
	Form A	Form G	Total	Form A	Form G	Form A	Form G	Form A	Form G	Total
	Running bales			Running bales		Running bales		Running bales		
Arizona		5,187	5,187		427				4,760	4,760
California	26,563	182,338	208,901	6,003	116,480			20,560	65,858	86,418
New Mexico		3,935	3,935		441				3,494	3,494
Texas		18,150	18,150		3,925				14,225	14,225
Total	26,563	209,610	236,173	6,003	121,273			20,560	88,337	108,897

Reprint of table from USDA, Farm Service Agency.

ANNOUNCEMENT

The Market News Division will discontinue the *Monthly Long Staple Cotton Review* publication effective with the December 2011 issue, Vol. 51, No. 5. Future information can be found in the reports and links listed below:

Table 1	Bureau of the Census (Discontinued)
Table 2	Farm Service Agency - http://www.fsa.usda.gov/
Table 3	Weekly Cotton Market Review
Table 4	Supima - http://www.supima.com/
Table 5	Weekly Cotton Market Review
American Pima Spot Quotations	Monthly Cotton Price Statistics

Vol. 51 No. 5

December 2011

Inside this Issue

Stocks

CCC-Loan Entries

Exports

Exports Sales and Commitments

Acreage, Production, Quotations, and Prices

American Pima Spot Quotations

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Exports of American Pima cotton from the United States totaled 110,800 running bales during December this season, according to the Foreign Agricultural Service (FAS), USDA. Exporters shipped 107,500 bales last year and 135,900 bales two years earlier.

Table 3. American Pima: Exports by month, running bales, 2006-2011 1/

Season beginning August 1	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Season total
	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>	<i>Bales</i>
2006	24,700	14,900	40,900	39,600	52,600	65,700	67,400	127,100	92,100	161,900	(40,800)	43,200	689,300
2007	52,300	22,600	24,300	64,800	61,200	131,500	102,100	99,800	78,100	84,600	31,600	17,800	770,700
2008	7,400	6,500	12,600	4,300	7,100	5,800	23,600	20,500	9,300	21,600	30,000	70,300	219,000
2009	51,900	25,500	52,200	99,900	135,900	83,700	50,500	47,700	49,700	17,400	16,000	8,000	638,400
2010	4,600	2,400	5,400	21,100	107,500	93,600	63,400	91,200	30,400	22,900	27,500	10,400	480,400
2011 2/	5,800	4,900	2,600	33,000	110,800								

1/ These data refer to a particular day near the end of the month. 2/ Preliminary.

Source: Foreign Agricultural Service, USDA

Table 4. American Pima Exports Sales and Commitments

Country	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012*
Belgium		6.3	0.2	2.6	0.7
Germany		16.8	14.5	12.7	20.4
Italy		10.6	2.1	5.4	6.2
Portugal		8.6	0.1	0.0	0.0
Switzerland		8.9	2.2	0.0	0.3
Turkey		16.5	8.2	4.8	4.2
Other		4.4	0.0	0.0	0.0
Europe Totals		72.1	27.3	25.5	31.8
Bangladesh		13.7	9.0	9.6	8.7
China		176.4	57.5	320.5	188.9
India		146.7	27.2	125.3	72.3
Indonesia		68.0	20.3	22.9	38.7
Japan		53.3	14.8	24.7	42.7
Korean Republic		22.5	4.7	12.6	18.0
Pakistan		159.0	26.8	69.7	47.9
Taiwan		29.8	2.9	10.9	11.8
Thailand		24.1	8.8	18.6	16.3
Other		18.4	17.1	1.9	1.7
Asia Totals		711.9	189.1	616.7	447.0
Brazil		5.3	2.0	0.9	0.7
Canada		0.0	0.0	0.0	0.0
Chile		0.0	0.0	0.0	0.0
Ecuador		0.0	0.0	0.0	0.0
Guatemala		0.1	0.8	0.0	0.2
Honduras		0.0	0.2	0.4	0.6
Mexico		0.3	1.2	3.3	2.7
Peru		28.2	2.4	14.9	33.4
Salvador		0.0	0.0	0.0	0.0
Venezuela		0.0	0.0	0.0	0.0
W. Hemisphere Totals		33.9	6.6	19.5	37.6
Rest of World		14.6	3.8	18.4	7.4
World Totals		832.5	226.8	680.1	523.8

Listed in thousand 480-lb. bales for 2007-2010. *2011-12 sales listed in running bales through January 5, 2012

Source: USDA-FAS U.S. Export Sales -January 12, 2012

Reprint of table from Supima web site.

Table 5. American Pima: Acreage, production, quotations and prices, by seasons, 2006-2011

Season beginning August 1	Acreage			Production	Ginnings	Farm Price	Grade 3 staple 46 quotation 1/	Average loan rate 2/
	Planted	Harvested	Yield per acre	480 lb. bales	Running bales			
			<i>Pounds</i>	<i>1,000 bales</i>		<i>Cents</i>	<i>Cents</i>	<i>Cents</i>
							American Pima	
2006	326.0	323.5	1,136	765.4	737.2	94.3	96.79	80.70
2007	292.2	288.1	1,419	851.8	823.3	98.8	88.09	80.80
2008	174.0	168.7	1,226	430.8	413.2	99.0	99.86	80.75
2009	141.4	138.2	1,389	399.9	384.9	117.0	103.06	80.72
2010	204.2	201.7	1,200	504.1	483.5	180.0	99.86	80.74
2011 3/	306.4	303.9	1,336	845.7				80.70

All prices represent cents per pound. 1/ 2006 and later net weight, in mixed lots, mike 35 and above, UD free, FOB warehouse. 2/ Net weight, mike 35 and above. 3/ Preliminary.

American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple		
		44	46	48
1	1	171.50	176.50	176.75
	2	171.25	176.25	176.50
	3	163.25	168.25	168.50
	4			
	5			
	6			
2	1	171.25	176.25	176.50
	2	171.00	176.00	176.25
	3	163.00	168.00	168.25
	4	153.00	158.50	158.75
	5			
	6			
3	1	161.00	166.00	166.25
	2	158.50	163.50	163.75
	3	158.00	163.00	163.25
	4	149.00	154.00	154.25
	5	133.00	137.50	137.75
	6			
4	1	143.00	148.00	149.00
	2	142.75	147.75	148.25
	3	142.50	147.50	147.50
	4	137.50	142.50	142.50
	5	126.25	131.25	131.25
	6			
5	1			
	2	122.00	129.25	129.25
	3	122.00	128.75	129.25
	4	122.00	123.25	123.25
	5	121.75	123.00	123.00
	6			
6	1			
	2	114.25	114.50	114.50
	3	114.25	114.50	114.50
	4	114.25	114.50	114.50
	5	114.00	114.25	114.25
	6	113.50	113.75	113.75

Mike	
Range	Diff.
26 & Below	-2000
27-29	-1500
30-32	-1000
33-34	-550
35 & Above	0

Strength (Grams per Tex)	
Range	Diff.
35.4 and Below	-1050
35.5-36.4	-800
36.5-37.4	-550
37.5 and Above	0

Extraneous Matter	
Level	Diff.
Prep	
1	-810
2	-1095
Other	
1	-715
2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.