



USDA, AMS, Cotton and Tobacco Program
Cotton Market News Division
3275 Appling Road
Memphis, Tennessee 38133
901 384-3016

Vol. 98 No. 5

Mp cn820

December 2016

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Cotton Price \$Statistic\$

Spot cotton quotations averaged 27 points higher than the previous month, according to the USDA, Agricultural Marketing Service's Cotton Program. The average spot quotation in the seven designated markets for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength of 27.0-28.9 grams per tex, and uniformity of 81.0-81.9 units was 69.69 cents per pound in December 2016. The average basis for the base quality at the end of December was 129 points off the ICE March 2017 No. 2 futures contract. Spot transactions reported in the designated markets for November totaled 252,935 running bales.

Spot cotton quotations for color 41, leaf 4, staple 34, mike 35-36, and 43-49, strength readings of 27.0-28.9 grams per tex, and uniformity of 81.0-81.9 units in the designated spot markets averaged 69.69 cents per pound in December. Quotations averaged 69.42 cents in November and 62.32 cents in December 2015. Daily average quotations ranged from a high of 70.99 cents on December 13 to a low of 68.35 cents on December 20.

Prices received by farmers for Upland cotton averaged 67.10 cents per pound in November, according to the National Agricultural Statistics Service, USDA. This compares with 65.90 cents for the month of October and 60.00 cents in November last year. These prices include cotton delivered against forward contracts.

CCC-loan stocks December 26, 2016

	Delivered to the CCC	Loans Outstanding	Total
2016-crop American Pima	-	102,428	102,428
2014-crop Upland	61	-	61
2015-crop Upland	-	722	722
2016-crop Upland	-	4,665,060	4,665,060
Total	61	4,768,210	4,768,271

January 4, 2017

Table 1. Upland cotton: Spot quotations for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4 grams per tex and uniformity 81, in mixed lots, net weight, compressed, FOB car/truck, in cents per pound.

December-2016

Date	Southeast	North Delta	South Delta	East TX-OK	West Texas	Desert SW	SJ Valley	U.S. Average		
				Cents per pound				Price	Basis	
1	72.40	71.40	71.40	69.00	69.00	67.65	68.90	69.96	-94	Mar-17
2	72.54	71.54	71.54	69.00	69.00	67.79	69.04	70.06	-98	Mar-17
3										
4										
5	72.51	71.51	71.51	69.00	69.00	67.76	69.01	70.04	-97	Mar-17
6	72.83	71.83	71.83	69.50	69.50	68.08	69.33	70.41	-92	Mar-17
7	72.55	71.55	71.55	69.50	69.50	67.80	69.05	70.21	-84	Mar-17
8	72.92	71.92	71.92	69.50	69.50	68.17	69.42	70.48	-94	Mar-17
9	71.80	71.30	71.30	68.75	68.75	67.55	68.80	69.75	-105	Mar-17
10										
11										
12	72.69	72.19	72.19	69.50	69.50	68.44	69.69	70.60	-109	Mar-17
13	73.04	72.54	72.54	70.00	70.00	68.79	70.04	70.99	-105	Mar-17
14	72.47	71.97	71.97	70.00	70.00	68.22	69.47	70.59	-88	Mar-17
15	72.67	72.17	72.17	70.25	70.25	68.42	69.67	70.80	-87	Mar-17
16	72.04	71.54	71.54	69.50	69.50	67.29	68.54	69.99	-105	Mar-17
17										
18										
19	70.57	70.07	70.07	68.00	68.00	65.82	67.07	68.51	-106	Mar-17
20	70.34	69.84	69.84	68.00	68.00	65.59	66.84	68.35	-99	Mar-17
21	71.13	70.63	70.63	68.75	68.75	66.38	67.63	69.13	-100	Mar-17
22	71.20	70.70	70.70	68.00	68.00	66.45	67.70	68.96	-124	Mar-17
23	70.87	70.37	70.37	68.00	68.00	66.12	67.37	68.73	-114	Mar-17
24										
25										
26										
27	70.74	70.24	70.24	68.00	68.00	65.99	67.24	68.64	-110	Mar-17
28	70.75	70.25	70.25	68.00	68.00	66.00	67.25	68.64	-111	Mar-17
29	72.00	71.00	71.00	68.00	68.00	66.75	68.00	69.25	-125	Mar-17
30	72.15	71.15	71.15	68.00	68.00	66.90	68.15	69.36	-129	Mar-17
31										
Average	71.91	71.22	71.22	68.87	68.87	67.24	68.49	69.69		
High	73.04	72.54	72.54	70.25	70.25	68.79	70.04	70.99		
Low	70.34	69.84	69.84	68.00	68.00	65.59	66.84	68.35		

Table 2. United States spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-322	-234	-62	171	465	590	659	698
	3	-385	-254	-78	146	405	532	584	627
	4	-435	-279	-195	44	202	309	349	349
	5	-522	-394	-303	-85	47	123	151	151
	6	-685	-509	-453	-321	-221	-176	-161	-161
	7	-760	-604	-570	-429	-346	-299	-286	-286
31	1 & 2	-397	-249	-110	128	412	557	605	641
	3	-435	-259	-118	117	362	500	548	587
	4	-510	-304	-245	26	156	241	276	283
	5	-572	-414	-320	-145	-13	45	74	74
	6	-722	-524	-462	-346	-262	-228	-209	-209
	7	-810	-619	-578	-443	-375	-342	-324	-324
41	1 & 2	-522	-334	-245	39	190	267	288	299
	3	-547	-344	-253	25	135	217	242	252
	4	-597	-374	-329	69.69	105	164	192	195
	5	-647	-484	-428	-287	-169	-110	-96	-96
	6	-797	-589	-562	-454	-361	-324	-316	-316
	7	-910	-699	-699	-593	-504	-489	-484	-484
51	1 & 2	-660	-579	-466	-325	-168	-134	-129	-129
	3	-660	-619	-470	-346	-186	-149	-144	-144
	4	-710	-644	-503	-400	-257	-225	-213	-213
	5	-760	-729	-674	-536	-400	-364	-354	-354
	6	-922	-809	-782	-654	-579	-561	-554	-554
	7	-1022	-888	-907	-793	-711	-696	-693	-693
61	1-5	-785	-764	-699	-520	-465	-450	-450	-450
	6	-935	-869	-819	-685	-645	-625	-625	-625
	7	-1035	-984	-939	-775	-735	-720	-720	-720
71	1-6	-985	-1064	-1009	-855	-815	-805	-805	-805
	7	-1072	-1104	-1059	-890	-870	-860	-860	-860
12 & 22	1 & 2	-535	-299	-195	69	273	377	412	441
	3	-572	-319	-207	47	223	331	369	394
	4	-610	-344	-289	-53	152	241	269	273
	5	-710	-514	-462	-278	-115	-65	-40	-40
	6	-872	-634	-607	-479	-361	-332	-307	-307
	7	-972	-719	-720	-611	-521	-493	-475	-475
32	1 & 2	-572	-399	-299	-71	75	142	151	165
	3	-610	-414	-312	-89	39	114	122	137
	4	-672	-464	-370	-207	-61	-8	1	1
	5	-785	-614	-524	-393	-279	-239	-239	-239
	6	-947	-704	-687	-561	-461	-439	-439	-439
	7	-1072	-809	-795	-686	-607	-593	-593	-593
42	1-3	-672	-559	-474	-314	-168	-121	-121	-121
	4	-722	-599	-495	-354	-236	-189	-189	-189
	5	-847	-734	-641	-504	-375	-354	-354	-354
	6	-1060	-824	-787	-650	-579	-561	-561	-561
	7	-1160	-919	-878	-789	-714	-704	-704	-704
52	1-4	-885	-759	-678	-604	-529	-514	-514	-514
	5	-960	-834	-787	-686	-611	-604	-604	-604
	6	-1172	-984	-928	-829	-768	-761	-761	-761
	7	-1260	-1069	-1057	-968	-914	-904	-904	-904
62	1-5	-1010	-964	-899	-770	-735	-725	-725	-725
	6	-1210	-1129	-1064	-915	-885	-875	-875	-875

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-735	-572	-510	-263	-188	-138	-138	-138
	3	-772	-597	-535	-288	-213	-163	-163	-163
	4	-810	-672	-597	-338	-263	-213	-213	-213
	5	-935	-772	-722	-463	-388	-325	-325	-325
	6	-1047	-847	-785	-525	-475	-413	-413	-413
	7	-1135	-947	-885	-613	-588	-525	-525	-525
33	1 & 2	-847	-647	-585	-375	-342	-308	-308	-308
	3	-847	-647	-585	-375	-342	-308	-308	-308
	4	-922	-722	-647	-442	-408	-375	-375	-375
	5	-1072	-835	-760	-600	-558	-517	-517	-517
	6	-1135	-910	-872	-733	-725	-683	-683	-683
	7	-1222	-1022	-947	-867	-850	-808	-808	-808
43	1-3	-897	-854	-724	-593	-554	-521	-521	-521
	4	-972	-899	-774	-639	-586	-557	-557	-557
	5	-1097	-959	-878	-779	-725	-704	-704	-704
	6	-1185	-1034	-962	-875	-857	-839	-839	-839
	7	-1272	-1159	-1066	-1000	-982	-964	-964	-964
53	1-4	-1047	-999	-916	-771	-729	-713	-713	-713
	5	-1147	-1079	-1016	-863	-829	-813	-813	-813
	6	-1260	-1194	-1103	-950	-925	-908	-908	-908
	7	-1347	-1259	-1241	-1079	-1063	-1046	-1046	-1046
63	1-5	-1260	-1174	-1109	-940	-900	-880	-880	-880
	6	-1347	-1264	-1189	-1015	-990	-970	-970	-970
34	1 & 2	-922	-772	-722	-463	-450	-413	-413	-413
	3	-922	-772	-722	-463	-450	-413	-413	-413
	4	-1047	-897	-822	-563	-550	-513	-513	-513
	5	-1147	-997	-947	-688	-675	-638	-638	-638
	6	-1310	-1160	-1110	-875	-863	-825	-825	-825
44	1-3	-1035	-885	-835	-575	-563	-525	-525	-525
	4	-1110	-985	-885	-625	-613	-575	-575	-575
	5	-1197	-1060	-985	-725	-713	-675	-675	-675
	6	-1360	-1210	-1160	-925	-913	-875	-875	-875
54	1-4	-1135	-1010	-960	-700	-688	-650	-650	-650
	5	-1235	-1097	-1022	-800	-788	-750	-750	-750

Mike

Range	Diff.
24 & Below	-1110
25-26	-979
27-29	-824
30-32	-482
33-34	-263
Base 35-36	0
37-42	15
Base 43-49	0
50-52	-272
53 & Above	-410

Strength

(Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-317
22.0 - 22.9	-254
23.0 - 23.9	-200
24.0 - 24.9	-218
25.0 - 25.9	-186
26.0 - 26.9	-86
Base 27.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	38
31.0 - 32.9	64
33.0 & above	100

Uniformity

Unit	Points
77.9 & Below	-92
78.0 - 78.9	-80
79.0 - 79.9	-69
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	29
84.0 - 84.9	37
85.0 - 85.9	47
86.0 & Above	57

Extraneous Matter

Prep	Diff.
Level 1	-157
Level 2	-686
Bark	
Level 1	-418
Level 2	-753
Other	
Level 1	-350
Level 2	-513

Table 3. Southeast spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-50	100	275	325	375	375	25-26	-825
	3	-225	-50	100	225	300	350	350	27-29	-425
	4	-225	-175	25	125	275	300	300	30-32	-275
	5	-375	-225	-125	25	75	75	75	33-34	-150
	6	-500	-350	-300	-225	-200	-200	-200	Base 35-36	0
	7	-625	-475	-450	-350	-325	-325	-325	37-42	0
									Base 43-49	0
31	1 & 2	-225	-50	75	225	300	325	325	50-52	-200
	3	-225	-50	75	225	275	300	300	53 & Above	-375
	4	-225	-200	25	125	250	275	275		
	5	-375	-225	-125	25	50	50	50		
	6	-500	-350	-300	-275	-250	-250	-250		
	7	-625	-475	-450	-400	-375	-375	-375		
41	1 & 2	-275	-100	50	175	275	275	300	Strength	
	3	-275	-100	50	125	250	250	275	(Grams per Tex)	
	4	-275	-157	71.91	100	225	225	250	Range	Diff.
	5	-450	-350	-200	-75	-25	-25	-25	21.0 - 21.9	-425
	6	-575	-450	-425	-350	-325	-325	-325	22.0 - 22.9	-350
	7	-675	-575	-550	-500	-475	-475	-475	23.0 - 23.9	-300
									24.0 - 24.9	-250
51	1 & 2	-575	-400	-275	-275	-250	-250	-250	25.0 - 25.9	-200
	3	-650	-425	-350	-325	-275	-275	-275	26.0 - 26.9	-25
	4	-675	-425	-375	-375	-350	-350	-350	Base 27.0 - 28.9	0
	5	-775	-650	-550	-500	-475	-475	-475	29.0 - 29.9	0
	6	-850	-675	-625	-625	-600	-600	-600	30.0 - 30.9	25
	7	-925	-800	-775	-775	-750	-750	-750	31.0 - 32.9	50
									33.0 & above	50
61	1-5	-875	-800	-725	-700	-700	-700	-700		
	6	-1050	-975	-925	-900	-900	-900	-900		
	7	-1175	-1050	-1000	-975	-975	-975	-975		
71	1-6	-1175	-1100	-1050	-1050	-1050	-1050	-1050		
	7	-1200	-1125	-1075	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-100	50	175	275	275	300	Extraneous Matter	
	3	-275	-100	50	125	250	250	275	Prep	Diff.
	4	-275	-39	0	100	225	225	250	Level 1	-200
	5	-425	-325	-200	0	25	25	25	Level 2	-800
	6	-550	-425	-425	-350	-325	-325	-325		
	7	-650	-550	-550	-500	-475	-475	-475	Other	Diff.
									Level 1	-400
32	1 & 2	-325	-175	-25	0	50	50	50	Level 2	-800
	3	-350	-200	-50	0	25	25	25		
	4	-450	-200	-150	-100	-50	-50	-50		
	5	-525	-350	-300	-275	-250	-250	-250		
	6	-600	-450	-450	-425	-400	-400	-400		
	7	-700	-575	-575	-550	-525	-525	-525		
42	1-3	-625	-425	-225	-200	-175	-175	-175	Uniformity	
	4	-675	-425	-275	-275	-250	-250	-250	Unit	Points
	5	-775	-650	-425	-375	-350	-350	-350	77.9 & Below	-125
	6	-825	-775	-625	-625	-600	-600	-600	78.0 - 78.9	-110
	7	-925	-800	-775	-750	-725	-725	-725	79.0 - 79.9	-100
									80.0 - 80.9	-25
									Base 81.0 - 81.9	0
52	1-4	-925	-800	-675	-600	-600	-600	-600	82.0 - 82.9	0
	5	-950	-950	-775	-750	-750	-750	-750	83.0 - 83.9	20
	6	-1025	-1000	-950	-925	-925	-925	-925	84.0 - 84.9	30
62	1-5	-1050	-975	-925	-925	-925	-925	-925	85.0 - 85.9	40
	6	-1225	-1150	-1100	-1100	-1100	-1100	-1100	86.0 & Above	50
43	1-3	-1000	-950	-900	-850	-825	-825	-825		
	4	-1025	-1000	-950	-875	-850	-850	-850		
	5	-1075	-1025	-950	-925	-925	-925	-925		
	6	-1100	-1025	-975	-950	-950	-950	-950		
	7	-1225	-1100	-1050	-1025	-1025	-1025	-1025		
53	1-4	-1100	-1000	-950	-900	-900	-900	-900		
	5	-1225	-1175	-1075	-1075	-1075	-1075	-1075		
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100		
	7	-1350	-1300	-1200	-1200	-1200	-1200	-1200		
63	1-5	-1225	-1175	-1075	-1075	-1075	-1075	-1075		
	6	-1350	-1300	-1200	-1200	-1200	-1200	-1200		

Table 4. North Delta spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	100	300	425	475	475	25-26	-1000
	3	-225	-75	75	250	350	400	400	27-29	-650
	4	-275	-200	25	150	275	300	300	30-32	-325
	5	-450	-325	-25	25	50	75	75	33-34	-125
	6	-500	-475	-350	-275	-275	-275	-275	Base 35-36	0
	7	-600	-575	-450	-375	-375	-375	-375	37-42	25
									Base 43-49	0
31	1 & 2	-225	-145	75	275	425	450	450	50-52	-225
	3	-225	-145	75	225	350	400	400	53 & Above	-375
	4	-275	-250	25	150	225	250	250		
	5	-450	-325	-125	-25	0	25	25		
	6	-500	-475	-350	-275	-275	-275	-275		
	7	-600	-575	-450	-375	-375	-375	-375		
41	1 & 2	-350	-250	50	225	275	300	300	Strength	
	3	-350	-250	25	175	250	275	275	(Grams per Tex)	
	4	-375	-275	71.22	150	175	200	200	Range	Diff.
	5	-525	-400	-270	-170	-120	-120	-120	21.0 - 21.9	-300
	6	-575	-500	-400	-325	-300	-300	-300	22.0 - 22.9	-250
	7	-700	-675	-550	-450	-450	-450	-450	23.0 - 23.9	-200
									24.0 - 24.9	-175
51	1 & 2	-675	-475	-400	-250	-250	-250	-250	25.0 - 25.9	-150
	3	-725	-475	-425	-275	-275	-275	-275	26.0 - 26.9	-25
	4	-750	-500	-450	-350	-350	-350	-350	Base 27.0 - 28.9	0
	5	-825	-725	-575	-475	-450	-450	-450	29.0 - 29.9	0
	6	-850	-825	-675	-600	-600	-600	-600	30.0 - 30.9	25
	7	-971	-975	-825	-700	-700	-700	-700	31.0 - 32.9	50
									33.0 & above	50
61	1-5	-850	-750	-650	-575	-575	-575	-575		
	6	-925	-850	-775	-750	-750	-750	-750		
	7	-1025	-1000	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
	7	-1275	-1225	-1075	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-125	50	250	300	325	325	Extraneous Matter	
	3	-275	-125	25	200	250	300	300	Prep	Diff.
	4	-300	-250	-90	150	200	225	225	Level 1	-200
	5	-500	-375	-200	-145	-120	-95	-95	Level 2	-800
	6	-625	-550	-425	-325	-300	-275	-275		
	7	-675	-650	-525	-450	-425	-425	-425	Other	Diff.
									Level 1	-375
32	1 & 2	-400	-250	-100	0	50	50	50	Level 2	-785
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
	5	-600	-425	-250	-225	-200	-200	-200		
	6	-700	-650	-475	-425	-400	-400	-400		
	7	-800	-750	-575	-525	-525	-525	-525		
42	1-3	-550	-425	-350	-225	-225	-225	-225	Uniformity	
	4	-575	-450	-375	-300	-300	-300	-300	Unit	Points
	5	-725	-575	-450	-400	-375	-375	-375	77.9 & Below	-90
	6	-850	-750	-600	-550	-525	-525	-525	78.0 - 78.9	-80
	7	-900	-800	-700	-650	-650	-650	-650	79.0 - 79.9	-70
									80.0 - 80.9	0
									Base 81.0 - 81.9	0
52	1-4	-750	-575	-525	-500	-500	-500	-500	82.0 - 82.9	0
	5	-825	-725	-650	-600	-600	-600	-600	83.0 - 83.9	30
	6	-975	-875	-800	-775	-775	-775	-775	84.0 - 84.9	40
	7	-1000	-975	-900	-875	-875	-875	-875	85.0 - 85.9	50
									86.0 & Above	60
62	1-5	-1025	-925	-850	-825	-825	-825	-825		
	6	-1175	-1075	-950	-925	-925	-925	-925		
43	1-3	-900	-675	-500	-475	-475	-475	-475		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
53	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

Table 5. South Delta spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-75	100	300	425	475	475	25-26	-1100
	3	-225	-75	75	250	350	400	400	27-29	-750
	4	-275	-200	25	150	275	300	300	30-32	-325
	5	-450	-325	-25	25	50	75	75	33-34	-125
	6	-500	-475	-350	-275	-275	-275	-275	Base 35-36	0
	7	-600	-575	-450	-375	-375	-375	-375	37-42	25
									Base 43-49	0
31	1 & 2	-225	-145	75	275	425	450	450	50-52	-225
	3	-225	-145	75	225	350	400	400	53 & Above	-375
	4	-275	-250	25	150	225	250	250		
	5	-450	-325	-125	-25	0	25	25		
	6	-500	-475	-350	-275	-275	-275	-275		
	7	-600	-575	-450	-375	-375	-375	-375		
41	1 & 2	-350	-250	50	225	275	300	300	Strength	
	3	-350	-250	25	175	250	275	275	(Grams per Tex)	
	4	-375	-275	71.22	150	175	200	200	Range	Diff.
	5	-525	-400	-270	-170	-120	-120	-120	21.0 - 21.9	-275
	6	-575	-500	-400	-325	-300	-300	-300	22.0 - 22.9	-225
	7	-700	-675	-550	-450	-450	-450	-450	23.0 - 23.9	-200
									24.0 - 24.9	-175
51	1 & 2	-675	-475	-400	-250	-250	-250	-250	25.0 - 25.9	-150
	3	-725	-475	-425	-275	-275	-275	-275	26.0 - 26.9	-25
	4	-750	-500	-450	-350	-350	-350	-350	Base 27.0 - 28.9	0
	5	-825	-725	-575	-475	-450	-450	-450	29.0 - 29.9	0
	6	-925	-825	-675	-600	-600	-600	-600	30.0 - 30.9	25
	7	-1000	-975	-825	-700	-700	-700	-700	31.0 - 32.9	50
									33.0 & above	50
61	1-5	-850	-750	-650	-575	-575	-575	-575		
	6	-925	-850	-775	-750	-750	-750	-750		
	7	-1025	-1000	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-125	50	250	300	325	325	Extraneous Matter	
	3	-275	-125	25	200	250	300	300	Prep	Diff.
	4	-300	-250	-90	150	200	225	225	Level 1	-200
	5	-500	-375	-200	-145	-120	-95	-95	Level 2	-800
	6	-625	-550	-425	-325	-300	-275	-275		
	7	-675	-650	-525	-450	-425	-425	-425	Other	Diff.
									Level 1	-375
32	1 & 2	-400	-250	-100	0	50	50	50	Level 2	-785
	3	-400	-250	-100	-25	25	25	25		
	4	-425	-275	-200	-100	-75	-75	-75		
	5	-600	-425	-250	-225	-200	-200	-200		
	6	-700	-650	-475	-425	-400	-400	-400		
	7	-800	-750	-575	-525	-525	-525	-525		
42	1-3	-550	-425	-350	-225	-225	-225	-225	Uniformity	
	4	-575	-450	-375	-300	-275	-275	-275	Unit	Points
	5	-725	-575	-450	-400	-375	-375	-375	77.9 & Below	-90
	6	-850	-750	-600	-525	-500	-500	-500	78.0 - 78.9	-80
	7	-900	-800	-700	-650	-650	-650	-650	79.0 - 79.9	-70
									80.0 - 80.9	0
									Base 81.0 - 81.9	0
52	1-4	-750	-575	-525	-500	-500	-500	-500	82.0 - 82.9	0
	5	-825	-725	-650	-600	-600	-600	-600	83.0 - 83.9	30
	6	-975	-875	-800	-775	-775	-775	-775	84.0 - 84.9	40
62	1-5	-1025	-925	-850	-825	-825	-825	-825	85.0 - 85.9	50
	6	-1175	-1075	-950	-925	-925	-925	-925	86.0 & Above	60
43	1-3	-900	-675	-475	-450	-450	-450	-450		
	4	-925	-700	-525	-500	-500	-500	-500		
	5	-950	-850	-775	-750	-750	-750	-750		
	6	-1050	-950	-875	-850	-850	-850	-850		
	7	-1200	-1100	-1025	-1000	-1000	-1000	-1000		
53	1-4	-1000	-900	-825	-800	-800	-800	-800		
	5	-1075	-1000	-925	-900	-900	-900	-900		
	6	-1250	-1100	-1025	-1000	-1000	-1000	-1000		
	7	-1275	-1225	-1125	-1100	-1100	-1100	-1100		
63	1-5	-1225	-1175	-1100	-1075	-1075	-1075	-1075		
	6	-1275	-1225	-1100	-1075	-1075	-1075	-1075		

Table 6. East Texas-Oklahoma spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-335	-285	-110	75	257	343	418	418
	3	-385	-335	-135	75	207	268	293	293
	4	-460	-335	-160	50	57	243	268	268
	5	-510	-385	-335	-75	50	200	200	200
	6	-660	-510	-510	-275	-275	-125	-125	-125
	7	-735	-610	-610	-350	-350	-200	-200	-200
31	1 & 2	-385	-310	-110	75	232	318	368	368
	3	-410	-335	-135	75	157	218	243	243
	4	-510	-410	-210	0	32	118	118	118
	5	-560	-410	-360	-125	-25	75	75	75
	6	-685	-535	-535	-300	-300	-200	-200	-200
	7	-760	-635	-635	-375	-375	-300	-300	-300
41	1 & 2	-485	-310	-135	18	100	200	225	225
	3	-510	-335	-160	18	50	75	100	100
	4	-560	-410	-310	68.87	0	50	75	75
	5	-635	-460	-410	-150	-125	25	50	50
	6	-785	-585	-560	-325	-325	-200	-200	-200
	7	-885	-685	-660	-425	-400	-375	-375	-375
51	1 & 2	-635	-485	-385	-50	-50	25	50	50
	3	-635	-510	-385	-50	-50	25	50	50
	4	-685	-535	-410	-125	-100	-25	0	0
	5	-735	-610	-560	-225	-175	-150	-125	-125
	6	-910	-710	-710	-375	-375	-350	-350	-350
	7	-1010	-735	-735	-450	-450	-425	-425	-425
61	1-5	-760	-610	-560	-225	-225	-200	-200	-200
	6	-935	-735	-710	-400	-375	-350	-350	-350
	7	-1035	-835	-810	-500	-475	-450	-450	-450
71	1-6	-960	-860	-810	-475	-475	-450	-450	-450
	7	-1060	-910	-885	-550	-550	-525	-525	-525
12 & 22	1 & 2	-560	-360	-185	50	107	193	193	193
	3	-585	-410	-235	25	57	118	118	118
	4	-635	-435	-260	-25	7	118	118	118
	5	-710	-610	-560	-300	-175	0	0	0
	6	-885	-710	-710	-450	-400	-375	-375	-375
	7	-1010	-835	-810	-550	-500	-475	-475	-475
32	1 & 2	-585	-510	-335	-75	25	111	111	111
	3	-610	-510	-360	-75	-75	36	36	36
	4	-660	-535	-435	-150	-150	-114	-114	-114
	5	-760	-660	-635	-325	-275	-125	-125	-125
	6	-935	-760	-760	-500	-475	-450	-450	-450
	7	-1085	-885	-885	-600	-575	-550	-550	-550
42	1-3	-635	-560	-485	-125	-100	-50	-50	-50
	4	-685	-585	-510	-150	-150	-125	-125	-125
	5	-835	-710	-660	-375	-350	-350	-350	-350
	6	-1060	-810	-785	-525	-500	-500	-500	-500
	7	-1185	-935	-910	-650	-600	-600	-600	-600
52	1-4	-835	-660	-585	-400	-400	-400	-400	-400
	5	-910	-760	-660	-450	-450	-450	-450	-450
	6	-1135	-960	-885	-600	-575	-575	-575	-575
	7	-1235	-1085	-1010	-725	-700	-700	-700	-700
62	1-5	-960	-835	-810	-525	-500	-500	-500	-500
	6	-1185	-1035	-1010	-725	-700	-700	-700	-700

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-785	-660	-585	-250	-175	-100	-100	-100
	3	-810	-685	-610	-275	-200	-125	-125	-125
	4	-860	-760	-660	-325	-250	-175	-175	-175
	5	-985	-860	-785	-450	-375	-300	-300	-300
	6	-1110	-935	-835	-500	-475	-400	-400	-400
	7	-1210	-1035	-960	-625	-600	-525	-525	-525
33	1 & 2	-885	-735	-660	-300	-250	-175	-175	-175
	3	-885	-735	-660	-300	-250	-175	-175	-175
	4	-960	-810	-710	-350	-300	-225	-225	-225
	5	-1110	-910	-810	-475	-425	-350	-350	-350
	6	-1185	-985	-910	-550	-550	-475	-475	-475
	7	-1285	-1110	-1010	-675	-675	-600	-600	-600
43	1-3	-935	-810	-710	-350	-300	-225	-225	-225
	4	-1010	-885	-760	-375	-325	-250	-250	-250
	5	-1135	-985	-860	-500	-450	-375	-375	-375
	6	-1235	-1060	-960	-600	-600	-525	-525	-525
	7	-1335	-1160	-1060	-700	-700	-625	-625	-625
53	1-4	-1060	-985	-885	-550	-525	-475	-475	-475
	5	-1160	-1060	-985	-625	-600	-550	-550	-550
	6	-1260	-1160	-1085	-725	-725	-675	-675	-675
	7	-1360	-1260	-1210	-825	-800	-750	-750	-750
63	1-5	-1260	-1135	-1035	-675	-600	-550	-550	-550
	6	-1360	-1260	-1135	-775	-750	-700	-700	-700
34	1 & 2	-960	-860	-810	-475	-475	-450	-450	-450
	3	-960	-860	-810	-475	-475	-450	-450	-450
	4	-1085	-985	-910	-575	-575	-550	-550	-550
	5	-1185	-1085	-1035	-700	-700	-675	-675	-675
	6	-1360	-1260	-1210	-875	-875	-850	-850	-850
44	1-3	-1060	-960	-910	-575	-575	-550	-550	-550
	4	-1135	-1060	-960	-625	-625	-600	-600	-600
	5	-1210	-1135	-1060	-725	-725	-700	-700	-700
	6	-1385	-1285	-1235	-900	-900	-875	-875	-875
54	1-4	-1160	-1085	-1035	-700	-700	-675	-675	-675
	5	-1260	-1185	-1110	-775	-775	-750	-750	-750

Mike

Range	Diff.
24 & Below	-1052
25-26	-963
27-29	-713
30-32	-457
33-34	-307
Base 35-36	0
37-42	3
Base 43-49	0
50-52	-228
53 & Above	-395

Strength

(Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-150
22.0 - 22.9	-125
23.0 - 23.9	-100
24.0 - 24.9	-100
25.0 - 25.9	-100
26.0 - 26.9	-50
Base 27.0 - 28.9	0
29.0 - 29.9	35
30.0 - 30.9	45
31.0 - 32.9	60
33.0 & above	100

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	10
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter

Prep	Diff.
Level 1	-200
Level 2	-400
Bark	
Level 1	-350
Level 2	-525
Other	
Level 1	-550
Level 2	-600

Table 7. West Texas spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-310	-210	-10	82	282	332	407	407
	3	-385	-260	-85	32	182	257	307	332
	4	-410	-285	-160	32	157	232	282	282
	5	-535	-310	-260	-68	82	232	232	232
	6	-710	-535	-460	-225	-200	-125	-125	-125
	7	-785	-585	-535	-300	-275	-200	-200	-200
31	1 & 2	-410	-260	-85	7	182	282	332	357
	3	-460	-285	-110	7	157	257	307	332
	4	-510	-335	-235	7	7	132	182	207
	5	-585	-385	-310	-143	-18	132	132	132
	6	-760	-585	-460	-250	-250	-200	-200	-200
	7	-860	-635	-535	-300	-300	-250	-250	-250
41	1 & 2	-560	-385	-185	7	107	182	232	232
	3	-585	-410	-210	7	32	157	207	207
	4	-635	-435	-360	68.87	7	82	132	132
	5	-660	-460	-385	-193	-93	7	7	7
	6	-810	-635	-560	-325	-300	-250	-250	-250
	7	-935	-735	-660	-425	-375	-325	-325	-325
51	1 & 2	-685	-485	-410	-100	0	50	50	50
	3	-685	-485	-410	-100	0	50	50	50
	4	-735	-510	-510	-200	-75	-25	-25	-25
	5	-785	-610	-610	-350	-250	-175	-175	-175
	6	-935	-710	-710	-475	-400	-325	-325	-325
	7	-1035	-810	-810	-575	-500	-450	-450	-450
61	1-5	-810	-635	-635	-350	-250	-200	-200	-200
	6	-935	-710	-710	-550	-450	-375	-375	-375
	7	-1035	-860	-835	-625	-525	-475	-475	-475
71	1-6	-1010	-835	-785	-600	-500	-475	-475	-475
	7	-1085	-860	-835	-625	-575	-550	-550	-550
12 & 22	1 & 2	-510	-310	-160	7	107	232	232	232
	3	-560	-360	-185	7	57	182	182	182
	4	-585	-410	-360	-193	-18	157	157	157
	5	-710	-535	-535	-368	-168	-118	-118	-118
	6	-860	-660	-660	-475	-400	-350	-350	-350
	7	-935	-760	-735	-550	-475	-425	-425	-425
32	1 & 2	-560	-360	-210	-100	-25	50	50	50
	3	-610	-410	-235	-150	-75	50	50	50
	4	-685	-485	-410	-225	-100	25	25	25
	5	-810	-685	-635	-425	-275	-225	-225	-225
	6	-960	-760	-735	-550	-475	-425	-425	-425
	7	-1060	-860	-785	-650	-550	-500	-500	-500
42	1-3	-710	-510	-460	-250	-175	0	0	0
	4	-760	-585	-485	-275	-200	-25	-25	-25
	5	-860	-735	-660	-450	-300	-275	-275	-275
	6	-1060	-785	-760	-575	-500	-450	-450	-450
	7	-1135	-935	-860	-700	-575	-525	-525	-525
52	1-4	-935	-710	-685	-550	-425	-375	-375	-375
	5	-1010	-810	-760	-600	-475	-425	-425	-425
	6	-1210	-985	-935	-725	-625	-575	-575	-575
	7	-1285	-1085	-1035	-825	-725	-675	-675	-675
62	1-5	-1060	-885	-860	-700	-600	-550	-550	-550
	6	-1235	-1035	-1010	-850	-775	-725	-725	-725

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-685	-485	-435	-275	-200	-175	-175	-175
	3	-735	-510	-460	-300	-225	-200	-200	-200
	4	-760	-585	-535	-350	-275	-250	-250	-250
	5	-885	-685	-660	-475	-400	-350	-350	-350
	6	-985	-760	-735	-550	-475	-425	-425	-425
	7	-1060	-860	-810	-600	-575	-525	-525	-525
33	1 & 2	-810	-560	-510	-325	-275	-250	-250	-250
	3	-810	-560	-510	-325	-275	-250	-250	-250
	4	-885	-635	-585	-375	-325	-300	-300	-300
	5	-1035	-760	-710	-525	-450	-400	-400	-400
	6	-1085	-835	-835	-575	-550	-500	-500	-500
	7	-1160	-935	-885	-700	-650	-600	-600	-600
43	1-3	-860	-660	-610	-400	-350	-300	-300	-300
	4	-935	-735	-660	-425	-350	-300	-300	-300
	5	-1060	-835	-760	-550	-475	-425	-425	-425
	6	-1135	-910	-860	-650	-625	-575	-575	-575
	7	-1210	-1010	-935	-725	-700	-650	-650	-650
53	1-4	-1035	-910	-835	-600	-550	-500	-500	-500
	5	-1135	-960	-910	-700	-650	-600	-600	-600
	6	-1260	-1060	-1010	-800	-775	-725	-725	-725
	7	-1335	-1135	-1110	-925	-900	-850	-850	-850
63	1-5	-1260	-1060	-985	-750	-675	-625	-625	-625
	6	-1335	-1160	-1060	-900	-850	-800	-800	-800
34	1 & 2	-885	-685	-635	-450	-425	-375	-375	-375
	3	-885	-685	-635	-450	-425	-375	-375	-375
	4	-1010	-810	-735	-550	-525	-475	-475	-475
	5	-1110	-910	-860	-675	-650	-600	-600	-600
	6	-1260	-1060	-1010	-875	-850	-800	-800	-800
44	1-3	-1010	-810	-760	-575	-550	-500	-500	-500
	4	-1085	-910	-810	-625	-600	-550	-550	-550
	5	-1185	-985	-910	-725	-700	-650	-650	-650
	6	-1335	-1135	-1085	-950	-925	-875	-875	-875
54	1-4	-1110	-935	-885	-700	-675	-625	-625	-625
	5	-1210	-1010	-935	-825	-800	-750	-750	-750

Mike

Range	Diff.
24 & Below	-1076
25-26	-986
27-29	-731
30-32	-490
33-34	-336
Base 35-36	0
37-42	3
Base 43-49	0
50-52	-223
53 & Above	-390

Strength

(Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-150
22.0 - 22.9	-125
23.0 - 23.9	-100
24.0 - 24.9	-100
25.0 - 25.9	-100
26.0 - 26.9	-50
Base 27.0 - 28.9	0
29.0 - 29.9	35
30.0 - 30.9	45
31.0 - 32.9	60
33.0 & above	100

Uniformity

Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter

Prep	Diff.
Level 1	-200
Level 2	-400
Bark	
Level 1	-350
Level 2	-500
Other	
Level 1	-525
Level 2	-575

Table 8. Desert Southwest spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple						Mike	
		33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-50	225	702	787	822	872	24 & Below	-1200
	3	-50	200	627	762	772	847	25-26	-1000
	4	-275	75	325	360	395	395	27-29	-900
	5	-350	-150	50	125	210	210	30-32	-500
	6	-450	-350	-100	-85	-30	-30	33-34	-300
	7	-650	-375	-175	-140	-100	-100	Base 35-36	0
								37-42	25
31	1 & 2	-125	175	652	762	797	847	Base 43-49	0
	3	-125	150	552	712	722	797	50-52	-300
	4	-325	50	225	310	345	370	53 & Above	-550
	5	-375	-175	-25	0	95	95		
	6	-475	-375	-135	-120	-40	-40		
	7	-675	-400	-225	-195	-115	-115		
41	1 & 2	-550	0	50	135	145	195	Strength	
	3	-550	0	35	110	145	195	(Grams per Tex)	
	4	-600	67.24	25	60	120	120	Range	Diff.
	5	-625	-500	-350	-340	-280	-280	21.0 - 21.9	-600
	6	-800	-675	-450	-440	-390	-390	22.0 - 22.9	-450
	7	-950	-825	-625	-620	-585	-585	23.0 - 23.9	-300
								24.0 - 24.9	-225
51	1 & 2	-650	-475	-225	-190	-180	-180	25.0 - 25.9	-200
	3	-650	-475	-225	-190	-180	-180	26.0 - 26.9	-125
	4	-675	-550	-350	-300	-240	-240	Base 27.0 - 28.9	0
	5	-775	-725	-550	-525	-475	-475	29.0 - 29.9	0
	6	-950	-850	-650	-650	-600	-600	30.0 - 30.9	25
	7	-1150	-1050	-850	-850	-825	-825	31.0 - 32.9	50
								33.0 & above	100
12 & 22	1 & 2	-475	50	350	410	470	470	Extraneous Matter	
	3	-475	50	325	385	445	445	Prep	Diff.
	4	-575	0	250	310	395	395	Level 1	-50
	5	-600	-425	-125	-125	-50	-50	Level 2	-800
	6	-750	-625	-325	-325	-250	-250		
	7	-925	-800	-575	-575	-500	-500		
32	1 & 2	-575	-200	175	260	270	270	Other	
	3	-575	-200	175	260	270	270	Level 1	-350
	4	-625	-425	0	85	95	95	Level 2	-800
	5	-675	-675	-400	-400	-400	-400		
	6	-875	-800	-525	-525	-525	-525		
	7	-1025	-975	-775	-775	-775	-775		
42	1-3	-625	-450	-150	-100	-100	-100	Uniformity	
	4	-650	-525	-250	-200	-200	-200	Unit	Points
	5	-725	-700	-450	-450	-450	-450	77.9 & Below	-100
	6	-900	-825	-575	-575	-575	-575	78.0 - 78.9	-90
	7	-1100	-1000	-825	-825	-825	-825	79.0 - 79.9	-80
								80.0 - 80.9	0
								Base 81.0 - 81.9	0
52	1-4	-850	-725	-500	-450	-450	-450	82.0 - 82.9	0
	5	-900	-800	-575	-575	-575	-575	83.0 - 83.9	30
	6	-1000	-900	-675	-675	-675	-675	84.0 - 84.9	40
	7	-1250	-1150	-975	-950	-950	-950	85.0 - 85.9	50
								86.0 & Above	60
43	1-3	-725	-650	-575	-500	-500	-500		
	4	-825	-750	-625	-575	-575	-575		
	5	-925	-825	-650	-625	-625	-625		
	6	-1025	-925	-900	-900	-900	-900		
	7	-1100	-1050	-1025	-1025	-1025	-1025		
53	1-4	-975	-875	-800	-800	-800	-800		
	5	-1025	-925	-850	-850	-850	-850		
	6	-1125	-1025	-950	-950	-950	-950		
	7	-1375	-1275	-1275	-1275	-1275	-1275		

Table 9. San Joaquin Valley spot cotton differences, monthly average.

December-2016

Color	Leaf	Staple					Mike	
		34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	515	1140	1490	1640	1865	27-29	-1600
	3	465	1090	1440	1565	1765	30-32	-1000
	4	75	450	500	600	600	33-34	-500
	5	-125	75	130	190	190	Base 35-36	0
	6	-400	-200	-150	-100	-100	37-42	25
	7	-625	-525	-475	-425	-425	Base 43-49	0
							50-52	-500
31	1 & 2	415	1040	1390	1515	1690		
	3	365	990	1340	1465	1640		
	4	50	400	430	510	510		
	5	-200	0	55	115	115		
	6	-500	-325	-275	-225	-225		
	7	-675	-575	-525	-475	-475		
41	1 & 2	100	450	530	540	540	Strength (Grams per Tex)	
	3	50	350	430	440	440		
	4	68.49	300	380	390	390	Range	Diff.
	5	-425	-200	-195	-185	-185	24.0 - 24.9	-500
	6	-625	-450	-450	-450	-450	25.0 - 25.9	-400
	7	-825	-725	-725	-725	-725	26.0 - 26.9	-300
							Base 27.0 - 28.9	0
51	1 & 2	-575	-125	-75	-75	-75	29.0 - 29.9	0
	3	-600	-150	-100	-100	-100	30.0 - 30.9	75
	4	-650	-200	-175	-175	-175	31.0 - 32.9	125
	5	-750	-375	-325	-325	-325	33.0 & above	250
	6	-900	-800	-800	-800	-800		
	7	-1050	-1000	-1000	-1000	-1000		
12 & 22	1 & 2	225	675	930	1065	1240		
	3	150	600	880	990	1140		
	4	25	425	475	540	540		
	5	-250	-50	0	50	50		
	6	-525	-400	-350	-300	-300		
	7	-775	-700	-650	-600	-600		
32	1 & 2	100	350	425	475	575	Extraneous Matter	
	3	50	300	375	425	525		
	4	-100	125	150	200	200	Prep	Diff.
	5	-525	-275	-275	-275	-275	Level 1	-50
	6	-675	-475	-475	-475	-475	Level 2	-800
	7	-850	-750	-750	-750	-750		
42	1-3	-450	-100	-75	-75	-75	Other	
	4	-500	-175	-150	-150	-150	Level 1	-350
	5	-675	-350	-300	-300	-300	Level 2	-925
	6	-800	-775	-775	-775	-775		
	7	-1000	-950	-950	-950	-950		
52	1-4	-825	-775	-775	-775	-775	Uniformity	
	5	-875	-825	-825	-825	-825		
	6	-1025	-1025	-1025	-1025	-1025	Unit	Points
	7	-1225	-1225	-1225	-1225	-1225	77.9 & Below	-60
							78.0 - 78.9	-50
							79.0 - 79.9	-40
							80.0 - 80.9	0
33	1 & 2	-500	-500	-500	-500	-500	Base 81.0 - 81.9	0
	3	-500	-500	-500	-500	-500	82.0 - 82.9	50
	4	-600	-600	-600	-600	-600	83.0 - 83.9	80
	5	-800	-800	-800	-800	-800	84.0 - 84.9	90
	6	-1075	-1075	-1075	-1075	-1075	85.0 - 85.9	100
	7	-1225	-1225	-1225	-1225	-1225	86.0 & Above	110
43	1-3	-875	-875	-875	-875	-875		
	4	-925	-925	-925	-925	-925		
	5	-1075	-1075	-1075	-1075	-1075		
	6	-1225	-1225	-1225	-1225	-1225		
	7	-1425	-1425	-1425	-1425	-1425		

Table 10. American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse. 1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple		
		44	46	48
1	1	138.50	145.50	145.75
	2	138.25	145.25	145.50
	3	130.50	137.50	137.75
	4			
	5			
	6			
2	1	138.25	145.25	145.50
	2	138.00	145.00	145.25
	3	130.25	137.25	137.50
	4	120.25	127.75	128.00
	5			
	6			
3	1	128.00	135.00	135.25
	2	125.50	132.50	132.75
	3	124.25	131.25	131.50
	4	115.25	122.25	122.50
	5	99.25	105.75	106.00
	6			
4	1	109.00	116.00	117.00
	2	108.75	115.75	116.25
	3	108.50	115.50	115.50
	4	103.50	110.50	110.50
	5	92.25	99.25	99.25
	6			
5	1			
	2	88.00	97.25	97.25
	3	88.00	96.75	97.25
	4	88.00	91.25	91.25
	5	87.75	91.00	91.00
	6			
6	1			
	2	80.25	82.50	82.50
	3	80.25	82.50	82.50
	4	80.25	82.50	82.50
	5	80.00	82.25	82.25
	6	79.50	81.75	81.75

Mike

Range	Diff.
26 & Below	-1900
27-29	-1400
30-32	-900
33-34	-400
35 & Above	0

Strength

(Grams per Tex)	
Range	Diff.
35.4 and Below	-1350
35.5-36.4	-1100
36.5-37.4	-850
37.5 and Above	0

Extraneous Matter

Level	Diff.
Prep	
1	-810
2	-1095
Other	
1	-715
2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

Table 11. United States spot cotton differences, season averages

August 2016 - December 2016

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-334	-239	-69	174	501	653	723	765
	3	-397	-259	-86	149	437	586	646	689
	4	-447	-284	-192	47	227	350	389	389
	5	-534	-399	-307	-83	69	151	180	180
	6	-697	-514	-457	-321	-216	-171	-156	-156
	7	-772	-609	-574	-429	-346	-299	-286	-286
31	1 & 2	-409	-254	-119	131	436	604	654	689
	3	-447	-264	-127	121	386	551	596	636
	4	-522	-309	-242	29	180	266	302	309
	5	-584	-419	-324	-143	3	63	94	94
	6	-734	-529	-466	-346	-256	-222	-204	-204
	7	-822	-624	-582	-443	-375	-342	-324	-324
41	1 & 2	-534	-339	-249	39	208	289	309	320
	3	-559	-349	-258	25	152	239	263	274
	4	-609	-379	-333	68.67	122	185	213	216
	5	-659	-489	-432	-286	-166	-105	-92	-92
	6	-809	-594	-566	-454	-361	-324	-316	-316
	7	-922	-704	-703	-593	-504	-489	-484	-484
51	1 & 2	-672	-584	-470	-325	-168	-134	-129	-129
	3	-672	-624	-474	-346	-186	-149	-144	-144
	4	-722	-649	-507	-400	-257	-225	-213	-213
	5	-772	-734	-678	-536	-400	-364	-354	-354
	6	-934	-814	-786	-654	-579	-561	-554	-554
	7	-1034	-882	-911	-793	-711	-696	-693	-693
61	1-5	-797	-753	-680	-520	-465	-450	-450	-450
	6	-947	-874	-816	-685	-645	-625	-625	-625
	7	-1047	-989	-920	-775	-735	-720	-720	-720
71	1-6	-997	-1069	-1014	-855	-815	-805	-805	-805
	7	-1084	-1109	-1064	-890	-870	-860	-860	-860
12 & 22	1 & 2	-531	-298	-194	70	298	405	440	469
	3	-569	-318	-207	46	248	359	397	422
	4	-606	-343	-296	-49	176	269	297	301
	5	-706	-513	-460	-271	-114	-69	-44	-44
	6	-869	-633	-606	-474	-356	-332	-307	-307
	7	-969	-718	-719	-606	-517	-493	-475	-475
32	1 & 2	-569	-398	-298	-67	82	153	161	176
	3	-606	-413	-310	-85	46	124	133	147
	4	-669	-463	-369	-203	-54	3	11	11
	5	-781	-613	-523	-388	-272	-235	-235	-235
	6	-944	-703	-685	-556	-456	-439	-439	-439
	7	-1069	-808	-794	-681	-603	-593	-593	-593
42	1-3	-669	-557	-481	-326	-175	-129	-129	-129
	4	-719	-600	-501	-365	-243	-197	-197	-197
	5	-844	-735	-639	-509	-377	-358	-358	-358
	6	-1056	-822	-785	-648	-574	-561	-561	-561
	7	-1156	-917	-877	-785	-710	-703	-703	-703
52	1-4	-881	-761	-680	-609	-534	-524	-524	-524
	5	-956	-836	-788	-691	-616	-613	-613	-613
	6	-1169	-986	-930	-824	-763	-761	-761	-761
	7	-1256	-1071	-1059	-963	-910	-903	-903	-903
62	1-5	-1006	-966	-901	-764	-729	-725	-725	-725
	6	-1206	-1131	-1066	-909	-879	-875	-875	-875

Table 11. United States (Continued)

August 2016 - December 2016

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-731	-569	-506	-247	-172	-128	-128	-128
	3	-769	-594	-531	-272	-197	-153	-153	-153
	4	-806	-669	-594	-322	-247	-203	-203	-203
	5	-931	-769	-719	-447	-372	-325	-325	-325
	6	-1044	-844	-781	-510	-460	-413	-413	-413
	7	-1131	-944	-881	-597	-572	-525	-525	-525
33	1 & 2	-844	-644	-581	-365	-331	-302	-302	-302
	3	-844	-644	-581	-365	-331	-302	-302	-302
	4	-919	-719	-644	-431	-398	-368	-368	-368
	5	-1069	-831	-756	-590	-548	-517	-517	-517
	6	-1131	-906	-869	-723	-715	-683	-683	-683
	7	-1219	-1019	-944	-856	-840	-808	-808	-808
43	1-3	-894	-852	-723	-588	-549	-521	-521	-521
	4	-969	-897	-773	-635	-581	-557	-557	-557
	5	-1094	-957	-877	-774	-720	-703	-703	-703
	6	-1181	-1032	-960	-870	-853	-839	-839	-839
	7	-1269	-1157	-1064	-995	-978	-964	-964	-964
53	1-4	-1044	-997	-914	-766	-724	-712	-712	-712
	5	-1144	-1077	-1014	-857	-824	-812	-812	-812
	6	-1256	-1192	-1102	-945	-920	-908	-908	-908
	7	-1344	-1257	-1239	-1074	-1057	-1046	-1046	-1046
63	1-5	-1256	-1172	-1107	-934	-894	-880	-880	-880
	6	-1344	-1262	-1187	-1009	-984	-970	-970	-970
34	1 & 2	-919	-769	-719	-447	-435	-413	-413	-413
	3	-919	-769	-719	-447	-435	-413	-413	-413
	4	-1044	-894	-819	-547	-535	-513	-513	-513
	5	-1144	-994	-944	-672	-660	-638	-638	-638
44	6	-1306	-1156	-1106	-860	-847	-825	-825	-825
	1-3	-1031	-881	-831	-560	-547	-525	-525	-525
	4	-1106	-981	-881	-610	-597	-575	-575	-575
	5	-1194	-1056	-981	-710	-697	-675	-675	-675
54	6	-1356	-1206	-1156	-910	-897	-875	-875	-875
	1-4	-1131	-1006	-956	-685	-672	-650	-650	-650
	5	-1231	-1094	-1019	-785	-772	-750	-750	-750

Mike

Range	Diff.
24 & Below	-1035
25-26	-952
27-29	-799
30-32	-459
33-34	-238
Base 35-36	0
37-42	18
Base 43-49	0
50-52	-279
53 & Above	-408

Strength

(Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-317
22.0 - 22.9	-254
23.0 - 23.9	-198
24.0 - 24.9	-214
25.0 - 25.9	-182
26.0 - 26.9	-86
Base 27.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	38
31.0 - 32.9	64
33.0 & above	100

Uniformity

Unit	Points
77.9 & Below	-92
78.0 - 78.9	-80
79.0 - 79.9	-69
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	7
83.0 - 83.9	29
84.0 - 84.9	37
85.0 - 85.9	47
86.0 & Above	57

Extraneous Matter

Prep	Diff.
Level 1	-157
Level 2	-686
Bark	
Level 1	-418
Level 2	-753
Other	
Level 1	-350
Level 2	-513

Table 12. Spot transactions reported, in running bales, in the designated spot markets.

August 2016 - December 2016

Month	Southeast	North Delta	South Delta	East Texas Oklahoma	West Texas	Desert Southwest	SJ Valley	All Markets
BALES REPORTED								
Aug-16 UP AP	504	3,163	-	4,555	1,333	-	-	9,555 -
Sep-16 UP AP	156	-	-	25,181	1,145	-	-	26,482 -
Oct-16 UP AP	962	2,759	3,136	32,856	14,728	-	-	54,441 -
Nov-16 UP AP	13,460	1,394	1,495	104,912	127,892	489	- 1,450	249,642 1,450
Dec-16 UP AP	20,629	1,586	1,521	81,969	143,719	3,511	- 599	252,935 599
Jan-17 UP AP								
Feb-17 UP AP								
Mar-17 UP AP								
Apr-17 UP AP								
May-17 UP AP								
Jun-17 UP AP								
Jul-17 UP AP								
Total UP AP	35,711	8,902	6,152	249,473	288,817	4,000	- 2,049	593,055 2,049
ALL	35,711	8,902	6,152	249,473	288,817	4,000	2,049	595,104

Table 13. Farm prices, average quotations in designated spot markets and landed Group 201 Mill Points (Group B), United States, marketing years 2003-2016

Year beginning August 1	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AVERAGE
Average prices received by farmers for Upland cotton 1/													
2003	46.30	55.70	67.80	63.00	63.30	62.20	61.90	61.60	60.30	59.70	59.90	53.80	61.80
2004	48.60	50.60	50.60	43.20	39.30	38.50	38.30	40.30	41.40	39.60	41.90	41.10	41.60
2005	42.10	44.10	48.50	48.50	48.00	48.60	48.90	50.00	48.50	46.40	47.40	46.80	47.70
2006	44.20	47.30	45.90	47.40	49.00	49.40	47.40	46.40	46.30	44.00	45.40	45.20	46.50
2007	51.00	52.00	55.50	57.40	59.60	61.50	63.00	63.00	65.50	64.60	64.00	66.20	59.30
2008	58.50	61.10	58.80	54.80	53.30	46.00	41.20	40.40	44.70	44.90	46.40	43.60	47.80
2009	49.50	53.20	58.50	59.50	63.40	60.80	65.00	65.00	66.70	66.60	68.50	68.50	62.90
2010	75.60	74.80	77.30	81.50	81.20	82.10	92.90	84.40	86.70	83.20	83.30	82.50	81.50
2011	94.00	93.50	92.20	92.60	88.90	90.10	92.30	90.00	90.40	84.40	77.10	76.60	88.30
2012	71.40	70.90	69.80	69.20	71.80	72.90	76.90	77.50	78.40	78.30	79.30	80.90	72.50
2013	76.90	74.80	77.80	75.90	77.20	77.50	80.20	81.70	82.70	81.70	83.90	84.70	77.90
2014	69.50	68.90	64.50	62.70	60.80	59.10	57.80	61.30	62.60	65.90	66.80	69.30	61.30
2015	59.90	60.30	57.90	60.00	61.30	60.30	59.80	58.20	58.70	63.20	67.00	74.50	61.20
2016	67.10	67.00	65.90	67.10									

Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength 27.0 to 28.9, uniformity 81.0 to 81.9 cotton in the designated markets

2003	51.94	58.02	69.38	68.88	65.09	68.21	63.35	61.78	57.50	60.22	52.35	45.05	60.15
2004	44.92	47.48	44.55	42.62	41.68	43.21	42.90	48.19	49.58	48.57	45.92	47.78	45.61
2005	45.38	47.43	51.02	48.80	49.53	51.91	52.39	50.04	49.00	47.00	47.90	47.15	48.96
2006	48.65	46.80	45.15	46.32	49.85	49.90	48.77	49.21	46.97	44.62	50.35	57.50	48.67
2007	53.46	57.08	59.06	59.59	59.44	63.34	65.92	69.27	63.91	60.67	63.34	62.85	61.49
2008	60.93	56.72	46.90	39.83	42.07	44.87	41.81	38.53	45.11	52.92	50.80	53.98	47.87
2009	53.77	55.78	59.19	64.90	68.11	65.93	68.08	74.54	75.46	74.70	75.19	76.16	67.65
2010	81.16	91.53	108.26	126.62	135.46	144.79	177.65	195.79	181.98	151.93	144.77	113.03	137.75
2011	102.89	102.06	97.63	93.59	85.99	89.83	85.17	83.14	83.37	72.51	67.35	66.14	85.81
2012	69.97	69.38	68.03	67.34	70.61	73.33	76.87	82.80	80.94	79.84	82.18	81.62	75.24
2013	83.36	81.25	77.37	74.43	78.75	81.43	83.21	86.70	85.48	83.20	78.54	69.63	80.28
2014	64.99	64.83	63.51	59.64	59.38	58.19	61.74	60.65	63.08	63.06	62.86	62.36	62.02
2015	61.85	59.70	60.83	60.99	62.32	60.69	58.06	55.96	59.65	60.36	62.78	69.25	61.04
2016	68.57	67.65	68.04	69.42	69.69								

Color 31, leaf 3, staple 34, mike 35-36 & 43-49, strength 27.0 to 28.9, uniformity 81.0 to 81.9 cotton in the designated markets

2003	54.15	60.11	71.16	70.59	66.84	69.86	65.11	63.64	59.86	62.60	54.87	48.03	62.24
2004	47.63	49.96	47.09	45.26	44.33	45.92	45.76	51.05	52.41	53.76	49.02	48.88	48.40
2005	48.38	50.43	53.52	51.10	51.74	53.98	54.47	52.29	51.32	49.27	50.11	49.40	51.33
2006	50.90	49.05	47.34	48.45	52.03	52.08	50.95	51.39	49.15	46.75	52.44	59.48	50.83
2007	55.42	59.04	61.02	61.56	61.44	65.34	67.95	71.29	65.86	62.60	65.27	64.78	63.46
2008	62.86	58.65	48.83	41.76	44.02	46.83	43.74	40.47	47.07	54.88	52.82	56.02	49.83
2009	55.81	57.84	61.33	67.09	70.36	68.21	70.37	76.83	77.75	76.99	77.41	78.30	69.86
2010	85.30	93.67	110.40	128.76	137.55	146.84	179.72	197.86	184.05	154.00	146.84	115.10	140.01
2011	104.77	103.85	99.37	95.40	87.80	91.64	86.98	85.00	85.25	74.39	69.23	68.02	87.64
2012	71.85	71.26	69.91	69.22	72.49	74.96	78.33	84.25	82.35	81.25	83.59	83.03	76.87
2013	84.77	82.66	78.78	75.86	80.16	82.81	84.59	88.08	86.86	84.58	79.92	71.03	81.68
2014	66.51	66.30	64.92	60.98	60.68	59.46	63.01	61.92	64.35	64.33	64.13	63.63	63.35
2015	63.12	60.97	62.10	62.29	63.66	62.06	59.44	57.32	60.99	61.70	64.03	70.45	62.34
2016	69.77	68.85	69.24	70.68	70.86								

1/ Marketing year average is monthly prices weighted by monthly marketings during the period August through the following July, with no allowance for unredeemed loans, as reported by the National Agricultural Statistics Service, USDA.

Table 14. United States spot cotton differences, WEIGHTED monthly average.
Weighted averages based on the 2015-crop year's production by spot market

August 2016 - July 2017

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-327	-231	-56	108	334	455	520	531
	3	-397	-257	-89	82	262	385	444	458
	4	-431	-276	-169	41	166	316	352	352
	5	-542	-367	-276	-76	69	178	186	186
	6	-713	-522	-440	-278	-212	-159	-157	-157
	7	-788	-608	-540	-380	-320	-267	-265	-265
31	1 & 2	-417	-254	-101	63	257	396	436	450
	3	-463	-267	-114	62	229	357	396	410
	4	-522	-304	-222	25	99	218	253	264
	5	-592	-402	-300	-129	7	96	105	105
	6	-758	-546	-443	-293	-252	-214	-211	-211
	7	-853	-632	-544	-383	-350	-314	-311	-311
41	1 & 2	-558	-344	-183	33	166	253	280	289
	3	-583	-357	-196	28	106	218	246	255
	4	-633	-379	-292	68.87	79	163	192	200
	5	-667	-474	-393	-210	-106	-27	-23	-23
	6	-817	-608	-531	-381	-327	-284	-282	-282
	7	-938	-712	-652	-499	-438	-408	-407	-407
51	1 & 2	-688	-551	-429	-213	-135	-99	-96	-96
	3	-688	-585	-436	-239	-154	-110	-108	-108
	4	-738	-610	-485	-301	-220	-184	-180	-180
	5	-788	-704	-647	-450	-364	-318	-315	-315
	6	-942	-788	-732	-559	-509	-469	-467	-467
	7	-1042	-868	-844	-683	-626	-596	-595	-595
61	1-5	-813	-742	-694	-504	-441	-418	-418	-418
	6	-947	-860	-818	-689	-632	-598	-598	-598
	7	-1047	-989	-923	-771	-714	-690	-690	-690
71	1-6	-1013	-1015	-957	-807	-756	-743	-743	-743
	7	-1092	-1047	-1002	-836	-812	-799	-799	-799
12 & 22	1 & 2	-506	-291	-142	37	197	301	308	318
	3	-551	-317	-157	23	147	257	268	277
	4	-581	-345	-252	-78	92	224	231	239
	5	-697	-496	-444	-267	-107	-71	-64	-64
	6	-851	-618	-573	-442	-358	-336	-329	-329
	7	-936	-712	-672	-544	-474	-452	-449	-449
32	1 & 2	-551	-364	-222	-64	16	84	85	86
	3	-597	-393	-243	-92	-19	65	66	67
	4	-667	-462	-327	-184	-85	-6	-5	-5
	5	-787	-612	-510	-346	-256	-222	-222	-222
	6	-942	-694	-636	-500	-441	-419	-419	-419
	7	-1051	-796	-727	-611	-545	-527	-527	-527
42	1-3	-683	-550	-458	-276	-196	-117	-117	-117
	4	-733	-608	-476	-310	-249	-171	-171	-171
	5	-842	-741	-638	-453	-353	-338	-338	-338
	6	-1047	-804	-762	-591	-536	-517	-517	-517
	7	-1131	-919	-837	-717	-640	-625	-625	-625
52	1-4	-903	-772	-691	-584	-500	-490	-490	-490
	5	-978	-845	-800	-662	-588	-580	-580	-580
	6	-1183	-988	-936	-788	-727	-719	-719	-719
	7	-1262	-1093	-1043	-896	-836	-828	-828	-828
62	1-5	-1028	-949	-896	-764	-715	-707	-707	-707
	6	-1212	-1112	-1059	-918	-880	-872	-872	-872

Table 14. United States spot cotton differences, WEIGHTED monthly average.
Weighted averages based on the 2015-crop year's production by spot market

August 2016 - July 2017

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-690	-504	-450	-245	-170	-145	-145	-145
	3	-736	-529	-475	-270	-195	-170	-170	-170
	4	-765	-604	-545	-320	-245	-220	-220	-220
	5	-890	-704	-670	-445	-370	-341	-341	-341
	6	-995	-779	-740	-515	-450	-420	-420	-420
	7	-1075	-879	-825	-579	-554	-525	-525	-525
33	1 & 2	-811	-579	-525	-188	-162	-149	-149	-149
	3	-811	-579	-525	-188	-162	-149	-149	-149
	4	-886	-654	-595	-221	-195	-182	-182	-182
	5	-1036	-775	-715	-311	-274	-259	-259	-259
	6	-1090	-850	-836	-358	-348	-332	-332	-332
	7	-1170	-954	-895	-434	-413	-397	-397	-397
43	1-3	-861	-813	-728	-554	-507	-482	-482	-482
	4	-936	-864	-775	-590	-524	-500	-500	-500
	5	-1061	-936	-861	-697	-645	-629	-629	-629
	6	-1140	-1000	-932	-775	-752	-737	-737	-737
	7	-1220	-1116	-1021	-866	-844	-829	-829	-829
53	1-4	-1026	-984	-897	-732	-688	-675	-675	-675
	5	-1126	-1064	-1007	-836	-806	-794	-794	-794
	6	-1247	-1153	-1085	-913	-897	-884	-884	-884
	7	-1326	-1230	-1196	-1028	-1012	-999	-999	-999
63	1-5	-1247	-1139	-1074	-889	-846	-833	-833	-833
	6	-1326	-1241	-1162	-1001	-973	-960	-960	-960
34	1 & 2	-886	-704	-654	-429	-409	-389	-389	-389
	3	-886	-704	-654	-429	-409	-389	-389	-389
	4	-1011	-829	-754	-529	-509	-489	-489	-489
	5	-1111	-929	-879	-654	-634	-614	-614	-614
	6	-1265	-1084	-1034	-850	-829	-809	-809	-809
44	1-3	-1006	-825	-775	-550	-529	-509	-509	-509
	4	-1081	-925	-825	-600	-579	-559	-559	-559
	5	-1176	-1000	-925	-700	-679	-659	-659	-659
	6	-1331	-1150	-1100	-915	-895	-875	-875	-875
54	1-4	-1106	-950	-900	-675	-654	-634	-634	-634
	5	-1206	-1029	-954	-790	-770	-750	-750	-750

Mike	
Range	Diff.
24 & Below	-992
25-26	-915
27-29	-611
30-32	-378
33-34	-213
Base 35-36	0
37-42	11
Base 43-49	0
50-52	-239
53 & Above	-383

Strength	
(Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-269
22.0 - 22.9	-221
23.0 - 23.9	-181
24.0 - 24.9	-163
25.0 - 25.9	-142
26.0 - 26.9	-44
Base 27.0 - 28.9	0
29.0 - 29.9	17
30.0 - 30.9	36
31.0 - 32.9	56
33.0 & above	79

Uniformity	
Unit	Points
77.9 & Below	-100
78.0 - 78.9	-86
79.0 - 79.9	-74
80.0 - 80.9	-7
Base 81.0 - 81.9	0
82.0 - 82.9	1
83.0 - 83.9	14
84.0 - 84.9	23
85.0 - 85.9	33
86.0 & Above	43

Extraneous Matter	
Level	Diff.
Prep	
Level 1	-194
Level 2	-600
Other (ET-OK and WT Bark not included)	
Level 1	-459
Level 2	-689
Bark	
Level 1	-350
Level 2	-505