



National Weekly Grain Co-Products Report

Agricultural Marketing Service
Livestock, Poultry and Grain Market News

October 3, 2022

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Report for 9/26/2022 - 9/30/2022

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 9/30/2022					
CBOT	Corn (¢/bu)	677.50 (Dec 22)	684.00 (Mar 23)	684.50 (May 23)	678.25 (Jul 23)	629.25 (Sep 23)	616.75 (Dec 23)
CBOT	Ethanol (\$/gal)	2.1610 (Oct 22)	2.1610 (Nov 22)	2.1610 (Dec 22)	2.1610 (Jan 23)	2.1610 (Feb 23)	2.1610 (Mar 23)
NYMEX	Natural Gas (\$/MMBtu)	6.7660 (Nov 22)	7.0650 (Dec 22)	7.2470 (Jan 23)	6.9370 (Feb 23)	6.0280 (Mar 23)	4.8870 (Apr 23)
NYMEX	RBOB Gasoline (\$/gal)	2.4726 (Oct 22)	2.3698 (Nov 22)	2.2789 (Dec 22)	2.2366 (Jan 23)	2.2213 (Feb 23)	2.2260 (Mar 23)

Average Input Price

Commodity	Price (\$/Bu)
Corn (Ethanol Plant) ¹	6.88
Soybeans (Mills and Processors) ²	14.27

Corn Values¹

Distillers Corn Oil

Region/Location	Price (¢/Lb)	Value (\$/Bu) ³	Value Change	Week Ago	Year Ago
Eastern Cornbelt	73.44	0.44	UNCH	0.44	
Iowa	73.20	0.44	UNCH	0.44	
Kansas	75.00	0.45			
Minnesota	73.00	0.44	0.01	0.43	
Missouri	74.67	0.45	-0.01	0.46	
Nebraska	74.00	0.44	-0.01	0.45	
South Dakota	72.20	0.43	-0.01	0.44	
Wisconsin	75.00	0.45	UNCH	0.45	



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Distillers Grain Dried 10%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	241.00	1.99	-0.01	2.00	
Indiana	232.40	1.92	0.11	1.81	
Iowa	265.84	2.19	0.05	2.14	
Kansas	299.00	2.47	UNCH	2.47	
Michigan	221.60	1.83	0.03	1.80	
Minnesota	253.75	2.09	0.02	2.07	
Missouri	307.50	2.54	0.02	2.52	
Nebraska	299.25	2.47	-0.05	2.52	
Ohio	231.75	1.91	0.06	1.85	
South Dakota	251.25	2.07	UNCH	2.07	
Wisconsin	223.25	1.84	UNCH	1.84	

Distillers Grain Wet 65-70%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Iowa	80.00	1.98	-0.25	2.23	
Kansas	108.80	2.69	0.08	2.61	
Minnesota	80.00	1.98	0.37	1.61	
Missouri	100.00	2.48	0.07	2.41	
Nebraska	98.25	2.43	-0.04	2.47	
South Dakota	95.00	2.35	0.12	2.23	
Wisconsin	92.50	2.29	UNCH	2.29	



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Ethanol

<u>Region/Location</u>	<u>Price (\$/Gal)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	2.29	6.53	-0.34	6.87	
Iowa	2.25	6.41	-0.40	6.81	
Kansas	2.22	6.33	-0.41	6.74	
Minnesota	2.19	6.23	-0.32	6.55	
Nebraska	2.22	6.33	-0.64	6.97	
South Dakota	2.18	6.21	-0.32	6.53	

Corn Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	8.88	2.00	-0.30	9.18	
Iowa	9.04	2.16	-0.35	9.39	
Kansas	9.25	2.37			
Minnesota	8.76	1.88	-0.29	9.05	
Nebraska	9.24	2.36	-0.70	9.94	
South Dakota	8.71	1.83	-0.33	9.04	

Soybean Values²

Soybean Hulls

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	191.50	0.38	-0.13	0.51	
Indiana-Ohio	206.43	0.41	-0.02	0.43	
Iowa	238.57	0.48	-0.03	0.51	
KC Region	245.00	0.49			
Minnesota	255.00	0.51	-0.02	0.53	



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Soybean Meal

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	461.08	10.72	-1.09	11.81	
Indiana-Ohio	454.73	10.57	-1.10	11.67	
Iowa	411.70	9.57	-1.39	10.96	
KC Region	439.20	10.21	-0.97	11.18	
Memphis, TN	461.20	10.72			
Minnesota	398.20	9.26	-1.01	10.27	

Soybean Oil

<u>Region/Location</u>	<u>Price (¢/Lb)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	68.35	8.07	-0.19	8.26	
Indiana-Ohio	69.68	8.22	-0.31	8.53	
Iowa	71.35	8.42	-0.23	8.65	
Minnesota	72.10	8.51	-0.25	8.76	

Soybean Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	19.17	4.90	-1.41	20.58	
Indiana-Ohio	19.20	4.93	-1.43	20.63	
Iowa	18.47	4.20	-1.65	20.12	
Minnesota	18.28	4.01	-1.28	19.56	



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>

1 - Corn values are derived from prices reported on the National Daily & Weekly Ethanol Reports.

2 - Soybean values are derived from prices reported on State Point of Sale Grain reports and the National Grain and Oilseed Processor Feedstuff Report.

3 - Values calculated based on Price and Yield per Bushel of Corn/Soybeans

<u>Commodity</u>	<u>Variety</u>	<u>Unit</u>	<u>Yield</u>
Ethanol		Gal/Bu	2.85
Dried Distillers Grain	Dried 10%	Lbs/Bu	16.5
Wet Distillers Grain	Wet 65-70%	Lbs/Bu	49.5
Distillers Corn Oil		Lbs/Bu	0.6
Soybean Meal		Lbs/Bu	46.5
Soybean Oil		Lbs/Bu	11.8
Soybean Hulls		Lbs/Bu	4

4 - Corn EPV Value = Total value from Ethanol, Dried 10% Distillers Grains and Distillers Corn Oil

5 - Soybean EPV Value = Total value from Soybean Meal, Soybean Oil and Soybean Hulls