



# National Daily Ethanol Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

December 1, 2023

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Report for 12/1/2023 – Final

## Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 11/30/2023					
CBOT	Corn (¢/bu)	461.75 (Dec 23)	482.75 (Mar 24)	495.00 (May 24)	504.25 (Jul 24)	506.50 (Sep 24)	512.25 (Dec 24)
CBOT	Ethanol (\$/gal)	2.1610 (Dec 23)	2.1610 (Jan 24)	2.1610 (Feb 24)	2.1610 (Mar 24)	2.1610 (Apr 24)	2.1610 (May 24)
NYMEX	Natural Gas (\$/MMBtu)	2.8020 (Jan 24)	2.7630 (Feb 24)	2.6370 (Mar 24)	2.5950 (Apr 24)	2.6580 (May 24)	2.8010 (Jun 24)
NYMEX	RBOB Gasoline (\$/gal)	2.1998 (Dec 23)	2.1758 (Jan 24)	2.1778 (Feb 24)	2.1922 (Mar 24)	2.3827 (Apr 24)	2.3857 (May 24)

## Grain

### US #2 Yellow Corn -Bulk

#### Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-18.00Z to 0.00H	UNCH-UP 5	4.4375-4.8275	UP 0.1200	4.6004	6.7000	DLVD - T	Current
Indiana	Bid	-45.00Z to 0.00H	UP 21-UNCH	4.1675-4.8275	UP 0.3300-UP 0.0700	4.4725	6.6872	DLVD - T	Current
Iowa East	Bid	-20.00H to 10.00H	UNCH-DN 4	4.6275-4.9275	UP 0.0700-UP 0.0300	4.8408	6.6267	DLVD - T	Current
Iowa West	Bid	5.00Z to 10.00H	UNCH	4.6675-4.9275	UP 0.1200-UP 0.0700	4.8200	7.0048	DLVD - T	Current
Kansas	Bid	5.00H to 55.00Z	UNCH	4.8775-5.1675	UP 0.0700-UP 0.1200	5.0225	7.6425	DLVD - T	Current
Michigan	Bid	-50.00Z to -15.00H	UNCH-UP 25	4.1175-4.6775	UP 0.1200-UP 0.3200	4.3225	6.3175	DLVD - T	Current
Minnesota	Bid	-20.00Z to 8.00H	UNCH	4.4175-4.9075	UP 0.1200-UP 0.0700	4.6832	6.7733	DLVD - T	Current
Missouri	Bid	-15.00Z to -5.00H		4.4675-4.7775	UP 0.1200-UP 0.0800	4.6250	6.8663	DLVD - T	Current
Nebraska	Bid	-15.00Z to 5.00H	UP 15-UNCH	4.4675-4.8775	UP 0.2700-UP 0.0700	4.7368	7.2272	DLVD - T	Current
Ohio	Bid	-75.00H to -45.00H		4.0775-4.3775	UP 0.0800-UP 0.0700	4.1808	6.6433	DLVD - T	Current
South Dakota	Bid	-80.00H to -22.00H		4.0275-4.6075	UP 0.1800-UP 0.0700	4.3067	6.7812	DLVD - T	Current
Wisconsin	Bid	-55.00Z to -20.00Z		4.0675-4.4175	UP 0.1200-UP 0.0900	4.2875	6.2360	DLVD - T	Current



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### Explanatory Notes:

**CBOT/KCBT/MGETrade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**T:** Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

### Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>