



National Daily Ethanol Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 28, 2024

Email us with accessibility issues with this report.

Report for 5/28/2024 – Final

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 5/24/2024					
CBOT	Corn (¢/bu)	464.75 (Jul 24)	474.50 (Sep 24)	488.25 (Dec 24)	500.25 (Mar 25)	507.00 (May 25)	511.50 (Jul 25)
CBOT	Ethanol (\$/gal)	2.1610 (Jun 24)	2.1610 (Jul 24)	2.1610 (Aug 24)	2.1610 (Sep 24)	2.1610 (Oct 24)	2.1610 (Nov 24)
NYMEX	Natural Gas (\$/MMBtu)	2.5200 (Jun 24)	2.7730 (Jul 24)	2.8220 (Aug 24)	2.7870 (Sep 24)	2.8580 (Oct 24)	3.1810 (Nov 24)
NYMEX	RBOB Gasoline (\$/gal)	2.4842 (Jun 24)	2.4696 (Jul 24)	2.4437 (Aug 24)	2.4016 (Sep 24)	2.2117 (Oct 24)	2.1530 (Nov 24)

Grain

US #2 Yellow Corn -Bulk

Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-25.00N to 15.00N	UNCH-UP 1	4.3975-4.7975	UP 0.0075-UP 0.0175	4.6246	6.4350	DLVD - T	Current
Indiana	Bid	-18.00N to 15.00N	UNCH-UP 7	4.4675-4.7975	UP 0.0075-UP 0.0775	4.5886	6.4756	DLVD - T	Current
Iowa East	Bid	-3.00N to 12.00N	UP 2-DN 3	4.6175-4.7675	UP 0.0275-DN 0.0225	4.6883	6.5133	DLVD - T	Current
Iowa West	Bid	-15.00N to 25.00N	UNCH	4.4975-4.8975	UP 0.0075	4.7230	6.7505	DLVD - T	Current
Kansas	Bid	20.00N to 80.00N	UNCH-UP 3	4.8475-5.4475	UP 0.0075-UP 0.0375	5.1475	6.7000	DLVD - T	Current
Michigan	Bid	-55.00N to -30.00N	UNCH-UP 5	4.0975-4.3475	UP 0.0075-UP 0.0575	4.2308	6.0800	DLVD - T	Current
Minnesota	Bid	-43.00N to 10.00N	UNCH	4.2175-4.7475	UP 0.0075	4.5161	6.5680	DLVD - T	Current
Missouri	Bid	-25.00N to -10.00N	UNCH	4.3975-4.5475	UP 0.0075	4.4850	6.4150	DLVD - T	Current
Nebraska	Bid	-8.00N to 35.00N	UNCH	4.5675-4.9975	UP 0.0075	4.7615	6.7771	DLVD - T	Current
Ohio	Bid	-30.00N to -10.00N	UNCH	4.3475-4.5475	UP 0.0075	4.4808	6.3900	DLVD - T	Current
South Dakota	Bid	-40.00N to 1.00N	UNCH-UP 1	4.2475-4.6575	UP 0.0075-UP 0.0175	4.3513	6.5723	DLVD - T	Current
Wisconsin	Bid	-40.00N to -18.00N	UNCH	4.2475-4.4675	UP 0.0075	4.3725	6.1080	DLVD - T	Current



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

T: Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>