



# National Daily Ethanol Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

May 20, 2026

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Report for 5/20/2026 – Final

## Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 5/19/2026					
CBOT	Corn (¢/bu)	475.25 (Jul 26)	481.50 (Sep 26)	497.75 (Dec 26)	511.25 (Mar 27)	518.50 (May 27)	521.75 (Jul 27)
NYMEX	Natural Gas (\$/MMBtu)	3.1140 (Jun 26)	3.2840 (Jul 26)	3.3270 (Aug 26)	3.2910 (Sep 26)	3.3430 (Oct 26)	3.5990 (Nov 26)
NYMEX	RBOB Gasoline (\$/gal)	3.6962 (Jun 26)	3.5742 (Jul 26)	3.4286 (Aug 26)	3.2613 (Sep 26)	2.9650 (Oct 26)	2.8027 (Nov 26)

## Grain

### US #2 Yellow Corn -Bulk

#### Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-22.00N to 21.00N	UNCH-UP 1	4.5325-4.9625	DN 0.0175-DN 0.0075	4.7511	4.5293	DLVD - T	Current
Indiana	Bid	-2.00N to 35.00N	UNCH	4.7325-5.1025	DN 0.0175	4.8892	4.7183	DLVD - T	Current
Iowa East	Bid	-33.00N to -12.00N	UNCH	4.4225-4.6325	DN 0.0175	4.5040	4.4819	DLVD - T	Current
Iowa West	Bid	-45.00N to -14.00N	UNCH	4.3025-4.6125	DN 0.0175	4.4631	4.4966	DLVD - T	Current
Kansas	Bid	-15.00N to 5.00N	UNCH	4.6025-4.8025	DN 0.0175	4.7058	4.4850	DLVD - T	Current
Michigan	Bid	-15.00N to 10.00N	UNCH	4.6025-4.8525	DN 0.0175	4.6785	4.4850	DLVD - T	Current
Minnesota	Bid	-66.00N to -40.00N	UNCH	4.0925-4.3525	DN 0.0175	4.2275	4.3636	DLVD - T	Current
Missouri	Bid	-27.00N to -17.00N	UNCH	4.4825-4.5825	DN 0.0175	4.5350	4.4650	DLVD - T	Current
Nebraska	Bid	-56.00N to -17.00N	UNCH	4.1925-4.5825	DN 0.0175	4.4366	4.4738	DLVD - T	Current
Ohio	Bid	10.00N to 35.00N	UNCH	4.8525-5.1025	DN 0.0175	4.9858	4.8400	DLVD - T	Current
South Dakota	Bid	-70.00N to -36.00N	UNCH	4.0525-4.3925	DN 0.0175	4.1383	4.2067	DLVD - T	Current
Wisconsin	Bid	-57.00N to -23.00N	UNCH	4.1825-4.5225	DN 0.0175	4.3525	4.2950	DLVD - T	Current



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### Explanatory Notes:

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**T:** Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

### Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>