



Indiana Grain Bids

AMS Livestock, Poultry and Grain Market News
IN Dept. of Ag Market News

January 31, 2023

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Grain Report for 1/31/2023 - Final

Futures Settlements

| Exchange | Commodity | Closing Settlement Prices (¢/bu) as of 1/31/2023 | | | | | | | |
|----------|------------|--|------------------|------------------|------------------|------------------|------------------|------------------|--|
| CBOT | Corn | 679.75 (Mar 23) | 677.50 (May 23) | 665.25 (Jul 23) | 605.50 (Sep 23) | 590.75 (Dec 23) | 597.75 (Mar 24) | 601.00 (May 24) | |
| CBOT | Soybeans | 1538.00 (Mar 23) | 1530.25 (May 23) | 1518.75 (Jul 23) | 1476.25 (Aug 23) | 1399.50 (Sep 23) | 1363.00 (Nov 23) | 1366.50 (Jan 24) | |
| CBOT | Wheat | 761.25 (Mar 23) | 770.50 (May 23) | 771.25 (Jul 23) | 777.75 (Sep 23) | 790.75 (Dec 23) | 799.75 (Mar 24) | 799.75 (May 24) | |
| CBOT | White Oats | 394.00 (Mar 23) | 387.25 (May 23) | 386.50 (Jul 23) | 381.75 (Sep 23) | 383.50 (Dec 23) | 379.00 (Mar 24) | 395.50 (May 24) | |
| KCBT | Wheat | 878.75 (Mar 23) | 871.75 (May 23) | 863.50 (Jul 23) | 863.25 (Sep 23) | 867.50 (Dec 23) | 865.50 (Mar 24) | 858.50 (May 24) | |
| MGE | Wheat | 922.25 (Mar 23) | 915.50 (May 23) | 910.50 (Jul 23) | 891.00 (Sep 23) | 896.75 (Dec 23) | 899.75 (Mar 24) | 893.75 (May 24) | |

Coarse

US #2 Yellow Corn (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
IN Dept of Ag Market News-Kevin Bowling, Market Reporter
Indianapolis, IN | (502) 523-6961

<http://www.ams.usda.gov/lpgmn>

<https://mymarketnews.ams.usda.gov/> | <https://mymarketnews.ams.usda.gov/viewReport/3463>



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | -25.00H to 10.00H | UNCH | 6.5475-6.8975 | DN 0.0400 | 6.6295 | 6.2400 | DLVD-T | Current |
| Northwest | Bid | -20.00H to 5.00H | UNCH | 6.5975-6.8475 | DN 0.0400 | 6.6908 | | DLVD-T | Jan - Mar |
| Northwest | Bid | -45.00Z to -33.00Z | UNCH | 5.4575-5.5775 | UP 0.0100 | 5.5125 | 5.4975 | DLVD-T | Sep - Nov |
| Northeast | Bid | -65.00H to -6.00H | UNCH | 6.1475-6.7375 | DN 0.0400 | 6.4425 | 6.2475 | DLVD-T | Current |
| Northeast | Bid | -4.00H | UNCH | 6.7575 | DN 0.0400 | 6.7575 | | DLVD-T | Jan - Mar |
| Northeast | Bid | -28.00Z | UNCH | 5.6275 | UP 0.0100 | 5.6275 | | DLVD-T | Sep - Nov |
| Southwest | Bid | -15.00H | UP 5.00 | 6.6475 | UP 0.0100 | 6.6475 | 6.2775 | DLVD-T | Current |
| Southwest | Bid | -7.00H | UNCH | 6.7275 | DN 0.0400 | 6.7275 | | DLVD-T | Jan - Mar |
| Southwest | Bid | -40.00Z | UNCH | 5.5075 | UP 0.0100 | 5.5075 | 5.5275 | DLVD-T | Sep - Nov |
| North | Bid | -12.00H to -2.00H | UNCH | 6.6775-6.7775 | DN 0.0400 | 6.7175 | 6.2775 | DLVD-T | Current |
| North | Bid | -10.00H to 2.00H | UNCH | 6.6975-6.8175 | DN 0.0400 | 6.7442 | | DLVD-T | Jan - Mar |
| North | Bid | -30.00Z to -25.00Z | UNCH | 5.6075-5.6575 | UP 0.0100 | 5.6325 | 5.5275 | DLVD-T | Sep - Nov |
| South | Bid | 6.00H | UP 12.00 | 6.8575 | UP 0.0800 | 6.8575 | | DLVD-T | Current |
| South | Bid | 18.00H | UNCH | 6.9775 | DN 0.0400 | 6.9775 | | DLVD-T | Jan - Mar |
| East | Bid | -13.00H to 10.00H | UP 2.00-UNCH | 6.6675-6.8975 | DN 0.0200-DN 0.0400 | 6.7635 | 6.2808 | DLVD-T | Current |
| East | Bid | -10.00H to 10.00H | UNCH | 6.6975-6.8975 | DN 0.0400 | 6.7815 | | DLVD-T | Jan - Mar |
| East | Bid | -35.00Z to -25.00Z | UNCH | 5.5575-5.6575 | UP 0.0100 | 5.6115 | | DLVD-T | Sep - Nov |
| West | Bid | -22.00H to -14.00H | UNCH | 6.5775-6.6575 | DN 0.0400 | 6.6175 | 6.2450 | DLVD-T | Current |
| West | Bid | -18.00H to -5.00H | UNCH | 6.6175-6.7475 | DN 0.0400 | 6.6888 | | DLVD-T | Jan - Mar |
| West | Bid | -35.00Z to -20.00Z | UNCH | 5.5575-5.7075 | UP 0.0100 | 5.5850 | 5.5125 | DLVD-T | Sep - Nov |
| Central | Bid | -28.00H to 0.00H | UP 7.00-UNCH | 6.5175-6.7975 | UP 0.0300-DN 0.0400 | 6.6364 | 6.2275 | DLVD-T | Current |
| Central | Bid | -27.00H to 2.00H | UNCH | 6.5275-6.8175 | DN 0.0400 | 6.6697 | | DLVD-T | Jan - Mar |
| Central | Bid | -40.00Z to -25.00Z | UNCH | 5.5075-5.6575 | UP 0.0100 | 5.5886 | 5.5108 | DLVD-T | Sep - Nov |

Terminal Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| North | Bid | 10.00H | UP 10.00 | 6.8975 | UP 0.0600 | 6.8975 | 6.2675 | DLVD-T/R | Current |
| North | Bid | 10.00H | UNCH | 6.8975 | DN 0.0400 | 6.8975 | | DLVD-T/R | Jan - Mar |

Source: USDA AMS Livestock, Poultry & Grain Market News
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| | | | | | | | | |
|-------|-----|---------|------|--------|-----------|--------|----------|-----------|
| North | Bid | -30.00Z | UNCH | 5.6075 | UP 0.0100 | 5.6075 | DLVD-T/R | Sep - Nov |
|-------|-----|---------|------|--------|-----------|--------|----------|-----------|

Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River | Bid | 15.00H | UP 10.00 | 6.9475 | UP 0.0600 | 6.9475 | | DLVD-T | Current |
| Ohio River | Bid | 20.00H to 30.00H | UNCH | 6.9975-7.0975 | DN 0.0400 | 7.0475 | | DLVD-T | Jan - Mar |
| Ohio River | Bid | -25.00Z | UNCH | 5.6575 | UP 0.0100 | 5.6575 | | DLVD-T | Sep - Nov |
| Ohio River | Bid | 0.00H to 6.00H | UP 5.00 | 6.7975-6.8575 | UP 0.0100 | 6.8175 | 6.3563 | DLVD-T/R | Current |
| Ohio River | Bid | 8.00H to 30.00H | UNCH | 6.8775-7.0975 | DN 0.0400 | 7.0135 | | DLVD-T/R | Jan - Mar |
| Ohio River | Bid | -37.00Z to -25.00Z | UNCH | 5.5375-5.6575 | UP 0.0100 | 5.6095 | 5.4075 | DLVD-T/R | Sep - Nov |

US #1 Soybeans (Bulk)



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Country Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Northwest | Bid | -35.00H to -30.00H | UNCH | 15.0300-15.0800 | UP 0.0275 | 15.0425 | 15.0383 | DLVD-T | Current |
| Northwest | Bid | -25.00H to -20.00H | UNCH | 15.1300-15.1800 | UP 0.0275 | 15.1550 | | DLVD-T | Jan - Mar |
| Northwest | Bid | -50.00X to -40.00X | UNCH | 13.1300-13.2300 | DN 0.0450 | 13.1750 | | DLVD-T | Oct - Nov |
| Northeast | Bid | -65.00H to -15.00H | UNCH | 14.7300-15.2300 | UP 0.0275 | 14.9800 | 15.0850 | DLVD-T | Current |
| Northeast | Bid | -8.00H | UNCH | 15.3000 | UP 0.0275 | 15.3000 | | DLVD-T | Jan - Mar |
| Northeast | Bid | -28.00X | UNCH | 13.3500 | DN 0.0450 | 13.3500 | | DLVD-T | Oct - Nov |
| Southwest | Bid | 3.00H | UP 3.00 | 15.4100 | UP 0.0575 | 15.4100 | 15.2350 | DLVD-T | Current |
| Southwest | Bid | 6.00H | UNCH | 15.4400 | UP 0.0275 | 15.4400 | | DLVD-T | Jan - Mar |
| Southwest | Bid | -35.00X | UNCH | 13.2800 | DN 0.0450 | 13.2800 | | DLVD-T | Oct - Nov |
| North | Bid | -25.00H to -5.00H | DN 5.00-UNCH | 15.1300-15.3300 | DN 0.0225-UP 0.0275 | 15.2133 | 15.2150 | DLVD-T | Current |
| North | Bid | -20.00H to 0.00H | UNCH | 15.1800-15.3800 | UP 0.0275 | 15.2600 | | DLVD-T | Jan - Mar |
| North | Bid | -35.00X to -25.00X | UNCH | 13.2800-13.3800 | DN 0.0450 | 13.3300 | | DLVD-T | Oct - Nov |
| East | Bid | -20.00H to -12.00H | UNCH | 15.1800-15.2600 | UP 0.0275 | 15.2260 | 15.1617 | DLVD-T | Current |
| East | Bid | -20.00H to -3.00H | UNCH | 15.1800-15.3500 | UP 0.0275 | 15.2980 | | DLVD-T | Jan - Mar |
| East | Bid | -40.00X to -30.00X | UNCH | 13.2300-13.3300 | DN 0.0450 | 13.2800 | 13.4200 | DLVD-T | Oct - Nov |
| West | Bid | -30.00H to -10.00H | UNCH | 15.0800-15.2800 | UP 0.0275 | 15.2056 | 15.1150 | DLVD-T | Current |
| West | Bid | -25.00H to 3.00H | UNCH | 15.1300-15.4100 | UP 0.0275 | 15.2738 | | DLVD-T | Jan - Mar |
| West | Bid | -45.00X to -30.00X | UNCH | 13.1800-13.3300 | DN 0.0450 | 13.2513 | | DLVD-T | Oct - Nov |
| Central | Bid | -30.00H to -10.00H | UNCH | 15.0525-15.2800 | UP 0.0075-UP 0.0275 | 15.1461 | 15.0950 | DLVD-T | Current |
| Central | Bid | -25.00H to 5.00H | UNCH | 15.1300-15.4300 | UP 0.0275 | 15.2304 | | DLVD-T | Jan - Mar |
| Central | Bid | -50.00X to -20.00X | UNCH | 13.1300-13.4300 | DN 0.0450 | 13.2538 | | DLVD-T | Oct - Nov |

Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | -5.00H to 2.00K | UNCH | 15.3025-15.3800 | UP 0.0075-UP 0.0275 | 15.3338 | | DLVD-T/R | Current |
| | Bid | 15.00H to 25.00H | | 15.4525-15.6300 | UP 0.0075-UP 0.0275 | 15.5288 | | DLVD-T/R | Jan - Mar |
| | Bid | -20.00X to -10.00X | UNCH | 13.4300-13.5300 | DN 0.0450 | 13.4675 | | DLVD-T/R | Oct - Nov |

Barge Loading Elevators - Conventional

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| Region/Location | Sale Type | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|------------------|--------------|-----------------|---------------------|---------|----------|----------|-----------|
| Ohio River | Bid | 43.00H | UP 3.00 | 15.8100 | UP 0.0575 | 15.8100 | | DLVD-T | Current |
| Ohio River | Bid | 46.00H | UNCH | 15.8400 | UP 0.0275 | 15.8400 | | DLVD-T | Jan - Mar |
| Ohio River | Bid | 5.00X | UNCH | 13.6800 | DN 0.0450 | 13.6800 | | DLVD-T | Oct - Nov |
| Ohio River | Bid | 18.00H to 38.00H | DN 1.00-UNCH | 15.5600-15.7600 | UP 0.0175-UP 0.0275 | 15.6967 | 15.3190 | DLVD-T/R | Current |
| Ohio River | Bid | 14.00H to 30.00H | UNCH-DN 5.00 | 15.5200-15.6800 | UP 0.0275-DN 0.0225 | 15.6317 | | DLVD-T/R | Jan - Mar |
| Ohio River | Bid | -10.00X to 3.00X | UNCH | 13.5300-13.6600 | DN 0.0450 | 13.6183 | 13.6900 | DLVD-T/R | Oct - Nov |

US #1 Soft Red Winter Wheat (Bulk)

Country Elevators - Conventional

| Region/Location | Sale Type | Protein | Basis (¢/Bu) | Basis Change | Price(\$/Bu) | Price Change | Average | Year Ago | Freight | Delivery |
|-----------------|-----------|----------|--------------------|--------------|---------------|--------------|---------|----------|---------|-----------|
| Northwest | Bid | Ordinary | -50.00N to -40.00N | UNCH | 7.2125-7.3125 | UP 0.0775 | 7.2625 | 7.4250 | DLVD-T | Jun - Jul |
| Northeast | Bid | Ordinary | -25.00H | UNCH | 7.3625 | UP 0.0875 | 7.3625 | | DLVD-T | Current |
| Northeast | Bid | Ordinary | -22.00N | UNCH | 7.4925 | UP 0.0775 | 7.4925 | | DLVD-T | Jun - Jul |
| Southwest | Bid | Ordinary | -60.00N | UNCH | 7.1125 | UP 0.0775 | 7.1125 | 7.4250 | DLVD-T | Jun - Jul |
| North | Bid | Ordinary | -25.00H | UNCH | 7.3625 | UP 0.0875 | 7.3625 | | DLVD-T | Current |
| North | Bid | Ordinary | -27.00N | UNCH | 7.4425 | UP 0.0775 | 7.4425 | 7.4750 | DLVD-T | Jun - Jul |
| South | Bid | Ordinary | -40.00N | UNCH | 7.3125 | UP 0.0775 | 7.3125 | | DLVD-T | Jun - Jul |
| East | Bid | Ordinary | -60.00H | UNCH | 7.0125 | UP 0.0875 | 7.0125 | 7.5900 | DLVD-T | Current |
| East | Bid | Ordinary | -35.00N to -25.00N | UNCH | 7.3625-7.4625 | UP 0.0775 | 7.4292 | | DLVD-T | Jun - Jul |
| West | Bid | Ordinary | -75.00N to -50.00N | UNCH | 6.9625-7.2125 | UP 0.0775 | 7.0458 | 7.3750 | DLVD-T | Jun - Jul |
| Central | Bid | Ordinary | 30.00H | UNCH | 7.9125 | UP 0.0875 | 7.9125 | | DLVD-T | Current |
| Central | Bid | Ordinary | 30.00H | UNCH | 7.9125 | UP 0.0875 | 7.9125 | | DLVD-T | Jan - Mar |
| Central | Bid | Ordinary | -45.00N to 0.00N | UNCH | 7.2625-7.7125 | UP 0.0775 | 7.4875 | 7.7250 | DLVD-T | Jun - Jul |

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Mills and Processors - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| | Bid | Ordinary | -25.00N | UNCH | 7.4625 | UP 0.0775 | 7.4625 | | DLVD-T/R | Jun - Jul |
| Southwest | Bid | Ordinary | -12.00H | UNCH | 7.4925 | UP 0.0875 | 7.4925 | 7.9900 | DLVD-T/R | Current |
| Southwest | Bid | Ordinary | -25.00N | UNCH | 7.4625 | UP 0.0775 | 7.4625 | 7.7550 | DLVD-T/R | Jun - Jul |
| Central | Bid | Ordinary | 30.00H | UNCH | 7.9125 | UP 0.0875 | 7.9125 | 8.0900 | DLVD-T/R | Current |
| Central | Bid | Ordinary | 30.00H | UNCH | 7.9125 | UP 0.0875 | 7.9125 | | DLVD-T/R | Jan - Mar |
| Central | Bid | Ordinary | 0.00N | UNCH | 7.7125 | UP 0.0775 | 7.7125 | 7.7250 | DLVD-T/R | Jun - Jul |

Barge Loading Elevators - Conventional

| <u>Region/Location</u> | <u>Sale Type</u> | <u>Protein</u> | <u>Basis (¢/Bu)</u> | <u>Basis Change</u> | <u>Price(\$/Bu)</u> | <u>Price Change</u> | <u>Average</u> | <u>Year Ago</u> | <u>Freight</u> | <u>Delivery</u> |
|------------------------|------------------|----------------|---------------------|---------------------|---------------------|---------------------|----------------|-----------------|----------------|-----------------|
| Ohio River | Bid | Ordinary | -25.00N | UNCH | 7.4625 | UP 0.0775 | 7.4625 | | DLVD-T | Jun - Jul |
| Ohio River | Bid | Ordinary | 0.00H | UNCH | 7.6125 | UP 0.0875 | 7.6125 | 7.8150 | DLVD-T/R | Current |
| Ohio River | Bid | Ordinary | -47.00N to -20.00N | UNCH | 7.2425-7.5125 | UP 0.0775 | 7.3942 | 7.7570 | DLVD-T/R | Jun - Jul |

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGETrade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)