



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 01, 2025
LM_HG218

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Plant Delivered Purchase Data For Wednesday, April 30, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	6,314	4,399	9,447
Other Market Formula (Futures/Options)	19,210	19,825	22,407
Swine or Pork Market Formula	123,847	121,740	127,043
Other Purchase Arrangement	58,086	216,647	55,259
Negotiated Formula	180	523	474
Packer Sold (all purchase types)	31,994	34,908	30,362

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	5,288	16,061	118,908	54,986	180	195,423
Base Price	93.25	*	88.20	88.34	*	88.30
Packer Sold						
Head Count						31,994
Base Price						88.62

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	5,288			
Lowest Base Price	85.00			
Highest Base Price	95.00			
Weighted Average Price	93.25	93.93	93.94	88.00
Change from Previous Day (LM_HG218)	0.18	0.83	0.87	*
5 Day Rolling Average	92.23	92.72	92.59	88.24



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	180			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	5,468			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$84.40 - \$95.00

Carcass Weight Differentials								
145#	-32.00	-13.00	175#	-4.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.50	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	-0.50	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.06 lb carcass, 0.59 inch back-fat, 8.06 square inch loin/2.68 inch loin depth, FFLI: 54.25%

Price Range \$89.25 - \$95.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	19,459	12,686	17,453	2,006
Lowest Base Price	*	*	*	*
Highest Base Price	*	*	*	*
Weighted Average Price	*	*	*	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	145,487	83,915	98,790	43,198
Lowest Base Price	78.65	78.65	78.65	79.63
Highest Base Price	98.77	97.95	98.20	98.77
Weighted Average Price	88.16	88.24	88.23	87.91
Other Purchase Arrangement (Carcass)				
Head Count	57,003	36,804	39,827	16,386
Lowest Base Price	80.80	80.80	80.80	81.79
Highest Base Price	103.66	97.33	97.33	103.66
Weighted Average Price	88.43	88.72	88.67	87.66
Negotiated (Live, 240-320 lbs)				
Head Count	862			
Lowest Base Price	64.75			
Highest Base Price	74.50			
Weighted Average Price	72.28	*	*	73.02
Change from Previous Day (LM_HG218)	0.58	*	*	1.32
5 Day Rolling Average	71.48	*	*	72.27
Negotiated Formula (Live, 240-320 lbs)				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	862			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,174	Iowa	87,124
Illinois	19,141	Indiana	15,397
Kansas	1,349	Kentucky	1,421
Michigan	5,453	Minnesota	50,931
Missouri	2,933	North Carolina	7,146
North Dakota	175	Nebraska	14,727
New York	170	Ohio	16,683
Oklahoma	1,572	Pennsylvania	4,337
South Dakota	7,288	Wisconsin	610

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.