



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

March 12, 2024
[LM_HG218](#)

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Plant Delivered Purchase Data For Monday, March 11, 2024

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,755	3,145	7,220
Other Market Formula (Futures/Options)	30,453	38,159	38,741
Swine or Pork Market Formula	126,495	131,187	123,365
Other Purchase Arrangement	359,377	66,425	68,982
Negotiated Formula	845	680	250
Packer Sold (all purchase types)	39,353	34,521	33,364

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	805	28,458	122,114	354,037	680	506,094
Base Price	76.20	82.25	80.61	85.61	*	84.19
Packer Sold						
Head Count						39,353
Base Price						81.61

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	805			
Lowest Base Price	70.00			
Highest Base Price	77.00			
Weighted Average Price	76.20	76.20	76.20	*
Change from Previous Day (LM_HG218)	-0.02	-0.16	-0.08	*
5 Day Rolling Average	75.95	76.34	76.02	*



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	680			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,485			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$74.00 - \$81.50

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-7.65	1.00	205#	0.00	3.00
155#	-30.00	-9.00	185#	-0.25	1.50	215#	-0.25	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-2.25	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 210.52 lb carcass, 0.61 inch back-fat, 8.36 square inch loin/2.78 inch loin depth, FFLI: 54.21%

Price Range \$76.75 - \$81.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Other Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	31,229	12,108	16,394	14,835
Lowest Base Price	70.95	*	*	71.97
Highest Base Price	101.03	*	*	101.03
Weighted Average Price	82.43	*	*	86.37



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Swine/Pork Market Formula (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	150,079	91,543	104,778	39,721
Lowest Base Price	73.73	73.73	73.73	73.73
Highest Base Price	89.84	86.03	86.03	89.84
Weighted Average Price	80.56	80.29	80.23	81.18
Other Purchase Arrangement (Carcass)				
Head Count	362,654	335,997	345,955	16,204
Lowest Base Price	76.48	76.48	76.48	78.66
Highest Base Price	99.16	90.28	90.28	99.16
Weighted Average Price	85.59	85.54	85.51	87.30
Negotiated (Live, 240-320 lbs)				
Head Count	1,358			
Lowest Base Price	51.25			
Highest Base Price	61.65			
Weighted Average Price	58.30	*	*	*
Change from Previous Day (LM_HG218)	*	*	*	*
5 Day Rolling Average	58.46	*	*	55.47
Negotiated Formula (Live, 240-320 lbs)				
Head Count	165			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,523			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,498	Georgia	180
Iowa	395,562	Illinois	17,532
Indiana	16,921	Kansas	2,162
Kentucky	5,723	Michigan	5,882
Minnesota	47,522	Missouri	2,617
Montana	669	North Carolina	7,922
North Dakota	25	Nebraska	18,673
Ohio	15,231	Oklahoma	1,514
Pennsylvania	4,963	South Dakota	7,277
Tennessee	2,970	Wisconsin	435

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.